

# AMUNDI MSCI JAPAN ESG CLIMATE NET ZERO AMBITION CTB INDEX RE

FACTSHEET

Marketing  
Communication

31/03/2024

EQUITY ■

## Key Information (Source: Amundi)

Net Asset Value (NAV) : (A) 235.89 ( EUR )  
(D) 203.72 ( EUR )

NAV and AUM as of : 28/03/2024

Assets Under Management (AUM) :

1,242.94 ( million EUR )

ISIN code : LU0996181086

Bloomberg code : (A) AIEJREC LX  
(D) AIEJRED LX

Benchmark :

100% MSCI JAPAN ESG BROAD CTB SELECT INDEX

## Objective and Investment Policy

The objective of this Sub-Fund is to track the performance of MSCI Japan ESG Broad CTB Select Index, and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index. The Sub-Fund aims to achieve a level of tracking error of the Sub-Fund and its index that will not normally exceed 1%.

## Risk Indicator (Source : Fund Admin)



Lower Risk

Higher Risk

The risk indicator assumes you keep the product for 5 years. The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you.

## Returns (Source: Fund Admin) - Past performance does not predict future returns

### Performances from 30/12/2015 to 28/03/2024 (Source : Fund Admin)



A : Simulation based on the performance (i) from May 10, 2005 to April 14, 2014 of the French Fund "AMUNDI INDEX JAPON" absorbed by the Luxembourgish Sub-Fund "INDEX EQUITY JAPAN" of the SICAV "AMUNDI FUNDS" on April 15, 2014 and (ii) from April 15, 2014 to October 30, 2016 of the Sub-Fund "INDEX EQUITY JAPAN" of the SICAV "AMUNDI FUNDS" managed by Amundi Japan and absorbed by the Sub-Fund "AMUNDI INDEX MSCI JAPAN" of the SICAV "AMUNDI INDEX SOLUTIONS" on October 31, 2016.

B : Performance of the Sub-Fund since the date of its launch

C : Since the beginning of this period, the reference indicator of the Sub-Fund is MSCI Japan ESG Broad CTB Select Index.

### Cumulative returns\* (Source: Fund Admin)

|           | YTD        | 1 month    | 3 months   | 1 year     | 3 years    | 5 years    | Since      |
|-----------|------------|------------|------------|------------|------------|------------|------------|
| Since     | 29/12/2023 | 29/02/2024 | 29/12/2023 | 31/03/2023 | 31/03/2021 | 29/03/2019 | 17/04/2014 |
| Portfolio | 10.90%     | 2.32%      | 10.90%     | 22.50%     | 16.70%     | 44.65%     | 136.47%    |
| Benchmark | 10.95%     | 2.34%      | 10.95%     | 22.67%     | 17.32%     | 46.14%     | 142.15%    |
| Spread    | -0.05%     | -0.02%     | -0.05%     | -0.17%     | -0.62%     | -1.50%     | -5.67%     |

### Calendar year performance\* (Source: Fund Admin)

|           | 2023   | 2022    | 2021   | 2020   | 2019   | 2018   | 2017   | 2016   | 2015   | 2014 |
|-----------|--------|---------|--------|--------|--------|--------|--------|--------|--------|------|
| Portfolio | 14.87% | -11.36% | 9.17%  | 4.80%  | 22.37% | -9.40% | 8.58%  | 5.88%  | 21.00% | -    |
| Benchmark | 15.03% | -11.18% | 9.43%  | 5.03%  | 22.63% | -9.09% | 8.91%  | 6.17%  | 21.32% | -    |
| Spread    | -0.16% | -0.18%  | -0.26% | -0.23% | -0.26% | -0.30% | -0.33% | -0.29% | -0.32% | -    |

\* Source : Amundi. The above cover complete periods of 12 months for each calendar year. Past performance is no predictor of current and future results and does not guarantee future yield. Any losses or gains do not take into consideration any costs, commissions and fees incurred by the investor in the issue and buyout of the shares (e.g. taxes, brokerage fees or other commissions deducted by the financial intermediary). If performance is calculated in a currency other than the euro, any losses or gains generated can thereby be affected by exchange rate fluctuations (both upward and downward). The discrepancy accounts for the performance difference between the portfolio and the index.

