



FTGF Brandywine Global Income Optimiser Fund X USD DIS (M) PLUS (e)

Multi-Sector IE00B906DN45 Factsheet as of 30 September 2023

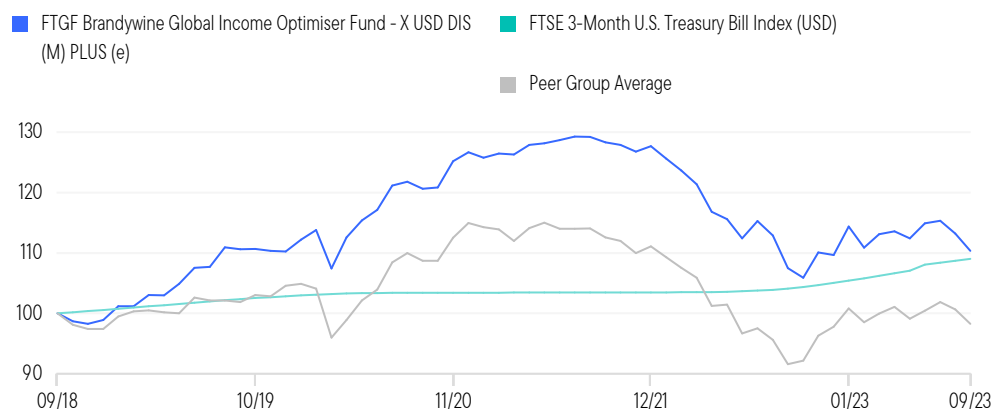
This is a marketing communication. Please refer to the prospectus of the UCITS and to the KID/KIID before making any final investment decisions.

Investment Overview

The fund's investment objective is to maximise income yield in all market conditions while preserving capital. The fund invests in debt securities and convertible securities that are listed or traded on regulated markets located anywhere in the world, as set out in the Prospectus; units or shares of some collective investment schemes and derivatives.

Past performance does not predict future returns.

Performance Over 5 Years in Share Class Currency (%)



Discrete Annual Performance (%)

	09/22 09/23	09/21 09/22	09/20 09/21	09/19 09/20	09/18 09/19	09/17 09/18	09/16 09/17	09/15 09/16	09/14 09/15	09/13 09/14
X USD DIS (M) PLUS (e)	2.66	-16.23	6.35	9.08	10.60	-0.66	5.12	11.95	-4.05	—
Benchmark (USD)	4.71	0.63	0.06	1.02	2.36	1.57	0.64	0.20	0.02	—
Peer Group Average	7.18	-18.14	3.46	4.78	1.79	-2.62	5.33	4.86	-4.30	—

Total Returns (%)

	Cumulative						Average Annual				Inception Date
	1-Mo	3-Mo	YTD	1-Yr	3-Yr	5-Yr	Inception	3-Yr	5-Yr	Inception	
X USD DIS (M) PLUS (e)	-2.63	-3.58	0.64	2.66	-8.54	10.34	28.45	-2.93	1.99	2.62	21/1/2014
Benchmark (USD)	0.45	1.38	3.80	4.71	5.43	9.02	11.72	1.78	1.74	1.15	—
Peer Group Average	-2.35	-2.18	0.50	7.18	-9.23	-3.19	1.26	-3.18	-0.65	0.13	—
Quartile Ranking	3	3	3	4	2	1	—	2	1	—	—

The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested.

Performance details provided are in share class currency, include the reinvested dividends gross of tax and are net of management fees. Sales charges, taxes and other locally applied costs have not been deducted. The fund's returns may increase or decrease as a result of changes to foreign exchange rates.

Up to date performance figures can be found on our website.

