

UBS Equity China Opportunity

Fund Fact Sheet

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Fund description

- Very actively managed equity fund based on a concentrated equity portfolio investing in selected Chinese companies
- The manager is given great flexibility to take focused views on the most attractive stocks and exploit the best opportunities, unconstrained by the reference index.
- Diversified across sectors offering broad coverage of the Chinese market

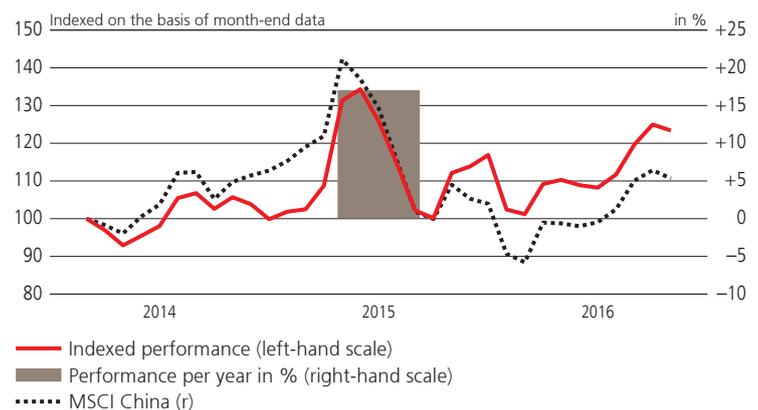
Name of fund	UBS (Lux) Equity Fund – China Opportunity (USD)
Currency of fund	USD
Currency of share class	USD
Fund type	open-end
Accounting year end	30 November
Issue/redemption	daily
Swing pricing	Yes
Total fund assets (USD m)	1 665.31
Reference Index	MSCI China (r)
EU savings tax	not affected at distribution, not affected at sale/redemption

Fund statistics

	3 years	5 years
Beta	0.88	0.87
Volatility ¹		
– Fund	20.79%	19.52%
– Reference Index	21.34%	20.23%
Sharpe ratio	0.43	0.61
Risk free rate	0.36%	0.31%

¹ Annualised standard deviation

Performance (share class Q-acc; basis USD, net of fees)¹



in %	1 year	2 years	3 years	Ø p.a. 2 years	Ø p.a. 3 years
Fund (USD)	10.04	16.75	n.a.	8.05	n.a.
Ref. Index ²	1.54	0.84	n.a.	0.42	n.a.

¹ These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Source for all data and charts (if not indicated otherwise): UBS Asset Management

² Reference Index in currency of share class (without costs)

Following the realignment of the UBS fund range, asset allocation for this fund was adjusted with effect from 19.7.2010. All performance details thus refer to the date of the repositioning.

Share class details

	Q-acc
Net asset value (USD, 31.10.2016)	123.38
Last 12 months (USD)	– high – low
Share class assets (USD m)	87.33
Management fee p.a.	1.12%
Total expense ratio (TER) p.a.	1.46% ¹

¹ as at 30.11.2015

	Q-acc
ISIN	LU0403296170
Bloomberg	UBLCOUQ LX
Launch date	28.02.2014
Distribution	Reinvestment

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UBS Equity China Opportunity

Sector exposure (%)

	Fund	Deviation from index
Information Technology	29.1	-4.2
Financial Services	18.9	-7.3
Consumer Discretionary	15.1	+6.8
Health Care	13.6	+11.4
Real estate	7.1	+3.4
Industrials	5.4	-0.2
Consumer Staples	2.5	+0.2
Energy	1.9	-4.6
Materials	0.3	-0.8
Utility	0.3	-2.6
Telecommunication	0.0	-8.0
Others	5.8	+5.8

Key benefits

- Easy access to investment opportunities provided by a rapidly growing Chinese economy. Investors gain access to all classes of shares providing China equity exposure: A, B and H shares as well as Red Chips
- Due to the significant deviation from the reference index, the fund offers the potential to outperform the reference index.
- Investors benefit from UBS being one of the few asset managers with a truly global investment platform
- The experienced portfolio management team can leverage local investment expertise in the Chinese market via our joint venture UBS SDIC in China

10 largest equity positions (%)

	Fund
TENCENT HOLDINGS LTD	9.79
PING AN INSURANCE H CNY1	7.43
TAL EDUCATION GROUP ADR	7.39
ALIBABA GROUP HOLDING LTD	6.86
BAIDU.COM ADS	4.27
SHENZHEN INTL HOLDINGS	3.61
NETEASE INC-ADR	2.61
LIVZON PHARMACEUTICAL GROU-H	2.32
CHINA OVERSEAS LAND & INVESTMENT	2.30
CHINA RESOURCES LAND HKDO.10	2.20

Risks

UBS Opportunity Equity Funds invest in equities and may therefore be subject to high fluctuations in value. For this reason, an investment horizon of at least five years and corresponding risk tolerance and capacity are required. As these UBS Funds pursue an active management style, each Fund's performance can deviate substantially from that of its reference index. All investments are subject to market fluctuations. Every Fund has specific risks, which can significantly increase under unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk).

Performance in % (net of fees, basis USD)¹

Share class	2012	2013	2014	2015	2016 YTD ³	LTD ²	1 year	2 years	3 years	10 years	Ø p.a. 2 years
Q-acc	n.a.	n.a.	n.a.	17.03	5.57	23.38	10.04	16.75	n.a.	n.a.	8.05
Ref. Index ⁴	n.a.	n.a.	n.a.	-7.82	6.48	10.66	1.54	0.84	n.a.	n.a.	0.42

¹ These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

Source for all data and charts (if not indicated otherwise): UBS Asset Management

² LTD: launch-to-date

³ YTD: year-to-date (since beginning of the year)

⁴ Reference Index in currency of share class (without costs)

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