

Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.



Seeyond Multi Asset Conservative Growth Fund is a sub-fund of Natixis AM Funds (the "SICAV").

I/A (EUR) ISIN LU0935228261

Natixis Investment Managers International, part of the BPCE Group, is the Management Company of the Fund.

OBJECTIVES AND INVESTMENT POLICY

- The investment objective of the Product is to outperform the daily-capitalized ESTER ("European Short-Term Rate") over its recommended minimum investment period of 3 years by more than 3.50% with a target 1-year volatility based on weekly data comprised between 3% and 5%.
- The Product is actively managed. Its performance may be compared to the Reference Index. In practice, the portfolio is likely to include constituents of the Reference Index, but the Investment Manager has full discretion in the selection of the securities within the limits of the Product's investment policy. However, it does not aim to replicate that Reference Index and may therefore significantly deviate from it.
- The Benchmark can be used to determine the performance fee that will possibly be levied.
- The Product incorporates an approach that includes environmental, social and governance (ESG) criteria. It promotes these ESG criteria in accordance with Article 8 of Regulation (EU) 2019/2088 on SFDR. It does not have a sustainability objective but may partially invest in assets with a sustainability objective, such as defined by EU classification. The investment strategy consists in a dynamic allocation across multiple asset classes with a target annualized weekly volatility ranging from 3% to 5%: equities, bonds, money market instruments and currencies, including emerging markets. Portfolio construction combines non-financial criteria through investment choices guided by the application of ESG criteria and financial considerations through dynamic exposure management. The purpose of the non-financial approach applied is to prioritize financing of the most virtuous operators (corporates, sovereigns) in terms of global ESG issues, with a specific focus on climate impact. At least 90% of the portfolio's net assets undergo ESG analysis. Shares are selected with the aim of gaining market exposure while meeting ESG criteria. For each asset class, the portfolio's construction is based on an exclusion policy and a so-called "relative" approach. Equity investments. An exclusion policy is applied, such as but not limited to, companies involved in anti-personnel mines or cluster bombs, companies with controversies or in severe breach to UN Global Compact Principles. The first non-financial objective of the so-called "score-improving" global equity investment strategy is to improve the overall ESG rating of the portfolio compared to the investment universe from which the lowest-rated 20% of companies are excluded. The second objective is to improve a climate-related indicator and a good governance-related indicator. Limit of the approach adopted: The allocation grid based on ESG ratings may be influenced by some of the information provided by external third-party suppliers. Investments in sovereign bonds. An exclusion policy is applied to reduce the government bond investment universe based on nonfinancial, regulatory or normative criteria, as well as relative to their ESG rating. The first objective of the "non-financial-indicator-improving" sovereign bond investment strategy is to improve the overall ESG score of the portfolio, compared to the investment universe filtered by our exclusion policy. The second "non-financial-indicator-improving" objective is to improve carbon intensity and governance quality. The investment universe for the "Global Equities" asset class is defined by the MSCI World Index.
- The Product invests up to 100% of its net assets in global equities, bonds and money-market instruments, including emerging markets. The investment universe for the "Global Bonds" asset class is composed of global government bond markets, with no geographic limitation. It is defined by the combination of a strategic universe and a tactical diversification universe. The target global government bonds allocation is 60%. The modified duration may range from 0 to 8. Maximum exposure (in % of the net assets): global equities: up to 40 % including 20% to emerging markets equity, emerging markets bonds: up to 20%, currencies other than the Euro: up to 100%
- The Product may use derivatives for hedging and investment purposes.
- Income earned by the Sub-Fund is reinvested.
- Shareholders may redeem Shares on demand on any business day in both France and Luxembourg by 13h30.

RISK AND REWARD PROFILE



- The Sub-Fund is ranked on the synthetic risk and reward indicator scale due to its exposure to equity, fixed income and currency global markets within a flexible strategy.
- Historical data may not be a reliable indication for the future.
- The risk category shown is not guaranteed and may shift over time. There is no capital guarantee or protection on the value of the Sub-Fund.
- The lowest category does not mean "risk free".