When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

Morningstar Rating™

Overall Rating as of 30 September 2023

★★★★ X USD DIS (M) PLUS (e)

Fund Overview

Fund Base Currency	USD
Fund Inception Date	03/06/2013
Share Class Inception Date	21/01/2014
Dividend Frequency	Monthly
ISIN	IE00B906DN45
Sedol	B906DN4
Valor Number	20955020
Bloomberg	BWGIXMU ID
Distribution Yield	5.90%
Morningstar Peer Group	Global Flexible Bond
EU SFDR Category	Article 8

Benchmark(s) and Type

FTSE 3-Month U.S. Treasury Bill Index	Comparator
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Charges

Minimum Investment	USD 1000
Maximum Initial Charge	0.00%
Exit Charge	0.00%
Ongoing Charges Figure	0.73%
Performance Fee	—

The charges are the fees the Fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund. Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

The **Ongoing Charges Figure (OCF)** is an amount representing all operating charges and expenses of the Fund in the prior 12 months as a percentage of the Fund's average net assets for the period.

Where that figure would not be a fair representation of future costs or if 12 months data is not available, an estimated figure will be shown.

Fund Characteristics

	Fund
NAV-X USD DIS (M) PLUS (e)	\$82.78
Total Net Assets	\$1.15 Billion
Number of Holdings	181
Effective Duration	6.03 Yrs
Standard Deviation (5 Yr)	7.20%

Sector Allocation (% of Total)

	Fund
Corporate Bond	58.51
Government Sovereign	14.76
Mortgage Backed Securities	9.93
Government Sovereign Agency	6.58
Government Owned - No Guarantee	2.26
Bank Loan	0.72
Supranational	0.55
Bond Futures	-0.83
Other	-0.45
Cash	7.97

Geographic Allocation (% of Total)

	Fund
United States	54.68
Germany	6.96
Brazil	6.43
Colombia	5.81
Canada	4.02
Zambia	2.16
Ireland	1.90
Other	10.07
Cash & Cash Equivalents	7.97

Duration Exposure (%)

	Fund
0 to 1 Year	19.14
1 to 2 Years	12.28
2 to 3 Years	22.17
3 to 5 Years	18.37
5 to 7 Years	18.12
7 to 10 Years	9.20
10 to 15 Years	0.97
15 to 20 Years	-0.25

Credit Quality Allocation (% of Total)

	Fund
AAA	7.04
AA	10.48
A	6.70
BBB	27.56
BB	20.95
B	14.97
CCC	4.43
Cash & Cash Equivalents	7.87

Portfolio Data Information

Credit Quality is a measure of a bond issuer's ability to repay interest and principal in a timely manner. The credit ratings shown are based on each portfolio security's rating as provided by Standard and Poor's, Moody's Investors Service and/or Fitch Ratings, Ltd. and typically range from AAA (highest) to D (lowest), or an equivalent and/or similar rating. For this purpose, the manager assigns each security the middle rating from these three agencies. When only two agencies provide ratings, the lower of the two ratings will be assigned. When only one agency assigns a rating, that rating will be used. Foreign government bonds without a specific rating are assigned a country rating, if available. Securities that are unrated by all three agencies are reflected as such. The credit quality of the investments in the Fund's portfolio does not apply to the stability or safety of the Fund. These ratings are updated monthly and may change over time. **Please note, the Fund itself has not been rated by an independent rating agency.**

Portfolio Management

	Years with Firm	Years of Experience		Years with Firm	Years of Experience
Jack P. McIntyre	24	36	Tracy Chen, CFA	15	26
Anujeet Sareen	7	30	Renato Latini, CFA	16	18
Brian Kloss	13	28	Michael Arno	17	19

What are the Risks?

