

AMUNDI INDEX MSCI EMERGING MARKETS - RE

FACTSHEET

Marketing
Communication

31/03/2024

EQUITY ■

Key Information (Source: Amundi)

Net Asset Value (NAV) : (A) 158.95 (EUR)
(D) 128.70 (EUR)

NAV and AUM as of : 28/03/2024

Assets Under Management (AUM) :
5,024.03 (million EUR)

ISIN code : LU0996177308

Bloomberg code : (A) AEEMREC LX
(D) AEEMRED LX

Benchmark :
MSCI Emerging Markets Net Total Return

Objective and Investment Policy

The objective of this Sub-Fund is to track the performance of MSCI

Emerging Markets Index (the "Index"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

The Sub-Fund aims to achieve a level of tracking error of the Sub-Fund and its index that will not normally exceed 1%.

Risk Indicator (Source : Fund Admin)



Lower Risk

Higher Risk

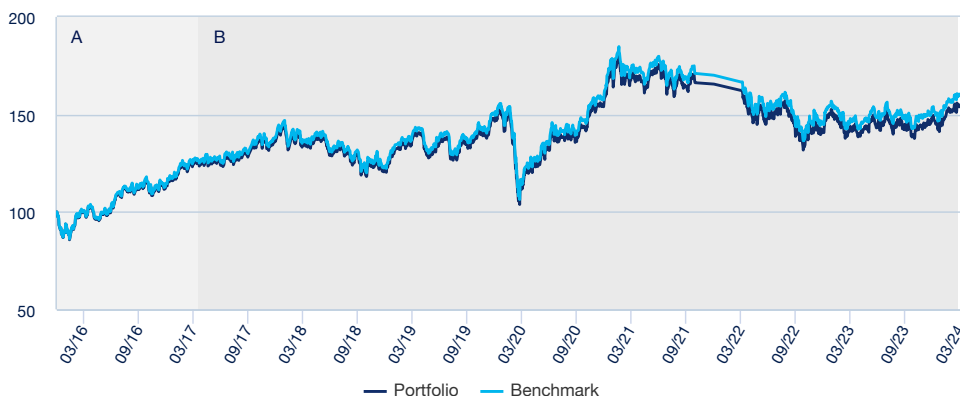


The risk indicator assumes you keep the product for 5 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you.

Returns (Source: Fund Admin) - Past performance does not predict future returns

Performances from 31/12/2015 to 28/03/2024 (Source : Fund Admin)



A : Simulation based on the performance from December 13, 2013 to April 19, 2017 of the Luxembourgish Sub-Fund "INDEX EQUITY EMERGING MARKETS" of the SICAV "AMUNDI FUNDS" managed by Amundi Asset Management and absorbed by AMUNDI INDEX MSCI EMERGING MARKETS on April 20, 2017.

B : Performance of the Sub-Fund since the date of its launch

Cumulative returns* (Source: Fund Admin)

	YTD	1 month	3 months	1 year	3 years	5 years	Since
Since	29/12/2023	29/02/2024	29/12/2023	31/03/2023	31/03/2021	29/03/2019	09/04/2014
Portfolio	4.17%	1.19%	4.17%	6.93%	-8.83%	12.97%	58.64%
Benchmark	4.42%	2.40%	4.42%	8.50%	-7.10%	15.71%	67.10%
Spread	-0.25%	-1.21%	-0.25%	-1.57%	-1.73%	-2.74%	-8.46%

Calendar year performance* (Source: Fund Admin)

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Portfolio	4.84%	-14.91%	4.55%	8.12%	20.56%	-10.82%	20.19%	13.32%	-5.60%	-
Benchmark	6.11%	-14.85%	4.86%	8.54%	21.03%	-10.58%	20.59%	14.51%	-5.23%	-
Spread	-1.27%	-0.06%	-0.31%	-0.41%	-0.46%	-0.24%	-0.39%	-1.20%	-0.37%	-

* Source : Amundi. The above cover complete periods of 12 months for each calendar year. **Past performance is no predictor of current and future results and does not guarantee future yield**. Any losses or gains do not take into consideration any costs, commissions and fees incurred by the investor in the issue and buyout of the shares (e.g. taxes, brokerage fees or other commissions deducted by the financial intermediary). If performance is calculated in a currency other than the euro, any losses or gains generated can thereby be affected by exchange rate fluctuations (both upward and downward). The discrepancy accounts for the performance difference between the portfolio and the index.

Morningstar rating ©

Morningstar Overall Rating © : 3 stars

Morningstar Category © :

GLOBAL EMERGING MARKETS EQUITY

Rating date : 31/03/2024

Number of funds in the category : 2924

Information (Source: Amundi)

Fund structure : SICAV

Share-class inception date : 29/06/2016

Eligibility : -

Eligible PEA : No

Type of shares : (A) Accumulation
(D) Distribution

Minimum first subscription / subsequent :

1 thousandth(s) of (a) share(s)

Dealing times :

Orders received each day D day before 2pm CET

Entry charge (maximum) : 4.50%

Ongoing charges : 0.25% (realized)

Exit charge (maximum) : 0.00%

Minimum recommended investment period : 5 years

Performance fees : No

Risk analysis (rolling) (Source: Fund Admin)

	1 year	3 years	5 years
Portfolio volatility	11.90%	13.55%	16.19%
Benchmark volatility	11.00%	13.75%	16.12%

* Volatility is a statistical indicator that measures an asset's variations around its average value. For example, market variations of +/- 1.5% per day correspond to a volatility of 25% per year.

