

## FUND FACTSHEET

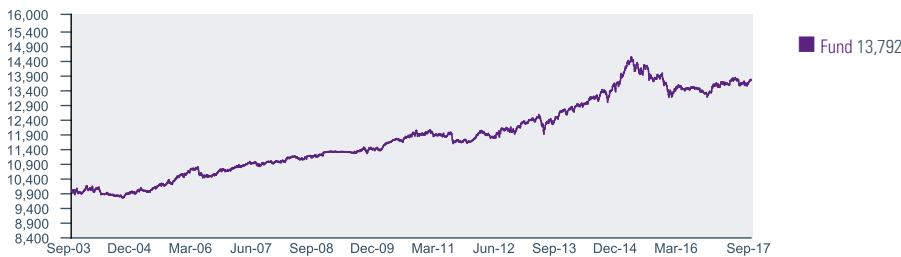
# SEYOND MULTI ASSET CONSERVATIVE GROWTH FUND

SEPTEMBER 2017

### FUND HIGHLIGHTS

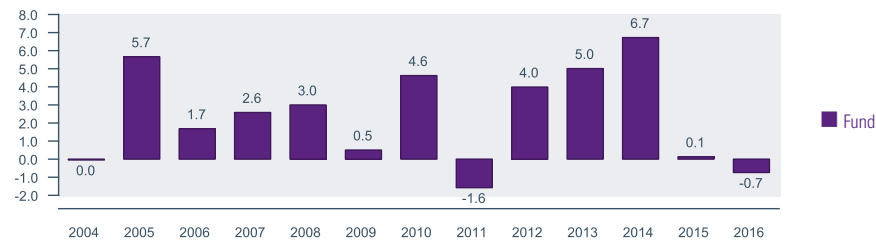
- Provides global multi-asset exposure through a dynamic and flexible approach to portfolio construction.
- Seeks to generate consistent absolute performance within a pre-defined risk budget.
- Invests primarily in transparent and liquid instruments.
- Implements a unique combination of systematic and discretionary analysis adapting to multiple market scenarios.
- Offers pure asset allocation, with no emphasis on individual security selection.
- More than a 10-year fund track record, from an experienced and stable team

### ILLUSTRATIVE GROWTH OF 10,000 (EUR)



The performance indicated for the fund before its inception, for the period from 16/09/2003 to 03/10/2013 is based on the historic performance of Seeyond Flexible MT, FCP collective investment fund under French law, registered with AMF, the financial market authority, and managed by the same management company using the same investment process. This performance has been adjusted to show the various charges applicable to the fund as accurately as possible.

### CALENDAR YEAR RETURNS %



TOTAL RETURNS	Fund %
1 month	1.08
3 months	1.48
Year to date	1.68
1 year	2.99
3 years	3.06
5 years	14.52
10 years	26.03
Since inception	37.92
Since inception	37.92

ANNUALISED PERFORMANCE (quarter end)	Fund %
1 year	3.07
3 years	1.07
5 years	2.75
10 years	2.35
Since inception	2.32

The figures provided refer to performance in past years. Past performance is not a reliable indicator of future performance. Some recent performance may be lower or higher. As the value of the capital and the returns change over time (notably due to currency fluctuations), the repurchase price of the shares can be higher or lower than their initial price. The performance indicated is net of all charges applying to the fund but does not account for sale commissions, taxation or paying agent fees, and assumes that dividends if any are reinvested. Taking such fees or commissions into account would lower the returns. The performance of other share classes would be higher or lower based on the differences between the fees and the entry charges. In the periods where certain share classes are not subscribed or not yet created (inactive share classes), performance is calculated based on the actual performance of an active share class of the fund whose characteristics are considered by the management company as being closest to the inactive share class concerned, after adjusting it for the differences between the total expense ratios (TER), and converting any net asset value of the active share class in the currency in which the inactive share class is listed. The performance given for the inactive share class is the result of a calculation provided for information.

Please read the important information given in the additional notes on pages 4 and 5 of this document.

### SHARE CLASS: R (EUR)

#### ABOUT THE FUND

##### Investment Objective

Outperform the daily, capitalized EONIA over its recommended three-year minimum investment period, by over 3%.

