AXA WF Global Income Generation A EUR

Past performance is not a reliable indicator of future results.

Key Figures (EUR)*

Fund Cumulative Performance (%)					Current NAV
YTD	1Y	3Y	10Y	Launch	Acc.
+2.76	**+2.76**	**-1.80**	**-**	**+12.14**	**112.14**

Fund Annualized Performance (%)				Assets Under Management (M)
3 Y.	5 Y.	10 Y.	Launch	EUR
-0.60	**+1.90**	**-**	**+1.39**	**416.52**

Performance & Risk

Performance Evolution (EUR)



Data is rebased to 100 by AXA IM on the graph start date.
Performance calculations are net of fees, based on the reinvestment of dividends. The benchmark, when there is one could be calculated on the basis of net or gross dividend. Please refer to the prospectus for more information.

Risk Analysis

	1Y	3Y	5Y	Launch
Portfolio Volatility* (%)	5.26	6.86	8.98	7.62
Sharpe Ratio	0.17	-0.01	0.33	0.36

All definitions of risks indicators are available in the section 'Glossary' below

Benchmark

The fund doesn't have a benchmark.

The Fund is actively managed without reference to any benchmark.

Fund Key Metrics

	Port.
Percentage of long-term assets	4.13
Percentage of income-generating assets	93.87
Yield to maturity	3.41
Mod. Duration To Worst	2.87

Fund Profile

ESG Rating

% of AUM covered by ESG absolute rating: Portfolio = 93.2% (not meaningful for coverage below 50%)

For more information about the methodology, please read the section 'ESG Metrics Definition' below

Fund Manager

Andrew ETHERINGTON

Cesar VANNEAUX - Co-Manager

** 1st NAV date: 16/09/2015*

Source(s): AXA Investment Managers - GICS as at 29/12/2023

Performance & Risk (Continued)

Rolling Performance (%)

	1M	3M	6M	YTD	3Y	5Y	31/12/22 31/12/23	31/12/21 31/12/22	31/12/20 31/12/21	31/12/19 31/12/20	31/12/18 31/12/19	Launch
Portfolio*	3.29	5.13	4.78	2.76	-1.80	9.89	2.76	-10.00	6.18	0.85	10.96	12.14

Annual Calendar Performance (%)

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Portfolio*	2.76	-10.00	6.18	0.85	10.96	-5.97	2.61	4.96	-	-

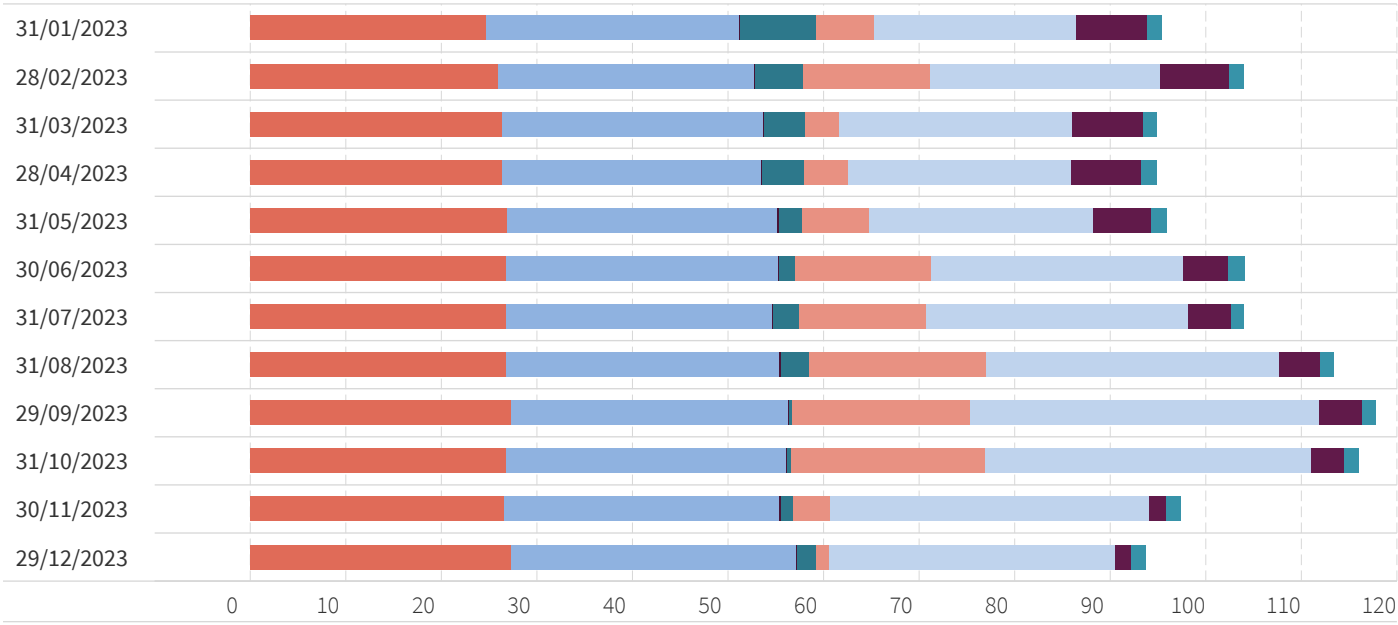
Past performance is not a reliable indicator of future results. Performance calculations are net of fees, based on the reinvestment of dividends. The benchmark, when there is one could be calculated on the basis of net or gross dividend. Please refer to the prospectus for more information.

