LOMBARD ODIER

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LO Selection – The Credit Bond Fund (USD) P

Fact Sheet (marketing document)

High Conviction • Fixed Income

31 January 2021

FUND FACTS

Domicile/Legal structure	Luxembourg/SICAV
Legal Status	UCITS
Fund inception date	28 February 2014
Currency of Fund	USD
Currency of share class	USD
Fund manager	Y. Zufferey, A. Parker, D. Yung, J. Collet
Net assets (all classes)	USD 117.80 million
Liquidity (sub./red.)	Daily, 15:00
Swinging Single Pricing	Yes
Min. investment	USD 3'000
Management fee	0.6%
Distribution fee	0.60%
FROC	0.225%
TER max (30 September 2020)	1.43%

RISK AND REWARD PROFILE

1	2	**3**	4	5	6	7

Low — High

CODES

	Class A
ISIN	LU1035457651
Bloomberg	LCRBUPA LX
NAV	USD 123.54

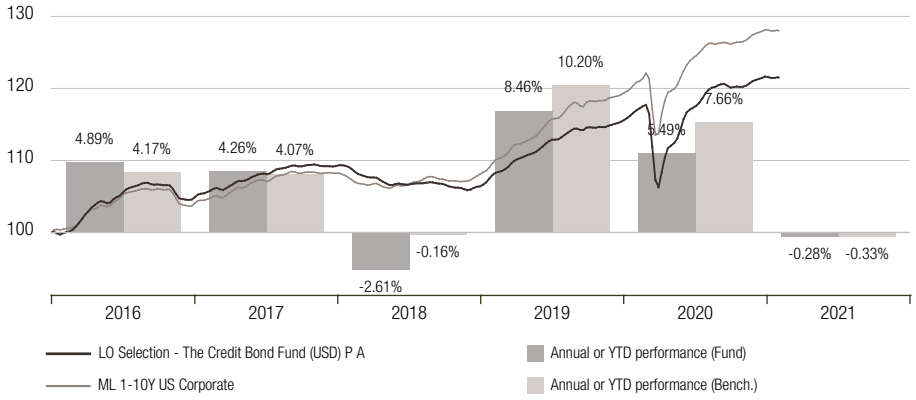
RATINGS

Morningstar Rating ★★★★★

HIGHLIGHTS

LO Selection - The Credit Bond Fund (USD) is an actively managed long-only corporate bond fund. It is primarily invested in bonds issued by corporate, financials or non-financial issuers rated Investment Grade. It also includes emerging corporate as well as High Yield bonds followed by our credit research. It aims to deliver a better risk-adjusted return than the market in a calendar year.
The sub-fund is actively managed in reference to the ML 1-10Y US Corporate index. The benchmark is used for performance comparison and internal risk monitoring purposes.
Duration risk, sector, rating and country allocations are adjusted based on medium term and tactical views. The team applies an integrated and continuous risk-management process that pursues two aims: protecting clients' wealth and seizing opportunities. Risk management is performed by fund managers at a portfolio level, alongside independent teams who manage investment risks and monitor operational risks.

NET PERFORMANCE AND ANNUAL PERFORMANCE IN USD Dec 31, 2015 - Jan 31, 2021



NET PERFORMANCE IN USD	Cumulative Fund	Cumulative Bench.	Annualized Fund	Annualized Bench.
YTD	-0.28%	-0.33%	-	-
1 month	-0.28%	-0.33%	-	-
3 months	1.30%	1.43%	-	-
1 year	3.81%	5.73%	-	-
3 years	11.33%	18.93%	3.63%	5.92%
5 years	21.48%	27.30%	3.95%	4.92%
Total return (since 28.02.2014)	23.54%	32.57%	3.09%	4.14%

STATISTICS 31.01.2016 - 31.01.2021	Fund	Bench.
Annualised volatility	5.35%	4.13%
Sharpe ratio	0.47	0.84
Max. drawdown	-8.82%	-5.73%
Correlation		0.964
Tracking error		1.75%

