

Fact Sheet

UBS Emerging Ec. Global Bonds

UBS Emerging Market Funds > Bonds

Fund description

- The fund invests primarily in USD bonds as well as securities denominated in local currencies of emerging markets.
- Country selection as well as interest and currency risks are actively managed in order to profit from market volatility.
- The investment objective is to achieve a higher return than that on top-class USD bonds.

Name of fund	UBS (Lux) Emerging Economies Fund
	Global Bonds (USD)
Currency of fund	USD
Currency of share class	USD
Fund type	open-end
Accounting year end	31 August
Issue/redemption	daily
Swing pricing	Yes
Total fund assets (USD m)	1 022.02
Reference Index	50% JPMBIG, 50% JPMGI-EM Global Diversified
EU savings tax	affected at distribution, affected at sale/redemption

Fund statistics

	3 years	5 years
Beta	1.05	1.06
Volatility ¹		
– Fund	9.06%	9.90%
– Reference Index	8.54%	9.20%
Sharpe ratio	-0.02	0.11
Risk free rate	0.35%	0.31%

¹ Annualised standard deviation

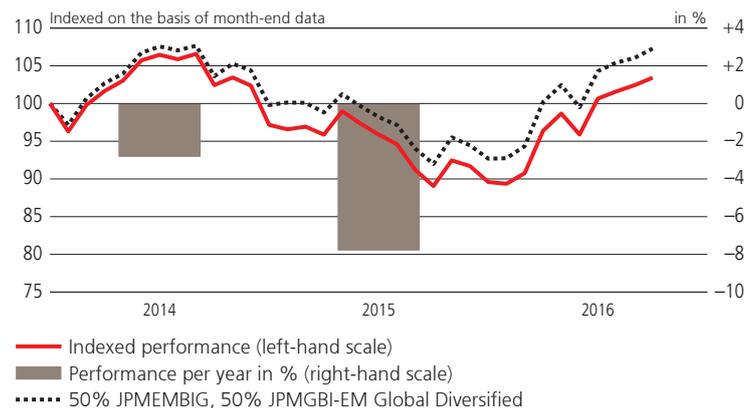
How to contact UBS

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Performance (share class Q-acc; basis USD, net of fees)¹



in %	1 year	2 years	3 years	Ø p.a. 2 years	Ø p.a. 3 years
Fund (USD)	16.12	0.96	n.a.	0.48	n.a.
Ref. Index ²	16.64	3.53	n.a.	1.75	n.a.

¹ These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Source for all data and charts (if not indicated otherwise): UBS Asset Management

² Reference Index in currency of share class (without costs)

Share class details

	Q-acc	Q-dist
Net asset value (USD, 30.09.2016)	103.06	94.84
Last 12 months (USD)		
– high	103.88	95.59
– low	86.18	79.30
Share class assets (USD m)	10.73	1.30
Management fee p.a.	0.78%	0.78%
Total expense ratio (TER) p.a.	1.03% ¹	1.03% ¹

¹ as at 31.08.2015

	Q-acc	Q-dist
ISIN	LU0358455698	LU0426895131
Bloomberg	UBEGBBP LX	UBEGBQD LX
Launch date	19.12.2013	19.12.2013
Theoretical yield to maturity (net)	4.95%	4.95%
Modified duration	6.05	6.05
Distribution	Reinvestment	November
Last distribution 05.11.2015		USD 4.37

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Currency exposure (%)¹

	Fund
USD	48.5
TRY	5.2
IDR	5.2
BRL	5.1
ZAR	5.1
PLN	5.1
MXN	4.8
MYR	4.8
THB	3.9
Other	12.4

¹ The table shows the currency exposure of the USD fund

Credit quality (%)

	Fund
AAA	0.1
AA	0.3
A	13.8
BBB	44.0
BB	25.5
B	10.5
CCC	2.9
CC	0.4
C	0.0
Others	2.4

10 largest positions (%)

	Fund	Fund	
Brazil Notas do Tesouro Nacional Serie F	5.83	Thailand Government Bond	3.86
Turkey Government Bond	5.65	Poland Government Bond	3.61
South Africa Government Bond	4.88	Turkey Government International Bond	3.54
Indonesia Treasury Bond	4.86	Mexican Bonos	3.10
Indonesia Government International Bond	3.94	Malaysia Government Bond	3.04

Key benefits

- The diversified global bond portfolio has attractive return potential.
- The fund gives investors access to a portfolio of selected emerging markets bonds that offer potentially high returns as well as currency gains.
- Active management aims to achieve an optimum risk-return ratio.

Risks

The fund offers higher return potential than a high-quality money market portfolio and therefore bears a higher risk. In addition, emerging markets are at an early stage of development which can typically involve a high level of price volatility and other specific risks such as lower market transparency, regulatory hurdles, corporate governance and political and social challenges. All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk).

Performance in % (net of fees, basis USD)¹

Share class	2012	2013	2014	2015	2016 YTD ²	1 year	2 years	3 years	10 years	Ø p.a. 2 years	Ø p.a. 3 years
Q-acc	n.a.	n.a.	-2.83	-7.80	15.43	16.12	0.96	n.a.	n.a.	0.48	n.a.
Q-dist	n.a.	n.a.	-2.85	-7.80	15.45	3.05	16.12	0.96	n.a.	n.a.	0.48
Ref. Index ³	n.a.	n.a.	-0.20	-7.13	15.75	16.64	3.53	n.a.	n.a.	1.75	n.a.

¹ These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

Source for all data and charts (if not indicated otherwise): UBS Asset Management

² YTD: year-to-date (since beginning of the year)

³ Reference Index in currency of share class (without costs)

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