** 1st NAV date: 16/09/2015*

Source(s): AXA Investment Managers - GICS as at 29/12/2023

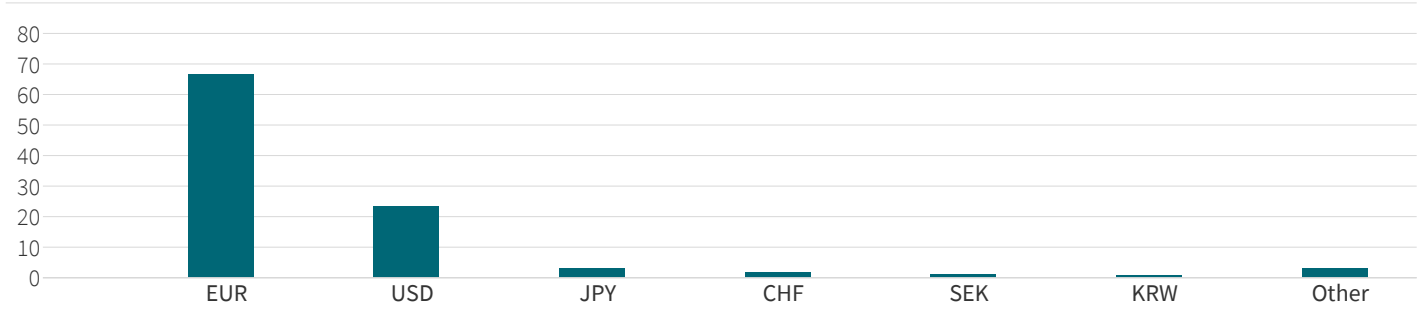
Portfolio Analysis

Asset Allocation (%)



	31/01/2023	28/02/2023	31/03/2023	28/04/2023	31/05/2023	30/06/2023	31/07/2023	31/08/2023	29/09/2023	31/10/2023	30/11/2023	29/12/2023
Investment Grade Credit Bonds	24.72	25.92	26.36	26.42	26.87	26.78	26.77	26.83	27.26	26.77	26.57	27.29
Emerging and High Yield Bonds	26.43	26.81	27.33	27.06	28.34	28.46	27.88	28.58	29.06	29.36	28.82	29.89
Index Linked Bonds	0.12	0.13	0.13	0.13	0.13	0.13	0.12	0.12	0.12	0.13	0.12	0.12
Cash	7.99	5.03	4.28	4.38	2.45	1.70	2.75	2.97	0.24	0.32	1.35	1.90
Diversification	6.01	13.24	3.50	4.61	6.99	14.18	13.21	18.51	18.69	20.37	3.83	1.35
Global Equities	21.19	24.09	24.46	23.34	23.44	26.42	27.45	30.64	36.50	34.07	33.40	30.01
Emerging and Commodities Equities	7.43	7.24	7.40	7.29	6.08	4.68	4.45	4.32	4.52	3.53	1.76	1.70
Real Estate and Healthcare Equity sector	1.51	1.54	1.45	1.62	1.57	1.72	1.32	1.38	1.40	1.47	1.47	1.48

