This is a marketing communication. Please refer to the prospectus of the UCITS and to the KIID before making any final investment decisions.

FRANKLIN TEMPLETON

Franklin Templeton Investment Funds

Templeton Emerging Markets Smaller Companies Fund

Fund Fact Sheet

Emerging Markets Equity
LU0976565761
30 September 2022

Fund Overview

Base Currency for Fund	USD
Total Net Assets (USD)	371 million
Fund Inception Date	18.10.2007
Number of Issuers	83
Benchmark	MSCI Emerging Markets Small Cap Index-NR
Investment Style	Blend
Morningstar Category™	Global Emerging Markets Small/Mid-Cap Equity

Summary of Investment Objective

The Fund aims to achieve long-term capital appreciation by investing primarily in equity securities and depository receipts of small-cap companies registered or performing a substantial part of their business in emerging markets or holding a substantial part of their participations in small-cap companies registered in emerging markets. Emerging markets small cap companies are those having a market capitalisation at the time of initial purchase within the range of the market capitalisations of companies included in the MSCI Emerging Markets Small Cap Index (Index).

Fund Management

Chetan Sehgal, CFA: Singapore
Vikas Chiranewal, CFA: Singapore
Krzysztof Musialik, CFA: Poland

Ratings - W (acc) USD

Overall Morningstar Rating™: ★★★★

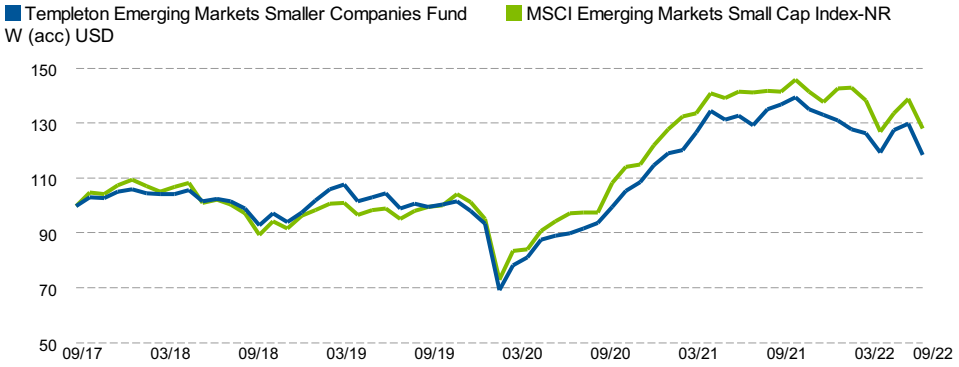
Asset Allocation



	%
Equity	97.28
Cash & Cash Equivalents	2.72

Performance

Past performance does not predict future returns.
Performance over 5 Years in EUR (%)



Discrete Annual Performance in EUR (%)

	09/21 09/22	09/20 09/21	09/19 09/20	09/18 09/19	09/17 09/18	09/16 09/17	09/15 09/16	09/14 09/15	09/13 09/14	09/12 09/13
W (acc) USD	-8.27	40.99	-8.98	1.63	-0.85	9.76	12.32	5.95	30.38	1.04
W (acc) EUR	-8.25	41.10	-9.03	1.69	-1.07	8.83	11.43	4.99	29.33	0.91
Benchmark in EUR	-9.18	44.93	-0.63	0.69	-2.50	9.22	11.89	-4.07	16.63	-0.33

Performance in EUR (%)

	Cumulative				Annualised		
	1 Yr	3 Yrs	5 Yrs	10 Yrs	3 Yrs	5 Yrs	10 Yrs
W (acc) USD	-8.27	17.73	18.63	104.12	5.59	3.48	7.40
W (acc) EUR	-8.25	17.76	18.47	96.87	5.60	3.45	7.01
Benchmark in EUR	-9.18	30.81	28.42	75.01	9.36	5.13	5.76

Calendar Year Performance in EUR (%)

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
W (acc) USD	32.41	3.68	7.95	-10.42	15.80	7.12	5.71	29.04	3.93	20.04
W (acc) EUR	32.41	3.70	7.99	-10.35	14.87	6.15	4.77	27.95	3.78	20.00
Benchmark in EUR	27.77	9.43	13.56	-14.49	17.56	5.34	3.77	15.03	-3.32	20.34

The fund's returns may increase or decrease as a result of changes to foreign exchange rates.
The value of shares in the fund and income received from it can go down as well as up, and investors may not get back the full amount invested. All performance data shown is in the currency stated, include reinvested dividends and are net of management fees. Sales charges and other commissions, taxes and other relevant costs paid by the investor are not included in the calculations. The fund offers other share classes subject to different fees and expenses, which will affect their performance.

The W (acc) USD share class launched on 25.10.2013. Performance data prior to that date is for the A (acc) USD share class launched on 18.10.2007 which has higher annual charges.
The W (acc) EUR share class launched on 21.12.2017. Performance data prior to that date is for the A (acc) EUR share class launched on 18.10.2007 which has higher annual charges.

