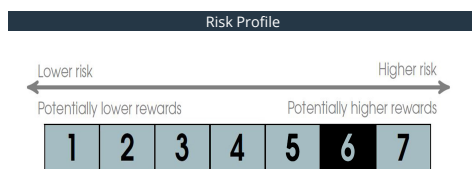


As of	28.02.2022	NAV per share	592.99
Fund Launch Date	30.09.2004	Total Assets EUR (mn)	284
Activation Date	27.03.2014	Number of holdings	454

## For professional investors only

SHARECLASS INFORMATION	
General information	
Management Company	RAM Active Investments (Europe) S.A.
Fund manager	RAM Active Investments S.A.
Domicile	Luxembourg
Custodian bank	Banque de Luxembourg
Legal status	SICAV
Fund Type	UCITS V
Country of registration (* Insti only)	LU,AT,CH,DE,DK,ES,FI,FR,GB,IT*,NL,NO,SE,SG*,JP*
Dealing Day	Daily
ISIN	LU0999472680
Bloomberg ticker	RLEIIPF LX Equity
Dividend Policy	Reinvested
Sub-fund Currency	EUR
Shareclass Currency	EUR

Charges	
Minimum investment Amount	20 000 000 EUR
Entry charge (%)	Max. 2.00
Exit charge (%)	0.00
Ongoing charges (%)	1.18
Total Annual Management Fee (%)	0.80
Performance fee (%)	No
Hurdle Rate (%)	No



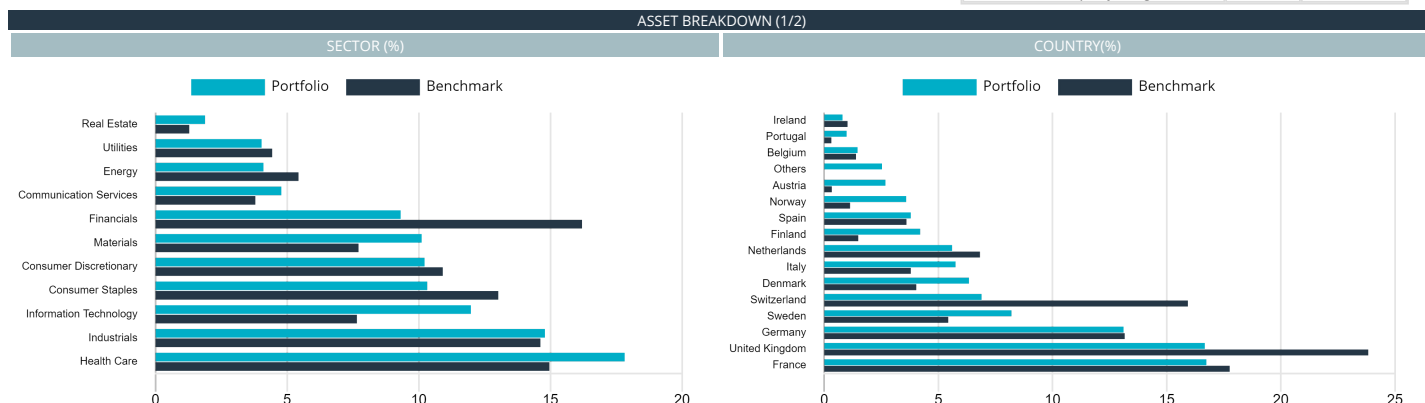
SRRI calculated according UCITS (EU) regulation N°583/2010

ROLLING	1 Month	3 Months	1 Year	3 Years		5 Years		Since Inception (27.03.2014)	
	TOTAL	TOTAL	TOTAL	TOTAL	ANN.	TOTAL	ANN.	TOTAL	ANN.
PI - EUR	-3.14%	-4.60%	15.37%	33.12%	10.00%	41.04%	7.12%	85.29%	8.09%
MSCI Europe TRN EUR	-3.01%	-0.94%	15.43%	29.44%	8.98%	37.65%	6.60%	65.44%	6.56%
MSCI EU Equally Weighted TRN	-3.35%	-3.14%	2.45%	24.80%	7.66%	43.83%	7.54%	35.30%	3.89%

CALENDAR	2022	2021	2020	2019	2018	2017	2016	2015	2014
	PI - EUR	-9.15%	30.52%	-0.81%	23.63%	-14.08%	17.37%	1.57%	3.94%
MSCI Europe TRN EUR	-6.11%	25.13%	-3.32%	26.05%	-10.57%	10.24%	2.58%	8.22%	5.59%
MSCI EU Equally Weighted TRN	-8.57%	13.57%	8.09%	23.17%	-15.81%	28.24%	0.11%	-0.61%	-8.89%

VOLATILITY			SHARPE			MPT		
	3 Years	Since Inception		3 Years	Since Inception		3 Years	Since Inception
PI EUR	18.35%	15.53%	PI EUR	0.58	0.55	Alpha - MSCI Europe TRN EUR	2.03%	2.59%
MSCI Europe TRN EUR	18.97%	16.77%	MSCI Europe TRN EUR	0.49	0.40	Beta - MSCI Europe TRN EUR	0.90	0.85
MSCI EU Equally Weighted TRN	21.24%	17.82%	MSCI EU Equally Weighted TRN	0.38	0.23	Alpha - MSCI EU Equally Weighted TRN	4.54%	5.53%
						Beta - MSCI EU Equally Weighted TRN	0.78	0.74



## Promotional Material

Past performance is not a guide to current or future results. Performance data do not take into account fees and expenses charged on issuance and redemption of the shares nor any taxes that may be levied. Please read the important risk information at the end of this document.