EQUITY ■

Meet the Team

**Lionel Brafman**

Head of the Index & Multistrategies team

**David Heard**

Lead Portfolio Manager

**Marie-Charlotte Lebigue**

Co-Portfolio Manager

Management commentary

Growth momentum continued to improve in Latin America, driven by an increase in domestic demand and/or exports. It remained stable in Asia and Central and Eastern Europe. In Europe, forecasts of weak growth and high inflation were worrying. While China remained stuck at a low level of inflation, inflation in many emerging countries came out higher than expected in February. These unpleasant surprises, combined with uncertainty about the start and extent of the easing of US monetary policy, led to greater volatility in emerging currencies and assets. Once again, the central banks of these countries adapted quickly. Clearly, the geopolitical context continues to impact investor sentiment, with concerns about possible repercussions for global inflation.

Equity markets continued to rise, shored up by the accommodating tone of central banks and better-than-expected economic figures. The MSCI Emerging Markets index gained 2.68% (in EUR and dividends reinvested) during the month, behind the developed countries index, with the MSCI World coming in at 3.42%. The best regional performances came from Asia (3.22%), driven by strong performances on the Taiwanese and South Korean markets.

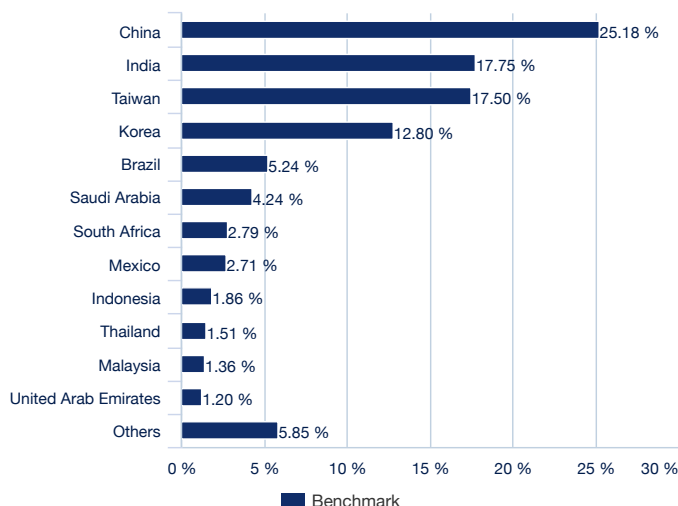
In March, the portfolio's net performance was +1.19%.

Index Data (Source : Amundi)

Description of the Index

MSCI Emerging Markets Index is an equity index representative of the large and mid-cap markets across 23 emerging countries.

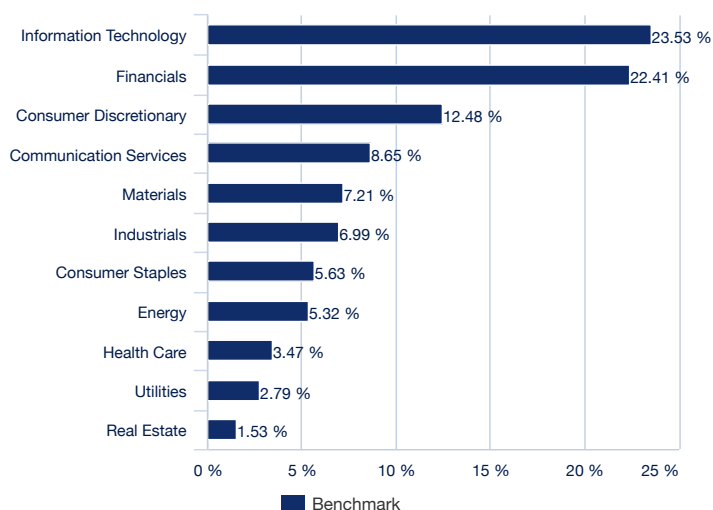
Geographical breakdown (Source: Amundi)



Top 10 benchmark holdings (source : Amundi)

	% of assets (Index)
HON HAI PRECISION INDUSTRY	0.84%
MEITUAN-CLASS B	0.87%
ICICI BANK LTD	0.95%
PDD HOLDINGS INC	0.97%
SK HYNIX INC	1.01%
RELIANCE INDUSTRIES LTD	1.51%
ALIBABA GROUP HOLDING LTD	2.03%
TENCENT HOLDINGS LTD	3.58%
SAMSUNG ELECTRONICS	3.99%
TAIWAN SEMICONDUCTOR MANUFAC	8.24%
Total	24.00%

Benchmark Sector breakdown (source : Amundi)



Important information

This document is of an informative, non-contractual and simplified nature. The main characteristics of the funds are mentioned in the legal documentation available on the AMF website or on request made to the main offices of the management company. The legal documentation will be sent to you prior to subscribing to a fund. The duration of the Fund is unlimited. To invest means to assume risks: the values of PPCVM stocks and shares are subject to market fluctuations and investments made may vary both upwards and downwards. Therefore, PPCVM subscribers may lose all or part of the capital initially invested. Any person interested in investing in an OPCVM should, preferably prior to subscription, to ensure this is in accordance with their pertaining legislation as well as the tax consequences of such an investment and have knowledge of the valid legal documents of each OPCVM. The source of the data contained in this document is Amundi, unless otherwise mentioned. The date of the data contained herein is that indicated in the MONTHLY REPORT, unless otherwise stated.