Wellington Global Credit ESG Fund

WELLINGTON MANAGEMENT®

USD S Accumulating Hedged

SUMMARY RISK INDICATOR

1	2	**3**	4	5	6	7

Lowest Risk — Highest Risk

Capital at risk: please refer to the bottom of this page for details about the Summary Risk Indicator.

MORNINGSTAR™ RATING*: ★★★★

FUND DETAILS*

Fund Inception: February 2012
Share Class Inception: December 2013
Fund Assets: USD 1.0 billion
NAV: USD 13.60
Currency Hedging Type: Benchmark Hedged

*Effective 4th November 2022, the Fund's name changed from the Wellington Global Credit Plus Fund to the Wellington Global Credit ESG Fund. A shareholder notice was issued to existing shareholders in advance of the change.

KEY INFORMATION

Domicile: Ireland
Regulatory Regime: UCITS
Legal Structure: Public Limited Company
Dealing Frequency: Daily
Country Registration: Austria, Chile, Denmark, Finland, France, Germany, Iceland, Ireland, Italy, Luxembourg, Netherlands, Norway, Singapore*, South Korea, Spain, Sweden, Switzerland, United Kingdom.
ISIN: IE00BGLNRL96

*Restricted scheme

FUND CHARACTERISTICS

	Fund	Benchmark
Average Quality*:	A-	A-
Effective Duration:	5.8 yrs	5.9 yrs
Yield to Worst:	5.3%	5.0%
Option Adjusted Spread:	130 bps	–

*Quality ratings are based on the highest of Moody's, S&P, and Fitch. Ratings do not apply to the Fund itself. Ratings may change.

FEES AND PRICING

Minimum Investment: USD 1 million
Management Fee: 0.35% p.a.
Ongoing Charges Figure*: 0.42%

*The ongoing charges figure excludes Fund transaction costs, except in the case of depositary fees and an entry/exit charge paid by the Fund when buying or selling Shares in another collective investment undertaking. A detailed description of the charges that apply is set out in the section "Charges and Expenses" in the Prospectus. The ongoing charges figure may change over time. Charges applied will reduce the return potential of investments. | If an investor's own currency is different from the currency shown, costs could increase or decrease due to currency or exchange related fluctuations.

For more information, please visit
www.wellingtonfunds.com

SUMMARY OF INVESTMENT OBJECTIVE AND POLICY

The Wellington Global Credit ESG Fund seeks long-term total returns in excess of the Custom Bloomberg Global Aggregate Corporate (Fin 40% cap) USD/EUR/GBP 1% Cap USD 500M Min Index (ex Tier 1, Upper Tier 2, and Capital Credit securities) Index. The Investment Manager will actively manage the Fund, seeking to achieve the objective by investing primarily in a diversified portfolio of investment grade corporate debt instruments, including exchange-traded and over-the-counter derivatives.

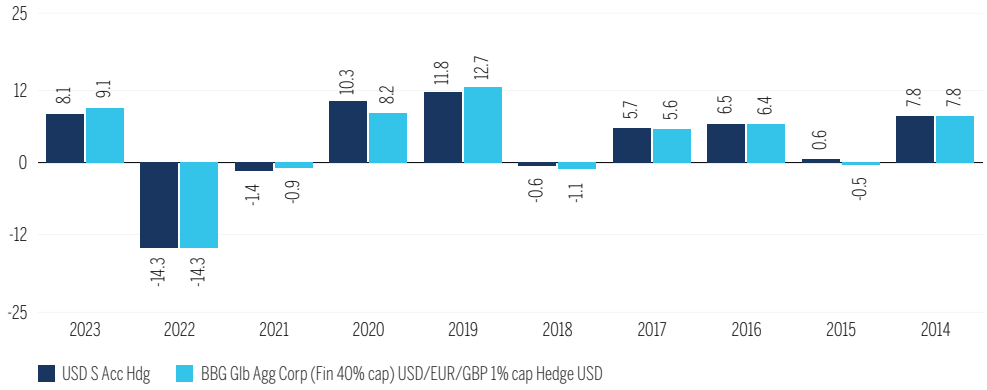
FUND PERFORMANCE (%)

Past performance does not predict future returns.

