



## db x-trackers MSCI World Momentum Factor UCITS ETF (DR) Share Class: 1C (ISIN: IE00BL25JP72), (WKN: A1103G), (Currency: USD) a sub fund of Concept Fund Solutions plc.

### Objectives & Investment Policy

The Fund aims to reflect the performance before fees and expenses of the MSCI World Momentum Index (USD) Index (Index) which is designed to reflect the performance of certain shares in large and medium listed companies across developed countries which are included in the MSCI World Index (Parent Index). The Index is designed to outperform the equity market (represented by the MSCI World Index), through a momentum-based investment strategy.

In order to be eligible for inclusion in the Index, shares must be included as constituents within the Parent Index and are then selected using a momentum based strategy. A momentum based strategy looks to include companies, the value of which has performed well over the previous 6 to 12 months and which is likely to continue to perform well in the near future. The momentum based strategy is used in conjunction with additional risk criteria applied, such as a weighting based on a company's size. The Index is calculated on a total return net basis, all dividends and

distributions by the companies are reinvested in the shares after tax. The composition of the Index is reviewed on a semi-annual basis.

The Index is rebalanced on a semi-annual basis and may also be rebalanced at other times to reflect corporate activity such as mergers and acquisitions. The Index is calculated daily in US Dollars.

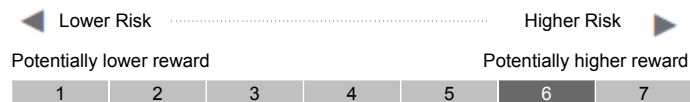
The Fund will attempt to replicate the Index, before fees and expenses, by buying all (or, on an exceptional basis, a substantial number of) the shares in the same proportion as the Index as determined by the Sub-Portfolio Manager of the Fund which is Deutsche Asset Management (UK) Limited.

The Fund may employ techniques and instruments in order to manage risk, reduce costs and improve results. These techniques and instruments may include the use of financial contracts (derivatives). The Fund may also engage in secured lending of its investments to certain eligible third parties to generate additional income to offset the costs of the Fund.

No dividends will be paid on your shares.

You may redeem your shares on demand on a daily basis.

### Risk and Reward Profile



The risk and reward category is calculated using historical data which may not be a reliable indicator of the Fund's future risk profile.

The risk and reward category may shift over time and is not a target or a guarantee.

The lowest category (i.e. Category 1) does not mean a risk-free investment.

The Fund is in Category 6 because of the high range and frequency of price movements (volatility) of the underlying investments referenced by the Fund.

The following are additional risks not covered by the risk and reward category.

The Fund will attempt to replicate the Index. However, exceptional circumstances may arise, such as, but not limited to, disruptive market conditions, additional costs/taxes or extremely volatile markets, which may cause the Fund's performance to be substantially different from the performance of the Index.

Deutsche Bank and its related companies may act in several roles in relation to the Fund such as distributor, sub-investment manager, index sponsor and investment manager which may involve conflicts of interest.

The Fund is not guaranteed and your investment is at risk. The value of your investment may go down as well as up.

The Index and the trademarks used therein are the intellectual property of MSCI and may not be reproduced or extracted and used for any other

purpose without MSCI's consent. The Fund is not sponsored, endorsed, or promoted by MSCI, and MSCI bears no liability with respect to the Fund or any index on which such Fund is based. The MSCI indexes are provided without any warranties of any kind.

The Index is rules based and is not capable of being adjusted to take into account changing market circumstances. As a result you may be negatively affected by, or may not benefit from, the lack of such adjustments in changing market circumstances.

The Fund is designed for knowledgeable and experienced investors who are able to understand and evaluate the Fund's momentum-based investment strategy and inherent risks and, in particular, are able to assess how the Index is expected to perform in a range of market cycles.

Due to the "momentum" focus of the Index, investors need to understand when market conditions would favour a momentum-driven approach or when investing in other strategies may be more appropriate.

Due to the "momentum" focus of the Index, the performance and constituents of the Index, and hence the Fund, may differ significantly from that of the MSCI World Index.

The Fund may use derivatives in an attempt to efficiently manage the portfolio. It may be that the use of derivatives will not have the desired result and can cause share prices to fluctuate which may in turn result in the Fund and your investment suffering a loss.

