

# PIMCO Emerging Markets Advantage Local Bond Index UCITS ETF

## ETF CLASS ACCUMULATION AND INCOME SHARES

### Fund Description

The PIMCO Emerging Markets Advantage Local Bond Index UCITS ETF (Dist.) aims to provide a return that closely corresponds, before fees and expenses, to the total return of the PIMCO Emerging Markets Advantage Local Currency Bond Index.

### Potential Investor Benefits

The Fund offers efficient exposure to emerging markets local debt. By focusing on countries with higher GDP rather than higher debt levels, the Fund is designed to capture a larger share of emerging markets growth and potentially provide superior risk-adjusted returns than products benchmarked to traditional indices.

### Potential Fund Advantage

- Uses a GDP-weighted index and focuses on countries with higher GDP rather than higher debt levels
- Relies on PIMCO's multi-decade expertise in managing emerging markets debt
- Leverages PIMCO's smart-passive technology and risk-factor optimization process to achieve efficient replication of the index
- Transparent: ETF holdings are published daily

### Risk and Reward profile

**Credit and Default Risk:** A decline in the financial health of an issuer of a fixed income security can lead to an inability or unwillingness to repay a loan or meet a contractual obligation. This could cause the value of its bonds to fall or become worthless. Funds with high exposures to non-investment grade securities have a higher exposure to this risk. **Currency Risk:** Changes in exchange rates may cause the value of investments to decrease or increase. **Derivatives and Counterparty Risk:** The use of certain derivatives could result in the fund having a greater or more volatile exposure to the underlying assets and an increased exposure to counterparty risk. This may expose the fund to larger gains or losses associated with market movements or in relation to a trade counterparty being unable to meet its obligations. **Emerging Markets Risk:** Emerging markets, and especially frontier markets, generally carry greater political, legal, counterparty and operational risk. Investments in these markets may expose the fund to larger gains or losses. **Fixed Income Risk:** There is a risk that the institution which issued the securities will fail, which would result in a loss of income to the fund. Fixed income values are likely to fall if interest rates rise. **Risk of Using Derivatives:** In order to reach its investment objective, the fund may use swaps, including futures and forwards. Such derivatives may result in gains or losses that are greater than the original amount invested. **Liquidity Risk:** Difficult market conditions could result in certain securities becoming hard to sell at a desired time and price. **Interest Rate Risk:** Changes in interest rates will usually result in the values of bond and other debt instruments moving in the opposite direction (e.g. a rise in interest rates likely leads to fall in bond prices). **China InterBank Bond Market ("CIBM"):** The fund may be exposed to liquidity risks, settlement risks, default of counterparties and market volatility associated with CIBM. In addition, the CIBM rules are new and still subject to further clarification and/or changes, which may adversely affect the fund's capability to invest in the CIBM. **Index Tracking Risk:** Fund performance can potentially deviate from the reference index due to market conditions, transaction costs and different replication techniques such as optimization & sampling

### Key Facts

	Accumulation	Income
Inception Date	19/09/2011	23/01/2014
Distribution	-	monthly
Unified Management Fee	0.60% p.a.	0.60% p.a.
Fund Type	UCITS	
Portfolio Manager	Michael Davidson, Pramol Dhawan	
Fund Base Currency	USD	
Share Class Currency	USD	
Replication Method	Physical	
Domicile	Ireland	
U.K. Reporting Status	Yes	
ISA Eligible	Yes	
Minimum Investment	N/A	

### MANAGER

PIMCO Global Advisors (Ireland) Limited

### INVESTMENT ADVISOR

PIMCO Europe Ltd

[pimco.com](http://pimco.com)

### Exchange Information

	Accumulation	Accumulation	Accumulation	Income	Income	Income
Exchange	London Stock Exchange	London Stock Exchange	SIX Swiss Exchange	Borsa Italiana	London Stock Exchange	SIX Swiss Exchange
Bloomberg Ticker	EMLB LN	EMLP LN	EMLB SW	EMLI IM	EMLI LN	EMLI SW
Trading Currency	USD	GBP	USD	EUR	USD	USD
ISIN	IE00B4P11460	IE00B4P11460	IE00B4P11460	IE00BH3X8336	IE00BH3X8336	IE00BH3X8336
Sedol	B4P1146	B4P1146	B4P1146	BH3X833	BH3X833	BH3X833
CUSIP	G7110H156	G7110H156	G7110H156	G7110H206	G7110H206	G7110H206
Valoren	13941359	13941359	13941359	23056692	23056692	23056692
WKN	A1JJ9J	A1JJ9J	A1JJ9J	A1W95H	A1W95H	A1W95H

Past performance does not predict future results.

### Performance (Net of Fees)

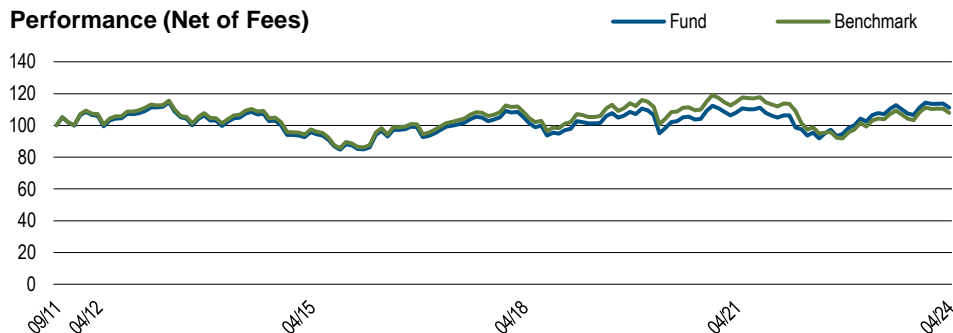


Chart shows performance from the first month-end, rebased to 100, for the oldest share class.

