

Loomis Sayles Emerging Markets Corporate Bond Fund

Invests primarily in U.S. dollar-denominated debt securities of companies in emerging markets, with a focus on high total investment returns achieved through a combination of income and capital appreciation.



Firm and fund highlights

- Value-oriented portfolio investing primarily in fixed-income securities of corporations in emerging markets.
- Seeks to add value through top-down portfolio positioning and bottom-up security selection.
- Focused on U.S.-dollar-denominated securities but may opportunistically purchase issues denominated in emerging markets currencies.
- The Fund is diversified across global emerging markets and is further expected to hold a number of different issuers.
- Relies on Loomis Sayles' extensive macroeconomic and issuer research including coverage of more than 50 emerging market countries and over 300 emerging markets corporate credits.

Investment philosophy

Loomis, Sayles & Company ("Loomis Sayles") is a value investor. Underlying all investment decisions is the philosophy that rigorous fundamental research can add value where the perception of risk dominates valuation. The Portfolio team believes that the emerging markets corporate bond universe can have a high degree of idiosyncratic risk, which offers skilled managers the possibility to source uncorrelated alpha. Because country credit fundamentals really matter in emerging markets, a thorough sovereign analysis can offer alpha opportunities and assist in limiting downside risk.

INVESTMENT PROCESS

The Portfolio team integrates global macro and country analyses with relative value sector and bottom-up investment ideas to generate what they view as the highest potential to meet the risk / return objectives. Portfolio construction is integrated with risk analysis and management.

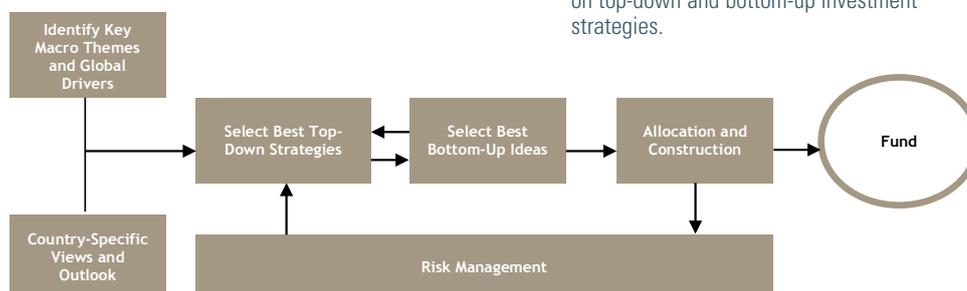
Step 1: The team translates key macro conditions and global drivers into emerging markets-specific macro investment themes.

Step 2: The team seeks to identify country opportunities using the quantitative and qualitative research provided by Loomis Sayles' sovereign analysts.

Step 3: The team determines the best top-down investment strategies based on key macro and country investment themes.

Step 4: The team selects its best bottom-up ideas using the broader Loomis Sayles research and sector teams.

Step 5: The team constructs the portfolio based on top-down and bottom-up investment strategies.



Fund facts

Asset class

Global emerging market bond – hard currency

Style

Active • Value • Emerging markets

Objective

High total investment return through a combination of income and capital appreciation

Reference index

JPMorgan Corporate Emerging Markets Bond Index (CEMBI) Broad Diversified

Inception

4 December 2013

Reference currency

USD

Other currencies available

EUR-hedged, GBP-hedged, CHF-hedged, SGD-hedged

Recommended inv't horizon

3 years

Investment manager

Loomis, Sayles & Company, L.P.

Portfolio managers

Peter Marber
David Rolley
Edgardo Sternberg
Peter Frick
Elisabeth Colleran

Legal structure

Sub-fund of Natixis International Funds (Lux) I, organized as an investment company with variable capital under the laws of the Grand Duchy of Luxembourg and authorized by the financial regulator (the "CSSF") as a UCITS

Valuation frequency

Each business day in Luxembourg

Cutoff time

1:30 p.m. Luxembourg time

ISIN

LU0980583388

Bloomberg

TBC

Custodian

Brown Brothers Harriman (Lux)

Fund management team

The Fund is managed by Peter Marber, David Rolley, Edgardo Sternberg, Peter Frick and Elisabeth Colleran, who have more than 130 years of combined investment experience. In addition, extensive experience in this asset class is evidenced by a history of emerging markets debt investing that dates back to the early 1990s, considerable emerging market debt assets across the firm, and dedicated research and trading resources for the asset class. Loomis Sayles has built a reputation for making the most of the breadth of worldwide fixed-income markets and navigating neglected and misunderstood emerging and high yield sectors long before competitors would consider them. The managers have considerable resources at their disposal, including sovereign and credit analysts, traders, and product managers dedicated to the Emerging Markets Debt team who also have access to Loomis Sayles' firm-wide credit, macro, and quantitative research teams.