TOTAL RETURNS NET OF FEES AND EXPENSES

	YTD	1 MO	3 MOS	1 YR	3 YRS	5 YRS	10 YRS
USD S Acc Hdg	-0.9	-1.1	2.9	6.6	-2.4	1.8	2.8
BBG Glb Agg Corp (Fin 40% cap) USD/EUR/GBP 1% cap Hedge USD	-1.3	-1.2	2.5	6.8	-2.2	1.7	2.6

CALENDAR YEAR RETURNS



DISCRETE ANNUAL PERFORMANCE

	MAR '23 - FEB '24	MAR '22 - FEB '23	MAR '21 - FEB '22	MAR '20 - FEB '21	MAR '19 - FEB '20	MAR '18 - FEB '19	MAR '17 - FEB '18	MAR '16 - FEB '17	MAR '15 - FEB '16	MAR '14 - FEB '15
USD S Acc Hdg	6.6	-10.0	-3.1	4.4	12.5	2.9	3.2	6.1	-0.3	7.7
BBG Glb Agg Corp (Fin 40% cap) USD/EUR/GBP 1% cap Hedge USD	6.8	-9.2	-3.5	2.9	13.0	3.1	2.5	6.6	-1.2	7.0

Past results are not necessarily indicative of future results and an investment can lose value.
The inception date of the USD S Acc Hdg share class is 2 December 2013. | Periods greater than one year are annualised. | If an investor's own currency is different from the currency in which the fund is denominated, the investment return may increase or decrease as a result of currency fluctuations. | Fund returns shown are net of USD S Acc Hdg share class fees and expenses. Fund returns shown are net of actual (but not necessarily maximum) withholding and capital gains tax but are not otherwise adjusted for the effects of taxation and assume reinvestment of dividends and capital gains. The index returns, where applicable, are shown net of maximum withholding tax and assume reinvestment of dividends. | Please note the fund has a swing pricing mechanism in place. | If the last business day of the month is not a business day for the Fund, performance is calculated using the last available NAV. This may result in a performance differential between the fund and the index. | Source: Fund - Wellington Management. Index - Bloomberg.

FUND MANAGEMENT



Joe Ramos
31 years of experience

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WHAT ARE THE RISKS?

BELOW INVESTMENT GRADE: Lower rated or unrated securities may have a significantly greater risk of default than investment grade securities, can be more volatile, less liquid, and involve higher transaction costs.

CAPITAL: Investment markets are subject to economic, regulatory, market sentiment and political risks. All investors should consider the risks that may impact their capital, before investing. The value of your investment may become worth more or less than at the time of the original investment. The Fund may experience a high volatility from time to time.

CREDIT: The value of a bond may decline, or the issuer/guarantor may fail to meet payment obligations. Typically lower-rated bonds carry a greater degree of credit risk than higher-rated bonds.

CURRENCY: The value of the Fund may be affected by changes in currency exchange rates. Unhedged currency risk may subject the Fund to significant volatility.

DERIVATIVES: Derivatives may provide more market exposure than the money paid or deposited when the transaction is entered into (sometimes referred to as Leverage). Market movements can therefore result in a loss exceeding the original amount invested. Derivatives may be difficult to value. Derivatives may also be used for efficient risk and portfolio management, but there may be some mismatch in exposure when derivatives are used as hedges. The use of derivatives forms an important part of the investment strategy.

HEDGING: Any hedging strategy using derivatives may not achieve a perfect hedge.

INTEREST RATES: The value of bonds tends to decline as interest rates rise. The change in value is greater for longer term than shorter term bonds.

MANAGER: Investment performance depends on the investment management team and their investment strategies. If the strategies do not perform as expected, if opportunities to implement them do not arise, or if the team does not implement its investment strategies successfully; then a fund may underperform or experience losses.

