

UBS Mid Caps Europe

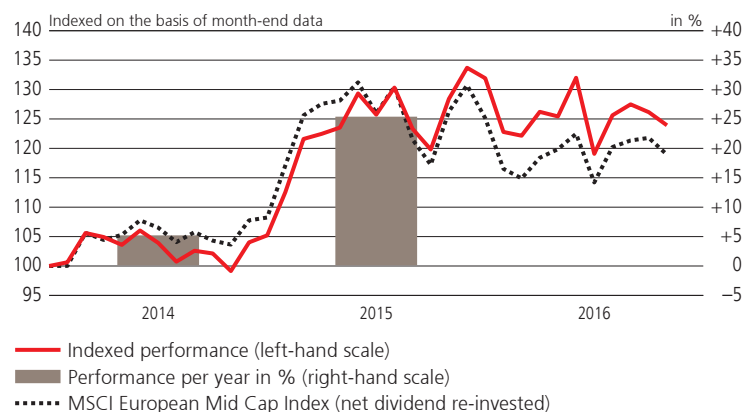
Fund Fact Sheet

UBS Equity Funds > UBS Small & Mid Cap Funds

Fund description

- Actively managed equity portfolio investing in European mid-cap companies.
- Investments are predominantly made in companies with a market capitalisation of less than EUR 10 billion.
- When selecting stocks, the portfolio management team focuses on companies' flexibility and their ability to innovate.
- The fund is diversified across various countries and sectors.

Performance (share class Q-acc; basis EUR, net of fees)¹



Name of fund	UBS (Lux) Equity Fund – Mid Caps Europe (EUR)
Currency of fund	EUR
Currency of share class	EUR
Fund type	open-end
Accounting year end	30 November
Issue/redemption	daily
Swing pricing	Yes
Total fund assets (EUR m)	138.37
Reference Index	MSCI European Mid Cap Index (net dividend re-invested)
EU savings tax	not affected at distribution, not affected at sale/redemption

in %	1 year	2 years	3 years	Ø p.a. 2 years	Ø p.a. 3 years
Fund (EUR)	-3.50	25.00	n.a.	11.80	n.a.
Ref. Index ²	-5.81	14.76	n.a.	7.12	n.a.

¹ These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Source for all data and charts (if not indicated otherwise): UBS Asset Management

² Reference Index in currency of share class (without costs)

Fund statistics

	3 years	5 years
Beta	0.99	1.00
Volatility ¹		
– Fund	13.79%	13.04%
– Reference Index	13.17%	12.20%
Sharpe ratio	0.53	0.97
Risk free rate	-0.08%	0.08%

¹ Annualised standard deviation

Share class details

	Q-acc
Net asset value (EUR, 31.10.2016)	127.89
Last 12 months (EUR)	– high – low
	139.29 111.98
Share class assets (EUR m)	15.64
Management fee p.a.	0.82%
Total expense ratio (TER) p.a.	1.07% ¹

¹ as at 30.11.2015

	Q-acc
ISIN	LU0403310344
Bloomberg	UBSMCQA LX
Launch date	19.12.2013
Distribution	Reinvestment

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UBS Mid Caps Europe

Country exposure (%)

	Fund	Deviation from index
United Kingdom	24.2	-5.9
France	20.4	+4.9
Germany	15.7	+5.4
Switzerland	13.4	+2.8
Ireland	10.2	+8.5
Italy	3.4	-0.5
Denmark	3.0	-2.5
Norway	2.7	+0.8
Belgium	2.2	+0.3
Others	4.9	-13.9

Sector exposure (%)

	Fund	Deviation from index
Industrials	17.1	-5.9
Consumer Discretionary	15.3	-0.9
Financials	11.8	-2.7
Information Technology	10.9	+4.7
Materials	10.5	-3.7
Real estate	9.5	+4.4
Health care	8.6	+2.7
Cash	5.9	+5.9
Telecommunication services	3.9	+1.3
Consumer Staples	3.4	-2.5
Energy	3.2	+0.8
Utilities	0.0	-4.0

10 largest equity positions (%)

	Fund	Index		Fund	Index
Thales SA	3.81	0.67	Infineon Technologies AG	2.60	1.37
Teleperformance	3.41	0.00	Det Norske Oljeselskap ASA	2.54	0.00
Nexity SA	2.65	0.00	Deutsche Wohnen AG	2.46	0.74
DCC PLC	2.64	0.49	Sodexo SA	2.41	0.74
Vonovia SE	2.61	1.10	Aveva Group PLC	2.40	0.00

Key benefits

- The funds taps into the knowledge of proven specialists in European mid-cap companies.
- The fund managers can also tap into the knowledge and experience of a network of equity analysts around the globe.
- UBS's proprietary fundamental valuation approach enables the most attractive European mid-cap companies to be consistently identified.
- Investors benefit from a global investment platform of UBS Asset Management.

Risks

UBS Small & Mid Cap Funds invest in equities and may therefore be subject to high fluctuations in value. For this reason, an investment horizon of at least five years and corresponding risk tolerance and capacity are required. As these UBS Funds pursue an active management style, each Fund's performance can deviate substantially from that of its reference index. Focusing intentionally on small cap equities may entail additional risks. All investments are subject to market fluctuations. Every Fund has specific risks, which can significantly increase under unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk).

Performance in % (net of fees, basis EUR)¹

Share class	2012	2013	2014	2015	2016 YTD ³	LTD ²	1 year	2 years	3 years	10 years	Ø p.a. 2 years
Q-acc	n.a.	n.a.	5.21	25.38	-6.06	27.89	-3.50	25.00	n.a.	n.a.	11.80
Ref. Index ⁴	n.a.	n.a.	8.24	15.59	-4.95	n.a.	-5.81	14.76	n.a.	n.a.	7.12

¹ These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

Source for all data and charts (if not indicated otherwise): UBS Asset Management

² LTD: launch-to-date

³ YTD: year-to-date (since beginning of the year)

⁴ Reference Index in currency of share class (without costs)

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