Share class reference information

| Share class | Total expense ratio | Maximum sales charge | Redemption charge | Minimum initial investment | Minimum holding |
|-------------|---------------------|----------------------|-------------------|----------------------------|-----------------|
| I/A(USD) | 0.90% p.a. | 3% | None | US \$100,000 | 1 share |
| I/D(USD) | 0.90% p.a. | 3% | None | US \$100,000 | 1 share |
| R/A(USD) | 1.50% p.a. | 3% | None | US \$1,000 | None |
| R/D(USD) | 1.50% p.a. | 3% | None | US \$1,000 | None |
| S/A(USD) | 0.60% p.a. | 3% | None | US \$15,000,000 | US \$15,000,000 |
| S/D(USD) | 0.60% p.a. | 3% | None | US \$15,000,000 | US \$15,000,000 |
| H-N/D(GBP) | 0.90% p.a. | 3% | None | £50,000 | None |
| H-N/A(CHF) | 0.90% p.a. | 3% | None | None | None |
| H-N/D(EUR) | 0.90% p.a. | 3% | None | € 100,000 | None |
| RE/A(USD) | 1.80% p.a. | None | None | US \$1,000 | None |

The Fund may further offer share classes which are hedged-in-euros, Great British pounds, Swiss francs or Singapore dollars.

Please read the prospectus and Key Investor Information carefully before investing, available, if registered in your jurisdiction, from Natixis Global Asset Management offices (ngam.natixis.com) and the following Paying Agents/Representatives: Austria: Erste Bank der österreichischen Sparkassen AG, Am Graben 21, 1010 Vienna. France: CACEIS Bank France, 1-3, Place Valhubert, 75013 Paris. Germany: Rheinland-Pfalz Bank, Große Bleiche 54-56, D-55098 Mainz. Italy: State Street Bank SpA, Via Ferrante Aporti, 10, 20125 Milano. Switzerland: RBC Investor Services Bank S.A., Esch-sur-Alzette, Badenerstrasse 567, P.O. Box 101, CH-8066 Zurich.

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Portfolio managers

Peter Marber

Investment experience: 26 years

David Rolley, CFA

Investment experience: 33 years

Edgardo Sternberg

Investment experience: 27 years

Peter Frick, CFA

Investment experience: 27 years

Elisabeth Colleran, CFA

Investment experience: 23 years

Natixis Global Asset Management

Natixis Global Asset Management (\$867.2 billion AUM¹) is a subsidiary of Natixis, the corporate, investment management and financial services arm of Groupe BPCE. The firm ranks as one of the largest asset management companies in the world² with more than 20 investment managers in the U.S., Europe and Asia. NGAM's multi-affiliate structure provides a single point of access to specialized professionals with unique insights and diverse approaches to investing. The firm's hallmark is a consultative approach based on listening and understanding clients' needs. It goes beyond products to create comprehensive investment solutions for institutions, intermediaries and individuals. It's called **Better thinking. Together.**[®] and it helps clients around the globe make the most of complex markets.

1 Net asset value as of 31 December 2013. Assets under management (AUM) may include assets for which non-regulatory AUM services are provided. Non-regulatory AUM includes assets which do not fall within the SEC's definition of 'regulatory AUM' in Form ADV, Part 1.

2 Cerulli Quantitative Update: Global Markets 2013 ranked Natixis Global Asset Management, S.A. as the 15th largest asset manager in the world based on AUM as of 31 December 2012.

RISKS: The Fund is subject to certain risks, including emerging markets risk, derivatives/counterparty risk, and credit risk, as described in greater detail in the fund prospectus.