

# AMUNDI INDEX MSCI EMU - RHG

FACTSHEET

31/08/2017

## EQUITY

### Key information (source : Amundi)

Net Asset Value (NAV) : (A) 124.83 ( GBP )  
(D) 117.23 ( GBP )

NAV and AUM as at : 31/08/2017

Assets Under Management (AUM) :  
281.03 ( million GBP )

ISIN code : (A) LU0987205704  
(D) LU0987205886

Bloomberg code : (A) AIEERG LX  
(D) AIEERD LX

Benchmark : MSCI EMU Net Return

### Investment Objective

The objective of this Sub-Fund is to track the performance of MSCI EMU, and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index. The Sub-Fund aims to achieve a level of tracking error of the Sub-Fund and its index.

### Risk & Reward Profile (SRRI)



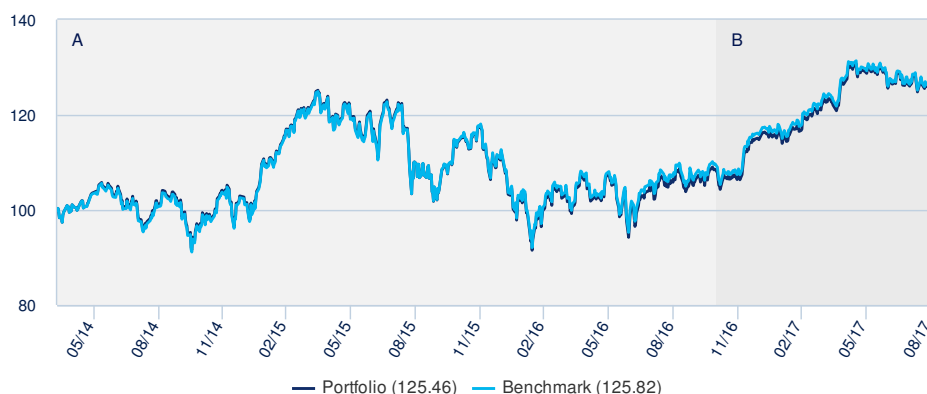
Lower risk, potentially lower rewards

Higher risk, potentially higher rewards

The SRRI represents the risk and return profile as presented in the Key Investor Information Document (KIID). The lowest category does not imply that there is no risk. The SRRI is not guaranteed and may change over time.

## Returns

### Performance evolution (rebased to 100) from 08/04/2014 to 31/08/2017\*



A : Simulation based on the performance from September 23, 2008 to October 30, 2016 of the Luxembourgish Sub-Fund "INDEX EQUITY EURO" of the SICAV "AMUNDI FUNDS" managed by Amundi Asset Management and absorbed by AMUNDI INDEX MSCI EMU on October 31, 2016.

B : Performance of the Sub-Fund since its launch date.

### Cumulative returns\*

	YTD	1 month	3 months	1 year	3 years	5 years	Since
Since	29/12/2016	31/07/2017	31/05/2017	31/08/2016	29/08/2014	-	08/04/2014
Portfolio	9.32%	-0.45%	-2.54%	17.97%	23.95%	-	25.46%
Benchmark	8.62%	-0.46%	-2.66%	17.01%	24.88%	-	25.82%
Spread	0.70%	0.01%	0.13%	0.96%	-0.93%	-	-0.36%

### Calendar year performance\*

	2016	2015	2014	2013	2012
Portfolio	2.87%	10.01%	-	-	-
Benchmark	3.49%	10.75%	-	-	-
Spread	-0.62%	-0.74%	-	-	-

\* Source : Amundi. The above cover complete periods of 12 months for each calendar year. **Past performance is no predictor of current and future results and does not guarantee future yield**. Any losses or gains do not take into consideration any costs, commissions and fees incurred by the investor in the issue and buyout of the shares (e.g. taxes, brokerage fees or other commissions deducted by the financial intermediary). If performance is calculated in a currency other than the euro, any losses or gains generated can thereby be affected by exchange rate fluctuations (both upward and downward). The discrepancy accounts for the performance difference between the portfolio and the index.

### Risk indicators

	1 year	3 years	5 years
Portfolio volatility	12.23%	17.43%	-
Benchmark volatility	12.20%	17.40%	-
Ex-post Tracking Error	0.20%	0.36%	-
Sharpe ratio	1.51	0.41	-
Information ratio	4.67	-0.76	-

**Lionel Brafman**

Head of the Index &amp; Multistратегies team

**Laurent Trottier**

Head of Fund Management Index &amp; Smart Beta

## Index Data

### Description

The MSCI EMU Index comprises around 240 leading stocks from 11 countries in the European Economic and Monetary Union.

