SPDR® EURO STOXX Low Volatility UCITS ETF (Acc)

Fact Sheet
Equity

29 February 2024

Fund Objective

The investment objective of the Fund is to track the performance of Eurozone equity securities which historically have exhibited low volatility characteristics.

Index Description

The EURO STOXX Low Risk Weighted 100 Index represents the lowest volatility companies from the parent index, the EURO STOXX Index. The EURO STOXX Index is a broad benchmark index representing large, mid and small capitalisation companies of 12 Eurozone countries: Austria, Belgium, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, the Netherlands, Portugal, and Spain.

Tax Status

As standard, SSGA aims to meet all applicable tax reporting requirements for all of the SPDR ETFs in the following countries. Applications are made throughout the year depending on the time scale required by each local tax authority: UK, Germany, Austria, Switzerland.

Countries of Registration

United Kingdom, Switzerland, Sweden, Spain, Norway, Netherlands, Luxembourg, Italy, Ireland, Germany, France, Finland, Denmark, Austria

Fund Information

ISIN	IE00BFTWP510
Index Name	EURO STOXX Low Risk Weighted 100 Index
Index Ticker	SXLV1T
Index Type	Net Total Return
Number of Constituents	100

Key Facts

Inception Date	24-Mar-2014
Share Class Currency	EUR
Fund — Base Currency	EUR
TER	0.30%
Income Treatment	Accumulation
Replication Method	Replicated
UCITS Compliant	Yes
Domicile	Ireland
Investment Manager	State Street Global Advisors Europe Limited
Sub-Investment Manager(s)	State Street Global Advisors Limited
Fund Umbrella	SSGA SPDR ETFs Europe II plc
Share Class Assets (millions)	€25.58
Total Fund Assets (millions)	€25.58
ISA Eligible	Yes
SIPP Eligible	Yes
PEA Eligible	Yes

Listings

Exchange	Exchange Ticker	Trading Currency	iNAV Ticker	Bloomberg Code	Reuters Code	SEDOL Code
Deutsche Börse*	ZPRL	EUR	INZPRLE	ZPRL GY	ZPRL.DE	BGLCD07
SIX Swiss Exchange	ELOW	CHF	INZPRLC	ELOW SE	ELOW.S	BGQV6T9
Euronext Paris	ELOW	EUR	INZPRLE	ELOW FP	ELOW.PA	BSTLBN9
Borsa Italiana	ELOW	EUR	INZPRLE	ELOW IM	ELOW.MI	BRJ9D30

*Denotes Primary Listing

Performance					
	Index	Fund Gross	Difference	Fund Net	Difference
Annualised Returns (%)					
1 Year	5.62	6.14	0.52	5.83	0.20
3 Year	5.44	6.01	0.57	5.69	0.25
5 Year	3.58	4.18	0.60	3.87	0.28
10 Year	-	-	-	-	-
Since Inception	6.11	6.66	0.55	6.34	0.23
Cumulative Performance (%)					
1 Month	0.20	0.20	0.00	0.18	-0.02
3 Month	3.46	3.50	0.04	3.43	-0.04
1 Year	5.62	6.14	0.52	5.83	0.20
2 Year	3.88	5.14	1.26	4.51	0.63
3 Year	17.22	19.13	1.91	18.06	0.84
5 Year	19.26	22.74	3.47	20.91	1.65
10 Year	-	-	-	-	-
Since Inception	80.29	89.72	9.42	84.15	3.86
Calendar Performance (%)					
2024	1.31	1.34	0.03	1.29	-0.02
2023	12.36	12.88	0.53	12.55	0.19
2022	-15.03	-14.42	0.61	-14.68	0.35
2021	17.74	18.27	0.53	17.92	0.18
2020	-5.54	-5.07	0.48	-5.35	0.19
2019	20.01	20.87	0.86	20.51	0.50

	Fund (%)
Standard Deviation (3 Years)	12.68
Annualised Tracking Error (3 Years)	0.26

Past performance is not an indicator of future performance. The Gross of fees do not reflect and net of fees do reflect commissions and costs incurred on the issue and redemption, or purchases and sale, of units. If the performance is calculated on the basis of Gross/net asset values that are not denominated in the accounting currency of the collective investment scheme, its value may rise or fall as a result of currency fluctuations.
When the Fund is closed according to its official Net Asset Value (NAV) calendar but, nonetheless, a significant portion of the underlying security prices can be determined, a Technical NAV is calculated. Past Performance indicated herein has therefore been calculated using a Technical NAV when required, as well as the official NAV of the Fund as at each other business day for the relevant period.
Calendar year inception performance returns will be partial for the year where the inception date for either the Fund in question or the historic performance-linked Fund (whichever is the earliest) falls within that period.

Characteristics	
Number of Holdings	100
†Distribution Yield	-
Price/Earnings Ratio FY1	13.34
Average Price/Book	1.83
Average Market Cap (M)	€23,255.30
Index Dividend Yield	3.74%

† This measures the 12 month historical dividend pay-out per share divided by the NAV.