##### Overall Morningstar Rating <sup>TM</sup>

★★★ | 31/08/2017

##### Morningstar category <sup>TM</sup>

EUR Moderate Allocation-Global

#### FUND CHARACTERISTICS

Legal structure :	Lux. UCITS with Sub-funds
Share Class Inception	03/10/2013
Valuation Frequency :	Daily
Custodian :	CACEIS BANK, LUXEMBOURG BRANCH
Currency	EUR
Cut off time (Paris time, at Caceis Bank)	13h30 D
AuM	EURm 281.5
Recommended investment period	> 3 years
Investor Type	Retail

#### AVAILABLE SHARE CLASSES

Share Class	ISIN	Bloomberg
R/A (EUR)	LU0935228691	SGFSRAE LX

#### RISK & REWARD PROFILE

Lower risk Higher risk  
Typically lower rewards Typically higher rewards

1	2	3	4	5	6	7
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The Sub-fund is ranked 3 on the synthetic risk and reward indicator scale, which is based on historical data. Due to its investment policy, the sub-fund is mainly exposed to the following risks:

- Capital loss
- Debt securities
- Changing interest rates
- Credit
- Counterparty
- Equity securities
- Leverage
- Exchange rates
- Geographic concentration
- Changes in laws and/or tax regimes
- Financial Derivatives instruments
- Emerging markets

Please refer to page 4 for additional detail on risks.

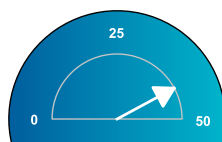
# Seeyond Multi Asset Conservative Growth Fund

PORTFOLIO ANALYSIS AS OF 29/09/2017

INVESTMENT STRUCTURE	NET EXPOSURE (%)	INVESTMENT (%)	HEDGING OR EXPOSURE (%)
Equities	42.1	1.2	41.0
Bonds	45.6	31.8	13.7
Others	0.3	0.3	0.0
Monetary/Treasury	12.0	66.7	-54.7
Total	100.00	100.0	0.00

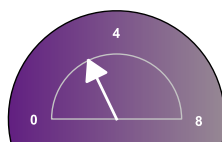
Equity Exposure (Net Exposure %)

42.1

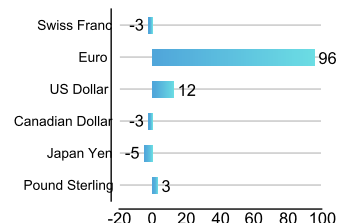


Bond Exposure (Duration Years)

2.9

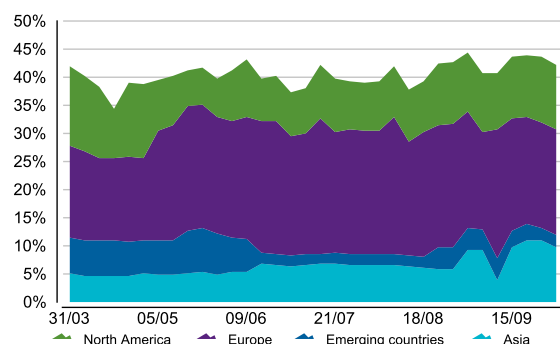


Currency Exposure (Net Exposure %)



## EXPOSURE TO EQUITY MARKETS BY GEOGRAPHICAL AREA \*

### CHANGE OVER SIX-MONTH PERIOD



\*in % of AuM

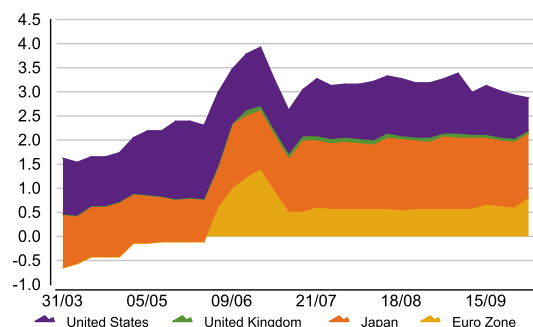
### AS OF 9/29/17

Europe	19.0
Euro Zone	13.9
United Kingdom	2.6
Swiss	2.4
North America	11.4
United States	11.4
Asia	9.7
Japan	8.0
Australia	1.7
Emerging countries	2.1
Asie Emergente	1.2
Global Emerging	0.9

\*in % of AuM

## EXPOSURE TO BOND MARKETS BY GEOGRAPHICAL AREA \*

### CHANGE OVER SIX-MONTH PERIOD



\*In contribution to modified duration

### AS OF 9/29/17

	Euro Zone	Japan	United Kingdom	United States	Total
< 1 year	0.0				0.0
3-5 years			0.1	0.1	0.2
5-7 years	0.3			0.1	0.3
7-10 years	0.1	1.3		0.5	1.9
10-15	0.3				0.3
>15 years	0.0			0.1	0.1
Total	0.8	1.3	0.1	0.7	2.9

\*In contribution to modified duration

## SHARE CLASS: R (EUR)

### FEES & CODES

All-in-Fee	1.20%
Max. Sales Charge	-
Redemption Charge	3.0%
Performance fees % :	20.0%
Minimum Investment	-
NAV (29/09/2017)	110.52 EUR

### MANAGEMENT

Management Company : NATIXIS ASSET MANAGEMENT

#### Investment Manager

Natixis Asset Management offers a wide range of expertise across asset classes denominated mainly in euros and other currencies.

