

FUND FACTSHEET

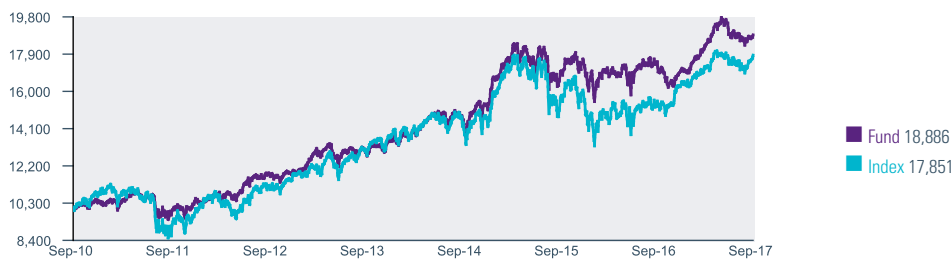
SEYYOND EUROPE MINVARIANCE

SEPTEMBER 2017

FUND HIGHLIGHTS

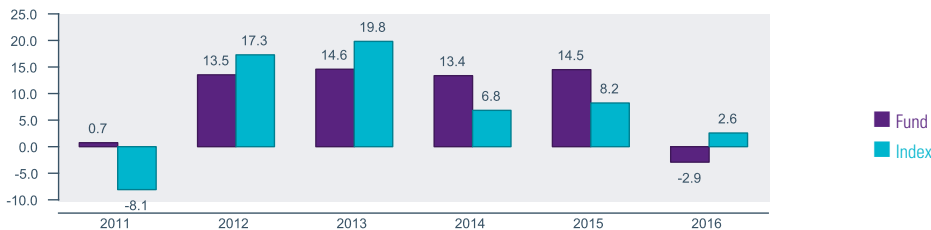
- Invests primarily in European companies.
- Aims to offer attractive risk-adjusted returns through a model-based approach to risk reduction with a discretionary leeway.
- Seeks to construct a diversified portfolio of stocks that demonstrate low volatility and low correlation to each other.
- Seeks to provide a complementary solution to pure fundamental stock picking strategies.

GROWTH OF 10,000 (EUR)



The performance indicated for the fund before its inception, for the period from 30/09/2010 to 27/11/2013 is based on the historic performance of Seeyond Europe Minimum Variance, FCP collective investment fund under French law, registered with AMF, the financial market authority, and managed by the same management company using the same investment process. This performance has been adjusted to show the various charges applicable to the fund as accurately as possible.

CALENDAR YEAR RETURNS %



TOTAL RETURNS	Fund %	Index %
1 month	1.57	3.89
3 months	-0.23	2.70
Year to date	10.91	9.56
1 year	8.30	16.26
3 years	27.96	21.44
5 years	61.06	62.59
Since inception	88.86	78.51

ANNUALISED PERFORMANCE (Month End)	Fund %	Index %
3 years	8.57	6.69
5 years	10.00	10.21
Since inception	9.51	8.63

RISK MEASURES	1 year	3 years	5 years
Fund Standard Deviation	8.40	12.29	10.98
Index Standard Deviation	9.84	16.03	14.58
Tracking error	6.49	7.04	6.65
Alpha	-1.78	3.78	2.92
Beta	0.65	0.70	0.68
Fund Sharpe ratio	0.99	0.69	0.88
Index Sharpe ratio	1.57	0.42	0.67
Fund Max. Drawdown (%)	8.07	19.10	19.10
Reference Index Max. Drawdown (%)	6.6	35.0	35.0

ANNUALISED PERFORMANCE (quarter end)	Fund %	Index %
1 year	8.45	16.33
3 years	8.72	6.89
5 years	10.00	10.21
Since inception	9.50	8.63

The figures provided refer to performance in past years. Past performance is not a reliable indicator of future performance. Some recent performance may be lower or higher. As the value of the capital and the returns change over time (notably due to currency fluctuations), the repurchase price of the shares can be higher or lower than their initial price. The performance indicated is net of all charges applying to the fund but does not account for sale commissions, taxation or paying agent fees, and assumes that dividends if any are reinvested. Taking such fees or commissions into account would lower the returns. The performance of other share classes would be higher or lower based on the differences between the fees and the entry charges. In the periods where certain share classes are not subscribed or not yet created (inactive share classes), performance is calculated based on the actual performance of an active share class of the fund whose characteristics are considered by the management company as being closest to the inactive share class concerned, after adjusting it for the differences between the total expense ratios (TER), and converting any net asset value of the active share class in the currency in which the inactive share class is listed. The performance given for the inactive share class is the result of a calculation provided for information. Please read the important information given in the additional notes on pages 4 and 5 of this document.