Source: SSGA Characteristics, holdings, country allocations and sectors shown are as of date indicated at the top of this factsheet and are subject to change. Any reference to a specific company or security does not constitute a recommendation to buy, sell, hold or invest directly in such company or securities.

Top 10 Holdings	Weight (%)
KONINKLIJKE KPN NV	1.72
BEIERSDORF AG	1.33
BUREAU VERITAS SA	1.32
FERROVIAL SE	1.29
DANONE	1.27
HENKEL AG & CO KGAA VOR-PREF	1.25
AIR LIQUIDE SA	1.23
SAFRAN SA	1.23
ACS ACTIVIDADES CONS Y SERV	1.22
ASSICURAZIONI GENERALI	1.21

Sector Breakdown	Weight (%)
Industrials	22.02
Financials	17.36
Consumer Staples	14.86
Utilities	12.56
Consumer Discretionary	12.40
Telecommunications	8.00
Basic Materials	5.49
Health Care	2.88
Energy	2.63
Technology	1.80

Effective 22 March 2021, the index provider transitioned to the new ICB framework. The changes included: renaming the “Oil & Gas” industry to “Energy”, breaking out "Real Estate" from the “Financial” industry and creating an 11th industry named “Real Estate”, and reclassifying the “Consumer Goods” and “Consumer Services” industries as “Consumer Staples” and “Consumer Discretionary”.
The Industry Classification Benchmark (ICB) is an industry classification taxonomy used by FTSE International and STOXX.

Country Weights	Weight (%)
France	31.27
Germany	19.40
Spain	12.40
Italy	12.31
Netherlands	9.92
Belgium	5.84
Finland	5.62
Ireland	2.07
Portugal	0.78
Other	0.39

Capital Risk: Investing involves risk including the risk of loss of capital.
Past performance is not a reliable indicator of future performance.

Contact Us

Visit our website at ssga.com/etfs or contact your local SPDR ETF representative. Alternatively contact our SPDR ETF Sales and Support team at spdrseurope@ssga.com.

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Glossary

Price/Earnings Ratio FY1 The average of the price of each underlying security divided by the mean EPS estimate of the security for the next unreported fiscal year, as of the report date.
Average Price/Book The average of the price of each underlying security divided by the Book value per share of the security, as of the report date.
Index Dividend Yield The average of the Annual dividends per share (DPS) of each underlying security in the index as of the report date divided by the price of the security as of the report date.
TER Total Expense Ratio is a fee charged to the fund, as a percentage of the Net Asset Value, to cover costs associated with operation and management of the portfolio of assets.

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ETFs trade like stocks, are subject to investment risk, fluctuate in market value and may trade at prices above or below the ETFs net asset value. Brokerage commissions and ETF expenses will reduce returns.

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The funds are not available to U.S. investors.
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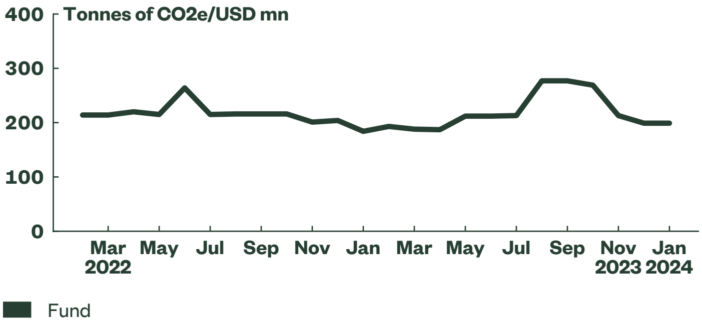
Climate Metrics

TCFD Carbon Metrics	Fund
TCFD Weighted Average Carbon Intensity (WACI)	120.47
TCFD Total Carbon Emissions**	1,876.05*
TCFD Carbon Footprint	68.83
TCFD Carbon Intensity	112.05

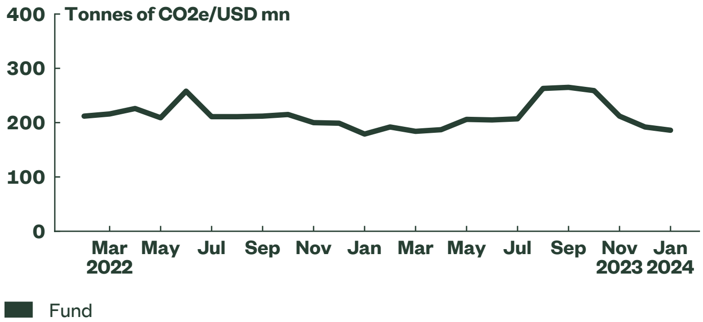
Source: State Street Global Advisors, S&P Trucost, FactSet, Task Force on Climate-related Financial Disclosures (TCFD). The results are estimates based on assumptions and analysis made by State Street Global Advisors. They are not intended to represent actual results of any offering. Actual results may differ. * The TCFD Total Carbon Emission metric allocates emissions to investors based on an equity ownership approach. In the case of commingled funds, the results represent the environmental responsibility of the entire fund's assets under management. For individual unitholder's responsibility, an apportioned responsibility can be calculated based on the individual holding percentage. ** The metric is not used to compare portfolios and benchmarks because the data is not normalised.

