

# UBS Bond (AUD)

## Fund Fact Sheet

UBS Bond Funds &gt; UBS Classic Bond Funds &gt; Long Term

### Fund description

- The fund invests in AUD denominated bonds predominantly from the investment-grade segment and focuses on paper issued by prime borrowers.
- The investment objective is to achieve the most attractive return possible based on the performance of the AUD bond market.
- The fund is appropriate for investors seeking to invest in a broadly diversified portfolio of AUD bonds.
- Active duration management takes advantage of fluctuating interest rates.

Name of fund	<b>UBS (Lux) Bond Fund – AUD</b>
Currency of fund	AUD
Currency of share class	AUD
Fund type	open-end
Accounting year end	31 March
Issue/redemption	daily
Swing pricing	Yes
Total fund assets (AUD m)	316.51
Reference Index	Bloomberg AusBond Composite Index
EU savings tax	affected at distribution, affected at sale/redemption

### Fund statistics

	3 years	5 years
Beta	0.94	0.86
Volatility <sup>1</sup>		
– Fund	2.49%	3.01%
– Reference Index	2.63%	3.42%
Sharpe ratio	0.98	0.84
Risk free rate	2.46%	2.92%

<sup>1</sup> Annualised standard deviation

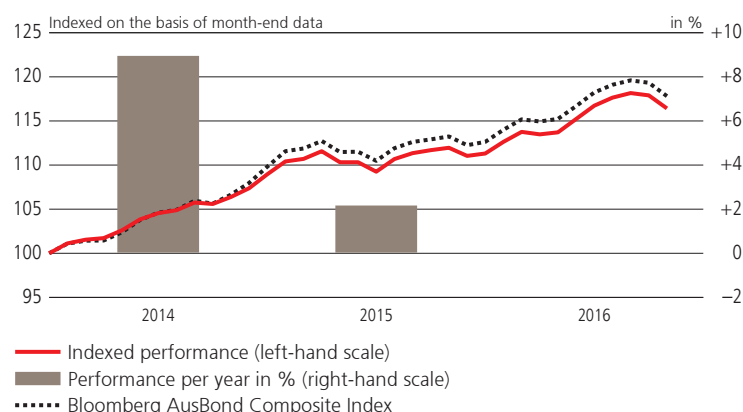
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Contact your client advisor

### Portfolio management representatives

Anne Anderson  
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### Performance (share class Q-acc; basis AUD, net of fees)<sup>1</sup>



in %	1 year	2 years	3 years	Ø p.a. 2 years	Ø p.a. 3 years
Fund (AUD)	3.98	9.43	n.a.	4.61	n.a.
Ref. Index <sup>2</sup>	4.04	10.48	n.a.	5.11	n.a.

<sup>1</sup> These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Source for all data and charts (if not indicated otherwise): UBS Asset Management

<sup>2</sup> Reference Index in currency of share class (without costs)

### Share class details

	Q-acc	Q-dist
Net asset value (AUD, 31.10.2016)	116.93	103.58
Last 12 months (AUD)	– high – low	118.74 110.87
Share class assets (AUD m)	10.85	5.64
Management fee p.a.	0.40%	0.40%
Total expense ratio (TER) p.a.	0.56% <sup>1</sup>	0.59% <sup>1</sup>

<sup>1</sup> as at 31.03.2016

	Q-acc	Q-dist
ISIN	LU0415158053	LU0415157915
Bloomberg	UBSLBQA LX	UBSLBQI LX
Launch date	12.12.2013	03.12.2015
Theoretical yield to maturity (net)	2.11%	2.11%
Modified duration	5.29	5.29
Average remaining maturity (years)	6.36	6.36
Distribution	Reinvestment	June
Last distribution 06.06.2016		AUD 1.20

# UBS Bond (AUD)

## Sector exposure (%)

	Fund
Countries & Central Government	25.0
Banks & credit institutions	18.3
Public, non-profit institutions	11.6
Financial & investment companies	9.9
Cantons, federal states	9.8
Supranational organisations	7.2
Mortgage & funding Institutions	4.0
Traffic & transportation	3.0
Energy & water supply	1.9
Others	9.3

## Credit quality (%)

	Fund
AAA	54.4
AA	28.0
A	7.7
BBB	7.9
BB	0.6
B	0.0
Others	1.4

## 10 largest positions (%)

	Fund		Fund
Australia Government Bond	25.04	European Investment Bank	3.01
Queensland Treasury Corp	8.24	Westpac Banking Corp	2.48
Western Australia Treasury Corp	5.75	Suncorp-Metway Ltd	2.37
KFW	5.33	Commonwealth Bank of Australia	2.33
New South Wales Treasury Corp	4.26	International Bank for Reconstruction & Development	2.14

## Key benefits

- Clients benefit from a diversified AUD bond portfolio offering attractive return potential.
- The fund combines active duration and yield-curve management with sector and security selection.
- The portfolio is subject to strict risk management processes.
- Ideal building block for bond portfolios or as the bond component of a balanced portfolio.

## Risks

Changes in interest rates have an effect on the value of the portfolio. Long-term investments are subject to greater fluctuations in value than medium-term bonds and money market instruments. This requires corresponding risk tolerance and capacity. All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk).

## Performance in % (net of fees, basis AUD)<sup>1</sup>

Share class	2012	2013	2014	2015	2016 YTD <sup>3</sup>	LTD <sup>2</sup>	1 year	2 years	3 years	10 years	Ø p.a. 2 years
Q-acc	n.a.	n.a.	8.95	2.17	4.59	16.93	3.98	9.43	n.a.	n.a.	4.61
Q-dist	n.a.	n.a.	n.a.	n.a.	4.58	4.79	n.a.	n.a.	n.a.	n.a.	n.a.
Ref. Index <sup>4</sup>	n.a.	n.a.	9.81	2.56	4.60	18.34	4.04	10.48	n.a.	n.a.	5.11

<sup>1</sup> These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

Source for all data and charts (if not indicated otherwise): UBS Asset Management

<sup>2</sup> LTD: launch-to-date

<sup>3</sup> YTD: year-to-date (since beginning of the year)

<sup>4</sup> Reference Index in currency of share class (without costs)

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