SHARE CLASS: I (EUR)

ABOUT THE FUND

Investment Objective

To outperform the MSCI Europe Dividend Net Reinvested Index (its "Reference Index") over its recommended minimum investment period of 5 years while offering low volatility.

Overall Morningstar Rating TM

★★★★ | 31/08/2017

Morningstar category TM

Europe Large-Cap Blend Equity

Reference Index

MSCI EUROPE DNR €

FUND CHARACTERISTICS

Legal structure :	Lux. UCITS with Sub-funds
Share Class Inception	27/11/2013
Valuation Frequency :	Daily
Custodian :	CACEIS BANK, LUXEMBOURG BRANCH
Currency	EUR
Cut off time (Paris time, at Caceis Bank)	13h30 D
AuM	EURm 781.7
Recommended investment period	> 5 years
Investor Type	Institutional

AVAILABLE SHARE CLASSES

Share Class	ISIN	Bloomberg
I/A (EUR)	LU0935229152	NATMVEI LX
I/D (EUR)	LU0935229319	NATMIDE LX

RISK & REWARD PROFILE

Lower risk Higher risk
Typically lower rewards Typically higher rewards



The Sub-fund is ranked 5 on the synthetic risk and reward indicator scale, which is based on historical data. Due to its investment policy, the sub-fund is mainly exposed to the following risks:

- Capital loss
- Equity securities
- Small and Mid Capitalization companies
- Exchange rates
- Geographic and portfolio concentration
- Financial Derivatives instruments
- Counterparty
- Changes in laws and/or tax regimes

Please refer to page 4 for additional detail on risks.

Seeyond Europe MinVariance

PORTFOLIO ANALYSIS AS OF 29/09/2017

TOP 10 HOLDINGS	Fund %
THALES	2.6
PARTNERS GROUP HLG	2.5
ROYAL DUTCH SHELL	2.3
KUEHNE & NAGEL INTL	2.2
SIKA FIN.POR.CHF60	2.2
DANSKE BANK.	2.2
SWISSCOM SA	2.1
RANDGOLD RESOURCES	2.1
BEIERSDORF	2.0
HEINEKEN NV	2.0
Total	22.2
Total number of holdings in portfolio	107

SECTOR BREAKDOWN	Fund %	Index %
Consumer Staples	19.6	13.7
Financials	17.8	21.4
Industrials	15.8	13.1
Consumer Discretionary	9.2	10.5
Health Care	7.1	12.8
Materials	7.1	7.9
Telecommunication	6.5	3.8
Energy	5.4	6.9
Real Estate	4.2	1.3
Utilities	3.6	3.7
Information Technology	3.4	4.8
Cash	0.4	0.0

MSCI Breakdown

ASSET ALLOCATION	Fund %
Equities	99.6
Cash	0.4
Total	100.0

in % of AuM

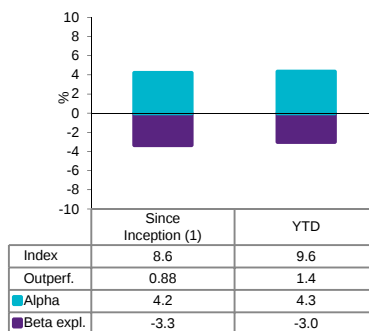
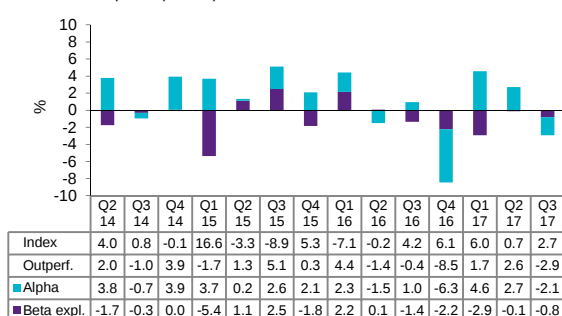
CURRENCY BREAKDOWN	Fund %
Euro	54.2
Swiss Franc	16.2
Pound Sterling	13.7
Danish Krone	9.7
Swedish Krona	3.3
Norwegian Krone	1.6
Czech Koruna	1.2

