

**LORD ABBETT PASSPORT PORTFOLIOS PLC**

**(an open-ended investment company with variable capital constituted as an umbrella fund with segregated liability between its Funds under the laws of Ireland authorised and regulated by the Central Bank of Ireland pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended))**

**INTERIM REPORT AND UNAUDITED**

**FINANCIAL STATEMENTS AND CONDENSED NOTES**

**For the six months ended 31 July 2017**

# **LORD ABBETT PASSPORT PORTFOLIOS PLC**

## **TABLE OF CONTENTS**

	PAGE
MANAGEMENT AND ADMINISTRATION	1
GENERAL INFORMATION	2
INVESTMENT MANAGER'S REPORT	
SHORT DURATION INCOME FUND	3
HIGH YIELD FUND	4
STRATEGIC INCOME FUND	5
TOTAL RETURN FUND	6
EMERGING MARKETS CORPORATE DEBT FUND	7
MULTI-SECTOR INCOME FUND	8
U.S. GROWTH LEADERS FUND	9
GLOBAL HIGH YIELD FUND	10
GLOBAL CORE EQUITY FUND	11
CONDENSED SCHEDULE OF INVESTMENTS	
SHORT DURATION INCOME FUND	13
HIGH YIELD FUND	18
STRATEGIC INCOME FUND	22
TOTAL RETURN FUND	27
EMERGING MARKETS CORPORATE DEBT FUND	30
MULTI-SECTOR INCOME FUND	32
U.S. GROWTH LEADERS FUND	37
GLOBAL HIGH YIELD FUND	38
GLOBAL CORE EQUITY FUND	44
STATEMENTS OF FINANCIAL POSITION	48
STATEMENTS OF COMPREHENSIVE INCOME	59
STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS	64
STATEMENTS OF CASH FLOWS	69
CONDENSED NOTES TO THE UNAUDITED FINANCIAL STATEMENTS	74
SCHEDULE OF PORTFOLIO CHANGES	
SHORT DURATION INCOME FUND	105
HIGH YIELD FUND	106
STRATEGIC INCOME FUND	107
TOTAL RETURN FUND	108
EMERGING MARKETS CORPORATE DEBT FUND	110
MULTI-SECTOR INCOME FUND	111
U.S. GROWTH LEADERS FUND	112
GLOBAL HIGH YIELD FUND	114
GLOBAL CORE EQUITY FUND	116

## **LORD ABBETT PASSPORT PORTFOLIOS PLC**

### **MANAGEMENT AND ADMINISTRATION**

#### **Board of Directors**

Adrian Waters (Chairman, Irish Resident)\*  
David Conway (Irish Resident)\*  
Daria L. Foster (U.S. Resident)  
Lawrence H. Kaplan (U.S. Resident)  
Douglas B. Sieg (U.S. Resident)

\* Independent Non-Executive Director

#### **Promoter and Investment Manager**

Lord, Abbett & Co. LLC  
90 Hudson Street  
Jersey City  
New Jersey 07302-3973  
U.S.A.

#### **Administrator, Registrar and Transfer Agent**

Brown Brothers Harriman Fund Administration  
Services (Ireland) Limited  
30 Herbert Street  
Dublin D02 W329  
Ireland

#### **Legal Advisors as to Irish Law**

A&L Goodbody  
International Financial Services Centre  
North Wall Quay  
Dublin D01 H104  
Ireland

#### **Company Secretary**

Goodbody Secretarial Limited  
International Financial Services Centre  
North Wall Quay  
Dublin D01 H104  
Ireland

#### **Registered Office of the Company**

30 Herbert Street  
Dublin D02 W329  
Ireland

#### **Distributor**

Lord Abbett Distributor LLC  
90 Hudson Street  
Jersey City  
New Jersey 07302-3973  
U.S.A.

#### **Depository**

Brown Brothers Harriman Trustee  
Services (Ireland) Limited  
30 Herbert Street  
Dublin D02 W329  
Ireland

#### **Independent Auditors**

Deloitte  
Chartered Accountants and Statutory Audit Firm  
Deloitte & Touche House  
Earlsfort Terrace  
Dublin 2  
Ireland

## **LORD ABBETT PASSPORT PORTFOLIOS PLC**

### **GENERAL INFORMATION**

The following information is derived from and should be read in conjunction with the full texts and definitions section of the Prospectus, a copy of which can be obtained from the Administrator at the registered office address or available on Lord Abbett's website at [www.passportportfolios.com](http://www.passportportfolios.com).

Lord Abbett Passport Portfolios plc (the "Company") was incorporated on 17 October 2013 and is an open-ended umbrella investment company with variable capital and segregated liability between its Funds and is organised under the laws of Ireland as a public limited company pursuant to the Companies Act 2014. The Company is authorised by the Central Bank of Ireland (the "Central Bank") pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 as amended (the "UCITS Regulations"). The life of the Company is unlimited.

The activities of the Company are governed by its Constitution, the Prospectus and the details concerning the Company contained herein.

The Constitution provide that the Company offer separate Classes of shares, each representing interests in a Fund, with each Fund comprising a separate and distinct portfolio of investments. The assets of each Fund are invested separately on behalf of each Fund in accordance with the investment objective and policies of each Fund. The value of the shares of each Fund shall at all times equal their Net Asset Value ("NAV").

Additional Funds may be established by the Company with the prior approval of the Central Bank.

At 31 July 2017, the Company comprised nine separate portfolios of investments ("Funds"), each of which is represented by a separate series of Redeemable Participating Shares. These Funds are:

- Lord Abbett Short Duration Income Fund ("Short Duration Income Fund"), Lord Abbett High Yield Fund ("High Yield Fund") and Lord Abbett Strategic Income Fund ("Strategic Income Fund") – all of which commenced operations on 18 February 2014.
- Lord Abbett Total Return Fund ("Total Return Fund") – which commenced operations on 14 October 2014.
- Lord Abbett Emerging Markets Corporate Debt Fund ("Emerging Markets Corporate Debt Fund") and Lord Abbett Multi-Sector Income Fund ("Multi-Sector Income Fund") – both of which commenced operations on 5 January 2015.
- Lord Abbett U.S. Growth Leaders Fund ("U.S. Growth Leaders Fund") – which commenced operations on 2 March 2016.
- Lord Abbett Global High Yield Fund ("Global High Yield Fund") – which commenced operations on 3 October 2016.
- Lord Abbett Global Core Equity Fund ("Global Core Equity Fund") – which commenced operations on 4 October 2016.

The Company has segregated liability between its Funds and accordingly any liability incurred on behalf of or attributable to any Fund shall be discharged solely out of the assets of that Fund.

The Share Classes for each Fund are disclosed within the Net Assets Value of Redeemable Participating Shares (for Shareholder Dealing Purposes) section of the Statement of Financial Position.

## **LORD ABBETT PASSPORT PORTFOLIOS PLC**

### **INVESTMENT MANAGER'S REPORT**

#### **SHORT DURATION INCOME FUND**

For the six-month period ended 31 July 2017, the Fund returned 1.26% reflecting performance at the net asset value (NAV) of Class A accumulating shares (USD), compared to its benchmark, the BofA Merrill Lynch 1-3 Year U.S. Corporate Index<sup>1</sup>, which returned 1.42% over the same period.

From 1 February 2017 to 31 July 2017, 10-year U.S. Treasury yields fell from 2.47% to 2.29%. In July the U.S. Federal Reserve (the Fed) maintained the target range for short-term interest rates at 1.00% - 1.25%. In its statement, the Fed emphasized that monetary policy remains accommodative, thereby supporting further strengthening in labor market conditions and a sustained return to 2% inflation. In a press release following its policy meeting in July, the Fed reiterated that it would assess realized and expected economic conditions relative to its objectives of maximum employment and 2% inflation. The Committee expects that economic conditions will evolve in a manner that will warrant only gradual increases in the federal funds rate. Investors continue to closely monitor Fed statements related to short-term interest rates and balance sheet normalization, which have the ability to impact valuations.

Inflation (as measured by the Consumer Price Index) rose by 1.6% before seasonal adjustment in the 12 months ended June 2017; this measure has been declining steadily since February, when it was 2.7%. The U.S. labor market unemployment rate fell to 4.30% for the period ended July 2017; this is below the Fed's projected longer-term unemployment rate range.

The Fund maintained exposures to a diverse mix of fixed-income sectors in addition to the investment grade corporate bonds represented in the benchmark. This strategic design provides portfolio diversification and the flexibility to take advantage of relative value opportunities across sectors. These sector weightings were important factors affecting performance during the period.

In the 6-month period ended July 2017, the primary factor contributing to relative performance was the Fund's allocation to commercial mortgage-backed securities (CMBS). We believe that the U.S. economy will continue to grow at a moderate pace. As a result of this view, coupled with our view on valuations, we are constructive on U.S. - focused asset classes such as CMBS. Furthermore, the Fund's allocation to high yield bonds contributed to relative performance as the sector outperformed higher rated securities. The sector benefited from improving economic fundamentals, low defaults, and the continued search for yield. Modest allocations to U.S. government-related securities and mortgage-backed securities likely detracted from performance, as these sectors lagged investment grade corporates.

*The Fund's portfolio is actively managed and, therefore, its holdings and the weightings of a particular issuer or particular sector as a percentage of portfolio assets are subject to change. Sectors may include many industries.*

<sup>1</sup> The BofA Merrill Lynch 1-3 year U.S. Corporate Index is an unmanaged index comprised of U.S. dollar denominated investment grade corporate debt securities publicly issued in the U.S. domestic market with between one and three year remaining to final maturity. Indexes are unmanaged, do not reflect the deduction of fees or expenses, and an investor cannot invest directly in an index.

Source Merrill Lynch, Pierce, Fenner & Smith Incorporated ("BofAML"), used with permission. BofAML permits use of the BofAML Indices and related data on an "as is" basis, makes no warranties regarding same, does not guarantee the suitability, quality, accuracy, timeliness, and/or completeness of the BofAML Indices or any data included in, related to, or derived therefrom, assumes no liability in connection with the use of the foregoing, and does not sponsor, endorse, or recommend Lord Abbett, or any of its products or services.

## LORD ABBETT PASSPORT PORTFOLIOS PLC

### INVESTMENT MANAGER'S REPORT

#### HIGH YIELD FUND

For the six-month period ended 31 July 2017, the Fund returned 4.11%, reflecting performance at the net asset value (NAV) of Class A accumulating shares (USD), compared to its benchmark, the BofA Merrill Lynch U.S. High Yield Constrained Index<sup>1</sup>, which returned 4.71% over the same period.

From 1 February 2017 to 31 July 2017, 10-year U.S. Treasury yields fell from 2.47% to 2.29%. In July the U.S. Federal Reserve (the Fed) maintained the target range for short-term interest rates at 1.00% - 1.25%. In its statement, the Fed emphasized that monetary policy remains accommodative, thereby supporting further strengthening in labor market conditions and a sustained return to 2% inflation. In a press release following its policy meeting in July, the Fed reiterated that it would assess realized and expected economic conditions relative to its objectives of maximum employment and 2% inflation. The Committee expects that economic conditions will evolve in a manner that will warrant only gradual increases in the federal funds rate. Investors continue to closely monitor Fed statements related to short-term interest rates and balance sheet normalization, which have the ability to impact valuations.

Inflation (as measured by the Consumer Price Index)<sup>2</sup> rose by 1.6% before seasonal adjustment in the 12 months ended June 2017; this measure has been declining steadily since February, when it was 2.7%. The U.S. labor market unemployment rate fell to 4.3% for the period ended July 2017; this is below the Fed's projected longer-term unemployment rate range.

During the 6-month period ended 31 July 2017, U.S. high yield bonds experienced strong returns, outperforming traditional government related and investment grade corporate bonds. High yield corporate spread compression during the period was primarily driven by the lower quality segments, as 'CCC' rated bonds outperformed the broader high yield market.

Overall, security selection contributed to relative Fund performance, while sector allocation detracted from performance for the 6-month period ended 31 July 2017.

Among the largest contributors to the Fund's relative performance during the period was security selection in the consumer cyclical sector. Companies within the sector are benefiting from improved outlook for economic growth, and prospects of deregulation. The Fund's positioning in the financial sector also aided performance during the period, as the sentiment in the segment improved due to continuing normalization of the monetary policy by the U.S. Federal Reserve.

Security selection within the energy sector detracted from the Fund's relative performance, as volatility in oil prices increased at the end of the period. In addition, the Fund's allocation to bank loans detracted from performance, as the asset class lagged high yield market returns during the period.

*The Fund's portfolio is actively managed and, therefore, its holdings and the weightings of a particular issuer or particular sector as a percentage of portfolio assets are subject to change. Sectors may include many industries.*

<sup>1</sup>The BofA Merrill Lynch U.S. High Yield Constrained Index is a capitalization-weighted index of all US dollar denominated below investment grade corporate debt publicly issued in the US domestic market.

Source: Merrill Lynch, Pierce, Fenner & Smith Incorporated ("BofAML"), used with permission. BofAML permits use of the BofAML Indices and related data on an "as is" basis, makes no warranties regarding same, does not guarantee the suitability, quality, accuracy, timeliness, and/or completeness of the BofAML Indices or any data included in, related to, or derived therefrom, assumes no liability in connection with the use of the foregoing, and does not sponsor, endorse, or recommend Lord Abbett, or any of its products or services.

<sup>2</sup> The Consumer Price Index (CPI) measures the price changes for each item in a predetermined basket of goods and services, and the inputs are weighted according to their importance to consumers.

## **LORD ABBETT PASSPORT PORTFOLIOS PLC**

### **INVESTMENT MANAGER'S REPORT**

#### **STRATEGIC INCOME FUND**

For the six-month period ended 31 July 2017, the Fund returned 3.71% reflecting performance at the net asset value (NAV) of Class A accumulating shares (USD), compared to its benchmark, the Bloomberg Barclays U.S. Credit Bond Index USD<sup>1</sup>, which returned 4.09% over the same period.

From 1 February 2017 to 31 July 2017, 10-year U.S. Treasury yields fell from 2.47% to 2.29%. In July the U.S. Federal Reserve (the Fed) maintained the target range for short-term interest rates at 1.00% - 1.25%. In its statement, the Fed emphasized that monetary policy remains accommodative, thereby supporting further strengthening in labor market conditions and a sustained return to 2% inflation. In a press release following its policy meeting in July, the Fed reiterated that it would assess realized and expected economic conditions relative to its objectives of maximum employment and 2% inflation. The Committee expects that economic conditions will evolve in a manner that will warrant only gradual increases in the federal funds rate. Investors continue to closely monitor Fed statements related to short-term interest rates and balance sheet normalization, which have the ability to impact valuations.

Inflation (as measured by the Consumer Price Index) rose by 1.6% before seasonal adjustment in the 12 months ended June 2017; this measure has been declining steadily since February, when it was 2.7%. The U.S. labor market unemployment rate fell to 4.3% for the period ended July 2017; this is below the Fed's projected longer-term unemployment rate range.

The Strategic Income Fund's benchmark, the Barclays U.S. Credit Bond Index, is comprised primarily of investment grade corporate securities, while the Fund strategically maintains a diverse exposure to several out-of-benchmark sectors. Most prominently, the Fund maintains out-of-benchmark exposures to asset-backed securities, high yield corporates, and emerging markets currencies.

In the 6-month period ended in July 2017, the primary factor contributing to relative performance was the Fund's allocation to high yield corporates. The sector benefited from improving economic fundamentals, low defaults, and the continued search for yield. Furthermore, the U.S. dollar weakened against most currencies during the period and consequently the Fund's exposure to various emerging market currencies was additive to relative performance.

The main detractor from relative performance was an underweight to developed and emerging market sovereign debt. Sovereign debt of developed and emerging market countries benefited from an improving global economic outlook.

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<sup>1</sup> The Bloomberg Barclays U.S. Credit Bond Index is the U.S. Credit component of the U.S. Government/Credit index. The index includes publicly issued U.S. corporate and specified foreign debentures and secured notes that meet the specified maturity, liquidity, and quality requirements. Indexes are unmanaged, do not reflect the deduction of fees or expenses, and an investor cannot invest directly in an index.

## LORD ABBETT PASSPORT PORTFOLIOS PLC

### INVESTMENT MANAGER'S REPORT

#### TOTAL RETURN FUND

For the six-month period ended 31 July 2017, the Fund returned 2.25%, reflecting performance at the net asset value (NAV) of Class A accumulated shares (USD), compared to its benchmark, the Bloomberg Barclays U.S. Universal Index<sup>1</sup>, which returned 2.78% over the same period.

From 1 February 2017 to 31 July 2017, 10-year U.S. Treasury yields fell from 2.47% to 2.29%. In July the U.S. Federal Reserve (the Fed) maintained the target range for short-term interest rates at 1.00% - 1.25%. In its statement, the Fed emphasized that monetary policy remains accommodative, thereby supporting further strengthening in labor market conditions and a sustained return to 2% inflation. In a press release following its policy meeting in July, the Fed reiterated that it would assess realized and expected economic conditions relative to its objectives of maximum employment and 2% inflation. The Committee expects that economic conditions will evolve in a manner that will warrant only gradual increases in the federal funds rate. Investors continue to closely monitor Fed statements related to short-term interest rates and balance sheet normalization, which have the ability to impact valuations.

Inflation (as measured by the Consumer Price Index) rose by 1.6% before seasonal adjustment in the 12 months ended June 2017; this measure has been declining steadily since February, when it was 2.7%. The U.S. labor market unemployment rate fell to 4.3% for the period ended July 2017; this is below the Fed's projected longer-term unemployment rate range.

In the 6-month period ended in July 2017, security selection within investment grade corporates was the main contributor to relative performance. Within this segment we maintained a positive outlook on the financials sector. Companies within the sector are benefiting from higher net interest margins, economic growth, and prospects of deregulation. Furthermore, security selection and an overweight to high yield corporates contributed to relative performance. The sector benefited from improving economic fundamentals, low defaults, and the continued search for yield.

The main detractor from relative performance was an allocation to Treasury Inflation-Protected Securities (TIPS), which were negatively impacted by declining inflation, as measured by the Consumer Price Index<sup>2</sup>. Additionally, high quality positions within the asset-backed securities (ABS) market also detracted from relative performance, as these securities lagged risk assets.

*The Fund's portfolio is actively managed and, therefore, its holdings and the weightings of a particular issuer or particular sector as a percentage of portfolio assets are subject to change. Sectors may include many industries.*

<sup>1</sup> The Bloomberg Barclays U.S. Universal Index represents the union of the U.S. Aggregate Index, the U.S. High-Yield Corporate Index, the 144A Index, the Eurodollar Index, the Emerging Markets Index, and the non-ERISA portion of the CMBS Index. Indexes are unmanaged, do not reflect the deduction of fees or expenses, and an investor cannot invest directly in an index.

<sup>2</sup> The Consumer Price Index (CPI) measures the price changes for each item in a predetermined basket of goods and services, and the inputs are weighted according to their importance to consumers.



## **LORD ABBETT PASSPORT PORTFOLIOS PLC**

### **INVESTMENT MANAGER'S REPORT**

#### **EMERGING MARKETS CORPORATE DEBT FUND**

For the six-month period ended 31 July 2017, the Fund returned 4.60%, reflecting performance at the net asset value (NAV) of Class A accumulating shares (USD), compared to its benchmark, the J.P. Morgan Corporate Emerging Markets Bond Index Broad Diversified<sup>1</sup>, which returned 4.54% during the same period.

From 1 February 2017 to 31 July 2017, 10-year U.S. Treasury yields fell from 2.47% to 2.29%. In July the U.S. Federal Reserve (the Fed) maintained the target range for short-term interest rates at 1.00% - 1.25%. In its statement, the Fed emphasized that monetary policy remains accommodative, thereby supporting further strengthening in labor market conditions and a sustained return to 2% inflation. In a press release following its policy meeting in July, the Fed reiterated that it would assess realized and expected economic conditions relative to its objectives of maximum employment and 2% inflation. The Committee expects that economic conditions will evolve in a manner that will warrant only gradual increases in the federal funds rate. Investors continue to closely monitor Fed statements related to short-term interest rates and balance sheet normalization, which have the ability to impact valuations.

During the 6-month period, U.S. dollar denominated emerging markets corporate debt (as represented by the J.P. Morgan Corporate Emerging Markets Bond Index Broad Diversified<sup>1</sup>), significantly outperformed U.S. investment grade fixed income markets (as represented by the Bloomberg Barclays U.S. Aggregate Bond Index<sup>2</sup>), while underperforming both emerging markets local bonds (as represented by the J.P. Morgan GBI-EM Global Diversified Index<sup>3</sup>) and emerging markets currencies (as represented by the J.P. Morgan Emerging Local Markets Index Plus Index<sup>4</sup>).

In terms of regional allocations, the Fund's overweight to the Latin American region contributed to relative performance, as fixed income securities in the region rallied during the period. Specifically, an overweight to Brazil helped, as the country's corporate debt surged during the period. In addition, an underweight to Asia contributed to performance, as the region's bonds underperformed during the 6-month period ended 31 July 2017.

The Fund's underweight to the African region detracted from relative performance, as the region's bonds posted strong returns during the period. Specifically, an underweight to South African securities detracted, as the bonds outperformed during the period.

*The Fund's portfolio is actively managed and, therefore, its holdings and the weightings of a particular issuer or particular sector as a percentage of portfolio assets are subject to change. Sectors may include many industries.*

<sup>1</sup>The J.P. Morgan Corporate Emerging Markets Bond Index Broad Diversified (CEMBI BD) is a market capitalization weighted index that tracks total returns of U.S. dollar denominated debt instruments issued by corporate entities in emerging markets countries. The index limits the current face amount allocations of the bonds in the CEMBI Broad by constraining the total face amount outstanding for countries with larger debt stocks.

<sup>2</sup>The Bloomberg Barclays U.S. Aggregate Bond Index represents securities that are SEC registered, taxable, and dollar denominated. The index covers the U.S. investment grade fixed rate bond market, with index components for government and corporate securities, mortgage pass through securities, and asset backed securities. Total return comprises price appreciation/depreciation and income as a percentage of the original investment.

<sup>3</sup>The J.P. Morgan Government Bond Index-Emerging Markets (GBI-EM) Global Diversified Index is a comprehensive global emerging markets index that consists of regularly traded, liquid fixed rate and domestic currency government bonds.

<sup>4</sup>The J.P. Morgan Emerging Local Markets Index Plus (ELMI+) tracks total returns for local currency-denominated money market instruments in 23 emerging markets countries.

## **LORD ABBETT PASSPORT PORTFOLIOS PLC**

### **INVESTMENT MANAGER'S REPORT**

#### **MULTI-SECTOR INCOME FUND**

For the six-month period ended 31 July 2017, the Fund returned 4.46%, reflecting performance at the net asset value (NAV) of Class A accumulating shares (USD), compared to its benchmark, the Bloomberg Barclays U.S. Aggregate Bond Index<sup>1</sup>, which returned 2.51% over the same period.

From 1 February 2017 to 31 July 2017, 10-year U.S. Treasury yields fell from 2.47% to 2.29%. In July the U.S. Federal Reserve (the Fed) maintained the target range for short-term interest rates at 1.00% - 1.25%. In its statement, the Fed emphasized that monetary policy remains accommodative, thereby supporting further strengthening in labor market conditions and a sustained return to 2% inflation. In a press release following its policy meeting in July, the Fed reiterated that it would assess realized and expected economic conditions relative to its objectives of maximum employment and 2% inflation. The Committee expects that economic conditions will evolve in a manner that will warrant only gradual increases in the federal funds rate. Investors continue to closely monitor Fed statements related to short-term interest rates and balance sheet normalization, which have the ability to impact valuations.

Inflation (as measured by the Consumer Price Index)<sup>2</sup> rose by 1.6% before seasonal adjustment in the 12 months ended June 2017; this measure has been declining steadily since February, when it was 2.7%. The U.S. labor market unemployment rate fell to 4.3% for the period ended July 2017; this is below the Fed's projected longer-term unemployment rate range.

During the 6-month period ended 31 July 2017, U.S. high yield bonds experienced strong returns, outperforming traditional government related and investment grade corporate bonds. High yield corporate spread compression during the period was primarily driven by the lower quality segments, as CCC rated bonds outperformed the broader high yield market.

The Fund maintained an equity allocation throughout the period, as equities provided portfolio diversification, a high degree of liquidity, and a more diverse opportunity set to express certain investment themes than did fixed income securities. The Fund's allocation to equities contributed to relative performance, as the asset class outperformed the Bloomberg Barclays U.S. Aggregate Bond Index.

The Fund's allocation to bank loans detracted from performance, as the asset class lagged both high yield and investment grade bonds during the period.

*The Fund's portfolio is actively managed and, therefore, its holdings and the weightings of a particular issuer or particular sector as a percentage of portfolio assets are subject to change. Sectors may include many industries.*

<sup>1</sup>The Bloomberg Barclays U.S. Aggregate Bond Index represents securities that are SEC registered, taxable, and dollar denominated. The index covers the U.S. investment grade fixed rate bond market, with index components for government and corporate securities, mortgage pass through securities, and asset backed securities. Total return comprises price appreciation/depreciation and income as a percentage of the original investment.

<sup>2</sup> The Consumer Price Index (CPI) measures the price changes for each item in a predetermined basket of goods and services, and the inputs are weighted according to their importance to consumers.

## LORD ABBETT PASSPORT PORTFOLIOS PLC

### INVESTMENT MANAGER'S REPORT

#### U.S. GROWTH LEADERS FUND

For the six-month period ending 31 July 2017, the Fund returned 13.55%, reflecting performance at the net asset value (NAV) of Class A accumulating shares (USD), compared to its benchmark, the Russell 1000 Growth Index<sup>1</sup>, which returned 13.21% over the same period.

Domestic equity returns were positive over the six-month period, with large cap stocks, as represented by the S&P 500<sup>®</sup> Index<sup>2</sup>, rising 9.51% during the period while small cap stocks, as represented by the Russell 2000 Index<sup>3</sup>, were up 5.35%. Following the election of Donald Trump the Dow Jones Industrial Index increased over 3750 points, surpassing its historic all-time high, while other U.S. and global equity markets had strong performances as well. The U.S. Federal Reserve raised target rates 0.25% at its March and June meetings to a 1% - 1.25% range. The U.S. economy continued to expand at a slow but steady pace during the trailing six-month period, with U.S. gross domestic product increasing 2.6% during the second quarter of 2017, while the U.S. unemployment rate fell to 4.3% in July.

During the period, stock selection within the information technology and consumer discretionary sectors were the largest contributors to the Fund's relative performance. Within the information technology sector, the Fund's position to Shopify, Inc., a cloud-based commerce platform, contributed most. Shares of Shopify rose as it had a strong fourth quarter 2016 across all metrics and issued 2017 revenue guidance that was above consensus expectations. The Fund's position in Facebook, Inc., a social media platform, also contributed. Shares of Facebook continued to benefit from a growing user base that is still highly engaged in the social media platform.

Within the consumer discretionary sector, the Fund's holding of Netflix, Inc., an internet subscription service company, contributed. Netflix had better than expected subscriber acquisition as the trend of consumers shifting from traditional cable services to streaming services continues.

During the period, stock selection within the financials and materials sectors were the largest detractors from the Fund's relative performance. Within the financials sector, the Fund's holdings of TD Ameritrade Holding Corp. and E\*TRADE Financial Corp., two brokerage and financial services companies, detracted. Shares of TD Ameritrade and E\*TRADE Financial faced headwinds as increased competition in the broker-dealer industry pushed commission prices down.

Within the materials sector, the Fund's holding of Cliffs Natural Resources, Inc., an international mining and natural resources company, was the largest detractor. Cliffs Natural Resources and many other mining companies were adversely affected by rapidly declining iron ore prices.

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<sup>1</sup>The Russell 1000<sup>®</sup> Growth Index measures the performance of those Russell 1000 companies with higher price-to-book ratios and higher forecasted growth values.

<sup>2</sup>The S&P 500<sup>®</sup> Index is widely regarded as the standard for measuring large cap U.S. stock market performance and includes a representative sample of leading companies in leading industries.

<sup>3</sup>The Russell 2000<sup>®</sup> Index measures the performance of the 2,000 smallest companies in the Russell 3000 Index, which represents approximately 10% of the total market capitalization of the Russell 3000 Index.

## **LORD ABBETT PASSPORT PORTFOLIOS PLC**

### **INVESTMENT MANAGER'S REPORT**

#### **GLOBAL HIGH YIELD FUND**

For the six-month period ended 31 July 2017, the Fund returned 7.51%, reflecting performance at the net asset value (NAV) of Class A distributing shares (USD) with all distributions reinvested, compared to its benchmark, the BofA Merrill Lynch Global High Yield Index<sup>1</sup>, which returned 6.11% over the same period.

From 1 February 2017 to 31 July 2017, 10-year U.S. Treasury yields fell from 2.47% to 2.29%. In July the U.S. Federal Reserve (the Fed) maintained the target range for short-term interest rates at 1.00% - 1.25%. In its statement, the Fed emphasized that monetary policy remains accommodative, thereby supporting further strengthening in labor market conditions and a sustained return to 2% inflation. In a press release following its policy meeting in July, the Fed reiterated that it would assess realized and expected economic conditions relative to its objectives of maximum employment and 2% inflation. The Committee expects that economic conditions will evolve in a manner that will warrant only gradual increases in the federal funds rate. Investors continue to closely monitor Fed statements related to short-term interest rates and balance sheet normalization, which have the ability to impact valuations.

During the 6-month period, global high yield markets experienced strong returns, outperforming both U.S. high yield and leveraged loan markets, as a robust global earnings recovery and receding inflation risk fueled the rally in global risk assets and global high yield in particular.

In terms of regional allocations, the Fund's underweight to U.S. high yield bonds contributed to performance, as the U.S. high yield market lagged global high yield markets for the period. In addition, the Fund's overweight exposure to British pound denominated securities contributed to performance, as the pound outperformed the U.S. dollar during the period.

The Fund's overweight exposure to 'CCC' rated securities detracted from performance, as lower quality segments underperformed the broader benchmark for the period.

*The Fund's portfolio is actively managed and, therefore, its holdings and the weightings of a particular issuer or particular sector as a percentage of portfolio assets are subject to change. Sectors may include many industries.*

<sup>1</sup>The BofA Merrill Lynch Global High Yield Index tracks the performance of USD, CAD, GBP and EUR denominated below investment grade corporate debt publicly issued in the major domestic or Eurobond markets.

Source: Merrill Lynch, Pierce, Fenner & Smith Incorporated ("BofAML"), used with permission. BofAML permits use of the BofAML Indices and related data on an "as is" basis, makes no warranties regarding same, does not guarantee the suitability, quality, accuracy, timeliness, and/or completeness of the BofAML Indices or any data included in, related to, or derived therefrom, assumes no liability in connection with the use of the foregoing, and does not sponsor, endorse, or recommend Lord Abbett, or any of its products or services.

## LORD ABBETT PASSPORT PORTFOLIOS PLC

### INVESTMENT MANAGER'S REPORT

#### GLOBAL CORE EQUITY FUND

For the six month period ended 31 July 2017, the Fund returned 9.25%, reflecting performance at the net asset value (NAV) of Class A accumulating shares (USD), compared to its benchmark, the MSCI All Country World Index (Net)<sup>1</sup>, which returned 11.54% over the same period.

Domestic equity returns were positive over the past 6-months, with large-cap stocks, as represented by the S&P 500 Index<sup>®2</sup>, rising 9.51% during the period while small cap stocks, as represented by the Russell 2000 Index<sup>®3</sup>, were up 5.35%. Following the election of Donald Trump, the Dow Jones Industrial Index increased over 3750 points, surpassing its historic all-time high, while other U.S. and global equity markets had strong performance as well. The United States Federal Reserve raised target rates 0.25% at its March and June meetings to a 1% - 1.25% range by the end of July. The U.S. economy continued to expand at a slow but steady pace during the trailing 6-month period, with U.S. gross domestic product increasing 2.6% during the second quarter of 2017, while the U.S. unemployment rate fell to 4.3% in July.

International markets outperformed U.S. markets during the prior 6-month period, as represented by the MSCI World ex U.S. Index<sup>4</sup>, which returned over 14% during the period. Global equities' strong performance was most notably due to tempting relative valuations abroad and a weakening U.S. dollar. Emerging markets outpaced their developed market counterparts during the period, as represented by the MSCI Emerging Markets Index<sup>5</sup>, which was up 18.72%. Meanwhile, European markets saw a boost after centrist presidential candidate, Emmanuel Macron, secured a victory in France. Additionally, strong economic data and optimistic earnings outlooks for technology stocks helped Asian markets advance during the period.

Security selection in the consumer staples sector was the primary detractor from relative performance during the period. Within this sector, the Fund's position in Kroger Co., a U.S. operator of supermarkets and convenience stores, detracted most. Shares of Kroger dropped in the second quarter of 2017 after the company felt increased pressure from competition, leading Kroger to reinvest in pricing, infrastructure, technology, and labor. Another detractor within the consumer staples sector was the Fund's position in Altria Group, Inc., a U.S. manufacturer and seller of cigarettes and other tobacco products. Shares of Altria Group sank in late July following the FDA's decision to lower the permitted levels of nicotine in tobacco products in order to curb the number of tobacco-related deaths and illnesses in the U.S.

Security selection in the consumer discretionary sector also detracted from relative performance during the period. Within this sector, the Fund's holding of Tenneco, Inc., a U.S. designer, manufacturer, and distributor of clean air and ride performance products and systems for the automotive equipment market, detracted most. Shares fell during the period as steel headwinds continue to weigh on margins. Another detractor within the consumer discretionary sector was the Fund's position in GKN, Plc. a producer of automotive components and aerospace vehicles headquartered in the United Kingdom. Shares of GKN suffered during the period due to disappointing margins across all of the company's divisions.

Security selection within the materials sector was the largest contributor to relative performance during the period. Within this sector, the Fund's holding of Owens-Illinois, Inc., a U.S. manufacturer of glass container products, contributed most. Shares rose throughout the period as Owens-Illinois reported strong earnings in both the first and second quarters of 2017, beating consensus estimates. Another contributor within the materials sector was the Fund's position in Mitsubishi Chemical Holdings Corp., a Japanese company that engages in performance products, industrial materials, and health care businesses in Japan and internationally. Shares of Mitsubishi Chemical Holdings rose following strong first quarter earnings that beat consensus estimates and were driven by methyl methacrylate sales and the steady growth of performance products.

Security selection within the information technology sector also contributed to relative performance during the period. Within this sector, the Fund's holding of Nintendo Co. Ltd., a Japanese developer, manufacturer, and seller of entertainment products, contributed most. Shares of Nintendo rose during the period following the success of the company's "Switch" product, and the announcement of "Switch Online". Additionally, Nintendo released "*Splatoon 2*", a sequel to their popular game, which helped continue the company's positive momentum. Another contributor within the information technology sector was the Fund's position in Hon Hai Precisions Industry Co. Ltd., a provider of electronic manufacturing services for computers, communicators, and consumer electronic products headquartered in Taiwan. Shares surged throughout the period as Hon Hai Precisions Industry, Apple's primary iPhone assembler, delivered a strong business outlook for the 10<sup>th</sup> anniversary of the smartphone.

## **LORD ABBETT PASSPORT PORTFOLIOS PLC**

### **INVESTMENT MANAGER'S REPORT**

#### **GLOBAL CORE EQUITY FUND (Continued)**

<sup>1</sup>The MSCI ACWI Index is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of developed and emerging markets. Indexes are unmanaged, do not reflect the deduction of fees or expenses, and are not available for direct investment.

<sup>2</sup>The S&P 500 Index<sup>®</sup> is widely regarded as the standard for measuring large cap U.S. stock market performance and includes a representative sample of leading companies in leading industries.

<sup>3</sup>The Russell 2000 Index<sup>®</sup> measures the performance of the 2,000 smallest companies in the Russell 3000 Index, which represents approximately 10% of the total market capitalization of the Russell 3000 Index.

<sup>4</sup>The MSCI ACWI ex-U.S. Index is a subset of the MSCI ACWI Index, a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of developed and emerging markets. The MSCI ACWI Ex-U.S. Index with Gross Dividends approximates the maximum possible dividend reinvestment. The amount reinvested is the entire dividend distributed to individuals resident in the country of the company, but does not include tax credits. The MSCI ACWI Ex-U.S. Index with Net Dividends approximates the minimum possible dividend reinvestment. The dividend is reinvested after deduction of withholding tax, applying the rate to non-resident individuals who do not benefit from double taxation treaties. MSCI uses withholding tax rates applicable to Luxembourg holding companies, as Luxembourg applies the highest rates.

<sup>5</sup>The MSCI Emerging Markets Index is a free float-adjusted market capitalization index that is designed to measure equity market performance of emerging markets.

**LORD ABBETT PASSPORT PORTFOLIOS PLC**

**Short Duration Income Fund**

**Condensed Schedule of Investments as at 31 July 2017**

<b>Investments</b>	<b>Principal (000)</b>	<b>Fair Value USD</b>	<b>% of Net Assets</b>
<b>Asset-Backed Securities – 42.69% (31 January 2017: 38.26%)</b>			
Auto Floor Plan	17,351	17,401,787	1.17%
Automobile	136,442	136,951,784	9.16%*
Commercial Mortgage-Backed	1,899,053	309,403,757	20.71%*
Credit Card	94,044	94,188,141	6.30%*
Diversified Financial Services	757	744,723	0.05%
Other	75,606	75,837,201	5.07%*
Student Loan	3,460	3,462,654	0.23%
<b>Total Asset-Backed Securities</b>		<b>637,990,047</b>	<b>42.69%</b>
<b>Convertible Bonds - 0.17% (31 January 2017: 0.10%)</b>			
REITS	2,013	2,024,323	0.14%
Retail	512	457,600	0.03%
<b>Total Convertible Bonds</b>		<b>2,481,923</b>	<b>0.17%</b>
<b>Corporate Bonds - 44.70% (31 January 2017: 47.43%)</b>			
Aerospace/Defense	1,379	1,406,680	0.09%
Agriculture	5,732	5,877,324	0.39%
Airlines	221	232,430	0.02%
Apparel	3,036	3,130,875	0.21%
Auto Manufacturers	35,843	36,719,138	2.46%
Auto Parts & Equipment	5,237	5,437,917	0.36%
Banks	144,202	149,440,490	10.00%*
Beverages	1,184	1,214,633	0.08%
Biotechnology	100	100,485	0.01%
Building Materials	2,900	3,028,482	0.20%
Chemicals	13,217	14,157,988	0.95%
Coal	208	212,940	0.01%
Commercial Services	7,514	7,768,711	0.52%
Computers	13,209	14,139,527	0.95%
Diversified Financial Services	31,765	34,010,737	2.28%
Electric	33,683	34,637,202	2.32%
Electronics	5,775	5,845,676	0.39%
Entertainment	9,409	10,013,908	0.67%
Environmental Control	516	530,190	0.04%
Food	9,757	9,935,265	0.66%
Forest Products & Paper	22	24,844	0.00%
Gas	1,995	2,114,076	0.14%
Hand/Machine Tools	500	505,396	0.03%
Healthcare-Products	3,741	4,056,594	0.27%
Healthcare-Services	4,591	4,688,856	0.31%
Home Builders	5,607	5,787,938	0.39%
Insurance	3,135	3,384,533	0.23%
Internet	5,677	5,865,918	0.39%
Iron/Steel	5,303	5,734,099	0.38%
Leisure Time	2,400	2,559,815	0.17%
Lodging	7,697	8,075,184	0.54%
Machinery-Diversified	1,034	1,066,312	0.07%
Media	19,562	20,612,165	1.38%
Metal Fabricate/Hardware	876	994,260	0.07%
Mining	18,764	19,868,464	1.33%
Miscellaneous Manufacturer	2,497	2,507,492	0.17%
Multi-National	5,242	5,233,811	0.35%

**LORD ABBETT PASSPORT PORTFOLIOS PLC**

**Short Duration Income Fund**

**Condensed Schedule of Investments as at 31 July 2017 (Continued)**

<b>Investments</b>	<b>Principal (000)</b>	<b>Fair Value USD</b>	<b>% of Net Assets</b>
<b>Corporate Bonds - 44.70% (31 January 2017: 47.43%) (Continued)</b>			
Oil & Gas	62,788	64,589,181	4.32%
Oil & Gas Services	6,116	6,225,947	0.42%
Packaging & Containers	780	802,099	0.05%
Pharmaceuticals	7,675	7,977,868	0.53%
Pipelines	69,909	73,620,484	4.92%
Real Estate	4,979	5,104,628	0.34%
Regional	2,685	2,765,009	0.19%
REITS	30,075	31,335,701	2.10%
Retail	7,176	7,379,177	0.49%
Savings & Loans	257	264,643	0.02%
Semiconductors	7,097	7,591,686	0.51%
Software	11,758	12,584,323	0.84%
Sovereign	720	720,540	0.05%
Telecommunications	13,624	12,151,563	0.81%
Textiles	643	662,290	0.04%
Transportation	2,770	2,853,877	0.19%
Trucking & Leasing	506	515,488	0.03%
Water	243	253,949	0.02%
<b>Total Corporate Bonds</b>		<b>668,318,808</b>	<b>44.70%</b>
<b>Floating Rate Loans - 3.57% (31 January 2017: 4.93%)</b>			
Aerospace	638	643,293	0.04%
Building Materials	336	336,000	0.02%
Cable/Wireless Video	2,626	2,643,190	0.18%
Chemicals	4,812	4,821,082	0.32%
Electrical Component & Equipment	852	854,667	0.06%
Electronics	2,828	2,827,680	0.19%
Energy	5,082	5,063,550	0.35%
Food/Tobacco	1,177	1,179,172	0.07%
Gaming/Leisure	2,400	2,414,004	0.16%
Healthcare	4,436	4,428,268	0.30%
Information Technology	3,278	3,286,317	0.22%
Internet	64	63,893	0.00%
Leisure Time	1,500	1,485,000	0.10%
Machinery-Diversified	3,900	3,907,332	0.26%
Manufacturing	2,767	2,764,517	0.18%
Media/Telecommunications	2,062	2,061,916	0.14%
Metals/Minerals	1,296	1,219,748	0.08%
Oil & Gas	366	363,712	0.02%
Packaging & Containers	2,544	2,570,237	0.17%
Pharmaceuticals	649	646,566	0.04%
Pipelines	750	750,469	0.05%
REITS	2,552	2,536,050	0.17%
Retail	5,970	5,980,751	0.41%
Service	545	549,118	0.04%
<b>Total Floating Rate Loans</b>		<b>53,396,532</b>	<b>3.57%</b>
<b>Government Obligations - 2.38% (31 January 2017: 1.19%)</b>			
Non-U.S. Government Obligations	4,035	4,174,976	0.28%
U.S. Government Obligations	31,313	31,364,250	2.10%
<b>Total Government Obligations</b>		<b>35,539,226</b>	<b>2.38%</b>
<b>Government Sponsored Enterprises Collateralised Mortgage Obligations – 3.49% (31 January 2017: 2.11%)</b>			
	91,680	52,379,851	3.49%



**LORD ABBETT PASSPORT PORTFOLIOS PLC**

**Short Duration Income Fund**

**Condensed Schedule of Investments as at 31 July 2017 (Continued)**

<b>Investments</b>	<b>Principal (000)</b>	<b>Fair Value USD</b>	<b>% of Net Assets</b>
<b>Municipal Bonds - 0.29% (31 January 2017: 0.51%)</b>	4,246	4,282,744	0.29%
<b>Short Term Investments <sup>(1)</sup> - 2.65% (31 January 2017: 0.77%)</b>			
Commercial Paper	35,087	35,016,645	2.34%
Corporate Bonds			
Computers	672	673,492	0.04%
Oil & Gas Services	837	837,023	0.06%
Telecommunications	3,125	3,180,172	0.21%
Total Corporate Bonds		4,690,687	0.31%
<b>Total Short Term Investments</b>		<b>39,707,332</b>	<b>2.65%</b>
<b>Shares</b>			
<b>Common Stocks - 0.00% (31 January 2017: 0.01%)</b>			
Oil & Gas	7,279	31,844	0.00%
<b>Preferred Stocks - 0.01% (31 January 2017: 0.02%)</b>			
Oil & Gas	11,811	113,676	0.01%
<b>Total Investment in Securities (Cost: USD1,492,899,163)</b>		<b>1,494,241,983</b>	<b>99.95%</b>

\* No single issuer is greater than 5% of Net Assets.