The Fund does not offer any capital guarantee or protection and you may not get back the amount invested. The Fund is subject to the following risks which are materially relevant: **Asset-backed securities:** The timing and size of the cash-flow from asset-backed securities is not fully assured and could result in loss for the fund. These types of investments may also be difficult for the fund to sell quickly. **Bonds:** There is a risk that issuers of bonds held by the fund may not be able to repay the investment or pay the interest due on it, leading to losses for the fund. Bond values are affected by the market's view of the above risk, and by changes in interest rates and inflation. **Derivatives:** The use of derivatives can result in greater fluctuations of the fund's value and may cause the fund to lose as much as or more than the amount invested. **Emerging markets investment:** The fund may invest in the markets of countries which are smaller, less developed and regulated, and more volatile than the markets of more developed countries. **Fund counterparties:** The fund may suffer losses if the parties that it trades with cannot meet their financial obligations. **Fund currency:** Changes in exchange rates between the currencies of investments held by the fund and the fund's base currency may negatively affect the value of an investment and any income received from it. **Fund operations:** The fund is subject to the risk of loss resulting from inadequate or failed internal processes, people or systems or those of third parties such as those responsible for the custody of its assets, especially to the extent that it invests in developing countries. **Interest rates:** Changes in interest rates may negatively affect the value of the fund. Typically as interest rates rise, bond values fall. **Liquidity:** In certain circumstances it may be difficult to sell the fund's investments because there may not be enough demand for them in the markets, in which case the fund may not be able to minimise a loss on such investments. **Low rated bonds:** The fund may invest in lower rated or unrated bonds of similar quality, which carry a higher degree of risk than higher rated bonds. **Sustainability:** The fund's integration of sustainability risks in the investment decision process may have the effect of excluding profitable investments from the investment universe of the fund and may also cause the fund to sell investments that will continue to perform well. A sustainability risk could materialise due to an environmental, social or governance event or condition which may impact the fund's investments and negatively affect the returns of the fund. Complete information on the risks of investing in the Fund are set out in the Fund's prospectus.

Glossary

Distribution Yield: The Distribution Yield reflects the amounts that may be expected to be distributed over the next 12 months as a percentage of the Net Asset Value of the class as at the reported date. It is based on a snapshot of the portfolio on that day. It does not include any subscription charges and investors may be subject to tax on distributions. **Comparator:** Benchmark is used for comparing Fund performance, but is not a constraint to Fund Investment. **Effective Duration** is a duration calculation for bonds with embedded options. Effective duration takes into account that expected cash flows will fluctuate as interest rates change. Duration measures the sensitivity of price (the value of principal) of a fixed-income investment to a change in interest rates. The higher the duration number, the more sensitive a fixed-income investment will be to interest rate changes. **Standard Deviation:** Measure of the degree to which a fund's return varies from the average of its previous returns. The larger the standard deviation, the greater the likelihood (and risk) that a fund's performance will fluctuate from the average return.

Important Information

This Fund has been classified as Article 8 under the Regulation on sustainability related disclosures in the financial services sector (EU) 2019/2088. These are Funds which have an ESG integration approach and, in addition, have binding environmental and/or social characteristics in their investment process.

Further information in relation to the sustainability-related aspects of the Fund can be found at franklintempleton.com/countries. Please review all of the Fund's objectives and characteristics before investing. This is a sub-fund ("Fund") of Franklin Templeton Global Funds ("FTGF") plc, an Irish collective asset-management vehicle. Subscriptions to shares of the Fund can only be made based on the Fund's current Prospectus and, where available, the relevant KID/KIID, accompanied by the latest available audited annual report and the latest semi-annual report if published thereafter. These documents can be found on our website at www.franklinresources.com/all-sites, from FTGF's registered office at Riverside Two, Sir John Rogerson's Quay, Grand Canal Dock, Dublin 2, Ireland, from FTGF's administrator, or can be requested via FT's European Facilities Service which is available at www.eifs.lu/franklintempleton. The Fund's documents are available in English, French, German, Italian and Spanish. A summary of investor rights is available here: www.franklintempleton.lu/summary-of-investor-rights. The summary is available in English. The sub-funds of FTGF are notified for marketing in multiple EU Member States under the UCITS Directive. FTGF can terminate such notifications for any share class and/or sub-fund at any time by using the process contained in Article 93a of the UCITS Directive. For the avoidance of doubt, if you decide to invest, you will be buying units/shares in the Fund and will not be investing directly in the underlying assets of the Fund.

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