Franklin Templeton Investment Funds

# Templeton Frontier Markets Fund W (acc) EUR

**Blend** LU0976564525 Factsheet as of 30 September 2023

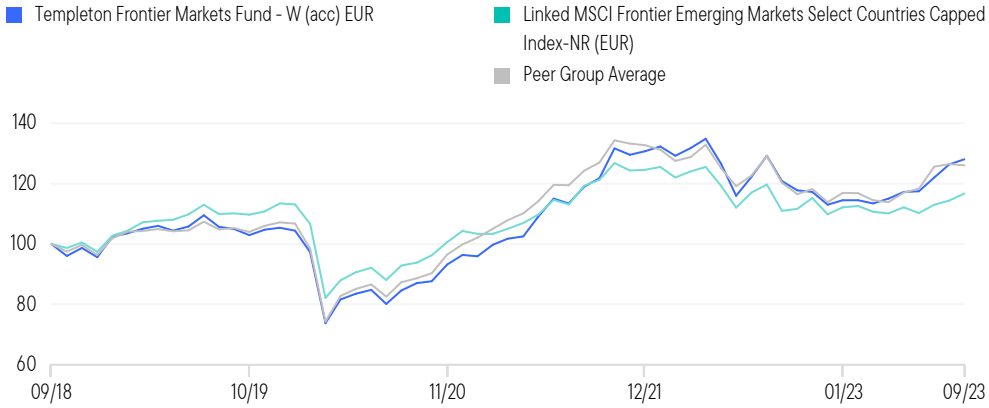
**This is a marketing communication. Please refer to the prospectus of the UCITS and to the KID/KIID before making any final investment decisions.**

## Investment Overview

The Fund aims to increase the value of its investments over the medium to long term. The Fund pursues an actively managed investment strategy and invests mainly in equity securities issued by companies of any size located in, or doing significant business in, frontier markets.

**Past performance does not predict future returns.**

## Performance Over 5 Years in Share Class Currency (%)




## Discrete Annual Performance (%)

| | 09/22 09/23 | 09/21 09/22 | 09/20 09/21 | 09/19 09/20 | 09/18 09/19 | 09/17 09/18 | 09/16 09/17 | 09/15 09/16 | 09/14 09/15 | 09/13 09/14 |
|---|---|---|---|---|---|---|---|---|---|---|
| W (acc) EUR | 5.95 | -0.76 | 39.85 | -17.02 | 4.91 | -12.12 | 19.66 | 2.55 | -12.11 | 25.51 |
| Benchmark (EUR) | 5.17 | -8.52 | 29.31 | -14.86 | 10.16 | -1.99 | 16.94 | 0.23 | -14.20 | 39.35 |
| Peer Group Average | 5.56 | -4.59 | 36.83 | -15.88 | 3.84 | -6.54 | 12.86 | 6.01 | -11.46 | 30.18 |

## Total Returns (%)

| | Cumulative | | | | | | Average Annual | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1-Mo | 3-Mo | YTD | 1-Yr | 3-Yr | 5-Yr | Inception | 3-Yr | 5-Yr | Inception | Inception Date |
| W (acc) EUR | -0.20 | 5.22 | 13.33 | 5.95 | 47.04 | 28.02 | 181.35 | 13.72 | 5.06 | 7.16 | 14/10/2008 |
| Benchmark (EUR) | 0.75 | 4.38 | 6.27 | 5.17 | 24.41 | 16.68 | 51.75 | 7.56 | 3.13 | 2.83 | — |
| Peer Group Average | -0.32 | 6.56 | 10.71 | 5.56 | 37.80 | 20.36 | 180.62 | 11.28 | 3.78 | 7.14 | — |
| Quartile Ranking | 3 | 3 | 2 | 3 | 2 | 2 | — | 2 | 2 | — | — |

**The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested.**

Performance details provided are in share class currency, include the reinvested dividends gross of tax and are net of management fees. Sales charges, taxes and other locally applied costs have not been deducted. The fund's returns may increase or decrease as a result of changes to foreign exchange rates.
Up to date performance figures can be found on our website.
When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.
**The W (acc) EUR share class launched on 2013-10-11. Performance data prior to that date is for the A (acc) EUR share class launched on 2008-10-14 which had higher annual charges.**

