

FUND FACTSHEET

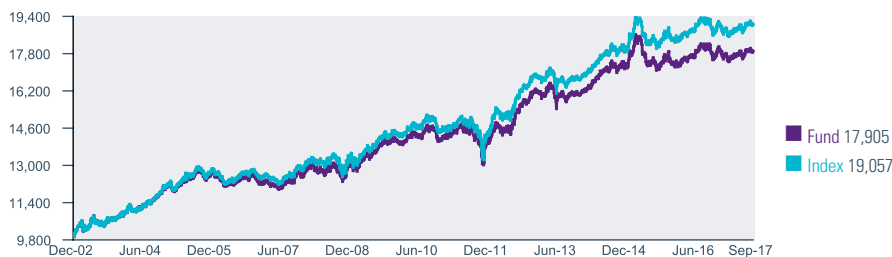
NATIXIS EURO INFLATION

SEPTEMBER 2017

FUND HIGHLIGHTS

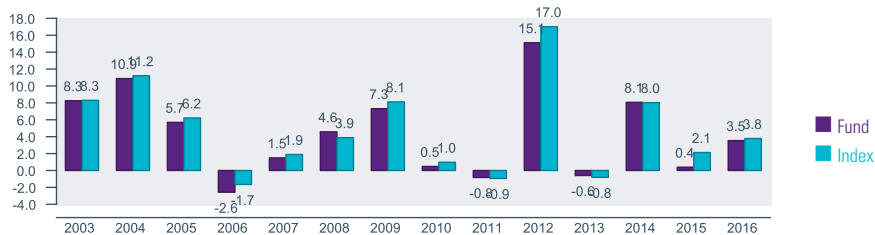
- Invests at least 75% of its assets in Euro euro-denominated inflation-linked bonds, whose issuer is part of the euro zone.
- May invest in nominal rates and international Inflation-Linked Bonds hedged in Euro for diversification purposes.
- Specialist teams formulate in-house forecasts for inflation.
- Alpha is derived from five sources: Exposure to real rates; Positioning on the real yield curves; Arbitrage within Euro zone countries and within inflation reference Index (e.g. French inflation vs. Euro zone inflation); Exposure to nominal rates (i.e. break-even strategies); Exposure to international (i.e. non Euro zone) inflation-linked bonds systematically currency hedged.

GROWTH OF 10,000 (EUR)



The performance indicated for the fund before its inception, for the period from december 31, 2002 to december 13, 2013 is based on the historic performance of Natixis Inflation Euro, FCP collective investment fund under French law, registered with AMF, the financial market authority, and managed by the same management company using the same investment process. This performance has been adjusted to show the various charges applicable to the fund as accurately as possible.

CALENDAR YEAR RETURNS %



TOTAL RETURNS	Fund %	Index %
1 month	-0.33	-0.40
3 months	1.09	1.20
Year to date	-0.67	-0.41
1 year	-1.68	-1.31
3 years	3.21	5.43
5 years	14.43	17.11
10 years	45.13	51.32
Since inception	79.05	90.57

ANNUALISED PERFORMANCE (Month End)	Fund %	Index %
3 years	1.06	1.78
5 years	2.73	3.21
10 years	3.79	4.23
Since inception	4.03	4.47

RISK MEASURES	1 year	3 years	5 years
Fund Standard Deviation	3.98	5.00	4.74
Index Standard Deviation	3.93	4.83	4.52
Tracking error	0.35	0.64	0.74
Information Ratio	-1.06	-1.10	-0.62
Fund Sharpe ratio	-0.34	0.26	0.59
Index Sharpe ratio	-0.25	0.41	0.72

ANNUALISED PERFORMANCE (quarter end)	Fund %	Index %
1 year	-1.50	-1.13
3 years	1.11	1.83
5 years	2.73	3.21
10 years	3.84	4.28
Since inception	4.03	4.47

