

FIRST EAGLE AMUNDI INTERNATIONAL FUND - RHE

FACTSHEET

31/12/2017

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Key information (source : Amundi)

Net Asset Value (NAV) : (A) 116.92 (EUR)
(D) 105.32 (EUR)
NAV and AUM as at : 29/12/2017
Assets Under Management (AUM) :
8,277.69 (million EUR)
ISIN code : (A) LU0878867869
(D) LU0878867943
Reuters code : (A) LP68244471
(D) LP68237627
Bloomberg code : (A) AMIRHEC LX
(D) AHIRHED LX
Benchmark : None
Morningstar Overall Rating © : 2 stars
Morningstar Category © :
EUR AGGRESSIVE ALLOCATION - GLOBAL
Number of funds in the category : 760
Rating date : 30/11/2017

Investment Objective

The Sub-Fund seeks to offer investors capital growth through diversification of its investments over all categories of assets and a policy of following a 'value' approach.
To pursue its goal, it invests at least two-thirds of its Net Assets in equities, Equity-linked Instruments and bonds without any restriction in terms of market capitalisation, geographical diversification or in terms of what part of the assets of the Sub-Fund may be invested in a particular class of assets or a particular market. The investment process is based on fundamental analysis of the financial and business situation of the issuers, market outlook and other elements.

UK retail investors will not have any protection under the UK Financial Services Compensation Scheme (FSCS).

Information

Fund structure : UCITS
Share-class inception date : 01/03/2013
Eligibility : -
Type of shares : (A) Accumulation
(D) Distribution
Minimum first subscription / subsequent :
1 thousandth(s) of (a) share(s)
Dealing times :
Orders received each day D day before 14:00
Entry charge (maximum) : 5.00%
Ongoing charge : 1.50% (realized)
Exit charge (maximum) : 0%
Minimum recommended investment period : > 5 years
Performance fees : Yes

Returns

Performance evolution (rebased to 100) from 19/08/2009 to 29/12/2017*



A : Simulation based on the performance from August 12, 1996 to February 28, 2013 of the "AHE" share class of the Sub-Fund.

Cumulative returns *

	YTD	1 month	3 months	1 year	3 years	5 years	Since
Since	30/12/2016	30/11/2017	29/09/2017	30/12/2016	31/12/2014	31/12/2012	19/08/2009
Portfolio	9.60%	0.33%	2.43%	9.60%	14.45%	31.46%	77.53%

Calendar year performance *

	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Portfolio	9.60%	7.33%	-2.71%	1.78%	12.86%	10.67%	-2.37%	13.61%	-	-

* Source : Amundi. The above results pertain to full 12-month period per calendar year. All performances are calculated net income reinvested and net of all charges taken by the Sub-Fund and expressed with the round-off superior. Past performance is not a reliable indicator of future performance. The value of investments may vary upwards or downwards according to market conditions.

Risk & Reward Profile (SRRI)



- Lower risk, potentially lower rewards
- Higher risk, potentially higher rewards

The SRRI represents the risk and return profile as presented in the Key Investor Information Document (KIID). The lowest category does not imply that there is no risk. The SRRI is not guaranteed and may change over time.

Volatility

	1 year	3 years	5 years
Portfolio volatility	3.74%	8.33%	8.21%

Volatility is a statistical indicator that measures an asset's variations around its average value. For example, market variations of +/- 1.5% per day correspond to a volatility of 25% per year.

Main equity issuers in portfolio

	Exposure
Oracle Corporation	2.39%
Microsoft Corporation	2.32%
Fanuc Corporation	2.02%
KDDI Corporation	1.56%
American Express Company	1.55%

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Matthew McLennan, CFA
Head of Global Value Team



Kimball Brooker
Portfolio manager

Management commentary

First Eagle Amundi International Fund Class AUC shares registered a monthly net return of 0.57% compared to the MSCI World Index (Net) return of 1.35% during the month of December 2017.

The top 5 performing securities of the month were :

Schlumberger NV – The US-based oil-services provider was December's top contributor to the Fund portfolio as rising oil prices lifted the entire sector. The stock rose 7.22% contributing 0.11% to fund performance.

Comcast Corporation Class A – The American global telecommunications conglomerate was the second best contributor in the month, adding 0.10% to Fund returns. Media-and-telecoms are expected to be big beneficiaries of the recent US tax reforms while the FCC's repeal of 'net-neutrality' rules also provided a boost.

National Oilwell Varco, Inc. – The US-based provider of equipment and components used in oil and gas drilling and production operations was the third best contributor adding 0.09% to Fund returns as rising oil prices lifted the sector.

Berkley Group Holdings plc – The UK home-builder's share price saw record highs in the month following strong First-Half results. It was the fourth best performer contributing 0.08%.

TechnipFMC plc – The UK-based oil and gas services provider was the fifth best contributor with 0.07%. Again, rising oil prices drove its strong performance.

The worst 5 performing securities for the month were :

KDDI Corporation – The Japanese telecoms company was December's worst performer as its stock price dropped by 12.9% contributing -0.24% to Fund returns. The expected entry of Rakuten into the mobile market, meaning increased competition, and possible regulatory action to reduce prices were a double-whammy for the stock and, indeed, the entire Japanese telecoms sector.

Oracle Corporation – The American technology company was the second worst contributor in December with -0.09%. Corporate guidance on cloud computing sales growth disappointed investors; the stock fell 3.6% in the period.

Fanuc Corporation – The Japanese robotics company was the third worst contributor with -0.07%. The stock fell 3.3% in the month as investors took profits following its recent run-up.