## Fund Overview

| | |
|---|---|
| Fund Base Currency | USD |
| Fund Inception Date | 14/10/2008 |
| Share Class Inception Date | 11/10/2013 |
| ISIN | LU0976564525 |
| Sedol | BFDTRM9 |
| Valor Number | 22469691 |
| Bloomberg | TFRMWAE LX |
| Morningstar Peer Group | Global Frontier Markets Equity |

## Benchmark(s) and Type

| | |
|---|---|
| Linked MSCI Frontier Emerging Markets Select Countries Capped Index-NR | Comparator |

## Charges

| | |
|---|---|
| Minimum Investment | USD 1000 |
| Maximum Initial Charge | 0.00% |
| Exit Charge | - |
| Ongoing Charges Figure | 1.56% |
| Performance Fee | — |

The charges are the fees the Fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund. Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.
The **Ongoing Charges Figure** (OCF) is an amount representing all operating charges and expenses of the Fund in the prior 12 months as a percentage of the Fund's average net assets for the period. Where that figure would not be a fair representation of future costs or if 12 months data is not available, an estimated figure will be shown.

## Fund Characteristics

| | Fund |
|---|---|
| NAV-W (acc) EUR | €15.13 |
| Total Net Assets | $233.50 Million |
| Number of Issuers | 55 |
| Average Market Cap (Millions USD) | $7,193 |
| Price to Book | 1.81x |
| Price to Earnings (12-Month Trailing) | 9.07x |
| Price to Cash Flow | 6.32x |
| Standard Deviation (5 Yr) | 17.14% |

## Top Equity Issuers (% of Total)

| | Fund |
|---|---|
| FPT CORP | 8.34 |
| KASPI.KZ JSC | 6.52 |
| BANK OF GEORGIA GROUP PLC | 4.50 |
| CREDICORP LTD | 3.77 |
| MILITARY COMMERCIAL JOINT STOCK BANK | 3.38 |
| INTERNATIONAL CONTAINER TERMINAL SERVICES INC | 3.30 |
| MOBILE WORLD INVESTMENT CORP | 3.27 |
| HALYK SAVINGS BANK OF KAZAKHSTAN JSC | 3.06 |
| BDO UNIBANK INC | 2.89 |
| LABEL VIE | 2.75 |

## Sector Allocation (% of Total)

| | Fund | Benchmark |
|---|---|---|
| Financials | 47.05 | 39.56 |
| Consumer Discretionary | 12.66 | 1.93 |
| Information Technology | 9.37 | 0.29 |
| Consumer Staples | 9.35 | 7.20 |
| Industrials | 8.08 | 10.22 |
| Real Estate | 2.68 | 7.62 |
| Materials | 2.55 | 8.83 |
| Communication Services | 2.03 | 7.01 |
| Other | 6.11 | 17.34 |
| Cash & Cash Equivalents | 0.13 | 0.00 |

## Geographic Allocation (% of Total)

| | Fund | Benchmark |
|---|---|---|
| Vietnam | 22.40 | 9.26 |
| Philippines | 19.75 | 17.28 |
| United Arab Emirates | 9.61 | 0.00 |
| Kazakhstan | 9.58 | 6.95 |
| Morocco | 4.94 | 8.38 |
| Peru | 4.66 | 7.13 |
| Romania | 2.47 | 8.77 |
| Iceland | 1.93 | 7.09 |
| Other | 24.53 | 35.13 |
| Cash & Cash Equivalents | 0.13 | 0.00 |

## Market Cap Breakdown (% of Equity) (USD)

| | Fund |
|---|---|
| <1.0 Billion | 3.45 |
| 1.0-2.0 Billion | 23.00 |
| 2.0-5.0 Billion | 32.51 |
| 5.0-10.0 Billion | 19.57 |
| >10.0 Billion | 21.48 |

## Portfolio Data Information

Holdings are provided for information purposes only and should not be deemed a recommendation to buy or sell the securities mentioned.