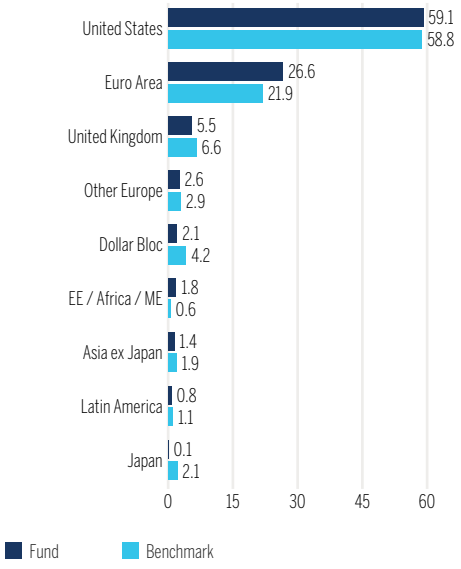
SHORT SELLING: A short sale exposes the Fund to the risk of an increase in market price of a security sold short; this could result in a theoretically unlimited loss.

SUSTAINABILITY: A Sustainability Risk can be defined as an environmental, social or governance event or condition that, if it occurs, could cause an actual or potential material negative impact on the value of an investment.

Before subscribing, please refer to the Fund offering documents/prospectus for further risk factors and pre-investment disclosures. For the latest NAV, please visit www.fundinfo.com.

GEOGRAPHIC DISTRIBUTION

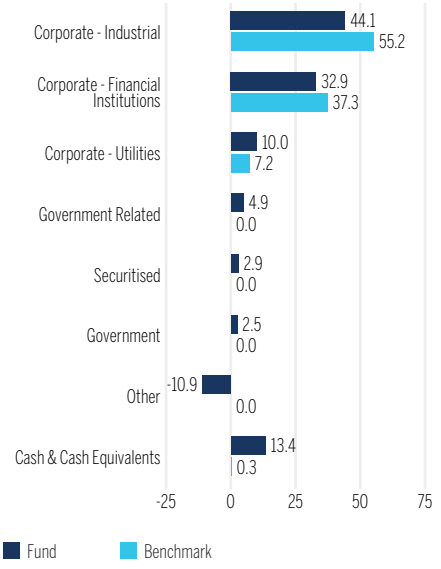
% MARKET VALUE



Totals may not add up to 100% due to rounding. | EE stands for Emerging Europe & ME stands for Middle East.

SECTOR DISTRIBUTION

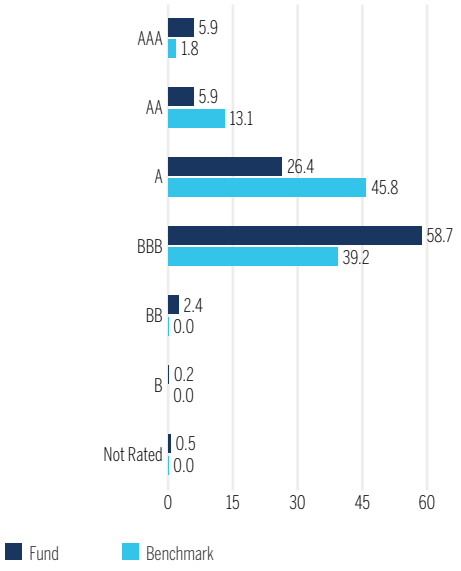
% MARKET VALUE



Totals may not add up to 100% due to rounding.

QUALITY DISTRIBUTION

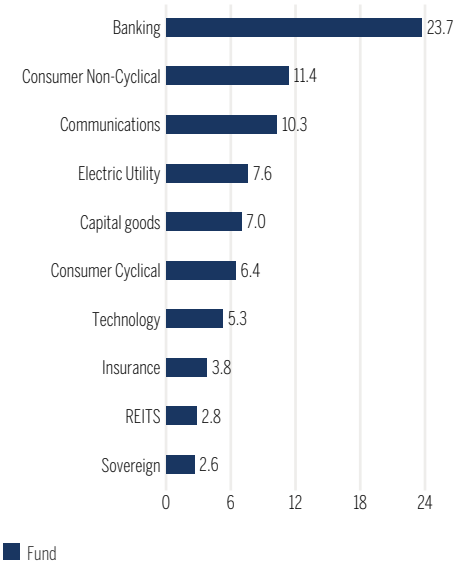
% MARKET VALUE EX CASH



Totals may not add up to 100% due to rounding. | Quality ratings are based on the highest of Moody's, S&P, and Fitch. Ratings do not apply to the Fund itself. Ratings may change.

TOP 10 CREDIT INDUSTRIES

% MARKET VALUE



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