

UBS Equity Japan

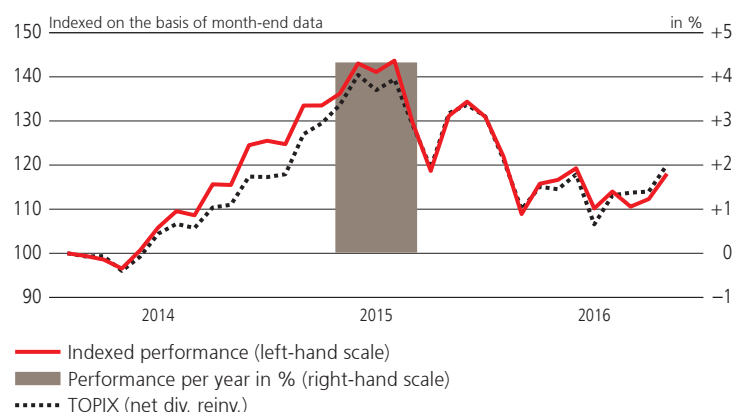
Fund Fact Sheet

UBS Equity Funds > UBS Country & Regional Funds > Asia Pacific

Fund description

- The fund primarily invests in equities of companies from Japan.
- The best long-term ideas of our experienced team of investment specialists are to be found in the concentrated portfolio.
- Working on the basis of well-grounded analyses by our investment specialists, the fund manager combines carefully selected equities of various companies and sectors with the objective of exploiting interesting earnings opportunities while keeping the level of risk under control.

Performance (share class Q-acc; basis JPY, net of fees)¹



Name of fund	UBS (Lux) Equity Fund – Japan (JPY)
Currency of fund	JPY
Currency of share class	JPY
Fund type	open-end
Accounting year end	30 November
Issue/redemption	daily
Swing pricing	Yes
Total fund assets (JPY m)	4 072
Reference Index	TOPIX (net div. reinv.)
EU savings tax	not affected at distribution, not affected at sale/redemption

in %	1 year	2 years	3 years	Ø p.a. 2 years	Ø p.a. 3 years
Fund (JPY)	-10.01	2.21	n.a.	1.10	n.a.
Ref. Index ²	-8.90	8.15	n.a.	4.00	n.a.

¹ These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Source for all data and charts (if not indicated otherwise): UBS Asset Management

² Reference Index in currency of share class (without costs)

Fund statistics

	3 years	5 years
Beta	1.01	1.00
Volatility ¹		
– Fund	17.93%	18.90%
– Reference Index	17.15%	18.44%
Sharpe ratio	0.30	0.68
Risk free rate	-0.03%	0.02%

¹ Annualised standard deviation

Share class details

	Q-acc
Net asset value (JPY, 31.10.2016)	11 749
Last 12 months (JPY)	– high – low
Share class assets (JPY m)	428
Management fee p.a.	0.82%
Total expense ratio (TER) p.a.	1.08% ¹

¹ as at 30.11.2015

	Q-acc
ISIN	LU0403304701
Bloomberg	UBEJPQA LX
Launch date	27.01.2014
Distribution	Reinvestment

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UBS Equity Japan

Sector exposure (%)

	Fund
Industrials	40.0
Consumer Discretionary	17.0
Information Technology	10.0
Consumer Staples	9.5
Financials	8.4
Health Care	7.6
Telecommunication Services	7.4

Key benefits

- Highly active concentrated portfolio made up of securities rated as attractive by the investment team.
- High performance target.
- High degree of flexibility in relation to concentrated approaches to significant investment opportunities promising higher returns.

10 largest equity positions (%)

	Fund	Index
Nitori Holdings Co Ltd	4.66	0.26
ORIX Corp	4.38	0.57
Sony Corp	4.38	1.17
Nabtesco Corp	4.08	0.08
Kubota Corp	4.04	0.42
Recruit Holdings Co Ltd	4.03	0.47
Daikin Industries Ltd	3.99	0.68
Keyence Corp	3.97	0.86
Mitsubishi Estate Co Ltd	3.94	0.75
Murata Manufacturing Co Ltd	3.93	0.76

Risks

UBS Country & Regional Funds invest in equities and may therefore be subject to high fluctuations in value. For this reason, an investment horizon of at least five years and corresponding risk tolerance and capacity are required. As these UBS funds pursue an active management style, each fund's performance can deviate from that of its reference index. All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk).

Performance in % (net of fees, basis JPY)¹

Share class	2012	2013	2014	2015	2016 YTD ³	LTD ²	1 year	2 years	3 years	10 years	Ø p.a. 2 years
Q-acc	n.a.	n.a.	n.a.	4.33	-9.86	17.49	-10.01	2.21	n.a.	n.a.	1.10
Ref. Index ⁴	n.a.	n.a.	n.a.	11.73	-8.39	19.22	-8.90	8.15	n.a.	n.a.	4.00

¹ These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

Source for all data and charts (if not indicated otherwise): UBS Asset Management

² LTD: launch-to-date

³ YTD: year-to-date (since beginning of the year)

⁴ Reference Index in currency of share class (without costs)

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