The figures provided refer to performance in past years. Past performance is not a reliable indicator of future performance. Some recent performance may be lower or higher. As the value of the capital and the returns change over time (notably due to currency fluctuations), the repurchase price of the shares can be higher or lower than their initial price. The performance indicated is net of all charges applying to the fund but does not account for sale commissions, taxation or paying agent fees, and assumes that dividends if any are reinvested. Taking such fees or commissions into account would lower the returns. The performance of other share classes would be higher or lower based on the differences between the fees and the entry charges. In the periods where certain share classes are not subscribed or not yet created (inactive share classes), performance is calculated based on the actual performance of an active share class of the fund whose characteristics are considered by the management company as being closest to the inactive share class concerned, after adjusting it for the differences between the total expense ratios (TER), and converting any net asset value of the active share class in the currency in which the inactive share class is listed. The performance given for the inactive share class is the result of a calculation provided for information.

Please read the important information given in the additional notes on pages 4 and 5 of this document.

SHARE CLASS: I (EUR)

ABOUT THE FUND

Investment Objective

To outperform the Bloomberg Barclays Eurozone - All CPI Total Return Index Value Unhedged EUR (its "Reference Index") over its recommended minimum investment period of 2 years.

Overall Morningstar Rating TM

★★★★ | 31/08/2017

Morningstar category TM

EUR Inflation-Linked Bond

Reference Index

BLOOMBERG BARCLAYS EUROZONE - ALL CPI TOTAL RETURN INDEX VALUE UNHEDGED EUR

FUND CHARACTERISTICS

Legal structure :	Lux. UCITS with Sub-funds
Share Class Inception	13/12/2013
Valuation Frequency :	Daily
Custodian :	CACEIS BANK, LUXEMBOURG BRANCH
Currency	EUR
Cut off time (Paris time, at Caceis Bank)	13h30 D
AuM	EURm 76.3
Recommended investment period	> 2 years
Investor Type	Institutional

AVAILABLE SHARE CLASSES

Share Class	ISIN	Bloomberg
I/A (EUR)	LU0935222652	CDCFTME LX

RISK & REWARD PROFILE

Lower risk Higher risk
Typically lower rewards Typically higher rewards

1	2	3	4	5	6	7
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The Fund is ranked 4 on the synthetic risk and reward indicator scale, which is based on historical data. Due to its investment policy, the Fund is exposed to:

- Variation in inflation rates risk
- Changing interest rates
- Loss of capital risk

Please refer to page 4 for additional detail on risks.

Natixis Euro Inflation

PORTFOLIO ANALYSIS AS OF 29/09/2017

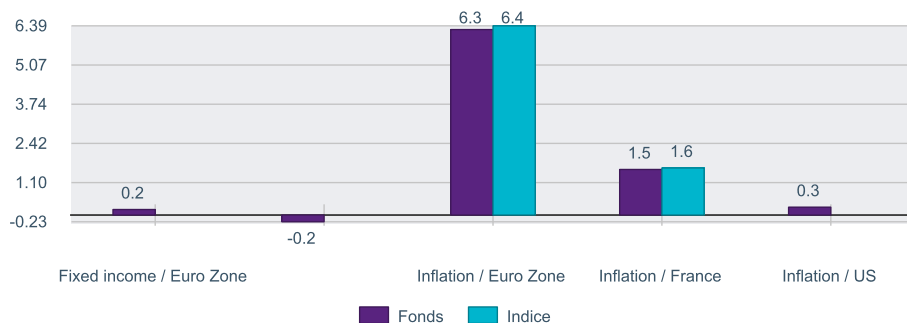
ASSET ALLOCATION	Fund %
Indexed bonds	95.5
Bonds Mutual Funds	3.5
Cash	1.0
Total	100.0
Off-balance sheet	
Bond futures	-2.4
Total	-2.4
	in % of AuM

TOP 10 HOLDINGS	Fund %
OATEI 2.25% 07/20	6.6
SPGBEI 1.800% 11-24	5.3
BTPEI 2.60% 09/23	5.2
OATI 2.1% 25/07/23	5.2
OATI 3.4% 07/29	5.0
BTPEI 2.35% 2019	5.0
BTPEI 2.1% 15/09/21	4.5
OATEI 1.1% 25/07/22	4.3
OATEI 1.8% 2040	4.2
BTPEI 2.35% 09/35	4.1
Total	49.4
Total number of holdings in portfolio	35

