KEY INVESTOR INFORMATION

This document provides you with the key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Trojan Income Fund (Ireland), Class O EUR Income, a fund within Trojan Funds (Ireland) plc (ISIN: IE00B947ZW64)

The fund is managed by Link Fund Manager Solutions (Ireland) Limited.

Objectives and Investment Policy

Objective

The fund seeks to provide income with the potential for capital growth in the medium (3 to 5 years) term.

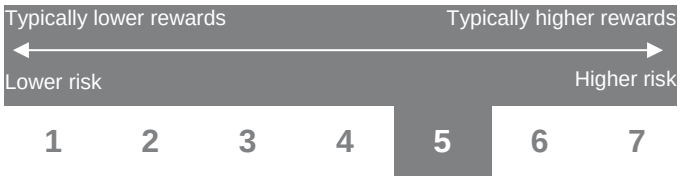
Investment Policy

The fund invests at least 80% of its net asset value in equities of companies listed in the UK, and securities which represent rights in such shares. The fund may also invest up to 20% of its net asset value in other asset classes including equity securities of companies listed in jurisdictions other than the United Kingdom, equity securities of companies that are not yet listed on a stock exchange, fixed interest and/or debt securities, indices, money market instruments and deposits.

Essential features of the fund:

- The fund has no specific economic or industry focus. The fund will have signifcant exposure to assets denominated in pound sterling.
- You can buy and sell shares in the fund each business day.
- This class of shares in the fund aims to distribute available income every six months.
- Derivatives (a contract the value of which depends on the value of one or more underlying assets) may be used to manage the risk profile of the fund, reduce cost or generate additional capital or income.
- Recommendation: This fund may not be appropriate for investors who plan to withdraw their money within 5 years.
- The fund is actively managed. The fund has the discretion to invest in the investments as described above with no need to adhere to a particular benchmark.

Risk and reward profile



- This indicator shows how much a fund has risen and fallen in the past, and therefore how much a fund's returns have varied. It is a measure of a fund's volatility. The higher a fund's past volatility the higher the number on the scale and the greater the risk that investors in that fund may have made losses as well as gains. The lowest number on the scale does not mean that a fund is risk free.
- The fund has been classed as 5 because its volatility has been measured as above average.
- This indicator is based on historical data and may not be a reliable indication of the future risk profile of this fund.
- The risk and reward profile shown is not guaranteed to remain the same and may shift over time.
- Position / Market Risk: The investments of the fund are subject to normal market fluctuations and the risks inherent in investment in securities markets and there can be no assurance that the value of the relevant securities will go up in value or that the investment objective will be achieved.
- Financial Techniques Impact: The fund may use derivatives to generate additional capital or income. A movement in the value of a derivative's underlying asset may have a much larger negative impact on the value of the fund than if the fund were to hold the underlying investment itself.
- Counterparty Risk: As the fund may enter into currency hedging arrangements there is a risk that other parties may fail to meet their obligations. This may lead to delays in receiving amounts due to the fund, and the fund receiving less than is due or receiving nothing.
- Currency Risk: As the fund invests in securities which are not in the base currency, movements in exchange rates may, when not hedged, cause the value of your investment to increase or decrease.
- For full details of the fund's risks, please see the prospectus which may be obtained from the address in 'Practical Information' below.

Charges for this fund

The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry Charge	5%
This is the maximum that might be taken out of your money before it is invested.	
Exit Charge	None
Charges taken from the Sub-Fund over the year	
Ongoing Charges	1.14%
Charges taken from the Sub-Fund under certain specific conditions	
Performance Fee	None

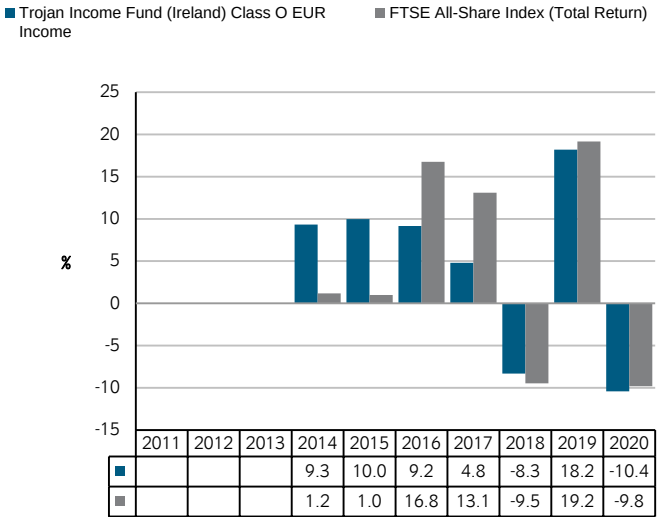
The entry charge shown is a maximum figure. In some cases investors may pay less. You can find out the actual charges from your financial advisor or distributor.

