

LO Selection – The Credit Bond Fund (EUR) M

Fact Sheet (marketing document)

High Conviction • Fixed Income

31 January 2021

FUND FACTS

Domicile/Legal structure	Luxembourg/SICAV
Legal Status	UCITS
Fund inception date	4 December 2009
Currency of Fund	EUR
Currency of share class	EUR
Fund manager	Y. Zufferey, A. Parker, D. Yung, J. Collet
Net assets (all classes)	EUR 220.16 million
Liquidity (sub./red.)	Daily, 15:00
Swinging Single Pricing	Yes
Min. investment	EUR 3'000
Management fee	0.60%
Distribution fee	0.00%
FROC	0.225%
TER max (30 September 2020)	0.83%

RISK AND REWARD PROFILE

1	2	3	4	5	6	7
Low						High

CODES	Class A	Class D
ISIN	LU0864516546	LU0864516629
Bloomberg	LCBDEMA LX	LCBEEMD LX
NAV	EUR 145.09	EUR 127.09

FISCAL INFORMATION

Last dividend paid (30.11.2020)	EUR 1.60
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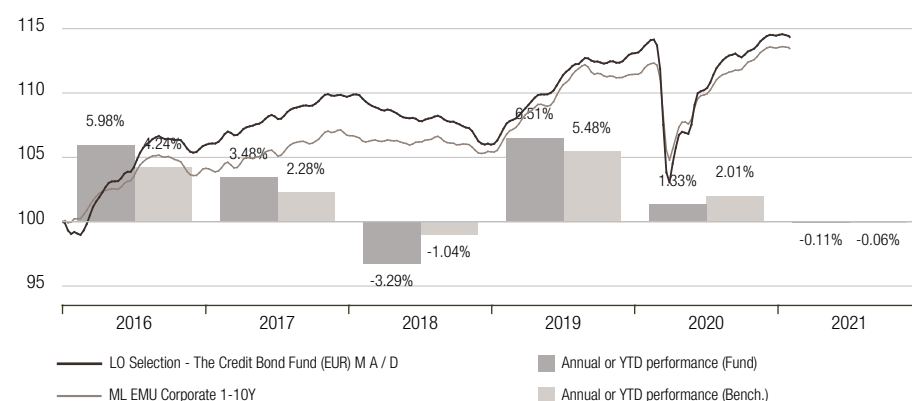
RATINGS

Morningstar Rating	★★★★★
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HIGHLIGHTS

LO Selection - The Credit Bond Fund (EUR) is an actively managed long-only corporate bond Fund. It is primarily invested in bonds issued by corporate, financials or non-financial issuers rated Investment Grade. It also includes emerging corporate as well as High Yield bonds followed by our credit research. It aims to deliver a better risk-adjusted return than the market in a calendar year. The Sub-Fund is actively managed in reference to the ML EMU Corporate 1-10Y. The benchmark is used for performance comparison and internal risk monitoring purposes only. Duration risk, sector, rating and country allocations are adjusted based on medium term and tactical views. The team applies an integrated and continuous risk-management process that pursues two aims: protecting clients' wealth and seizing opportunities. Risk management is performed by fund managers at a portfolio level, alongside independent teams who manage investment risks and monitor operational risks.

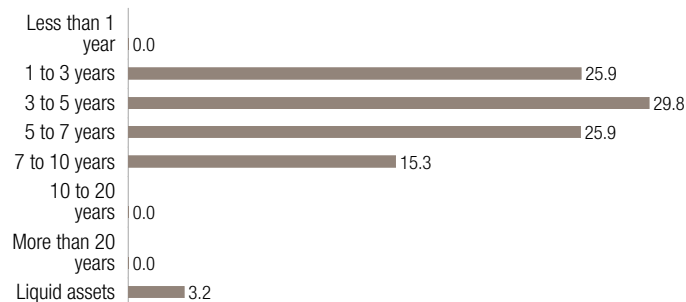
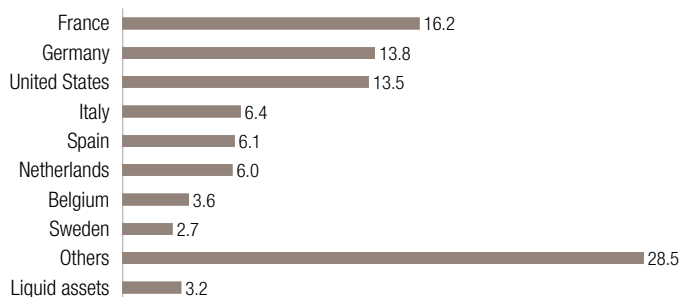
NET PERFORMANCE AND ANNUAL PERFORMANCE IN EUR Dec 31, 2015 - Jan 31, 2021