In volatile markets in which trends have been depleted, Natixis AM's volatility management and structured product investment division, Seeyond, is convinced it is more efficient to exploit market volatility to generate value rather than invest according to return forecasts that are sometimes inaccurate and often unstable. The team thus uses market variability and dispersion to generate performance and focus on risk management to construct portfolios tailored to a more complex environment. Comprising 35 investment experts, this investment division manages €15.86 billion as at 30.06.2017.

Headquarters Paris  
Founded 1984

Assets Under Management (Billion) US \$ 419.12/€ 367.46 (30/06/2017)

### Portfolio Managers

Stéphanie Bigou : began investment career in 1998; joined Natixis AM in 2006; has managed the subfund since 2008; Masters's degree in Economics, Econometrics & Statistics and Master's degree in Mathematics applied to Finance, University of Toulouse.

Didier Jauneaux : began investment career in the BPCE Group in 1983; has managed the sub-fund since 2005; Certificate in financial markets, CNAM (national academy).

Frank Trividic : began investment career in 1993; joined Natixis AM in 1999; Diplômé Master spécialisé en Finance Intern (HEC) et DEA.

## INFORMATION

### Prospectus Enquiries

E-mail nam-service-clients@am.natixis.com

## Growth of 10,000

The graph compares the growth of 10,000 in a fund with that of an index. The total returns are not adjusted to reflect sales charges or the effects of taxation, but are adjusted to reflect actual ongoing fund expenses, and assume reinvestment of dividends and capital gains. If adjusted, sales charges would reduce the performance quoted. The index is an unmanaged portfolio of specified securities and cannot be invested in directly. The index does not reflect any initial or ongoing expenses. A fund's portfolio may differ significantly from the securities in the index. The index is chosen by the fund manager.

## Risk Measures

The risk and reward indicator is shown as a scale of 1 to 7 representing the levels of risk and rewards in increasing order that enables you to assess the potential performance of a fund compared to the risk it represents. The general calculation method of this regulatory indicator is based on the annualized past volatility of the fund, calculated from weekly returns over a five-year period. This indicator is monitored regularly and may vary.

## Portfolio Statistics

### Volatility

Extent of change of a security or stock, fund, market or index over a given period. High volatility is indicative of a significant change in the share price, and therefore the risk associated with the security is high.

### Tracking error

Measurement of the relative risk taken by a fund with respect to its benchmark.

### Sharpe ratio

Outperformance indicator of a product with respect to a risk-free rate, given the risk accepted (product volatility). The higher the value, the better the fund.

### Modified duration

Indicator of a bond's interest rate risk, and shows changes in the value of a bond as interest rates fluctuate. Modified duration varies inversely against interest rates. E.g.: for a modified duration of 5, if interest rates fall by 1%, the value of the bond increases by 5%.

### Hedging

The manager carries out transactions on financial instruments in order to protect the underlying assets from market fluctuations.

### Exposure

The manager carries out transactions on financial instruments in order to better expose the underlying assets to market fluctuations.

### Net exposure

Represents the sum of securities (investment column) and derivatives products (hedging or exposure column).

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The Morningstar rating applies to funds having at least 3 years of history. It takes into account subscription fee, the yield without risk and the standard deviation to calculate for every fund its ratio MRAR (Morningstar Risk Adjust Return). Funds are then classified in decreasing order by MRAR: first 10 per cent receive 5 stars, the following 22,5 % 4 stars, the following 35 % 3 stars, following 22,5 % 2 stars, the last 10 % receive 1 star. Funds are classified within 180 European categories.

## Special Risk Considerations

The specific risks involved in investing in the Sub-fund are the following risks:

- loss of capital,
- debt securities,
- interest rate changes,
- credit,
- counterparty,
- equity,
- leveraging,
- exchange rate,
- geographic concentration,
- modifications to laws and/or taxation systems,
- derivative financial instruments,
- emerging markets.

The Global exposure risk is managed using the "commitment calculation" approach described in the section "Using Derivatives, Special Investing and Hedging Techniques" - "Global exposure risk". A complete description of these risks is given in the chapter entitled "Main Risks" in the prospectus. This chapter also describes the other risks involved in investing in the Sub-fund.

The fund is a sub-fund of Natixis AM Funds, an investment company with variable capital (SICAV open-ended collective investment scheme) under Luxembourg law, approved by the supervisory authority (CSSF) as a UCITS domiciled at the address 5, allée Scheffer L-2520 Luxembourg - Business registration RCS Luxembourg B 177509.

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ALL FUNDS Bank S.A., Via Santa Margherita 7, 20121 Milano

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Netherlands: CACEIS Netherlands N.V., De Ruijterkade 6-i 1013 AA Amsterdam

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Republic of Austria: RAIFFEISEN BANK INTERNATIONAL AG, Am Stadtpark 9, A-1030 Vienna, Republic of Austria

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