

FUND FACTSHEET

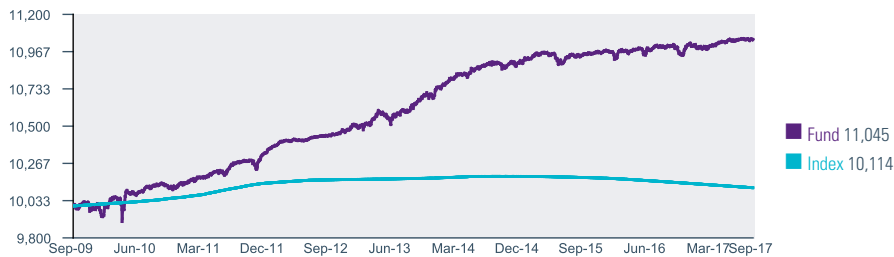
NATIXIS EURO BONDS OPPORTUNITIES 12 MONTHS

SEPTEMBER 2017

FUND HIGHLIGHTS

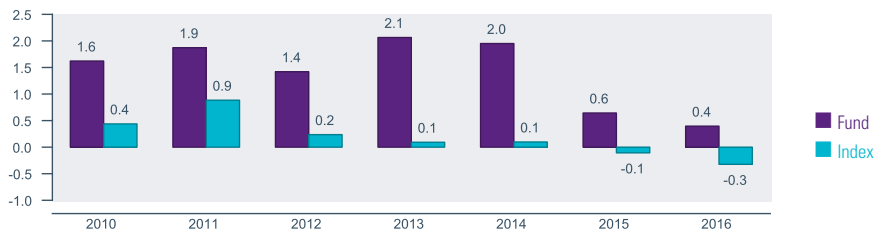
- Aims to profit from all configurations in fixed income markets so as to take advantage of the most attractive yields, while seeking to minimise downside risk.
- Invests in Euro-denominated Bonds issued by OECD.
- Composed of two distinct strategy: a dynamic strategy and a carry strategy.
- Implements an opportunistic allocation between bond and money markets as well as through a selection of securities to be held until maturity and exhibiting an attractive yield.

GROWTH OF 10,000 (EUR)



The performance indicated for the fund before its inception, for the period from October 01, 2009 to December 18, 2013 is based on the historic performance of Natixis Obli Opportunités 12 mois, FCP collective investment fund under French law, registered with AMF, the financial market authority, and managed by the same management company using the same investment process. This performance has been adjusted to show the various charges applicable to the fund as accurately as possible.

CALENDAR YEAR RETURNS %



TOTAL RETURNS		Fund %	Index %
1 month		0.00	-0.03
3 months		0.07	-0.09
Year to date		0.27	-0.27
1 year		0.37	-0.36
3 years		1.34	-0.70
5 years		5.79	-0.49
Since inception		10.45	1.14
ANNUALISED PERFORMANCE (Month End)		Fund %	Index %
3 years		0.45	-0.23
5 years		1.13	-0.10
Since inception		1.25	0.14

RISK MEASURES	1 year	3 years	5 years
Fund Standard Deviation	0.67	0.69	0.74
Index Standard Deviation	0.00	0.02	0.03
Tracking error	0.67	0.69	0.74
Information Ratio	1.08	0.98	1.65
Fund Sharpe ratio	1.08	0.98	1.64
Index Sharpe ratio	0.00	0.00	0.00

ANNUALISED PERFORMANCE (quarter end)	Fund %	Index %
1 year	0.36	-0.36
3 years	0.45	-0.23
5 years	1.13	-0.10
Since inception	1.25	0.14

The figures provided refer to performance in past years. Past performance is not a reliable indicator of future performance. Some recent performance may be lower or higher. As the value of the capital and the returns change over time (notably due to currency fluctuations), the repurchase price of the shares can be higher or lower than their initial price. The performance indicated is net of all charges applying to the fund but does not account for sale commissions, taxation or paying agent fees, and assumes that dividends if any are reinvested. Taking such fees or commissions into account would lower the returns. The performance of other share classes would be higher or lower based on the differences between the fees and the entry charges. In the periods where certain share classes are not subscribed or not yet created (inactive share classes), performance is calculated based on the actual performance of an active share class of the fund whose characteristics are considered by the management company as being closest to the inactive share class concerned, after adjusting it for the differences between the total expense ratios (TER), and converting any net asset value of the active share class in the currency in which the inactive share class is listed. The performance given for the inactive share class is the result of a calculation provided for information. Please read the important information given in the additional notes on pages 4 and 5 of this document.

SHARE CLASS: I (EUR)

ABOUT THE FUND

Investment Objective

Outperform the EONIA Total Return Index (J) (its "benchmark index") over the minimum recommended investment horizon of 12 months by more than 0.75%, through active currency.