<sup>(1)</sup> Short Term Investments are securities maturing in less than 365 days from issuance.

**Open Forward Foreign Currency Exchange Contracts - 0.02% (31 January 2017: 0.03%)**

<b>Settlement Date</b>	<b>Amount Sold</b>	<b>Amount Bought</b>	<b>Counterparty</b>	<b>Unrealised Appreciation/ Depreciation USD</b>	<b>% of Net Assets</b>
<b>Forward Foreign Currency Contracts</b>					
16/08/2017	183,000 EUR	200,891 USD	Goldman Sachs	(15,035)	(0.00%)
16/08/2017	50,165 USD	43,000 EUR	Goldman Sachs	572	0.00%
				<u>(14,463)</u>	<u>(0.00%)</u>
<b>Share Class Hedges</b>					
Class A CHF Accumulating (Hedged)					
30/08/2017	50,522 USD	47,742 CHF	Brown Brothers Harriman	(944)	(0.00%)
Class A CHF Distributing (Hedged)					
30/08/2017	50,481 USD	47,703 CHF	Brown Brothers Harriman	(943)	(0.00%)
Class A EUR Accumulating (Hedged)					
30/08/2017	23,825 USD	20,341 EUR	Brown Brothers Harriman	196	0.00%
Class A EUR Distributing (Hedged)					
30/08/2017	23,825 USD	20,341 EUR	Brown Brothers Harriman	196	0.00%

**LORD ABBETT PASSPORT PORTFOLIOS PLC**

**Short Duration Income Fund**

**Condensed Schedule of Investments as at 31 July 2017 (Continued)**

**Open Forward Foreign Currency Exchange Contracts - 0.02% (31 January 2017: 0.03%) (Continued)**

<b>Settlement Date</b>	<b>Amount Sold</b>	<b>Amount Bought</b>	<b>Counterparty</b>	<b>Unrealised Appreciation/ Depreciation USD</b>	<b>% of Net Assets</b>
Class A GBP Distributing (Hedged)					
30/08/2017	26,980 USD	20,624 GBP	Brown Brothers Harriman	237	0.00%
Class I CHF Accumulating (Hedged)					
30/08/2017	51,044 USD	48,235 CHF	Brown Brothers Harriman	(953)	(0.00%)
Class I CHF Distributing (Hedged)					
30/08/2017	51,015 USD	48,208 CHF	Brown Brothers Harriman	(953)	(0.00%)
Class I EUR Accumulating (Hedged)					
30/08/2017	40,373,280 USD	34,470,671 EUR	Brown Brothers Harriman	333,520	0.02%
Class I GBP Accumulating (Hedged)					
30/08/2017	558,531 USD	426,954 GBP	Brown Brothers Harriman	4,921	0.00%
Class I GBP Distributing (Hedged)					
30/08/2017	27,220 USD	20,808 GBP	Brown Brothers Harriman	240	0.00%
Class Z CHF Accumulating (Hedged)					
30/08/2017	51,021 USD	48,214 CHF	Brown Brothers Harriman	(953)	(0.00%)
Class Z CHF Distributing (Hedged)					
30/08/2017	51,024 USD	48,216 CHF	Brown Brothers Harriman	(953)	(0.00%)
Class Z EUR Accumulating (Hedged)					
30/08/2017	51,950 USD	44,353 EUR	Brown Brothers Harriman	427	0.00%
Class Z GBP Accumulating (Hedged)					
30/08/2017	47,341 USD	36,188 GBP	Brown Brothers Harriman	417	0.00%
Class Z GBP Distributing (Hedged)					
30/08/2017	27,227 USD	20,813 GBP	Brown Brothers Harriman	240	0.00%
				<u>334,695</u>	<u>0.02%</u>
<b>Net Unrealised Appreciation on Open Forward Foreign Currency Exchange Contracts</b>				<u><b>320,232</b></u>	<u><b>0.02%</b></u>

<b>Unrealised Appreciation on Open Forward Foreign Currency Exchange Contracts</b>	<b>340,966</b>	<b>0.02%</b>
<b>Unrealised Depreciation on Open Forward Foreign Currency Exchange Contracts</b>	<b>(20,734)</b>	<b>(0.00%)</b>

**Open Futures Contracts - (0.01%) (31 January 2017: 0.01%)**

<b>Type</b>	<b>Expiration</b>	<b>No. of Contracts</b>	<b>Counterparty</b>	<b>Unrealised Depreciation USD</b>	<b>% of Net Assets</b>
U.S. 2 Year Treasury Note	29/09/2017	1,330	Credit Suisse	(60,687)	(0.01%)
U.S. 5 Year Treasury Note	29/09/2017	(379)	Credit Suisse	(2,335)	(0.00%)
<b>Net Unrealised Depreciation on Open Futures Contracts</b>				<u><b>(63,022)</b></u>	<u><b>(0.01%)</b></u>
<b>Unrealised Depreciation on Open Futures Contracts</b>				<u><b>(63,022)</b></u>	<u><b>(0.01%)</b></u>

	<b>Fair Value USD</b>	<b>% of Net Assets</b>
<b>Total Financial Assets at Fair Value through Profit and Loss</b>	<b>1,494,582,949</b>	<b>99.97%</b>
<b>Total Financial Liabilities at Fair Value through Profit and Loss</b>	<b>(83,756)</b>	<b>(0.01%)</b>
Other Net Assets	568,863	0.04%
<b>Net Assets (for Financial Reporting Purposes)</b>	<u><b>1,495,068,056</b></u>	<u><b>100.00%</b></u>

**LORD ABBETT PASSPORT PORTFOLIOS PLC**

**Short Duration Income Fund**

**Condensed Schedule of Investments as at 31 July 2017 (Continued)**

	<b>% of Total Assets</b>
<b>Analysis of Total Assets</b>	
Transferable securities admitted to an official stock exchange listing	27.41%
Transferable securities traded on a regulated market	61.93%
Other transferable securities including those which are unlisted	6.81%
Financial derivatives dealt in on a regulated market	(0.00%)
OTC financial derivative instruments	0.02%

**LORD ABBETT PASSPORT PORTFOLIOS PLC**

**High Yield Fund**

**Condensed Schedule of Investments as at 31 July 2017**

<b>Investments</b>	<b>Principal (000)</b>	<b>Fair Value USD</b>	<b>% of Net Assets</b>
<b>Asset-Backed Securities - 0.03% (31 January 2017: 0.06%)</b>			
Commercial Mortgage-Backed	250	251,185	0.03%
<b>Convertible Bonds - 3.88% (31 January 2017: 3.51%)</b>			
Auto Manufacturers	677	803,091	0.11%
Biotechnology	506	1,304,847	0.17%
Commercial Services	1,206	1,424,587	0.19%
Electrical Component & Equipment	1,199	1,082,098	0.14%
Healthcare-Products	3,478	4,304,791	0.57%
Healthcare-Services	668	708,080	0.09%
Insurance	583	1,573,007	0.21%
Internet	3,107	4,637,400	0.61%
Iron/Steel	538	731,344	0.10%
Media	821	1,024,197	0.13%
Mining	725	694,188	0.09%
Pharmaceuticals	2,924	4,144,177	0.55%
REITS	925	1,001,312	0.13%
Semiconductors	235	1,111,550	0.15%
Software	3,226	4,847,825	0.64%
<b>Total Convertible Bonds</b>		<b>29,392,494</b>	<b>3.88%</b>
<b>Corporate Bonds - 87.30% (31 January 2017: 83.65%)</b>			
Advertising	748	815,320	0.11%
Agriculture	2,967	3,164,605	0.42%
Airlines	4,724	4,819,129	0.64%
Auto Manufacturers	3,470	3,700,997	0.49%
Auto Parts & Equipment	9,417	9,718,916	1.28%
Banks	29,576	32,117,541	4.24%
Beverages	545	580,087	0.08%
Biotechnology	684	658,350	0.09%
Building Materials	22,224	23,200,895	3.06%
Chemicals	20,884	22,384,943	2.95%
Coal	4,192	4,012,553	0.53%
Commercial Services	21,696	21,739,002	2.87%
Computers	7,833	8,822,755	1.16%
Cosmetics/Personal Care	728	726,180	0.10%
Distribution/Wholesale	2,067	2,188,520	0.29%
Diversified Financial Services	22,648	23,217,540	3.06%
Electric	6,130	6,325,256	0.83%
Electrical Component & Equipment	4,968	5,053,826	0.67%
Electronics	246	266,396	0.03%
Energy-Alternate Sources	1,594	1,676,699	0.22%
Engineering & Construction	4,394	4,540,736	0.60%
Entertainment	21,450	22,724,688	3.00%
Environmental Control	723	739,267	0.10%
Food	8,299	8,438,209	1.11%
Forest Products & Paper	1,278	1,331,998	0.18%
Gas	901	938,778	0.12%
Hand/Machine Tools	892	840,710	0.11%
Healthcare-Products	4,747	4,819,863	0.64%
Healthcare-Services	39,665	41,709,886	5.50%*
Holding Companies-Diversified	871	812,208	0.11%
Home Builders	22,421	23,255,956	3.07%

**LORD ABBETT PASSPORT PORTFOLIOS PLC**

**High Yield Fund**

**Condensed Schedule of Investments as at 31 July 2017 (Continued)**

<b>Investments</b>	<b>Principal (000)</b>	<b>Fair Value USD</b>	<b>% of Net Assets</b>
<b>Corporate Bonds - 87.30% (31 January 2017: 83.65%) (Continued)</b>			
Home Furnishings	1,458	1,503,210	0.20%
Household Products/Wares	1,533	1,648,838	0.22%
Housewares	380	409,925	0.05%
Insurance	5,514	5,897,580	0.78%
Internet	7,595	8,090,301	1.07%
Iron/Steel	11,225	11,538,779	1.52%
Leisure Time	8,598	8,998,094	1.19%
Lodging	13,034	13,949,534	1.85%
Machinery-Construction & Mining	1,016	1,104,900	0.15%
Machinery-Diversified	4,735	5,098,817	0.67%
Media	60,982	66,077,725	8.72%*
Metal Fabricate/Hardware	6,567	6,791,073	0.90%
Mining	30,555	31,646,533	4.18%
Miscellaneous Manufacturer	3,813	3,697,796	0.49%
Office/Business Equipment	1,709	1,870,495	0.25%
Oil & Gas	70,297	68,258,746	9.01%*
Oil & Gas Services	11,739	12,051,906	1.59%
Packaging & Containers	4,550	4,879,260	0.64%
Pharmaceuticals	3,790	3,940,400	0.52%
Pipelines	14,015	14,883,759	1.96%
REITS	11,303	12,056,467	1.59%
Retail	19,228	19,587,653	2.58%
Semiconductors	5,718	6,289,092	0.83%
Shipbuilding	507	541,095	0.07%
Software	12,994	13,935,201	1.84%
Storage/Warehousing	973	875,805	0.12%
Telecommunications	34,397	37,237,277	4.91%
Textiles	703	724,090	0.10%
Transportation	12,345	12,414,896	1.64%
<b>Total Corporate Bonds</b>		<b>661,341,056</b>	<b>87.30%</b>
<b>Floating Rate Loans - 4.19% (31 January 2017: 6.54%)</b>			
Consumer Durables	1,519	1,288,270	0.17%
Diversified Media	1,248	1,236,579	0.17%
Energy	1,482	1,496,211	0.21%
Financial	1,717	1,746,249	0.23%
Food and Drug	68	28,725	0.00%
Food/Tobacco	292	275,968	0.04%
Forest Products/Containers	3	3,066	0.00%
Gaming/Leisure	2,286	2,516,055	0.33%
Healthcare	372	375,720	0.05%
Information Technology	1,428	1,455,242	0.19%
Land Transportation	1,018	1,012,111	0.13%
Manufacturing	527	537,956	0.07%
Metals/Minerals	425	427,656	0.06%
Retail	5,408	5,167,029	0.69%
Service	8,509	8,463,382	1.11%
Shipping	558	531,844	0.07%
Telecommunications	1,000	1,016,665	0.13%
Utility	5,015	4,185,465	0.54%
<b>Total Floating Rate Loans</b>		<b>31,764,193</b>	<b>4.19%</b>
<b>Government Obligations - 0.90% (31 January 2017: 1.08%)</b>			
Non-U.S. Government Obligations	6,539	6,803,981	0.90%

**LORD ABBETT PASSPORT PORTFOLIOS PLC**

**High Yield Fund**

**Condensed Schedule of Investments as at 31 July 2017 (Continued)**

<b>Investments</b>	<b>Shares</b>	<b>Fair Value USD</b>	<b>% of Net Assets</b>
<b>Common Stocks - 0.12% (31 January 2017: 0.05%)</b>			
Auto Parts & Equipment	3,354	84,269	0.01%
Oil & Gas	44,163	848,201	0.11%
Retail	587	6	0.00%
<b>Total Common Stocks</b>		<b>932,476</b>	<b>0.12%</b>
<b>Preferred Stocks - 0.01% (31 January 2017: 0.03%)</b>			
Oil & Gas	10	92,833	0.01%
<b>Total Investment in Securities (Cost: USD708,757,660)</b>		<b>730,578,218</b>	<b>96.43%</b>

\* No single issuer is greater than 5% of Net Assets.

**Open Forward Foreign Currency Exchange Contracts - 0.00% (31 January 2017: (0.01%))**

<b>Settlement Date</b>	<b>Amount Sold</b>	<b>Amount Bought</b>	<b>Counterparty</b>	<b>Unrealised Appreciation/ Depreciation USD</b>	<b>% of Net Assets</b>
<b>Forward Foreign Currency Contracts</b>					
16/08/2017	1,374,000 EUR	1,570,220 USD	Bank of America	(50,998)	(0.01%)
16/08/2017	145,708 USD	127,600 EUR	Bank of America	4,851	0.00%
16/08/2017	6,955,000 EUR	7,814,863 USD	Goldman Sachs	(391,521)	(0.05%)
22/08/2017	910,000 GBP	1,164,365 USD	Goldman Sachs	(36,204)	(0.01%)
08/08/2017	1,567,054 EUR	1,830,392 USD	Goldman Sachs	(17,736)	(0.00%)
22/08/2017	399,366 USD	310,000 GBP	Goldman Sachs	9,619	0.00%
08/08/2017	1,811,625 USD	1,554,000 EUR	Goldman Sachs	21,108	0.00%
16/08/2017	3,600,382 USD	3,095,500 EUR	Goldman Sachs	52,078	0.01%
				<b>(408,803)</b>	<b>(0.06%)</b>
<b>Share Class Hedges</b>					
Class A EUR Accumulating (Hedged)					
30/08/2017	351,533 USD	300,140 EUR	Brown Brothers Harriman	2,906	0.00%
Class I EUR Accumulating (Hedged)					
30/08/2017	50,197,227 USD	42,857,224 EUR	Brown Brothers Harriman	413,348	0.06%
Class Z CHF Accumulating (Hedged)					
30/08/2017	25,397 USD	24,000 CHF	Brown Brothers Harriman	(474)	(0.00%)
Class Z CHF Distributing (Hedged)					
30/08/2017	25,399 USD	24,001 CHF	Brown Brothers Harriman	(474)	(0.00%)
Class Z EUR Accumulating (Hedged)					
30/08/2017	69,081 USD	58,981 EUR	Brown Brothers Harriman	571	0.00%
				<b>415,877</b>	<b>0.06%</b>
<b>Net Unrealised Appreciation on Open Forward Foreign Currency Exchange Contracts</b>				<b>7,074</b>	<b>0.00%</b>
<b>Unrealised Appreciation on Open Forward Foreign Currency Exchange Contracts</b>				<b>504,481</b>	<b>0.07%</b>
<b>Unrealised Depreciation on Open Forward Foreign Currency Exchange Contracts</b>				<b>(497,407)</b>	<b>(0.07%)</b>

**LORD ABBETT PASSPORT PORTFOLIOS PLC**

**High Yield Fund**

**Condensed Schedule of Investments as at 31 July 2017 (Continued)**

**Open Futures Contracts - (0.00%) (31 January 2017: (0.01%))**

<b>Type</b>	<b>Expiration</b>	<b>No. of Contracts</b>	<b>Counterparty</b>	<b>Unrealised Appreciation/ Depreciation USD</b>	<b>% of Net Assets</b>
U.S. 10 Year Treasury Note	20/09/2017	(213)	Credit Suisse	(60,314)	(0.01%)
U.S. 2 Year Treasury Note	29/09/2017	173	Credit Suisse	27,030	0.01%
U.S. 5 Year Treasury Note	29/09/2017	(53)	Credit Suisse	(12,008)	(0.00%)
U.S. Long Treasury Bond	20/09/2017	37	Credit Suisse	25,149	0.00%

**Net Unrealised Depreciation on Open Futures Contracts**

**(20,143) (0.00%)**

**Unrealised Appreciation on Open Futures Contracts**

**52,179 0.01%**

**Unrealised Depreciation on Open Futures Contracts**

**(72,322) (0.01%)**

	<b>Fair Value USD</b>	<b>% of Net Assets</b>
<b>Total Financial Assets at Fair Value through Profit and Loss</b>	<b>731,134,878</b>	<b>96.51%</b>
<b>Total Financial Liabilities at Fair Value through Profit and Loss</b>	<b>(569,729)</b>	<b>(0.08%)</b>
Other Net Assets	27,036,449	3.57%
<b>Net Assets (for Financial Reporting Purposes)</b>	<b>757,601,598</b>	<b>100.00%</b>

**Analysis of Total Assets**

	<b>% of Total Assets</b>
Transferable securities admitted to an official stock exchange listing	30.59%
Transferable securities traded on a regulated market	58.25%
Other transferable securities including those which are unlisted	4.35%
Financial derivatives dealt in on a regulated market	(0.00%)
OTC financial derivative instruments	0.00%

**LORD ABBETT PASSPORT PORTFOLIOS PLC**

**Strategic Income Fund**

**Condensed Schedule of Investments as at 31 July 2017**

<b>Investments</b>	<b>Principal (000)</b>	<b>Fair Value USD</b>	<b>% of Net Assets</b>
<b>Asset-Backed Securities - 10.84% (31 January 2017: 16.41%)</b>			
Auto Floor Plan	264	263,826	0.50%
Automobile	2,292	2,300,174	4.32%
Commercial Mortgage-Backed	3,870	771,083	1.45%
Credit Card	206	205,465	0.39%
Other	2,213	2,221,758	4.18%
Student Loan	3	3,011	0.00%
<b>Total Asset-Backed Securities</b>		<b>5,765,317</b>	<b>10.84%</b>
<b>Convertible Bonds - 0.03% (31 January 2017: 0.03%)</b>			
Retail	15	13,406	0.03%
<b>Corporate Bonds - 63.03% (31 January 2017: 58.47%)</b>			
Aerospace/Defense	23	23,897	0.04%
Apparel	100	103,125	0.19%
Auto Manufacturers	1,040	1,197,672	2.25%
Auto Parts & Equipment	125	128,538	0.24%
Banks	5,576	5,972,798	11.23%*
Beverages	83	89,296	0.17%
Biotechnology	202	259,729	0.49%
Chemicals	1,321	1,438,733	2.70%
Coal	21	21,369	0.04%
Commercial Services	146	153,848	0.29%
Computers	603	694,340	1.31%
Diversified Financial Services	1,741	1,824,294	3.43%
Electric	1,854	1,976,559	3.72%
Electronics	130	133,008	0.25%
Entertainment	427	451,996	0.85%
Food	579	655,413	1.23%
Forest Products & Paper	73	100,176	0.19%
Gas	186	191,479	0.36%
Healthcare-Products	139	151,970	0.29%
Healthcare-Services	816	856,030	1.61%
Home Builders	91	92,220	0.17%
Insurance	1,385	1,666,247	3.13%
Internet	311	351,563	0.66%
Iron/Steel	271	295,520	0.56%
Leisure Time	263	332,484	0.62%
Lodging	146	155,923	0.29%
Machinery-Construction & Mining	45	48,938	0.09%
Machinery-Diversified	13	13,406	0.02%
Media	1,483	1,829,932	3.44%
Metal Fabricate/Hardware	54	53,200	0.10%
Mining	876	997,954	1.88%
Miscellaneous Manufacturer	160	163,347	0.31%
Multi-National	44	43,970	0.08%
Oil & Gas	2,077	2,261,115	4.25%
Oil & Gas Services	566	590,936	1.11%
Packaging & Containers	50	52,250	0.10%
Pharmaceuticals	317	346,835	0.65%
Pipelines	2,230	2,582,524	4.86%
Real Estate	200	206,369	0.39%
Regional	100	103,159	0.19%
REITS	1,294	1,345,018	2.53%



**LORD ABBETT PASSPORT PORTFOLIOS PLC**

**Strategic Income Fund**

**Condensed Schedule of Investments as at 31 July 2017 (Continued)**

<b>Investments</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Principal (000)</b>	<b>Fair Value USD</b>	<b>% of Net Assets</b>
<b>Corporate Bonds - 63.03% (31 January 2017: 58.47%) (Continued)</b>					
Retail			742	816,843	1.54%
Semiconductors			378	397,988	0.75%
Software			313	356,947	0.67%
Telecommunications			1,577	1,696,411	3.19%
Transportation			89	104,199	0.20%
Water			186	194,995	0.37%
<b>Total Corporate Bonds</b>				<b>33,524,563</b>	<b>63.03%</b>
<b>Floating Rate Loans - 1.19% (31 January 2017: 0.94%)</b>					
Chemicals			175	175,656	0.33%
Food/Tobacco			25	24,941	0.05%
Gaming/Leisure			334	336,382	0.63%
Retail			62	61,861	0.12%
Service			33	33,142	0.06%
<b>Total Floating Rate Loans</b>				<b>631,982</b>	<b>1.19%</b>
<b>Government Obligations - 18.57% (31 January 2017: 13.45%)</b>					
Non-U.S. Government Obligations			980	302,712	0.56%
U.S. Government Obligations					
U.S. Treasury Bond	3.00%	15/02/2047	717	732,292	1.38%
U.S. Treasury Note	1.375%	31/05/2021	1,402	1,386,199	2.61%
U.S. Treasury Note	1.75%	31/03/2022	3,582	3,573,464	6.72%
U.S. Treasury Note	1.875%	30/04/2022	2,006	2,011,093	3.78%
U.S. Treasury Note	1.875%	31/07/2022	1,036	1,038,125	1.95%
U.S. Treasury Note	2.00%	31/12/2021	828	835,908	1.57%
<b>Total U.S. Government Obligations</b>				<b>9,577,081</b>	<b>18.01%</b>
<b>Total Government Obligations</b>				<b>9,879,793</b>	<b>18.57%</b>
<b>Government Sponsored Enterprises Collateralised Mortgage Obligations - 2.11% (31 January 2017: 1.72%)</b>					
			1,893	1,121,554	2.11%
<b>Municipal Bonds - 0.54% (31 January 2017: 0.80%)</b>					
			253	287,717	0.54%
<b>Short Term Investments<sup>(1)</sup> - 0.47% (31 January 2017: 0.53%)</b>					
Commercial Paper			250	249,737	0.47%
<b>Shares</b>					
<b>Common Stocks - 0.01% (31 January 2017: 0.02%)</b>					
Oil & Gas			1,213	5,307	0.01%
<b>Preferred Stocks - 0.05% (31 January 2017: 0.08%)</b>					
Electric			400	11,540	0.02%
Oil & Gas			1,797	17,301	0.03%
<b>Total Preferred Stocks</b>				<b>28,841</b>	<b>0.05%</b>
<b>Total Investment in Securities (Cost: USD50,611,262)</b>				<b>51,508,217</b>	<b>96.84%</b>

\* No single issuer is greater than 5% of Net Assets.

<sup>(1)</sup> Short Term Investments are securities maturing in less than 365 days from issuance.

**LORD ABBETT PASSPORT PORTFOLIOS PLC**

**Strategic Income Fund**

**Condensed Schedule of Investments as at 31 July 2017 (Continued)**

**Open Forward Foreign Currency Exchange Contracts - 0.05% (31 January 2017: 0.22%)**

Settlement Date	Amount Sold	Amount Bought	Counterparty	Unrealised Appreciation/ Depreciation USD	% of Net Assets
<b>Forward Foreign Currency Contracts</b>					
15/08/2017	426,973 USD	6,870,000 ARS	Bank of America	(41,545)	(0.08%)
22/08/2017	51,436,000 HUF	191,051 USD	Bank of America	(8,418)	(0.02%)
22/08/2017	3,525,000 CZK	153,938 USD	Bank of America	(5,727)	(0.01%)
22/08/2017	72,000 CAD	52,823 USD	Bank of America	(4,770)	(0.01%)
22/08/2017	3,892,000 MXN	213,005 USD	Bank of America	(4,271)	(0.01%)
22/08/2017	544,000 PLN	146,663 USD	Bank of America	(4,027)	(0.01%)
22/08/2017	414,000 RON	103,616 USD	Bank of America	(3,589)	(0.01%)
22/08/2017	295,694 USD	14,790,000 PHP	Bank of America	(2,839)	(0.01%)
22/08/2017	835,000 TRY	233,552 USD	Bank of America	(1,834)	(0.00%)
22/08/2017	90,398 USD	2,707,000 TWD	Bank of America	(662)	(0.00%)
22/08/2017	30,000 SGD	21,804 USD	Bank of America	(307)	(0.00%)
22/08/2017	81,000 CNY	11,726 USD	Bank of America	(297)	(0.00%)
22/08/2017	3,087,000 CLP	4,594 USD	Bank of America	(145)	(0.00%)
22/08/2017	500,000 INR	7,678 USD	Bank of America	(94)	(0.00%)
22/08/2017	327,000 RUB	5,420 USD	Bank of America	8	0.00%
22/08/2017	21,156,000 COP	7,147 USD	Bank of America	121	0.00%
22/08/2017	57,780 USD	65,034,000 KRW	Bank of America	343	0.00%
22/08/2017	4,447 USD	6,000 CAD	Bank of America	353	0.00%
22/08/2017	91,000 ILS	26,117 USD	Bank of America	532	0.00%
22/08/2017	1,344,000 ZAR	102,101 USD	Bank of America	613	0.00%
22/08/2017	320,203 USD	4,290,750,000 IDR	Bank of America	1,123	0.00%
22/08/2017	278,006 USD	17,970,000 INR	Bank of America	1,330	0.00%
22/08/2017	329,906 USD	1,041,000 BRL	Bank of America	1,799	0.00%
22/08/2017	96,171 EUR	2,550,000 CZK	Bank of America	1,987	0.01%
22/08/2017	60,601 USD	2,096,000 THB	Bank of America	2,396	0.01%
22/08/2017	124,136 USD	83,000,000 CLP	Bank of America	3,278	0.01%
22/08/2017	183,550 USD	2,497,500 ZAR	Bank of America	5,041	0.01%
22/08/2017	143,724 USD	3,410,000 CZK	Bank of America	10,731	0.02%
22/08/2017	399,481 USD	2,770,000 CNY	Bank of America	11,674	0.02%
22/08/2017	233,101 USD	884,000 PLN	Bank of America	11,771	0.02%
22/08/2017	370,014 USD	1,380,000 TRY	Bank of America	19,006	0.04%
22/08/2017	351,640 USD	97,920,000 HUF	Bank of America	28,093	0.05%
22/08/2017	333,589 USD	972,680,000 COP	Goldman Sachs	(10,586)	(0.02%)
22/08/2017	73,640 EUR	82,399 USD	Goldman Sachs	(4,523)	(0.01%)
22/08/2017	72,500 CAD	53,513 USD	Goldman Sachs	(4,480)	(0.01%)
22/08/2017	560,804,000 COP	182,798 USD	Goldman Sachs	(3,432)	(0.01%)
22/08/2017	2,044,000 CNY	300,786 USD	Goldman Sachs	(2,608)	(0.00%)
22/08/2017	5,930,000 JPY	52,232 USD	Goldman Sachs	(1,486)	(0.00%)
22/08/2017	41,090,000 CLP	61,792 USD	Goldman Sachs	(1,286)	(0.00%)
19/10/2017	116,700 GBP	153,027 USD	Goldman Sachs	(1,231)	(0.00%)
22/08/2017	1,555,000 THB	45,805 USD	Goldman Sachs	(931)	(0.00%)
22/08/2017	2,388,470,000 IDR	177,969 USD	Goldman Sachs	(899)	(0.00%)
22/08/2017	17,820 USD	1,060,000 RUB	Goldman Sachs	(276)	(0.00%)
22/08/2017	53,271 USD	2,680,000 PHP	Goldman Sachs	(204)	(0.00%)
22/08/2017	2,180,000 TWD	72,140 USD	Goldman Sachs	(125)	(0.00%)
22/08/2017	25,000 PEN	7,584 USD	Goldman Sachs	(115)	(0.00%)
22/08/2017	35,000 MYR	8,170 USD	Goldman Sachs	3	0.00%
22/08/2017	512,000 PHP	10,201 USD	Goldman Sachs	63	0.00%
22/08/2017	2,686 USD	10,000 PLN	Goldman Sachs	84	0.00%
22/08/2017	51,930 USD	5,828,000 JPY	Goldman Sachs	864	0.00%
22/08/2017	46,339 USD	40,133 EUR	Goldman Sachs	1,032	0.00%

**LORD ABBETT PASSPORT PORTFOLIOS PLC**

**Strategic Income Fund**

**Condensed Schedule of Investments as at 31 July 2017 (Continued)**

**Open Forward Foreign Currency Exchange Contracts - 0.05% (31 January 2017: 0.22%) (Continued)**

Settlement Date	Amount Sold	Amount Bought	Counterparty	Unrealised Appreciation/ Depreciation USD	% of Net Assets
<b>Forward Foreign Currency Contracts (Continued)</b>					
22/08/2017	245,078 USD	1,058,000 MYR	Goldman Sachs	1,810	0.00%
22/08/2017	11,144,000 RUB	186,336 USD	Goldman Sachs	1,895	0.00%
22/08/2017	259,601 USD	852,500 PEN	Goldman Sachs	2,927	0.01%
22/08/2017	104,841 USD	138,500 CAD	Goldman Sachs	5,946	0.01%
22/08/2017	193,703 USD	792,500 RON	Goldman Sachs	11,514	0.02%
22/08/2017	358,117 USD	6,847,000 MXN	Goldman Sachs	24,127	0.05%
22/08/2017	345,974 USD	20,100,000 RUB	Morgan Stanley	(13,305)	(0.03%)
22/08/2017	644,000 BRL	192,693 USD	Morgan Stanley	(12,511)	(0.02%)
22/08/2017	35,550,000 HUF	129,898 USD	Morgan Stanley	(7,964)	(0.02%)
22/08/2017	9,111,000 INR	140,217 USD	Morgan Stanley	(1,410)	(0.00%)
22/08/2017	666,000 MYR	154,082 USD	Morgan Stanley	(1,331)	(0.00%)
22/08/2017	452,000 PEN	138,142 USD	Morgan Stanley	(1,052)	(0.00%)
22/08/2017	8,850,000 PHP	174,587 USD	Morgan Stanley	(651)	(0.00%)
22/08/2017	48,000 SGD	34,760 USD	Morgan Stanley	(617)	(0.00%)
22/08/2017	48,815 USD	208,000 MYR	Morgan Stanley	(277)	(0.00%)
22/08/2017	8,336,000 KRW	7,290 USD	Morgan Stanley	(160)	(0.00%)
22/08/2017	360,000 TWD	11,850 USD	Morgan Stanley	(84)	(0.00%)
22/08/2017	1,060,000 CZK	40,677 EUR	Morgan Stanley	1	0.00%
22/08/2017	2,460,000 JPY	22,432 USD	Morgan Stanley	148	0.00%
22/08/2017	24,839 USD	755,000 TWD	Morgan Stanley	189	0.00%
22/08/2017	5,295 USD	100,000 MXN	Morgan Stanley	287	0.00%
22/08/2017	54,992 USD	3,565,000 INR	Morgan Stanley	424	0.00%
22/08/2017	62,642 USD	224,500 ILS	Morgan Stanley	476	0.00%
22/08/2017	886,000 RUB	15,299 USD	Morgan Stanley	636	0.00%
22/08/2017	34,519 USD	48,000 SGD	Morgan Stanley	858	0.00%
22/08/2017	49,425 USD	164,000 BRL	Morgan Stanley	2,832	0.01%
22/08/2017	101,807 USD	89,000 EUR	Morgan Stanley	3,245	0.01%
15/08/2017	4,418,000 ARS	261,730 USD	Morgan Stanley	13,866	0.03%
				<u>23,357</u>	<u>0.05%</u>

<b>Net Unrealised Appreciation on Open Forward Foreign Currency Exchange Contracts</b>	<b>23,357</b>	<b>0.05%</b>
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<b>Unrealised Appreciation on Open Forward Foreign Currency Exchange Contracts</b>	<b>173,426</b>	<b>0.33%</b>
<b>Unrealised Depreciation on Open Forward Foreign Currency Exchange Contracts</b>	<b>(150,069)</b>	<b>(0.28%)</b>

**Open Futures Contracts - (0.02%) (31 January 2017: 0.05%)**

Type	Expiration	No. of Contracts	Counterparty	Unrealised Appreciation/ Depreciation USD	% of Net Assets
U.S. 10 Year Treasury Note	20/09/2017	(51)	Credit Suisse	(734)	(0.00%)
U.S. 2 Year Treasury Note	29/09/2017	3	Credit Suisse	141	0.00%
U.S. 5 Year Treasury Note	29/09/2017	53	Credit Suisse	(578)	(0.00%)
U.S. Long Treasury Bond	20/09/2017	7	Credit Suisse	(1,953)	(0.01%)
U.S. Ultra Bond	20/09/2017	(3)	Credit Suisse	(6,094)	(0.01%)

<b>Net Unrealised Depreciation on Open Futures Contracts</b>	<b>(9,218)</b>	<b>(0.02%)</b>
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<b>Unrealised Appreciation on Open Futures Contracts</b>	<b>141</b>	<b>0.00%</b>
<b>Unrealised Depreciation on Open Futures Contracts</b>	<b>(9,359)</b>	<b>(0.02%)</b>

**LORD ABBETT PASSPORT PORTFOLIOS PLC**

**Strategic Income Fund**

**Condensed Schedule of Investments as at 31 July 2017 (Continued)**

**Open Credit Default Index Swap Contracts - 0.00% (31 January 2017: 0.01%)**

Reference Index	Buy/Sell Protection	Fixed Deal Receive/ (Pay) Rate	Expiration Date	Notional USD	Counterparty	Premiums Pay	Unrealised Depreciation USD	Fair Value USD	% of Net Assets
Markit CMBX.NA.AAA.8	Buy	0.50%	17/10/2057	123,000	Morgan Stanley	6,090	(5,837)	253	0.00%
<b>Fair Value on Open Credit Default Index Swap Contract</b>								<b>253</b>	<b>0.00%</b>

<b>Total Financial Assets at Fair Value through Profit and Loss</b>	<b>51,682,037</b>	<b>97.17%</b>
<b>Total Financial Liabilities at Fair Value through Profit and Loss</b>	<b>(159,428)</b>	<b>(0.30%)</b>

Other Net Assets	1,666,013	3.13%
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<b>Net Assets (for Financial Reporting Purposes)</b>	<b>53,188,622</b>	<b>100.00%</b>
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<b>Analysis of Total Assets</b>	<b>% of Total Assets</b>
Transferable securities admitted to an official stock exchange listing	46.00%
Transferable securities traded on a regulated market	43.80%
Other transferable securities including those which are unlisted	1.61%
Financial derivatives dealt in on a regulated market	(0.02%)
OTC financial derivative instruments	0.04%

**LORD ABBETT PASSPORT PORTFOLIOS PLC**

**Total Return Fund**

**Condensed Schedule of Investments as at 31 July 2017**

<b>Investments</b>	<b>Principal (000)</b>	<b>Fair Value USD</b>	<b>% of Net Assets</b>
<b>Asset-Backed Securities - 25.56% (31 January 2017: 29.28%)</b>			
Auto Floor Plan	182	181,896	0.82%
Automobile	2,806	2,816,458	12.71%*
Commercial Mortgage-Backed	2,588	645,227	2.90%
Credit Card	747	748,747	3.38%
Other	1,169	1,171,302	5.29%*
Student Loan	103	103,259	0.46%
<b>Total Asset-Backed Securities</b>		<b>5,666,889</b>	<b>25.56%</b>
<b>Corporate Bonds - 23.45% (31 January 2017: 24.85%)</b>			
Airlines	7	7,989	0.04%
Auto Manufacturers	121	149,021	0.67%
Auto Parts & Equipment	10	9,800	0.04%
Banks	964	1,036,732	4.68%
Beverages	129	140,352	0.63%
Building Materials	54	57,945	0.26%
Chemicals	80	91,525	0.41%
Coal	13	13,249	0.06%
Commercial Services	35	33,882	0.15%
Computers	51	59,928	0.27%
Diversified Financial Services	248	259,688	1.17%
Electric	128	146,275	0.66%
Entertainment	100	105,736	0.48%
Food	26	27,873	0.13%
Gas	58	61,217	0.28%
Healthcare-Services	214	223,522	1.01%
Home Builders	32	34,310	0.15%
Household Products/Wares	21	22,575	0.10%
Insurance	139	156,314	0.71%
Internet	303	320,737	1.45%
Iron/Steel	16	17,206	0.08%
Leisure Time	71	93,492	0.42%
Lodging	5	5,278	0.02%
Machinery-Construction & Mining	17	18,487	0.08%
Machinery-Diversified	11	11,440	0.05%
Media	242	300,284	1.35%
Metal Fabricate/Hardware	10	10,800	0.05%
Mining	373	411,902	1.86%
Miscellaneous Manufacturer	32	33,088	0.15%
Oil & Gas	444	462,578	2.09%
Oil & Gas Services	68	74,692	0.34%
Packaging & Containers	16	16,720	0.08%
Pipelines	112	139,960	0.63%
Real Estate	10	11,017	0.05%
REITS	181	190,213	0.86%
Retail	122	120,479	0.54%
Semiconductors	29	29,294	0.13%
Software	34	43,395	0.20%
Telecommunications	188	207,343	0.94%
Transportation	9	9,394	0.04%
Water	30	31,451	0.14%
<b>Total Corporate Bonds</b>		<b>5,197,183</b>	<b>23.45%</b>

**LORD ABBETT PASSPORT PORTFOLIOS PLC**

**Total Return Fund**

**Condensed Schedule of Investments as at 31 July 2017 (Continued)**

<b>Investments</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Principal (000)</b>	<b>Fair Value USD</b>	<b>% of Net Assets</b>
<b>Government Obligations - 29.86% (31 January 2017: 33.70%)</b>					
Non-U.S. Government Obligations			945	824,479	3.72%
U.S. Government Obligations					
U.S. Treasury Bond	3.00%	15/02/2047	806	823,190	3.72%
U.S. Treasury Note	1.25%	30/04/2019	641	640,074	2.89%
U.S. Treasury Note	1.75%	31/03/2022	654	652,442	2.95%
U.S. Treasury Note	1.875%	31/07/2022	2,943	2,949,036	13.31%
U.S. Treasury Note	2.375%	15/05/2027	25	25,190	0.11%
Other			698	701,527	3.16%
Total U.S Government Obligations				5,791,459	26.14%
<b>Total Government Obligations</b>				<b>6,615,938</b>	<b>29.86%</b>
<b>Government Sponsored Enterprises Collateralised Mortgage Obligations - 24.96% (31 January 2017: 22.31%)</b>					
Federal National Mortgage Assoc. <sup>(1)</sup>	3.00%	TBA	800	801,437	3.62%
Federal National Mortgage Assoc. <sup>(1)</sup>	3.50%	TBA	200	205,922	0.93%
Federal National Mortgage Assoc.	3.50%	01/04/2043	17	18,039	0.08%
Federal National Mortgage Assoc.	3.50%	01/06/2043	18	18,643	0.08%
Federal National Mortgage Assoc.	3.50%	01/06/2043	19	19,603	0.09%
Federal National Mortgage Assoc.	3.50%	01/07/2043	27	27,878	0.13%
Federal National Mortgage Assoc.	3.50%	01/11/2045	76	78,920	0.36%
Federal National Mortgage Assoc.	3.50%	01/01/2046	414	426,896	1.93%
Federal National Mortgage Assoc.	3.50%	01/04/2046	134	139,048	0.63%
Federal National Mortgage Assoc.	3.50%	01/02/2046	45	46,632	0.21%
Federal National Mortgage Assoc.	3.50%	01/02/2046	120	124,290	0.57%
Federal National Mortgage Assoc. <sup>(1)</sup>	4.00%	TBA	630	663,395	2.99%
Federal National Mortgage Assoc. <sup>(1)</sup>	4.50%	TBA	700	751,625	3.39%
Federal National Mortgage Assoc.	4.00%	01/10/2040	17	17,687	0.08%
Federal National Mortgage Assoc.	4.00%	01/07/2042	15	15,709	0.07%
Federal National Mortgage Assoc.	4.00%	01/06/2043	41	43,278	0.20%
Federal National Mortgage Assoc.	4.00%	01/11/2044	25	26,677	0.12%
Federal National Mortgage Assoc.	4.00%	01/07/2047	200	210,805	0.95%
Federal National Mortgage Assoc.	5.50%	01/12/2034	60	67,501	0.30%
Other			1,592	1,822,152	8.23%*
<b>Total Government Sponsored Enterprises Collateralised Mortgage Obligations</b>				<b>5,526,137</b>	<b>24.96%</b>
<b>Municipal Bonds - 2.01% (31 January 2017: 0.22%)</b>			341	446,496	2.01%
<b>Total Investment in Securities (Cost: USD23,243,077)</b>				<b>23,452,643</b>	<b>105.84%</b>

\* No single issuer is greater than 5% of Net Assets.

