

Fact Sheet

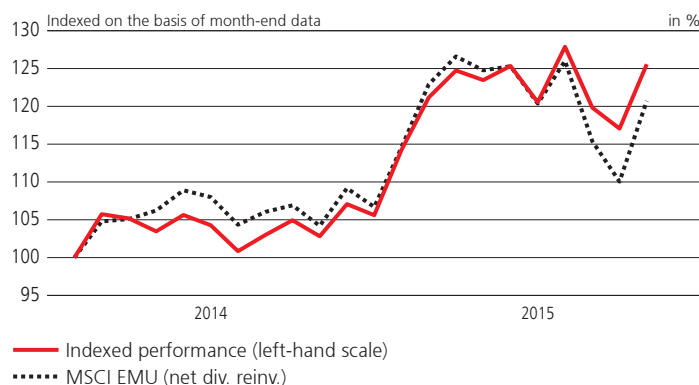
UBS Euro Countries Opportunity

UBS Equity Funds > UBS Opportunity Equity Funds

Fund description

- Actively managed fund based on a concentrated equity portfolio that invests in selected Eurozone companies.
- No constraints on sector or country allocation.
- Fund aims to seek the best opportunities in the market based on fundamental, quantitative and qualitative information sources.
- Small and mid cap equities can be incorporated into portfolio.
- Market exposure may also deviate from that of the reference index to incorporate market views.

Performance (share class Q-acc; basis EUR, net of fees)¹



Name of fund	UBS (Lux) Equity Fund – Euro Countries Opportunity (EUR)
Currency of fund	EUR
Currency of share class	EUR
Fund type	open-end
Accounting year end	30 November
Issue/redemption	daily
Swing pricing	Yes
Total fund assets (EUR m)	827.02
Reference Index	MSCI EMU (net div. reinv.)
EU savings tax	not affected at distribution, not affected at sale/redemption

Fund statistics

	3 years	5 years
Beta	0.81	0.85
Volatility ¹		
– Fund	11.92%	14.10%
– Reference Index	13.64%	15.60%
Sharpe ratio	1.34	0.71
Risk free rate	0.05%	0.37%

¹ Annualised standard deviation

in %	1 year	2 years	3 years	Ø p.a. 2 years	Ø p.a. 3 years
Fund (EUR)	22.13	n.a.	n.a.	n.a.	n.a.
Ref. Index ²	15.86	n.a.	n.a.	n.a.	n.a.

¹ These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Source for all data and charts (if not indicated otherwise): UBS Asset Management

² Reference Index in currency of share class (without costs)

Share class details

	Q-acc
Net asset value (EUR, 30.10.2015)	125.17
Last 12 months (EUR)	– high 130.02 – low 99.95
Share class assets (EUR m)	36.35
Management fee p.a.	0.72%
Total expense ratio (TER) p.a.	0.94% ¹

¹ as at 30.11.2014

	Q-acc
ISIN	LU0401310437
Bloomberg	UBSECQA LX
Launch date	24.01.2014
Distribution	Reinvestment

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UBS Euro Countries Opportunity

Country exposure (%)

	Fund
Germany	31.5
France	23.8
Netherlands	10.3
Italy	7.3
Belgium	5.6
Spain	4.8
Finland	4.2
Switzerland	4.0
Austria	3.3
Others	5.2

Sector exposure (%)

	Fund	Deviation from index
Financials	26.7	+3.5
Health Care	17.2	+8.4
Consumer Staples	10.7	-0.4
Information Technology	9.8	+3.7
Industrials	8.7	-4.3
Consumer Discretionary	8.2	-6.3
Telecommunication Services	5.7	+0.3
Energy	4.7	-0.1
Utilities	2.5	-3.0
Others	5.8	-1.7

10 largest equity positions (%)

	Fund	Index		Fund	Index
Bayer AG	5.84	2.85	Deutsche Telekom AG	2.90	1.53
Unilever NV	4.13	1.90	Sanofi	2.89	3.06
Total SA	3.68	2.70	NOVARTIS AG	2.57	0.00
Daimler AG	3.64	2.16	Intesa Sanpaolo SpA	2.55	1.14
Sampo	3.61	0.56	Safran SA	2.46	0.57

Key benefits

- Exposure to European equity markets with the opportunity to outperform the market via a concentrated portfolio of stocks.
- Flexible and nimble approach of a focused boutique investment team that specialises in managing active funds.
- Highly active and benchmark agnostic portfolio.

Risks

UBS Opportunity Equity Funds invest in equities and may therefore be subject to high fluctuations in value. For this reason, an investment horizon of at least five years and corresponding risk tolerance and capacity are required. As these UBS Funds pursue an active management style, each Fund's performance can deviate substantially from that of its reference index. All investments are subject to market fluctuations. Every Fund has specific risks, which can significantly increase under unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk).

Performance in % (net of fees, basis EUR)¹

Share class	2011	2012	2013	2014	2015 YTD ³	LTD ²	1 year	2 years	3 years	Ø p.a. 2 years	Ø p.a. 3 years
Q-acc	n.a.	n.a.	n.a.	n.a.	18.90	25.17	22.13	n.a.	n.a.	n.a.	n.a.
Ref. Index ⁴	n.a.	n.a.	n.a.	n.a.	13.15	n.a.	15.86	n.a.	n.a.	n.a.	n.a.

¹ These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

Source for all data and charts (if not indicated otherwise): UBS Asset Management

² LTD: launch-to-date

³ YTD: year-to-date (since beginning of the year)

⁴ Reference Index in currency of share class (without costs)

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