

# AMUNDI INDEX MSCI JAPAN - IJ

FACTSHEET

31/08/2017

## EQUITY

### Key information (source : Amundi)

Net Asset Value (NAV) : (A) 140,112.00 ( JPY )  
(D) 135,466.00 ( JPY )

NAV and AUM as at : 31/08/2017

Assets Under Management (AUM) :  
59,660.63 ( million JPY )

ISIN code : (A) LU0996179692  
(D) LU0996179775

Bloomberg code : (A) AIEJJJC LX  
(D) AIEJJJD LX

Benchmark : 100.0% MSCI JAPAN

### Investment Objective

The objective of this Sub-Fund is to track the performance of MSCI Japan, and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index. The Sub-Fund aims to achieve a level of tracking error of the Sub-Fund and its index that will not normally exceed 1%.

### Risk & Reward Profile (SRRI)



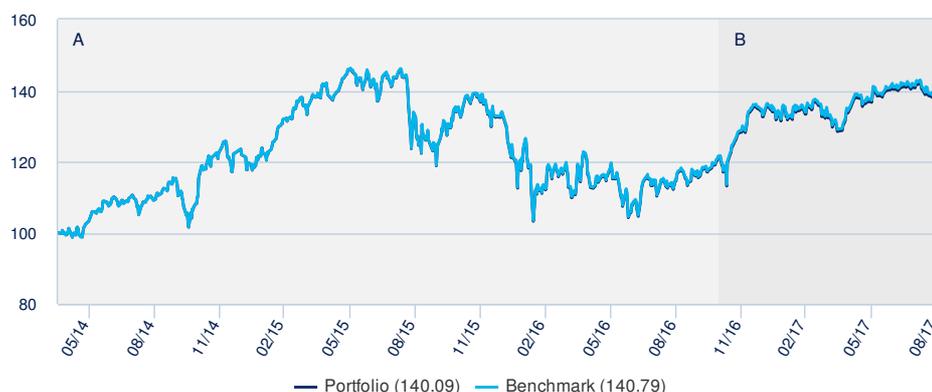
Lower risk, potentially lower rewards

Higher risk, potentially higher rewards

The SRRI represents the risk and return profile as presented in the Key Investor Information Document (KIID). The lowest category does not imply that there is no risk. The SRRI is not guaranteed and may change over time.

## Returns

### Performance evolution (rebased to 100) from 17/04/2014 to 31/08/2017\*



A : Simulation based on the performance (i) from May 10, 2005 to April 14, 2014 of the French Fund "AMUNDI INDEX JAPON" absorbed by the Luxembourgish Sub-Fund "INDEX EQUITY JAPAN" of the SICAV "AMUNDI FUNDS" on April 15, 2014 and (ii) from April 15, 2014 to October 30, 2016 of the Sub-Fund "INDEX EQUITY JAPAN" of the SICAV "AMUNDI FUNDS" managed by Amundi Japan and absorbed by the Sub-Fund "AMUNDI INDEX MSCI JAPAN" of the SICAV "AMUNDI INDEX SOLUTIONS" on October 31, 2016.

B : Performance of the Sub-Fund since its launch date.

### Cumulative returns\*

	YTD	1 month	3 months	1 year	3 years	5 years	Since
Since	30/12/2016	31/07/2017	31/05/2017	31/08/2016	29/08/2014	-	17/04/2014
Portfolio	5.67%	-0.45%	2.53%	20.71%	28.39%	-	40.09%
Benchmark	5.77%	-0.45%	2.56%	20.98%	29.05%	-	40.79%
Spread	-0.10%	-0.01%	-0.03%	-0.27%	-0.67%	-	-0.70%

### Calendar year performance\*

	2016	2015	2014	2013	2012
Portfolio	-0.91%	9.75%	-	-	-
Benchmark	-0.74%	9.93%	-	-	-
Spread	-0.17%	-0.19%	-	-	-

\* Source : Amundi. The above cover complete periods of 12 months for each calendar year. **Past performance is no predictor of current and future results and does not guarantee future yield**. Any losses or gains do not take into consideration any costs, commissions and fees incurred by the investor in the issue and buyout of the shares (e.g. taxes, brokerage fees or other commissions deducted by the financial intermediary). If performance is calculated in a currency other than the euro, any losses or gains generated can thereby be affected by exchange rate fluctuations (both upward and downward). The discrepancy accounts for the performance difference between the portfolio and the index.

### Risk indicators

	1 year	3 years	5 years
Portfolio volatility	12.40%	20.28%	-
Benchmark volatility	12.41%	20.26%	-
Ex-post Tracking Error	0.09%	0.11%	-
Sharpe ratio	1.90	0.41	-
Information ratio	-3.36	-1.76	-



**Frédéric Peyrot**

Portfolio Manager - Index & Multistrategies

**Index Data**

**Description**

The MSCI Japan Index comprises around 320 leading stocks on the Japanese market.

