

Investment objective

Investment strategy

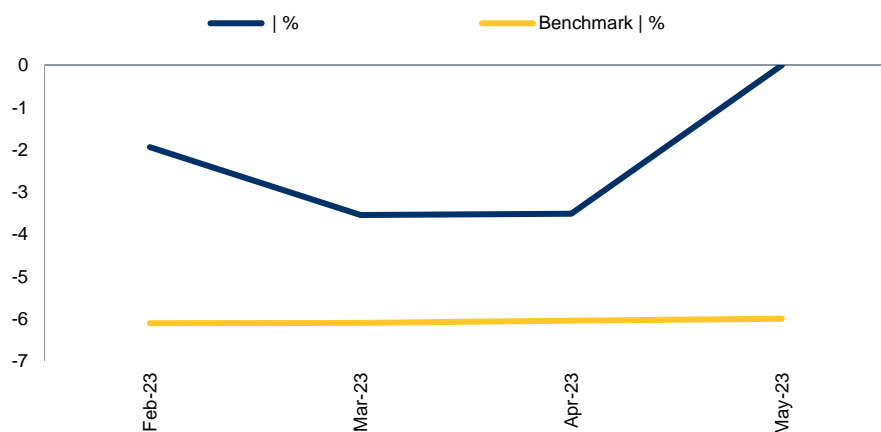
Share class performance (%) Net of fees

Calendar year performance (%) Net of fees

is the benchmark for the Share Class. The inception date for the Share Class is .

*SI – Since inception.

Cumulative performance Net of fees since inception



Risk warning

Recipients are strongly advised to obtain appropriate independent professional advice and reach their own conclusions regarding the investment merits and risks. No RBC BlueBay fund will be offered, except pursuant and subject to the offering memorandum and subscription materials for such fund. The Key Investor Information Document ("KIID"), the Packaged Retail and Insurance-based Investment Products - Key Information Documents (PRIIPs KID) and full prospectus must be read carefully prior to making a decision to invest. Subscriptions will only be received and shares issued based on the current KIID and full prospectus.

Past performance does not predict future returns. Net performance figures reflect the reinvestment of all dividends and earnings, and the deduction of investment management and performance fees. In addition, the typical fees and expenses charged to a fund will offset the funds trading profits. The specific fee structure for the Fund is detailed in the Key Investor Information document or the Fund's prospectus. Where the Share Class currency is different to that of the Benchmark currency, the Benchmark returns have been converted into the currency for the corresponding Share Class using a hedging method. This adjusts the benchmark returns to account for interest rates differences between the two countries and the spot FX impact on unexpected returns. Performance shown for 1yr periods onwards are annualised figures.

This is a marketing communication. Please refer to the prospectus of the UCITS and to the KIID before making any final investment decisions.

Source: RBC Global Asset Management as at . This report is incomplete without the Legal Disclaimer included on the last page.

Notes

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