

# Guinness Sustainable Energy Fund

30.11.2021

**GUINNESS**

ASSET MANAGEMENT

## Fund profile

<b>Aim</b>	▶ Long-term capital growth	<b>Fund size</b>	\$985m
<b>Investment case</b>	▶ Provides pureplay exposure to global renewable energy markets ▶ We believe that over the next twenty years the sustainable energy sector will benefit from the combined effects of strong demand growth and improving economics of renewable energy supply. The sector will benefit from both public and private support for low carbon technologies	<b>AUM in strategy</b>	\$1026m
<b>Process</b>	▶ 50% top down, 50% bottom up ▶ Value bias in bottom-up stock selection	<b>Benchmark</b>	MSCI World Index
<b>Portfolio</b>	▶ Invests in companies in the solar, wind, hydro, geothermal, biofuels, biomass and energy efficiency sectors ▶ Concentrated equally-weighted portfolio of 30 positions ▶ Majority of Fund invested in stocks over \$500m in size	<b>Asset class</b>	Equity (long-only)
		<b>Geographic focus</b>	Global
		<b>Fund launch date</b>	19.12.2007
		<b>Strategy launch date</b>	31.03.2006
		<b>Managers</b>	Will Riley Jonathan Waghorn
		<b>Analyst</b>	Jamie Melrose

## Risks

Guinness Sustainable Energy Fund is an equity fund. Investors should be willing and able to assume the risks of equity investing. The Fund invests only in companies involved in the sustainable energy sector; it is therefore susceptible to the performance of that one sector, and can be volatile. Details on the risk factors are included in the Fund's documentation, available on our website. The value of an investment and the income from it can fall as well as rise as a result of market and currency movement; you may not get back the amount originally invested.

## Performance Past performance does not predict future returns

	YTD	1 yr	Annualised			Calendar years				
			3 yr	5 yr	10 yr	2016	2017	2018	2019	2020
Fund (USD)	+9.1%	+24.6%	+34.0%	+20.8%	+8.9%	-15.4%	+20.2%	-16.1%	+29.7%	+81.9%
Benchmark (USD)	+16.8%	+21.8%	+16.9%	+14.6%	+12.2%	+7.5%	+22.4%	-8.7%	+27.7%	+15.9%
Fund (EUR)	+18.6%	+32.4%	+34.3%	+19.3%	+10.9%	-12.9%	+5.6%	-11.9%	+32.1%	+66.8%
Benchmark (EUR)	+27.0%	+29.4%	+17.1%	+13.3%	+14.2%	+10.7%	+7.5%	-4.1%	+30.0%	+6.3%
Fund (GBP)	+12.7%	+25.7%	+32.4%	+19.4%	+10.8%	+0.9%	+9.8%	-10.9%	+24.7%	+76.2%
Benchmark (GBP)	+20.7%	+22.9%	+15.5%	+13.3%	+14.2%	+28.2%	+11.8%	-3.0%	+22.7%	+12.3%

Source: Financial Express (inclusive of all annual management fees but excluding any initial charge or redemption fee), gross income reinvested. Performance would be lower if initial charge and/or redemption fee were included. Fund returns are for share classes with a current Ongoing Charges Figure (OCF) of 1.87%; returns for share classes with a different OCF will vary accordingly.

## Portfolio

Fund top 10 holdings (%)			Geographic allocation (%)		Sector analysis (%)	
NextEra Energy Inc	5.0%	USA	42.5%	Equipment	28.3%	
ON Semiconductor Corp	4.7%	China	8.9%	Power Producer	22.1%	
Schneider Electric	4.6%	Spain	7.2%	Electric vehicles	19.4%	
Ameresco Inc	4.3%	South Korea	6.9%	Efficiency	11.9%	
Nibe Industrier	4.2%	Germany	6.8%	Battery	9.3%	
Infineon Technologies	4.2%	Canada	6.7%	Auto Parts & Equipment	2.8%	
Gentherm Inc	4.2%	France	5.6%			
Hubbell Inc	4.1%	Sweden	4.0%			
Iberdrola	4.1%	Denmark	3.2%			
First Solar	4.1%	UK	2.4%			
% of fund in top 10	43.6%	Cash	6.0%	Cash	6.0%	
Total number of holdings	30		100.0%		100.0%	