in % of AuM incl. Forwards

GEOGRAPHICAL BREAKDOWN BY COUNTRY	Fund %	Index %
Switzerland	16.2	12.7
France	14.9	16.4
United Kingdom	14.2	27.6
Netherlands	11.3	5.7
Denmark	9.7	2.9
Germany	8.1	15.1
Finland	4.7	1.5
Belgium	4.3	1.8
Spain	3.8	5.3
Sweden	3.3	4.5
Other countries / Treasury	9.6	6.3

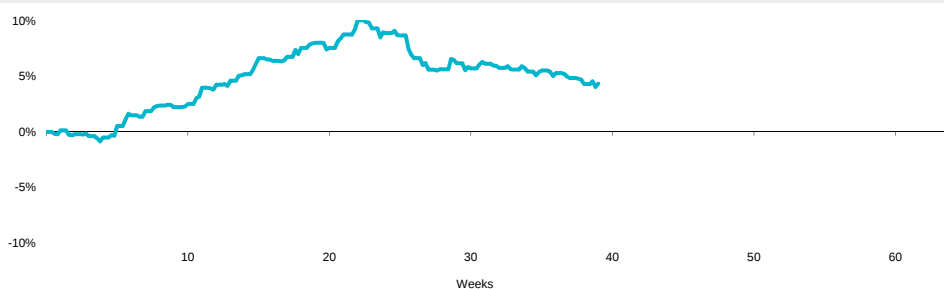
Specific Outperformance Attribution

Outperformance = Alpha + (Beta-1) x Index

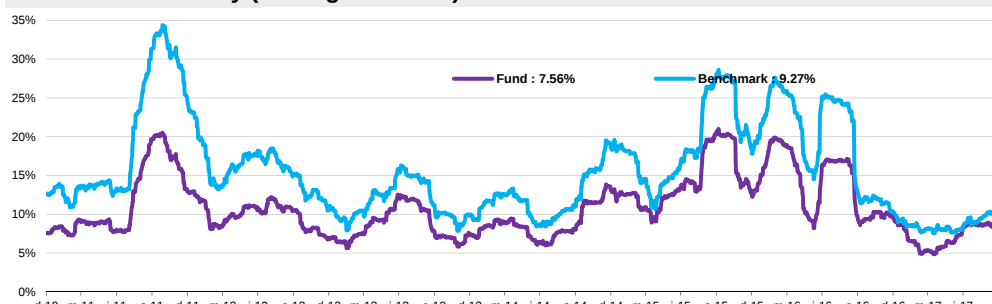


(1) Annualised data

YTD Alpha



Annualised Volatility (Rolling 3 Months) *



SHARE CLASS: I (EUR)

FEES & CODES

All-in-Fee	0.75%
Max. Sales Charge	-
Redemption Charge	-
Minimum Investment	-
NAV (29/09/2017)	I/A 18,885.57 EUR I/D 60,792.51 EUR

MANAGEMENT

Management Company : NATIXIS ASSET MANAGEMENT

Investment Manager

Natixis Asset Management offers a wide range of expertise across asset classes denominated mainly in euros and other currencies.

In volatile markets in which trends have been depleted, Natixis AM's volatility management and structured product investment division, Seeyond, is convinced it is more efficient to exploit market volatility to generate value rather than invest according to return forecasts that are sometimes inaccurate and often unstable. The team thus uses market variability and dispersion to generate performance and focus on risk management to construct portfolios tailored to a more complex environment. Comprising 35 investment experts, this investment division manages €15.86 billion as at 30.06.2017.

Headquarters : Paris
Founded : 1984

Assets Under Management (Billion) : US \$ 419.12/€ 367.46 (30/06/2017)

Portfolio Managers

Juan-Sebastian Caicedo, CFA : began investment career in Natixis AM in 2009 ; has managed the sub-fund since 2010; graduated from ESCP Europe.

Nicolas Just, CFA : began investment career in 1994 joined Natixis AM in 2008; has managed the sub-fund since 2010; graduated from MBA, CEMS (Management), HEC Paris..

