

Nordea 1 - Stable Return Fund

Risk and Reward Profile



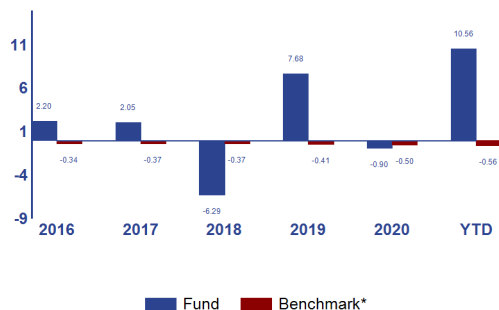
Performance in %

	Cumulative	Annualized
Year To Date	10.56	
1 month	2.90	
3 months	3.48	
1 year	10.56	10.56
3 years	17.98	5.67
5 years	12.83	2.44
Since launch	28.09	3.23

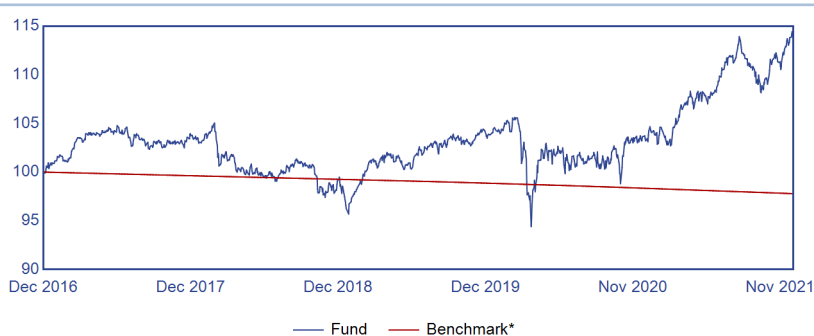
Key Figures

	Fund
Volatility in %**	5.69
Sharpe Ratio**	1.13
VaR (20d,99%)	5.98
Effective Duration	0.93

Discrete Year



Performance (indexed at 100)



Fund Data

Share class	HB-CHF	Launch date	20/03/2014
Fund category	Accumulating	ISIN	LU0772962477
Last NAV	21.98	Sedol	BKY7FJ0
AUM (Million EUR)	7,686.42	WKN	A110X6
Minimum investment (EUR)	0	Bloomberg ticker	NSRTHBC LX
Maximum front end fee in %	3.00	Number of holdings	236
Annual management fee in %	1.500	Swing factor / Threshold	No / No
Manager	Multi Assets Team		

* EURIBOR 1M (Source: NIMS)

** Annualized 3 year data

*** Rebased to 100% for illustrative purpose

**** for entire portfolio including derivatives

With effect from 14/12/2020, the official reference index of the fund is EURIBOR 1M. Prior to this date, the fund did not have an official reference index. The fund performance since launch is measured against EURIBOR 1M. This reference index is used for performance comparison purposes.

With effect as of 01/03/2009 the sub-fund is renamed from Nordea 1 - Absolute Return Fund to Nordea 1 - Stable Return Fund.

Performances are in CHF

Long Equity Exposure 81.26%

Net Equity Exposure 56.13%

Gross Exposure ****

Equity Futures	-25.13%
Fixed Income Futures	1.96%
Credit default swap Index	3.45%
Cash	4.28%
Emerging Markets Equities	4.64%
Government Bonds	5.16%
Covered Bonds	9.27%
Developed Markets Equities	76.61%

Currency Exposure ****

Developed, non EURO	100.00%
Emerging Markets	0.00%
EURO	0.00%
USD	0.00%

Equity

Country ***	Fund	Sector ***	Fund
United States	76.06	Information Technology	24.00
Germany	2.82	Health Care	23.54
Japan	2.66	Consumer Staples	15.75
China	2.58	Consumer Discretionary	11.86
Denmark	2.25	Communication Services	9.91
France	2.25	Industrials	6.07
United Kingdom	2.22	Financials	5.87
Canada	1.91	Utilities	2.51
Other	7.25	Other	0.49

Fixed Income

Geograph. Mod. Duration	Fund	Rating ***	Fund
United States	1.42	AAA	92.22
United Kingdom	0.01	AA	3.09
Other	-0.23	A	2.61
Europe (Ex UK)	-0.26	BBB	
Total	0.93	BB	
		B	
		CCC	
		<CCC	
		NR	2.07

Investment Strategy

The fund aims to preserve shareholders' capital (over a three year investment horizon) and provide a stable, positive rate of return on investment. Investments are made globally in equities, bonds and money market instruments denominated in various currencies. This sub-fund may also invest in financial derivative instruments - like equity and fixed income futures - to adjust the portfolio's beta and duration. Actively managed without reference or constraints relative to its benchmark.