The ongoing charges figure, which may vary from year to year, is based on expenses as at 31 December 2020. They exclude portfolio transaction costs, except in the case of an entry/exit charge paid by the fund when buying or selling units in another collective undertaking. The fund's annual report will include detail on the charges made.

You may also be charged a dilution levy to cover dealing costs incurred by the fund when it buys or sells investments on your entry to or exit from the fund.

For more information about charges, please see the sections of the prospectus and the relevant supplement to the prospectus headed 'Fees and Expenses', each of which may be obtained free of charge from the addresses in 'Practical Information' below.

Past Performance



	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Trojan Income Fund (Ireland) Class O EUR Income				9.3	10.0	9.2	4.8	-8.3	18.2	-10.4
FTSE All-Share Index (Total Return)				1.2	1.0	16.8	13.1	-9.5	19.2	-9.8

- Past performance is not a guide to future performance.
- The past performance in the chart shown opposite is net of tax and charges but excludes the entry charge that may be paid on the purchase of an investment.
- The fund and share class launched in April 2013. It was a feeder fund of Trojan Income Fund, a UK UCITS, until 29 March 2019.
- Performance is calculated in Euros.
- The fund's performance may be compared against the FTSE All-Share Index (Total Return) which may assist investors in evaluating the fund's performance against GBP equity returns.
- Other performance comparators may be used and are available upon request.

Practical Information

Trojan Funds (Ireland) plc	This key investor information document describes a single share class of a fund within Trojan Funds (Ireland) plc an Irish variable capital company. The prospectus and periodic reports are prepared for the entire company.
Documents	Copies of the prospectus, the latest annual reports and any subsequent half-yearly reports for Trojan Funds (Ireland) plc and the supplement for the fund may be obtained free of charge from Link Fund Administrators (Ireland) Limited, 1st Floor, 2 Grand Canal Square, Grand Canal Harbour, Dublin 2, Ireland, or on request to DublinTA@linkgroup.ie or by calling +353 1 4005300. These documents are available in English.
Prices of shares and further information	The latest published prices of shares in the fund and other information, including how to buy and sell shares are available from www.taml.co.uk or during normal business hours from Link Fund Administrators (Ireland) Limited, 1st Floor, 2 Grand Canal Square, Grand Canal Harbour, Dublin 2, Ireland or by calling +353 1 4005300.
Right to convert	Subject to any restrictions on the eligibility of investors for a particular share class, a shareholder may be able at any time to convert all or some of his/her shares of one class for shares in another class of the fund or shares in another sub-fund of Trojan Funds (Ireland) plc. Please see the prospectus for full details.
Fund Segregation	Trojan Funds (Ireland) plc is an umbrella fund with segregated liability between sub-funds. This means that the holdings of the fund are maintained separately under Irish law from the holdings of other sub-funds of Trojan Funds (Ireland) plc and your investment in the fund should not be affected by any claims against another sub-fund of Trojan Funds (Ireland) plc.
Depositary	The Bank of New York Mellon SA/NV, Dublin Branch.
Tax	Irish tax legislation may have an impact on your personal tax position.
Liability	Link Fund Manager Solutions (Ireland) Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for Trojan Funds (Ireland) plc.
Remuneration	Details of Link Fund Manager Solutions (Ireland) Limited's up-to-date remuneration policy, including, but not limited to, a description of how remuneration and benefits are calculated and the identity of persons responsible for awarding the remuneration and benefits, are available at https://www.linkgroup.eu/policy-statements/irish-management-company/ and a paper copy of such remuneration policy is available to investors free of charge upon request.
The fund is authorised in Ireland and regulated by the Central Bank of Ireland. Link Fund Manager Solutions (Ireland) Limited is authorised in Ireland and regulated by the Central Bank of Ireland.	

This key investor information is accurate as at 19/02/2021.