INFORMATION

Prospectus Enquiries

E-mail : nam-service-clients@am.natixis.com

Growth of 10,000

The graph compares the growth of 10,000 in a fund with that of an index. The total returns are not adjusted to reflect sales charges or the effects of taxation, but are adjusted to reflect actual ongoing fund expenses, and assume reinvestment of dividends and capital gains. If adjusted, sales charges would reduce the performance quoted. The index is an unmanaged portfolio of specified securities and cannot be invested in directly. The index does not reflect any initial or ongoing expenses. A fund's portfolio may differ significantly from the securities in the index. The index is chosen by the fund manager.

Risk Measures

The risk and reward indicator is shown as a scale of 1 to 7 representing the levels of risk and rewards in increasing order that enables you to assess the potential performance of a fund compared to the risk it represents. The general calculation method of this regulatory indicator is based on the annualized past volatility of the fund, calculated from weekly returns over a five-year period. This indicator is monitored regularly and may vary.

Volatility

Extent of change of a security or stock, fund, market or index over a given period. High volatility is indicative of a significant change in the share price, and therefore the risk associated with the security is high.

Tracking error

Measurement of the relative risk taken by a fund with respect to its benchmark.

Alpha

A fund's outperformance relative to its benchmark, expressed as a percentage. It is an indicator of the manager's ability to create value, excluding market effects. Thus, the higher the alpha, the better the fund's performance relative to its benchmark.

Beta

Measurement of a fund's sensitivity to market movements (as represented by its benchmark). A beta of over 1 indicates that the fund amplifies movements in its reference market on both the upside and downside. Conversely, a beta of under 1 means that the fund tends to react less than its reference market.

Max Drawdown

The largest peak to trough loss within a period.

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The value and income derived from investments can go up or down.

The Morningstar rating applies to funds having at least 3 years of history. It takes into account subscription fee, the yield without risk and the standard deviation to calculate for every fund its ratio MRAR (Morningstar Risk Adjust Return). Funds are then classified in decreasing order by MRAR: first 10 per cent receive 5 stars, the following 22,5 % 4 stars, the following 35 % 3 stars, following 22,5 % 2 stars, the last 10 % receive 1 star. Funds are classified within 180 European categories.



Special Risk Considerations

The specific risks involved in investing in the Sub-fund are the following risks:

- loss of capital
- geographic and portfolio concentration
- derivative financial instruments
- counterparty
- modifications to laws and/or taxation systems
- equity
- small cap and mid cap
- exchange rate

The Global exposure risk is managed using the "commitment calculation" approach described in the section "Using Derivatives, Special Investing and Hedging Techniques" - "Global exposure risk". A complete description of these risks is given in the chapter entitled "Main Risks" in the prospectus. This chapter also describes the other risks involved in investing in the Sub-fund.

The fund is a sub-fund of Natixis AM Funds, an investment company with variable capital (SICAV open-ended collective investment scheme) under Luxembourg law, approved by the supervisory authority (CSSF) as a UCITS domiciled at the address 5, allée Scheffer L-2520 Luxembourg - Business registration RCS Luxembourg B 177509.

Natixis Asset Management, subsidiary of Natixis Global Asset Management, is a French asset manager approved by the French market regulator, AMF (number GP90009).

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If the fund is registered in your jurisdiction, these documents may also be obtained free of charge from the Natixis Asset Management offices (www.nam.natixis.com) and the payer agents/representatives mentioned herebelow. **Please read the prospectus and Key Investor Information carefully before investing.**

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Belgium: CACEIS Belgium SA, Avenue du Port 86 C b320 B-1000 Brussels

France: CACEIS Bank France, 1-3, Place Valhubert 75013 Paris

Italy: STATE STREET Bank S.P.A., Via Ferrante Aporti, 10 20125 Milan

ALL FUNDS Bank S.A., Via Santa Margherita 7, 20121 Milano

Luxembourg: CACEIS BANK Luxembourg, 5, allée Scheffer L-2520 Luxembourg

Netherlands: CACEIS Netherlands N.V., De Ruyterkade 6-i 1013 AA Amsterdam

Singapore: Natixis Asset Management Asia Limited, One Marina Boulevard #28-00 Singapore 018989; Principal place of business: 1 Robinson Road #20-02 AIA Tower Singapore 048542

Republic of Austria: RAIFFEISEN BANK INTERNATIONAL AG, Am Stadtpark 9, A-1030 Vienna, Republic of Austria

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