Breakdowns are those of the index.

### Information

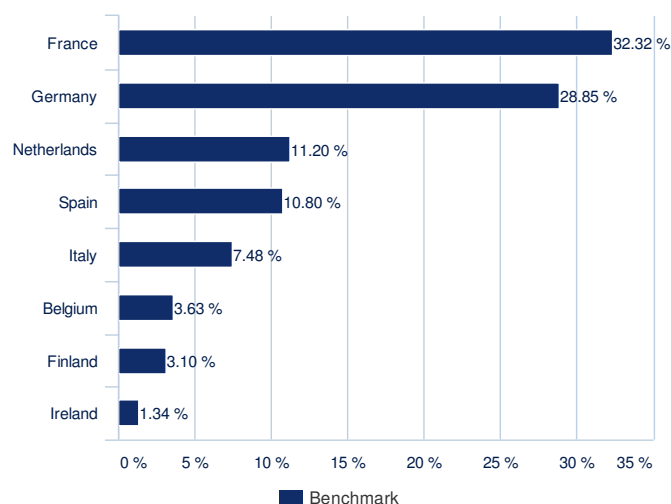
Asset class : **Equity**  
Exposure : **Euro**

Holdings : **240**

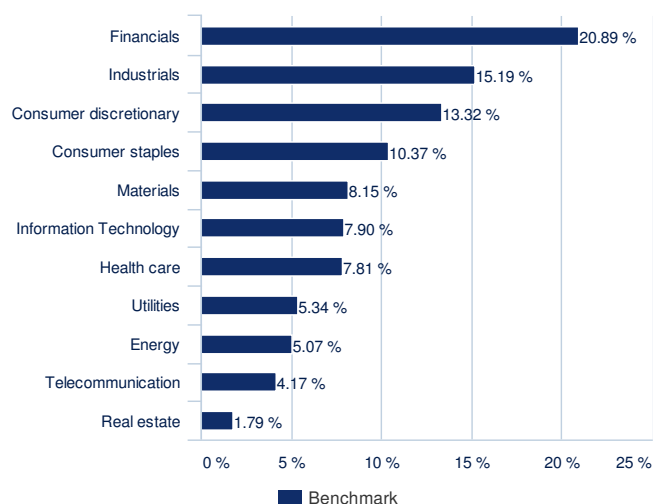
### Top 10 benchmark holdings (source : Amundi)

	% of assets (benchmark)
TOTAL	2.62%
SANOFI	2.46%
BAYER AG	2.30%
BANCO SANTANDER SA	2.27%
SAP SE	2.24%
SIEMENS AG NAMEN	2.17%
ALLIANZ SE	2.13%
UNILEVER NV-CVA	2.11%
ANHEUSER-BUSCH INBEV SA NV	1.96%
BASF SE XETRA	1.93%
<b>Total</b>	<b>22.19%</b>

### Geographical breakdown



### Benchmark Sector breakdown (source : Amundi)



## Management commentary

The geopolitical tensions and political developments in the United States, together with the accommodating stance taken by the Federal Reserve in the FOMC minutes, affected investor confidence in August and dragged on the US dollar. Therefore, in spite of the good macroeconomic indicators and encouraging earnings momentum, the European markets marked a pause during the month. Central bank statements indicating a very gradual normalization of their monetary policies resulted in a fall in long-term interest ratings, leading to the outperformance of the utilities sector. The technology sector was buoyed by good quarterly earnings releases and materials stocks benefited from the rise in industrial metals prices linked to depreciation of the US dollar. In contrast, the fall in oil prices dragged on the energy sector, whereas financial suffered from the flattening of the interest-rate curve.

During the period under review, the benchmark index was re-balanced on August 31 with one new entry (Kion Group, Germany, for 0.14%) and no exit.

## Principal characteristics

Fund structure	UCITS under Luxembourg law
UCITS compliant	UCITS
Fund Manager	Amundi Luxembourg SA
Administrator	CACEIS Bank, Luxembourg Branch
Custodian	CACEIS Bank, Luxembourg Branch
Independent auditor	ERNST & YOUNG Luxembourg
Share-class inception date	29/06/2016
Share-class reference currency	GBP
Classification	NA
Type of shares	(A) Accumulation (D) Distribution
ISIN code	(A) LU0987205704 (D) LU0987205886
Minimum investment to the secondary market	-
Frequency of NAV calculation	Daily
Ongoing charge	0.25% ( Estimated ) - 29/06/2016
Minimum recommended investment period	5 years
French tax wrapper	PEA eligible
Fiscal year end	September
UK Distrib/Report Status	-

## Legal information

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