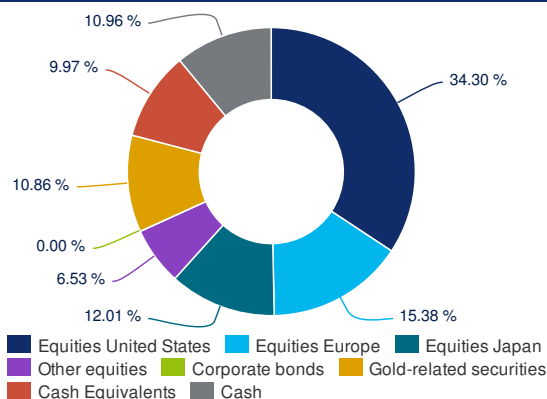
NTT DoCoMo, Inc – The Japanese telecoms company was December's fourth worst performer contributing -0.06% to Fund performance. The prospect of increased competition as well as regulatory action on pricing were a significant drag on the stock.

Sompo Holdings, Inc – The Japan-based insurer was the fifth worst contributor with -0.05%. The company's exposure to US insurance claims, following recent hurricanes and wildfires there, were expected to depress profits.

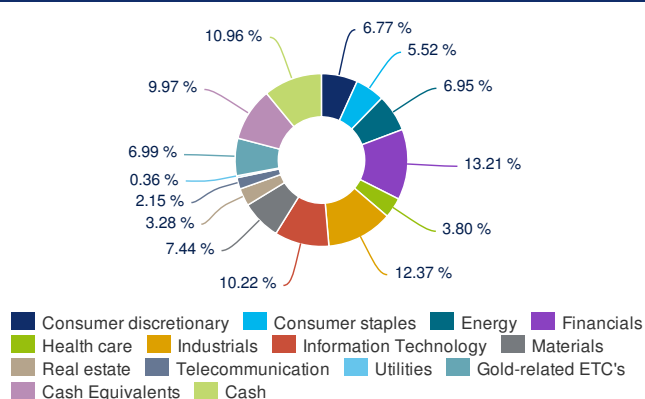
Energy was the top contributing sector, adding 0.36% to overall return, while Telecommunication Services was the worst performing sector, contributing -0.29% to overall return.

Portfolio breakdown

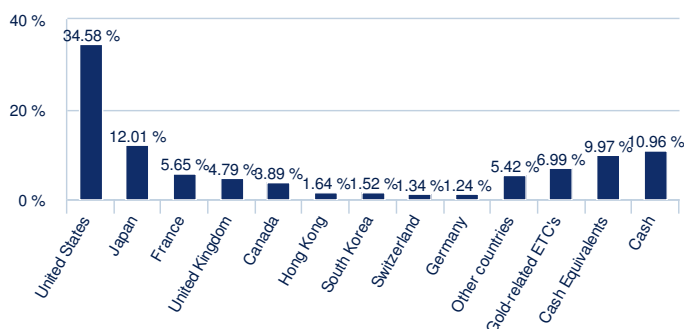
Asset breakdown



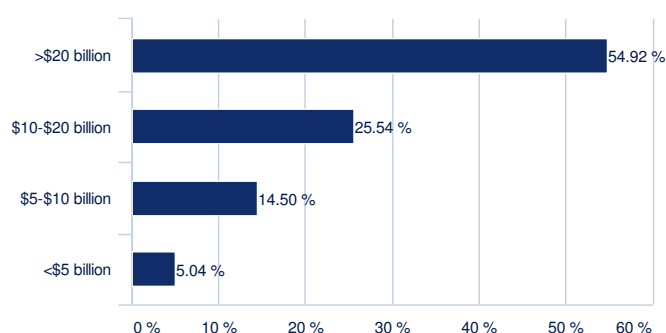
Sector breakdown



Geographical breakdown



Breakdown by market capitalisation



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Legal information

First Eagle Amundi is a UCITS organised as an open-ended investment company (société d'investissement à capital variable, "SICAV") under the laws of the Grand Duchy of Luxembourg, and is regulated by the Commission de Surveillance du Secteur Financier ("CSSF"). Number of registration RCS B55.838. UK retail investors will not have any protection under the UK Financial Services Compensation Scheme. There will be no right to cancel an agreement to purchase fund units under section 15 of the UK Financial Services Conduct of Business Sourcebook. FIRST EAGLE AMUNDI INTERNATIONAL FUND, which is a sub-fund of First Eagle Amundi, has been recognised for public marketing in United Kingdom by the Financial Conduct Authority (FCA). The issuer of this document is Amundi, 90 Boulevard Pasteur, 75730 Cedex 15 - France, registered in France under number GP 04000036, authorised and regulated by the Autorité des Marchés Financiers. This document is not a Prospectus. The offering of shares in First Eagle Amundi can only be made using the official Prospectus. The latest prospectus, the key investor information document ("KIID"), the articles of incorporation as well as the annual and semi-annual reports are available free of charge on our website www.amundi.com. The latest available prospectus, more specifically on risk factors, as well as the KIID should be consulted before considering any investment. The data source of this document is Amundi except otherwise mentioned. The date of these data is indicated under the mention MONTHLY REPORT at the top of the document except otherwise mentioned. Warnings: Please read the Prospectus carefully before you invest. Remember that the capital value and the income from investments may go down as well as up and that changes in rates of exchange between currencies may have a separate effect also causing the value of the investments to decrease or to increase. Past performance is not necessarily a guide to future performance. Investors may not get back the amount they originally invested. Investors should note that the securities and financial instruments contained herein may not be suitable for their investment objectives.

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