Climate Profile

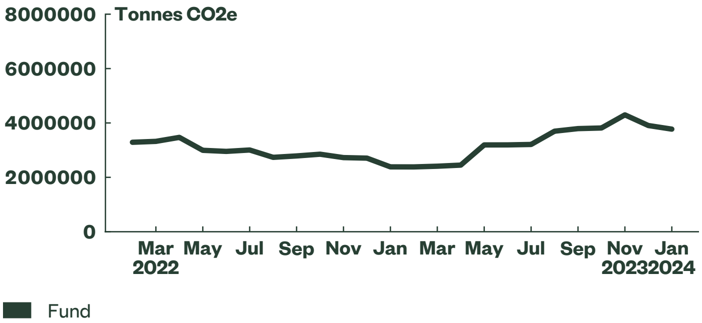
Carbon Intensity (Direct + Indirect)



Weighted Average Carbon Intensity (Direct + Indirect)



Scope 1 + 2 Carbon Emissions



Source: SSGA Holdings as of 29 Feb 2024. Trucost data as of 31 Jan 2024.

Stewardship Profile Q4 2023

Number of Meetings Voted	117
Number of Countries	4
Management Proposals	70
Votes "For"	95.71%
Votes "Against"	4.29%
Shareholder Proposals	5
With Management	100.00%
Against Management	0.00%

Figures are based on State Street Global Advisors' general approach to voting at the companies held by the Fund at quarter end. This information is not a substitute for a proxy voting report, which can be requested through your relationship manager.

State Street Global Advisors' (SSGA) asset stewardship program is aimed at engaging with our fund companies on issues that impact long-term value creation across environmental, social and governance (ESG) considerations. In the recent past, SSGA has issued extensive guidance on key governance matters such as effective, independent board leadership. SSGA's current focus is on helping boards think about the possible impacts of environmental and social issues and incorporating a sustainability lens into boards' oversight of long-term strategy as a sound business practice.

Gender Diversity	
Women on Board	
0	0
1	0
2	5
3	12
4	20
5	25
6	21
7	8
8	6
9	1
10	2
10+	0
Not Available	0
Total	**100**

Source: Factset/SSGA as of 31 Jan 2024.

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Carbon Intensity (Direct+Indirect) Measured in Metric tonnes CO2e/USD millions revenues. The aggregation of operational and first-tier supply chain carbon footprints of index constituents per USD (equal weighted).
Weighted Average Carbon Intensity (Direct+Indirect) Measured in Metric tonnes CO2e/USD millions revenues. The weighted average of individual company intensities (operational and first-tier supply chain emissions over revenues), weighted by the proportion of each constituent in the index.
Scope 1+2 Carbon Emissions Measured in Metric tonnes of CO2e.The GHG emissions from operations that are owned or controlled by the company, as well as GHG emissions from consumption of purchased electricity, heat or steam, by the company.
TCFD Weighted Average Carbon Intensity - Portfolio's exposure to carbon-intensive companies, expressed in tonnes CO2e / $M revenue. Scope 1 and Scope 2 GHG emissions are allocated based on portfolio weights (the current value of the investment relative to the current portfolio value).
TCFD Total Carbon Emissions - The absolute greenhouse gas emissions associated with a portfolio, expressed in tonnes CO2e. Scope 1 and Scope 2 GHG emissions are allocated to investors based on an equity ownership approach.
TCFD Carbon Footprint - Total carbon emissions for a portfolio normalized by the market value of the portfolio, expressed in tonnes CO2e / $M invested. Scope 1 and Scope 2 GHG emissions are allocated to investors based on an equity ownership approach.
TCFD Carbon Intensity - Volume of carbon emissions per million dollars of revenue (carbon efficiency of a portfolio), expressed in tonnes CO2e / $M revenue. Scope 1 and Scope 2 GHG emissions are allocated to investors based on an equity ownership approach.
Gender Diversity We are currently using FactSet's own "People" dataset to disclose the number of women on the board, for each company in the Fund's portfolio.
Data and metrics have been sourced as follows from the following contributors as of the date of this report, and are subject to their disclosures below. All other data has been sourced by SSGA.
Trucost Sections Carbon Intensity (Direct+Indirect) , Weighted Average Carbon Intensity (Direct+Indirect) , Scope 1 +2 Carbon Emissions, Total Reserves CO2 Emissions

FactSet Sections Gender Diversity