Currency Breakdown (%)



	EUR	USD	JPY	CHF	SEK	KRW	Other
Portfolio	66.68	23.57	2.97	1.68	1.13	0.81	3.16

Source(s): AXA Investment Managers - GICS as at 29/12/2023

Equity : 30% of the Overall Portfolio

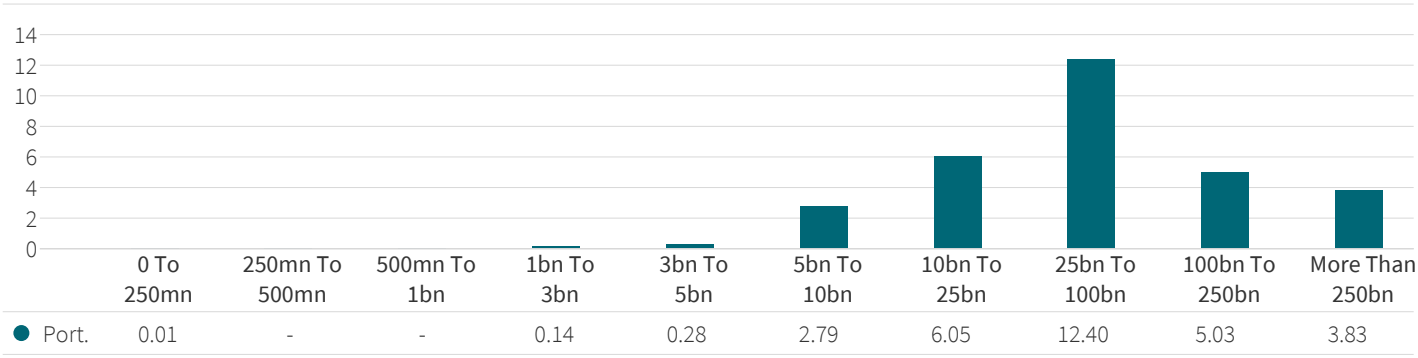
Sector Breakdown (%)

	Portfolio
Financials	5.38
Health Care	4.47
IT	3.21
Cons. stap.	3.14
Materials	3.01
Communication Services	2.46
Industrials	2.33
Cons. disc.	1.89
Energy	1.62
Real estate	1.48
Utilities	0.58

Geographical Breakdown (%)

	Portfolio
North America	19.82
European Economic Area	3.44
Japan	2.96
Emerging Markets	1.65
Asia ex Japan	0.89
Others	0.81

MarketCap Breakdown (EUR - %)



Other information

	Portfolio
Current dividend yield (%)	5.14

Fixed Income : 57% of the Overall Portfolio

Fund Key Metrics

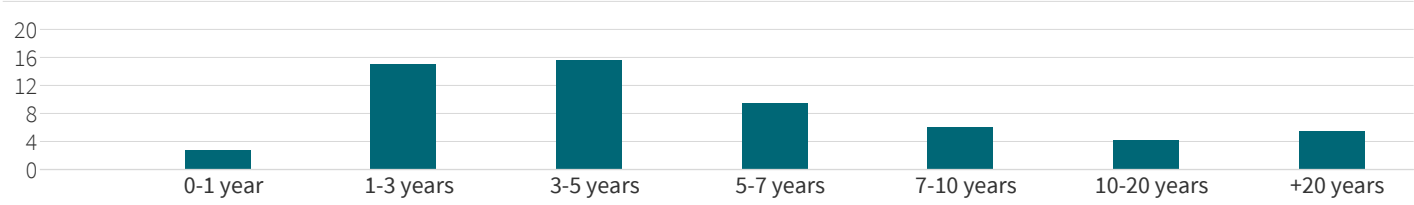
	Portfolio
Number of Holdings	526
Number of Issuers	362
Linear Average Rating	BBB-