MATURITY	Fund %	Index %	Fund %	Index %
				Modified duration
< 1 Y	-	2.3	-	0.0
1-3 Y	15.5	18.8	0.4	0.4
3-5 Y	12.5	14.1	0.4	0.6
5-7 Y	22.3	19.0	1.3	1.1
7-10 Y	13.2	15.2	1.1	1.2
10-15 Y	22.1	17.9	2.2	2.1
>15 Y	13.6	12.7	2.7	2.5
Cash & equivalent	1.0	-	0.0	-

CURRENCY BREAKDOWN	Fund %	Index %
Pound Sterling	0.0	0.0
US Dollar	5.0	0.0
Euro	95.0	8.0

CONTRIBUTION TO MODIFIED DURATION BY ZONE



CHARACTERISTICS	Fund	Index
Macaulay Duration	8.1	8.0
Modified duration	8.0	8.0
Yield to Maturity	-0.49	-0.58

RATING BREAKDOWN	Fund %	Index %
AAA	8.6	13.7
AA+	4.9	0.0
AA	40.3	45.0
BBB+	9.2	8.6
BBB-	30.2	32.6
NR	2.4	0.0
Mutual Funds	3.5	0.0
cash & equivalent	1.0	0.0
	S&P Breakdown	

WEIGHTED AVERAGE RATING FACTOR *

Equivalent to a rating between **A- and BBB+**

* This method assigns a rating factor to each long-term rating (Logarithmic scale) Non-rated securities are excluded from the calculation.

COUNTRY BREAKDOWN	Fund %	Index %	Fund %	Index %
				Modified duration
France	42.7	45.0	3.7	3.8
Italy	30.2	32.6	2.3	2.4
Germany	8.6	13.7	1.2	1.2
Switzerland	-	-	0.0	-
Spain	9.2	8.6	0.7	0.6
United States	4.9	-	0.0	-
Mutual Funds	3.5	-	0.0	-
Cash	1.0	-	0.0	-

SHARE CLASS: I (EUR)

FEES & CODES

All-in-Fee	0.45%
Max. Sales Charge	-
Redemption Charge	-
Minimum Investment	-
NAV (29/09/2017)	42.74 EUR

MANAGEMENT

Management Company : NATIXIS ASSET MANAGEMENT

Investment Manager

Natixis Asset Management offers a wide range of expertise across asset classes denominated mainly in euros and other currencies.

Present on the European fixed income markets for 30 years, Natixis Asset Management's 'Fixed Income' investment division covers all fixed income sectors: money market, sovereign debt, credit, inflation, aggregate, convertible bonds. The 'Fixed Income' investment division implements an active fundamental approach, taking risk into account at each step of the investment process. Comprising 107 investment experts, this investment division manages €256.39 billion as at 30/06/2017.

Headquarters Paris
Founded 1984

Assets Under Management (Billion) US \$ 419.12/€ 367.46 (30/06/2017)

Portfolio Managers

Abdel-Rani Guermat : began investment career in 2003; joined Natixis Asset Management in 2003; has co-managed the Fund since 2016; ESLSCA.

Sophie Potard : began investment career in 1993; joined Natixis AM in 1994 ; graduated from DESS d'Ingénierie Mathématique, option Finance, Université de Lyon

INFORMATION

Prospectus Enquiries

E-mail nam-service-clients@am.natixis.com

Growth of 10,000

The graph compares the growth of 10,000 in a fund with that of an index. The total returns are not adjusted to reflect sales charges or the effects of taxation, but are adjusted to reflect actual ongoing fund expenses, and assume reinvestment of dividends and capital gains. If adjusted, sales charges would reduce the performance quoted. The index is an unmanaged portfolio of specified securities and cannot be invested in directly. The index does not reflect any initial or ongoing expenses. A fund's portfolio may differ significantly from the securities in the index. The index is chosen by the fund manager.

