

# HSBC Global Investment Funds - Euro Credit Bond Total Return

Share Class ID

As at 31 August 2016



## Investment Aim

The aim is to provide a total return on your investment over time. The Total Return strategy does not imply there is any protection of capital or guarantee of a positive return over time. The fund is subject to market risks at any time. The fund will normally invest at least 90% of its assets in high and lower quality bonds or similar securities. The bonds and similar securities the fund invests in will be issued by companies, governments or government related agencies of developed market countries. These bonds will primarily be denominated in Euro. At certain times the fund may invest in Euro denominated securities issued by companies, governments or government agencies of emerging market countries. Normally the fund's investment in these will be limited to 10% of its assets. The fund may invest up to 10% of its assets in Asset Backed Securities (ABS), including Mortgaged Back Securities (MBS). ABS and MBS are types of debt securities the repayments from which come from loans or mortgages. Up to 10% of the fund's assets may be invested in convertible bonds. The fund's primary currency exposure will be to Euro. At times, however, the fund may have exposure to other European currencies. Normally the fund's exposure to European currencies other than the Euro will be limited to 10% of its assets and will be hedged into Euro. The fund may invest up to 10% of its assets in other open-ended funds, including other funds of HSBC. The fund may use derivatives to meet its investment objectives. The fund may also use derivatives for hedging or efficient portfolio management purposes (such as to manage risks or costs or to generate additional capital or income).

## Risk Disclosure

It is important to remember that the value of investments can go down as well as up and you may not get back the amount originally invested. Where overseas investments are held the rate of currency exchange may cause the value of such investments to go down as well as up. The performance of bonds, gilts and other fixed interest securities tends to be less volatile than those of shares of companies (equities). However there is a risk that the capital value of these may be reduced if interest rates go up. Stock market investments should be viewed as a medium to long term investment and should be held for at least three years. For a full list of risks, please refer to the Prospectus and KIID.

## Performance in EUR

Net returns % for periods ended 31 August

	Months				Years (Annualised)				Calendar Years			
	1	3	6	YTD	1	3	5	Inc	2015	2014	2013	2012
Fund	0.46	1.69	4.13	2.96	3.20	N/A	N/A	N/A	-0.14	N/A	N/A	N/A

Past performance is not a reliable indicator of future returns.

The figures are calculated in EUR, and changes in the rate of currency exchange may affect the value of your investment.

Returns are cumulative for all periods of 12 months or less.

Source: HSBC Global Asset Management, performance returns are based on a NAV per share basis, net of fees, with gross income reinvested.

## Fund Share Class Details

### First price date

17 March 2014

### Fund launch date

12 December 2013

### Minimum initial investment

1,000,000 USD (or equivalent)

### Share class currency

EUR

### Dividends

Annually - Distributed

### Dealing time

Daily by 10am CET

### Valuation time

Daily at 5pm CET

### Ongoing charge

0.65%

Where the share class has been priced for at least a full financial year, the ongoing charge figure is based on the actual expenses in the UCITS' annual report for that year. Charges may vary from year to year. Otherwise, the ongoing charge figure displayed would be an estimate.

### Management fees

0.45%

### Maximum initial charge

5.54%

### Financial year end

31 March

### Regular savings scheme

Not Available

### Lead portfolio manager

Jean-Olivier Neyrat

### Management company

HSBC Investment Funds (Luxembourg) S.A.

### Investment adviser

HSBC Global Asset Management (France)

### Code

ISIN: LU0988493788

## Top Holdings

	Security Name	Fund (%)
1	FRTR 0.5 '26 EUR	9.60
2	FRANCE (GOVT OF) 0.2500 25-JUL-24	7.45
3	BUONI POLIENNALI DEL TES 1.2500 15-SEP-32	3.92
4	BONOS Y OBLIG DEL ESTADO 0.7500 30-JUL-21	3.65
5	BGB 0.8 '25 EUR	3.31
6	SPGB 1.95 '26 EUR	2.41
7	GE CAPITAL TRUST IV 4.6250 15-SEP-66	1.37
8	TOTAL SA 2.2500 PERP	1.33
9	ENEL SPA 5.0000 15-JAN-75	1.20
10	MUNICH RE 5.7670% VAR PERP EUR 50000	1.08
	<b>Total</b>	<b>35.33</b>

The Top Holdings may include short term instruments that are held as cash equivalents.

### Contact Details

Further information about HSBC Global Asset Management, details of our individual funds performance and prices can be found at **[www.assetmanagement.hsbc.com](http://www.assetmanagement.hsbc.com)**

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## Fund Characteristics

Fund size (in millions) (EUR)	225.70
Current price (EUR)	10.45
Tracking error (3 year) %	N/A
High share price last 12 months (EUR)	10.47
Low share price last 12 months (EUR)	10.09

### Glossary of terms

**Tracking Error** is a measure of relative risk. It is the standard deviation of the relative returns. Low tracking error indicates correlation to benchmark.

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