Overall Morningstar Rating TM

★★★ | 31/08/2017

Morningstar category TM

EUR Diversified Bond - Short Term

Reference Index

EONIA Capitalized

FUND CHARACTERISTICS

Legal structure :	Lux. UCITS with Sub-funds
Share Class Inception	18/11/2013
Valuation Frequency :	Daily
Custodian :	CACEIS BANK, LUXEMBOURG BRANCH
Currency	EUR
Cut off time (Paris time, at Caceis Bank)	13h30 D
AuM	EURm 190.3
Recommended investment period	> 1 year
Investor Type	Institutional

AVAILABLE SHARE CLASSES

Share Class	ISIN	Bloomberg
I/A (EUR)	LU0935219609	FONVALI LX

RISK & REWARD PROFILE

Lower risk Higher risk
Typically lower rewards Typically higher rewards

1	2	3	4	5	6	7
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The Sub-fund is ranked 2 on the synthetic risk and reward indicator scale, which is based on historical data. Due to its investment policy, the sub-fund is mainly exposed to the following risks :

- Credit risk
- Interest rate risk
- Loss of capital risk

Please refer to page 4 for additional detail on risks.

Natixis Euro Bonds Opportunities 12 Months

PORTFOLIO ANALYSIS AS OF 29/09/2017

ASSET ALLOCATION STRATEGY	Fund%
Dynamic Strategy	32.9
Carry Strategy	67.1
Total	100.0

in % of AuM

RATING BREAKDOWN	Fund %
AA	8.0
BBB+	22.6
BBB-	69.0
cash & equivalent	0.4

S&P Breakdown

DYNAMIC STRATEGY : 32.9

MODIFIED DURATION	1.3
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MATURITY	Strategy%
<1 Y	7.7
1-2 Y	57.3
2-3 Y	23.1
>3 Y	0.0
cash & equivalent	11.9

SECTOR BREAKDOWN

Government related	Strategy%
Sovereign	88.1
Cash & equivalent	
Cash & equivalent	11.9

Barclays Nomenclature

GEOGRAPHICAL BREAKDOWN	Strategy %	In contribution to modified duration
Italy	47.4	0.8
France	23.1	0.3
Spain	9.9	0.2
Portugal	7.7	0.1
Germany	0.0	-0.1
cash & equivalent	11.9	0.0

CHARACTERISTICS	Fund
Macaulay Duration	1.8
Modified duration	1.8
Yield to Maturity	-0.12

CARRY STRATEGY : 67.1

MODIFIED DURATION	1.9
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MATURITY	Strategy%
1-2 Y	62.1
2-3 Y	36.9
cash & equivalent	1.0

SECTOR BREAKDOWN

Government related	Strategy%
Sovereign	99.0
Cash & equivalent	
Cash & equivalent	1.0

Barclays Nomenclature

GEOGRAPHICAL BREAKDOWN	Strategy %	In contribution to modified duration
Portugal	38.0	0.8
Italy	33.5	0.7
Spain	27.4	0.5
cash & equivalent	1.0	0.0

SHARE CLASS: I (EUR)

FEES & CODES

All-in-Fee	0.35%
Max. Sales Charge	-
Redemption Charge	-
Performance fees % :	20.0%
Minimum Investment	-
NAV (29/09/2017)	55,179.1 EUR

MANAGEMENT

Management Company : NATIXIS ASSET MANAGEMENT

Investment Manager

Natixis Asset Management offers a wide range of expertise across asset classes denominated mainly in euros and other currencies.

Present on the European fixed income markets for 30 years, Natixis Asset Management's 'Fixed Income' investment division covers all fixed income sectors: money market, sovereign debt, credit inflation, aggregate, convertible bonds. The 'Fixed Income' investment division implements an active fundamental approach, taking risk into account at each step of the investment process. Comprising 107 investment experts, this investment division manages €256.39 billion as at 30/06/2017.

Headquarters Paris
Founded 1984

Assets Under Management (Billion) US \$ 419.12/€ 367.46 (30/06/2017)

Portfolio Managers

Olivier De Larouzière : began investment career in 1994; joined Natixis AM in 2003; heads the department, graduated from DEA Diploma of Advanced Studies in Mathematics Applied to Economics Studies from the University of Paris IX-Dauphine.