	Portfolio
Mod. Duration To Worst	2.87
Yield To Worst (%)	5.99

Source(s): AXA Investment Managers - GICS as at 29/12/2023

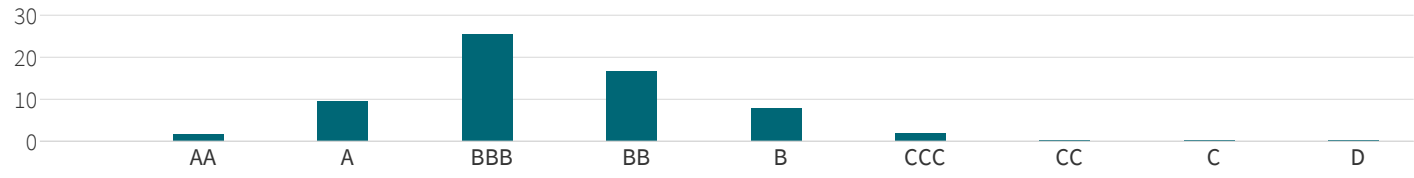
Fixed Income : 57% of the Overall Portfolio (Continued)

Maturity Breakdown (%)



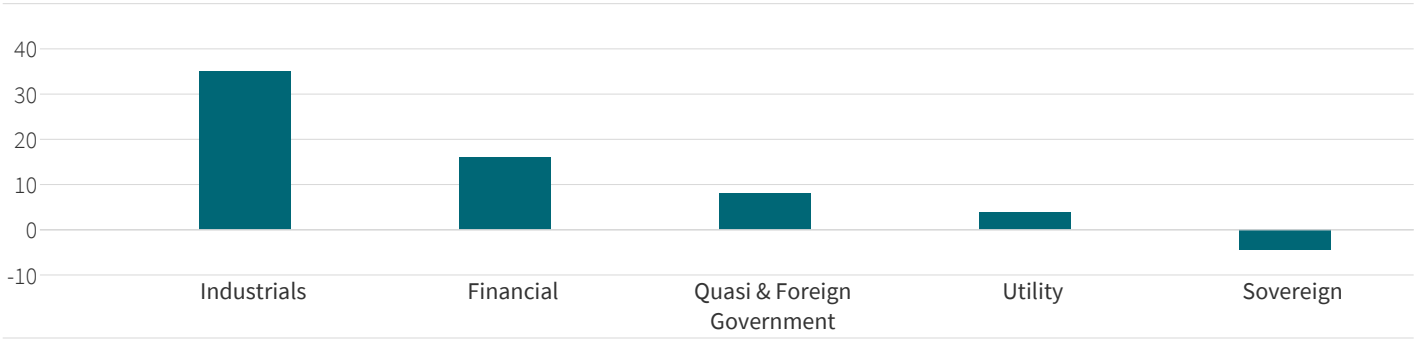
	0-1 year	1-3 years	3-5 years	5-7 years	7-10 years	10-20 years	+20 years
Portfolio	2.74	14.99	15.56	9.51	6.11	4.26	5.43

Rating Breakdown (%)



	AA	A	BBB	BB	B	CCC	CC	C	D
Portfolio	1.67	9.58	25.54	16.78	7.88	1.87	0.33	0.17	0.18

Instrument Type Breakdown (%)



	Industrials	Financial	Quasi & Foreign Government	Utility	Sovereign
Portfolio	35.02	16.05	8.00	3.96	-4.43

Source(s): AXA Investment Managers - GICS as at 29/12/2023

Additional Information

Administration: A EUR

Legal form	SICAV
UCITS Compliant	Yes
AIF Compliant	No
Legal country	Luxembourg
1st NAV date	16/09/2015
Fund currency	EUR
Shareclass currency	EUR
Valuation	Daily
Share type	Accumulation
ISIN code	LU0960400249
Maximum initial fees	5.5%
Transaction costs	0.14%
Ongoing charges	1.52%
Financial management fees	1.25%
Maximum management fees	1.25%
Management company	AXA INVESTMENT MANAGERS PARIS S.A.
Delegation of account administration	State Street Bank International GmbH (Luxembourg Branch)
Custodian	State Street Bank International GmbH (Luxembourg Branch)

As disclosed in the most recent Annual Report, the ongoing charges calculation excludes performance fees, but includes management and applied services fees. The effective Applied Service Fee is accrued at each calculation of the Net Asset Value and included in the ongoing charges of each Share Class.
The investment will be reduced by the payment of the above mentioned fees.