More information in relation to risks in general may be found in the "Risk Factors" section of the prospectus.



## Charges

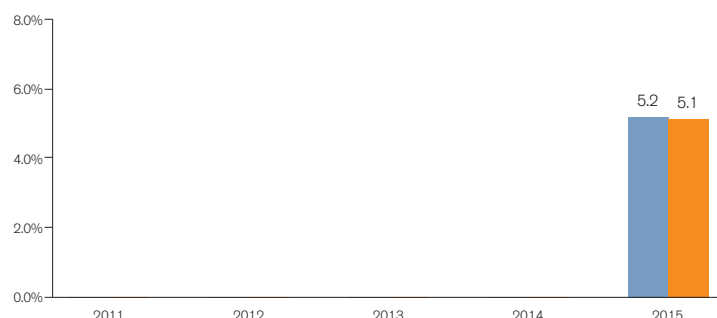
The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest		The entry and exit charges shown are maximum figures. In some cases you might pay less - you can find this out from your financial adviser or distributor.†
Entry charge*	3.00%	
Exit charge	2.00%	
This is the maximum that might be taken out of your money before it is invested (entry charge) and before the proceeds of your investment are paid out (exit charge).		The ongoing charges figure is based on expenses for the year ending October 2015. It may vary from year to year. It excludes portfolio transaction costs and performance fees, if any.  More detailed charges information may be found in the "Fees and Expenses" section of the prospectus.  * or EUR 20,000 whichever is the higher.
Charges taken from the Fund over a year		
Ongoing charges	0.25%	
Charges taken from the Fund under certain specific conditions		
Performance fee	None	

†Entry and exit charges will only apply when shares are subscribed or redeemed directly from the Fund, and will not apply when investors buy or sell such shares on stock exchanges. Investors dealing on exchange will pay fees charged by their stock brokers. Such charges can be obtained from stock brokers. Authorised participants dealing directly with the Fund will pay related transaction costs.

To the extent the Fund undertakes securities lending to reduce costs, the Fund will ultimately be allocated 70% of the associated revenue generated, Deutsche Asset Management (UK) Limited, as sub-portfolio manager, will be allocated 15%, and Deutsche Bank AG, as securities lending agent, will be allocated 15%. To facilitate this the Fund will initially receive 85% of the associated revenue generated from which Deutsche Asset Management (UK) Limited will receive its allocation. As securities lending revenue sharing does not increase the costs of running the Fund, this has been excluded from the ongoing charges.

## Past Performance



Please be aware that past performance is not a reliable indicator of future results.

The fees for the ongoing Fund charges are included in the calculation of past performance. The entry/exit fees are excluded from the calculation of past performance.

The Fund was launched in 2014 and the share class was launched in 2014.

Past performance has been calculated in USD.

■ Fund  
■ Index

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## Practical Information

The depositary is State Street Custodial Services (Ireland) Limited.

Copies of the prospectus, the latest annual reports and subsequent half-yearly reports (all in English) as well as other information (including the latest share prices as well as the indicative net asset values) are available free of charge at [www.etf.db.com](http://www.etf.db.com).

Details of the up-to-date remuneration policy, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits, are available at [www.etf.db.com](http://www.etf.db.com), under the "Additional Information" section. A hard copy version of the remuneration policy will be made available free of charge upon request.

Full disclosure on the composition of the Fund's portfolio and information on the Index constituents is available free of charge at [www.etf.db.com](http://www.etf.db.com).

More share classes may be available for this Fund - please refer to the prospectus for further details. Please note that not all share classes may be registered for distribution in your jurisdiction.

The taxation regime applicable to the Fund in Ireland may affect your personal tax position.

Concept Fund Solutions plc may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

Concept Fund Solutions plc has a number of different funds. The assets and liabilities of each fund are segregated by law. The prospectus and the periodic reports are prepared for Concept Fund Solutions plc as a whole. You are not permitted to exchange your shares in this Fund for other funds of Concept Fund Solutions plc.

*The Fund is authorised in Ireland and regulated by the Central Bank of Ireland.*

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*This key investor information is accurate as at 03-11-2016.*