NET PERFORMANCE IN EUR	Cumulative		Annualized	
	Fund	Bench.	Fund	Bench.
YTD	-0.11%	-0.06%	-	-
1 month	-0.11%	-0.06%	-	-
3 months	0.99%	0.93%	-	-
1 year	0.44%	1.04%	-	-
3 years	4.18%	6.65%	1.37%	2.16%
5 years	14.94%	12.91%	2.81%	2.45%
Total return (since 03.12.2009)	45.09%	50.57%	3.38%	3.72%

STATISTICS 31.01.2016 - 31.01.2021	Fund	Bench.
Annualised volatility	4.82%	3.66%
Sharpe ratio	0.67	0.79
Max. drawdown	-9.03%	-6.48%
Correlation	0.969	
Tracking error	1.57%	

	Fund
Average coupon	1.70%
Average maturity	4.51
Average rating	A-
Modified duration	4.37
Yield to maturity	0.36%
Number of positions	168
Non Government Bonds	100.00%

CREDIT RATINGS (IN %)**MATURITIES (IN %)****COUNTRIES (IN %)****CURRENCIES (IN %)****MONTHLY RETURNS
IN %**

	2016		2017		2018		2019		2020		2021	
	Fund	Bench.	Fund	Bench.	Fund	Bench.	Fund	Bench.	Fund	Bench.	Fund	Bench.
January	-0.5	0.5	0.1	-0.4	0.1	-0.2	1.2	0.9	0.8	0.9	-0.1	-0.1
February	0.2	0.4	1.1	1.1	-0.8	0.0	0.5	0.6	-0.6	-0.4		
March	2.1	1.2	-0.2	-0.3	-0.2	-0.1	0.9	1.2	-8.5	-6.1		
April	1.3	0.3	0.5	0.5	-0.1	0.0	0.9	0.7	3.8	3.0		
May	0.4	0.3	0.4	0.4	-0.4	-0.2	0.1	-0.1	0.8	0.3		
June	0.7	0.7	-0.0	-0.5	-0.4	-0.0	1.1	1.3	1.6	1.2		
July	1.8	1.4	0.5	0.7	0.3	0.3	1.1	1.1	1.8	1.3		
August	0.7	0.3	0.4	0.5	0.0	0.0	0.5	0.5	0.7	0.2		
September	-0.2	-0.1	0.0	-0.2	-0.3	-0.2	-0.3	-0.7	-0.1	0.3		
October	-0.2	-0.6	0.9	0.9	-0.5	-0.1	-0.0	-0.1	0.5	0.6		
November	-0.8	-0.8	-0.2	-0.1	-1.0	-0.6	0.1	-0.2	0.9	0.9		
December	0.6	0.5	-0.1	-0.3	-0.1	0.2	0.4	0.0	0.2	0.1		
Year	6.0	4.2	3.5	2.3	-3.3	-1.0	6.5	5.5	1.3	2.0	-0.1	-0.1

PARTICULAR RISKS

The following risks may be materially relevant but may not always be adequately captured by the synthetic risk indicator and may cause additional loss:

- Credit risk: A significant level of investment in debt securities or risky securities implies that the risk of, or actual, default may have a material impact on performance. The likelihood of this depends on the credit-worthiness of the issuers.
- Liquidity risk: Where a significant level of investment is made in financial instruments that may under certain circumstances have a relatively low level of liquidity, there is a

material risk that the fund will not be able to transact at advantageous times or prices. This could reduce the fund's returns.

- Operational risk and risks related to asset safekeeping: In specific circumstances, there may be a material risk of loss resulting from human error, inadequate or failed internal systems, processes or controls, or from external events.

For more details about risk, see appendix B "Risk Factors Annex" of the prospectus.

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