Breakdowns are those of the index.

**Information**

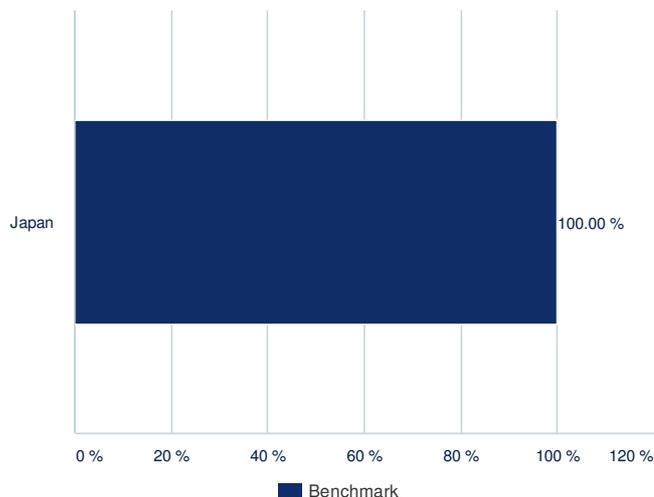
Asset class : **Equity**  
Exposure : **Japan**

Holdings : **320**

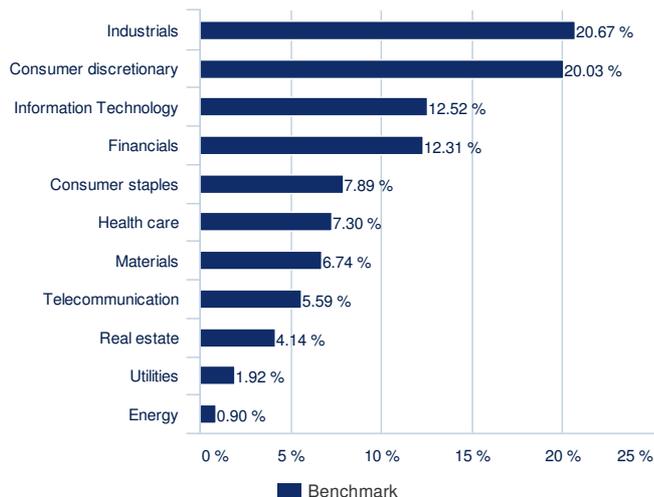
**Top 10 benchmark holdings (source : Amundi)**

	% of assets (benchmark)
TOYOTA MOTOR	4.48%
MITSUBISHI UFJ FIN	2.26%
SOFTBANK CORP	2.05%
KEYENCE CORP	1.55%
SUMITOMO MISUI FINAN	1.54%
SONY CORP	1.52%
KDDI CORPORATION	1.51%
HONDA MOTOR	1.47%
MIZUHO FINANCIAL	1.27%
TAKEDA PHARMACEUTIC	1.20%
<b>Total</b>	<b>18.84%</b>

**Geographical breakdown**



**Benchmark Sector breakdown (source : Amundi)**



**Management commentary**

Statistics about Japan's GDP for April-June was at +1% (above expectations at +0.6%), so a +4% annualized growth rate. Private consumption led GDP's increase. Unemployment rate reached 2.8% which is the lowest level over 20 years. Inflation rate remained at +0.4% in July.

On FX rate side, JPY strengthened vs. EUR by +1.9% until mid of August but JPY finished the month at 130.85 with on monthly loss of -0.44%. JPY had a +0.39% performance vs. USD and reached 110.06.

From sector point of view, energy, consumer staples and IT over-performed benchmark whereas financials, real estate and consumer discretionary under-performed.

On August, 31th, the quarterly index review occurred. The main change was the addition of Renesas Electronics Corp for 0.15%.

## Principal characteristics

Fund structure	UCITS under Luxembourg law
UCITS compliant	UCITS
Fund Manager	Amundi Luxembourg SA
Administrator	CACEIS Bank, Luxembourg Branch
Custodian	CACEIS Bank, Luxembourg Branch
Independent auditor	ERNST & YOUNG Luxembourg
Share-class inception date	29/06/2016
Share-class reference currency	JPY
Classification	NA
Type of shares	(A) Accumulation (D) Distribution
ISIN code	(A) LU0996179692 (D) LU0996179775
Minimum investment to the secondary market	-
Frequency of NAV calculation	Daily
Ongoing charge	0.15% (Estimated) - 29/06/2016
Minimum recommended investment period	5 years
French tax wrapper	-
Fiscal year end	September
UK Distrib/Report Status	-

## Legal information

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