Top Ten Holdings (% of Total)

Issuer Name	
BAJAJ HOLDINGS & INVESTMENT LTD	6.18
FEDERAL BANK LTD	4.18
DAQO NEW ENERGY CORP	3.13
FPT CORP	2.77
SYNNEX TECHNOLOGY INTERNATIONAL CORP	2.60
MOBILE WORLD INVESTMENT CORP	2.50
DALMIA BHARAT LTD	2.41
MERIDA INDUSTRY CO LTD	2.40
INTERNATIONAL CONTAINER TERMINAL SERVICES INC	2.36
REDINGTON LTD	2.29

Fund Measures

Price to Earnings (12-mo Trailing)	7.62x
Price to Book	1.65x
Price to Cash Flow	7.46x
Dividend Yield	4.96%
Standard Deviation (5 Yrs, USD)	19.63%

Share Class Information

				Fees		Dividends			Fund Identifiers	
Share Class	Incept Date	NAV	TER (%)	Max. Sales Charge (%)	Max. Annual Charge (%)	Frequency	Last Paid Date	Last Paid Amount	Bloomberg ID	ISIN
W (acc) USD	25.10.2013	USD 14.08	1.48	N/A	1.10	N/A	N/A	N/A	TEMSWAU LX	LU0976565761
W (acc) EUR	21.12.2017	EUR 11.34	1.48	N/A	1.10	N/A	N/A	N/A	TESAWAE LX	LU1742671891

The charges are the fees the fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund.
Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

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Templeton Emerging Markets Smaller Companies Fund

30 September 2022

Composition of Fund

Templeton Emerging Markets Smaller Companies Fund MSCI Emerging Markets Small Cap Index-NR

Geographic	% of Total	
India	23.09	25.62
Taiwan	15.31	19.67
China	12.19	8.32
South Korea	11.37	12.62
Vietnam	7.52	0.00
Brazil	4.76	6.87
Philippines	3.87	0.92
Hong Kong	3.31	0.00
Hungary	2.88	0.04
Others	12.96	25.95
Cash & Cash Equivalents	2.72	0.00

Sector	% of Total	
Consumer Discretionary	22.49	12.72
Information Technology	20.01	16.06
Financials	17.17	11.10
Materials	8.70	13.27
Industrials	8.66	15.51
Health Care	8.15	8.33
Consumer Staples	5.79	6.62
Communication Services	3.79	3.64
Real Estate	1.83	6.68
Others	0.69	6.07
Cash & Cash Equivalents	2.72	0.00

Market Capitalisation Breakdown in USD	% of Equity
<1.0 Billion	20.95
1.0-2.0 Billion	28.50
2.0-5.0 Billion	37.89
5.0-10.0 Billion	12.66

What Are the Key Risks?

The value of shares in the Fund and income received from it can go down as well as up and investors may not get back the full amount invested. Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments. The Fund invests mainly in the equity securities of smaller companies in emerging markets. Such securities have historically been subject to significant price movements, frequently to a greater extent than equity markets globally. As a result, the performance of the Fund can fluctuate significantly over relatively short time periods. Other significant risks include: foreign currency risk, emerging markets risk, liquidity risk, Chinese market risk. For full details of all of the risks applicable to this Fund, please refer to the "Risk Considerations" section of the Fund in the current prospectus of Franklin Templeton Investment Funds.

Important Information

Issued by Franklin Templeton International Services, S.à r.l. Franklin Templeton Investment Funds (the "Fund") is a Luxembourg registered SICAV. Source for data and information provided by Franklin Templeton, as of the date of this document, unless otherwise noted. This document does not constitute legal or tax advice nor investment advice or an offer for shares of the Fund. Subscriptions to shares of the Fund can only be made on the basis of the current prospectus and where available, the relevant Key Investor Information Document, accompanied by the latest available audited annual report and semi-annual report accessible on our website at www.franklintempleton.lu or which can be obtained, free of charge, from Franklin Templeton International Services, S.à r.l. - Supervised by the Commission de Surveillance du Secteur Financier - 8A, rue Albert Borschette, L-1246 Luxembourg. The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. No shares of the Fund may be directly or indirectly offered or sold to residents of the United States of America. Shares of the Fund are not available for distribution in all jurisdictions and prospective investors should confirm availability with their local Franklin Templeton representative before making any plans to invest. An investment in the Fund entails risks, which are described in the Fund's prospectus and where available, in the relevant Key Investor Information Document. Special risks may be associated with a Fund's investment in certain types of securities, asset classes, sectors, markets, currencies or countries and in the Fund's possible use of derivatives. These risks are more fully described in the Fund's prospectus and where available, in the relevant Key Investor Information Document and should be read closely before investing. Information is historical and may not reflect current or future portfolio characteristics. All portfolio holdings are subject to change. References to particular industries, sectors or companies are for general information and are not necessarily indicative of a fund's holding at any one time. The Fund's documents are available from www.ftidocuments.com in English, Arabic, Czech, Danish, Dutch, Estonian, Finnish, French, German, Greek, Hungarian, Icelandic, Italian, Latvian, Lithuanian, Norwegian, Polish, Portuguese, Romanian, Slovak, Slovenian, Spanish and Swedish. In addition, a Summary of Investor Rights is available from www.franklintempleton.lu/summary-of-investor-rights. The summary is available in English. The sub-funds of FTIF are notified for marketing in multiple EU Member States under the UCITS Directive. FTIF can terminate such notifications for any share class and/or sub-fund at any time by using the process contained in Article 93a of the UCITS Directive.

For the avoidance of doubt, if you make a decision to invest, you will be buying units/shares in the Fund and will not be investing directly in the underlying assets of the Fund.

Benchmark related data provided by FactSet, as of the date of this document, unless otherwise noted.

Please consult your financial advisor before deciding to invest.

Net Returns (NR) include income net of tax withholding when dividends are paid.

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Performance: References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown. When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

Top Ten Holdings: These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable.

Dividend Yield: The dividend yield quoted here is the yield on securities within the Portfolio and should not be used as an indication of the income received from this portfolio.

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