### Morningstar rating ©

Morningstar Overall Rating © : 3 stars

Morningstar Category © : JAPAN LARGE-CAP EQUITY

Rating date : 31/03/2024

Number of funds in the category : 1071

### Information (Source: Amundi)

Fund structure : SICAV

Share-class inception date : 29/06/2016

Eligibility : -

Eligible PEA : No

Type of shares : (A) Accumulation  
(D) Distribution

Minimum first subscription / subsequent :

1 thousandth(s) of (a) share(s)

Dealing times :

Orders received each day D day before 2pm CET

Entry charge (maximum) : 4.50%

Ongoing charges : 0.25% ( realized )

Exit charge (maximum) : 0.00%

Minimum recommended investment period : 5 years

Performance fees : No

### Risk analysis (rolling) (Source: Fund Admin)

|                      | 1 year | 3 years | 5 years |
|----------------------|--------|---------|---------|
| Portfolio volatility | 14.20% | 14.73%  | 17.19%  |
| Benchmark volatility | 14.23% | 14.72%  | 17.15%  |

\* Volatility is a statistical indicator that measures an asset's variations around its average value. For example, market variations of +/- 1.5% per day correspond to a volatility of 25% per year.

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Meet the Team



**Nobuaki Kato**  
Head of Index & Multistrategies Equity (Tokyo)



**Satoru KOBAYASHI**  
Co-Portfolio Manager



**Keisuke NAKAYAMA**  
Co-Portfolio Manager

Management commentary

In Japan, the Bank of Japan (BoJ) has revised its overall policy at its monetary policy meeting on 18 to 19 March, 2024. The BoJ eliminated negative interest rates. It also encourages the uncollateralized overnight call rate to remain at around 0% to 0.1%. The bank also stopped yield curve control (YCC). Finally, the bank finished its inflation-overshooting commitment. For the time being, the BoJ continues to purchase long-term JGBs at roughly the same amount as it has thus far. In addition, the BoJ will discontinue purchases of exchange-traded funds (ETFs) and Japan real estate investment trusts (J-REITs). Fifth, the bank will gradually reduce the amount of purchases of CP and corporate bonds and will discontinue the purchases in about one year. All these policy revisions are in line with previous media reports.

In March, fund mainly received dividends from: TOYOTA MOTOR CORP, MITSUBISHI UFJ FINANCIAL GROUP, TAKEDA PHARMACEUTICAL, SUMITOMO MITSUI FINANCIAL GROUP, MIZUHO FINANCIAL GROUP INC, TOKIO MARINE HOLDINGS INC, DAIWA HOUSE INDUSTRY, KDDI CORP, SOFTBANK CORP and TOKYO ELECTRON JPY50.

From sector point of view, stocks from Energy, Real Estate, Financials outperformed benchmark whereas the ones from Health Care, Communication Services, Consumer Staples underperformed over the month.

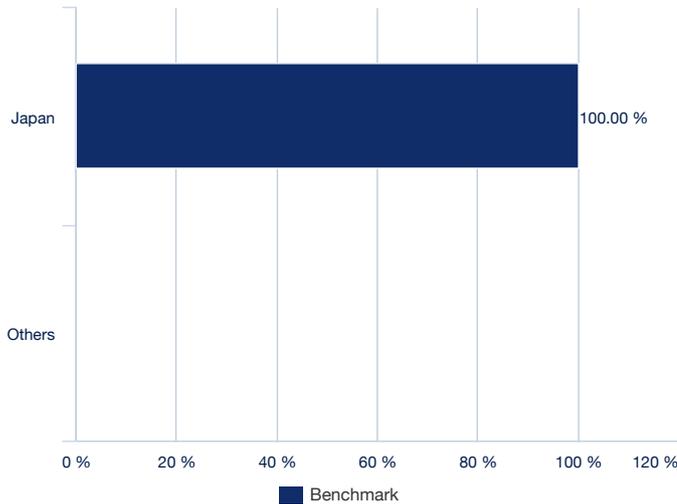
In March JPY depreciated by -1.11% vs. USD at 151.34, -0.99% vs. CZK at 6.46, -0.97% vs. GBP at 191.18, -0.91% vs. EUR at 163.45, on the other end it appreciated by and 1.15% vs. CHF at 168.03.