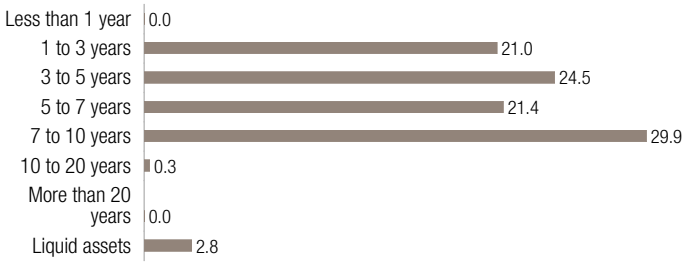
	Fund
Average coupon	3.85%
Average maturity	5.24
Average rating	A-
Modified duration	4.38
Yield to maturity	1.42%
Number of positions	141
Non Government Bonds	100.00%

Past performance is not a guide to future performance. The performance data do not take account of the commissions and costs incurred on the issue and redemption of units, performance is presented net of fees. The NAV of fund units and official prices of benchmarks are used for performance comparison purposes. Source of the figures: Lombard Odier. Please see important information at the end of this document.

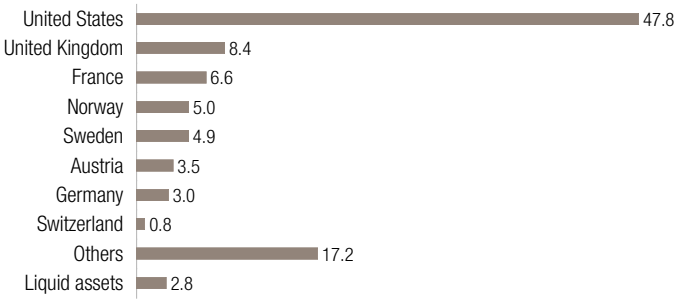
CREDIT RATINGS (IN %)



MATURITIES (IN %)



COUNTRIES (IN %)



CURRENCIES (IN %)



MONTHLY RETURNS IN %

	2016		2017		2018		2019		2020		2021	
	Fund	Bench.	Fund	Bench.	Fund	Bench.	Fund	Bench.	Fund	Bench.	Fund	Bench.
January	0.0	0.5	0.6	0.4	-0.2	-0.7	1.7	1.6	1.3	1.5	-0.3	-0.3
February	0.7	0.5	0.7	0.8	-1.2	-0.8	0.3	0.5	0.3	0.9		
March	2.1	1.8	0.1	0.1	-0.1	0.0	1.3	1.7	-8.8	-5.7		
April	1.4	0.8	0.8	0.8	-0.7	-0.4	0.7	0.5	5.0	4.1		
May	-0.3	-0.0	0.6	0.8	-0.1	0.5	0.8	1.0	2.5	1.9		
June	1.4	1.4	0.2	-0.0	-0.3	-0.2	1.0	1.6	1.8	1.7		
July	1.0	0.8	0.6	0.7	0.2	0.5	0.5	0.3	1.9	1.5		
August	0.4	0.1	0.4	0.6	0.1	0.6	1.0	1.7	0.8	0.1		
September	-0.2	0.0	-0.1	-0.2	-0.2	-0.2	0.0	-0.2	-0.4	-0.2		
October	-0.3	-0.3	0.3	0.2	-0.6	-0.4	0.3	0.6	-0.1	0.1		
November	-1.8	-1.9	-0.3	-0.3	-0.4	-0.0	0.0	0.0	1.1	1.2		
December	0.3	0.3	0.2	0.3	0.7	1.1	0.5	0.4	0.5	0.5		
Year	**4.9**	**4.2**	**4.3**	**4.1**	**-2.6**	**-0.2**	**8.5**	**10.2**	**5.5**	**7.7**	**-0.3**	**-0.3**

PARTICULAR RISKS

The following risks may be materially relevant but may not always be adequately captured by the synthetic risk indicator and may cause additional loss:
- Liquidity risk: where a significant level of investment is made in financial instruments that may under certain circumstances have a relatively low level of liquidity, there is a material risk that the fund will not be able to transact at advantageous times or prices. This could reduce the Fund's returns.
- Credit risk: a significant level of investment in debt securities or risky securities implies that the risk of or actual default may have a material impact on the performance. The likelihood of this happening depends on the credit-worthiness of the issuers.
- Operational risk and risks related to asset safekeeping: in specific circumstances, they may be a material risk of loss resulting from human errors, inadequate or failed internal systems, processes or controls or from external events.

For more details about risk, see appendix B "Risk Factors Annex" of the prospectus.

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Source of the figures: Unless otherwise stated, figures are prepared by LOIM.

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