



Franklin Templeton Investment Funds Franklin Income Fund

Balanced
LU1022657693
31 August 2022

Fund Fact Sheet

For Professional Client Use Only. Not for distribution to Retail Clients.

Fund Overview

Base Currency for Fund	USD
Total Net Assets (USD)	2.86 billion
Fund Inception Date	01.07.1999
Number of Issuers	171
Benchmark	Linked 50% USA High Div Yield + 25% High Yield Very Liquid + 25% US Agg Index
Investment Style	Balanced
Morningstar Category™	EUR Moderate Allocation - Global
Distribution Yield – I (Ydis) EUR-H1	6.38%

Summary of Investment Objective

The Fund aims to maximise income while maintaining prospects for capital appreciation by investing primarily in equity securities and long and short-term debt securities. The Fund may invest up to 25% of its net assets in non-U.S. securities.

Fund Management

Edward D. Perks, CFA: United States
Brendan Circle, CFA: United States
Todd Brighton, CFA: United States

Ratings - I (Ydis) EUR-H1

Overall Morningstar Rating™: ★★ ★

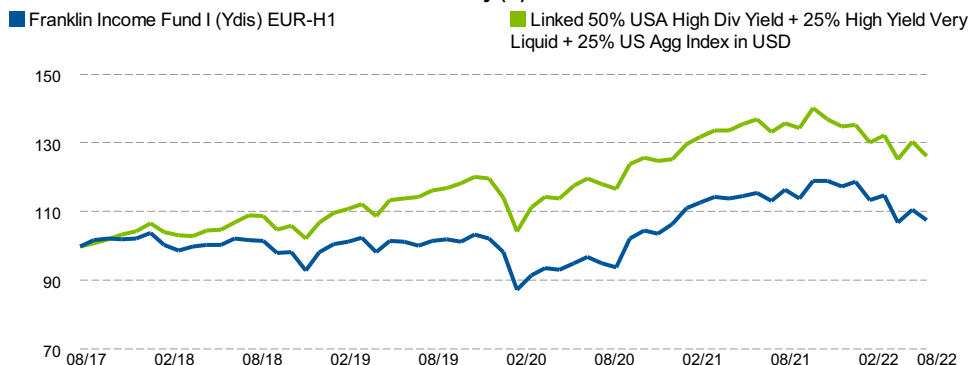
Asset Allocation

Fixed Income	48.93%
Equity	28.33%
Convertibles/Equity-Linked Notes	20.28%
Cash & Cash Equivalents	2.46%

Performance

Past performance does not predict future returns.

Performance over 5 Years in Share Class Currency (%)



Discrete Annual Performance in Share Class Currency (%)

	08/21	08/20	08/19	08/18	08/17	08/16	08/15	08/14	08/13	08/12
	08/22	08/21	08/20	08/19	08/18	08/17	08/16	08/15	08/14	08/13
I (Ydis) EUR-H1	-6.79	19.34	-3.31	-1.58	1.81	7.43	5.26	-11.84	N/A	N/A
Benchmark in USD	-7.77	14.38	4.73	5.01	8.96	8.16	9.44	1.17	N/A	N/A

Performance in Share Class Currency (%)

	Cumulative						Annualised	
	1 Mth	6 Mths	YTD	1 Yr	3 Yrs	Since Incept	3 Yrs	Since Incept
I (Ydis) EUR-H1	-2.55	-8.27	-9.50	-6.79	7.54	17.42	2.45	1.89
Benchmark in USD	-3.15	-6.38	-9.89	-7.77	10.48	63.35	3.38	5.90
Category Average	-1.99	-5.20	-10.18	-9.06	3.84	23.78	1.26	2.52
Quartile	3	4	2	2	2	3	2	3

Calendar Year Performance in Share Class Currency (%)

	2021	2020	2019	2018	2017	2016	2015
I (Ydis) EUR-H1	13.92	0.93	11.28	-9.08	6.67	11.98	-9.70
Benchmark in USD	11.45	4.62	17.58	-1.90	12.37	7.38	1.21

The fund's returns may increase or decrease as a result of changes to foreign exchange rates.

The value of shares in the fund and income received from it can go down as well as up, and investors may not get back the full amount invested. All performance data shown is in the currency stated, include reinvested dividends and are net of management fees. Sales charges and other commissions, taxes and other relevant costs paid by the investor are not included in the calculations. The fund offers other share classes subject to different fees and expenses, which will affect their performance.

The share class shown has adopted a hedging strategy intended to reduce the effect of exchange rate movements between the currency of the Fund's investment strategy and the currency of the share class. The benchmark returns displayed are shown in the reference currency of the Fund's investment strategy (USD), while share class returns are shown in the reference currency of share class (EUR). As a result, the returns shown above reflect the effect of the hedging strategy and one can compare the returns of the Fund (net of fees) relative to its benchmark index without the impact of exchange rate movements on index returns.