Risk Measures

The risk and reward indicator is shown as a scale of 1 to 7 representing the levels of risk and rewards in increasing order that enables you to assess the potential performance of a fund compared to the risk it represents. The general calculation method of this regulatory indicator is based on the annualized past volatility of the fund, calculated from weekly returns over a five-year period. This indicator is monitored regularly and may vary.

Portfolio Statistics

Volatility

Extent of change of a security or stock, fund, market or index over a given period. High volatility is indicative of a significant change in the share price, and therefore the risk associated with the security is high.

Information ratio

Indicator of the outperformance of the manager (with respect to the benchmark), given the additional risk taken by the manager with respect to the same index (fund's tracking error). The higher the value, the better the fund.

Tracking error

Measurement of the relative risk taken by a fund with respect to its benchmark.

Sharpe ratio

Outperformance indicator of a product with respect to a risk-free rate, given the risk accepted (product volatility). The higher the value, the better the fund.

Modified Duration

Indicator of a bond's interest rate risk, and shows changes in the value of a bond as interest rates fluctuate. Modified duration varies inversely against interest rates. E.g.: for a modified duration of 5, if interest rates fall by 1%, the value of the bond increases by 5%.

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The value and income derived from investments can go up or down.

The Morningstar rating applies to funds having at least 3 years of history. It takes into account subscription fee, the yield without risk and the standard deviation to calculate for every fund its ratio MRAR (Morningstar Risk Adjust Return). Funds are then classified in decreasing order by MRAR: first 10 per cent receive 5 stars, the following 22,5 % 4 stars, the following 35 % 3 stars, following 22,5 % 2 stars, the last 10 % receive 1 star. Funds are classified within 180 European categories.

Special Risk Considerations

The specific risks of investing in the Sub-Fund are linked to:

- Capital loss
- Debt securities
- Changing Interest Rate
- Variation in Inflation Rates
- Counterparty
- Credit

The global risk exposure of the Sub-Fund is managed through the use of the "Commitment Approach" method described under "Use of Derivatives, Special Investment and Hedging Techniques"- "Global Risk Exposure". For a complete description of these risks, please refer to the chapter entitled "Principal Risks" in the prospectus. This same chapter also describes the other risks linked to an investment into the Sub-Fund.

The fund is a sub-fund of Natixis AM Funds, an investment company with variable capital (SICAV open-ended collective investment scheme) under Luxembourg law, approved by the supervisory authority (CSSF) as a UCITS domiciled at the address 5, allée Scheffer L-2520 Luxembourg - Business registration RCS Luxembourg B 177509.

Natixis Asset Management, subsidiary of Natixis Global Asset Management, is a French asset manager approved by the French market regulator, AMF (number GP90009).

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If the fund is registered in your jurisdiction, these documents may also be obtained free of charge from the Natixis Asset Management offices (www.nam.natixis.com) and the payer agents/representatives mentioned herebelow. **Please read the prospectus and Key Investor Information carefully before investing.**

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Belgium: CACEIS Belgium SA, Avenue du Port 86 C b320 B-1000 Brussels

France: CACEIS Bank France, 1-3, Place Valhubert 75013 Paris

Italy: STATE STREET Bank S.P.A., Via Ferrante Aporti, 10 20125 Milan

ALL FUNDS Bank S.A., Via Santa Margherita 7, 20121 Milano

Luxembourg: CACEIS BANK Luxembourg, 5, allée Scheffer L-2520 Luxembourg

Netherlands: CACEIS Netherlands N.V., De Ruijterkade 6-i 1013 AA Amsterdam

Singapore: Natixis Asset Management Asia Limited, One Marina Boulevard #28-00 Singapore 018989 ; Principal place of business: 1 Robinson Road #20-02 AIA Tower Singapore 048542

Republic of Austria: RAIFFEISEN BANK INTERNATIONAL AG, Am Stadtpark 9, A-1030 Vienna, Republic of Austria

Switzerland: RBC Investor Services Bank S.A., Esch-sur-Alzette, Zurich Branch, Badenerstrasse 567, P.O. Box 101, CH-8048 Zurich

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