Sophie Potard : began investment career in 1993; joined Natixis AM in 1994 ; graduated from DESS d'Ingénierie Mathématique, option Finance, Université de Lyon

INFORMATION

Prospectus Enquiries

E-mail nam-service-clients@am.natixis.com

Growth of 10,000

The graph compares the growth of 10,000 in a fund with that of an index. The total returns are not adjusted to reflect sales charges or the effects of taxation, but are adjusted to reflect actual ongoing fund expenses, and assume reinvestment of dividends and capital gains. If adjusted, sales charges would reduce the performance quoted. The index is an unmanaged portfolio of specified securities and cannot be invested in directly. The index does not reflect any initial or ongoing expenses. A fund's portfolio may differ significantly from the securities in the index. The index is chosen by the fund manager.

Risk Measures

The risk and reward indicator is shown as a scale of 1 to 7 representing the levels of risk and rewards in increasing order that enables you to assess the potential performance of a fund compared to the risk it represents. The general calculation method of this regulatory indicator is based on the annualized past volatility of the fund, calculated from weekly returns over a five-year period. This indicator is monitored regularly and may vary.

Portfolio Statistics

Volatility

Extent of change of a security or stock, fund, market or index over a given period. High volatility is indicative of a significant change in the share price, and therefore the risk associated with the security is high.

Information ratio

Indicator of the outperformance of the manager (with respect to the benchmark), given the additional risk taken by the manager with respect to the same index (fund's tracking error). The higher the value, the better the fund.

Tracking error

Measurement of the relative risk taken by a fund with respect to its benchmark.

Sharpe ratio

Outperformance indicator of a product with respect to a risk-free rate, given the risk accepted (product volatility). The higher the value, the better the fund.

Modified Duration

Indicator of a bond's interest rate risk, and shows changes in the value of a bond as interest rates fluctuate. Modified duration varies inversely against interest rates. E.g.: for a modified duration of 5, if interest rates fall by 1%, the value of the bond increases by 5%.

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The value and income derived from investments can go up or down.

The Morningstar rating applies to funds having at least 3 years of history. It takes into account subscription fee, the yield without risk and the standard deviation to calculate for every fund its ratio MRAR (Morningstar Risk Adjust Return). Funds are then classified in decreasing order by MRAR: first 10 per cent receive 5 stars, the following 22,5 % 4 stars, the following 35 % 3 stars, following 22,5 % 2 stars, the last 10 % receive 1 star. Funds are classified within 180 European categories.

Special Risk Considerations

The specific risks of investing in the Sub-Fund are linked to:

- Capital loss
- Debt securities
- Changing interest rates
- Credit
- Counterparty
- Financial Derivatives Instruments
- Leverage

The global risk exposure of the Sub-Fund is managed through the use of the "Commitment Approach" method described under "Use of Derivatives, Special Investment and Hedging Techniques"- "Global Risk Exposure".

For a complete description of these risks, please refer to the chapter entitled "Principal Risks" in the prospectus. This same chapter also describes the other risks linked to an investment into the Sub-Fund.

The fund is a sub-fund of Natixis AM Funds, an investment company with variable capital (SICAV open-ended collective investment scheme) under Luxembourg law, approved by the supervisory authority (CSSF) as a UCITS domiciled at the address 5, allée Scheffer L-2520 Luxembourg - Business registration RCS Luxembourg B 177509.

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For more detailed information about this fund, as well as the charges, expenditure and risks, please contact your financial advisor to obtain, free of charge, a full prospectus, a Key Investor Information Document, a copy of the articles of association, half-yearly and annual reports and/or other documents and translations required in your jurisdiction. To find a financial advisory in your jurisdiction, please contact nam-service-clients@am.natixis.com

If the fund is registered in your jurisdiction, these documents may also be obtained free of charge from the Natixis Asset Management offices (www.nam.natixis.com) and the payer agents/representatives mentioned herebelow. **Please read the prospectus and Key Investor Information carefully before investing.**

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Belgium: CACEIS Belgium SA, Avenue du Port 86 C b320 B-1000 Brussels

France: CACEIS Bank France, 1-3, Place Valhubert 75013 Paris

Italy: STATE STREET Bank S.P.A., Via Ferrante Aporti, 10 20125 Milan

ALL FUNDS Bank S.A., Via Santa Margherita 7, 20121 Milano

Luxembourg: CACEIS BANK Luxembourg, 5, allée Scheffer L-2520 Luxembourg

Netherlands: CACEIS Netherlands N.V., De Ruyterkade 6-i 1013 AA Amsterdam

Singapore: Natixis Asset Management Asia Limited, One Marina Boulevard #28-00 Singapore 018989 ; Principal place of business: 1 Robinson Road #20-02 AIA Tower Singapore 048542

Republic of Austria: RAIFFEISEN BANK INTERNATIONAL AG, Am Stadtpark 9, A-1030 Vienna, Republic of Austria

Switzerland: RBC Investor Services Bank S.A., Esch-sur-Alzette, Zurich Branch, Badenerstrasse 567, P.O. Box 101, CH-8048 Zurich

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