<sup>(1)</sup> To-be-announced ("TBA"). Security purchased on a forward commitment basis with an approximate principal and maturity date. Actual principal and maturity will be determined upon settlement when the specific mortgage pools are assigned.

**LORD ABBETT PASSPORT PORTFOLIOS PLC**

**Total Return Fund**

**Condensed Schedule of Investments as at 31 July 2017 (Continued)**

**Open Futures Contracts - 0.04% (31 January 2017: 0.01%) (Continued)**

<b>Type</b>	<b>Expiration</b>	<b>No. of Contracts</b>	<b>Counterparty</b>	<b>Unrealised Appreciation/ Depreciation</b>		<b>% of Net Assets</b>
				<b>USD</b>		
U.S. 10 Year Treasury Note	20/09/2017	(16)	Credit Suisse	13,156		0.06%
U.S. 2 Year Treasury Note	29/09/2017	19	Credit Suisse	(1,781)		(0.01%)
U.S. 5 Year Treasury Note	29/09/2017	15	Credit Suisse	(3,633)		(0.01%)
<b>Net Unrealised Appreciation on Open Futures Contracts</b>				<b>7,742</b>		<b>0.04%</b>
<b>Unrealised Appreciation on Open Futures Contracts</b>				<b>13,156</b>		<b>0.06%</b>
<b>Unrealised Depreciation on Open Futures Contracts</b>				<b>(5,414)</b>		<b>(0.02%)</b>
				<b>Fair Value</b>	<b>% of Net</b>	
				<b>USD</b>	<b>Assets</b>	
<b>Total Financial Assets at Fair Value through Profit and Loss</b>				<b>23,465,799</b>		<b>105.90%</b>
<b>Total Financial Liabilities at Fair Value through Profit and Loss</b>				<b>(5,414)</b>		<b>(0.02%)</b>
Other Net Assets/Liabilities				(1,301,708)		(5.88%)
<b>Net Assets (for Financial Reporting Purposes)</b>				<b>22,158,677</b>		<b>100.00%</b>

	<b>% of Total Assets</b>
<b>Analysis of Total Assets</b>	
Transferable securities admitted to an official stock exchange listing	25.04%
Transferable securities traded on a regulated market	56.41%
Other transferable securities including those which are unlisted	0.14%
Financial derivatives dealt in on a regulated market	0.03%

**LORD ABBETT PASSPORT PORTFOLIOS PLC**

**Emerging Markets Corporate Debt Fund**

**Condensed Schedule of Investments as at 31 July 2017**

<b>Investments</b>	<b>Principal (000)</b>	<b>Fair Value USD</b>	<b>% of Net Assets</b>
<b>Corporate Bonds - 90.82% (31 January 2017: 94.41%)</b>			
Agriculture	200	218,384	1.67%
Airlines	200	205,600	1.57%
Banks	2,787	2,860,444	21.82%*
Beverages	20	20,900	0.16%
Chemicals	200	219,000	1.67%
Commercial Services	300	325,318	2.48%
Diversified Financial Services	100	106,250	0.81%
Electric	1,000	1,030,650	7.86%*
Food	260	264,670	2.02%
Gas	200	208,250	1.59%
Holding Companies-Diversified	400	419,114	3.20%
Internet	400	410,319	3.13%
Investment Companies	200	215,250	1.64%
Iron/Steel	184	200,544	1.53%
Media	360	386,928	2.95%
Metal Fabricate/Hardware	15	16,200	0.12%
Mining	527	563,947	4.30%
Oil & Gas	2,047	2,113,306	16.12%*
Pharmaceuticals	60	62,337	0.48%
Real Estate	425	456,923	3.49%
Retail	167	168,615	1.29%
Telecommunications	1,000	1,006,228	7.68%*
Transportation	400	424,845	3.24%
<b>Total Corporate Bonds</b>		<b>11,904,022</b>	<b>90.82%</b>
<b>Government Obligations - 5.90% (31 January 2017: 4.50%)</b>			
Non-U.S. Government Obligations	1,586	773,225	5.90%*
<b>Total Investment in Securities (Cost: USD12,231,555)</b>		<b>12,677,247</b>	<b>96.72%</b>

\* No single issuer is greater than 5% of Net Assets.

**Open Forward Foreign Currency Exchange Contracts - (0.00%) (31 January 2017: 0.02%)**

<b>Settlement Date</b>	<b>Amount Sold</b>	<b>Amount Bought</b>	<b>Counterparty</b>	<b>Unrealised Appreciation/ Depreciation USD</b>	<b>% of Net Assets</b>
<b>Forward Foreign Currency Contracts</b>					
01/08/2017	99,550 EUR	115,796 USD	Bank of America	(1,573)	(0.01%)
01/08/2017	115,227 USD	98,906 EUR	Morgan Stanley	1,383	0.01%
				(190)	(0.00%)
<b>Net Unrealised Depreciation on Open Forward Foreign Currency Exchange Contracts</b>				<b>(190)</b>	<b>(0.00%)</b>
<b>Unrealised Appreciation on Open Forward Foreign Currency Exchange Contracts</b>				<b>1,383</b>	<b>0.01%</b>
<b>Unrealised Depreciation on Open Forward Foreign Currency Exchange Contracts</b>				<b>(1,573)</b>	<b>(0.01%)</b>



**LORD ABBETT PASSPORT PORTFOLIOS PLC**

**Emerging Markets Corporate Debt Fund**

**Condensed Schedule of Investments as at 31 July 2017 (Continued)**

**Open Futures Contracts - 0.01% (31 January 2017: 0.00%)**

<b>Type</b>	<b>Expiration</b>	<b>No. of Contracts</b>	<b>Counterparty</b>	<b>Unrealised Appreciation/ Depreciation % of Net</b>	
				<b>USD</b>	<b>Assets</b>
U.S. 10 Year Treasury Note	20/09/2017	(4)	Credit Suisse	62	0.00%
U.S. 2 Year Treasury Note	29/09/2017	4	Credit Suisse	(375)	(0.00%)
U.S. 5 Year Treasury Note	29/09/2017	4	Credit Suisse	313	0.00%
U.S. Long Treasury Bond	20/09/2017	(4)	Credit Suisse	1,328	0.01%
<b>Net Unrealised Appreciation on Open Futures Contracts</b>				<b>1,328</b>	<b>0.01%</b>
<b>Unrealised Appreciation on Open Futures Contracts</b>				<b>1,703</b>	<b>0.01%</b>
<b>Unrealised Depreciation on Open Futures Contracts</b>				<b>(375)</b>	<b>(0.00%)</b>

	<b>Fair Value % of Net</b>	
	<b>USD</b>	<b>Assets</b>
<b>Total Financial Assets at Fair Value through Profit and Loss</b>	<b>12,680,333</b>	<b>96.74%</b>
<b>Total Financial Liabilities at Fair Value through Profit and Loss</b>	<b>(1,948)</b>	<b>(0.01%)</b>
Other Net Assets	429,080	3.27%
<b>Net Assets (for Financial Reporting Purposes)</b>	<b>13,107,465</b>	<b>100.00%</b>

	<b>% of Total Assets</b>
<b>Analysis of Total Assets</b>	
Transferable securities admitted to an official stock exchange listing	76.76%
Transferable securities traded on a regulated market	17.05%
Other transferable securities including those which are unlisted	0.20%
Financial derivatives dealt in on a regulated market	0.01%
OTC financial derivative instruments	(0.00%)

**LORD ABBETT PASSPORT PORTFOLIOS PLC**

**Multi-Sector Income Fund**

**Condensed Schedule of Investments as at 31 July 2017**

<b>Investments</b>	<b>Principal (000)</b>	<b>Fair Value USD</b>	<b>% of Net Assets</b>
<b>Asset-Backed Securities - 1.75% (31 January 2017: 1.80%)</b>			
Auto Floor Plan	400	403,424	0.24%
Automobile	520	520,578	0.31%
Commercial Mortgage-Backed	10,891	206,771	0.13%
Other	1,770	1,776,054	1.07%
<b>Total Asset-Backed Securities</b>		<b>2,906,827</b>	<b>1.75%</b>
<b>Convertible Bonds - 0.48% (31 January 2017: 0.32%)</b>			
Auto Manufacturers	135	160,144	0.10%
Internet	268	324,313	0.19%
Semiconductors	33	156,090	0.09%
Software	45	165,994	0.10%
<b>Total Convertible Bonds</b>		<b>806,541</b>	<b>0.48%</b>
<b>Corporate Bonds - 70.83% (31 January 2017: 69.80%)</b>			
Advertising	70	76,300	0.05%
Agriculture	400	425,884	0.26%
Airlines	1,188	1,245,088	0.75%
Auto Manufacturers	265	278,357	0.17%
Auto Parts & Equipment	1,076	1,095,412	0.66%
Banks	11,152	11,911,133	7.17%*
Beverages	1,633	1,709,721	1.03%
Biotechnology	921	1,046,669	0.63%
Building Materials	2,160	2,286,624	1.38%
Chemicals	3,085	3,295,249	1.98%
Coal	725	674,152	0.41%
Commercial Services	3,465	3,498,087	2.10%
Computers	1,130	1,272,331	0.77%
Diversified Financial Services	3,988	4,102,334	2.47%
Electric	3,209	3,285,974	1.98%
Electrical Component & Equipment	245	252,350	0.15%
Electronics	366	392,722	0.24%
Engineering & Construction	894	918,204	0.55%
Entertainment	2,007	2,136,179	1.29%
Food	1,290	1,368,497	0.82%
Gas	577	594,167	0.36%
Healthcare-Products	1,804	1,938,457	1.17%
Healthcare-Services	7,534	7,906,843	4.76%
Holding Companies-Diversified	200	186,500	0.11%
Home Builders	2,854	2,999,083	1.80%
Home Furnishings	200	205,804	0.12%
Household Products/Wares	341	382,976	0.23%
Housewares	176	188,675	0.11%
Insurance	2,394	2,602,969	1.57%
Internet	2,732	2,932,848	1.76%
Investment Companies	200	215,250	0.13%
Iron/Steel	1,077	1,082,592	0.65%
Leisure Time	1,211	1,278,587	0.77%
Lodging	1,474	1,581,060	0.95%
Machinery-Construction & Mining	154	167,475	0.10%

**LORD ABBETT PASSPORT PORTFOLIOS PLC**

**Multi-Sector Income Fund**

**Condensed Schedule of Investments as at 31 July 2017 (Continued)**

<b>Investments</b>	<b>Principal (000)</b>	<b>Fair Value USD</b>	<b>% of Net Assets</b>
<b>Corporate Bonds - 70.83% (31 January 2017: 69.80%) (Continued)</b>			
Machinery-Diversified	656	667,482	0.40%
Media	8,317	8,999,554	5.42%*
Metal Fabricate/Hardware	1,124	1,147,313	0.69%
Mining	4,915	5,095,600	3.07%
Miscellaneous Manufacturer	752	717,872	0.43%
Office/Business Equipment	158	173,800	0.10%
Oil & Gas	10,771	10,548,395	6.35%*
Oil & Gas Services	1,103	1,143,722	0.69%
Packaging & Containers	698	749,861	0.45%
Pharmaceuticals	609	675,944	0.41%
Pipelines	2,548	2,736,689	1.65%
Real Estate	436	449,884	0.27%
REITS	2,327	2,471,571	1.49%
Retail	3,271	3,339,594	2.01%
Savings & Loans	172	173,698	0.10%
Semiconductors	1,630	1,720,455	1.03%
Shipbuilding	97	103,692	0.06%
Software	4,183	4,372,874	2.63%
Telecommunications	4,705	5,069,616	3.05%
Textiles	171	176,130	0.11%
Transportation	1,474	1,614,753	0.97%
<b>Total Corporate Bonds</b>		<b>117,683,052</b>	<b>70.83%</b>
<b>Floating Rate Loans - 2.11% (31 January 2017: 3.12%)</b>			
Consumer Durables	316	268,125	0.16%
Diversified Media	88	89,783	0.06%
Energy	335	335,518	0.20%
Financial	191	193,923	0.11%
Gaming/Leisure	434	469,239	0.28%
Healthcare	289	292,652	0.18%
Leisure Time	250	251,641	0.15%
Metals/Minerals	30	30,187	0.02%
Retail	645	620,907	0.37%
Service	445	454,925	0.28%
Utility	550	492,546	0.30%
<b>Total Floating Rate Loans</b>		<b>3,499,446</b>	<b>2.11%</b>
<b>Government Obligations - 3.32% (31 January 2017: 3.33%)</b>			
Non-U.S. Government Obligations	9,773	4,630,444	2.79%
U.S. Government Obligations	902	885,128	0.53%
<b>Total Government Obligations</b>		<b>5,515,572</b>	<b>3.32%</b>
<b>Government Sponsored Enterprises Collateralised Mortgage Obligations - 1.86% (31 January 2017: 0.00%)</b>			
	3,000	3,088,828	1.86%
<b>Municipal Bonds - 3.27% (31 January 2017: 1.83%)</b>			
	4,412	5,430,084	3.27%
<b>Shares</b>			
<b>Common Stocks - 13.90% (31 January 2017: 13.82%)</b>			
Airlines	17,610	420,656	0.25%
Apparel	10,375	277,669	0.17%
Auto Parts & Equipment	897	22,537	0.01%
Banks	29,079	730,321	0.44%

**LORD ABBETT PASSPORT PORTFOLIOS PLC**

**Multi-Sector Income Fund**

**Condensed Schedule of Investments as at 31 July 2017 (Continued)**

<b>Investments</b>	<b>Shares</b>	<b>Fair Value USD</b>	<b>% of Net Assets</b>
<b>Common Stocks - 13.90% (31 January 2017: 13.82%) (Continued)</b>			
Beverages	77,748	1,003,395	0.60%
Biotechnology	21,094	1,494,203	0.90%
Building Materials	16,953	595,927	0.36%
Chemicals	23,619	542,056	0.33%
Commercial Services	29,855	1,662,350	1.00%
Computers	6,570	231,540	0.14%
Distribution/Wholesale	4,687	169,013	0.10%
Diversified Financial Services	9,560	880,286	0.53%
Electric	22,564	844,583	0.51%
Electrical Component & Equipment	2,023	243,974	0.15%
Electronics	11,883	705,311	0.42%
Energy-Alternate Sources	4,048	199,607	0.12%
Entertainment	20,391	709,122	0.43%
Food	9,241	338,614	0.20%
Healthcare-Products	9,173	1,054,658	0.63%
Healthcare-Services	2,023	268,231	0.16%
Home Builders	6,857	157,162	0.09%
Household Products/Wares	1,340	178,877	0.11%
Housewares	2,270	161,374	0.10%
Insurance	5,872	356,635	0.21%
Internet	16,198	1,208,045	0.73%
Iron/Steel	23,600	248,325	0.15%
Leisure Time	4,655	385,868	0.23%
Lodging	5,613	636,927	0.38%
Machinery-Diversified	7,453	878,559	0.53%
Media	542	212,415	0.13%
Mining	46,823	529,802	0.32%
Miscellaneous Manufacturer	1,150	161,817	0.10%
Oil & Gas	10,855	353,253	0.21%
Packaging & Containers	5,485	166,196	0.10%
Real Estate	6,712	399,408	0.24%
REITS	13,240	923,760	0.56%
Retail	19,352	810,897	0.49%
Semiconductors	1,240	201,512	0.12%
Software	18,438	1,145,117	0.69%
Telecommunications	6,017	324,936	0.19%
Toys/Games/Hobbies	2,805	413,654	0.25%
Transportation	6,335	526,936	0.32%
Water	20,340	328,430	0.20%
<b>Total Common Stocks</b>		<b>23,103,958</b>	<b>13.90%</b>
<b>Preferred Stocks - 0.61% (31 January 2017: 0.26%)</b>			
Electric	2,050	154,529	0.09%
Hand/Machine Tools	2,200	236,126	0.14%
Home Builders	1,250	134,300	0.08%
Investment Companies	1,450	259,238	0.16%
Oil & Gas	2,339	22,517	0.02%
REITS	636	204,986	0.12%
<b>Total Preferred Stocks</b>		<b>1,011,696</b>	<b>0.61%</b>
<b>Total Investment in Securities (Cost: USD156,981,605)</b>		<b>163,046,004</b>	<b>98.13%</b>

\* No single issuer is greater than 5% of Net Assets.

**LORD ABBETT PASSPORT PORTFOLIOS PLC**

**Multi-Sector Income Fund**

**Condensed Schedule of Investments as at 31 July 2017 (Continued)**

**Open Forward Foreign Currency Exchange Contracts - (0.12%) (31 January 2017: (0.02%))**

Settlement Date	Amount Sold	Amount Bought	Counterparty	Unrealised Appreciation/ Depreciation USD	% of Net Assets
<b>Forward Foreign Currency Contracts</b>					
16/08/2017	469,900 EUR	538,537 USD	Bank of America	(15,910)	(0.01%)
16/08/2017	409,065 USD	351,000 EUR	Bank of America	5,089	0.01%
16/08/2017	3,146,000 EUR	3,521,565 USD	Goldman Sachs	(190,482)	(0.11%)
10/10/2017	2,100,000 DKK	321,433 USD	Goldman Sachs	(12,811)	(0.01%)
22/08/2017	100,800 GBP	128,635 USD	Goldman Sachs	(4,351)	(0.00%)
08/08/2017	348,906 EUR	407,539 USD	Goldman Sachs	(3,949)	(0.00%)
26/10/2017	45,000,000 JPY	407,113 USD	Goldman Sachs	(1,775)	(0.00%)
05/10/2017	156,500 CHF	164,442 USD	Goldman Sachs	1,561	0.00%
22/08/2017	129,642 USD	100,800 GBP	Goldman Sachs	3,344	0.00%
08/08/2017	403,361 USD	346,000 EUR	Goldman Sachs	4,700	0.00%
16/08/2017	1,030,821 USD	888,100 EUR	Goldman Sachs	17,070	0.01%
16/08/2017	120,000 EUR	134,941 USD	Morgan Stanley	(6,651)	(0.01%)
01/08/2017	190,282 EUR	221,682 USD	Morgan Stanley	(2,661)	(0.00%)
16/08/2017	32,726 USD	28,000 EUR	Morgan Stanley	312	0.00%
01/08/2017	210,866 USD	180,998 EUR	Morgan Stanley	2,531	0.00%
				<u>(203,983)</u>	<u>(0.12%)</u>
<b>Share Class Hedges</b>					
Class I EUR Accumulating (Hedged)					
30/08/2017	54,663 USD	46,669 EUR	Brown Brothers Harriman	449	0.00%
<b>Net Unrealised Depreciation on Forward Foreign Currency Exchange Contracts</b>				<u><b>(203,534)</b></u>	<u><b>(0.12%)</b></u>
<b>Unrealised Appreciation on Open Forward Foreign Currency Exchange Contracts</b>				<b>35,056</b>	<b>0.02%</b>
<b>Unrealised Depreciation on Open Forward Foreign Currency Exchange Contracts</b>				<b>(238,590)</b>	<b>(0.14%)</b>

**Open Futures Contracts - (0.00%) (31 January 2017: 0.04%)**

Type	Expiration	No. of Contracts	Counterparty	Unrealised Appreciation/ Depreciation USD	% of Net Assets
U.S. 10 Year Treasury Note	20/09/2017	(154)	Credit Suisse	(9,124)	(0.01%)
U.S. 2 Year Treasury Note	29/09/2017	37	Credit Suisse	5,781	0.00%
U.S. 5 Year Treasury Note	29/09/2017	192	Credit Suisse	34,332	0.02%
U.S. Long Treasury Bond	20/09/2017	(84)	Credit Suisse	(37,637)	(0.02%)
U.S. Ultra Bond	20/09/2017	(14)	Credit Suisse	6,022	0.01%
<b>Net Unrealised Depreciation on Open Futures Contracts</b>				<u><b>(626)</b></u>	<u><b>(0.00%)</b></u>
<b>Unrealised Appreciation on Open Futures Contracts</b>				<b>46,135</b>	<b>0.03%</b>
<b>Unrealised Depreciation on Open Futures Contracts</b>				<b>(46,761)</b>	<b>(0.03%)</b>

**LORD ABBETT PASSPORT PORTFOLIOS PLC**

**Multi-Sector Income Fund**

**Condensed Schedule of Investments as at 31 July 2017 (Continued)**

**Open Credit Default Index Swap Contracts - (0.02%) (31 January 2017: (0.13%))**

Reference Index	Buy/Sell Protection	Fixed Deal/Receive (Pay) Rate	Expiration Date	Notional USD	Counterparty	Premiums Pay/Receive (Receive)	Unrealised Depreciation USD	Fair Value USD	% of Net Assets
Markit CDX.EM.S27	Buy	1.00%	20/06/2022	561,000	Credit Suisse	25,638	(2,950)	22,688	0.01%
Markit CDX.NA.IG.28	Buy	1.00%	20/06/2022	2,654,000	Credit Suisse	(49,635)	(2,921)	(52,556)	(0.03%)

**Fair Value on Open Credit Default Index Swap Contracts** **(29,868) (0.02%)**

**Total Financial Assets at Fair Value through Profit and Loss** **163,149,883 98.19%**  
**Total Financial Liabilities at Fair Value through Profit and Loss** **(337,907) (0.20%)**

Other Net Assets 3,348,229 2.01%

**Net Assets (for Financial Reporting Purposes)** **166,160,205 100.00%**

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	47.68%
Transferable securities traded on a regulated market	40.90%
Other transferable securities including those which are unlisted	2.57%
Financial derivatives dealt in on a regulated market	(0.00%)
OTC financial derivative instruments	(0.13%)

**LORD ABBETT PASSPORT PORTFOLIOS PLC**

**U.S. Growth Leaders Fund**

**Condensed Schedule of Investments as at 31 July 2017**

<b>Investments</b>	<b>Shares</b>	<b>Fair Value USD</b>	<b>% of Net Assets</b>
<b>Common Stocks - 98.06% (31 January 2017: 93.39%)</b>			
Aerospace/Defense	1,744	383,178	2.57%
Auto Manufacturers	551	178,232	1.20%
Banks	6,733	616,035	4.13%
Beverages	1,592	263,074	1.76%
Biotechnology	14,175	1,203,992	8.07%*
Building Materials	317	71,778	0.48%
Chemicals	1,587	253,316	1.70%
Commercial Services	9,959	544,875	3.65%
Computers	4,548	676,424	4.53%
Diversified Financial Services	12,907	859,345	5.76%*
Electrical Component & Equipment	923	111,314	0.75%
Electronics	7,218	476,512	3.19%
Hand/Machine Tools	1,273	179,098	1.20%
Healthcare-Products	3,060	525,065	3.52%
Healthcare-Services	1,821	349,286	2.34%
Home Furnishings	1,413	149,086	1.00%
Internet			
Facebook, Inc. Class A**	4,681	792,259	5.31%
Other	15,344	2,750,721	18.44%*
Leisure Time	993	112,279	0.75%
Lodging	2,363	267,931	1.80%
Machinery-Diversified	4,087	548,533	3.68%
Media	22,476	252,705	1.69%
Miscellaneous Manufacturer	2,606	139,551	0.94%
Pharmaceuticals	2,610	223,340	1.50%
Retail	7,518	455,382	3.05%
Semiconductors	9,141	898,714	6.02%*
Software	16,581	1,200,817	8.05%*
Telecommunications	981	146,453	0.98%
<b>Total Common Stocks</b>		<b>14,629,295</b>	<b>98.06%</b>
<b>Total Investment in Securities (Cost: USD12,571,183)</b>		<b>14,629,295</b>	<b>98.06%</b>
*No single issuer is greater than 5% of Net Assets.			
** Non income processing security.			
<b>Total Financial Assets at Fair Value through Profit and Loss</b>		<b>14,629,295</b>	<b>98.06%</b>
Other Net Assets		288,981	1.94%
<b>Net Assets (for Financial Reporting Purposes)</b>		<b>14,918,276</b>	<b>100.00%</b>

<b>Analysis of Total Assets</b>	<b>% of Total Assets</b>
Transferable securities admitted to an official stock exchange listing	97.02%

**LORD ABBETT PASSPORT PORTFOLIOS PLC**

**Global High Yield Fund**

**Condensed Schedule of Investments as at 31 July 2017**

<b>Investments</b>	<b>Principal (000)</b>	<b>Fair Value USD</b>	<b>% of Net Assets</b>
<b>Corporate Bonds - 92.03% (31 January 2017: 94.70%)</b>			
<b>Argentina</b>			
Electric	10	10,050	0.09%
Food	13	13,903	0.12%
Oil & Gas	30	31,876	0.28%
<b>Total Argentina</b>		<b>55,829</b>	<b>0.49%</b>
<b>Australia</b>			
Iron/Steel	13	13,747	0.12%
Mining	5	4,912	0.04%
<b>Total Australia</b>		<b>18,659</b>	<b>0.16%</b>
<b>Bahamas</b>			
Leisure Time	10	10,812	0.10%
<b>Bermuda</b>			
Leisure Time	7	7,175	0.06%
Oil & Gas Services	42	44,329	0.39%
<b>Total Bermuda</b>		<b>51,504</b>	<b>0.45%</b>
<b>British Virgin Islands</b>			
Beverages	14	14,901	0.13%
<b>Canada</b>			
Building Materials	27	28,952	0.25%
Commercial Services	13	13,783	0.13%
Iron/Steel	15	14,625	0.13%
Machinery-Diversified	8	8,440	0.07%
Mining	62	67,258	0.60%
Oil & Gas	132	125,566	1.11%
Pharmaceuticals	14	14,905	0.13%
<b>Total Canada</b>		<b>273,529</b>	<b>2.42%</b>
<b>Cayman Islands</b>			
Airlines	200	205,600	1.81%
Oil & Gas Services	23	24,496	0.22%
<b>Total Cayman Islands</b>		<b>230,096</b>	<b>2.03%</b>
<b>Costa Rica</b>			
Commercial Services	200	207,500	1.83%
<b>France</b>			
Banks	200	218,000	1.92%
Chemicals	12	12,345	0.11%
Transportation	100	121,584	1.07%
<b>Total France</b>		<b>351,929</b>	<b>3.10%</b>
<b>Germany</b>			
Media	100	125,345	1.10%



**LORD ABBETT PASSPORT PORTFOLIOS PLC**

**Global High Yield Fund**

**Condensed Schedule of Investments as at 31 July 2017 (Continued)**

<b>Investments</b>	<b>Principal (000)</b>	<b>Fair Value USD</b>	<b>% of Net Assets</b>
<b>Corporate Bonds - 92.03% (31 January 2017: 94.70%) (Continued)</b>			
<b>India</b>			
Engineering & Construction	200	214,500	1.89%
<b>Ireland</b>			
Banks	200	263,292	2.32%
<b>Italy</b>			
Banks	400	426,993	3.76%
Telecommunications	100	133,163	1.17%
<b>Total Italy</b>		<b>560,156</b>	<b>4.93%</b>
<b>Jersey, Channel Islands</b>			
Auto Manufacturers	100	137,311	1.21%
Diversified Financial Services	100	119,503	1.05%
<b>Total Jersey, Channel Islands</b>		<b>256,814</b>	<b>2.26%</b>
<b>Liberia</b>			
Leisure Time	13	17,183	0.15%
Transportation	13	10,855	0.10%
<b>Total Liberia</b>		<b>28,038</b>	<b>0.25%</b>
<b>Luxembourg</b>			
Agriculture	200	218,384	1.92%
Auto Parts & Equipment	7	6,860	0.06%
Diversified Financial Services	17	16,384	0.14%
Iron/Steel	19	21,779	0.19%
Oil & Gas	200	210,500	1.85%
Software	8	8,720	0.08%
Telecommunications	90	90,569	0.80%
Transportation	200	208,480	1.83%
<b>Total Luxembourg</b>		<b>781,676</b>	<b>6.87%</b>
<b>Marshall Island</b>			
Transportation	33	30,153	0.27%
<b>Multinational</b>			
Chemicals	5	5,150	0.05%
Transportation	8	6,940	0.06%
<b>Total Multinational</b>		<b>12,090</b>	<b>0.11%</b>
<b>Netherlands</b>			
Oil & Gas	75	64,275	0.57%
Retail	100	116,140	1.02%
Semiconductors	16	17,460	0.15%
<b>Total Netherlands</b>		<b>197,875</b>	<b>1.74%</b>
<b>Nigeria</b>			
Banks	200	198,200	1.74%
<b>Peru</b>			
Mining	9	9,369	0.08%
<b>Puerto Rico</b>			
Banks	25	26,500	0.23%

**LORD ABBETT PASSPORT PORTFOLIOS PLC**

**Global High Yield Fund**

**Condensed Schedule of Investments as at 31 July 2017 (Continued)**

<b>Investments</b>	<b>Principal (000)</b>	<b>Fair Value USD</b>	<b>% of Net Assets</b>
<b>Corporate Bonds - 92.03% (31 January 2017: 94.70%) (Continued)</b>			
<b>Sweden</b>			
Diversified Financial Services	100	119,437	1.05%
<b>Turkey</b>			
Banks	400	409,285	3.60%
<b>United Kingdom</b>			
Banks	160	316,412	2.78%
Media	100	124,502	1.10%
Mining	250	293,064	2.58%
Oil & Gas	18	14,400	0.13%
Retail	100	135,631	1.19%
<b>Total United Kingdom</b>		<b>884,009</b>	<b>7.78%</b>
<b>United States</b>			
Advertising	6	6,540	0.06%
Airlines	10	10,925	0.10%
Auto Manufacturers	10	11,050	0.10%
Auto Parts & Equipment	77	80,025	0.70%
Banks	22	22,935	0.20%
Building Materials	162	171,602	1.51%
Chemicals	285	322,691	2.83%
Coal	31	32,623	0.29%
Commercial Services	162	158,244	1.38%
Computers	80	90,433	0.80%
Cosmetics/Personal Care	10	9,975	0.09%
Distribution/Wholesale	15	16,098	0.14%
Diversified Financial Services	171	175,969	1.55%
Electric	81	87,033	0.76%
Electrical Component & Equipment	52	52,716	0.46%
Energy-Alternate Sources	10	10,450	0.09%
Engineering & Construction	30	31,001	0.27%
Entertainment	159	168,113	1.48%
Environmental Control	8	8,180	0.07%
Food	45	46,013	0.41%
Forest Products & Paper	11	11,220	0.10%
Gas	16	16,440	0.14%
Hand/Machine Tools	10	9,425	0.08%
Healthcare-Products	76	77,353	0.68%
Healthcare-Services	370	389,727	3.43%
Home Builders	191	199,124	1.75%
Home Furnishings	8	8,260	0.07%
Household Products/Wares	8	8,630	0.08%
Housewares	9	9,709	0.09%
Insurance	50	53,515	0.47%
Internet	167	194,230	1.71%
Iron/Steel	62	64,997	0.57%
Leisure Time	42	41,498	0.36%
Lodging	128	134,995	1.19%
Machinery-Construction & Mining	10	10,875	0.10%
Machinery-Diversified	38	41,620	0.37%
Media	483	544,071	4.79%
Metal Fabricate/Hardware	49	49,735	0.44%

**LORD ABBETT PASSPORT PORTFOLIOS PLC**

**Global High Yield Fund**

**Condensed Schedule of Investments as at 31 July 2017 (Continued)**

<b>Investments</b>	<b>Principal (000)</b>	<b>Fair Value USD</b>	<b>% of Net Assets</b>
<b>Corporate Bonds - 92.03% (31 January 2017: 94.70%) (Continued)</b>			
<b>United States (Continued)</b>			
Mining	129	129,820	1.14%
Miscellaneous Manufacturer	33	28,336	0.25%
Office/Business Equipment	16	17,270	0.15%
Oil & Gas	597	575,921	5.06%*
Oil & Gas Services	66	65,187	0.57%
Packaging & Containers	50	54,313	0.48%
Pharmaceuticals	22	22,730	0.20%
Pipelines	162	171,396	1.51%
REITS	106	114,106	1.00%
Retail	157	153,053	1.35%
Semiconductors	45	50,577	0.45%
Shipbuilding	7	7,543	0.07%
Software	74	80,481	0.70%
Storage/Warehousing	9	9,428	0.08%
Telecommunications	219	245,433	2.16%
Transportation	25	25,487	0.22%
<b>Total United States</b>		<b>5,129,121</b>	<b>45.10%</b>
<b>Total Corporate Bonds</b>		<b>10,460,619</b>	<b>92.03%</b>
<b>Floating Rate Loans - 3.59% (31 January 2017: 4.62%)</b>			
<b>Canada</b>			
Service	1	936	0.01%
<b>France</b>			
Service	15	15,206	0.13%
<b>Netherlands</b>			
Shipping	2	1,871	0.02%
<b>United Kingdom</b>			
Service	10	10,297	0.09%
Shipping	2	1,860	0.02%
<b>Total United Kingdom</b>		<b>12,157</b>	<b>0.11%</b>
<b>United States</b>			
Consumer Durables	18	15,145	0.13%
Diversified Media	21	20,970	0.18%
Energy	45	46,589	0.42%
Financial	10	10,166	0.09%
Food/Tobacco	3	2,797	0.02%
Gaming/Leisure	33	36,083	0.32%
Healthcare	4	4,040	0.04%
Information Technology	22	22,419	0.20%
Land Transportation	16	15,865	0.14%
Manufacturing	6	6,173	0.05%
Retail	70	66,198	0.59%
Service	86	84,619	0.74%
Shipping	6	5,719	0.05%
Utility	54	40,666	0.35%
<b>Total United States</b>		<b>377,449</b>	<b>3.32%</b>
<b>Total Floating Rate Loans</b>		<b>407,619</b>	<b>3.59%</b>

**LORD ABBETT PASSPORT PORTFOLIOS PLC**

**Global High Yield Fund**

**Condensed Schedule of Investments as at 31 July 2017 (Continued)**

<b>Investments</b>	<b>Principal (000)</b>	<b>Fair Value USD</b>	<b>% of Net Assets</b>
<b>Government Obligations - 2.10% (31 January 2017: 0.00%)</b>			
Non-U.S. Government Obligations			
Argentina	32	32,585	0.29%
Sri Lanka	200	206,501	1.81%
Total Non-U.S. Government Obligations		239,086	2.10%
<b>Total Government Obligations</b>		<b>239,086</b>	<b>2.10%</b>
<b>Total Investment in Securities (Cost: USD10,605,724)</b>		<b>11,107,324</b>	<b>97.72%</b>

\* No single issuer is greater than 5% of Net Assets.

