BLI BANQUE DE LUXEMBOURG INVESTMENTS

Key investor information

This document provides you with key investor information about this fund. It is not marketing material.
The information is required by law to help you understand the nature and the risks of investing in this fund.
You are advised to read it so you can make an informed decision about whether to invest.

BL Emerging Markets, class AR (LU0495664095)

a sub-fund of BL

Management Company: BLI - Banque de Luxembourg Investments

Objectives and investment policy

Objectives

Seeking a capital gain.

Investment policy

This mixed sub-fund invests a minimum of two-thirds of its net assets in shares, debt instruments and money market instruments of issuers based in or exercising a dominant portion of their activities in emerging countries.
The sub-fund invests more than 60% and up to 100% of its net assets in shares at all times.
In order to achieve its objective, the sub-fund may invest a maximum of 10% of its net assets in open-ended investment funds.
In addition, the sub-fund may invest in debt instruments issued or guaranteed by a state or international public bodies other than emerging countries.
The sub-fund may also make use of derivative products for hedging purposes or to optimise the portfolio's exposure.
The investment manager integrates and promotes sustainability factors within his equity investment strategy by applying non-financial data to the issuer valuation model. In terms of bond investments, the investment manager will pay particular attention to ESG criteria by performing an ESG rating of the various issuers based on qualitative and quantitative criteria.
Investments are made without any geographical, sector-based or monetary restrictions.
The investments will be mainly made in securities issued in USD, local currencies or EUR. In principle, the foreign-exchange risk is not hedged. However, in exceptional cases and depending on the valuation outlook, certain currencies may be hedged.
Bonds and other equivalent securities may be issued or guaranteed by companies, states or other entities.
The portfolio is actively managed on a discretionary basis without using a reference benchmark.

The currency of the share class is expressed in EUR.

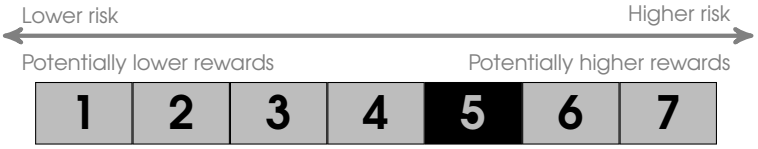
The investor has the right to redeem his shares on demand. The dealing in shares is carried out on each complete bank business day in Luxembourg. The attention of the investor is drawn to the fact that in exceptional circumstances, the possibility for the investor to request the redemption of his shares may be limited or suspended.

These shares are distribution shares that may distribute dividends.

Recommendation

This fund may not be appropriate for investors who plan to withdraw their money within 10 years.

Risk and reward profile



What does this synthetic indicator mean?

- The shares of class AR are classified in category 5 because the value of the share may be subject to high variations and consequently the risk of loss and the opportunity of gain may be high.
- The risk category has been determined on the basis of historical data and may not be a reliable indication of the future risk profile. The risk and reward category shown does not necessarily remain unchanged and the categorisation of the fund may shift over time.
- The lowest category does not mean a risk-free investment.
- Repayment of the initial investment is not guaranteed.

Which materially relevant risks are not adequately captured by the synthetic indicator?

- The investment in shares bears an issuer risk insofar as the issuing company might go bankrupt. This may result in significant or even total losses of the value of the investments in these instruments.
- The investment in emerging markets exposes the sub-fund to risks related to political, regulatory, financial or fiscal instabilities or uncertainties that may negatively affect the value of the investments or even question the ownership title of the sub-fund. Settlement and delivery systems in these markets may be less well organized which may lead to additional risks (risk of late or cancelled settlement of transactions, losses for the sub-fund due to the default of the counterparty). Certain emerging markets in which the sub-fund may invest, may be of small size. This may result in the risk that the investments of the sub-fund in these markets are more difficult to buy or sell at an adequate price.
- The investment in debt instruments bears a credit risk insofar as the issuer may refuse or be in a position where it is not able to reimburse all or part of the interests or even of the principal due on the debt instruments. This may result in significant or even total losses of the value of the investments in these debt instruments.
- Other risk factors, that an investor shall take into account with regards to his own situation and specific current and future circumstances, may exist.