Guinness Asset Management Ltd, authorised and regulated by the Financial Conduct Authority

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# Guinness Sustainable Energy Fund

## Key facts

<b>Launch date</b>	19.12.2007	<b>Reporting status</b>	Reporting Fund (UK tax)
<b>Asset class</b>	Equities	<b>Pricing</b>	Daily, forwards
<b>Region</b>	Global	<b>Valuation</b>	2300 Dublin time
<b>IA sector</b>	IA Commodities and Natural Resources	<b>Deal cut off</b>	1500 Dublin time
<b>Base currency</b>	US Dollar	<b>Year end</b>	31 December
<b>Structure</b>	OEIC (UCITS)	<b>Benchmark</b>	MSCI WORLD NR
<b>Domicile</b>	Ireland	<b>Custodian</b>	Brown Brothers Harriman
<b>ISA eligible</b>	Yes	<b>Administrator</b>	Link Fund Administrator (Ireland) Ltd

## Share classes

Class	Currency	Acc/Dist	OCF	Maximum initial charge	ISIN	Bloomberg
C EUR Acc	EUR	acc	1.87%	5%	IE00BGHQF417	GUINECE ID
C GBP Acc	GBP	acc	1.87%	5%	IE00B3CCJ633	GUINAEC ID
C USD Acc	USD	acc	1.87%	5%	IE00B2PGVK34	GUINAEB ID
D EUR Acc	EUR	acc	1.37%	5%	IE00B3CCJ740	GUINAEID ID
D USD Acc	USD	acc	1.37%	5%	IE00B2PGVJ29	GUINAEA ID
Y EUR Acc	EUR	acc	0.67%	5%	IE00BFYV9M80	GUIAEZE ID
Y GBP Acc	GBP	acc	0.67%	5%	IE00BFYV9L73	GUIAEZG ID
Y USD Acc	USD	acc	0.67%	5%	IE00BFYV9N97	GUIAEZU ID

Other share classes at other fee structures and currencies exist. Not all share classes are registered for sale in all countries where the Fund is registered for sale.

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**Documentation** The documentation needed to make an investment, including the Prospectus, the Key Investor Information Document (KIID) and the Application Form, is available in English from the website [www.guinnessfunds.com](http://www.guinnessfunds.com), or free of charge from:-

- the Manager: Link Fund Manager Solutions (Ireland) Ltd (LFMSI), 2 Grand Canal Square, Grand Canal Harbour, Dublin 2, Ireland; or
- the Promoter and Investment Manager: Guinness Asset Management Ltd, 18 Smith Square, London SW1P 3HZ.

LFMSI, as UCITS Man Co, has the right to terminate the arrangements made for the marketing of funds in accordance with the UCITS Directive.

**Investor Rights** A summary of investor rights in English is available:

<https://www.linkgroup.eu/policy-statements/irish-management-company/>

**Residency** In countries where the Fund is not registered for sale or in any other circumstances where its distribution is not authorised or is unlawful, the Fund should not be distributed to resident Retail Clients.

**NOTE: THIS INVESTMENT IS NOT FOR SALE TO U.S. PERSONS.**

**Structure & regulation** The Fund is a sub-fund of Guinness Asset Management Funds PLC (the "Company"), an open-ended umbrella-type investment company, incorporated in Ireland and authorised and supervised by the Central Bank of Ireland, which operates under EU legislation. If you are in any doubt about the suitability of investing in this Fund, please consult your investment or other professional adviser.

**Switzerland This is an advertising document.** The prospectus and KIID for Switzerland, the articles of association, and the annual and semi-annual reports can be obtained free of charge from the representative in Switzerland, Carnegie Fund Services S.A., 11, rue du Général-Dufour, 1204 Geneva, Switzerland, Tel. +41 22 705 11 77, [www.carnegie-fund-services.ch](http://www.carnegie-fund-services.ch). The paying agent is Banque Cantonale de Genève, 17 Quai de l'Île, 1204 Geneva, Switzerland.

**Singapore** The Fund is not authorised or recognised by the Monetary Authority of Singapore ("MAS") and shares are not allowed to be offered to the retail public. The Fund is registered with the MAS as a Restricted Foreign Scheme. Shares of the Fund may only be offered to institutional and accredited investors (as defined in the Securities and Futures Act (Cap.289)) ('SFA') and this material is limited to the investors in those categories