**Open Forward Foreign Currency Exchange Contracts - 0.24% (31 January 2017: 0.06%)**

<b>Settlement Date</b>	<b>Amount Sold</b>	<b>Amount Bought</b>	<b>Counterparty</b>	<b>Unrealised Appreciation/ Depreciation USD</b>	<b>% of Net Assets</b>
<b>Forward Foreign Currency Contracts</b>					
16/08/2017	100,000 EUR	114,281 USD	Bank of America	(3,712)	(0.03%)
16/08/2017	292,300 EUR	327,895 USD	Goldman Sachs	(16,997)	(0.15%)
08/08/2017	100,840 EUR	117,786 USD	Goldman Sachs	(1,141)	(0.01%)
08/08/2017	116,578 USD	100,000 EUR	Goldman Sachs	1,358	0.01%
16/08/2017	745,677 USD	672,300 EUR	Goldman Sachs	47,587	0.42%
				27,095	0.24%
<b>Net Unrealised Appreciation on Open Forward Foreign Currency Exchange Contracts</b>				<b>27,095</b>	<b>0.24%</b>
<b>Unrealised Appreciation on Open Forward Foreign Currency Exchange Contracts</b>				<b>48,945</b>	<b>0.43%</b>
<b>Unrealised Depreciation on Open Forward Foreign Currency Exchange Contracts</b>				<b>(21,850)</b>	<b>(0.19%)</b>

**Open Futures Contracts - (0.01%) (31 January 2017: - (0.01%))**

<b>Type</b>	<b>Expiration</b>	<b>No. of Contracts</b>	<b>Counterparty</b>	<b>Unrealised Appreciation/ Depreciation USD</b>	<b>% of Net Assets</b>
U.S. 10 Year Treasury Note	20/09/2017	(6)	Credit Suisse	289	0.00%
U.S. 2 Year Treasury Note	29/09/2017	2	Credit Suisse	313	0.01%
U.S. 5 Year Treasury Note	29/09/2017	4	Credit Suisse	313	0.00%
U.S. Ultra Bond	20/09/2017	1	Credit Suisse	(2,344)	(0.02%)
<b>Net Unrealised Depreciation on Open Futures Contracts</b>				<b>(1,429)</b>	<b>(0.01%)</b>
<b>Unrealised Appreciation on Open Futures Contracts</b>				<b>915</b>	<b>0.01%</b>
<b>Unrealised Depreciation on Open Futures Contracts</b>				<b>(2,344)</b>	<b>(0.02%)</b>

**LORD ABBETT PASSPORT PORTFOLIOS PLC**

**Global High Yield Fund**

**Condensed Schedule of Investments as at 31 July 2017 (Continued)**

	<b>Fair Value USD</b>	<b>% of Net Assets</b>
<b>Total Financial Assets at Fair Value through Profit and Loss</b>	<b>11,157,184</b>	<b>98.16%</b>
<b>Total Financial Liabilities at Fair Value through Profit and Loss</b>	<b>(24,194)</b>	<b>(0.21%)</b>
Other Net Assets	233,346	2.05%
<b>Net Assets (for Financial Reporting Purposes)</b>	<b>11,366,336</b>	<b>100.00%</b>

	<b>% of Total Assets</b>
<b>Analysis of Total Assets</b>	
Transferable securities admitted to an official stock exchange listing	50.64%
Transferable securities traded on a regulated market	37.91%
Other transferable securities including those which are unlisted	4.65%
Financial derivatives dealt in on a regulated market	(0.01%)
OTC financial derivative instruments	0.23%

**LORD ABBETT PASSPORT PORTFOLIOS PLC**

**Global Core Equity Fund**

**Condensed Schedule of Investments as at 31 July 2017**

<b>Investments</b>	<b>Shares</b>	<b>Fair Value USD</b>	<b>% of Net Assets</b>
<b>Common Stocks - 96.95% (31 January 2017: 98.59%)</b>			
<b>Australia</b>			
REITS	17,849	30,922	0.89%
<b>Austria</b>			
Banks	1,059	43,843	1.27%
<b>Bermuda</b>			
Insurance	828	36,763	1.06%
<b>Canada</b>			
Auto Parts & Equipment	400	21,856	0.63%
<b>China</b>			
Internet	158	24,482	0.71%
Oil & Gas	34,000	25,815	0.74%
<b>Total China</b>		<b>50,297</b>	<b>1.45%</b>
<b>Denmark</b>			
Banks	999	40,308	1.16%
<b>France</b>			
Auto Manufacturers	275	24,693	0.71%
Banks	1,456	97,948	2.83%
Electrical Component & Equipment	225	15,492	0.45%
Engineering & Construction	688	62,546	1.81%
<b>Total France</b>		<b>200,679</b>	<b>5.80%</b>
<b>Germany</b>			
Auto Parts & Equipment	737	38,841	1.12%
Electric	1,375	28,880	0.84%
Insurance	181	38,412	1.11%
Leisure Time	1,090	17,115	0.50%
Miscellaneous Manufacturer	194	26,246	0.76%
Semiconductors	644	13,959	0.40%
<b>Total Germany</b>		<b>163,453</b>	<b>4.73%</b>
<b>India</b>			
Banks	2,700	25,137	0.73%
<b>Ireland</b>			
Banks	4,187	34,802	1.00%
<b>Italy</b>			
Banks	2,642	51,832	1.50%
Telecommunications	36,541	37,503	1.08%
<b>Total Italy</b>		<b>89,335</b>	<b>2.58%</b>
<b>Japan</b>			
Banks	6,600	36,626	1.06%
Beverages	1,200	48,860	1.41%
Chemicals	3,800	31,949	0.92%
Food	1,300	26,048	0.75%
Machinery-Construction & Mining	1,900	50,976	1.47%
Machinery-Diversified	3,000	25,359	0.73%

**LORD ABBETT PASSPORT PORTFOLIOS PLC**

**Global Core Equity Fund**

**Condensed Schedule of Investments as at 31 July 2017 (Continued)**

<b>Investments</b>	<b>Shares</b>	<b>Fair Value USD</b>	<b>% of Net Assets</b>
<b>Common Stocks - 96.95% (31 January 2017: 98.59%) (Continued)</b>			
<b>Japan (Continued)</b>			
Semiconductors	400	30,952	0.89%
Toys/Games/Hobbies	100	33,920	0.98%
<b>Total Japan</b>		<b>284,690</b>	<b>8.21%</b>
<b>Netherlands</b>			
Oil & Gas	1,203	34,130	0.99%
<b>Norway</b>			
Mining	3,884	24,947	0.72%
<b>Portugal</b>			
Oil & Gas	1,186	18,933	0.55%
<b>Singapore</b>			
Food	6,300	15,504	0.45%
<b>South Korea</b>			
Telecommunications	648	11,787	0.34%
<b>Spain</b>			
Banks	5,053	45,581	1.32%
Electric	3,935	30,917	0.89%
Oil & Gas	1,429	23,857	0.69%
<b>Total Spain</b>		<b>100,355</b>	<b>2.90%</b>
<b>Switzerland</b>			
Insurance	58	21,220	0.61%
Pharmaceuticals	139	35,281	1.02%
<b>Total Switzerland</b>		<b>56,501</b>	<b>1.63%</b>
<b>Taiwan</b>			
Electronics	14,000	54,479	1.57%
<b>United Kingdom</b>			
Agriculture	672	41,758	1.20%
Auto Parts & Equipment	5,599	23,731	0.69%
Banks	5,354	17,547	0.51%
Beverages	998	43,144	1.24%
Diversified Financial Services	1,817	27,382	0.79%
Food Service	2,015	42,955	1.24%
<b>Total United Kingdom</b>		<b>196,517</b>	<b>5.67%</b>
<b>United States</b>			
Agriculture	1,001	65,035	1.88%
Airlines	597	13,092	0.38%
Auto Parts & Equipment	130	13,294	0.38%
Banks	2,286	170,280	4.91%
Beverages	1,531	70,181	2.03%
Biotechnology	405	67,650	1.95%
Building Materials	1,099	30,183	0.87%
Chemicals	646	41,499	1.20%
Commercial Services	943	73,223	2.12%
Computers	1,057	97,443	2.81%
Cosmetics/Personal Care	526	37,977	1.10%

**LORD ABBETT PASSPORT PORTFOLIOS PLC**

**Global Core Equity Fund**

**Condensed Schedule of Investments as at 31 July 2017 (Continued)**

<b>Investments</b>	<b>Shares</b>	<b>Fair Value USD</b>	<b>% of Net Assets</b>
<b>Common Stocks - 96.95% (31 January 2017: 98.59%) (Continued)</b>			
<b>United States (Continued)</b>			
Diversified Financial Services	647	26,527	0.77%
Electric	1,204	37,155	1.07%
Electronics	313	18,714	0.54%
Food	2,799	93,553	2.70%
Gas	384	43,396	1.25%
Healthcare-Products	1,451	67,798	1.96%
Healthcare-Services	1,035	151,923	4.39%
Holding Companies-Diversified	1,853	48,234	1.39%
Housewares	544	28,680	0.83%
Internet	206	125,599	3.62%
Miscellaneous Manufacturer	814	75,621	2.18%
Oil & Gas Services	902	51,256	1.48%
Packaging & Containers	2,590	86,035	2.49%
Pharmaceuticals	475	33,207	0.96%
Real Estate	480	18,235	0.53%
Retail	351	27,167	0.79%
Semiconductors	3,700	158,072	4.57%
Software	2,121	50,764	1.47%
<b>Total United States</b>		<b>1,821,793</b>	<b>52.62%</b>
<b>Total Common Stocks</b>		<b>3,357,031</b>	<b>96.95%</b>
<b>Total Investment in Securities (Cost: USD2,997,045)</b>		<b>3,357,031</b>	<b>96.95%</b>

**Open Forward Foreign Currency Exchange Contracts - (0.13%) (31 January 2017: 0.19%)**

<b>Settlement Date</b>	<b>Amount Sold</b>	<b>Amount Bought</b>	<b>Counterparty</b>	<b>Unrealised Appreciation/ Depreciation USD</b>	<b>% of Net Assets</b>
<b>Forward Foreign Currency Contracts</b>					
29/09/2017	16,767 USD	18,750,000 KRW	Bank of America	(2)	(0.00%)
25/09/2017	57,284 USD	74,250 CAD	Bank of America	2,135	0.06%
19/10/2017	179,000 EUR	200,822 USD	Goldman Sachs	(11,119)	(0.32%)
11/09/2017	9,000 AUD	6,680 USD	Goldman Sachs	(502)	(0.01%)
05/09/2017	5,000 GBP	6,444 USD	Goldman Sachs	(156)	(0.01%)
05/09/2017	31,559 USD	24,000 GBP	Goldman Sachs	121	0.01%
19/10/2017	20,199 USD	18,000 EUR	Goldman Sachs	1,113	0.03%
11/09/2017	39,913 USD	54,000 AUD	Goldman Sachs	3,175	0.09%
05/09/2017	19,000 GBP	24,675 USD	Morgan Stanley	(405)	(0.01%)
04/12/2017	13,507 USD	13,000 CHF	Morgan Stanley	79	0.00%
22/09/2017	16,856 USD	56,300 BRL	Morgan Stanley	991	0.03%
				<b>(4,570)</b>	<b>(0.13%)</b>
<b>Net Unrealised Depreciation on Open Forward Foreign Currency Exchange Contracts</b>				<b>(4,570)</b>	<b>(0.13%)</b>
<b>Unrealised Appreciation on Open Forward Foreign Currency Exchange Contracts</b>				<b>7,614</b>	<b>0.22%</b>
<b>Unrealised Depreciation on Open Forward Foreign Currency Exchange Contracts</b>				<b>(12,184)</b>	<b>(0.35%)</b>



**LORD ABBETT PASSPORT PORTFOLIOS PLC****Global Core Equity Fund****Condensed Schedule of Investments as at 31 July 2017 (Continued)**

	<b>Fair Value USD</b>	<b>% of Net Assets</b>
<b>Total Financial Assets at Fair Value through Profit and Loss</b>	<b>3,364,645</b>	<b>97.17%</b>
<b>Total Financial Liabilities at Fair Value through Profit and Loss</b>	<b>(12,184)</b>	<b>(0.35%)</b>
Other Net Assets	110,247	3.18%
<b>Net Assets (for Financial Reporting Purposes)</b>	<b>3,462,708</b>	<b>100.00%</b>

<b>Analysis of Total Assets</b>	<b>% of Total Assets</b>
Transferable securities admitted to an official stock exchange listing	92.88%
OTC financial derivative instruments	(0.13%)

# LORD ABBETT PASSPORT PORTFOLIOS PLC

## STATEMENTS OF FINANCIAL POSITION

		Short Duration Income Fund 31 July 2017 USD	High Yield Fund 31 July 2017 USD	Strategic Income Fund 31 July 2017 USD	Total Return Fund 31 July 2017 USD
	Notes				
<b>Assets</b>					
Financial Assets at Fair Value through Profit or Loss	1b	1,494,582,949	731,134,878	51,682,037	23,465,799
Cash at Bank		27,041,348	20,921,205	2,364,135	1,455,663
Receivable for Investments Sold		11,636,823	8,469,012	1,602,890	3,669,120
Receivable for Shares Created		8,859,947	11,488,944	117,873	–
Receivable from Broker due to Derivatives Collateral		570,762	476,985	36,443	1,887
Accrued Interest/Dividend Income Receivable		11,253,924	11,287,017	528,211	122,889
Expense Reimbursement Receivable		71,824	107,555	11,526	21,327
Other Assets		2,472	963	4,173	4,433
<b>Total Assets</b>		<b>1,554,020,049</b>	<b>783,886,559</b>	<b>56,347,288</b>	<b>28,741,118</b>
<b>Current Liabilities</b>					
Financial Liabilities at Fair Value through Profit or Loss	1b	(83,756)	(569,729)	(159,428)	(5,414)
Interest Payable on Swaps	1c	–	–	(12)	–
Payable for Investments Purchased		(47,772,989)	(23,769,134)	(2,799,358)	(6,434,319)
Payable for Shares Redeemed		(8,900,989)	(376,934)	(5,780)	(34,648)
Investment Management Fee Payable		(1,136,329)	(726,996)	(59,624)	(22,474)
Administration Fee Payable		(231,123)	(156,322)	(38,673)	(24,739)
Depository and Trustee Fees Payable		(62,341)	(29,030)	(4,425)	(3,617)
Audit Fee Payable		(8,869)	(9,088)	(8,869)	(8,869)
Legal and Professional Fees Payable		(507,136)	(214,449)	(51,069)	(41,506)
Distributions Payable		(223,362)	(419,807)	(22,476)	(899)
Other Payables		(25,099)	(13,472)	(8,952)	(5,956)
<b>Total Liabilities</b>		<b>(58,951,993)</b>	<b>(26,284,961)</b>	<b>(3,158,666)</b>	<b>(6,582,441)</b>
<b>Net Assets Attributable to Redeemable Participating Shareholders (for Financial Reporting Purposes)</b>					
		<b>1,495,068,056</b>	<b>757,601,598</b>	<b>53,188,622</b>	<b>22,158,677</b>
Organisational Expenses Adjustment		21,521	21,521	21,521	30,483
<b>Net Assets Attributable to Redeemable Participating Shareholders (for Shareholder Dealing Purposes)</b>					
		<b>1,495,089,577</b>	<b>757,623,119</b>	<b>53,210,143</b>	<b>22,189,160</b>

The accompanying condensed notes form an integral part of these financial statements.

# LORD ABBETT PASSPORT PORTFOLIOS PLC

## STATEMENTS OF FINANCIAL POSITION (Continued)

		Emerging Markets Corporate Debt Fund 31 July 2017 USD	Multi-Sector Income Fund 31 July 2017 USD	U.S. Growth Leaders Fund 31 July 2017 USD	Global High Yield Fund 31 July 2017 USD
Notes					
<b>Assets</b>					
Financial Assets at Fair Value					
through Profit or Loss	1b	12,680,333	163,149,883	14,629,295	11,157,184
Cash at Bank		263,380	8,050,589	211,214	367,125
Receivable for Investments Sold		322,515	2,334,566	195,877	180,221
Receivable for Shares Created		5,990	2,973,167	20,000	–
Receivable from Broker due to					
Derivatives Collateral		12,034	432,809	–	5,013
Accrued Interest/Dividend Income Receivable		189,276	1,832,128	1,542	170,240
Expense Reimbursement Receivable		7,450	48,666	16,824	32,765
Other Assets		4,135	4,120	4,536	5,153
<b>Total Assets</b>		<b>13,485,113</b>	<b>178,825,928</b>	<b>15,079,288</b>	<b>11,917,701</b>
<b>Current Liabilities</b>					
Financial Liabilities at Fair Value					
through Profit or Loss	1b	(1,948)	(337,907)	–	(24,194)
Interest Payable on Swaps	1c	–	(3,751)	–	–
Payable for Investments Purchased		(235,652)	(9,822,138)	(89,545)	(467,725)
Payable for Shares Redeemed		(49,539)	(2,071,648)	–	–
Investment Management Fee Payable		(16,372)	(178,320)	(18,614)	(13,767)
Administration Fee Payable		(19,783)	(58,716)	(15,550)	(21,559)
Depository and Trustee Fees Payable		(2,948)	(8,117)	(2,989)	(3,337)
Audit Fee Payable		(8,869)	(8,869)	(7,237)	(10,238)
Legal and Professional Fees Payable		(37,628)	(70,365)	(14,784)	(5,505)
Distributions Payable		(368)	(88,851)	–	(323)
Other Payables		(4,541)	(17,041)	(12,293)	(4,717)
<b>Total Liabilities</b>		<b>(377,648)</b>	<b>(12,665,723)</b>	<b>(161,012)</b>	<b>(551,365)</b>
<b>Net Assets Attributable to Redeemable Participating Shareholders (for Financial Reporting Purposes)</b>					
		<b>13,107,465</b>	<b>166,160,205</b>	<b>14,918,276</b>	<b>11,366,336</b>
Organisational Expenses Adjustment		33,665	33,665	–	–
<b>Net Assets Attributable to Redeemable Participating Shareholders (for Shareholder Dealing Purposes)</b>					
		<b>13,141,130</b>	<b>166,193,870</b>	<b>14,918,276</b>	<b>11,366,336</b>

The accompanying condensed notes form an integral part of these financial statements.

# LORD ABBETT PASSPORT PORTFOLIOS PLC

## STATEMENTS OF FINANCIAL POSITION (Continued)

	Notes	Global Core Equity Fund 31 July 2017 USD	Total* 31 July 2017 USD
<b>Assets</b>			
Financial Assets at Fair Value through Profit or Loss	1b	3,364,645	2,505,847,003
Cash at Bank		64,424	60,731,203
Receivable for Investments Sold		153,506	28,564,530
Receivable for Shares Created		–	23,474,904
Receivable from Broker due to Derivatives Collateral		–	1,535,933
Accrued Interest/Dividend Income Receivable		5,167	25,390,394
Expense Reimbursement Receivable		23,164	341,101
Other Assets		3,361	33,346
<b>Total Assets</b>		<b>3,614,267</b>	<b>2,645,918,414</b>
<b>Current Liabilities</b>			
Financial Liabilities at Fair Value through Profit or Loss	1b	(12,184)	(1,194,560)
Interest Payable on Swaps	1c	–	(3,763)
Payable for Investments Purchased		(107,796)	(91,498,656)
Payable for Shares Redeemed		–	(11,440,641)
Investment Management Fee Payable		(4,805)	(2,177,301)
Administration Fee Payable		(10,591)	(577,056)
Depositary and Trustee Fees Payable		(3,348)	(120,152)
Audit Fee Payable		(5,802)	(76,710)
Legal and Professional Fees Payable		(2,473)	(944,915)
Distributions Payable		–	(756,086)
Other Payables		(4,560)	(96,631)
<b>Total Liabilities</b>		<b>(151,559)</b>	<b>(108,886,471)</b>
<b>Net Assets Attributable to Redeemable Participating Shareholders (for Financial Reporting Purposes)</b>		<b>3,462,708</b>	<b>2,537,031,943</b>
Organisational Expenses Adjustment		–	162,376
<b>Net Assets Attributable to Redeemable Participating Shareholders (for Shareholder Dealing Purposes)</b>		<b>3,462,708</b>	<b>2,537,194,319</b>

\* The Company Total as at 31 July 2017 has been adjusted to account for balances in the name of the Company.

The accompanying condensed notes form an integral part of these financial statements.

# LORD ABBETT PASSPORT PORTFOLIOS PLC

## STATEMENTS OF FINANCIAL POSITION (Continued)

		Short Duration Income Fund	High Yield Fund	Strategic Income Fund	Total Return Fund
		31 January 2017	31 January 2017	31 January 2017	31 January 2017
	Notes	USD	USD	USD	USD
<b>Assets</b>					
Financial Assets at Fair Value through Profit or Loss	1b	978,973,935	399,667,941	43,837,042	25,992,266
Cash at Bank		41,416,158	13,726,458	4,585,558	1,156,717
Receivable for Investments Sold		1,541,346	3,415,461	223,204	566,247
Receivable for Shares Created		38,753,354	16,488,819	433,560	–
Receivable from Broker due to					
Derivatives Collateral		606,133	186,088	12,045	31
Accrued Interest/Dividend Income Receivable		8,062,420	6,004,124	433,913	137,784
Expense Reimbursement Receivable		151,842	115,900	53,230	29,888
<b>Total Assets</b>		<b>1,069,505,188</b>	<b>439,604,791</b>	<b>49,578,552</b>	<b>27,882,933</b>
<b>Current Liabilities</b>					
Financial Liabilities at Fair Value through Profit or Loss	1b	(554)	(128,937)	(61,494)	–
Interest Payable on Swaps	1c	–	(1,945)	(12)	–
Payable for Investments Purchased		(39,599,792)	(16,067,406)	(2,073,081)	(3,678,321)
Payable for Shares Redeemed		(2,022,639)	(1,467,335)	(26,233)	(526,127)
Investment Management Fee Payable		(712,305)	(374,116)	(46,711)	(24,828)
Administration Fee Payable		(246,717)	(158,219)	(66,547)	(36,181)
Depository and Trustee Fees Payable		(33,683)	(13,407)	(3,776)	(3,194)
Audit Fee Payable		(8,922)	(9,141)	(8,923)	(8,923)
Legal and Professional Fees Payable		(200,989)	(111,469)	(64,865)	(49,660)
Distributions Payable		(153,645)	(388,553)	(11,801)	(3,557)
Other Payables		(15,660)	(7,641)	(6,071)	(2,458)
<b>Total Liabilities</b>		<b>(42,994,906)</b>	<b>(18,728,169)</b>	<b>(2,369,514)</b>	<b>(4,333,249)</b>
<b>Net Assets Attributable to Redeemable Participating Shareholders (for Financial Reporting Purposes)</b>					
		<b>1,026,510,282</b>	<b>420,876,622</b>	<b>47,209,038</b>	<b>23,549,684</b>
Organisational Expenses Adjustment		28,337	28,337	28,337	37,300
<b>Net Assets Attributable to Redeemable Participating Shareholders (for Shareholder Dealing Purposes)</b>					
		<b>1,026,538,619</b>	<b>420,904,959</b>	<b>47,237,375</b>	<b>23,586,984</b>

The accompanying condensed notes form an integral part of these financial statements.

# LORD ABBETT PASSPORT PORTFOLIOS PLC

## STATEMENTS OF FINANCIAL POSITION (Continued)

		Emerging Markets Corporate Debt Fund	Multi-Sector Income Fund	U.S. Growth Leaders Fund <sup>1</sup>	Global High Yield Fund <sup>2</sup>
	Notes	31 January 2017 USD	31 January 2017 USD	31 January 2017 USD	31 January 2017 USD
<b>Assets</b>					
Financial Assets at Fair Value through Profit or Loss	1b	11,292,353	77,204,762	11,725,617	10,269,744
Cash at Bank		719,454	3,344,336	77,403	6,839
Receivable for Investments Sold		–	1,306,260	340,600	480,113
Receivable for Shares Created		–	1,520,382	607,000	–
Receivable from Broker due to Derivatives Collateral		15,044	84,639	–	3,801
Accrued Interest/Dividend Income Receivable		153,793	880,884	4,004	138,022
Expense Reimbursement Receivable		35,345	59,744	52,244	68,864
<b>Total Assets</b>		<b>12,215,989</b>	<b>84,401,007</b>	<b>12,806,868</b>	<b>10,967,383</b>
<b>Current Liabilities</b>					
Financial Liabilities at Fair Value through Profit or Loss	1b	(263)	(20,371)	–	(6,955)
Interest Payable on Swaps	1c	–	(2,131)	–	–
Investment interest payable		–	–	–	–
Payable for Investments Purchased		(672,020)	(1,905,056)	(196,899)	(578,266)
Payable for Shares Redeemed		–	(438,352)	–	–
Investment Management Fee Payable		(13,269)	(82,025)	(14,246)	(12,542)
Administration Fee Payable		(47,300)	(77,206)	(18,751)	(22,096)
Depositary and Trustee Fees Payable		(2,803)	(4,775)	(2,810)	(2,866)
Audit Fee Payable		(8,923)	(8,922)	(6,353)	(9,724)
Legal and Professional Fees Payable		(56,492)	(64,368)	(9,660)	(2,520)
Distributions Payable		–	(47,403)	–	–
Other Payables		(836)	(9,484)	(1,978)	(5,012)
<b>Total Liabilities</b>		<b>(801,906)</b>	<b>(2,660,093)</b>	<b>(250,697)</b>	<b>(639,981)</b>
<b>Net Assets Attributable to Redeemable Participating Shareholders (for Financial Reporting Purposes)</b>					
		<b>11,414,083</b>	<b>81,740,914</b>	<b>12,556,171</b>	<b>10,327,402</b>
Organisational Expenses Adjustment		40,406	40,406	–	–
<b>Net Assets Attributable to Redeemable Participating Shareholders (for Shareholder Dealing Purposes)</b>					
		<b>11,454,489</b>	<b>81,781,320</b>	<b>12,556,171</b>	<b>10,327,402</b>

<sup>1</sup> Fund launched on 2 March 2016.

<sup>2</sup> Fund launched on 3 October 2016.

The accompanying condensed notes form an integral part of these financial statements.

# LORD ABBETT PASSPORT PORTFOLIOS PLC

## STATEMENTS OF FINANCIAL POSITION (Continued)

		Global Core Equity Fund <sup>3</sup> 31 January 2017 USD	Total* 31 January 2017 USD
	Notes		
<b>Assets</b>			
Financial Assets at Fair Value through Profit or Loss	1b	3,082,357	1,562,046,017
Cash at Bank		12,533	65,174,640
Receivable for Investments Sold		36,354	7,909,585
Receivable for Shares Created		–	57,803,115
Receivable from Broker due to Derivatives Collateral		–	907,781
Accrued Interest/Dividend Income Receivable		675	15,815,619
Expense Reimbursement Receivable		51,248	618,305
<b>Total Assets</b>		<b>3,183,167</b>	<b>1,710,275,062</b>
<b>Current Liabilities</b>			
Financial Liabilities at Fair Value through Profit or Loss	1b	(6,910)	(225,484)
Interest Payable on Swaps	1c	–	(4,088)
Payable for Investments Purchased		(34,471)	(64,805,312)
Payable for Shares Redeemed		–	(4,480,686)
Investment Management Fee Payable		(4,278)	(1,284,320)
Administration Fee Payable		(11,507)	(684,524)
Depositary and Trustee Fees Payable		(2,607)	(69,921)
Audit Fee Payable		(5,186)	(75,017)
Legal and Professional Fees Payable		(1,574)	(561,597)
Distributions Payable		–	(604,959)
Other Payables		(3,322)	(181,646)
<b>Total Liabilities</b>		<b>(69,855)</b>	<b>(72,977,554)</b>
<b>Net Assets Attributable to Redeemable Participating Shareholders (for Financial Reporting Purposes)</b>		<b>3,113,312</b>	<b>1,637,297,508</b>
Organisational Expenses Adjustment		–	203,123
<b>Net Assets Attributable to Redeemable Participating Shareholders (for Shareholder Dealing Purposes)</b>		<b>3,113,312</b>	<b>1,637,500,631</b>

<sup>3</sup> Fund launched on 4 October 2016.

\* The Company Total as at 31 January 2017 has been adjusted to account for balances in the name of the Company.

The accompanying condensed notes form an integral part of these financial statements.

# LORD ABBETT PASSPORT PORTFOLIOS PLC

## STATEMENTS OF FINANCIAL POSITION (Continued)

### NET ASSET VALUE OF REDEEMABLE PARTICIPATING SHARES (FOR SHAREHOLDER DEALING PURPOSES)

#### Short Duration Income Fund

	31 July 2017		31 January 2017		31 January 2016	
	Net Asset Value Per		Net Asset Value Per		Net Asset Value Per	
	Net Assets	Share	Net Assets	Share	Net Assets	Share
Class A USD Accumulating	USD406,400,622	USD10.47	USD287,655,174	USD10.34	USD139,216,083	USD9.99
Class A USD Distributing	USD180,229,726	USD9.79	USD124,795,983	USD9.77	USD64,611,369	USD9.63
Class A CHF Accumulating <sup>1,4</sup>	–	–	USD51,180	CHF10.44	USD49,409	CHF10.47
Class A CHF Accumulating (Hedged) <sup>4</sup>	USD49,677	CHF9.91	USD48,546	CHF9.90	USD46,090	CHF9.76
Class A CHF Distributing <sup>1,4</sup>	–	–	USD51,182	CHF10.07	USD49,409	CHF10.29
Class A CHF Distributing (Hedged) <sup>4</sup>	USD49,680	CHF9.50	USD48,546	CHF9.56	USD46,089	CHF9.60
Class A EUR Accumulating <sup>1,3</sup>	–	–	USD22,582	EUR10.45	–	–
Class A EUR Accumulating (Hedged) <sup>3</sup>	USD24,120	EUR10.23	USD22,049	EUR10.20	–	–
Class A EUR Distributing <sup>1,3</sup>	–	–	USD22,582	EUR10.30	–	–
Class A EUR Distributing (Hedged) <sup>3</sup>	USD24,121	EUR10.05	USD22,050	EUR10.07	–	–
Class A GBP Distributing (Hedged) <sup>2</sup>	USD27,335	GBP10.17	USD25,920	GBP10.16	–	–
Class C USD Accumulating	USD677,846	USD10.22	USD1,063,004	USD10.13	USD1,306,974	USD9.85
Class C USD Distributing	USD889,969	USD9.79	USD983,905	USD9.76	USD1,017,717	USD9.62
Class I USD Accumulating	USD428,790,554	USD10.71	USD278,369,739	USD10.55	USD69,060,477	USD10.11
Class I CHF Accumulating <sup>1,4</sup>	–	–	USD51,795	CHF10.57	USD49,679	CHF10.52
Class I CHF Accumulating (Hedged) <sup>4</sup>	USD50,463	CHF10.07	USD49,149	CHF10.03	USD46,342	CHF9.82
Class I CHF Distributing <sup>1,4</sup>	–	–	USD51,797	CHF10.07	USD49,678	CHF10.29
Class I CHF Distributing (Hedged) <sup>4</sup>	USD50,470	CHF9.50	USD49,153	CHF9.57	USD46,341	CHF9.60
Class I EUR Accumulating <sup>1</sup>	–	–	USD58,073	EUR13.43	USD55,702	EUR12.87
Class I EUR Accumulating (Hedged)	USD40,752,671	EUR10.36	USD51,275,319	EUR10.30	USD44,044,927	EUR10.03
Class I GBP Accumulating <sup>1</sup>	–	–	USD28,776	GBP14.02	USD55,450	GBP11.92
Class I GBP Accumulating (Hedged)	USD566,973	GBP10.61	USD494,930	GBP10.51	USD754,324	GBP10.14
Class I GBP Distributing (Hedged) <sup>2</sup>	USD27,613	GBP10.18	USD26,103	GBP10.17	–	–
Class N USD Accumulating	USD122,167,252	USD10.22	USD87,305,055	USD10.14	USD62,694,807	USD9.85
Class N USD Distributing	USD67,949,302	USD9.80	USD42,521,252	USD9.77	USD24,833,993	USD9.63
Class Z USD Accumulating	USD186,654,948	USD10.61	USD110,887,195	USD10.47	USD56,934,203	USD10.06
Class Z USD Distributing	USD59,477,909	USD9.79	USD39,761,851	USD9.77	USD31,798,109	USD9.63
Class Z CHF Accumulating <sup>1,4</sup>	–	–	USD51,557	CHF10.52	USD49,574	CHF10.50
Class Z CHF Accumulating (Hedged) <sup>4</sup>	USD50,145	CHF10.00	USD48,911	CHF9.98	USD46,246	CHF9.80
Class Z CHF Distributing <sup>1,4</sup>	–	–	USD51,560	CHF10.07	USD49,574	CHF10.29
Class Z CHF Distributing (Hedged) <sup>4</sup>	USD50,147	CHF9.50	USD48,914	CHF9.56	USD46,245	CHF9.60
Class Z EUR Accumulating <sup>1</sup>	–	–	USD57,073	EUR13.31	USD54,879	EUR12.78
Class Z EUR Accumulating (Hedged)	USD52,577	EUR10.27	USD202,006	EUR10.22	USD197,550	EUR9.98
Class Z EUR Distributing <sup>1</sup>	–	–	USD57,066	EUR12.45	USD54,869	EUR12.23
Class Z GBP Accumulating <sup>1</sup>	–	–	USD27,557	GBP13.89	USD54,352	GBP11.84
Class Z GBP Accumulating (Hedged)	USD47,943	GBP10.55	USD197,494	GBP10.44	USD215,352	GBP10.10
Class Z GBP Distributing <sup>1</sup>	–	–	USD27,554	GBP13.01	USD54,349	GBP11.32
Class Z GBP Distributing (Hedged) <sup>2</sup>	USD27,514	GBP10.18	USD26,037	GBP10.17	–	–

<sup>1</sup>Share Class liquidated on 27 March 2017.

<sup>2</sup>Share Class launched on 1 March 2016.

<sup>3</sup>Share Class launched on 1 February 2016.

<sup>4</sup>Share Class launched on 1 April 2015.

The accompanying condensed notes form an integral part of these financial statements.



# LORD ABBETT PASSPORT PORTFOLIOS PLC

## STATEMENTS OF FINANCIAL POSITION (Continued)

### NET ASSET VALUE OF REDEEMABLE PARTICIPATING SHARES (FOR SHAREHOLDER DEALING PURPOSES) (Continued)

#### High Yield Fund

	31 July 2017		31 January 2017		31 January 2016	
	Net Assets	Net Asset Value Per Share	Net Assets	Net Asset Value Per Share	Net Assets	Net Asset Value Per Share
Class A USD Accumulating	USD148,063,912	USD12.15	USD100,910,767	USD11.67	USD50,175,705	USD9.75
Class A USD Distributing	USD106,170,581	USD10.51	USD40,774,125	USD10.31	USD13,070,767	USD9.05
Class A CHF Accumulating <sup>5, 7</sup>	—	—	USD23,592	CHF11.45	USD19,695	CHF9.93
Class A CHF Accumulating (Hedged) <sup>5, 7</sup>	—	—	USD23,665	CHF11.49	USD19,425	CHF9.79
Class A CHF Distributing <sup>5, 7</sup>	—	—	USD23,593	CHF10.89	USD19,695	CHF9.90
Class A CHF Distributing (Hedged) <sup>5, 7</sup>	—	—	USD23,666	CHF10.93	USD19,425	CHF9.76
Class A EUR Accumulating (Hedged) <sup>6</sup>	USD354,863	EUR10.21	—	—	—	—
Class C USD Accumulating	USD99,908	USD11.89	USD207,855	USD11.46	USD192,825	USD9.63
Class C USD Distributing	USD509,169	USD10.50	USD543,605	USD10.30	USD524,135	USD9.04
Class I USD Accumulating	USD227,811,852	USD12.49	USD101,918,774	USD11.95	USD4,551,381	USD9.90
Class I USD Distributing <sup>8</sup>	USD35,573,570	USD10.31	USD37,673,055	USD10.11	USD33,033,969	USD8.88
Class I CHF Accumulating <sup>5, 7</sup>	—	—	USD23,794	CHF11.55	USD19,707	CHF9.94
Class I CHF Accumulating (Hedged) <sup>5, 7</sup>	—	—	USD23,876	CHF11.59	USD19,436	CHF9.80
Class I CHF Distributing <sup>5, 7</sup>	—	—	USD23,796	CHF10.89	USD19,706	CHF9.90
Class I CHF Distributing (Hedged) <sup>5, 7</sup>	—	—	USD23,877	CHF10.93	USD19,436	CHF9.76
Class I EUR Accumulating <sup>5</sup>	—	—	USD71,746	EUR15.21	USD72,483	EUR12.58
Class I EUR Accumulating (Hedged)	USD50,720,375	EUR12.11	USD9,208,736	EUR11.70	USD194,827	EUR9.84
Class I GBP Accumulating <sup>5</sup>	—	—	USD71,300	GBP15.88	USD59,049	GBP11.67
Class I GBP Accumulating (Hedged) <sup>5</sup>	—	—	USD224,933	GBP11.89	USD211,550	GBP9.92
Class N USD Accumulating	USD46,583,218	USD11.90	USD22,081,055	USD11.47	USD5,049,534	USD9.63
Class N USD Distributing	USD27,491,905	USD10.50	USD14,196,187	USD10.30	USD3,058,353	USD9.04
Class Z USD Accumulating	USD79,426,382	USD12.31	USD63,008,742	USD11.81	USD14,549,248	USD9.82
Class Z USD Distributing	USD34,646,401	USD10.51	USD28,374,702	USD10.31	USD6,770,312	USD9.05
Class Z CHF Accumulating <sup>5, 7</sup>	—	—	USD23,693	CHF11.50	USD19,701	CHF9.93
Class Z CHF Accumulating (Hedged) <sup>7</sup>	USD25,105	CHF11.92	USD23,804	CHF11.56	USD19,431	CHF9.80
Class Z CHF Distributing <sup>5, 7</sup>	—	—	USD23,694	CHF10.89	USD19,700	CHF9.90
Class Z CHF Distributing (Hedged) <sup>7</sup>	USD25,106	CHF11.04	USD23,805	CHF10.93	USD19,430	CHF9.76
Class Z EUR Accumulating	USD51,032	EUR14.33	USD696,289	EUR15.00	USD57,695	EUR12.46
Class Z EUR Accumulating (Hedged)	USD69,740	EUR11.95	USD228,642	EUR11.57	USD193,295	EUR9.77
Class Z EUR Distributing <sup>5</sup>	—	—	USD69,388	EUR13.09	USD57,692	EUR11.48
Class Z GBP Accumulating <sup>5</sup>	—	—	USD68,946	GBP15.67	USD57,329	GBP11.56
Class Z GBP Accumulating (Hedged) <sup>5</sup>	—	—	USD222,340	GBP11.76	USD209,934	GBP9.85
Class Z GBP Distributing <sup>5</sup>	—	—	USD68,947	GBP13.67	USD57,327	GBP10.65

<sup>5</sup>Share Class liquidated on 27 March 2017.

<sup>6</sup>Share Class launched on 24 February 2017.

<sup>7</sup>Share Class launched on 5 January 2016.

<sup>8</sup>Share Class launched on 1 May 2015.

The accompanying condensed notes form an integral part of these financial statements.

# LORD ABBETT PASSPORT PORTFOLIOS PLC

## STATEMENTS OF FINANCIAL POSITION (Continued)

### NET ASSET VALUE OF REDEEMABLE PARTICIPATING SHARES (FOR SHAREHOLDER DEALING PURPOSES) (Continued)

#### Strategic Income Fund

	31 July 2017		31 January 2017		31 January 2016	
	Net Asset Value Per Share		Net Asset Value Per Share		Net Asset Value Per Share	
	Net Assets	Share	Net Assets	Share	Net Assets	Share
Class A USD Accumulating	USD14,266,099	USD11.19	USD12,913,331	USD10.79	USD7,224,373	USD9.81
Class A USD Distributing	USD10,673,691	USD10.18	USD5,556,669	USD9.93	USD2,856,962	USD9.27
Class C USD Accumulating	USD109,463	USD10.95	USD239,836	USD10.60	USD243,139	USD9.70
Class C USD Distributing	USD1,188,227	USD10.18	USD1,654,422	USD9.93	USD2,395,287	USD9.28
Class I USD Accumulating <sup>9</sup>	–	–	USD276,117	USD11.04	USD249,126	USD9.97
Class I EUR Accumulating <sup>9</sup>	–	–	USD277,793	EUR14.05	USD250,638	EUR12.66
Class I EUR Accumulating (Hedged) <sup>9</sup>	–	–	USD212,877	EUR10.77	USD195,620	EUR9.88
Class I GBP Accumulating <sup>9</sup>	–	–	USD277,213	GBP14.66	USD250,114	GBP11.73
Class I GBP Accumulating (Hedged) <sup>9</sup>	–	–	USD207,989	GBP11.00	USD213,021	GBP9.99
Class N USD Accumulating	USD10,069,312	USD10.96	USD6,896,979	USD10.60	USD4,769,093	USD9.70
Class N USD Distributing	USD1,349,526	USD10.19	USD1,751,299	USD9.94	USD977,481	USD9.28
Class Z USD Accumulating	USD11,518,395	USD11.35	USD10,821,906	USD10.92	USD1,516,866	USD9.89
Class Z USD Distributing	USD4,035,430	USD10.19	USD4,638,140	USD9.94	USD540,275	USD9.28
Class Z EUR Accumulating <sup>9</sup>	–	–	USD274,534	EUR13.89	USD248,691	EUR12.57
Class Z EUR Accumulating (Hedged) <sup>9</sup>	–	–	USD210,248	EUR10.64	USD193,905	EUR9.80
Class Z EUR Distributing <sup>9</sup>	–	–	USD274,542	EUR12.64	USD248,684	EUR11.79
Class Z GBP Accumulating <sup>9</sup>	–	–	USD273,960	GBP14.49	USD248,170	GBP11.64
Class Z GBP Accumulating (Hedged) <sup>9</sup>	–	–	USD205,550	GBP10.87	USD211,325	GBP9.91
Class Z GBP Distributing <sup>9</sup>	–	–	USD273,970	GBP13.18	USD248,160	GBP10.92

#### Total Return Fund

	31 July 2017		31 January 2017		31 January 2016	
	Net Asset Value Per Share		Net Asset Value Per Share		Net Asset Value Per Share	
	Net Assets	Share	Net Assets	Share	Net Assets	Share
Class A USD Accumulating	USD5,979,149	USD10.44	USD6,491,349	USD10.21	USD5,505,683	USD9.90
Class A USD Distributing	USD706,871	USD10.03	USD907,340	USD9.86	USD384,980	USD9.71
Class C USD Accumulating <sup>9</sup>	–	–	USD201,606	USD10.08	USD196,607	USD9.83
Class C USD Distributing	USD370,947	USD10.03	USD363,458	USD9.87	USD354,446	USD9.72
Class I USD Accumulating <sup>9</sup>	–	–	USD208,136	USD10.41	USD200,154	USD10.01
Class N USD Accumulating	USD4,374,535	USD10.28	USD5,174,309	USD10.08	USD3,786,715	USD9.83
Class N USD Distributing	USD787,677	USD10.02	USD648,824	USD9.86	USD504,123	USD9.71
Class Z USD Accumulating	USD9,409,087	USD10.58	USD7,357,990	USD10.31	USD4,279,492	USD9.96
Class Z USD Distributing	USD560,894	USD10.02	USD2,233,972	USD9.86	USD2,429,364	USD9.71

<sup>9</sup>Share Class liquidated on 27 March 2017.

The accompanying condensed notes form an integral part of these financial statements.

# LORD ABBETT PASSPORT PORTFOLIOS PLC

## STATEMENTS OF FINANCIAL POSITION (Continued)

### NET ASSET VALUE OF REDEEMABLE PARTICIPATING SHARES (FOR SHAREHOLDER DEALING PURPOSES) (Continued)

#### Emerging Markets Corporate Debt Fund

	31 July 2017		31 January 2017		31 January 2016	
	Net Assets	Net Asset Value Per Share	Net Assets	Net Asset Value Per Share	Net Assets	Net Asset Value Per Share
Class A USD Accumulating	USD8,414,753	USD11.60	USD2,908,212	USD11.09	USD2,378,223	USD9.91
Class A USD Distributing	USD979,701	USD10.47	USD825,685	USD10.21	USD198,184	USD9.49
Class C USD Accumulating <sup>10</sup>	–	–	–	–	USD196,915	USD9.85
Class C USD Distributing <sup>10</sup>	–	–	–	–	USD196,915	USD9.49
Class I USD Accumulating <sup>11</sup>	–	–	USD225,564	USD11.28	USD199,890	USD9.99
Class I EUR Accumulating <sup>11</sup>	–	–	USD222,248	EUR12.46	USD196,952	EUR11.03
Class I EUR Accumulating (Hedged) <sup>11</sup>	–	–	USD196,721	EUR11.03	USD177,428	EUR9.93
Class I GBP Accumulating <sup>11</sup>	–	–	USD220,704	GBP13.66	USD195,584	GBP10.74
Class I GBP Accumulating (Hedged) <sup>11</sup>	–	–	USD181,129	GBP11.21	USD182,246	GBP10.00
Class N USD Accumulating <sup>11</sup>	–	–	USD2,410,308	USD10.96	USD2,166,066	USD9.85
Class N USD Distributing	USD288,820	USD10.47	USD219,115	USD10.21	USD221,723	USD9.49
Class Z USD Accumulating	USD3,110,677	USD11.72	USD2,567,762	USD11.19	USD2,189,392	USD9.95
Class Z USD Distributing	USD347,179	USD10.48	USD223,702	USD10.21	USD199,035	USD9.49
Class Z EUR Accumulating <sup>11</sup>	–	–	USD220,415	EUR12.36	USD196,110	EUR10.98
Class Z EUR Accumulating (Hedged) <sup>11</sup>	–	–	USD195,074	EUR10.94	USD176,663	EUR9.89
Class Z EUR Distributing <sup>11</sup>	–	–	USD220,443	EUR11.28	USD196,110	EUR10.47
Class Z GBP Accumulating <sup>11</sup>	–	–	USD218,884	GBP13.55	USD194,748	GBP10.69
Class Z GBP Accumulating (Hedged) <sup>11</sup>	–	–	USD179,657	GBP11.12	USD181,412	GBP9.96
Class Z GBP Distributing <sup>11</sup>	–	–	USD218,866	GBP12.37	USD194,733	GBP10.19

#### Multi-Sector Income Fund

	31 July 2017		31 January 2017		31 January 2016	
	Net Assets	Net Asset Value Per Share	Net Assets	Net Asset Value Per Share	Net Assets	Net Asset Value Per Share
Class A USD Accumulating	USD40,993,668	USD11.70	USD15,234,277	USD11.20	USD7,596,275	USD9.65
Class A USD Distributing	USD32,649,679	USD10.70	USD16,561,398	USD10.40	USD5,332,351	USD9.32
Class C USD Accumulating <sup>11</sup>	–	–	USD221,237	USD11.06	USD191,800	USD9.59
Class C USD Distributing	USD107,644	USD10.68	USD274,428	USD10.39	USD237,914	USD9.32
Class I USD Accumulating	USD53,188	USD11.95	USD339,568	USD11.39	USD385,887	USD9.73
Class I EUR Accumulating <sup>11</sup>	–	–	USD224,399	EUR12.58	USD191,838	EUR10.74
Class I EUR Accumulating (Hedged)	USD55,286	EUR11.60	USD199,231	EUR11.17	USD173,170	EUR9.69
Class I GBP Accumulating <sup>11</sup>	–	–	USD222,839	GBP13.79	USD190,504	GBP10.46
Class I GBP Accumulating (Hedged) <sup>11</sup>	–	–	USD182,605	GBP11.30	USD177,448	GBP9.74
Class N USD Accumulating	USD26,958,954	USD11.52	USD11,538,667	USD11.06	USD4,486,140	USD9.59
Class N USD Distributing	USD9,837,799	USD10.69	USD4,868,617	USD10.39	USD2,427,112	USD9.32
Class Z USD Accumulating	USD43,808,661	USD11.83	USD27,014,736	USD11.30	USD11,737,622	USD9.70
Class Z USD Distributing	USD11,728,991	USD10.69	USD3,633,609	USD10.40	USD1,175,752	USD9.32
Class Z EUR Accumulating <sup>11</sup>	–	–	USD222,548	EUR12.47	USD191,017	EUR10.69
Class Z EUR Accumulating (Hedged) <sup>11</sup>	–	–	USD197,516	EUR11.07	USD172,367	EUR9.65
Class Z EUR Distributing <sup>11</sup>	–	–	USD222,552	EUR11.48	USD191,016	EUR10.28
Class Z GBP Accumulating <sup>11</sup>	–	–	USD221,001	GBP13.68	USD189,690	GBP10.41
Class Z GBP Accumulating (Hedged) <sup>11</sup>	–	–	USD181,093	GBP11.21	USD176,684	GBP9.70
Class Z GBP Distributing <sup>11</sup>	–	–	USD220,999	GBP12.59	USD189,678	GBP10.01

<sup>10</sup>Share Class liquidated on 20 September 2016.