How can I get more information about the risks of the sub-fund?

Additional information concerning the risks of investment in the sub-fund are indicated in the corresponding section of the prospectus of the fund which is available at the Management Company and on the websites www.blfunds.com and www.bli.lu.

Charges

One-off charges taken before or after you invest	
Entry charge	5.00%
Exit charge	0.00%
This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out.	
Charges taken from the fund over a year	
Ongoing charge	1.73%
Charges taken from the fund under certain specific conditions	
Performance fee	None

The charges paid by an investor are used to cover the running costs of the fund, including the costs of marketing and distribution of shares. These charges reduce the potential increase in value of an investment in this fund.

The entry and exit charges shown correspond to a maximum percentage which might be deducted from the investor's capital invested into the fund. In some cases, the investor might pay less. The investor may contact his financial adviser or intermediary to be informed on the actual entry and exit charges.
The conversion of part or all of the shares into shares of another sub-fund or another share class is free of charge.

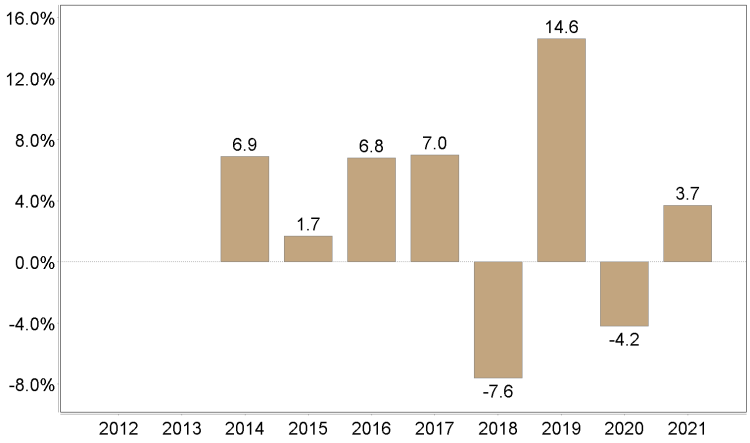
The ongoing charges figure shown here is an estimate of the charges. The fund's annual report for each financial year will include detail on the exact charges incurred.

The figure of the ongoing charges excludes:

- Securities transaction charges, except for the charges related to the purchase and the sale of target funds.

For further information concerning charges, please consult the heading "Commissions and fees charged to the sub-fund" of the fund's prospectus, which is available at the registered office of the Management Company and on www.blfunds.com and www.bli.lu.

Past performance



Past performance is not a reliable indicator of future performance.

All charges and fees, except for the entry and exit charges, were taken into account.

The past performance was calculated in EUR.

The sub-fund was created in 2007.
This share class was created in 2013.

Practical information

Depositary

Banque de Luxembourg

Additional information and availability of the prices

Additional information about the fund, copies of its prospectus, its latest annual and semi-annual report and the latest prices of shares of BL may be obtained free of charge from the registered office of the Management Company or on www.blfunds.com and www.bli.lu.
The prospectus, the latest annual and semi-annual report of the fund are available in French. The Management Company may inform you about other languages in which these documents are available.
The details of the up-to-date remuneration policy of the Management Company, including a description of how remuneration and benefits are calculated, are available on www.bli.lu. A paper copy will be made available free of charge upon request.

Liability

BL may be held liable only on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund.

Taxation

The fund is subject to Luxembourg tax legislation. The investor's fiscal residence might have an impact on his personal tax position.

Specific information

The sub-fund BL Emerging Markets may also issue other share classes.
Information about other share classes that may be marketed in your country is available at the Management Company.
This key investor information document provides information about a sub-fund of BL that may consist of several sub-funds. The prospectus and the annual and semi-annual reports are prepared for the entire fund.
The assets and liabilities of a sub-fund are segregated pursuant to the law so that the commitments and liabilities of one sub-fund do not affect the other sub-funds.
The investor has the right to convert his investment from shares in one sub-fund into shares of the same sub-fund or of another sub-fund. The investor can obtain information about how to subscribe, redeem and convert in the prospectus of the fund.

This fund is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.
BLI - Banque de Luxembourg Investments is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.
This key investor information is accurate as at 02.05.2022.