Nordea 1 - Stable Return Fund

SFDR category*: **Article 8**

* Product categorized based on the Sustainable Finance Disclosure Regulation (SFDR)

Sustainability characteristics

- ✓ Active Ownership and Engagement
- ✓ Enhanced exclusion filters and other limits
- ✓ Exclusion list
- ✓ Norms-based Screening
- ✓ Paris Aligned Fossil Fuel Policy (PAFF)
- ✓ Principal Adverse Impact (PAI) integration

ESG integration summary

This fund does not invest in companies involved in the production of illegal or nuclear weapons or exhibiting more than 10% of their revenues from oil sand. We also exclude companies with large and sustained exposure to coal mining, with a 10% revenue threshold on thermal coal and a 30% revenue threshold on total coal (including metallurgical coal). Beyond these corporate exclusions (1), the fund adheres to NAM's Paris-Aligned Fossil Fuel Policy. Enhanced exclusion filters are applied to the portfolio construction process to restrict investments in companies and issuers with significant exposure to certain activities deemed to be damaging for the environment and/or the society at large, including tobacco companies and fossil fuel companies. The fund may use derivatives and such holdings are not in scope of the ESG criteria. Active ownership and engagement are key components in seeking to influence companies' behaviour. (1) Nordea Asset Management corporate exclusion list is available on the following link: <https://www.nordea.com/en/sustainability/sustainable-business/investments/exclusion-list/>.

Weighted average carbon intensity



(In Tons of CO2 equivalent per dollar millions of sales)

Source: Data sourced from MSCI Inc. for equities and ISS Ethix for fixed Income. For sovereigns (countries) turnovers is replaced by GDP. Please note that only scope 1 & 2 are taken into consideration, excluding scope 3. The carbon intensity of our fund might therefore appear higher than the benchmark. Scope 1 refers to direct GHG emissions, Scope 2 refers to indirect GHG emissions from the consumption of purchased electricity and Scope 3 refers to other indirect emissions that occur from sources not owned or controlled by the company.

ESG Rating

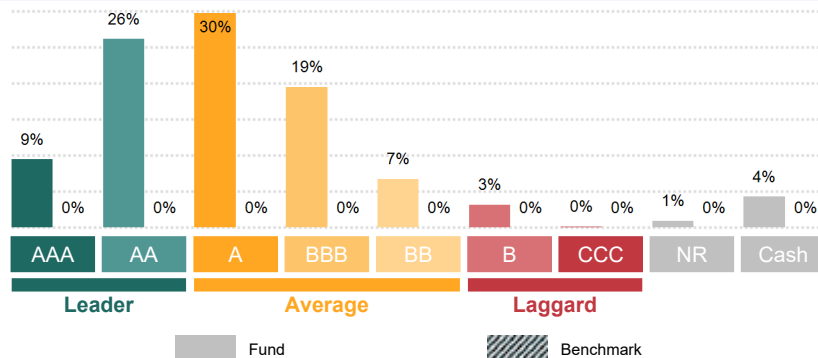
Fund

AAA	AA	A	BBB	BB	B	CCC
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Coverage Rate (Fund/Benchmark): 99% / Insufficient coverage

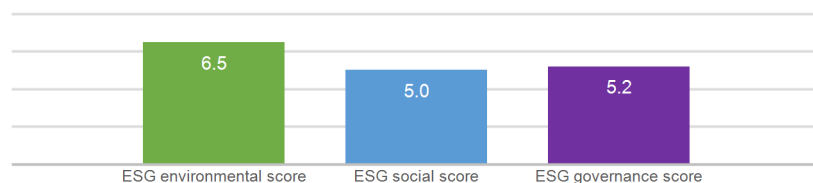
Source: MSCI ESG research LLC

ESG rating breakdown



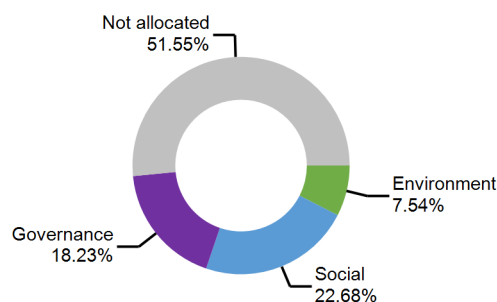
Source: MSCI ESG research LLC

ESG Scores per pillar



Source: All data is from MSCI ESG Fund Ratings as of 31/12/2021, based on holdings as of 30/09/2021. The overall portfolio rating is calculated on an industry relative basis while the underlying individual E, S and G ratings are absolute. Hence, the overall rating cannot be seen as an average of the individual E, S and G ratings. Rated on a scale of 0 to 10, where 0 is very poor and 10 is very good.

Portfolio exposure by ESG pillar



Source: All data is from MSCI ESG Fund Ratings as of 31/12/2021, based on holdings as of 30/09/2021.

The metrics are used for illustrative purposes only and solely rely on MSCI ESG Research views.

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