<sup>11</sup>Share Class liquidated on 27 March 2017.

The accompanying condensed notes form an integral part of these financial statements.

# LORD ABBETT PASSPORT PORTFOLIOS PLC

## STATEMENTS OF FINANCIAL POSITION (Continued)

### NET ASSET VALUE OF REDEEMABLE PARTICIPATING SHARES (FOR SHAREHOLDER DEALING PURPOSES) (Continued)

#### U.S. Growth Leaders Fund<sup>12</sup>

	31 July 2017		31 January 2017	
	Net Assets	Net Asset Value Per Share	Net Assets	Net Asset Value Per Share
Class A USD Accumulating <sup>12</sup>	USD6,234,725	USD12.57	USD 5,017,260	USD 11.07
Class I USD Accumulating <sup>12</sup>	USD2,542,427	USD12.71	USD 2,230,628	USD11.15
Class N USD Accumulating <sup>12</sup>	USD3,604,071	USD12.46	USD 3,080,714	USD11.01
Class Z USD Accumulating <sup>12</sup>	USD2,537,053	USD12.69	USD 2,227,569	USD11.14

#### Global High Yield Fund<sup>13</sup>

	31 July 2017		31 January 2017	
	Net Assets	Net Asset Value Per Share	Net Assets	Net Asset Value Per Share
Class A USD Accumulating <sup>15</sup>	USD10,188	USD10.19	–	–
Class A USD Distributing <sup>13</sup>	USD11,179,048	USD10.66	USD10,172,365	USD10.16
Class I USD Distributing <sup>13</sup>	USD55,866	USD10.66	USD51,764	USD10.16
Class N USD Distributing <sup>13</sup>	USD55,294	USD10.65	USD51,552	USD10.16
Class Z USD Accumulating <sup>15</sup>	USD10,190	USD10.19	–	–
Class Z USD Distributing <sup>13</sup>	USD55,750	USD10.65	USD51,721	USD10.16

#### Global Core Equity Fund<sup>14</sup>

	31 July 2017		31 January 2017	
	Net Assets	Net Asset Value Per Share	Net Assets	Net Asset Value Per Share
Class A USD Accumulating <sup>14</sup>	USD3,232,686	USD11.34	USD 2,957,510	USD 10.38
Class I USD Accumulating <sup>14</sup>	USD57,087	USD11.42	USD 52,021	USD 10.40
Class N USD Accumulating <sup>14</sup>	USD115,917	USD11.29	USD 51,785	USD 10.36
Class Z USD Accumulating <sup>14</sup>	USD57,018	USD11.40	USD 51,996	USD 10.40

<sup>12</sup>Fund and Share Class launched on 2 March 2016.

<sup>13</sup>Fund and Share Class launched on 3 October 2016.

<sup>14</sup>Fund and Share Class launched on 4 October 2016.

<sup>15</sup>Share Class launched on 13 July 2017.

The accompanying condensed notes form an integral part of these financial statements.

**LORD ABBETT PASSPORT PORTFOLIOS PLC**

**STATEMENTS OF COMPREHENSIVE INCOME**

	Notes	Short Duration Income Fund Six Months Ended 31 July 2017 USD	High Yield Fund Six Months Ended 31 July 2017 USD	Strategic Income Fund Six Months Ended 31 July 2017 USD	Total Return Fund Six Months Ended 31 July 2017 USD
<b>Income</b>					
Income from Financial Assets at Fair Value through Profit or Loss		20,292,494	16,153,765	906,662	458,597
Other Income		343,849	156,318	1,230	360
Net Gains/(Losses) on Financial Assets and Financial Liabilities at Fair Value through Profit or Loss		8,788,035	13,921,270	1,244,086	753,448
<b>Total Investment Gain/(Loss)</b>		<b>29,424,378</b>	<b>30,231,353</b>	<b>2,151,978</b>	<b>1,212,405</b>
<b>Expenses</b>					
Investment Management Fee		(5,808,293)	(3,340,432)	(331,464)	(177,845)
Administration Fees		(764,616)	(524,814)	(136,236)	(84,110)
Legal and Professional Fees		(444,623)	(204,214)	(38,861)	(32,604)
Transaction Costs		(42,238)	(33,298)	(20,801)	(16,597)
Depository and Trustee Fees		(179,803)	(79,872)	(14,885)	(12,626)
Audit Fees		(10,238)	(10,238)	(10,238)	(10,238)
Directors Fees		(4,871)	(4,871)	(4,871)	(4,871)
Other Expenses		(40,483)	(30,551)	(12,708)	(10,085)
Expense Reimbursement		413,271	613,055	206,312	138,383
<b>Net Operating Expenses</b>		<b>(6,881,894)</b>	<b>(3,615,235)</b>	<b>(363,752)</b>	<b>(210,593)</b>
<b>Net Income/(Loss) from Operations before Finance Costs</b>		<b>22,542,484</b>	<b>26,616,118</b>	<b>1,788,226</b>	<b>1,001,812</b>
<b>Finance Costs</b>					
Distributions to Redeemable Participating Shareholders	3	(2,401,953)	(3,288,143)	(179,346)	(20,651)
<b>Profit/(Loss) before Tax</b>		<b>20,140,531</b>	<b>23,327,975</b>	<b>1,608,880</b>	<b>981,161</b>
Withholding Tax		—	(3,555)	(953)	—
<b>Net Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders resulting from Operations</b>		<b>20,140,531</b>	<b>23,324,420</b>	<b>1,607,927</b>	<b>981,161</b>

The accompanying condensed notes form an integral part of these financial statements.

**LORD ABBETT PASSPORT PORTFOLIOS PLC**

**STATEMENTS OF COMPREHENSIVE INCOME (Continued)**

	Notes	Emerging Markets Corporate Debt Fund Six Months Ended 31 July 2017 USD	Multi-Sector Income Fund Six Months Ended 31 July 2017 USD	U.S. Growth Leaders Fund Six Months Ended 31 July 2017 USD	Global High Yield Fund Six Months Ended 31 July 2017 USD
<b>Income</b>					
Income from Financial Assets at Fair Value through Profit or Loss		311,730	2,852,340	45,087	348,438
Other Income		6,000	37,788	–	1,315
Net Gains/(Losses) on Financial Assets and Financial Liabilities at Fair Value through Profit or Loss		322,908	3,605,244	1,857,157	525,448
<b>Total Investment Gain/(Loss)</b>		<b>640,638</b>	<b>6,495,372</b>	<b>1,902,244</b>	<b>875,201</b>
<b>Expenses</b>					
Investment Management Fee		(88,784)	(804,567)	(102,165)	(77,035)
Administration Fees		(71,607)	(204,013)	(47,577)	(80,161)
Legal and Professional Fees		(26,702)	(60,854)	(11,669)	(5,307)
Transaction Costs		(4,890)	(75,341)	(14,275)	(9,127)
Depository and Trustee Fees		(10,226)	(23,973)	(9,356)	(18,760)
Audit Fees		(10,238)	(10,238)	(5,802)	(10,806)
Directors Fees		(4,871)	(4,871)	(4,871)	(4,871)
Other Expenses		(12,552)	(14,852)	(20,369)	(849)
Expense Reimbursement		143,833	271,853	93,476	116,476
<b>Net Operating Expenses</b>		<b>(86,037)</b>	<b>(926,856)</b>	<b>(122,608)</b>	<b>(90,440)</b>
<b>Net Income/(Loss) from Operations before Finance Costs</b>		<b>554,601</b>	<b>5,568,516</b>	<b>1,779,636</b>	<b>784,761</b>
<b>Finance Costs</b>					
Distributions to Redeemable Participating Shareholders	3	(29,568)	(647,324)	–	(264,041)
<b>Profit/(Loss) before Tax</b>		<b>525,033</b>	<b>4,921,192</b>	<b>1,779,636</b>	<b>520,720</b>
Withholding Tax		–	(27,685)	(12,470)	–
<b>Net Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders resulting from Operations</b>		<b>525,033</b>	<b>4,893,507</b>	<b>1,767,166</b>	<b>520,720</b>

The accompanying condensed notes form an integral part of these financial statements.

**LORD ABBETT PASSPORT PORTFOLIOS PLC**

**STATEMENTS OF COMPREHENSIVE INCOME (Continued)**

	Notes	Global Core Equity Fund Six Months Ended 31 July 2017 USD	Total Six Months Ended 31 July 2017 USD
<b>Income</b>			
Income from Financial Assets at Fair Value through Profit or Loss		48,279	41,417,392
Other Income		59	546,919
Net Gains/(Losses) on Financial Assets and Financial Liabilities at Fair Value through Profit or Loss		282,861	31,300,457
<b>Total Investment Gain/(Loss)</b>		<b>331,199</b>	<b>73,264,768</b>
<b>Expenses</b>			
Investment Management Fee		(26,561)	(10,757,146)
Administration Fees		(31,856)	(1,944,990)
Legal and Professional Fees		(2,873)	(827,707)
Transaction Costs		(12,620)	(229,187)
Depository and Trustee Fees		(19,152)	(368,653)
Audit Fees		(6,205)	(84,241)
Directors Fees		(4,871)	(43,839)
Other Expenses		(2,968)	(145,417)
Expense Reimbursement		74,608	2,071,267
<b>Net Operating Expenses</b>		<b>(32,498)</b>	<b>(12,329,913)</b>
<b>Net Income/(Loss) from Operations before Finance Costs</b>		<b>298,701</b>	<b>60,934,855</b>
<b>Finance Costs</b>			
Distributions to Redeemable Participating Shareholders	3	—	(6,831,026)
<b>Profit/(Loss) before Tax</b>		<b>298,701</b>	<b>54,103,829</b>
Withholding Tax		(8,308)	(52,971)
<b>Net Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders resulting from Operations</b>		<b>290,393</b>	<b>54,050,858</b>

The accompanying condensed notes form an integral part of these financial statements.

**LORD ABBETT PASSPORT PORTFOLIOS PLC**

**STATEMENTS OF COMPREHENSIVE INCOME (Continued)**

	Notes	Short Duration Income Fund Six Months Ended 31 July 2016 USD	High Yield Fund Six Months Ended 31 July 2016 USD	Strategic Income Fund Six Months Ended 31 July 2016 USD	Total Return Fund Six Months Ended 31 July 2016 USD
<b>Income</b>					
Income from Financial Assets at Fair Value through Profit or Loss		10,096,284	6,203,025	568,428	292,970
Other Income		25,072	42,379	362	7
Net Gains/(Losses) on Financial Assets and Financial Liabilities at Fair Value through Profit or Loss		13,064,540	17,442,953	2,124,764	968,683
<b>Total Investment Gain/(Loss)</b>		<b>23,185,896</b>	<b>23,688,357</b>	<b>2,693,554</b>	<b>1,261,660</b>
<b>Expenses</b>					
Investment Management Fee		(2,811,633)	(1,223,147)	(184,680)	(125,348)
Administration Fees		(647,067)	(489,255)	(190,813)	(109,345)
Legal and Professional Fees		(290,521)	(113,840)	(45,048)	(34,609)
Transaction Costs		(29,830)	(52,572)	(19,348)	(16,280)
Audit Fees		(10,502)	(10,502)	(10,502)	(10,502)
Depositary and Trustee Fees		(69,184)	(26,593)	(10,355)	(9,737)
Directors Fees		(5,929)	(5,929)	(5,929)	(5,929)
Other Expenses		(41,947)	(24,899)	(5,891)	(5,232)
Expense Reimbursement		572,321	648,795	272,554	174,777
<b>Net Operating Expenses</b>		<b>(3,334,292)</b>	<b>(1,297,942)</b>	<b>(200,012)</b>	<b>(142,205)</b>
<b>Net Income/(Loss) from Operations before Finance Costs</b>		<b>19,851,604</b>	<b>22,390,415</b>	<b>2,493,542</b>	<b>1,119,455</b>
<b>Finance Costs</b>					
Distributions to Redeemable Participating Shareholders	3	(1,487,383)	(2,277,595)	(121,513)	(40,197)
<b>Profit/(Loss) before Tax</b>		<b>18,364,221</b>	<b>20,112,820</b>	<b>2,372,029</b>	<b>1,079,258</b>
Withholding Tax		—	(11,451)	(12,418)	(14)
<b>Net Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders resulting from Operations</b>		<b>18,364,221</b>	<b>20,101,369</b>	<b>2,359,611</b>	<b>1,079,244</b>

The accompanying condensed notes form an integral part of these financial statements.



**LORD ABBETT PASSPORT PORTFOLIOS PLC**

**STATEMENTS OF COMPREHENSIVE INCOME (Continued)**

	Notes	Emerging Markets Corporate Debt Fund Six Months Ended 31 July 2016 USD	Multi-Sector Income Fund Six Months Ended 31 July 2016 USD	U.S. Growth Leaders Fund <sup>1</sup> Period Ended 31 July 2016 USD	Total Six Months/Period Ended 31 July 2016 USD
<b>Income</b>					
Income from Financial Assets at Fair Value through Profit or Loss		289,289	1,148,536	39,084	18,637,616
Other Income		13,500	3,575	–	84,895
Net Gains/(Losses) on Financial Assets and Financial Liabilities at Fair Value through Profit or Loss		857,700	3,721,001	893,774	39,073,415
<b>Total Investment Gain/(Loss)</b>		<b>1,160,489</b>	<b>4,873,112</b>	<b>932,858</b>	<b>57,795,926</b>
<b>Expenses</b>					
Investment Management Fee		(72,764)	(274,563)	(61,316)	(4,753,451)
Administration Fees		(148,574)	(229,234)	(45,928)	(1,860,216)
Legal and Professional Fees		(41,212)	(53,059)	(39,167)	(617,456)
Transaction Costs		(5,127)	(41,113)	(15,956)	(180,226)
Depository and Trustee Fees		(9,143)	(12,060)	(7,119)	(144,191)
Audit Fees		(10,503)	(10,502)	(9,503)	(72,516)
Directors Fees		(5,929)	(6,094)	(6,752)	(42,491)
Other Expenses		(4,104)	(6,721)	(5,253)	(94,047)
Expense Reimbursement		223,145	322,817	114,602	2,329,011
<b>Net Operating Expenses</b>		<b>(74,211)</b>	<b>(310,529)</b>	<b>(76,392)</b>	<b>(5,435,583)</b>
<b>Net Income/(Loss) from Operations before Finance Costs</b>		<b>1,086,278</b>	<b>4,562,583</b>	<b>856,466</b>	<b>52,360,343</b>
<b>Finance Costs</b>					
Distributions to Redeemable Participating Shareholders	3	(29,146)	(224,506)	–	(4,180,340)
<b>Profit/(Loss) before Tax</b>		<b>1,057,132</b>	<b>4,338,077</b>	<b>856,466</b>	<b>48,180,003</b>
Withholding Tax		–	(13,539)	(10,436)	47,858
<b>Net Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders resulting from Operations</b>		<b>1,057,132</b>	<b>4,324,538</b>	<b>846,030</b>	<b>48,132,145</b>

<sup>1</sup> Fund launched on 2 March 2016.

The accompanying condensed notes form an integral part of these financial statements.

**LORD ABBETT PASSPORT PORTFOLIOS PLC**

**STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS**

	Short Duration Income Fund Six Months Ended 31 July 2017 USD	High Yield Fund Six Months Ended 31 July 2017 USD	Strategic Income Fund Six Months Ended 31 July 2017 USD	Total Return Fund Six Months Ended 31 July 2017 USD
<b>Net Assets Attributable to Redeemable Participating Shareholders at beginning of Period</b>	<b>1,026,510,282</b>	<b>420,876,622</b>	<b>47,209,038</b>	<b>23,549,684</b>
Net Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders resulting from Operations	20,140,531	23,324,420	1,607,927	981,161
<b>Share Transactions</b>				
Proceeds from Redeemable Participating Shares Issued	748,857,080	402,110,172	19,285,225	24,366,538
Proceeds from Redeemable Participating Shares Reinvested	1,059,020	935,092	55,630	12,228
Cost of Redeemable Participating Shares Redeemed	(301,498,857)	(89,644,708)	(14,969,198)	(26,750,934)
<b>Total Increase/(Decrease) in Net Assets resulting from Share Transactions</b>	<b>448,417,243</b>	<b>313,400,556</b>	<b>4,371,657</b>	<b>(2,372,168)</b>
<b>Net Assets Attributable to Redeemable Participating Shareholders at end of Period (for Financial Reporting Purposes)</b>	<b>1,495,068,056</b>	<b>757,601,598</b>	<b>53,188,622</b>	<b>22,158,677</b>

The accompanying condensed notes form an integral part of these financial statements.

**LORD ABBETT PASSPORT PORTFOLIOS PLC**

**STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS (Continued)**

	Emerging Markets Corporate Debt Fund Six Months Ended 31 July 2017 USD	Multi-Sector Income Fund Six Months Ended 31 July 2017 USD	U.S. Growth Leaders Fund Six Months Ended 31 July 2017 USD	Global High Yield Fund Six Months Ended 31 July 2017 USD
<b>Net Assets Attributable to Redeemable Participating Shareholders at beginning of Period</b>	<b>11,414,083</b>	<b>81,740,914</b>	<b>12,556,171</b>	<b>10,327,402</b>
Net Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders resulting from Operations	525,033	4,893,507	1,767,166	520,720
<b>Share Transactions</b>				
Proceeds from Redeemable Participating Shares Issued	5,976,007	96,395,822	905,637	274,857
Proceeds from Redeemable Participating Shares Reinvested	27,816	188,023	–	263,357
Cost of Redeemable Participating Shares Redeemed	(4,835,474)	(17,058,061)	(310,698)	(20,000)
<b>Total Increase/(Decrease) in Net Assets resulting from Share Transactions</b>	<b>1,168,349</b>	<b>79,525,784</b>	<b>594,939</b>	<b>518,214</b>
<b>Net Assets Attributable to Redeemable Participating Shareholders at end of Period (for Financial Reporting Purposes)</b>	<b>13,107,465</b>	<b>166,160,205</b>	<b>14,918,276</b>	<b>11,366,336</b>

The accompanying condensed notes form an integral part of these financial statements.

**LORD ABBETT PASSPORT PORTFOLIOS PLC**

**STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS (Continued)**

	<b>Global Core Equity Fund Six Months Ended 31 July 2017 USD</b>	<b>Total Six Months Ended 31 July 2017 USD</b>
<b>Net Assets Attributable to Redeemable Participating Shareholders at beginning of Period</b>	<b>3,113,312</b>	<b>1,637,297,508</b>
Net Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders resulting from Operations	290,393	54,050,858
<b>Share Transactions</b>		
Proceeds from Redeemable Participating Shares Issued	59,019	1,298,230,357
Proceeds from Redeemable Participating Shares Reinvested	–	2,541,166
Cost of Redeemable Participating Shares Redeemed	(16)	(455,087,946)
<b>Total Increase/(Decrease) in Net Assets resulting from Share Transactions</b>	<b>59,003</b>	<b>845,683,577</b>
<b>Net Assets Attributable to Redeemable Participating Shareholders at end of Period (for Financial Reporting Purposes)</b>	<b>3,462,708</b>	<b>2,537,031,943</b>

The accompanying condensed notes form an integral part of these financial statements.

**LORD ABBETT PASSPORT PORTFOLIOS PLC**

**STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS (Continued)**

	Short Duration Income Fund Six Months Ended 31 July 2016 USD	High Yield Fund Six Months Ended 31 July 2016 USD	Strategic Income Fund Six Months Ended 31 July 2016 USD	Total Return Fund Six Months Ended 31 July 2016 USD
<b>Net Assets Attributable to Redeemable Participating Shareholders at beginning of Period</b>	<b>497,548,117</b>	<b>132,340,152</b>	<b>23,038,885</b>	<b>17,590,557</b>
Net Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders resulting from Operations	18,364,221	20,101,369	2,359,611	1,079,244
<b>Share Transactions</b>				
Proceeds from Redeemable Participating Shares Issued	309,510,938	128,237,790	7,521,645	4,931,959
Proceeds from Redeemable Participating Shares Reinvested	538,586	478,533	67,981	11,860
Cost of Redeemable Participating Shares Redeemed	(108,794,326)	(31,889,039)	(2,489,788)	(1,451,983)
<b>Total Increase/(Decrease) in Net Assets resulting from Share Transactions</b>	<b>201,255,198</b>	<b>96,827,284</b>	<b>5,099,838</b>	<b>3,491,836</b>
<b>Net Assets Attributable to Redeemable Participating Shareholders at end of Period (for Financial Reporting Purposes)</b>	<b>717,167,536</b>	<b>249,268,805</b>	<b>30,498,334</b>	<b>22,161,637</b>

The accompanying condensed notes form an integral part of these financial statements.

**LORD ABBETT PASSPORT PORTFOLIOS PLC**

**STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS (Continued)**

	Emerging Markets Corporate Debt Fund Six Months Ended 31 July 2016 USD	Multi-Sector Income Fund Six Months Ended 31 July 2016 USD	U.S. Growth Leaders Fund <sup>1</sup> Period Ended 31 July 2016 USD	Total Six Months/Period Ended 31 July 2016 USD
<b>Net Assets Attributable to Redeemable Participating Shareholders at beginning of Period</b>	<b>9,784,215</b>	<b>35,360,151</b>	<b>–</b>	<b>715,662,077</b>
Net Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders resulting from Operations	1,057,132	4,324,538	846,030	48,132,145
<b>Share Transactions</b>				
Proceeds from Redeemable Participating Shares Issued	598,000	18,257,033	10,213,900	479,271,265
Proceeds from Redeemable Participating Shares Reinvested	23,707	82,041	–	1,202,708
Cost of Redeemable Participating Shares Redeemed	(24,999)	(7,371,058)	–	(152,021,193)
<b>Total Increase/(Decrease) in Net Assets resulting from Share Transactions</b>	<b>596,708</b>	<b>10,968,016</b>	<b>10,213,900</b>	<b>328,452,780</b>
<b>Net Assets Attributable to Redeemable Participating Shareholders at end of Period (for Financial Reporting Purposes)</b>	<b>11,438,055</b>	<b>50,652,705</b>	<b>11,059,930</b>	<b>1,092,247,002</b>

<sup>1</sup>Fund launched on 2 March 2016.

The accompanying condensed notes form an integral part of these financial statements.

# LORD ABBETT PASSPORT PORTFOLIOS PLC

## STATEMENTS OF CASH FLOWS

	Short Duration Income Fund Six Months Ended 31 July 2017 USD	High Yield Fund Six Months Ended 31 July 2017 USD	Strategic Income Fund Six Months Ended 31 July 2017 USD	Total Return Fund Six Months Ended 31 July 2017 USD
<b>Cash Flows from Operating Activities</b>				
Purchase of Financial Assets and Settlement of Financial Liabilities at Fair value through Profit or Loss	(1,036,278,709)	(540,020,664)	(46,000,542)	(99,224,633)
Proceeds from Sale of Investments at Fair Value through Profit or Loss	527,618,747	225,555,125	38,844,271	102,163,132
Income from Financial Assets	17,100,990	10,865,372	811,411	473,492
Other Income Received	341,377	155,355	(2,943)	(4,073)
Operating Expenses Paid	(6,049,255)	(3,131,526)	(347,329)	(220,115)
Currency Gain/(Loss) on Investment Income	(95)	8,841	(113)	(45)
<b>Net Cash Inflow/(Outflow) from Operating Activities</b>	<b>(497,266,945)</b>	<b>(306,567,497)</b>	<b>(6,695,245)</b>	<b>3,187,758</b>
<b>Cash Flows from Financing Activities</b>				
Proceeds from Issue of Redeemable Participating Shares	778,750,487	407,110,047	19,600,912	24,366,538
Dividends Paid to Redeemable Participating Shareholders	(1,273,216)	(2,321,797)	(113,041)	(11,081)
Payments on Redemptions of Redeemable Participating Shares	(294,620,507)	(90,735,109)	(14,989,651)	(27,242,413)
<b>Cash Inflow/(Outflow) from Financing Activities</b>	<b>482,856,764</b>	<b>314,053,141</b>	<b>4,498,220</b>	<b>(2,886,956)</b>
<b>Net Increase/(Decrease) in Cash at Bank and Broker for the Period</b>	<b>(14,410,181)</b>	<b>7,485,644</b>	<b>(2,197,025)</b>	<b>300,802</b>
Cash at Bank and Broker at beginning of Period	42,022,291	13,912,546	4,597,603	1,156,748
<b>Cash at Bank and Broker at end of Period</b>	<b>27,612,110</b>	<b>21,398,190</b>	<b>2,400,578</b>	<b>1,457,550</b>

The accompanying condensed notes form an integral part of these financial statements.

**LORD ABBETT PASSPORT PORTFOLIOS PLC**

**STATEMENTS OF CASH FLOWS (Continued)**

	Emerging Markets Corporate Debt Fund Six Months Ended 31 July 2017 USD	Multi-Sector Income Fund Six Months Ended 31 July 2017 USD	U.S. Growth Leaders Fund Six Months Ended 31 July 2017 USD	Global High Yield Fund Six Months Ended 31 July 2017 USD
<b>Cash Flows from Operating Activities</b>				
Purchase of Financial Assets and Settlement of Financial Liabilities at Fair value through Profit or Loss	(5,072,159)	(149,609,914)	(10,956,735)	(7,321,277)
Proceeds from Sale of Investments at Fair Value through Profit or Loss	3,249,577	74,475,054	9,947,583	7,163,662
Income from Financial Assets	276,247	1,875,031	35,079	316,220
Other Income Received	1,865	33,668	(4,536)	(3,838)
Operating Expenses Paid	(97,624)	(821,130)	(69,519)	(49,978)
Currency Gain/(Loss) on Investment Income	312	1,295	–	2,213
<b>Net Cash Inflow/(Outflow) from Operating Activities</b>	<b>(1,641,782)</b>	<b>(74,045,996)</b>	<b>(1,048,128)</b>	<b>107,002</b>
<b>Cash Flows from Financing Activities</b>				
Proceeds from Issue of Redeemable Participating Shares	5,970,017	94,943,037	1,492,637	274,857
Dividends Paid to Redeemable Participating Shareholders	(1,384)	(417,853)	–	(361)
Payments on Redemptions of Redeemable Participating Shares	(4,785,935)	(15,424,765)	(310,698)	(20,000)
<b>Cash Inflow/(Outflow) from Financing Activities</b>	<b>1,182,698</b>	<b>79,100,419</b>	<b>1,181,939</b>	<b>254,496</b>
<b>Net Increase/(Decrease) in Cash at Bank and Broker for the Period</b>	<b>(459,084)</b>	<b>5,054,423</b>	<b>133,811</b>	<b>361,498</b>
Cash at Bank and Broker at beginning of Period	734,498	3,428,975	77,403	10,640
<b>Cash at Bank and Broker at end of Period</b>	<b>275,414</b>	<b>8,483,398</b>	<b>211,214</b>	<b>372,138</b>

The accompanying condensed notes form an integral part of these financial statements.



# LORD ABBETT PASSPORT PORTFOLIOS PLC

## STATEMENTS OF CASH FLOWS (Continued)

	Global Core Equity Fund Six Months Ended 31 July 2017 USD	Total* Six Months Ended 31 July 2017 USD
<b>Cash Flows from Operating Activities</b>		
Purchase of Financial Assets and Settlement of Financial Liabilities at Fair value through Profit or Loss	(1,962,743)	(1,896,447,376)
Proceeds from Sale of Investments at Fair Value through Profit or Loss	1,924,626	990,941,777
Income from Financial Assets	35,479	31,789,321
Other Income Received	(3,302)	513,573
Operating Expenses Paid	(1,309)	(10,916,969)
Currency Gain/(Loss) on Investment Income	137	12,545
<b>Net Cash Inflow/(Outflow) from Operating Activities</b>	<b>(7,112)</b>	<b>(884,107,129)</b>
<b>Cash Flows from Financing Activities</b>		
Proceeds from Issue of Redeemable Participating Shares	59,019	1,332,558,568
Dividends Paid to Redeemable Participating Shareholders	–	(4,138,733)
Payments on Redemptions of Redeemable Participating Shares	(16)	(448,127,991)
<b>Cash Inflow/(Outflow) from Financing Activities</b>	<b>59,003</b>	<b>880,291,844</b>
<b>Net Increase/(Decrease) in Cash at Bank and Broker for the Period</b>	<b>51,891</b>	<b>(3,815,285)</b>
Cash at Bank and Broker at beginning of Period	12,533	66,082,421
<b>Cash at Bank and Broker at end of Period</b>	<b>64,424</b>	<b>62,267,136</b>

\* The Company Total as at 31 July 2017 has been adjusted to account for balances in the name of the Company.

The accompanying condensed notes form an integral part of these financial statements.

**LORD ABBETT PASSPORT PORTFOLIOS PLC**

**STATEMENTS OF CASH FLOWS (Continued)**

	Short Duration Income Fund Six Months Ended 31 July 2016 USD	High Yield Fund Six Months Ended 31 July 2016 USD	Strategic Income Fund Six Months Ended 31 July 2016 USD	Total Return Fund Six Months Ended 31 July 2016 USD
<b>Cash Flows from Operating Activities</b>				
Purchase of Financial Assets and Settlement of Financial Liabilities at Fair value through Profit or Loss	(373,083,583)	(194,859,578)	(32,397,097)	(65,690,540)
Proceeds from Sale of Investments at Fair Value through Profit or Loss	175,361,552	100,479,414	28,227,734	60,994,088
Income from Financial Assets	8,522,953	4,617,913	550,147	275,419
Other Income Received	(18,477)	19,034	(12,351)	(9,254)
Operating Expenses Paid	(2,857,883)	(1,024,802)	(163,519)	(117,359)
Currency Gain/(Loss) on Investment Income	41	(3,435)	(17)	—
<b>Net Cash Inflow/(Outflow) from Operating Activities</b>	<b>(192,075,397)</b>	<b>(90,771,454)</b>	<b>(3,795,103)</b>	<b>(4,547,646)</b>
<b>Cash Flows from Financing Activities</b>				
Proceeds from Issue of Redeemable Participating Shares	307,098,916	127,055,460	7,540,164	5,032,909
Dividends Paid to Redeemable Participating Shareholders	(851,083)	(1,558,507)	(37,209)	(26,319)
Payments on Redemptions of Redeemable Participating Shares	(104,620,854)	(31,014,211)	(2,479,617)	(1,426,036)
<b>Cash Inflow/(Outflow) from Financing Activities</b>	<b>201,626,979</b>	<b>94,482,742</b>	<b>5,023,338</b>	<b>3,580,554</b>
<b>Net Increase/(Decrease) in Cash at Bank and Broker for the Period</b>	<b>9,551,582</b>	<b>3,711,288</b>	<b>1,228,235</b>	<b>(967,092)</b>
Cash at Bank and Broker at beginning of Period	10,112,978	1,962,687	551,760	1,821,514
<b>Cash at Bank and Broker at end of Period</b>	<b>19,664,560</b>	<b>5,673,975</b>	<b>1,779,995</b>	<b>854,422</b>

The accompanying condensed notes form an integral part of these financial statements.

**LORD ABBETT PASSPORT PORTFOLIOS PLC**

**STATEMENTS OF CASH FLOWS (Continued)**

	Emerging Markets Corporate Debt Fund Six Months Ended 31 July 2016 USD	Multi-Sector Income Fund Six Months Ended 31 July 2016 USD	U.S. Growth Leaders Fund <sup>1</sup> Period Ended 31 July 2016 USD	Total* Six Months/ Period Ended 31 July 2016 USD
<b>Cash Flows from Operating Activities</b>				
Purchase of Financial Assets and Settlement of Financial Liabilities at Fair value through Profit or Loss	(11,511,564)	(48,973,436)	(19,099,300)	(745,615,098)
Proceeds from Sale of Investments at Fair Value through Profit or Loss	10,290,711	36,047,518	9,305,488	420,706,505
Income from Financial Assets	268,440	994,556	24,614	15,254,042
Other Income Received	1,532	(9,476)	(5,442)	(34,434)
Operating Expenses Paid	(54,515)	(262,576)	(30,770)	(4,511,424)
Currency Gain (/Loss) on Investment Income	(46)	27	–	(3,430)
<b>Net Cash Inflow/(Outflow) from Operating Activities</b>	<b>(1,005,442)</b>	<b>(12,203,387)</b>	<b>(9,805,410)</b>	<b>(314,203,839)</b>
<b>Cash Flows from Financing Activities</b>				
Proceeds from Issue of Redeemable Participating Shares	598,000	17,803,068	10,134,500	475,263,017
Dividends Paid to Redeemable Participating Shareholders	6	(114,686)	–	(2,587,798)
Payments on Redemptions of Redeemable Participating Shares	(24,999)	(5,966,769)	–	(144,846,947)
<b>Cash Inflow/(Outflow) from Financing Activities</b>	<b>573,007</b>	<b>11,721,613</b>	<b>10,134,500</b>	<b>327,828,272</b>
<b>Net Increase/(Decrease) in Cash at Bank and Broker for the Period</b>	<b>(432,435)</b>	<b>(481,774)</b>	<b>329,090</b>	<b>13,624,433</b>
Cash at Bank and Broker at beginning of Period	919,775	1,251,035	–	16,619,749
<b>Cash at Bank and Broker at end of Period</b>	<b>487,340</b>	<b>769,261</b>	<b>329,090</b>	<b>30,244,182</b>

<sup>1</sup>Fund launched on 2 March 2016.

\* The Company Total as at 31 July 2016 has been adjusted to account for balances in the name of the Company.

The accompanying condensed notes form an integral part of these financial statements.

**1. Summary of Significant Accounting Policies**

The principal accounting policies applied in the preparation of these financial statements are consistent with the accounting policies adopted for the year to 31 January 2017 as detailed in the audited financial statements. There has been no significant change to any accounting policy or estimation techniques during the period.

**a) Basis of Presentation**

The financial statements have been prepared in accordance with International Financial Reporting Standards (“IFRS”), as adopted by the European Union (EU), Irish statute comprising the Companies Act 2014 and the Central Bank UCITS Regulations.

The financial statements have been prepared in accordance with the pronouncements on IAS 34 “Interim Financial Reporting” issued by the International Accounting Standards Board. The unaudited financial statements and condensed notes should be read in conjunction with the audited financial statements for the year ended 31 January 2017. The financial statements have been prepared under the historical cost convention as modified by the revaluation of financial assets and financial liabilities held at fair value through profit or loss. The financial statements are presented based on dealing day net assets.

**b) Determination of Fair Value**

Under IFRS 13 fair value is the amount for which an asset could be exchanged or a liability settled, between knowledgeable willing parties in an arm’s length transaction. The fair value of an investment which is quoted, listed or normally dealt in on more than one Regulated Market shall be the last traded price (or if no last traded price is available, the last mid-market price). If an asset or a liability measured at fair value has a bid price and an ask price, the standard requires valuation to be based on a price within the bid-ask spread that is most representative of fair value and allows the use of mid-market or last traded price.

The value of any investment which is not quoted, listed or normally dealt in on a Regulated Market shall be the probable realisable value estimated with care and in good faith by a competent person, firm or association (including Lord, Abnett & Co. LLC, (the “Investment Manager”)) appointed by the Directors and approved for the purpose by the Depositary.

The value of exchange traded Financial Derivative Instruments (“FDIs”) shall be based on the settlement price, as determined by the market in question, provided that where it is not the practice for the relevant market to quote a settlement price or such settlement price is not available for any reason as at the Valuation Point, such value shall be the probable realisation value thereof estimated with care and in good faith by a competent person, firm or association (including the Investment Manager) appointed by the Directors and approved for the purpose by the Depositary .

Swaps are valued using independent pricing sources or quotations from brokers/dealers to the extent available.

The value of open forward foreign currency exchange contracts which are dealt on a Regulated Market shall be calculated by reference to freely available market prices at which a new forward contract of the same size, currency and maturity could be effected at the Valuation Point. Open forward foreign currency contracts are valued using daily forward exchange rates. Where an alternative valuation is used (i.e., a valuation that is provided by a competent person, firm or association (including the Investment Manager) appointed by the Directors and approved for that purpose by the Depositary, the valuation principals employed will follow best international practice established by bodies such as IOSCO (International Organisation for Securities Commission) and AIMA (the Alternative Investment Management Association)).

**c) Financial Derivative Instruments**

***Forward Foreign Currency Exchange Contracts***

The Company may use forward foreign currency exchange contracts to hedge the risk to the portfolio of exchange price movements or for share class hedging purposes. Under some circumstances, the Company may commit a substantial portion or the entire value of its portfolio to the completion of forward contracts. Generally, these instruments allow the Company to lock in a specified exchange rate for a period of time. Net gains or losses on contracts which have been settled are included in the Statement of Comprehensive Income of each relevant Fund. Unrealised gains or losses on open forward foreign currency contracts are reported as financial assets or liabilities at fair value through profit or loss as appropriate in the Statement of Financial Position of each relevant Fund.

# LORD ABBETT PASSPORT PORTFOLIOS PLC

## CONDENSED NOTES TO THE UNAUDITED FINANCIAL STATEMENTS AT 31 JULY 2017 (Continued)

### 1. Summary of Significant Accounting Policies (Continued)

#### c) Financial Derivative Instruments (Continued)

##### *Forward Foreign Currency Exchange Contracts (Continued)*

Realised and change in unrealised gains or losses during the period are included in “Net Gains/(Losses) on Financial Assets and Financial Liabilities at Fair Value through Profit or Loss” in the Statement of Comprehensive Income of each relevant Fund.

##### *Futures Contracts*

The Company may enter into futures contracts, which involve the purchase or sale of a contract to buy or sell a specified security, index or other financial instrument at a specific future date and price on an exchange or the Over-the-Counter (“OTC”) Market. The Company may enter into such contracts as a substitute for taking a position in an underlying asset or to increase returns.

Upon entering into a futures contract, the Company is required to deposit with its futures broker, an amount of cash in accordance with the initial margin requirements of the broker or exchange. Futures contracts are valued using quoted daily settlement prices established by the exchange on which they trade. The Company and the broker agree to exchange an amount of cash equal to the daily fluctuations in the value of the futures contract (“variation margin”).

For open futures, changes in the value of the contract are recognised as unrealised gains or losses by “marking-to-market” the value of the contract at the Statement of Financial Position date. When the contract is closed, the difference between the proceeds (or cost) of the closing transactions and the original transaction is recorded as a realised gain or loss in the Statement of Comprehensive Income.

##### *Swap Contracts*

The Company may enter into interest rate, equity index, credit default, currency and total return swap agreements, and swaptions (options on swaps) and similar transactions. The Company may enter into these swap transactions for hedging purposes or in an attempt to obtain a particular return when it is considered desirable to do so. A swap transaction involves an agreement between two parties to exchange different cash flows based on a specified or “notional” amount. The cash flows exchanged in a specific transaction may be, among other things, payments that are the equivalent of interest on a principal amount, payments that would compensate the purchaser for losses on a defaulted security or basket of securities, or payments reflecting the performance of one or more specified currencies, securities or indices.

Unrealised gains or losses on open swap contract and initial upfront payment received or made upon entering into a swap contract are included in the fair value of the swap in the Statement of Financial Position. Investment interest payable on swap contract is recorded as “Interest Payable on Swaps” in the Statement of Financial Position. Changes in unrealised gains or losses on swap contracts at the reporting period end are reported in the Statement of Comprehensive Income. A liquidation payment received or made at the termination of the swap contract is recorded as realised gain or loss in the Statement of Comprehensive Income. Investment interest expense on swap contract is included in “Net Gains/(Losses) on Financial Assets and Financial Liabilities at Fair Value through Profit or Loss” in the Statement of Comprehensive Income.

