

# Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.



**Ostrum SRI Euro Aggregate**  
**is a sub-fund of Natixis AM Funds (the "SICAV").**  
I/A (EUR) ISIN LU0935223387  
Natixis Investment Managers International, part of the BPCE Group, is the Management Company of the Fund.

## OBJECTIVES AND INVESTMENT POLICY

- The investment objective of Ostrum SRI Euro Aggregate (the "Sub-Fund") is to outperform its reference index, the Bloomberg Capital Euro Aggregate 500MM over its recommended minimum investment period of 2 years through investments in a wide range of fixed income instruments meeting extra-financials criteria Environmental, Social and Governance.
- The Product is actively managed. For indicative purposes only, the Product's performance may be compared to the Benchmark. In practice, the portfolio of the Sub-Fund is likely to include constituents of the Benchmark, but the Investment Manager has full discretion in the selection of the securities comprising the portfolio within the limits of the Sub-Fund's investment policy. However, it does not aim to replicate that Benchmark and may therefore significantly deviate from it.
- The Sub-Fund principally invest its net assets in euro-denominated investment-grade credit and government bonds as well as agencies and covered bonds.  
The Sub-Fund is actively managed and relies on the expertise of the Delegated Investment Manager on bond and exchanges markets:
  1. A core allocation between sovereigns, quasi-sovereigns, securitized and credit,
  2. Off benchmark investments, based on the Delegated Investment Manager fundamental and global risk and return assessment,
  3. A selection process, integrating financial and ESG factors and criteria, to select specific bond's issues, including sustainable bonds, in each core asset class,
  4. Diversification investment in rates instruments, FX and credit multi strategies.
- The Sub-Fund is exposed to fixed-income securities denominated in euro at all times.  
The Sub-Fund invests at least 70% of its net assets in euro-denominated investment-grade credit and government bonds as well as agencies and covered bonds.  
For diversification purpose and with a view to optimizing the risk-adjusted return, the Sub-Fund may invest in the following asset classes:
  - Money market instruments,
  - Inflation-linked bonds,
  - Variable-rate bonds,
  - Sovereign issuers are limited at 70% (not including green bonds issued by Sovereign issuers),
  - Securitizations (such as asset-backed securities, mortgage-backed securities, collateralized debt obligations and collateralized loan obligations), up to 20% of its net assets. These securities shall benefit from Investment Grade ratings,
  - Non-Euro OECD-member bonds,
  - Non euro-denominated bonds,
  - Convertible bonds - up to 15% of its net assets,
  - High yield bonds - up to 15% of its net assets, and
  - Emerging Market bonds - up to 15% of its net assets
  - Contingent convertible bonds - up to 5% of its net assets.The Sub-Fund may invest in other currencies than the Reference Currency up to 10% of its net assets.  
The global exposure of the Sub-Fund to equities shall not exceed 10% of its net assets.  
The global exposure of the Sub-Fund to securities not denominated in euro and to exchange rate risk shall not exceed 10% of its net assets.  
The modified duration of the portfolio may range from 0 to 10.
- The Sub-Fund may use derivatives for hedging and investment purposes.
- Income earned by the Sub-Fund is reinvested.
- Shareholders may redeem Shares on demand on any business day in both France and Luxembourg by 13h30.

## RISK AND REWARD PROFILE

Lower risk

Higher risk

Typically lower rewards

Typically higher rewards

1	2	3	4	5	6	7
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- The Sub-Fund is ranked on the synthetic risk and reward indicator scale due to its exposure to Euro zone fixed-income markets.
- Historical data may not be a reliable indication for the future.
- The risk category shown is not guaranteed and may shift over time. There is no capital guarantee or protection on the value of the Sub-Fund.
- The lowest category does not mean "risk free".

