

Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.



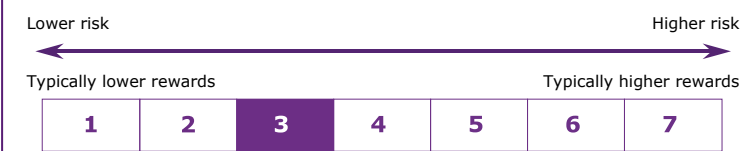
Ostrum SRI Credit Short Duration is a sub-fund of Natixis AM Funds (the "SICAV"). R/A (EUR) ISIN LU0935222066

Natixis Investment Managers International, part of the BPCE Group, is the Management Company of the Fund.

OBJECTIVES AND INVESTMENT POLICY

- The investment objective of the Product is to outperform the Bloomberg Euro Aggregate Corporate 1-3 index over its recommended minimum investment period of 2 years by investing in a wide range of fixed-income instruments and implementing a Socially Responsible Investment (SRI) strategy.
The Bloomberg Euro Aggregate Corporate 1-3 index is a broad-based benchmark that measures the Investment Grade Euro, euro-denominated, fixed-rate bond market, including only corporate issues with a maturity from 1 to 3 years. Inclusion is based on currency denomination of a bond and not country of risk of the issuer.
- The Product is actively managed. For indicative purposes only, the Product's performance may be compared to the Benchmark. In practice, the portfolio of the Product is likely to include constituents of the Benchmark, but the Investment Manager has full discretion in the selection of the securities comprising the portfolio within the limits of the Product's investment policy. However, it does not aim to replicate that Benchmark and may therefore significantly deviate from it.
- The investment policy of the Product consists of an active management strategy combining the three main performance drivers : credit directional exposure, issuer and issue selection, and to a lesser extent, sector allocation.
The Investment Team relies on the appraisal of credit risk by its team and its own methodology.
In addition, the Product will implement an SRI investment strategy based on the following three steps :
 - incorporating ESG factors into the research,
 - applying an SRI selection process to the Product,
 - applying an exclusion policies.
- The Product invests at least 80% of its net assets in Investment Grade (minimum Standard & Poor's BBB- rating or an equivalent rating in accordance with the Investment Team's analysis) debt securities or other instruments (UCITS, cash...).
The Product may invest :
 - up to 20% of its net assets in High Yield (below Standard & Poor's BBB- rating or an equivalent rating in accordance with the Investment Team's analysis) debt securities and - up to 15% in securitized assets,
 - up to 5% of its net assets in contingent convertible securities,
 - up to 10% of its net assets in debt securities not denominated in euros Foreign exchange risk versus euro shall be hedged for all such debt securities.
The modified duration of the portfolio may range from 0 to 4.
The Product may also invest up to 10% of its net assets into undertakings for collective investment.
- The Product may use derivatives for hedging and investment purposes up to 100% of its nets assets.
- Income earned by the Sub-Fund is reinvested.
- Shareholders may redeem Shares on demand on any business day in both France and Luxembourg by 13h30.