### 2. Foreign Currency Translation

The financial statements are presented in USD. The following exchange rates at 31 July 2017 and 31 January 2017 have been used to translate assets and liabilities held in currencies other than USD:

	31 July 2017	31 January 2017
Argentine Peso	17.6900	15.9020
Australian Dollar	1.2526	1.3173
Brazilian Real	3.1250	3.1455
British Pound	0.7585	0.7948
Canadian Dollar	1.2506	1.3038
Chilean Peso	651.1000	646.0700
Chinese Yuan Renminbi	6.7289	6.8780
Chinese Yuan Renminbi (Offshore)	6.7312	6.8255
Colombian Peso	3,002.8400	2,918.2650
Czech Koruna	22.1111	25.0037

# LORD ABBETT PASSPORT PORTFOLIOS PLC

## CONDENSED NOTES TO THE UNAUDITED FINANCIAL STATEMENTS AT 31 JULY 2017 (Continued)

### 2. Foreign Currency Translation (Continued)

	31 July 2017	31 January 2017
Danish Krone	6.3077	6.8818
Euro	0.8482	0.9253
Hong-Kong Dollar	7.8102	7.7594
Hungarian Forint	258.1129	287.0918
Indian Rupee	64.1513	67.8450
Indonesian Rupiah	13,324.0000	13,352.5000
Israeli New Shekel	3.5599	3.7670
Japanese Yen	110.4950	112.5750
Korean Won	1,119.0500	1,162.1000
Malaysian Ringgit	4.2815	4.4295
Mexican Peso	17.8492	20.7608
Norwegian Krone	7.9014	8.2278
Peruvian Nuevo Sol	3.2400	3.2815
Philippine Peso	50.4600	49.7650
Polish Zloty	3.6100	4.0010
Romanian New Leu	3.8639	4.1661
Russian Ruble	60.1613	60.1032
Singapore Dollar	1.3572	1.4088
South African Rand	13.1938	13.4800
Swedish Krona	8.0891	8.7416
Swiss Franc	0.9649	0.9866
Taiwan New Dollar	30.1955	31.3460
Thailand Baht	33.2765	35.2100
Turkish Lira	3.5237	3.7754

### 3. Finance Costs

For all Distributing Share Classes, dividends are declared and paid monthly. During the six months ended 31 July 2017 and 31 July 2016, the Company declared and paid the following dividends:

#### Short Duration Income Fund

	31 July 2017		31 July 2016	
	Cumulative Distribution Amount USD	Cumulative Distribution Rate USD	Cumulative Distribution Amount USD	Cumulative Distribution Rate USD
<b>Share Class</b>				
Class A USD Distributing	1,481,925	0.091647200	796,880	0.103228400
Class A CHF Distributing <sup>1</sup>	62	0.012327400	484	0.098055600
Class A CHF Distributing (Hedged)	367	0.072964800	447	0.090562800
Class A EUR Distributing <sup>1,2</sup>	18	0.009029500	163	0.081400200
Class A EUR Distributing (Hedged) <sup>2</sup>	108	0.053253200	163	0.081382000
Class A GBP Distributing (Hedged) <sup>3</sup>	151	0.074163800	190	0.094740800
Class C USD Distributing	5,313	0.057324000	7,387	0.069649300
Class I CHF Distributing <sup>1</sup>	89	0.017505700	651	0.131006500
Class I CHF Distributing (Hedged)	528	0.103688000	619	0.124495000
Class I GBP Distributing (Hedged) <sup>3</sup>	235	0.114590400	267	0.132814400
Class N USD Distributing	335,588	0.057180000	196,840	0.069396000
Class Z USD Distributing	576,703	0.109584100	480,906	0.122666100
Class Z CHF Distributing <sup>1</sup>	78	0.015539300	587	0.118282400
Class Z CHF Distributing (Hedged)	464	0.091681800	556	0.112114900
Class Z EUR Distributing <sup>1</sup>	88	0.020775700	664	0.159382900
Class Z GBP Distributing <sup>1</sup>	35	0.020556100	342	0.174602100
Class Z GBP Distributing (Hedged) <sup>3</sup>	201	0.098551900	237	0.118159900
<b>Total</b>	<b>2,401,953</b>		<b>1,487,383</b>	

<sup>1</sup>Share Class liquidated on 27 March 2017.

<sup>2</sup>Share Class launched on 1 February 2016.

<sup>3</sup>Share Class launched on 1 March 2016.

**LORD ABBETT PASSPORT PORTFOLIOS PLC**

**CONDENSED NOTES TO THE UNAUDITED FINANCIAL STATEMENTS AT 31 JULY 2017 (Continued)**

**3. Finance Costs (Continued)**

***High Yield Fund***

	<b>31 July 2017</b>		<b>31 July 2016</b>	
	<b>Cumulative Distribution Amount USD</b>	<b>Cumulative Distribution Rate USD</b>	<b>Cumulative Distribution Amount USD</b>	<b>Cumulative Distribution Rate USD</b>
<b>Share Class</b>				
Class A USD Distributing	1,358,468	0.209575100	678,881	0.242717300
Class A CHF Distributing <sup>4</sup>	68	0.031741400	508	0.246707000
Class A CHF Distributing (Hedged) <sup>4</sup>	66	0.030918600	528	0.256240400
Class C USD Distributing	9,279	0.180136500	11,402	0.217072900
Class I USD Distributing	800,689	0.246649900	1,032,772	0.277570600
Class I CHF Distributing <sup>4</sup>	83	0.038606900	593	0.287143800
Class I CHF Distributing (Hedged) <sup>4</sup>	81	0.037703600	647	0.313157600
Class N USD Distributing	379,242	0.179306000	113,700	0.214977700
Class Z USD Distributing	739,110	0.230563900	433,999	0.261095000
Class Z CHF Distributing <sup>4</sup>	76	0.035193800	550	0.266961900
Class Z CHF Distributing (Hedged)	504	0.232242400	603	0.292206300
Class Z EUR Distributing <sup>4</sup>	239	0.048764400	1,712	0.364348100
Class Z GBP Distributing <sup>4</sup>	238	0.059282600	1,700	0.442781300
<b>Total</b>	<b>3,288,143</b>		<b>2,277,595</b>	

***Strategic Income Fund***

	<b>31 July 2017</b>		<b>31 July 2016</b>	
	<b>Cumulative Distribution Amount USD</b>	<b>Cumulative Distribution Rate USD</b>	<b>Cumulative Distribution Amount USD</b>	<b>Cumulative Distribution Rate USD</b>
<b>Share Class</b>				
Class A USD Distributing	98,596	0.111746400	44,415	0.142928200
Class C USD Distributing	11,068	0.082677400	31,003	0.114230200
Class N USD Distributing	12,458	0.082687500	12,882	0.114085700
Class Z USD Distributing	56,045	0.131805200	24,498	0.160295500
Class Z EUR Distributing <sup>4</sup>	590	0.029363500	4,379	0.223109500
Class Z GBP Distributing <sup>4</sup>	589	0.035652100	4,336	0.270863300
<b>Total</b>	<b>179,346</b>		<b>121,513</b>	

***Total Return Fund***

	<b>31 July 2017</b>		<b>31 July 2016</b>	
	<b>Cumulative Distribution Amount USD</b>	<b>Cumulative Distribution Rate USD</b>	<b>Cumulative Distribution Amount USD</b>	<b>Cumulative Distribution Rate USD</b>
<b>Share Class</b>				
Class A USD Distributing	6,121	0.071270500	3,777	0.079033700
Class C USD Distributing	1,651	0.044741600	1,913	0.052312100
Class N USD Distributing	3,395	0.044425400	3,233	0.052041300
Class Z USD Distributing	9,484	0.094538400	31,274	0.102214600
<b>Total</b>	<b>20,651</b>		<b>40,197</b>	

<sup>4</sup>Share Class liquidated on 27 March 2017.

**LORD ABBETT PASSPORT PORTFOLIOS PLC**

**CONDENSED NOTES TO THE UNAUDITED FINANCIAL STATEMENTS AT 31 JULY 2017 (Continued)**

**3. Finance Costs (Continued)**

***Emerging Markets Corporate Debt Fund***

	<b>31 July 2017</b>		<b>31 July 2016</b>	
	<b>Cumulative Distribution Amount USD</b>	<b>Cumulative Distribution Rate USD</b>	<b>Cumulative Distribution Amount USD</b>	<b>Cumulative Distribution Rate USD</b>
<b>Share Class</b>				
Class A USD Distributing	17,581	0.194138200	6,207	0.216877900
Class C USD Distributing <sup>5</sup>	–	–	3,956	0.189104700
Class N USD Distributing	4,002	0.163392900	4,001	0.189389500
Class Z USD Distributing	6,403	0.213602200	5,056	0.238657500
Class Z EUR Distributing <sup>6</sup>	794	0.043884700	4,979	0.284723900
Class Z GBP Distributing <sup>6</sup>	788	0.055992400	4,947	0.363732100
<b>Total</b>	<b>29,568</b>		<b>29,146</b>	

***Multi-Sector Income Fund***

	<b>31 July 2017</b>		<b>31 July 2016</b>	
	<b>Cumulative Distribution Amount USD</b>	<b>Cumulative Distribution Rate USD</b>	<b>Cumulative Distribution Amount USD</b>	<b>Cumulative Distribution Rate USD</b>
<b>Share Class</b>				
Class A USD Distributing	393,592	0.166098500	127,217	0.192045600
Class C USD Distributing	2,925	0.137429400	4,206	0.163536000
Class N USD Distributing	93,212	0.135159200	44,190	0.163733000
Class Z USD Distributing	156,311	0.186273700	40,154	0.210466900
Class Z EUR Distributing <sup>6</sup>	644	0.035884800	4,385	0.252988600
Class Z GBP Distributing <sup>6</sup>	640	0.045830300	4,354	0.322969500
<b>Total</b>	<b>647,324</b>		<b>224,506</b>	

***Global High Yield Fund<sup>7</sup>***

	<b>31 July 2017</b>	
	<b>Cumulative Distribution Amount USD</b>	<b>Cumulative Distribution Rate USD</b>
<b>Share Class</b>		
Class A USD Distributing <sup>7</sup>	259,845	0.254614200
Class I USD Distributing <sup>7</sup>	1,531	0.296961100
Class N USD Distributing <sup>7</sup>	1,200	0.234137000
Class Z USD Distributing <sup>7</sup>	1,465	0.284413800
<b>Total</b>	<b>264,041</b>	

<sup>5</sup>Share Class liquidated on 20 September 2016.

<sup>6</sup>Share Class liquidated on 27 March 2017.

<sup>7</sup>Fund and Share Class launched on 3 October 2016.



# LORD ABBETT PASSPORT PORTFOLIOS PLC

## CONDENSED NOTES TO THE UNAUDITED FINANCIAL STATEMENTS AT 31 JULY 2017 (Continued)

### 4. Share Capital

The authorised share capital of the Company is 500,000,000,000 shares of no par value and 300,002 redeemable Non-Participating Shares of EUR 1 each. Non-Participating Shares do not entitle holders to any dividend and on a winding up of the Company, entitles the holders thereof to receive the amount paid up thereon but do not otherwise entitle them to participate in assets of the Company. The Non-Participating Shares are held on behalf of Lord, Abnett & Co. LLC.

The following tables set out the movement of shares in issue for the six months ended 31 July 2017:

#### Short Duration Income Fund

	Shares in Issue at 1 February 2017	Shares Issued	Shares Redeemed	Shares in Issue at 31 July 2017
Class A USD Accumulating	27,811,852	22,095,525	(11,080,842)	38,826,535
Class A USD Distributing	12,775,086	9,853,824	(4,227,433)	18,401,477
Class A CHF Accumulating <sup>1</sup>	4,837	—	(4,837)	—
Class A CHF Accumulating (Hedged)	4,837	—	—	4,837
Class A CHF Distributing <sup>1</sup>	5,014	6	(5,020)	—
Class A CHF Distributing (Hedged)	5,008	38	—	5,046
Class A EUR Accumulating <sup>1</sup>	2,000	—	(2,000)	—
Class A EUR Accumulating (Hedged)	2,000	—	—	2,000
Class A EUR Distributing <sup>1</sup>	2,028	2	(2,030)	—
Class A EUR Distributing (Hedged)	2,027	10	—	2,037
Class A GBP Distributing (Hedged)	2,027	12	—	2,039
Class C USD Accumulating	104,902	—	(38,565)	66,337
Class C USD Distributing	100,763	543	(10,390)	90,916
Class I USD Accumulating	26,395,396	14,655,383	(999,946)	40,050,833
Class I CHF Accumulating <sup>1</sup>	4,837	—	(4,837)	—
Class I CHF Accumulating (Hedged)	4,837	—	—	4,837
Class I CHF Distributing <sup>1</sup>	5,074	9	(5,083)	—
Class I CHF Distributing (Hedged)	5,069	55	—	5,124
Class I EUR Accumulating <sup>1</sup>	4,001	—	(4,001)	—
Class I EUR Accumulating (Hedged)	4,606,456	2,956,108	(4,226,653)	3,335,911
Class I GBP Accumulating <sup>1</sup>	1,632	—	(1,632)	—
Class I GBP Accumulating (Hedged)	37,431	35,133	(32,044)	40,520
Class I GBP Distributing (Hedged)	2,039	18	—	2,057
Class N USD Accumulating	8,612,121	5,700,868	(2,361,837)	11,951,152
Class N USD Distributing	4,350,961	3,806,292	(1,221,825)	6,935,428
Class Z USD Accumulating	10,593,175	9,940,679	(2,946,371)	17,587,483
Class Z USD Distributing	4,070,922	3,547,582	(1,544,517)	6,073,987
Class Z CHF Accumulating <sup>1</sup>	4,837	—	(4,837)	—
Class Z CHF Accumulating (Hedged)	4,837	—	—	4,837
Class Z CHF Distributing <sup>1</sup>	5,051	8	(5,059)	—
Class Z CHF Distributing (Hedged)	5,046	48	—	5,094
Class Z EUR Accumulating <sup>1</sup>	3,968	—	(3,968)	—
Class Z EUR Accumulating (Hedged)	18,291	—	(13,948)	4,343
Class Z EUR Distributing <sup>1</sup>	4,242	6	(4,248)	—
Class Z GBP Accumulating <sup>1</sup>	1,577	—	(1,577)	—
Class Z GBP Accumulating (Hedged)	15,031	—	(11,583)	3,448
Class Z GBP Distributing <sup>1</sup>	1,683	2	(1,685)	—
Class Z GBP Distributing (Hedged)	2,035	15	—	2,050

<sup>1</sup>Share Class liquidated on 27 March 2017.

**LORD ABBETT PASSPORT PORTFOLIOS PLC**

**CONDENSED NOTES TO THE UNAUDITED FINANCIAL STATEMENTS AT 31 JULY 2017 (Continued)**

**4. Share Capital (Continued)**

**High Yield Fund**

	<b>Shares in Issue at 1 February 2017</b>	<b>Shares Issued</b>	<b>Shares Redeemed</b>	<b>Shares in Issue at 31 July 2017</b>
Class A USD Accumulating	8,644,600	5,307,930	(1,761,373)	12,191,157
Class A USD Distributing	3,956,422	6,708,173	(564,111)	10,100,484
Class A CHF Accumulating <sup>2</sup>	2,032	–	(2,032)	–
Class A CHF Accumulating (Hedged) <sup>2</sup>	2,032	–	(2,032)	–
Class A CHF Distributing <sup>2</sup>	2,137	6	(2,143)	–
Class A CHF Distributing (Hedged) <sup>2</sup>	2,137	6	(2,143)	–
Class A EUR Accumulating (Hedged) <sup>3</sup>	–	29,484	–	29,484
Class C USD Accumulating	18,131	–	(9,728)	8,403
Class C USD Distributing	52,782	206	(4,498)	48,490
Class I USD Accumulating	8,525,870	11,550,062	(1,833,203)	18,242,729
Class I USD Distributing	3,724,966	413,060	(688,746)	3,449,280
Class I CHF Accumulating <sup>2</sup>	2,032	–	(2,032)	–
Class I CHF Accumulating (Hedged) <sup>2</sup>	2,032	–	(2,032)	–
Class I CHF Distributing <sup>2</sup>	2,155	7	(2,162)	–
Class I CHF Distributing (Hedged) <sup>2</sup>	2,155	7	(2,162)	–
Class I EUR Accumulating <sup>2</sup>	4,365	–	(4,365)	–
Class I EUR Accumulating (Hedged)	728,291	2,838,668	(14,953)	3,552,006
Class I GBP Accumulating <sup>2</sup>	3,568	–	(3,568)	–
Class I GBP Accumulating (Hedged) <sup>2</sup>	15,031	–	(15,031)	–
Class N USD Accumulating	1,925,126	2,536,061	(545,852)	3,915,335
Class N USD Distributing	1,378,015	1,401,304	(161,955)	2,617,364
Class Z USD Accumulating	5,336,715	2,587,182	(1,471,043)	6,452,854
Class Z USD Distributing	2,753,290	1,053,464	(509,845)	3,296,909
Class Z CHF Accumulating <sup>2</sup>	2,032	–	(2,032)	–
Class Z CHF Accumulating (Hedged)	2,032	–	–	2,032
Class Z CHF Distributing <sup>2</sup>	2,146	7	(2,153)	–
Class Z CHF Distributing (Hedged)	2,149	45	–	2,194
Class Z EUR Accumulating	42,946	1	(39,927)	3,020
Class Z EUR Accumulating (Hedged)	18,291	1,027	(14,366)	4,952
Class Z EUR Distributing <sup>2</sup>	4,904	17	(4,921)	–
Class Z GBP Accumulating <sup>2</sup>	3,497	–	(3,497)	–
Class Z GBP Accumulating (Hedged) <sup>2</sup>	15,031	–	(15,031)	–
Class Z GBP Distributing <sup>2</sup>	4,008	14	(4,022)	–

<sup>2</sup>Share Class liquidated on 27 March 2017.

<sup>3</sup>Share Class launched on 24 February 2017.

**LORD ABBETT PASSPORT PORTFOLIOS PLC**

**CONDENSED NOTES TO THE UNAUDITED FINANCIAL STATEMENTS AT 31 JULY 2017 (Continued)**

**4. Share Capital (Continued)**

**Strategic Income Fund**

	<b>Shares in Issue at 1 February 2017</b>	<b>Shares Issued</b>	<b>Shares Redeemed</b>	<b>Shares in Issue at 31 July 2017</b>
Class A USD Accumulating	1,196,907	239,598	(161,149)	1,275,356
Class A USD Distributing	559,516	542,845	(54,267)	1,048,094
Class C USD Accumulating	22,630	–	(12,634)	9,996
Class C USD Distributing	166,561	955	(50,836)	116,680
Class I USD Accumulating <sup>4</sup>	25,000	–	(25,000)	–
Class I EUR Accumulating <sup>4</sup>	18,291	–	(18,291)	–
Class I EUR Accumulating (Hedged) <sup>4</sup>	18,291	–	(18,291)	–
Class I GBP Accumulating <sup>4</sup>	15,031	–	(15,031)	–
Class I GBP Accumulating (Hedged) <sup>4</sup>	15,031	–	(15,031)	–
Class N USD Accumulating	650,668	329,822	(61,542)	918,948
Class N USD Distributing	176,246	40,615	(84,386)	132,475
Class Z USD Accumulating	990,690	420,959	(396,506)	1,015,143
Class Z USD Distributing	466,769	257,483	(328,125)	396,127
Class Z EUR Accumulating <sup>4</sup>	18,291	–	(18,291)	–
Class Z EUR Accumulating (Hedged) <sup>4</sup>	18,291	–	(18,291)	–
Class Z EUR Distributing <sup>4</sup>	20,097	43	(20,140)	–
Class Z GBP Accumulating <sup>4</sup>	15,031	–	(15,031)	–
Class Z GBP Accumulating (Hedged) <sup>4</sup>	15,031	–	(15,031)	–
Class Z GBP Distributing <sup>4</sup>	16,516	35	(16,551)	–

**Total Return Fund**

	<b>Shares in Issue at 1 February 2017</b>	<b>Shares Issued</b>	<b>Shares Redeemed</b>	<b>Shares in Issue at 31 July 2017</b>
Class A USD Accumulating	635,975	152,378	(215,872)	572,481
Class A USD Distributing	91,978	23,136	(44,610)	70,504
Class C USD Accumulating <sup>4</sup>	20,000	–	(20,000)	–
Class C USD Distributing	36,831	166	–	36,997
Class I USD Accumulating <sup>4</sup>	20,000	–	(20,000)	–
Class N USD Accumulating	513,468	48,005	(136,126)	425,347
Class N USD Distributing	65,787	20,181	(7,366)	78,602
Class Z USD Accumulating	713,528	2,126,294	(1,950,445)	889,377
Class Z USD Distributing	226,502	500	(171,003)	55,999

<sup>4</sup>Share Class liquidated on 27 March 2017.

**LORD ABBETT PASSPORT PORTFOLIOS PLC**

**CONDENSED NOTES TO THE UNAUDITED FINANCIAL STATEMENTS AT 31 JULY 2017 (Continued)**

**4. Share Capital (Continued)**

**Emerging Markets Corporate Debt Fund**

	<b>Shares in Issue at 1 February 2017</b>	<b>Shares Issued</b>	<b>Shares Redeemed</b>	<b>Shares in Issue at 31 July 2017</b>
Class A USD Accumulating	262,171	463,316	(9)	725,478
Class A USD Distributing	80,907	12,644	–	93,551
Class I USD Accumulating <sup>5</sup>	20,000	–	(20,000)	–
Class I EUR Accumulating <sup>5</sup>	16,508	–	(16,508)	–
Class I EUR Accumulating (Hedged) <sup>5</sup>	16,509	–	(16,509)	–
Class I GBP Accumulating <sup>5</sup>	12,841	–	(12,841)	–
Class I GBP Accumulating (Hedged) <sup>5</sup>	12,841	–	(12,841)	–
Class N USD Accumulating <sup>5</sup>	220,000	–	(220,000)	–
Class N USD Distributing	21,466	6,110	–	27,576
Class Z USD Accumulating	229,568	40,146	(4,231)	265,483
Class Z USD Distributing	21,915	11,228	–	33,143
Class Z EUR Accumulating <sup>5</sup>	16,508	–	(16,508)	–
Class Z EUR Accumulating (Hedged) <sup>5</sup>	16,508	–	(16,508)	–
Class Z EUR Distributing <sup>5</sup>	18,090	64	(18,154)	–
Class Z GBP Accumulating <sup>5</sup>	12,841	–	(12,841)	–
Class Z GBP Accumulating (Hedged) <sup>5</sup>	12,841	–	(12,841)	–
Class Z GBP Distributing <sup>5</sup>	14,069	50	(14,119)	–

**Multi-Sector Income Fund**

	<b>Shares in Issue at 1 February 2017</b>	<b>Shares Issued</b>	<b>Shares Redeemed</b>	<b>Shares in Issue at 31 July 2017</b>
Class A USD Accumulating	1,360,326	2,530,322	(387,539)	3,503,109
Class A USD Distributing	1,591,830	1,699,448	(240,462)	3,050,816
Class C USD Accumulating <sup>5</sup>	20,000	–	(20,000)	–
Class C USD Distributing	26,404	278	(16,604)	10,078
Class I USD Accumulating	29,823	–	(25,371)	4,452
Class I EUR Accumulating <sup>5</sup>	16,509	–	(16,509)	–
Class I EUR Accumulating (Hedged)	16,509	–	(12,466)	4,043
Class I GBP Accumulating <sup>5</sup>	12,841	–	(12,841)	–
Class I GBP Accumulating (Hedged) <sup>5</sup>	12,841	–	(12,841)	–
Class N USD Accumulating	1,043,231	1,504,948	(208,423)	2,339,756
Class N USD Distributing	468,374	544,577	(92,769)	920,182
Class Z USD Accumulating	2,390,873	1,504,501	(192,019)	3,703,355
Class Z USD Distributing	349,478	912,633	(165,414)	1,096,697
Class Z EUR Accumulating <sup>5</sup>	16,509	–	(16,509)	–
Class Z EUR Accumulating (Hedged) <sup>5</sup>	16,509	–	(16,509)	–
Class Z EUR Distributing <sup>5</sup>	17,939	51	(17,990)	–
Class Z GBP Accumulating <sup>5</sup>	12,841	–	(12,841)	–
Class Z GBP Accumulating (Hedged) <sup>5</sup>	12,841	–	(12,841)	–
Class Z GBP Distributing <sup>5</sup>	13,953	40	(13,993)	–

<sup>5</sup>Share Class liquidated on 27 March 2017.

**LORD ABBETT PASSPORT PORTFOLIOS PLC**

**CONDENSED NOTES TO THE UNAUDITED FINANCIAL STATEMENTS AT 31 JULY 2017 (Continued)**

**4. Share Capital (Continued)**

**U.S. Growth Leaders Fund**

	<b>Shares in Issue at 1 February 2017</b>	<b>Shares Issued</b>	<b>Shares Redeemed</b>	<b>Shares in Issue at 31 July 2017</b>
Class A USD Accumulating	453,154	60,587	(17,730)	496,011
Class I USD Accumulating	200,000	–	–	200,000
Class N USD Accumulating	279,788	17,083	(7,700)	289,171
Class Z USD Accumulating	200,000	–	–	200,000

**Global High Yield Fund**

	<b>Shares in Issue at 1 February 2017</b>	<b>Shares Issued</b>	<b>Shares Redeemed</b>	<b>Shares in Issue at 31 July 2017</b>
Class A USD Accumulating <sup>6</sup>	–	1,000	–	1,000
Class A USD Distributing	1,001,020	49,241	(1,903)	1,048,358
Class I USD Distributing	5,096	147	–	5,243
Class N USD Distributing	5,075	115	–	5,190
Class Z USD Accumulating <sup>6</sup>	–	1,000	–	1,000
Class Z USD Distributing	5,092	140	–	5,232

**Global Core Equity Fund**

	<b>Shares in Issue at 1 February 2017</b>	<b>Shares Issued</b>	<b>Shares Redeemed</b>	<b>Shares in Issue at 31 July 2017</b>
Class A USD Accumulating	285,000	–	–	285,000
Class I USD Accumulating	5,000	–	–	5,000
Class N USD Accumulating	5,000	5,270	(2)	10,268
Class Z USD Accumulating	5,000	–	–	5,000

<sup>6</sup>Share Class launched on 13 July 2017.

**LORD ABBETT PASSPORT PORTFOLIOS PLC**

**CONDENSED NOTES TO THE UNAUDITED FINANCIAL STATEMENTS AT 31 JULY 2017 (Continued)**

**4. Share Capital (Continued)**

The following tables set out the movement of shares in issue for the six months ended 31 July 2016:

**Short Duration Income Fund**

	<b>Shares in Issue at 1 February 2016</b>	<b>Shares Issued</b>	<b>Shares Redeemed</b>	<b>Shares in Issue at 31 July 2016</b>
Class A USD Accumulating	13,941,556	5,100,935	(2,960,688)	16,081,803
Class A USD Distributing	6,710,454	2,488,054	(879,948)	8,318,560
Class A CHF Accumulating	4,837	–	–	4,837
Class A CHF Accumulating (Hedged)	4,837	–	–	4,837
Class A CHF Distributing	4,920	41	–	4,961
Class A CHF Distributing (Hedged)	4,918	39	–	4,957
Class A EUR Accumulating <sup>1</sup>	–	2,000	–	2,000
Class A EUR Accumulating (Hedged) <sup>1</sup>	–	2,000	–	2,000
Class A EUR Distributing <sup>1</sup>	–	2,013	–	2,013
Class A EUR Distributing (Hedged) <sup>1</sup>	–	2,013	–	2,013
Class A GBP Distributing (Hedged) <sup>2</sup>	–	2,011	–	2,011
Class C USD Accumulating	132,670	5,015	(22,471)	115,214
Class C USD Distributing	105,739	657	–	106,396
Class I USD Accumulating	6,827,860	12,575,306	(1,745,149)	17,658,017
Class I CHF Accumulating	4,837	–	–	4,837
Class I CHF Accumulating (Hedged)	4,837	–	–	4,837
Class I CHF Distributing	4,946	55	–	5,001
Class I CHF Distributing (Hedged)	4,945	53	–	4,998
Class I EUR Accumulating	4,001	–	–	4,001
Class I EUR Accumulating (Hedged)	4,056,459	521,409	(244,247)	4,333,621
Class I GBP Accumulating	3,278	–	(1,646)	1,632
Class I GBP Accumulating (Hedged)	52,431	–	(2,000)	50,431
Class I GBP Distributing (Hedged) <sup>2</sup>	–	2,015	–	2,015
Class N USD Accumulating	6,361,761	2,326,726	(1,519,882)	7,168,605
Class N USD Distributing	2,578,287	1,302,679	(414,962)	3,466,004
Class Z USD Accumulating	5,657,226	4,143,895	(1,592,427)	8,208,694
Class Z USD Distributing	3,302,834	2,009,946	(1,366,866)	3,945,914
Class Z CHF Accumulating	4,837	–	–	4,837
Class Z CHF Accumulating (Hedged)	4,837	–	–	4,837
Class Z CHF Distributing	4,936	50	–	4,986
Class Z CHF Distributing (Hedged)	4,935	48	–	4,983
Class Z EUR Accumulating	3,968	–	–	3,968
Class Z EUR Accumulating (Hedged)	18,291	–	–	18,291
Class Z EUR Distributing	4,144	43	–	4,187
Class Z GBP Accumulating	3,235	–	(1,658)	1,577
Class Z GBP Accumulating (Hedged)	15,031	–	–	15,031
Class Z GBP Distributing	3,384	19	(1,738)	1,665
Class Z GBP Distributing (Hedged) <sup>2</sup>	–	2,014	–	2,014

<sup>1</sup>Share Class launched on 1 February 2016.

<sup>2</sup>Share Class launched on 1 March 2016.

**LORD ABBETT PASSPORT PORTFOLIOS PLC**

**CONDENSED NOTES TO THE UNAUDITED FINANCIAL STATEMENTS AT 31 JULY 2017 (Continued)**

**4. Share Capital (Continued)**

**High Yield Fund**

	<b>Shares in Issue at 1 February 2016</b>	<b>Shares Issued</b>	<b>Shares Redeemed</b>	<b>Shares in Issue at 31 July 2016</b>
Class A USD Accumulating	5,148,578	4,717,901	(1,870,466)	7,996,013
Class A USD Distributing	1,445,005	2,603,535	(364,560)	3,683,980
Class A CHF Accumulating	2,032	—	—	2,032
Class A CHF Accumulating (Hedged)	2,032	—	—	2,032
Class A CHF Distributing	2,039	42	—	2,081
Class A CHF Distributing (Hedged)	2,039	42	—	2,081
Class C USD Accumulating	20,027	—	—	20,027
Class C USD Distributing	57,967	250	(5,763)	52,454
Class I USD Accumulating	459,672	672,876	(181,146)	951,402
Class I USD Distributing	3,720,690	132	—	3,720,822
Class I CHF Accumulating	2,032	—	—	2,032
Class I CHF Accumulating (Hedged)	2,032	—	—	2,032
Class I CHF Distributing	2,040	49	—	2,089
Class I CHF Distributing (Hedged)	2,040	49	—	2,089
Class I EUR Accumulating	5,325	—	(960)	4,365
Class I EUR Accumulating (Hedged)	18,291	—	—	18,291
Class I GBP Accumulating	3,568	—	—	3,568
Class I GBP Accumulating (Hedged)	15,031	—	—	15,031
Class N USD Accumulating	524,151	844,678	(100,421)	1,268,408
Class N USD Distributing	338,231	392,500	(80,849)	649,882
Class Z USD Accumulating	1,481,790	1,460,832	(175,819)	2,766,803
Class Z USD Distributing	748,458	2,036,206	(338,169)	2,446,495
Class Z CHF Accumulating	2,032	—	—	2,032
Class Z CHF Accumulating (Hedged)	2,032	—	—	2,032
Class Z CHF Distributing	2,039	46	—	2,085
Class Z CHF Distributing (Hedged)	2,039	46	—	2,085
Class Z EUR Accumulating	4,278	—	—	4,278
Class Z EUR Accumulating (Hedged)	18,291	—	—	18,291
Class Z EUR Distributing	4,643	111	—	4,754
Class Z GBP Accumulating	3,497	—	—	3,497
Class Z GBP Accumulating (Hedged)	15,031	—	—	15,031
Class Z GBP Distributing	3,795	90	—	3,885

**LORD ABBETT PASSPORT PORTFOLIOS PLC**

**CONDENSED NOTES TO THE UNAUDITED FINANCIAL STATEMENTS AT 31 JULY 2017 (Continued)**

**4. Share Capital (Continued)**

**Strategic Income Fund**

	<b>Shares in Issue at 1 February 2016</b>	<b>Shares Issued</b>	<b>Shares Redeemed</b>	<b>Shares in Issue at 31 July 2016</b>
Class A USD Accumulating	736,265	103,895	(160,883)	679,277
Class A USD Distributing	308,035	61,741	(37,526)	332,250
Class C USD Accumulating	25,074	–	(2,444)	22,630
Class C USD Distributing	258,130	23,587	(6,333)	275,384
Class I USD Accumulating	25,000	–	–	25,000
Class I EUR Accumulating	18,291	–	–	18,291
Class I EUR Accumulating (Hedged)	18,291	–	–	18,291
Class I GBP Accumulating	15,031	–	–	15,031
Class I GBP Accumulating (Hedged)	15,031	–	–	15,031
Class N USD Accumulating	491,740	52,016	(11,943)	531,813
Class N USD Distributing	105,326	26,971	(10,182)	122,115
Class Z USD Accumulating	153,416	246,319	(9,197)	390,538
Class Z USD Distributing	58,224	236,314	(9,824)	284,714
Class Z EUR Accumulating	18,291	–	–	18,291
Class Z EUR Accumulating (Hedged)	18,291	–	–	18,291
Class Z EUR Distributing	19,491	281	–	19,772
Class Z GBP Accumulating	15,031	–	–	15,031
Class Z GBP Accumulating (Hedged)	15,031	–	–	15,031
Class Z GBP Distributing	16,018	229	–	16,247

**Total Return Fund**

	<b>Shares in Issue at 1 February 2016</b>	<b>Shares Issued</b>	<b>Shares Redeemed</b>	<b>Shares in Issue at 31 July 2016</b>
Class A USD Accumulating	556,163	85,657	–	641,820
Class A USD Distributing	39,633	17,354	–	56,987
Class C USD Accumulating	20,000	–	–	20,000
Class C USD Distributing	36,480	166	–	36,646
Class I USD Accumulating	20,000	–	–	20,000
Class N USD Accumulating	385,334	70,443	–	455,777
Class N USD Distributing	51,906	13,361	–	65,267
Class Z USD Accumulating	429,832	165,313	(51,600)	543,545
Class Z USD Distributing	250,093	137,876	(91,569)	296,400



**LORD ABBETT PASSPORT PORTFOLIOS PLC**

**CONDENSED NOTES TO THE UNAUDITED FINANCIAL STATEMENTS AT 31 JULY 2017 (Continued)**

**4. Share Capital (Continued)**

**Emerging Markets Corporate Debt Fund**

	<b>Shares in Issue at 1 February 2016</b>	<b>Shares Issued</b>	<b>Shares Redeemed</b>	<b>Shares in Issue at 31 July 2016</b>
Class A USD Accumulating	240,000	—	—	240,000
Class A USD Distributing	20,887	58,363	—	79,250
Class C USD Accumulating	20,000	—	—	20,000
Class C USD Distributing	20,753	344	—	21,097
Class I USD Accumulating	20,000	—	—	20,000
Class I EUR Accumulating	16,508	—	—	16,508
Class I EUR Accumulating (Hedged)	16,509	—	—	16,509
Class I GBP Accumulating	12,841	—	—	12,841
Class I GBP Accumulating (Hedged)	12,841	—	—	12,841
Class N USD Accumulating	220,000	—	—	220,000
Class N USD Distributing	23,368	348	(2,619)	21,097
Class Z USD Accumulating	220,000	—	—	220,000
Class Z USD Distributing	20,976	436	—	21,412
Class Z EUR Accumulating	16,508	—	—	16,508
Class Z EUR Accumulating (Hedged)	16,508	—	—	16,508
Class Z EUR Distributing	17,313	360	—	17,673
Class Z GBP Accumulating	12,841	—	—	12,841
Class Z GBP Accumulating (Hedged)	12,841	—	—	12,841
Class Z GBP Distributing	13,466	279	—	13,745

**Multi-Sector Income Fund**

	<b>Shares in Issue at 1 February 2016</b>	<b>Shares Issued</b>	<b>Shares Redeemed</b>	<b>Shares in Issue at 31 July 2016</b>
Class A USD Accumulating	787,145	387,315	(158,617)	1,015,843
Class A USD Distributing	571,842	310,469	(109,478)	772,833
Class C USD Accumulating	20,000	—	—	20,000
Class C USD Distributing	25,536	363	—	25,899
Class I USD Accumulating	39,646	—	(9,823)	29,823
Class I EUR Accumulating	16,509	—	—	16,509
Class I EUR Accumulating (Hedged)	16,509	—	—	16,509
Class I GBP Accumulating	12,841	—	—	12,841
Class I GBP Accumulating (Hedged)	12,841	—	—	12,841
Class N USD Accumulating	467,787	306,430	(156,745)	617,472
Class N USD Distributing	260,471	63,761	(66,810)	257,422
Class Z USD Accumulating	1,210,363	621,168	(207,600)	1,623,931
Class Z USD Distributing	126,163	134,268	(22,998)	237,433
Class Z EUR Accumulating	16,509	—	—	16,509
Class Z EUR Accumulating (Hedged)	16,509	—	—	16,509
Class Z EUR Distributing	17,175	317	—	17,492
Class Z GBP Accumulating	12,841	—	—	12,841
Class Z GBP Accumulating (Hedged)	12,841	—	—	12,841
Class Z GBP Distributing	13,359	245	—	13,604

**U.S. Growth Leaders Fund<sup>3</sup>**

	<b>Shares in Issue at 1 February 2016</b>	<b>Shares Issued</b>	<b>Shares Redeemed</b>	<b>Shares in Issue at 31 July 2016</b>
Class A USD Accumulating <sup>3</sup>	—	410,730	—	410,730
Class I USD Accumulating <sup>3</sup>	—	200,000	—	200,000
Class N USD Accumulating <sup>3</sup>	—	209,766	—	209,766
Class Z USD Accumulating <sup>3</sup>	—	200,000	—	200,000

<sup>3</sup>Fund and Share Class launched on 2 March 2016.

## **5. Financial Risk Management**

### **Strategy in Using Financial Instruments**

Each Fund aims to achieve its investment objective while spreading investment risks through investment in transferable securities or liquid financial assets or collective investment schemes or other permitted investments in accordance with the Regulations. The transferable securities and liquid financial assets in which a Fund may invest generally must be listed and/or traded on a Regulated Market except that up to 10% of the NAV of a Fund may be invested in transferable securities and liquid financial assets which are not so listed, traded or dealt.

### **Market Price Risk**

Market price risk is the risk of loss for the Fund resulting from fluctuation in the market value of positions in the Fund portfolio attributable to changes in market variables, such as interest rates, foreign exchange rates, equity and commodity prices or an issuer's credit worthiness. The market risk associated with the use of derivatives is assessed in the context of the risk profile of the total portfolio. Some of the strategies using FDIs will be risk reducing such as open forward foreign currency contracts used for hedging currency risk. Some strategies may add to market risk but at all times the regulatory limits for FDIs applying to UCITS funds will be adhered to.

Common stocks and other equity securities, as well as equity-like securities such as convertible debt securities, may experience significant volatility. Such securities may fall sharply in response to adverse events affecting overall markets, a particular industry or sector, or an individual company's financial condition.

Market/leverage risk is mitigated in the Funds through the global exposure and leverage limits imposed under the UCITS rules. These are monitored by the Investment Manager on a daily basis. The Investment Manager's internal risk management function utilises a range of systems to measure and monitor market risk.

### **Currency Risk**

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. A portion of each Fund's assets, liabilities and income may be denominated in currencies other than the Fund's functional currency. They could, therefore be exposed to currency risk as the value of the securities denominated in other currencies will fluctuate due to changes in exchange rates. Currency exchange rates also can be affected unpredictably by intervention (or failure to intervene) by U.S. or non-U.S. governments or central banks, or by currency controls or political developments. Income denominated in foreign currencies is converted to the Fund's functional currency on receipt.

A Fund's use of currency-related transactions involves the risk that the Investment Manager will not accurately predict currency movements, and a Fund's returns could be reduced as a result. Investments in non-U.S. currencies are subject to the risk that those currencies will decline in value relative to the U.S. dollar, or, in the case of hedged positions, that the U.S. dollar will decline relative to the currency being hedged. If the Investment Manager is not accurate in its predictions of currency movements, a Fund will lose money, in addition to a Fund's incurring transaction costs. Also, it may be difficult or impractical to hedge currency risk in many developing or emerging countries. The risks associated with exposure to emerging market currencies may be heightened in comparison to those associated with exposure to developed market currencies. Performance may be strongly influenced by movements in currency exchange rates because currency positions held by a Fund may not correspond with the securities positions held. In the case of unhedged Class Currencies, a currency conversion will take place on subscription, redemption, switching and payments of dividends at prevailing exchange rates. Accordingly, the value of the shares expressed in the Class Currency will be subject to exchange rate risk in relation to the Base Currency of the relevant Fund.

### **Interest Rate Risk**

A rise in prevailing interest rates generally will cause the price of futures contracts to fall. Generally, the longer the maturity of a security or weighted average maturity of a Fund, the more sensitive its price is to a rise in interest rates. The interest rates on certain debt securities in which a Fund invests may adjust periodically and may not correlate to prevailing interest rates during the periods between rate adjustments.

**5. Financial Risk Management (Continued)**

**Credit Risk**

The value of a debt security may decline based on adverse conditions of the relevant issuer, such as management performance, financial difficulties, or reduced demand for the goods and services provided by the relevant issuer. As a result, the issuer of a debt security owned by a Fund may fail to make timely payments of principal or interest, or may default on such payments. If an issuer becomes less creditworthy or is perceived to become less creditworthy, a debt security may decline in value, even when interest rates are falling. This risk is greatest for high yield debt securities, particularly those of emerging market issuers, which have lower credit ratings. Debt securities of emerging market issuers generally are subject to greater credit risk than debt securities of U.S. issuers. The risks associated with Credit Default Swaps include counterparty risk, liquidity risk (i.e., the inability to enter into closing transactions), interest-rate risk, risk of default of the underlying reference obligation and risk of disproportionate loss are the principal risks of engaging in transactions involving credit.

The Depositary must ensure that there is legal separation of non-cash assets held in depositary, that such assets are held on a fiduciary basis, and that appropriate internal control systems are maintained such that records clearly identify the nature and amount of all assets under depositary. As Depositary, Brown Brothers Harriman Trustee Services (Ireland) Limited ("BBHTS") must ensure the ownership of each asset and the location of documents of title for each asset.

All securities that BBH & Co. ("BBH") holds in depositary (as global sub-custodian for and on behalf of BBHTS for further benefit of its underlying clients) are segregated from BBH's own assets, whether they are held in BBH's vault, in segregated accounts on the books of their sub-custodians, or in an account maintained at a central securities depositary. BBHTS, as Depositary to the Company, maintains segregated accounts in a manner consistent with provisions set forth in the UCITS Notices both on its own books and on the books of the global depositary including its network of sub-custodians where possible. As Depositary, BBHTS must also ensure non-cash assets are held on a fiduciary basis through BBH's network of global sub-custodians. BBH's sub-custodians are required by contract with BBH and generally by operation of law to segregate the securities of depositary clients from the general banking assets of the sub-custodian.