**The following risks may not be fully captured by the risk and reward indicator:**

- **Credit risk:** Credit Risk arises from the risk of impairment of the quality of an issuer and/or an issue, which may entail a reduction in the value of the security. It may also arise from default at maturity by an issuer in the portfolio.

Further investment risks are set out in the "Principal risks" section of the Prospectus.

## CHARGES OF THE FUND

### One-off charges taken before or after you invest:

<b>Entry charge</b>	None
<b>Exit charge</b>	None

This is the maximum that might be taken out of your money before it is invested and/or the proceeds of your investment are paid out.

### Charges taken from the Fund over a year:

<b>Ongoing charges</b>	0.61%
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If applicable, including Indirect Management Fees as described in the Prospectus.

### Charges taken from the Fund under certain specific conditions:

<b>Performance fee</b>	None
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The charges you pay are used to pay the costs of running the Sub-Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

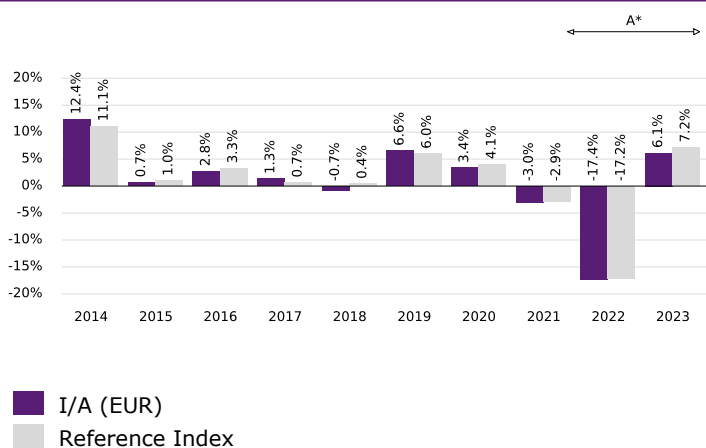
The ongoing charges figure is based on expenses for the year ending June 2023. This figure may vary from year to year.

Ongoing charges do not include the following:

- Performance fees.
- Portfolio transaction costs, except in the case of an entry/exit charge paid by the Sub-Fund when buying or selling units in another collective investment undertaking.

For more information about charges, please refer to chapters "Charges and Expenses" and "Subscription, transfer, conversion and redemption of shares" of the prospectus, which is available at [im.natixis.com](http://im.natixis.com).

## PAST PERFORMANCE



- The Sub-Fund was created in 2013.
- The Share class I/A (EUR) was created in 2013.
- Past performance is not reliable indicator of future performance.
- This bar chart shows the performance of the Share Class in its currency of quotation, net of ongoing charges and excluding entry or exit charges, and the performance of the Reference Index.
- Currency: EUR.
- The performance of the Sub-Fund is not linked to the performance of the Reference Index. The Reference Index is to be used as a comparator.

## PRACTICAL INFORMATION

- The Sub-Fund's assets are held with Brown Brothers Harriman (Luxembourg) S.C.A. Assets and liabilities of each Sub-Fund are segregated; therefore the rights of investors and creditors concerning a Sub-Fund are limited to the assets of that Sub-Fund, unless otherwise provided in the constitutional documents of the SICAV.
- Additional information about the SICAV and the Sub-Fund (including English versions of the full prospectus, reports and accounts for the entire SICAV), procedure for the exchange of Shares from one Sub-Fund to another Sub-Fund, may be obtained free of charge at the registered office of the Management Company or Administrative Agent. Price per Share of the Sub-Fund may be obtained at the registered office of the Management Company or Administrative Agent.
- Details of the remuneration policy are available at [www.im.natixis.com](http://www.im.natixis.com). A paper copy of the remuneration policy is also available free of charge upon request to the Management Company.
- This Sub-Fund might be subject to specific tax treatment in Luxembourg. Depending on your own country of residence, this might have an impact on your investment. For further details, please contact an adviser.
- Natixis Investment Managers International may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Sub-Fund.