Source: PIMCO

### Fund Statistics

Effective Duration (yrs)	5.29
Estimated Yield to Maturity (%) <sup>Ⓔ</sup>	7.59
Effective Maturity (yrs)	8.30

Past performance does not predict future results.

Performance (Net of Fees)	Apr'2019-Apr'2020	Apr'2020-Apr'2021	Apr'2021-Apr'2022	Apr'2022-Apr'2023	Apr'2023-Apr'2024
ETF, Acc (%)	-2.90	9.94	-13.32	15.10	3.19
ETF, Inc (%)	-2.88	9.91	-13.26	15.11	3.20
Benchmark (%)	-1.12	10.09	-15.14	7.07	3.66

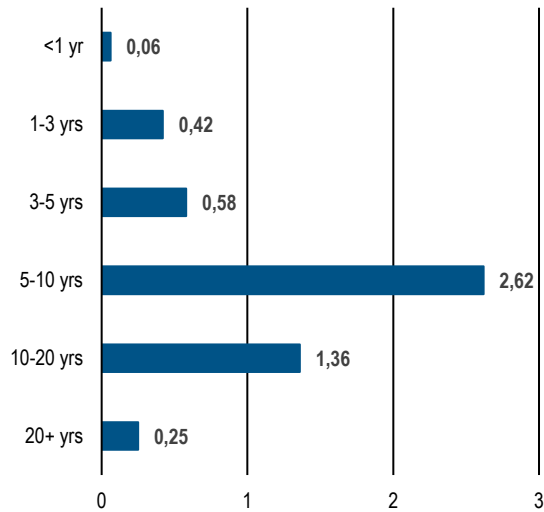
The benchmark is the PIMCO Emerging Markets Advantage Local Currency Bond Index  
All periods longer than one year are annualised. SI is the performance since inception.

### ABOUT THE BENCHMARK

The PIMCO Emerging Markets Advantage Local Currency Bond Index tracks the performance of a GDP-weighted basket of emerging market local government bonds, currencies, or currency forwards, subject to a maximum exposure of 15% per country. Countries are selected, and their weights are determined, annually. Qualifying countries must have a minimum average sovereign rating of BB- (with such ratings provided by recognized rating agencies), represent greater than 0.3% of world GDP, designated as mid or low income based on Gross National Income per capita as published by the World Bank and have a liquid local bond or FX market. Countries whose internal or external borrowing is subject to EU or U.S. sanctions are not eligible for the Index. It is not possible to invest directly in an unmanaged index.

Unless otherwise stated in the prospectus or in the relevant key investor information document/ key information document, the Fund is not managed against a particular benchmark or index, and any reference to a particular benchmark or index in this factsheet is made solely for risk or performance comparison purposes. <sup>‡</sup>

Duration (in Years)



Source: PIMCO

Top 10 Currency Exposure (%MV)



Source: PIMCO

**Marketing Communication**

This is a marketing communication. This is not a contractually binding document and its issuance is not mandated under any law or regulation of the European Union or the United Kingdom. This marketing communication does not include sufficient detail to enable the recipient to make an informed investment decision. Please refer to the Prospectus of the UCITS and to the KIID before making any final investment decisions.

<sup>†</sup> Differences in the Fund's performance versus the index and related attribution information with respect to particular categories of securities or individual positions may be attributable, in part, to differences in the pricing methodologies used by the Fund and the index. <sup>Ⓢ</sup>PIMCO calculates a Fund's Estimated Yield to Maturity by averaging the yield to maturity of each security held in the Fund on a market weighted basis. PIMCO sources each security's yield to maturity from PIMCO's Portfolio Analytics database. When not available in PIMCO's Portfolio Analytics database, PIMCO sources the security's yield to maturity from Bloomberg. When not available in either database, PIMCO will assign a yield to maturity for that security from a PIMCO matrix based on prior data. The source data used in such circumstances is a static metric and PIMCO makes no representation as to the accuracy of the data for the purposes of calculating the Estimated Yield to Maturity. The Estimated Yield to Maturity is provided for illustrative purposes only and should not be relied upon as a primary basis for an investment decision and should not be interpreted as a guarantee or prediction of future performance of the Fund or the likely returns of any investment.

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**Additional Information** A Prospectus is available for PIMCO ETFs plc (the Company) and Key Investor Information Documents (KIIDs) are available for each share class of each the sub-funds of the Company. The Company's Prospectus can be obtained from [www.fundinfo.com](http://www.fundinfo.com) and is available in English, French and German.

The KIIDs can be obtained from [www.fundinfo.com](http://www.fundinfo.com) and are available in one of the official languages of each of the EU Member States into which each sub-fund has been notified for marketing under the Directive 2009/65/EC (the UCITS Directive). In addition, a summary of investor rights is available from [www.pimco.com](http://www.pimco.com). The summary is available in English.

The sub-funds of the Company are currently notified for marketing into a number of EU Member States under the UCITS Directive. PIMCO Global Advisors (Ireland) Limited can terminate such notifications for any share class and/or sub-fund of the Company at any time using the process contained in Article 93a of the UCITS Directive.