## Portfolio Management

| | Years with Firm | Years of Experience |
|---|---|---|
| Bassel Khatoun | 16 | 21 |
| Ahmed Awny, CFA | 16 | 25 |

## What are the Risks?

The Fund does not offer any capital guarantee or protection and you may not get back the amount invested. The Fund is subject to the following risks which are materially relevant: **Emerging markets risk:** the risk related to investing in countries that have less developed political, economic, legal and regulatory systems, and that may be impacted by political/economic instability, lack of liquidity or transparency, or safekeeping issues. **Foreign Currency risk:** the risk of loss arising from exchange-rate fluctuations or due to exchange control regulations. **Liquidity risk:** the risk that arises when adverse market conditions affect the ability to sell assets when necessary. Such risk may be triggered by (but not limited to) unexpected events such as environmental disasters or pandemics. Reduced liquidity may have a negative impact on the price of the assets. Complete information on the risks of investing in the Fund are set out in the Fund's prospectus.

## Glossary

**Comparator:** Benchmark is used for comparing Fund performance, but is not a constraint to Fund Investment. **Price to Book:** The price per share of a stock divided by its book value (i.e., net worth) per share. For a portfolio, the value represents a weighted average of the stocks it holds. **Price to Earnings (12-Month Trailing)** is the share price of a stock, divided by its per-share earnings over the past year. For a portfolio, the value represents a weighted average of the stocks it holds. **Price to Cash Flow:** Supplements price/earnings ratio as a measure of relative value for a stock. For a portfolio, the value represents a weighted average of the stocks it holds. **Standard Deviation:** Measure of the degree to which a fund's return varies from the average of its previous returns. The larger the standard deviation, the greater the likelihood (and risk) that a fund's performance will fluctuate from the average return.

## Important Information

This is a sub-fund ("Fund") of Franklin Templeton Investment Funds ("FTIF"), a Luxembourg-domiciled investment company with variable capital-specialised investment fund (SICAV-FIS). Subscriptions to shares of the Fund can only be made based on the Fund's current Prospectus and, where available, the relevant Key Information Document ("KID") / Key Investor Information Document ("KIID"), accompanied by the latest available audited annual report and the latest semi-annual report if published thereafter. These documents can be found on our website at www.ftidocuments.com, obtained, free of charge, from your local FT representative or can be requested via FT's European Facilities Service which is available at https://www.eifs.lu/franklintempleton. The Fund's documents are available in English, Arabic, French, German, Italian, Polish and Spanish. In addition, a summary of investor rights is available from www.franklintempleton.lu/summary-of-investor-rights. The summary is available in English. The sub-funds of FTIF are notified for marketing in multiple EU Member States under the UCITS Directive. FTIF can terminate such notifications for any share class and/or sub-fund at any time by using the process contained in Article 93a of the UCITS Directive. For the avoidance of doubt, if you decide to invest, you will be buying units/shares in the Fund and will not be investing directly in the underlying assets of the Fund.

Given the variety of investment options available today, we suggest investors seek guidance from a Financial Adviser.

**© Morningstar, Inc.** All rights reserved. The information contained here in (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.

**CFA®** and Chartered Financial Analyst® are trademarks owned by CFA Institute.

Net Returns (NR) include income net of tax withholding when dividends are paid.

**In Europe** (excluding Poland & Switzerland), this financial promotion is issued by Franklin Templeton International Services S.à r.l. - Supervised by the Commission de Surveillance du Secteur Financier - 8A, rue Albert Borschette, L-1246 Luxembourg - Tel: +352-46 66 67-1 - Fax: +352-46 66 76. **In Switzerland**, issued by Franklin Templeton Switzerland Ltd, Stockerstrasse 38, CH-8002 Zurich. Paying agent in Switzerlandis BNP Paribas Securities Services, Paris, succursale de Zurich, Selnaustrasse16, 8002 Zurich. **In Poland**, Templeton Asset Management (Poland) TFI S.A.; Rondo ONZ 1; 00-124 Warsaw. **In the Middle East**, issued by Franklin Templeton Investments (ME) Limited, authorized and regulated by the Dubai Financial Services Authority. Franklin Templeton Investments, The Gate, East Wing, Level 2, Dubai International Financial Centre, P.O. Box 506613, Dubai, U.A.E., Tel.: +9714-4284100 Fax:+9714-4284140. **In Canada**, this material may be distributed in Canada by Franklin Templeton Investments Corp. **UK contact information**, UK Freephone: 0800 305 306 | email: enquiries@franklintempleton.co.uk | www.franklintempleton.co.uk

© 2023 Franklin Templeton. All rights reserved.