Top Ten Holdings (% of Total)

Issuer Name	
UNITED STATES TREASURY NOTE/BOND	6.43
COMMUNITY HEALTH SYSTEMS, INC.	3.88
JPMORGAN CHASE & CO.	2.32
GOLDMAN SACHS GROUP, INC.	2.22
BANK OF AMERICA CORP	2.19
BAUSCH HEALTH COMPANIES INC.	1.87
BROADCOM INC.	1.84
FORD MOTOR COMPANY	1.79
DISH NETWORK CORP.	1.77
ROYAL BANK OF CANADA	1.44

Fund Measures

Price to Earnings (12-mo Trailing)	14.15x
Price to Book	2.19x
Price to Cash Flow	7.89x
Average Credit Quality	BB
Average Duration	4.16 Years
Average Weighted Maturity	5.42 Years
Yield to Maturity	8.03%
Standard Deviation (5 Yrs)	10.64%
Sharpe Ratio (5 Yrs)	0.20
Tracking Error (5 Yrs)	N/A
Information Ratio (5 Yrs)	N/A
Beta (5 Yrs)	N/A

Share Class Information

Share Class	Incept Date	NAV	TER (%)	Fees		Dividends		Fund Identifiers		
				Max. Annual Charge (%)		Frequency	Last Paid Date	Last Paid Amount	Bloomberg ID	ISIN
I (Ydis) EUR-H1	07.02.2014	EUR 7.63	0.86	0.60		Ann	08.07.2022	0.4870	TFIIEH1 LX	LU1022657693

The charges are the fees the fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund.

Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

For Professional Client Use Only. Not for distribution to Retail Clients.**Composition of Fund**

Sector—Equity	% of Total	Market Capitalisation Breakdown in USD	% of Equity
Financials	8.52	<2.0 Billion	2.61
Utilities	6.99	2.0-5.0 Billion	2.14
Information Technology	6.84	5.0-10.0 Billion	1.24
Health Care	6.79	10.0-25.0 Billion	1.24
Industrials	4.59	25.0-50.0 Billion	8.04
Energy	4.06	>50.0 Billion	80.28
Consumer Discretionary	3.30	N/A	4.45
Materials	2.85		
Communication Services	2.77		
Others	1.90		
Sector—Fixed Income	% of Total		
High Yield Corporates	32.39		
Investment Grade Corporates	10.01		
U.S. Treasury	6.43		
U.S. Agency	0.09		
Mortgage-Backed Securities	0.02		

What Are the Key Risks?

The value of shares in the Fund and income received from it can go down as well as up and investors may not get back the full amount invested. Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments. The Fund invests mainly in a diversified portfolio of U.S. equity, equity-related and debt securities. Such securities have historically been subject to price movements that may occur suddenly due to equity market- and bond market-specific factors. As a result, the performance of the Fund can fluctuate considerably over time. The Fund may distribute income gross of expenses. Whilst this might allow more income to be distributed, it may also have the effect of reducing capital. Other significant risks include: credit risk, foreign currency risk. For full details of all of the risks applicable to this Fund, please refer to the "Risk Considerations" section of the Fund in the current prospectus of Franklin Templeton Investment Funds.

Important Information

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For the avoidance of doubt, if you make a decision to invest, you will be buying units/shares in the Fund and will not be investing directly in the underlying assets of the Fund.

Benchmark related data provided by FactSet, as of the date of this document, unless otherwise noted.

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Fund Overview: The **Distribution Yield** is based on the most recent month's distribution and shown as an annualized percentage as of the date shown. It does not include any preliminary charge and investors may be subject to tax on distributions. Information is historical and may not reflect current or future distributions.

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Benchmark: The Linked 50% USA High Div Yield + 25% High Yield Very Liquid + 25% US Agg Index is composed of the Linked Blended 50% MSCI USA High Dividend Yield Index + 25% Bloomberg High Yield Very Liquid Index + 25% Bloomberg US Aggregate Index.

Performance: Effective 1 February 2019, the Fund's benchmark is Linked Blended 50% MSCI USA High Dividend Yield Index + 25% Bloomberg High Yield Very Liquid Index + 25% Bloomberg US Aggregate Index. The benchmark performance shown is derived from a combination of the Custom 50% S&P 500 + 50% Bloomberg US Aggregate Index from the fund's inception to 31 January 2019 and the Blended 50% MSCI USA High Dividend Yield Index + 25% Bloomberg High Yield Very Liquid Index + 25% Bloomberg US Aggregate Index from 1 February 2019 to current reporting period.

Performance: References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown. When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

Top Ten Holdings: These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable. The portfolio manager for the Fund reserves the right to withhold release of information with respect to holdings that would otherwise be included in the top holdings list.

Fund Measures: The average credit quality (ACQ) rating may change over time. The portfolio itself has not been rated by an independent rating agency. The letter rating, which may be based on bond ratings from different agencies, is provided to indicate the average credit rating of the portfolio's underlying bonds and generally ranges from AAA (highest) to D (lowest). For unrated bonds ratings may be assigned based on the ratings of the issuer or other relevant factors. The ACQ is determined by assigning a sequential integer to all credit ratings AAA to D, taking a simple, asset-weighted average of debt holdings by market value and rounding to the nearest rating. The risk of default increases as a bond's rating decreases, so the ACQ provided is not a statistical measurement of the portfolio's default risk because a simple, weighted average does not measure the increasing level of risk from lower rated bonds. The ACQ is provided for informational purposes only. Derivative positions are not reflected in the ACQ.

Yield figures quoted should not be used as an indication of the income that has or will be received. Yield figures are based on the portfolio's underlying holdings and do not represent a payout of the portfolio.