BBH performs both initial and ongoing due diligence reviews on the sub-custodians within its global depositary network through its Network Management group. Such reviews include an assessment of service level standards, management expertise, market information, depositary operations, reporting and technology capabilities at the sub-custodian, as well as reviews in relation to their reputation and standing in the market and their ongoing commitment to providing depositary services.

Service level agreements are put in place with each sub-custodian, as well as the usual contractual arrangements, and these are reviewed on a regular basis through service review meetings, including on-site due diligence meetings.

Regular financial analysis of all sub-custodians is carried out by BBH's Risk and Credit Group and is focused on the sub-custodian bank's capital adequacy, asset quality, earnings, liquidity and credit ratings as key indicators, amongst others. These reviews form part of BBH's routine assessment of a sub-custodian's financial strength and standing.

In addition, as the Company may invest in markets where custodial and/or settlement systems are not fully developed, the assets of the Company which are traded in such markets and which have been entrusted to sub-custodians, in the circumstances where the use of such sub-custodians is necessary, may be exposed to risk in circumstances whereby the Depositary will have no liability. While cash held by the sub-custodian is identifiable as belonging to the Company, the Company will be exposed to the credit risk of the financial institution where cash is deposited. In the event of insolvency of the financial institution, the Company will be treated as a general creditor of the financial institution in relation to cash holdings of the Company.

**Liquidity Risk**

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The Funds are exposed to daily cash redemptions of Redeemable Participating Shares. The Funds generally retain a certain portion of their assets in cash, which is available to satisfy redemptions. In addition, in accordance with their Prospectus, only a limited portion of the assets of each Fund is invested in transferable securities or money market instruments that are not readily tradable.

**5. Financial Risk Management (Continued)**

**Liquidity Risk (Continued)**

The Company may invest in derivative contracts traded over-the-counter, which are not traded in an organised market and may be illiquid. As a result, the Company may not be able to liquidate quickly its investments in these instruments at an amount close to their fair value to meet its liquidity requirements or to respond to specific events such as deterioration in the creditworthiness of any particular issuer.

There may be few available buyers or sellers for a security, preventing a Fund from transacting in a timely manner or at an advantageous price, and subjecting the security to greater price fluctuations. These securities may be more difficult to sell, particularly in times of market turmoil, and may be more difficult to value. If a Fund is forced to sell an illiquid security to fund redemptions or other cash needs, a Fund may be forced to sell the security at a loss. A Fund may experience heightened redemptions during periods of market turmoil. These risks are greater for a Fund's high yield investments because the high yield market generally is less liquid than the investment grade market.

The Investment Manager has determined the assets are substantially liquid and liabilities are expected to be satisfied in the near term.

**Fair Value Estimation**

The Company has classified fair value measurements using a fair value hierarchy that reflects the significance of the inputs used in making the measurements. The fair value hierarchy has the following levels:

- (i) Level 1: Investments whose values are based on quoted market prices in active markets, and therefore classified within level 1, include active listed equities and futures. Quoted prices for these instruments are not adjusted.
- (ii) Level 2: Financial instruments that trade in markets that are not considered to be active but are valued based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs are classified within level 2. These generally include investment-grade corporate bonds, U.S. government obligations and certain non-U.S. sovereign obligations, listed equities and over-the-counter derivatives. As level 2 investments include positions that are not traded in active markets and/or are subject to transfer restrictions, valuations may be adjusted to reflect illiquidity and/or non-transferability, which are generally based on available market information.
- (iii) Level 3: Investments classified within level 3 have significant unobservable inputs, as they trade infrequently. Level 3 instruments may include certain common stocks, asset backed securities, corporate debt securities and floating rate loans. As observable prices are not available for these securities, the Funds have used valuation techniques to derive the fair value.

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the financial asset or liability.

The determination of what constitutes 'observable' requires significant judgment by the Directors. The Directors have delegated this task to the Investment Manager. The Investment Manager, in consultation with the Administrator, considers observable data to be that market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

**LORD ABBETT PASSPORT PORTFOLIOS PLC**

**CONDENSED NOTES TO THE UNAUDITED FINANCIAL STATEMENTS AT 31 JULY 2017 (Continued)**

**5. Financial Risk Management (Continued)**

**Fair Value Estimation (Continued)**

The following tables analyse the fair value hierarchy of the Funds' financial assets and liabilities measured at fair value at 31 July 2017:

***Short Duration Income Fund***

<b>31 July 2017</b>	<b>Level 1 USD</b>	<b>Level 2 USD</b>	<b>Level 3 USD</b>	<b>Total USD</b>
Financial Assets at Fair Value through Profit or Loss				
Common Stocks	–	31,844	–	31,844
Fixed Income Securities	–	1,380,438,031	20,554,568	1,400,992,599
Floating Rate Loans	–	19,101,563	34,294,969	53,396,532
Forward Foreign Currency Exchange Contracts	–	340,966	–	340,966
Preferred Stocks	–	113,676	–	113,676
Short Term Investments	–	39,707,332	–	39,707,332
<b>Total Assets</b>	<b>–</b>	<b>1,439,733,412</b>	<b>54,849,537</b>	<b>1,494,582,949</b>
Financial Liabilities at Fair Value through Profit or Loss				
Forward Foreign Currency Exchange Contracts	–	(20,734)	–	(20,734)
Futures Contracts	(63,022)	–	–	(63,022)
<b>Total Liabilities</b>	<b>(63,022)</b>	<b>(20,734)</b>	<b>–</b>	<b>(83,756)</b>

***High Yield Fund***

<b>31 July 2017</b>	<b>Level 1 USD</b>	<b>Level 2 USD</b>	<b>Level 3 USD</b>	<b>Total USD</b>
Financial Assets at Fair Value through Profit or Loss				
Common Stocks	732,458	200,012	6	932,476
Fixed Income Securities	–	697,788,680	36	697,788,716
Floating Rate Loans	–	28,364,747	3,399,446	31,764,193
Forward Foreign Currency Exchange Contracts	–	504,481	–	504,481
Futures Contracts	52,179	–	–	52,179
Preferred Stocks	–	92,833	–	92,833
<b>Total Assets</b>	<b>784,637</b>	<b>726,950,753</b>	<b>3,399,488</b>	<b>731,134,878</b>
Financial Liabilities at Fair Value through Profit or Loss				
Forward Foreign Currency Exchange Contracts	–	(497,407)	–	(497,407)
Futures Contracts	(72,322)	–	–	(72,322)
<b>Total Liabilities</b>	<b>(72,322)</b>	<b>(497,407)</b>	<b>–</b>	<b>(569,729)</b>

**LORD ABBETT PASSPORT PORTFOLIOS PLC**

**CONDENSED NOTES TO THE UNAUDITED FINANCIAL STATEMENTS AT 31 JULY 2017 (Continued)**

**5. Financial Risk Management (Continued)**

**Fair Value Estimation (Continued)**

*Strategic Income Fund*

<b>31 July 2017</b>	<b>Level 1 USD</b>	<b>Level 2 USD</b>	<b>Level 3 USD</b>	<b>Total USD</b>
Financial Assets at Fair Value through Profit or Loss				
Common Stocks	–	5,307	–	5,307
Fixed Income Securities	–	50,592,350	–	50,592,350
Floating Rate Loans	–	456,326	175,656	631,982
Forward Foreign Currency Exchange Contracts	–	173,426	–	173,426
Futures Contracts	141	–	–	141
Preferred Stocks	11,540	17,301	–	28,841
Credit Default Index Swap Contract	–	253	–	253
Short Term Investments	–	249,737	–	249,737
<b>Total Assets</b>	<b>11,681</b>	<b>51,494,700</b>	<b>175,656</b>	<b>51,682,037</b>
Financial Liabilities at Fair Value through Profit or Loss				
Forward Foreign Currency Exchange Contracts	–	(150,069)	–	(150,069)
Futures Contracts	(9,359)	–	–	(9,359)
<b>Total Liabilities</b>	<b>(9,359)</b>	<b>(150,069)</b>	<b>–</b>	<b>(159,428)</b>

*Total Return Fund*

<b>31 July 2017</b>	<b>Level 1 USD</b>	<b>Level 2 USD</b>	<b>Level 3 USD</b>	<b>Total USD</b>
Financial Assets at Fair Value through Profit or Loss				
Fixed Income Securities	–	23,452,643	–	23,452,643
Futures Contracts	13,156	–	–	13,156
<b>Total Assets</b>	<b>13,156</b>	<b>23,452,643</b>	<b>–</b>	<b>23,465,799</b>
Financial Liabilities at Fair Value through Profit or Loss				
Futures Contracts	(5,414)	–	–	(5,414)
<b>Total Liabilities</b>	<b>(5,414)</b>	<b>–</b>	<b>–</b>	<b>(5,414)</b>

*Emerging Markets Corporate Debt Fund*

<b>31 July 2017</b>	<b>Level 1 USD</b>	<b>Level 2 USD</b>	<b>Level 3 USD</b>	<b>Total USD</b>
Financial Assets at Fair Value through Profit or Loss				
Fixed Income Securities	–	12,677,247	–	12,677,247
Forward Foreign Currency Exchange Contracts	–	1,383	–	1,383
Futures Contracts	1,703	–	–	1,703
<b>Total Assets</b>	<b>1,703</b>	<b>12,678,630</b>	<b>–</b>	<b>12,680,333</b>
Financial Liabilities at Fair Value through Profit or Loss				
Forward Foreign Currency Exchange Contracts	–	(1,573)	–	(1,573)
Futures Contracts	(375)	–	–	(375)
<b>Total Liabilities</b>	<b>(375)</b>	<b>(1,573)</b>	<b>–</b>	<b>(1,948)</b>

**LORD ABBETT PASSPORT PORTFOLIOS PLC**

**CONDENSED NOTES TO THE UNAUDITED FINANCIAL STATEMENTS AT 31 JULY 2017 (Continued)**

**5. Financial Risk Management (Continued)**

**Fair Value Estimation (Continued)**

***Multi-Sector Income Fund***

<b>31 July 2017</b>	<b>Level 1 USD</b>	<b>Level 2 USD</b>	<b>Level 3 USD</b>	<b>Total USD</b>
Financial Assets at Fair Value through Profit or Loss				
Common Stocks	23,058,936	44,830	192	23,103,958
Fixed Income Securities	–	135,401,632	29,272	135,430,904
Floating Rate Loans	–	3,007,113	492,333	3,499,446
Forward Foreign Currency Exchange Contracts	–	35,056	–	35,056
Futures Contracts	46,135	–	–	46,135
Preferred Stocks	595,641	416,055	–	1,011,696
Credit Default Index Swap Contract	–	22,688	–	22,688
<b>Total Assets</b>	<b>23,700,712</b>	<b>138,927,374</b>	<b>521,797</b>	<b>163,149,883</b>
Financial Liabilities at Fair Value through Profit or Loss				
Forward Foreign Currency Exchange Contracts	–	(238,590)	–	(238,590)
Futures Contracts	(46,761)	–	–	(46,761)
Credit Default Index Swap Contract	–	(52,556)	–	(52,556)
<b>Total Liabilities</b>	<b>(46,761)</b>	<b>(291,146)</b>	<b>–</b>	<b>(337,907)</b>

***U.S. Growth Leaders Fund***

<b>31 July 2017</b>	<b>Level 1 USD</b>	<b>Level 2 USD</b>	<b>Level 3 USD</b>	<b>Total USD</b>
Financial Assets at Fair Value through Profit or Loss				
Common Stocks	14,629,295	–	–	14,629,295
<b>Total Assets</b>	<b>14,629,295</b>	<b>–</b>	<b>–</b>	<b>14,629,295</b>

***Global High Yield Fund***

<b>31 July 2017</b>	<b>Level 1 USD</b>	<b>Level 2 USD</b>	<b>Level 3 USD</b>	<b>Total USD</b>
Financial Assets at Fair Value through Profit or Loss				
Fixed Income Securities	–	10,699,705	–	10,699,705
Floating Rate Loans	–	368,569	39,050	407,619
Forward Foreign Currency Exchange Contracts	–	48,945	–	48,945
Futures Contracts	915	–	–	915
<b>Total Assets</b>	<b>915</b>	<b>11,117,219</b>	<b>39,050</b>	<b>11,157,184</b>
Financial Liabilities at Fair Value through Profit or Loss				
Forward Foreign Currency Exchange Contracts	–	(21,850)	–	(21,850)
Futures Contracts	(2,344)	–	–	(2,344)
<b>Total Liabilities</b>	<b>(2,344)</b>	<b>(21,850)</b>	<b>–</b>	<b>(24,194)</b>

**LORD ABBETT PASSPORT PORTFOLIOS PLC**

**CONDENSED NOTES TO THE UNAUDITED FINANCIAL STATEMENTS AT 31 JULY 2017 (Continued)**

**5. Financial Risk Management (Continued)**

**Fair Value Estimation (Continued)**

*Global Core Equity Fund*

<b>31 July 2017</b>	<b>Level 1 USD</b>	<b>Level 2 USD</b>	<b>Level 3 USD</b>	<b>Total USD</b>
Financial Assets at Fair Value through Profit or Loss				
Common Stocks	3,357,031	–	–	3,357,031
Forward Foreign Currency Exchange Contracts	–	7,614	–	7,614
<b>Total Assets</b>	<b>3,357,031</b>	<b>7,614</b>	<b>–</b>	<b>3,364,645</b>
Financial Liabilities at Fair Value through Profit or Loss				
Forward Foreign Currency Exchange Contracts	–	(12,184)	–	(12,184)
<b>Total Liabilities</b>	<b>–</b>	<b>(12,184)</b>	<b>–</b>	<b>(12,184)</b>

The tables below represent the movement in level 3 instruments for the six months ended 31 July 2017:

*Short Duration Income Fund*

	<b>Fixed Income Securities USD</b>	<b>Floating Rate Loans USD</b>	<b>Total USD</b>
<b>31 July 2017</b>			
Opening Balance	10,582,812	17,964,068	28,546,880
Purchases	17,213,022	21,553,754	38,766,776
Sales	(2,803,371)	(5,675,096)	(8,478,467)
Accrued discounts	(118,165)	10,300	(107,865)
Transfers in or out of Level 3*	(3,931,788)	364,242	(3,567,546)
Gains and Losses recognised in Profit and Loss	(387,942)	77,701	(310,241)
<b>Closing balance as at 31 July 2017</b>	<b>20,554,568</b>	<b>34,294,969</b>	<b>54,849,537</b>
Change in Unrealised Gains and Losses at Period end and included in Net Gains/(Losses) on Financial Assets and Financial Liabilities at Fair Value through Profit or Loss	(280,199)	69,702	(210,497)

*High Yield Fund*

	<b>Common Stocks USD</b>	<b>Fixed Income Securities USD</b>	<b>Floating Rate Loans USD</b>	<b>Total USD</b>
<b>31 July 2017</b>				
Opening Balance	–	1	4,412,590	4,412,591
Purchases	–	–	1,318,761	1,318,761
Sales	–	–	(1,571,776)	(1,571,776)
Accrued discounts	–	1,070	16,867	17,937
Transfers in or out of Level 3*	6	–	(705,885)	(705,879)
Gains and Losses recognised in Profit and Loss	–	(1,035)	(71,111)	(72,146)
<b>Closing balance as at 31 July 2017</b>	<b>6</b>	<b>36</b>	<b>3,399,446</b>	<b>3,399,488</b>
Change in Unrealised Gains and Losses at Period end and included in Net Gains/(Losses) on Financial Assets and Financial Liabilities at Fair Value through Profit or Loss	(17,604)	(1,035)	(56,004)	(74,643)



**LORD ABBETT PASSPORT PORTFOLIOS PLC**

**CONDENSED NOTES TO THE UNAUDITED FINANCIAL STATEMENTS AT 31 JULY 2017 (Continued)**

**5. Financial Risk Management (Continued)**

**Fair Value Estimation (Continued)**

*Strategic Income Fund*

	<b>Fixed Income Securities</b>	<b>Floating Rate Loans</b>	<b>Total</b>
<b>31 July 2017</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>
Opening Balance	250,000	–	250,000
Purchases	–	174,781	174,781
Sales	–	–	–
Accrued discounts	–	3	3
Transfers in or out of Level 3*	(250,666)	–	(250,666)
Gains and Losses recognised in Profit and Loss	666	872	1,538
<b>Closing balance as at 31 July 2017</b>	<b>–</b>	<b>175,656</b>	<b>175,656</b>
Change in Unrealised Gains and Losses at Period end and included in Net Gains/(Losses) on Financial Assets and Financial Liabilities at Fair Value through Profit or Loss	–	872	872

*Multi-Sector Income Fund*

	<b>Common Stocks</b>	<b>Fixed Income Securities</b>	<b>Floating Rate Loans</b>	<b>Total</b>
<b>31 July 2017</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>
Opening Balance	182	32,035	315,842	348,059
Purchases	–	–	267,444	267,444
Sales	–	–	(94,973)	(94,973)
Accrued discounts	–	(376)	656	280
Transfers in or out of Level 3*	–	–	–	–
Gains and Losses recognised in Profit and Loss	10	(2,387)	3,364	987
<b>Closing balance as at 31 July 2017</b>	<b>192</b>	<b>29,272</b>	<b>492,333</b>	<b>521,797</b>
Change in Unrealised Gains and Losses at Period end and included in Net Gains/(Losses) on Financial Assets and Financial Liabilities at Fair Value through Profit or Loss	10	(2,387)	2,305	(72)

*Global High Yield Fund*

	<b>Floating Rate Loans</b>	<b>Total</b>
<b>31 July 2017</b>	<b>USD</b>	<b>USD</b>
Opening Balance	90,567	90,567
Purchases	4,357	4,357
Sales	(44,096)	(44,096)
Accrued discounts	23	23
Transfers in or out of Level 3*	(11,638)	(11,638)
Gains and Losses recognised in Profit and Loss	(163)	(163)
<b>Closing balance as at 31 July 2017</b>	<b>39,050</b>	<b>39,050</b>
Change in Unrealised Gains and Losses at Period end and included in Net Gains/(Losses) on Financial Assets and Financial Liabilities at Fair Value through Profit or Loss	142	142

\* Transfers in or out utilize the market value presented at 31 July 2017.

# LORD ABBETT PASSPORT PORTFOLIOS PLC

## CONDENSED NOTES TO THE UNAUDITED FINANCIAL STATEMENTS AT 31 JULY 2017 (Continued)

### 5. Financial Risk Management (Continued)

#### Fair Value Estimation (Continued)

Equity and Fixed income Instruments categorized as Level 3 are valued based on either; the probable realizable value estimated with care and in good faith by a competent person, firm or association (including the “Investment Manager”) appointed by the Directors and approved for the purposes by the Depositary, or; using third party pricing information without adjustment. Such valuations are based on unobservable inputs. A significant change in third party information could result in significantly lower or higher value of such Level 3 investments.

Floating Rate Loans categorised as Level 3 are valued based on a single quotation obtained from a dealer. Therefore the Fund does not have access to unobservable inputs and cannot disclose such inputs in the valuation.

There were no Level 1/Level 2 transfers during the six months ended 31 July 2017.

The following tables analyse the fair value hierarchy of the Funds' financial assets and liabilities measured at fair value at 31 January 2017:

#### Short Duration Income Fund

31 January 2017	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets at Fair Value through Profit or Loss				
Common Stocks	–	57,319	–	57,319
Fixed Income Securities	–	909,216,841	10,582,812	919,799,653
Floating Rate Loans	–	32,694,834	17,964,068	50,658,902
Forward Foreign Currency Exchange Contracts	–	270,190	–	270,190
Futures Contracts	107,343	–	–	107,343
Preferred Stock	–	170,377	–	170,377
Short Term Investments	–	7,910,151	–	7,910,151
<b>Total Assets</b>	<b>107,343</b>	<b>950,319,712</b>	<b>28,546,880</b>	<b>978,973,935</b>
Financial Liabilities at Fair Value through Profit or Loss				
Forward Foreign Currency Exchange Contracts	–	(554)	–	(554)
<b>Total Liabilities</b>	<b>–</b>	<b>(554)</b>	<b>–</b>	<b>(554)</b>

#### High Yield Fund

31 January 2017	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets at Fair Value through Profit or Loss				
Common Stocks	–	208,917	–	208,917
Fixed Income Securities	–	371,645,383	1	371,645,384
Floating Rate Loans	–	23,103,673	4,412,590	27,516,263
Forward Foreign Currency Exchange Contracts	–	30,294	–	30,294
Futures Contracts	34,750	–	–	34,750
Preferred Stock	–	139,151	–	139,151
Credit Default Index Swap Contract	–	93,182	–	93,182
<b>Total Assets</b>	<b>34,750</b>	<b>395,220,600</b>	<b>4,412,591</b>	<b>399,667,941</b>
Financial Liabilities at Fair Value through Profit or Loss				
Forward Foreign Currency Exchange Contracts	–	(64,656)	–	(64,656)
Futures Contracts	(64,281)	–	–	(64,281)
<b>Total Liabilities</b>	<b>(64,281)</b>	<b>(64,656)</b>	<b>–</b>	<b>(128,937)</b>

**LORD ABBETT PASSPORT PORTFOLIOS PLC**

**CONDENSED NOTES TO THE UNAUDITED FINANCIAL STATEMENTS AT 31 JULY 2017 (Continued)**

**5. Financial Risk Management (Continued)**

**Fair Value Estimation (Continued)**

*Strategic Income Fund*

<b>31 January 2017</b>	<b>Level 1 USD</b>	<b>Level 2 USD</b>	<b>Level 3 USD</b>	<b>Total USD</b>
Financial Assets at Fair Value through Profit or Loss				
Common Stocks	–	9,553	–	9,553
Fixed Income Securities	–	42,654,960	250,000	42,904,960
Floating Rate Loans	–	442,291	–	442,291
Forward Foreign Currency Exchange Contracts	–	167,349	–	167,349
Futures Contracts	24,985	–	–	24,985
Preferred Stock	10,464	25,930	–	36,394
Credit Default Index Swap Contract	–	1,695	–	1,695
Short Term Investments	–	249,815	–	249,815
<b>Total Assets</b>	<b>35,449</b>	<b>43,551,593</b>	<b>250,000</b>	<b>43,837,042</b>
Financial Liabilities at Fair Value through Profit or Loss				
Forward Foreign Currency Exchange Contracts	–	(61,275)	–	(61,275)
Futures Contracts	(219)	–	–	(219)
<b>Total Liabilities</b>	<b>(219)</b>	<b>(61,275)</b>	<b>–</b>	<b>(61,494)</b>

*Total Return Fund*

<b>31 January 2017</b>	<b>Level 1 USD</b>	<b>Level 2 USD</b>	<b>Level 3 USD</b>	<b>Total USD</b>
Financial Assets at Fair Value through Profit or Loss				
Fixed Income Securities	–	25,990,485	–	25,990,485
Futures Contracts	1,781	–	–	1,781
<b>Total Assets</b>	<b>1,781</b>	<b>25,990,485</b>	<b>–</b>	<b>25,992,266</b>

*Emerging Markets Corporate Debt Fund*

<b>31 January 2017</b>	<b>Level 1 USD</b>	<b>Level 2 USD</b>	<b>Level 3 USD</b>	<b>Total USD</b>
Financial Assets at Fair Value through Profit or Loss				
Fixed Income Securities	–	11,289,754	–	11,289,754
Forward Foreign Currency Exchange Contracts	–	1,888	–	1,888
Futures Contracts	711	–	–	711
<b>Total Assets</b>	<b>711</b>	<b>11,291,642</b>	<b>–</b>	<b>11,292,353</b>
Financial Liabilities at Fair Value through Profit or Loss				
Forward Foreign Currency Exchange Contracts	–	(232)	–	(232)
Futures Contracts	(31)	–	–	(31)
<b>Total Liabilities</b>	<b>(31)</b>	<b>(232)</b>	<b>–</b>	<b>(263)</b>

**LORD ABBETT PASSPORT PORTFOLIOS PLC**

**CONDENSED NOTES TO THE UNAUDITED FINANCIAL STATEMENTS AT 31 JULY 2017 (Continued)**

**5. Financial Risk Management (Continued)**

**Fair Value Estimation (Continued)**

***Multi-Sector Income Fund***

<b>31 January 2017</b>	<b>Level 1 USD</b>	<b>Level 2 USD</b>	<b>Level 3 USD</b>	<b>Total USD</b>
Financial Assets at Fair Value through Profit or Loss				
Common Stocks	11,254,866	42,366	182	11,297,414
Fixed Income Securities	–	62,977,008	32,035	63,009,043
Floating Rate Loans	–	2,234,839	315,842	2,550,681
Forward Foreign Currency Exchange Contracts	–	1,908	–	1,908
Futures Contracts	30,181	–	–	30,181
Preferred Stock	–	208,285	–	208,285
Credit Default Index Swap Contract	–	107,250	–	107,250
<b>Total Assets</b>	<b>11,285,047</b>	<b>65,571,656</b>	<b>348,059</b>	<b>77,204,762</b>
Financial Liabilities at Fair Value through Profit or Loss				
Forward Foreign Currency Exchange Contracts	–	(20,371)	–	(20,371)
<b>Total Liabilities</b>	<b>–</b>	<b>(20,371)</b>	<b>–</b>	<b>(20,371)</b>

***U.S. Growth Leaders Fund<sup>1</sup>***

<b>31 January 2017</b>	<b>Level 1 USD</b>	<b>Level 2 USD</b>	<b>Level 3 USD</b>	<b>Total USD</b>
Financial Assets at Fair Value through Profit or Loss				
Common Stocks	11,725,617	–	–	11,725,617
<b>Total Assets</b>	<b>11,725,617</b>	<b>–</b>	<b>–</b>	<b>11,725,617</b>

***Global High Yield Fund<sup>2</sup>***

<b>31 January 2017</b>	<b>Level 1 USD</b>	<b>Level 2 USD</b>	<b>Level 3 USD</b>	<b>Total USD</b>
Financial Assets at Fair Value through Profit or Loss				
Fixed Income Securities	–	9,780,421	–	9,780,421
Floating Rate Loans	–	386,391	90,567	476,958
Forward Foreign Currency Exchange Contracts	–	11,459	–	11,459
Futures Contracts	906	–	–	906
<b>Total Assets</b>	<b>906</b>	<b>10,178,271</b>	<b>90,567</b>	<b>10,269,744</b>
Financial Liabilities at Fair Value through Profit or Loss				
Forward Foreign Currency Exchange Contracts	–	(4,561)	–	(4,561)
Futures Contracts	(2,394)	–	–	(2,394)
<b>Total Liabilities</b>	<b>(2,394)</b>	<b>(4,561)</b>	<b>–</b>	<b>(6,955)</b>

<sup>1</sup>Fund launched on 2 March 2016.

<sup>2</sup>Fund launched on 3 October 2016.

**LORD ABBETT PASSPORT PORTFOLIOS PLC**

**CONDENSED NOTES TO THE UNAUDITED FINANCIAL STATEMENTS AT 31 JULY 2017 (Continued)**

**5. Financial Risk Management (Continued)**

**Fair Value Estimation (Continued)**

*Global Core Equity Fund<sup>3</sup>*

<b>31 January 2017</b>	<b>Level 1 USD</b>	<b>Level 2 USD</b>	<b>Level 3 USD</b>	<b>Total USD</b>
Financial Assets at Fair Value through Profit or Loss				
Common Stocks	3,069,444	–	–	3,069,444
Forward Foreign Currency Exchange Contracts	–	12,913	–	12,913
<b>Total Assets</b>	<b>3,069,444</b>	<b>12,913</b>	<b>–</b>	<b>3,082,357</b>
Financial Liabilities at Fair Value through Profit or Loss				
Forward Foreign Currency Exchange Contracts	–	(6,910)	–	(6,910)
<b>Total Liabilities</b>	<b>–</b>	<b>(6,910)</b>	<b>–</b>	<b>(6,910)</b>

<sup>3</sup>Fund launched on 4 October 2016.

The tables below represent the movement in level 3 instruments for the financial year ended 31 January 2017:

*Short Duration Income Fund*

	<b>Fixed Income Securities USD</b>	<b>Floating Rate Loans USD</b>	<b>Total USD</b>
<b>31 January 2017</b>			
Opening Balance	10,093,015	3,188,524	13,281,539
Purchases	9,815,791	19,798,881	29,614,672
Sales	(3,075,054)	(5,045,117)	(8,120,171)
Accrued discounts	(58,664)	3,516	(55,148)
Transfers in or out of Level 3*	(6,228,877)	–	(6,228,877)
Gains and Losses recognised in Profit and Loss	36,601	18,264	54,865
<b>Closing balance as at 31 January 2017</b>	<b>10,582,812</b>	<b>17,964,068</b>	<b>28,546,880</b>
Change in Unrealised Gains and Losses at Year end and included in Net Gains/(Losses) on Financial Assets and Financial Liabilities at Fair Value through Profit or Loss	56,583	14,271	70,854

*High Yield Fund*

	<b>Fixed Income Securities USD</b>	<b>Floating Rate Loans USD</b>	<b>Total USD</b>
<b>31 January 2017</b>			
Opening Balance	31,901	1,018,835	1,050,736
Purchases	–	4,581,591	4,581,591
Sales	–	(392,909)	(392,909)
Accrued discounts	948	45,494	46,442
Transfers in or out of Level 3*	–	(1,181,178)	(1,181,178)
Gains and Losses recognised in Profit and Loss	(32,848)	340,757	307,909
<b>Closing balance as at 31 January 2017</b>	<b>1</b>	<b>4,412,590</b>	<b>4,412,591</b>
Change in Unrealised Gains and Losses at Year end and included in Net Gains/(Losses) on Financial Assets and Financial Liabilities at Fair Value through Profit or Loss	23,332	172,478	195,810

**LORD ABBETT PASSPORT PORTFOLIOS PLC**

**CONDENSED NOTES TO THE UNAUDITED FINANCIAL STATEMENTS AT 31 JULY 2017 (Continued)**

**5. Financial Risk Management (Continued)**

**Fair Value Estimation (Continued)**

*Strategic Income Fund*

	<b>Fixed Income Securities</b>	<b>Floating Rate Loans</b>	<b>Total</b>
<b>31 January 2017</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>
Opening Balance	129,923	20,930	150,853
Purchases	250,000	–	250,000
Sales	(91,263)	(22,600)	(113,863)
Accrued discounts	169	8	177
Transfers in or out of Level 3*	(33,317)	–	(33,317)
Gains and Losses recognised in Profit and Loss	(5,512)	1,662	(3,850)
<b>Closing balance as at 31 January 2017</b>	<b>250,000</b>	<b>–</b>	<b>250,000</b>
Change in Unrealised Gains and Losses at Year end and included in Net Gains/(Losses) on Financial Assets and Financial Liabilities at Fair Value through Profit or Loss	5,951	2,023	7,974

*Total Return Fund*

	<b>Fixed Income Securities</b>	<b>Total</b>
<b>31 January 2017</b>	<b>USD</b>	<b>USD</b>
Opening Balance	52,288	52,288
Purchases	–	–
Sales	–	–
Accrued discounts	524	524
Transfers in or out of Level 3*	(53,677)	(53,677)
Gains and Losses recognised in Profit and Loss	865	865
<b>Closing balance as at 31 January 2017</b>	<b>–</b>	<b>–</b>
Change in Unrealised Gains and Losses at Year end and included in Net Gains/(Losses) on Financial Assets and Financial Liabilities at Fair Value through Profit or Loss	–	–

*Multi-Sector Income Fund*

	<b>Common Stocks</b>	<b>Fixed Income Securities</b>	<b>Floating Rate Loans</b>	<b>Total</b>
<b>31 January 2017</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>
Opening Balance	170	357,697	69,650	427,517
Purchases	–	–	239,256	239,256
Sales	–	(232,717)	(14,208)	(246,925)
Accrued discounts	–	(339)	1,443	1,104
Transfers in or out of Level 3*	–	(94,594)	–	(94,594)
Gains and Losses recognised in Profit and Loss	12	1,988	19,701	21,701
<b>Closing balance as at 31 January 2017</b>	<b>182</b>	<b>32,035</b>	<b>315,842</b>	<b>348,059</b>
Change in Unrealised Gains and Losses at Year end and included in Net Gains/(Losses) on Financial Assets and Financial Liabilities at Fair Value through Profit or Loss	13	9,152	20,682	29,847

## LORD ABBETT PASSPORT PORTFOLIOS PLC

### CONDENSED NOTES TO THE UNAUDITED FINANCIAL STATEMENTS AT 31 JULY 2017 (Continued)

#### 5. Financial Risk Management (Continued)

##### Fair Value Estimation (Continued)

###### *Global High Yield Fund*

	Floating Rate Loans	Total
31 January 2017	USD	USD
Opening Balance	–	–
Purchases	89,917	89,917
Sales	(273)	(273)
Accrued discounts	(3)	(3)
Transfers in or out of Level 3*	–	–
Gains and Losses recognised in Profit and Loss	926	926
<b>Closing balance as at 31 January 2017</b>	<b>90,567</b>	<b>90,567</b>
Change in Unrealised Gains and Losses at Year end and included in Net Gains/(Losses) on Financial Assets and Financial Liabilities at Fair Value through Profit or Loss	922	922

\* Transfers in or out utilize the market value presented at 31 January 2017.

Equity and Fixed income Instruments categorized as Level 3 are valued based on either; the probable realizable value estimated with care and in good faith by a competent person, firm or association (including the “Investment Manager”) appointed by the Directors and approved for the purposes by the Depositary, or; using third party pricing information without adjustment. Such valuations are based on unobservable inputs. A significant change in third party information could result in significantly lower or higher value of such Level 3 investments.

Floating Rate Loans categorised as Level 3 are valued based on a single quotation obtained from a dealer. Therefore, the Fund does not have access to unobservable inputs and cannot disclose such inputs in the valuation.

There were no Level 1/Level 2 transfers during the financial year ended 31 January 2017.

#### 6. Efficient Portfolio Management

The Company may employ investment techniques and use financial derivative instruments (such as futures contracts, forward foreign currency contracts, options and swaps) for efficient portfolio management of the assets of any Fund including hedging against market movements, currency exchange or interest rate risks subject to the conditions and within the limits laid down by the Central Bank and the Prospectus. The efficient portfolio management purposes for which the Company intends to employ financial derivative instruments and such investment techniques are the reductions of risk, reduction of cost and the generation of additional capital or income for the relevant Fund with an appropriate level of risk, taking into account the risk profile of the Fund and the general UCITS Regulations. Any such investment technique or use of financial derivative instruments must be one which is reasonably believed by the Investment Adviser or Portfolio Managers to be economically appropriate in that they are realised in a cost-effective way. The Company did not employ any efficient portfolio management techniques in the form of securities lending or investment in repurchase or reverse repurchase agreements during the six months ended 31 July 2017 (year ended 31 January 2017: none).

#### 7. Swing Pricing

A Fund may experience reductions of the Net Asset Value per Share due to investors purchasing, selling and/or switching in and out of a Fund at a price that does not reflect the dealing costs associated with the trading of the underlying assets of the Fund necessary to accommodate associated cash inflows or outflows. In order to counter this dilution effect and protect Shareholders’ interests, a swing pricing mechanism has been adopted by the Company as part of its valuation policy to counter the impact of such trading. Accordingly, if the aggregate of net investor transactions in Shares of a Fund on any given Valuation Day exceed a predetermined threshold for such Fund (determined as a percentage of the net assets of that Fund from time to time by the Investment Manager), then the Net Asset Value per Share may be adjusted upwards or downwards to reflect the costs attributable to such net inflows or outflows, respectively. The relevant threshold for swing pricing shall be calculated based on objective criteria and may be adjusted from time to time. The Directors have delegated responsibility for the determination of such threshold and criteria to the Investment Manager.

**7. Swing Pricing (Continued)**

The Swing Pricing Policy provides that any determination to apply swing pricing will be based on the latest available information pertaining to the aggregate level of relevant transactions at the time of calculation of the Net Asset Value. The swing pricing mechanism may be applied across all Funds. The extent of the price adjustment will be revised by the Investment Manager on a periodic basis to reflect an approximation of current dealing and other relevant costs, as well as market spreads. Such adjustment may vary from Fund to Fund and will not exceed 2% of the original Net Asset Value per Share. The Net Asset Value per Share of each Share Class in a Fund will be calculated separately but any adjustment will affect the Net Asset Value per Share of each Share Class in a Fund identically in percentage terms. Details of any such price adjustments are available on request from the Company at its registered office.

**8. Soft Commissions**

The Investment Manager may effect transactions with or through the agency of another person with whom it has arrangements under which that person will, from time to time, provide to or procure for the Investment Manager goods, services or other benefits such as research and advisory services, specialised computer hardware or software. No direct payment may be made for such goods or services but the Investment Manager may undertake to place business with that person provided that person has agreed to provide best execution with respect to such business and the services provided must be of a type which assists in the provision of investment services to the Fund.

There were no soft commission arrangements entered into by the Investment Manager, on behalf of the Company during the six months ended 31 July 2017 (six months ended 31 July 2016: none).

**9. Related Party Transactions**

Under IAS 24 “Related Party Disclosures” parties are related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions.

- (i) Daria L. Foster is the Managing Partner of Lord, Abnett & Co. LLC. Lawrence H. Kaplan and Douglas B. Sieg are Partners of Lord, Abnett & Co. LLC (the “Investment Manager”). Total fees paid to the Investment Manager for the six months ended 31 July 2017 amounted to USD 10,757,146 of which USD 2,177,301 was outstanding at the period end (six months ended 31 July 2016: USD 4,753,451 of which USD 974,664 was outstanding at the period end). The Investment Manager reimbursed an amount of USD 2,071,267 during the six months ended 31 July 2017 (six months ended 31 July 2016: USD 2,329,011).
- (ii) Lord Abnett Distributor LLC acts as a Distributor of the Fund. There were no distribution fees charged during the six months ended 31 July 2017 (six months ended 31 July 2016: none).
- (iii) Directors who are associated with Lord, Abnett & Co. LLC are not entitled to Directors fees for the six months ended 31 July 2017. Aggregate fees paid to Directors (including expenses) for the six months ended 31 July 2017 amounted to USD 43,839 of which USD 6,359 was outstanding at the period end (six months ended 31 July 2016: USD 42,491 of which USD 7,331 was outstanding at the period end).

The Board of Directors is not aware of any other transactions with related parties during the six months ended 31 July 2017 (six months ended 31 July 2016: none).

As of 31 July 2017 the Investment Manager’s holdings in the Company are as follows:

- Short Duration Income Fund – 53,186 shares.
- High Yield Fund – 23,010 shares.
- Strategic Income Fund – 14,860 shares.
- Total Return Fund – 962,980 shares
- Emerging Markets Corporate Debt Fund – 951,012 shares.
- Multi-Sector Income Fund – 13,388 shares.
- U.S. Growth Leaders Fund – 1,000,000 shares.
- Global High Yield Fund – 1,041,487 shares.
- Global Core Equity Fund – 300,000 shares.



## LORD ABBETT PASSPORT PORTFOLIOS PLC

### CONDENSED NOTES TO THE UNAUDITED FINANCIAL STATEMENTS AT 31 JULY 2017 (Continued)

#### 9. Related Party Transactions (Continued)

As of 31 January 2017 the Investment Manager's holdings in the Company are as follows:

- Short Duration Income Fund – 167,048 shares.
- High Yield Fund – 147,976 shares.
- Strategic Income Fund – 327,227 shares.
- Total Return Fund – 1,002,449 shares.
- Emerging Markets Corporate Debt Fund – 914,670 shares.
- Multi-Sector Income Fund – 455,125 shares.
- U.S. Growth Leaders Fund<sup>1</sup> – 1,000,000 shares.
- Global High Yield Fund<sup>2</sup> – 1,016,283 shares.
- Global Core Equity Fund<sup>3</sup> – 300,000 shares.

<sup>1</sup> Fund launched on 2 March 2016.

<sup>2</sup> Fund launched on 3 October 2016.

<sup>3</sup> Fund launched on 4 October 2016.

#### 10. Connected Persons

In accordance with the Central Bank's UCITS Regulation 41(1), any transaction carried out with the Company by its management company or depositary, and the delegates or sub-delegates of such a management company or depositary and/or associated or group companies of these entities ("connected parties") must be carried out as if negotiated at arm's length. Such transactions must be in the best interest of the shareholders of the Company.

The Board of Directors of the Company is satisfied that (i) there are arrangements (evidenced by written procedures) in place to ensure that the obligations set out above are applied to all transactions with connected persons; and (ii) transactions with connected persons entered into during the period complied with these obligations.

#### 11. Material Events Affecting the Company during the Period End

Effective February 2017, the Company has adopted a swing pricing policy to counter the impact of dilution to a Fund.

The EUR Class A Share Class of the High Yield Fund was launched on 24 February 2017.

All of the Company's Share Classes delisted from the Irish Stock Exchange effective 28 February 2017.

Effective 1 March 2017, The Lord Abnett Passport Portfolios changed Legal Advisers to Irish Law and the Company Secretary from Dechert and Dechert Secretarial Limited to A&L Goodbody Solicitors and Goodbody Secretarial Limited, respectively.