Index Data (Source : Amundi)

Description of the Index

MSCI Japan ESG Broad CTB Select Index is an equity index based on the MSCI Japan Index representative of the large and mid-cap securities of the Japan Market (the "Parent Index"). The Index excludes companies whose products have negative social or environmental impacts, while overweighting companies with strong ESG Score. Additionally, the Index aims to represent the performance of a strategy that reweights securities based upon the opportunities and risks associated with the climate transition to meet the EU Climate Transition Benchmark (EU CTB) regulation minimum requirements.

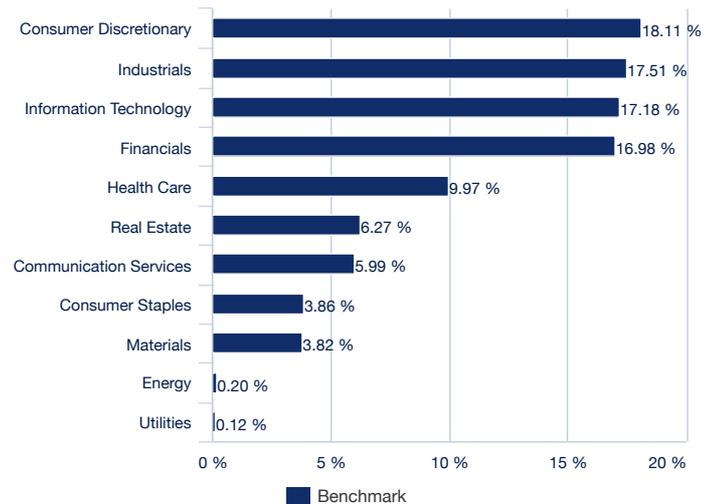
Geographical breakdown (Source: Amundi)



Top 10 benchmark holdings (source : Amundi)

| Company                    | % of assets (Index) |
|----------------------------|---------------------|
| TOYOTA MOTOR CORP          | 6.54%               |
| SONY GROUP CORP (JT)       | 3.31%               |
| MITSUBISHI UFJ FIN         | 3.11%               |
| TOKYO ELECTRON LTD         | 3.09%               |
| KEYENCE CORP               | 2.46%               |
| SHIN-ETSU CHEMICAL         | 2.27%               |
| SUMITOMO MISUI FINAN       | 2.22%               |
| TOKIO MARINE HOLDINGS INC  | 1.73%               |
| FAST RETAILING             | 1.68%               |
| MIZUHO FINANCIAL GROUP INC | 1.62%               |
| <b>Total</b>               | <b>28.03%</b>       |

Benchmark Sector breakdown (source : Amundi)



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**Important information**

This document is of an informative, non-contractual and simplified nature. The main characteristics of the funds are mentioned in the legal documentation available on the AMF website or on request made to the main offices of the management company. The legal documentation will be sent to you prior to subscribing to a fund. The duration of the Fund is unlimited. To invest means to assume risks: the values of PPCVM stocks and shares are subject to market fluctuations and investments made may vary both upwards and downwards. Therefore, POCVM subscribers may lose all or part of the capital initially invested. Any person interested in investing in an OPCVM should, preferably prior to subscription, to ensure this is in accordance with their pertaining legislation as well as the tax consequences of such an investment and have knowledge of the valid legal documents of each OPCVM. The source of the data contained in this document is Amundi, unless otherwise mentioned. The date of the data contained herein is that indicated in the MONTHLY REPORT, unless otherwise stated.