The following risks may not be fully captured by the risk and reward indicator:

- **Credit risk:** Credit Risk arises from the risk of impairment of the quality of an issuer and/or an issue, which may entail a reduction in the value of the security. It may also arise from default at maturity by an issuer in the portfolio.
 - **Counterparty risk:** The counterparty risk is the risk that a counterparty with whom the UCITS has entered into OTC transactions would not be in a position to fulfil its liabilities toward the UCITS.
 - **Impact from the Management Techniques:** The risk linked to the management techniques is the risk of increased losses due to the use of financial derivatives instruments and/or securities lending and repurchase transactions.
- Further investment risks are set out in the "Principal risks" section of the Prospectus.

CHARGES OF THE FUND

One-off charges taken before or after you invest:

| | |
|---------------------|------|
| Entry charge | None |
| Exit charge | None |

This is the maximum that might be taken out of your money before it is invested and/or the proceeds of your investment are paid out.

Charges taken from the Fund over a year:

| | |
|------------------------|-------|
| Ongoing charges | 0.60% |
|------------------------|-------|

If applicable, including Indirect Management Fees as described in the Prospectus.

Charges taken from the Fund under certain specific conditions:

| | |
|------------------------|---|
| Performance fee | 20% of the performance above the reference index + 3.5%; 0.00% for the previous exercise. |
|------------------------|---|

The charges you pay are used to pay the costs of running the Sub-Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

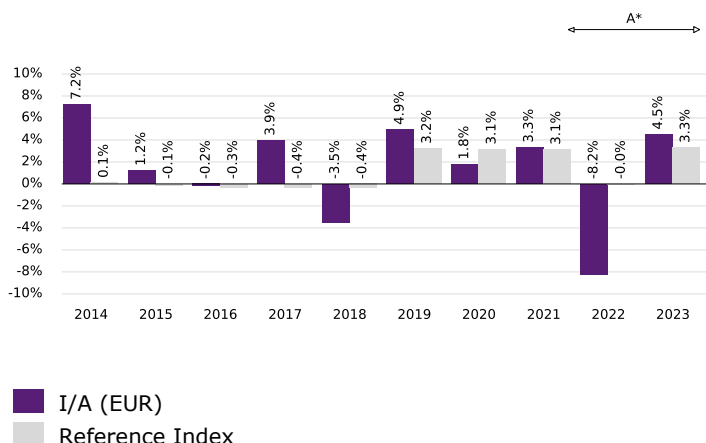
The ongoing charges figure is based on expenses for the year ending June 2023. This figure may vary from year to year.

Ongoing charges do not include the following:

- Performance fees.
- Portfolio transaction costs, except in the case of an entry/exit charge paid by the Sub-Fund when buying or selling units in another collective investment undertaking.

For more information about charges, please refer to chapters "Charges and Expenses" and "Subscription, transfer, conversion and redemption of shares" of the prospectus, which is available at im.natixis.com.

PAST PERFORMANCE



A*: New Reference index: as from 15/12/2021 the Daily-capitalized Euro Short-Term Rate (ESTER).

- The Sub-Fund was created in 2013.
- The Share class I/A (EUR) was created in 2013.
- Past performance is not reliable indicator of future performance.
- This bar chart shows the performance of the Share Class in its currency of quotation, net of ongoing charges and excluding entry or exit charges, and the performance of the Reference Index.
- Currency: EUR.
- The performance of the Sub-Fund is not linked to the performance of the Reference Index. The Reference Index is to be used as a comparator.

PRACTICAL INFORMATION

- The Sub-Fund's assets are held with Brown Brothers Harriman (Luxembourg) S.C.A. Assets and liabilities of each Sub-Fund are segregated; therefore the rights of investors and creditors concerning a Sub-Fund are limited to the assets of that Sub-Fund, unless otherwise provided in the constitutional documents of the SICAV.
- Additional information about the SICAV and the Sub-Fund (including English versions of the full prospectus, reports and accounts for the entire SICAV), procedure for the exchange of Shares from one Sub-Fund to another Sub-Fund, may be obtained free of charge at the registered office of the Management Company or Administrative Agent. Price per Share of the Sub-Fund may be obtained at the registered office of the Management Company or Administrative Agent.
- Details of the remuneration policy are available at www.im.natixis.com. A paper copy of the remuneration policy is also available free of charge upon request to the Management Company.
- This Sub-Fund might be subject to specific tax treatment in Luxembourg. Depending on your own country of residence, this might have an impact on your investment. For further details, please contact an adviser.
- Natixis Investment Managers International may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Sub-Fund.