RISK AND REWARD PROFILE



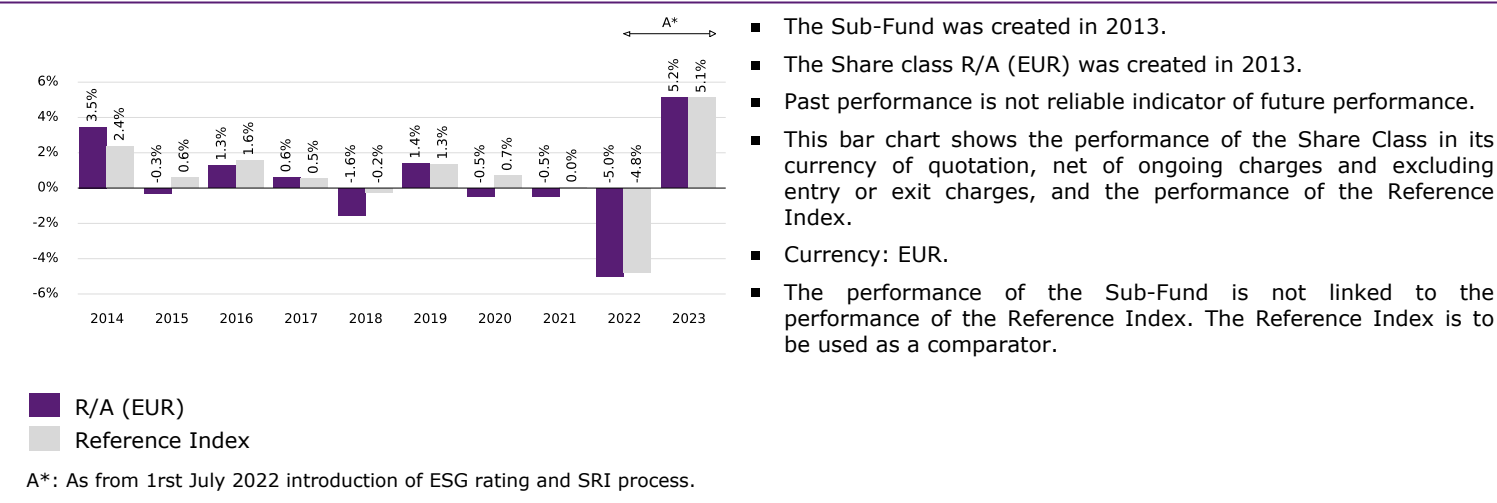
- The Sub-Fund is ranked on the synthetic risk and reward indicator scale due to its exposure to short term Euro zone fixed-income markets.
- Historical data may not be a reliable indication for the future.
- The risk category shown is not guaranteed and may shift over time. There is no capital guarantee or protection on the value of the Sub-Fund.
- The lowest category does not mean "risk free".

- The following risks may not be fully captured by the risk and reward indicator:**
- **Credit risk:** Credit Risk arises from the risk of impairment of the quality of an issuer and/or an issue, which may entail a reduction in the value of the security. It may also arise from default at maturity by an issuer in the portfolio.
 - **Liquidity risk:** Liquidity risk represents the price reduction which the UCITS should potentially accept to have to sell certain securities for which there is one insufficient request on the market.
 - **Impact from the Management Techniques:** The risk linked to the management techniques is the risk of increased losses due to the use of financial derivatives instruments and/or securities lending and repurchase transactions.
- Further investment risks are set out in the "Principal risks" section of the Prospectus.

CHARGES OF THE FUND

One-off charges taken before or after you invest:		<div>The charges you pay are used to pay the costs of running the Sub-Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.</div> <div>The ongoing charges figure is based on expenses for the year ending June 2023. This figure may vary from year to year.</div> <div>Ongoing charges do not include the following:</div> <div><ul style="list-style-type: none">■ Performance fees.■ Portfolio transaction costs, except in the case of an entry/exit charge paid by the Sub-Fund when buying or selling units in another collective investment undertaking.</div> <div>For more information about charges, please refer to chapters "Charges and Expenses" and "Subscription, transfer, conversion and redemption of shares" of the prospectus, which is available at im.natixis.com.</div>	
Entry charge	2.50%		
Exit charge	None		
This is the maximum that might be taken out of your money before it is invested. In some cases, you might pay less.			
Charges taken from the Fund over a year:			
Ongoing charges	0.84%		
If applicable, including Indirect Management Fees as described in the Prospectus.			
Charges taken from the Fund under certain specific conditions:			
Performance fee	None		

PAST PERFORMANCE



PRACTICAL INFORMATION

- The Sub-Fund’s assets are held with Brown Brothers Harriman (Luxembourg) S.C.A. Assets and liabilities of each Sub-Fund are segregated; therefore the rights of investors and creditors concerning a Sub-Fund are limited to the assets of that Sub-Fund, unless otherwise provided in the constitutional documents of the SICAV.
- Additional information about the SICAV and the Sub-Fund (including English versions of the full prospectus, reports and accounts for the entire SICAV), procedure for the exchange of Shares from one Sub-Fund to another Sub-Fund, may be obtained free of charge at the registered office of the Management Company or Administrative Agent. Price per Share of the Sub-Fund may be obtained at the registered office of the Management Company or Administrative Agent.
- Details of the remuneration policy are available at www.im.natixis.com. A paper copy of the remuneration policy is also available free of charge upon request to the Management Company.
- This Sub-Fund might be subject to specific tax treatment in Luxembourg. Depending on your own country of residence, this might have an impact on your investment. For further details, please contact an adviser.
- Natixis Investment Managers International may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Sub-Fund.