The following Share Classes were liquidated on 27 March 2017:

Short Duration Income Fund	High Yield Fund	Strategic Income Fund
Class A CHF Accumulating	Class A CHF Accumulating	Class I USD Accumulating
Class A CHF Distributing	Class A CHF Accumulating (Hedged)	Class I EUR Accumulating
Class A EUR Accumulating	Class A CHF Distributing	Class I EUR Accumulating (Hedged)
Class A EUR Distributing	Class A CHF Distributing (Hedged)	Class I GBP Accumulating
Class I CHF Accumulating	Class I CHF Accumulating	Class I GBP Accumulating (Hedged)
Class I CHF Distributing	Class I CHF Accumulating (Hedged)	Class Z EUR Accumulating
Class I EUR Accumulating	Class I CHF Distributing	Class Z EUR Accumulating (Hedged)
Class I GBP Accumulating	Class I CHF Distributing (Hedged)	Class Z EUR Distributing
Class Z CHF Accumulating	Class I EUR Accumulating	Class Z GBP Accumulating
Class Z CHF Distributing	Class I GBP Accumulating	Class Z GBP Accumulating (Hedged)
Class Z EUR Accumulating	Class I GBP Accumulating (Hedged)	Class Z GBP Distributing
Class Z EUR Distributing	Class Z CHF Accumulating	
Class Z GBP Accumulating	Class Z CHF Distributing	
Class Z GBP Distributing	Class Z EUR Distributing	
	Class Z GBP Accumulating	
	Class Z GBP Accumulating (Hedged)	
	Class Z GBP Distributing	

## **LORD ABBETT PASSPORT PORTFOLIOS PLC**

### **CONDENSED NOTES TO THE UNAUDITED FINANCIAL STATEMENTS AT 31 JULY 2017 (Continued)**

#### **11. Material Events Affecting the Company during the Period End (Continued)**

The following Share Classes were liquidated on 27 March 2017 (Continued):

<b>Total Return Fund</b>	<b>Emerging Markets Corporate Debt Fund</b>	<b>Multi-Sector Income Fund</b>
Class C USD Accumulating	Class I USD Accumulating	Class C USD Accumulating
Class I USD Accumulating	Class I EUR Accumulating	Class I EUR Accumulating
	Class I EUR Accumulating (Hedged)	Class I GBP Accumulating
	Class I GBP Accumulating	Class I GBP Accumulating (Hedged)
	Class I GBP Accumulating (Hedged)	Class Z EUR Accumulating
	Class N USD Accumulating	Class Z EUR Accumulating (Hedged)
	Class Z EUR Accumulating	Class Z EUR Distributing
	Class Z EUR Accumulating (Hedged)	Class Z GBP Accumulating
	Class Z EUR Distributing	Class Z GBP Accumulating (Hedged)
	Class Z GBP Accumulating	Class Z GBP Distributing
	Class Z GBP Accumulating (Hedged)	
	Class Z GBP Distributing	

The updated prospectus dated 2 June 2017 has been approved by Central Bank.

The USD Class A and Class Z Accumulating Share Classes of the Global High Yield Fund were launched on 13 July 2017.

There were no other material events affecting the Company during the period.

#### **12. Events after Period End**

There were no other material events affecting the Company after the period.

#### **13. Approval of the Financial Statements**

The Directors approved the financial statements on 25 September 2017.

# LORD ABBETT PASSPORT PORTFOLIOS PLC

## SCHEDULE OF PORTFOLIO CHANGES

### Short Duration Income Fund

The following Statements of Changes in Composition of Portfolio reflect the aggregate purchases of a security exceeding one percent of the total value of purchases and aggregate disposals greater than one percent of the total sales for the period. At a minimum, the largest twenty purchases and twenty sales are presented.

<b>Purchases</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Nominal Amount</b>	<b>Cost USD</b>
U.S. Treasury Note	1.625%	31/03/2019	19,546,000	19,710,681
U.S. Treasury Note	1.25%	30/04/2019	14,764,000	14,744,392
Chase Issuance Trust 2015-A5 Class A5	1.36%	15/04/2020	14,288,000	14,279,811
U.S. Treasury Note	1.25%	31/05/2019	14,130,000	14,116,753
CarMax Auto Owner Trust 2017-2 Class A2	1.63%	15/06/2020	7,178,000	7,177,221
World Financial Network Credit Card Master Trust 2012-D Class A	2.15%	17/04/2023	7,108,000	7,159,089
Citigroup Commercial Mortgage Trust 2012-GC8 Class A4	3.024%	10/09/2045	6,808,500	6,938,522
Barclays Dryrock Issuance Trust 2017-2 Class A	ZCP	15/05/2023	6,078,000	6,078,000
Chase Issuance Trust 2015-A2 Class A2	1.59%	18/02/2020	5,837,000	5,843,849
Discovery Communications LLC	ZCP	28/07/2017	5,000,000	4,996,889
Plains All American Pipeline LP	ZCP	01/05/2017	5,000,000	4,996,500
Plains All American Pipeline LP	ZCP	12/07/2017	5,000,000	4,991,028
Plains All American Pipeline LP	ZCP	07/06/2017	5,000,000	4,990,493
Drive Auto Receivables Trust 2017-2 Class D	3.49%	15/09/2023	4,976,000	4,972,696
Discover Card Execution Note Trust 2016-A4 Class A4	1.39%	15/03/2022	4,960,000	4,930,801
Sabine Pass Liquefaction LLC	ZCP	01/02/2021	4,573,000	4,924,223
Synchrony Credit Card Master Note Trust 2016-2 Class A	2.21%	15/05/2024	4,837,000	4,854,383
Commercial Mortgage Pass Through Certificates 2012-CR3 Class B	3.922%	15/10/2045	4,600,000	4,773,938
AmeriCredit Automobile Receivables Trust 2016-3 Class B	1.80%	08/10/2021	4,719,000	4,689,875
Wells Fargo Dealer Floorplan Master Note Trust 2015-2 Class A	ZCP	20/01/2022	4,635,000	4,658,767
<b>Sales</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Nominal Amount</b>	<b>Proceeds USD</b>
U.S. Treasury Note	1.25%	31/05/2019	14,130,000	14,112,338
U.S. Treasury Note	1.625%	31/03/2019	10,000,000	10,071,875
Verizon Communications, Inc. 5 Year Term Loan	ZCP	31/07/2019	5,403,000	5,403,000
Hyundai Capital America	2.00%	19/03/2018	4,054,000	4,059,757
Bank of America N.A.	6.10%	15/06/2017	3,750,000	3,760,013
U.S. Treasury Note	0.875%	15/10/2017	3,729,000	3,727,835
Las Vegas Sands LLC Refinancing Term Loan	ZCP	19/12/2020	3,416,884	3,422,112
Las Vegas Sands LLC Term Loan	ZCP	29/03/2024	3,416,884	3,421,875
Bayer US Finance LLC	1.50%	06/10/2017	2,700,000	2,699,136
General Motors Financial Co., Inc.	3.20%	13/07/2020	2,587,000	2,641,708
Reynolds Group Issuer, Inc./Reynolds Group Issuer LLC/ Reynolds Group Issuer Lu	5.75%	15/10/2020	2,376,000	2,441,560
Zimmer Biomet Holdings, Inc.	2.70%	01/04/2020	2,400,000	2,428,944
Discover Bank/Greenwood DE	2.60%	13/11/2018	2,199,000	2,218,351
Corp. Nacional del Cobre de Chile	3.875%	03/11/2021	2,000,000	2,092,540
Chase Issuance Trust 2016-A5 Class A5	1.27%	15/07/2021	2,095,000	2,070,449
Zoetis, Inc.	1.875%	01/02/2018	2,048,000	2,049,556
U.S. Treasury Note	1.375%	30/06/2018	2,000,000	2,004,844
Valero Energy Corp.	9.375%	15/03/2019	1,709,000	1,959,061
Canadian Natural Resources Ltd.	1.75%	15/01/2018	1,957,000	1,958,918
Federal National Mortgage Assoc.	3.00%	01/06/2032	1,720,000	1,767,031

**LORD ABBETT PASSPORT PORTFOLIOS PLC**
**SCHEDULE OF PORTFOLIO CHANGES (Continued)**
**High Yield Fund**

<b>Purchases</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Nominal Amount</b>	<b>Cost USD</b>
HCA, Inc.	5.25%	15/06/2026	6,211,000	6,661,898
Tenet Healthcare Corp.	8.125%	01/04/2022	6,355,000	6,639,025
Freeport-McMoRan, Inc.	3.875%	15/03/2023	6,132,000	5,768,063
DISH DBS Corp.	7.75%	01/07/2026	3,797,000	4,465,613
CSC Holdings LLC	10.875%	15/10/2025	3,525,000	4,283,203
Anglo American Capital PLC	4.75%	10/04/2027	3,327,000	3,419,050
Navient Corp.	6.75%	25/06/2025	3,220,000	3,310,269
Dell International LLC/EMC Corp.	7.125%	15/06/2024	2,768,000	3,059,146
WellCare Health Plans, Inc.	5.25%	01/04/2025	2,956,000	3,027,245
Dynegy, Inc.	7.625%	01/11/2024	2,990,000	2,958,598
T-Mobile USA, Inc.	6.50%	15/01/2026	2,604,000	2,883,939
Sprint Capital Corp.	8.75%	15/03/2032	2,396,000	2,876,561
Intelsat Jackson Holdings SA	7.25%	15/10/2020	3,037,000	2,861,640
MGM Resorts International	6.00%	15/03/2023	2,567,000	2,810,676
BWAY Holding Co.	7.25%	15/04/2025	2,722,000	2,740,045
Rite Aid Corp.	6.125%	01/04/2023	2,679,000	2,602,519
L Brands, Inc.	6.875%	01/11/2035	2,641,000	2,564,475
CCO Holdings LLC/CCO Holdings Capital Corp.	5.875%	01/05/2027	2,302,000	2,466,088
CCO Holdings LLC/CCO Holdings Capital Corp.	5.875%	01/04/2024	2,250,000	2,408,125
CHS/Community Health Systems, Inc.	6.875%	01/02/2022	2,641,000	2,348,205
<b>Sales</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Nominal Amount</b>	<b>Proceeds USD</b>
L Brands, Inc.	6.875%	01/11/2035	3,458,000	3,319,565
Intelsat Jackson Holdings SA	7.25%	01/04/2019	2,590,000	2,592,559
Sabine Pass Liquefaction LLC	5.75%	15/05/2024	2,325,000	2,558,623
Teck Resources Ltd.	4.75%	15/01/2022	2,421,000	2,505,669
Tenet Healthcare Corp.	6.75%	15/06/2023	2,152,000	2,098,794
Fresenius Medical Care US Finance II, Inc.	5.875%	31/01/2022	1,830,000	2,051,348
Tenet Healthcare Corp.	8.125%	01/04/2022	1,958,000	2,003,401
Diamond BC BV	5.625%	15/08/2025	1,554,000	1,828,125
Endo Finance LLC/Endo Finco, Inc.	5.375%	15/01/2023	2,141,000	1,784,330
AMC Networks, Inc.	4.75%	15/12/2022	1,751,000	1,779,738
Cenovus Energy, Inc.	6.75%	15/11/2039	1,600,000	1,763,463
NVIDIA Corp.	1.00%	01/12/2018	325,000	1,737,658
Freeport-McMoRan, Inc.	3.55%	01/03/2022	1,841,000	1,706,171
Sprint Corp.	7.625%	15/02/2025	1,441,000	1,665,415
First Data Corp.	7.00%	01/12/2023	1,468,000	1,568,211
NOVA Chemicals Corp.	5.00%	01/05/2025	1,509,000	1,525,976
Tesla, Inc.	2.375%	15/03/2022	1,232,000	1,523,159
Microchip Technology, Inc.	1.625%	15/02/2025	975,000	1,506,727
Oasis Petroleum, Inc.	6.875%	15/03/2022	1,398,000	1,415,728
Wind Acquisition Finance SA	7.375%	23/04/2021	1,268,000	1,321,890

**LORD ABBETT PASSPORT PORTFOLIOS PLC**
**SCHEDULE OF PORTFOLIO CHANGES (Continued)**
**Strategic Income Fund**

<b>Purchases</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Nominal Amount</b>	<b>Cost USD</b>
U.S. Treasury Note	1.75%	31/03/2022	4,957,000	4,922,977
U.S. Treasury Note	1.875%	30/04/2022	3,195,000	3,203,514
U.S. Treasury Note	1.875%	28/02/2022	1,814,000	1,810,599
U.S. Treasury Note	1.875%	31/03/2022	1,551,000	1,546,274
U.S. Treasury Note	1.75%	31/05/2022	1,521,000	1,518,880
U.S. Treasury Note	1.75%	30/06/2022	1,497,000	1,488,579
U.S. Treasury Note	1.375%	31/05/2021	1,300,000	1,271,969
U.S. Treasury Note	1.875%	31/07/2022	1,036,000	1,038,081
U.S. Treasury Bond	3.00%	15/02/2047	943,000	955,847
Federal National Mortgage Assoc.	3.50%	TBA	800,000	818,830
Federal National Mortgage Assoc.	3.50%	TBA	750,000	773,320
Federal National Mortgage Assoc.	3.50%	TBA	750,000	767,578
Federal National Mortgage Assoc.	3.50%	TBA	750,000	767,344
Federal National Mortgage Assoc.	3.50%	TBA	700,000	717,828
Federal National Mortgage Assoc.	3.50%	TBA	700,000	708,641
U.S. Treasury Bond	2.875%	15/11/2046	656,000	641,641
U.S. Treasury Note	2.375%	15/05/2027	572,000	579,304
Citigroup, Inc.	ZCP	10/01/2028	510,000	517,270
Verizon Communications, Inc.	5.25%	16/03/2037	480,000	509,540
Enel Finance International NV	3.625%	25/05/2027	402,000	400,734

<b>Sales</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Nominal Amount</b>	<b>Proceeds USD</b>
U.S. Treasury Note	1.875%	31/01/2022	1,871,000	1,866,948
U.S. Treasury Note	1.875%	28/02/2022	1,814,000	1,807,909
U.S. Treasury Note	1.875%	31/03/2022	1,551,000	1,556,517
U.S. Treasury Note	1.75%	31/05/2022	1,521,000	1,513,458
U.S. Treasury Note	1.75%	30/06/2022	1,497,000	1,490,921
U.S. Treasury Note	1.75%	31/03/2022	1,375,000	1,372,314
U.S. Treasury Note	2.125%	15/08/2021	1,198,000	1,215,076
U.S. Treasury Note	1.875%	30/04/2022	1,189,000	1,194,311
U.S. Treasury Note	1.25%	31/10/2021	1,193,000	1,169,699
Federal National Mortgage Assoc.	3.50%	TBA	800,000	820,580
Federal National Mortgage Assoc.	3.50%	TBA	750,000	774,580
Federal National Mortgage Assoc.	3.50%	TBA	750,000	768,691
Federal National Mortgage Assoc.	3.50%	TBA	700,000	719,359
Federal National Mortgage Assoc.	3.50%	TBA	700,000	717,500
Federal National Mortgage Assoc.	3.50%	TBA	700,000	710,035
U.S. Treasury Bond	2.875%	15/11/2046	656,000	635,490
U.S. Treasury Note	2.375%	15/05/2027	572,000	575,147
Lloyds Banking Group PLC	4.582%	10/12/2025	400,000	410,824
AT&T, Inc.	6.00%	15/08/2040	366,000	405,899
Verizon Communications, Inc.	5.012%	15/04/2049	393,000	393,295

**LORD ABBETT PASSPORT PORTFOLIOS PLC**
**SCHEDULE OF PORTFOLIO CHANGES (Continued)**
**Total Return Fund**

<b>Purchases</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Nominal Amount</b>	<b>Cost USD</b>
U.S. Treasury Note	1.875%	28/02/2022	6,602,000	6,542,475
U.S. Treasury Note	1.25%	15/11/2018	6,051,000	6,053,032
U.S. Treasury Note	1.875%	31/03/2022	5,384,000	5,368,496
U.S. Treasury Note	1.75%	30/06/2022	4,423,000	4,396,393
Federal National Mortgage Assoc.	4.00%	TBA	3,260,000	3,426,184
U.S. Treasury Note	1.75%	31/05/2022	3,009,000	3,005,590
U.S. Treasury Note	1.875%	31/07/2022	2,943,000	2,948,913
U.S. Treasury Note	1.875%	30/04/2022	2,904,000	2,911,046
U.S. Treasury Note	1.75%	31/03/2022	2,678,000	2,672,038
Federal National Mortgage Assoc.	3.50%	TBA	2,550,000	2,626,703
Federal National Mortgage Assoc.	3.00%	TBA	2,630,000	2,587,766
Federal National Mortgage Assoc.	4.00%	TBA	2,410,000	2,516,480
U.S. Treasury Note	0.875%	15/10/2017	2,500,000	2,498,340
Federal National Mortgage Assoc.	3.50%	TBA	2,430,000	2,490,263
U.S. Treasury Bond	2.875%	15/11/2046	2,538,000	2,425,765
Federal National Mortgage Assoc.	3.00%	01/07/2046	2,200,000	2,204,023
Federal National Mortgage Assoc.	3.00%	01/05/2032	2,060,000	2,113,431
Federal National Mortgage Assoc.	3.50%	TBA	2,000,000	2,046,875
Federal National Mortgage Assoc.	4.00%	TBA	1,930,000	2,036,570
Federal National Mortgage Assoc.	4.00%	25/09/2043	1,630,000	1,712,773
U.S. Treasury Bond	3.00%	2/15/2047	1,687,000	1,684,129
Federal National Mortgage Assoc.	3.00%	TBA	1,500,000	1,489,453
Federal National Mortgage Assoc.	3.00%	TBA	1,500,000	1,488,047
Federal National Mortgage Assoc.	3.50%	TBA	1,470,000	1,485,481
Federal National Mortgage Assoc.	3.00%	TBA	1,430,000	1,459,320
U.S. Treasury Note	2.375%	15/05/2027	1,038,000	1,052,125
<b>Sales</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Nominal Amount</b>	<b>Proceeds USD</b>
U.S. Treasury Note	1.875%	28/02/2022	6,602,000	6,571,291
U.S. Treasury Note	1.25%	15/11/2018	6,114,000	6,114,842
U.S. Treasury Note	1.875%	31/03/2022	5,384,000	5,404,568
U.S. Treasury Note	1.75%	30/06/2022	4,423,000	4,405,271
Federal National Mortgage Assoc.	4.00%	TBA	3,260,000	3,432,742
U.S. Treasury Note	1.75%	31/05/2022	3,009,000	2,998,988
U.S. Treasury Note	1.875%	30/04/2022	2,904,000	2,916,259
U.S. Treasury Note	0.875%	15/10/2017	2,687,000	2,685,533
Federal National Mortgage Assoc.	3.50%	TBA	2,550,000	2,622,105
Federal National Mortgage Assoc.	3.00%	TBA	2,630,000	2,613,452
Federal National Mortgage Assoc.	4.00%	TBA	2,410,000	2,532,818
Federal National Mortgage Assoc.	3.50%	TBA	2,430,000	2,493,653
U.S. Treasury Bond	2.875%	15/11/2046	2,538,000	2,462,833
Federal National Mortgage Assoc.	3.00%	01/07/2046	2,200,000	2,197,914
Federal National Mortgage Assoc.	3.00%	01/05/2032	2,060,000	2,116,811
Federal National Mortgage Assoc.	3.50%	TBA	2,000,000	2,065,547
Federal National Mortgage Assoc.	4.00%	TBA	1,930,000	2,029,514
U.S. Treasury Note	1.75%	31/03/2022	2,024,000	2,022,198
U.S. Treasury Note	1.875%	31/01/2022	1,883,000	1,878,974
Federal National Mortgage Assoc.	4.00%	TBA	1,700,000	1,791,242
Federal National Mortgage Assoc.	4.00%	TBA	1,630,000	1,724,616
Federal National Mortgage Assoc.	3.00%	TBA	1,500,000	1,509,375
Federal National Mortgage Assoc.	3.50%	TBA	1,470,000	1,506,750

**LORD ABBETT PASSPORT PORTFOLIOS PLC****SCHEDULE OF PORTFOLIO CHANGES (Continued)****Total Return Fund (Continued)**

<b>Sales (Continued)</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Nominal Amount</b>	<b>Proceeds USD</b>
Federal National Mortgage Assoc.	3.00%	TBA	1,500,000	1,492,148
Federal National Mortgage Assoc.	3.00%	TBA	1,430,000	1,470,089
Federal National Mortgage Assoc.	3.00%	TBA	1,260,000	1,256,136
U.S. Treasury Note	2.00%	15/11/2026	1,166,000	1,130,631
U.S. Treasury Note	2.375%	15/05/2027	1,013,000	1,026,955

**LORD ABBETT PASSPORT PORTFOLIOS PLC**
**SCHEDULE OF PORTFOLIO CHANGES (Continued)**
**Emerging Markets Corporate Debt Fund**

<b>Purchases</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Nominal Amount</b>	<b>Cost USD</b>
Petrobras Global Finance BV	7.375%	17/01/2027	223,000	236,680
Pertamina Persero PT	5.625%	20/05/2043	200,000	207,250
Tencent Holdings Ltd.	2.875%	11/02/2020	200,000	202,580
Turkiye Halk Bankasi AS	4.75%	04/06/2019	200,000	201,480
Turkiye Is Bankasi	3.75%	10/10/2018	200,000	200,450
KSA Sukuk Ltd.	3.628%	20/04/2027	200,000	200,000
Acwa Power Management And Investments One Ltd.	5.95%	15/12/2039	200,000	200,000
Borets Finance Ltd.	6.50%	07/04/2022	200,000	200,000
Republic of Nigeria	7.875%	16/02/2032	200,000	200,000
Akbank TAS	ZCP	16/03/2027	200,000	200,000
Latam Finance Ltd.	6.875%	11/04/2024	200,000	200,000
Rumo Luxembourg S.A.R.L.	7.375%	09/02/2024	200,000	200,000
Petra Diamonds US Treasury PLC	7.25%	01/05/2022	200,000	199,986
Celeo Redes Operacion Chile SA	5.20%	22/06/2047	200,000	199,982
Republic of Panama	4.50%	15/05/2047	200,000	199,518
Cencosud SA	4.375%	17/07/2027	200,000	199,294
Sultanate of Oman	6.50%	08/03/2047	200,000	198,720
Republic of Guatemala	4.375%	05/06/2027	200,000	198,004
Southern Copper Corp.	5.875%	23/04/2045	120,000	127,500
Arcos Dorados Holdings, Inc.	5.875%	04/04/2027	120,000	120,000
YPF SA	6.95%	21/07/2027	119,000	119,000
Hellenic Republic	4.375%	01/08/2022	100,000	115,344
TV Azteca SAB de CV	7.625%	18/09/2020	100,000	103,125
Vale Overseas Ltd.	6.875%	10/11/2039	80,000	86,989
Petrobras Global Finance BV	7.25%	17/03/2044	88,000	84,888
Republic of El Salvador	8.625%	28/02/2029	55,000	55,000
<b>Sales</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Nominal Amount</b>	<b>Proceeds USD</b>
Sultanate of Oman	6.50%	08/03/2047	200,000	214,580
Office Cherifien des Phosphates SA	6.875%	25/04/2044	200,000	211,650
Lukoil International Finance BV	4.563%	24/04/2023	200,000	206,250
Republic of Nigeria	7.875%	16/02/2032	200,000	205,000
Borets Finance Ltd.	6.50%	07/04/2022	200,000	204,250
Compania Minera Milpo SAA	4.625%	28/03/2023	200,000	203,540
Korea Western Power Co. Ltd.	2.875%	10/10/2018	200,000	201,960
GTL Trade Finance, Inc.	7.25%	16/04/2044	200,000	200,750
KSA Sukuk Ltd.	3.628%	20/04/2027	200,000	200,700
Theta Capital Pte Ltd.	6.75%	31/10/2026	200,000	199,140
Cielo SA/Cielo USA, Inc.	3.75%	16/11/2022	200,000	188,100
Cablevision SA/Argentina	6.50%	15/06/2021	150,000	157,215
Southern Copper Corp.	5.875%	23/04/2045	127,000	132,634
Petrobras Global Finance BV	4.375%	20/05/2023	125,000	118,163
Hellenic Republic	4.375%	01/08/2022	100,000	115,782
Republic of Argentina	6.875%	26/01/2027	94,000	97,008
CSN Resources SA	6.50%	21/07/2020	100,000	83,375
Republic of El Salvador	8.625%	28/02/2029	55,000	55,440
Petrobras Global Finance BV	7.375%	17/01/2027	40,000	43,180
Petrobras Global Finance BV	6.25%	17/03/2024	37,000	37,899



**LORD ABBETT PASSPORT PORTFOLIOS PLC**
**SCHEDULE OF PORTFOLIO CHANGES (Continued)**
**Multi-Sector Income Fund**

<b>Purchases</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Nominal Amount</b>	<b>Cost USD</b>
Federal National Mortgage Assoc.	3.50%	TBA	3,000,000	3,095,391
Federal National Mortgage Assoc.	3.50%	TBA	3,000,000	3,093,750
Federal National Mortgage Assoc.	3.50%	TBA	3,000,000	3,069,609
City of New York NY	6.271%	01/12/2037	600,000	816,468
U.S. Treasury Inflation Indexed Note	0.125%	15/04/2022	801,798	802,424
Cent CLO 19 Ltd. 2013-19A Class C	ZCP	29/10/2025	800,000	800,800
CSC Holdings LLC	10.875%	15/10/2025	625,000	756,625
Microsoft Corp.	3.30%	06/02/2027	681,000	704,088
Tenet Healthcare Corp.	8.125%	01/04/2022	670,000	700,496
Air Canada 2013-1 Class B Pass Through Trust	5.375%	15/05/2021	548,333	578,492
Amazon.com, Inc.	4.80%	05/12/2034	500,000	565,122
HCA, Inc.	5.875%	15/03/2022	500,000	553,073
Freeport-McMoRan, Inc.	3.875%	15/03/2023	585,000	551,625
T-Mobile USA, Inc.	6.375%	01/03/2025	506,000	549,788
Intelsat Jackson Holdings SA	7.25%	01/04/2019	555,000	525,263
DISH DBS Corp.	7.75%	01/07/2026	450,000	524,618
Wal-Mart Stores, Inc.	6.50%	15/08/2037	380,000	522,838
Navient Corp.	6.75%	25/06/2025	498,000	508,807
HSBC Holdings PLC	4.25%	18/08/2025	500,000	507,833
Stryker Corp.	3.50%	15/03/2026	488,000	502,317
<b>Sales</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Nominal Amount</b>	<b>Proceeds USD</b>
Federal National Mortgage Assoc.	3.50%	TBA	3,000,000	3,098,789
Federal National Mortgage Assoc.	3.50%	TBA	3,000,000	3,075,000
Sabine Pass Liquefaction	5.75%	15/05/2024	687,000	744,374
Intelsat Jackson Holdings SA	7.25%	01/04/2019	610,000	610,604
Microsoft Corp.	3.70%	08/08/2046	531,000	515,819
Exxon Mobil Corp.	4.114%	01/03/2046	406,000	423,336
Diamond BC BV	5.625%	15/08/2025	346,000	407,034
First Data Corp.	7.00%	01/12/2023	375,000	400,596
General Motors Financial Co., Inc.	3.45%	14/01/2022	380,000	383,903
Visa, Inc.	4.30%	14/12/2045	339,000	357,808
Dell International LLC/EMC Corp.	5.875%	15/06/2021	320,000	338,530
Valero Energy Partners LP	4.375%	15/12/2026	322,000	333,012
ABN AMRO Bank NV	4.75%	28/07/2025	300,000	303,570
Cenovus Energy, Inc.	5.40%	15/06/2047	306,000	294,360
Hawaiian Holdings, Inc.			6,089	288,284
Amazon.com, Inc.	4.80%	05/12/2034	250,000	287,654
General Electric Co.	ZCP	15/06/2166	268,000	284,750
Endo Finance LLC/Endo Finco, Inc.	6.00%	15/07/2023	334,000	283,065
Tesoro Logistics LP/Tesoro Logistics Finance Corp.	5.25%	15/01/2025	265,000	278,913
McDonald's Corp.	3.50%	01/03/2027	274,000	278,885

**LORD ABBETT PASSPORT PORTFOLIOS PLC**
**SCHEDULE OF PORTFOLIO CHANGES (Continued)**
**U.S. Growth Leaders Fund**

<b>Purchases</b>	<b>Nominal Amount</b>	<b>Cost USD</b>
Facebook, Inc.	3,189	449,437
Apple, Inc.	2,532	336,335
Tesla, Inc.	1,121	323,775
NVIDIA Corp.	2,350	296,058
Vertex Pharmaceuticals, Inc.	2,423	284,889
Regeneron Pharmaceuticals, Inc.	461	217,307
MercadoLibre, Inc.	824	193,511
Yum China Holdings, Inc.	5,850	185,265
Boeing Co.	893	183,546
Stanley Black & Decker, Inc.	1,285	182,314
Cliffs Natural Resources, Inc.	16,550	182,089
Wynn Resorts Ltd.	1,389	180,838
Constellation Brands, Inc.	1,025	179,746
Alibaba Group Holding Ltd.	1,463	177,086
PayPal Holdings, Inc.	3,604	177,047
Intuitive Surgical, Inc.	210	173,454
Wix.com Ltd.	2,693	170,844
Micron Technology, Inc.	5,839	167,357
Agilent Technologies, Inc.	3,250	166,294
Activision Blizzard, Inc.	3,075	163,103
The Trade Desk, Inc.	3,022	156,730
Arista Networks, Inc.	1,284	155,110
Delphi Automotive PLC	2,010	151,308
Netflix, Inc.	1,007	151,011
Visa, Inc.	1,746	150,443
Starbucks Corp.	2,348	145,166
Mettler-Toledo International, Inc.	274	143,117
2U, Inc.	3,242	142,653
AO Smith Corp.	2,647	142,462
The Sherwin-Williams Co.	418	142,183
Penumbra, Inc.	1,730	141,864
PepsiCo, Inc.	1,246	141,763
Albemarle Corp.	1,284	141,060
Amazon.com, Inc.	162	139,358
Clovis Oncology, Inc.	1,767	138,080
Exact Sciences Corp.	4,420	137,041
UnitedHealth Group, Inc.	763	136,407
Nevro Corp.	1,450	136,141
JD.com, Inc.	3,729	133,891
Live Nation Entertainment, Inc.	4,436	132,592
MarketAxess Holdings, Inc.	699	131,552
Goldman Sachs Group, Inc.	531	128,513
E*TRADE Financial Corp.	3,210	125,740
Sirius XM Holdings, Inc.	23,819	122,676
Alphabet, Inc.	134	120,786
Wabtec Corp./DE	1,205	110,458
IPG Photonics Corp.	940	109,707
Fortive Corp.	1,721	109,019

**LORD ABBETT PASSPORT PORTFOLIOS PLC**

**SCHEDULE OF PORTFOLIO CHANGES (Continued)**

**U.S. Growth Leaders Fund (Continued)**

<b>Sales</b>	<b>Nominal Amount</b>	<b>Proceeds USD</b>
United States Steel Corp.	10,030	310,668
NVIDIA Corp.	2,088	269,714
Alphabet, Inc.	288	253,064
Microsoft Corp.	3,564	244,376
United Rentals, Inc.	2,075	241,892
E*TRADE Financial Corp.	6,859	234,006
TD Ameritrade Holding Corp.	5,406	221,332
Delta Air Lines, Inc.	4,675	218,454
United Continental Holdings, Inc.	3,157	215,105
Freeport-McMoRan, Inc.	13,619	192,250
FedEx Corp.	997	189,026
Citizens Financial Group, Inc.	5,397	187,815
Incyte Corp.	1,405	179,809
Tesla, Inc.	570	179,711
Delphi Automotive PLC	2,010	169,800
Zeltiq Aesthetics, Inc.	2,974	165,464
Micron Technology, Inc.	5,839	162,597
Fastenal Co.	3,268	154,993
Comcast Corp.	3,663	144,561
Fifth Third Bancorp	5,786	143,827
Shopify, Inc. Class A	1,720	143,420
Facebook, Inc.	940	142,053
Cognex Corp.	1,531	136,973
Amazon.com, Inc.	159	130,389
Expedia, Inc.	1,062	127,907
Netflix, Inc.	823	127,782
UnitedHealth Group, Inc.	800	126,873
Yum China Holdings, Inc.	3,495	126,704
Cliffs Natural Resources, Inc.	16,550	125,247
Charles Schwab Corp.	3,129	124,830
KeyCorp	6,778	122,485
Eagle Materials, Inc.	1,307	122,175
Goldman Sachs Group, Inc.	531	118,250
Wix.com Ltd.	1,588	115,807
Nevro Corp.	1,450	114,471
Illumina, Inc.	607	103,255
Domino's Pizza, Inc.	547	100,833
Applied Materials, Inc.	2,418	99,992
Zoetis, Inc.	1,811	99,180
Beacon Roofing Supply, Inc.	2,182	98,022

**LORD ABBETT PASSPORT PORTFOLIOS PLC**
**SCHEDULE OF PORTFOLIO CHANGES (Continued)**
**Global High Yield Fund**

<b>Purchases</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Nominal Amount</b>	<b>Cost USD</b>
Aston Martin Capital Holdings Ltd.	5.75%	15/04/2022	200,000	250,090
Netflix, Inc.	3.625%	15/05/2027	200,000	217,530
Republic of Sri Lanka	6.20%	11/05/2027	200,000	200,000
Rumo Luxembourg S.A.R.L.	7.375%	09/02/2024	200,000	200,000
Turkiye Garanti Bankasi AS	ZCP	24/05/2027	200,000	200,000
Republic of Senegal	6.25%	23/05/2033	200,000	200,000
Akbank TAS	ZCP	16/03/2027	200,000	200,000
Golar LNG Partners LP	ZCP	15/05/2021	200,000	200,000
Autopistas del Sol SA / Costa Rica	7.375%	30/12/2030	200,000	200,000
MHP SA	7.75%	10/05/2024	200,000	200,000
Republic of Nigeria	7.875%	16/02/2032	200,000	200,000
Zenith Bank PLC	7.375%	30/05/2022	200,000	200,000
Latam Finance Ltd.	6.875%	11/04/2024	200,000	200,000
Petra Diamonds US Treasury PLC	7.25%	01/05/2022	200,000	199,986
Ferroglobe PLC/Globe Specialty Metals, Inc.	9.375%	01/03/2022	150,000	150,000
Mclaren Finance PLC	5.00%	01/08/2022	100,000	129,335
Anglo American Capital PLC	3.25%	03/04/2023	100,000	128,079
Stonegate Pub Co. Financing PLC	4.875%	15/03/2022	100,000	122,830
LHC3 PLC	4.125%	15/08/2024	100,000	116,660
Diamond BC BV	5.625%	15/08/2025	100,000	116,620
Hema Bondco II BV	8.50%	15/01/2023	100,000	114,475
CMA CGM SA	6.50%	15/07/2022	100,000	113,910
Ivory Coast	5.125%	15/06/2025	100,000	112,220
Intrum Justitia AB	3.125%	15/07/2024	100,000	111,985
Senvion Holding GmbH	3.875%	25/10/2022	100,000	108,665
Impera Holdings SA	5.375%	15/09/2022	100,000	106,690
Quintiles IMS Holdings, Inc.	3.25%	15/03/2025	100,000	105,925
Arcos Dorados Holdings, Inc.	5.875%	04/04/2027	100,000	100,000
Hema Bondco II BV	8.50%	15/12/2019	100,000	99,896
Tenet Healthcare Corp.	8.125%	01/04/2022	72,000	75,072
<b>Sales</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Nominal Amount</b>	<b>Proceeds USD</b>
Royal Bank of Scotland Group PLC	ZCP	30/09/2165	200,000	220,060
Petrobras Global Finance BV	4.375%	20/05/2023	225,000	217,971
IHS Netherlands Holdco BV	9.50%	27/10/2021	200,000	209,300
Republic of Nigeria	7.875%	16/02/2032	200,000	205,000
Petra Diamonds US Treasury PLC	7.25%	01/05/2022	200,000	204,750
Republic of Senegal	6.25%	23/05/2033	200,000	202,750
MHP SA	7.75%	10/05/2024	200,000	202,600
Golar LNG Partners LP	ZCP	15/05/2021	200,000	200,750
Societe Generale SA	ZCP	18/06/2166	200,000	199,500
Indo Energy Finance BV	7.00%	07/05/2018	200,000	197,750
Grupo Idesa SA de CV	7.875%	18/12/2020	200,000	180,000
CIMPOR Financial Operations BV	5.75%	17/07/2024	200,000	170,500
Mclaren Finance PLC	5.00%	01/08/2022	100,000	132,153
AMC Entertainment Holdings, Inc.	6.375%	15/11/2024	100,000	131,355
Aston Martin Capital Holdings Ltd.	5.75%	15/04/2022	100,000	125,983
Hapag-Lloyd AG	6.75%	01/02/2022	100,000	124,585
Anglo American Capital PLC	3.25%	03/04/2023	100,000	121,117
CMA CGM SA	7.75%	15/01/2021	100,000	119,295
Ivory Coast	5.125%	15/06/2025	100,000	117,794
Diamond BC BV	5.625%	15/08/2025	100,000	117,640

**LORD ABBETT PASSPORT PORTFOLIOS PLC****SCHEDULE OF PORTFOLIO CHANGES (Continued)****Global High Yield Fund (Continued)**

<b>Sales (Continued)</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Nominal Amount</b>	<b>Proceeds USD</b>
Gazprom OAO Via Gaz Capital SA	4.364%	21/03/2025	100,000	116,485
Netflix, Inc.	3.625%	15/05/2027	100,000	109,887
Senvion Holding GmbH	3.875%	25/10/2022	100,000	109,303
Impera Holdings SA	5.375%	15/09/2022	100,000	106,466
Quintiles IMS Holdings, Inc.	3.25%	15/03/2025	100,000	106,086
Hema Bondco I BV	6.25%	15/06/2019	100,000	105,804
Banco Popular Espanol SA	ZCP	10/01/2166	100,000	104,644
Arcos Dorados Holdings, Inc.	5.875%	04/04/2027	100,000	100,625
CSN Resources SA	6.50%	21/07/2020	100,000	83,375
Vale Overseas Ltd.	6.25%	10/08/2026	60,000	65,489

**LORD ABBETT PASSPORT PORTFOLIOS PLC**
**SCHEDULE OF PORTFOLIO CHANGES (Continued)**
**Global Core Equity Fund**

<b>Purchases</b>	<b>Nominal Amount</b>	<b>Cost USD</b>
Citigroup, Inc.	1,118	68,193
Amazon.com, Inc.	65	58,928
Asahi Group Holdings Ltd.	1,200	48,294
BNP Paribas SA	680	46,982
Home Depot, Inc.	297	45,406
Micron Technology, Inc.	1,533	45,311
Leucadia National Corp.	1,853	44,193
Hon Hai Precision Industry Co. Ltd.	14,000	43,079
Alexion Pharmaceuticals, Inc.	326	42,793
Banco Bilbao Vizcaya Argentaria SA	5,020	42,133
Humana, Inc.	181	41,473
Compass Group PLC	2,096	40,035
Edgewell Personal Care Co.	526	39,382
Boston Scientific Corp.	1,419	35,160
Bank of America Corp.	1,522	34,889
Apple, Inc.	250	34,819
KeyCorp	1,772	33,750
Telecom Italia SpA/Milano	36,541	33,085
AbbVie, Inc.	475	32,117
Goldman Sachs Group, Inc.	128	32,114
Societe Generale SA	563	31,660
Comcast Corp.	413	30,891
Taiwan Semiconductor Manufacturing Co. Ltd.	5,000	30,781
Komatsu Ltd.	1,200	30,241
Sempra Energy	262	29,511
Mirvac Group	17,849	29,244
Newell Brands, Inc.	544	28,906
OM Asset Management Plc	1,817	27,808
Yamazaki Baking Co. Ltd.	1,300	27,368
RWE AG	1,375	27,110
Lowe's Cos, Inc.	351	26,858
Altria Group, Inc.	383	26,382
Fifth Third Bancorp	926	25,548
GKN PLC	5,599	25,518
Iberdrola SA	3,935	25,378
Coca-Cola European Partners PLC	617	24,949
Renault SA	275	24,405
Great Plains Energy, Inc.	863	24,134
Kroger Co.	939	23,626
NCR Corp.	539	23,225
Biogen, Inc.	79	22,297
Vinci SA	296	21,587
LVMH Moet Hennessy Louis Vuitton SE	85	21,528
Coca-Cola Co.	503	21,409
Comerica, Inc.	290	21,164
Seven Generations Energy Ltd.	1,200	21,046
Norsk Hydro ASA	3,884	20,799
Envision Healthcare Corp.	334	20,667

**LORD ABBETT PASSPORT PORTFOLIOS PLC**

**SCHEDULE OF PORTFOLIO CHANGES (Continued)**

**Global Core Equity Fund (Continued)**

<b>Sales</b>	<b>Nominal Amount</b>	<b>Proceeds USD</b>
Merck & Co., Inc.	887	55,703
Citigroup, Inc.	877	52,949
Wells Fargo & Co.	950	52,623
London Stock Exchange Group PLC	1,008	48,721
Home Depot, Inc.	297	45,165
Visa, Inc.	458	43,723
Walgreens Boots Alliance, Inc.	524	42,592
Hitachi Ltd.	7,000	40,482
LVMH Moët Hennessy Louis Vuitton SE	160	40,036
T&D Holdings, Inc.	2,400	34,393
AT&T, Inc.	862	34,386
Bank of America Corp.	1,522	34,380
Nestle SA	446	33,365
Rio Tinto Ltd.	711	32,552
Comcast Corp.	826	32,465
SoftBank Group Corp.	400	32,025
Taiwan Semiconductor Manufacturing Co. Ltd.	5,000	31,767
KeyCorp	1,772	31,297
Goldman Sachs Group, Inc.	128	28,874
PVH Corp.	308	27,644
Daito Trust Construction Co. Ltd.	200	27,554
TD Ameritrade Holding Corp.	659	27,305
Mitsubishi Corp.	1,300	27,093
Anheuser-Busch InBev SA/NV	239	27,051
Citizens Financial Group, Inc.	760	26,423
Magna International, Inc.	600	26,238
Boliden AB	943	25,563
PTT PCL	2,200	24,900
Starbucks Corp.	441	24,796
Amazon.com, Inc.	24	24,528
FedEx Corp.	124	23,577
Centene Corp.	345	23,324
Fujitsu Ltd.	4,000	23,246
Fifth Third Bancorp	926	23,081
Sumitomo Mitsui Financial Group, Inc.	600	22,610
Seven Generations Energy Ltd.	1,200	21,872
Wilmar International Ltd.	7,900	20,637
Plexus Corp.	403	20,553