Fund Objectives

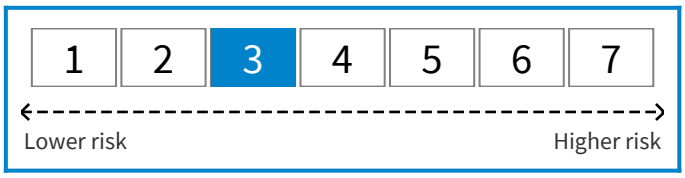
The Sub-Fund is a multi asset class portfolio, seeking to provide regular income and to achieve medium term capital growth through dynamic and flexible allocation across a wide array of asset classes globally.

Investment Horizon

The risk and the reward of the product may vary depending on the expected holding period. We recommend holding this product at least for 5 years.

Risk Indicator

The information shown below is from the KID PRIIPS.



The risk indicator assumes you keep the product for 5 years.

The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 3 out of 7 which is the a medium-low risk class. This rates the potential losses from future performance at a medium-low level. The risk category associated to this product was determined based on past observations, it is not guaranteed and can evolve in the future.

Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Other risks not included in the Summary risk indicator can be materially relevant, such as counterparty risk, derivatives risk. For further information, please refer to the prospectus.

This product does not include any protection from future market performance so you could lose some or all of your investment.

Subscription Redemption

The subscription, conversion or redemption orders must be received by the Registrar and Transfer Agent on any Valuation Day no later than 3 p.m. Luxembourg time. Orders will be processed at the Net Asset Value applicable to the following Valuation Day. The investor's attention is drawn to the existence of potential additional processing time due to the possible involvement of intermediaries such as Financial Advisers or distributors.The Net Asset Value of this Sub-Fund is calculated on a daily basis.

Additional Information (Continued)

How to Invest

Before making an investment, investors should read the relevant Prospectus and the Key Investor Information Document (particularly for UK investors) / Key Information Document / scheme documents, which provide full product details including investment charges and risks. The information contained herein is not a substitute for those documents or for professional external advice.

Retail Investors

Retail investors should contact their Financial intermediary.

ESG Metrics Definition

Our approach to ESG measurement seeks to combine qualitative and quantitative techniques. The tree rating shown in this report is a simple pictorial representation of the overall ESG rating of the fund's portfolio. A fund which has 1 tree has a poor ESG rating, whereas a fund with 5 trees has a high ESG rating. For more information on our ESG standards, approach and methodology please visit: Putting ESG to work | AXA IM Core (axa-im.com).

The portfolio has a contractual objective on one or more ESG indicators.

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Annual turnover rate : Sum the last 12 monthly results to obtain the turnover rate over 1 rolling year, calculated according to the following formula: (abs(purchase) + abs(sale) - abs(subscription - redemption)) / (2* average AUM).

Purchase and sale exclude derivatives, short term instruments and some corporate actions.

Subscription and redemption are netted on a monthly basis, impact of inflows and outflows can result in negative turnover which does not reflect portfolio turnover, therefore annual turnover has a floor of 0.

For the purposes of presenting the breakdown by country, sector, principal exposures and active strategies, equities and similar instruments relating to a single company (ADRs, GDRs, RSPs, rights, etc.) are grouped in order to form a single exposure for the said company.

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https://ec.europa.eu/consumers/odr/main/index.cfm?event=main.home.chooseLanguage) and provides you with information on available means of redress (available at:
https://ec.europa.eu/consumers/odr/main/?event=main.adr.show2).
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Glossary

Volatility (%): is an indicative measure of degree of variation of an asset's price changes over time.

Sharpe ratio: is the measure of the risk-adjusted excess return over risk free rate of a financial portfolio and is used to compare the excess return of an investment to its risk. The higher the Sharpe ratio the better the return compared to the risk taken.

Source(s): AXA Investment Managers - GICS as at 29/12/2023
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