Source: European Fund Administration, RAM Active Investments

For professional investors only

As of	28.02.2022	NAV per share	592.99
Fund Launch Date	30.09.2004	Total Assets EUR (mn)	284
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## ASSET BREAKDOWN (2/2)

TOP 10 HOLDINGS *				CURRENCY		MARKET CAPITALISATION	
NAME	SECTOR	COUNTRY	% NAV	Currency	% NAV	SEGMENT	% NAV
SAP SE	Information Technology	Germany	1.53	Euro	63.50	Large	59.87
L'Oreal SA	Consumer Staples	France	1.50	Pound sterling	10.69	Mid	35.03
Wolters Kluwer NV	Industrials	Netherlands	1.44	Swedish krona	8.54	Small	4.58
Merck KGaA	Health Care	Germany	1.34	Swiss franc	6.89		
ASML Holding NV	Information Technology	Netherlands	1.31	Danish krone	6.36	% Asset Liquidated in	% NAV
Dassault Systemes SA	Information Technology	France	1.31	Norwegian krone	3.86	1 Day	93.44
Equinor ASA	Energy	Norway	1.24	US dollar	0.17	5 Days	100.00
Coloplast A/S	Health Care	Denmark	1.16			10 Days	100.00
Gefinge AB	Health Care	Sweden	1.07				
Tecan Group AG	Health Care	Switzerland	1.03			SEGMENT	%NAV
						TOP10	12.93
						TOP20	21.92
						TOP30	29.77

\*holdings are either direct or indirect (when the Subfund invests in other Subfunds managed by RAM)

## SECTOR - GROSS STRATEGY PERFORMANCE ATTRIBUTION vs MSCI Europe TRN EUR

OVER THE MONTH				LAST 5 YEARS			
SECTOR	ALLOCATION	SELECTION	Total	SECTOR	ALLOCATION	SELECTION	Total
Financials	0.38	0.15	0.53	Information Technology	0.79	1.99	2.78
Consumer Staples	-0.10	-0.05	-0.15	Industrials	1.16	1.55	2.72
Industrials	-0.01	-0.18	-0.19	Financials	-1.05	3.06	2.01
Health Care	0.03	-0.23	-0.20	Utilities	0.80	0.54	1.34
Information Technology	0.03	-0.28	-0.25	Energy	-0.02	-1.54	-1.56
<b>Total</b>	<b>0.38</b>	<b>-0.44</b>	<b>-0.06</b>	<b>Total</b>	<b>-0.91</b>	<b>11.02</b>	<b>10.12</b>

## COUNTRY - GROSS STRATEGY PERFORMANCE ATTRIBUTION vs MSCI Europe TRN EUR

OVER THE MONTH				LAST 5 YEARS			
COUNTRY	ALLOCATION	SELECTION	Total	COUNTRY	ALLOCATION	SELECTION	Total
Germany	0.01	0.63	0.63	Sweden	1.97	1.70	3.67
France	0.02	0.47	0.49	Germany	1.27	2.35	3.62
Netherlands	0.05	0.26	0.31	Spain	0.10	0.98	1.09
Austria	-0.34	0.09	-0.25	United Kingdom	0.49	0.59	1.08
United Kingdom	-0.28	-0.51	-0.79	Switzerland	-2.37	1.30	-1.07
<b>Total</b>	<b>-0.82</b>	<b>0.76</b>	<b>-0.06</b>	<b>Total</b>	<b>3.34</b>	<b>6.78</b>	<b>10.12</b>

Sub-fund risk categories :

i) Market: generated by the evolving economic and political developments, ii) Risks associated with investments that meet environmental, social and governance (ESG) criteria, iii) investments in equities such as price fluctuation; iv) Interest rate fluctuations; v) Credit: generated by the securities issuer; vi) Currency: when assets are in currencies other than the reference currency; vii) Liquidity: investments becoming illiquid; viii) Counterparty: fails to fulfil its obligations; The Fund's capital is not guaranteed. For further information, please refer to the section 7 of the Prospectus and to the KIID. Risks are not exhaustive, personal circumstances are not covered herein.

## Promotional Material

Source: European Fund Administration, RAM Active Investments

Important Information: RAM (LUX) Systematic Funds - EUROPEAN EQUITIES is a sub-fund of RAM (Lux) Systematic Funds, a Luxembourg SICAV with registered office: 14, Boulevard Royal L-2449 Luxembourg, approved by the CSSF and constituting a UCITS (Directive 2009/65/EC). Past performance is not a guide to current or future results. The performance data do not take into account fees and expenses charged on issuance and redemption of the shares nor any taxes that may be levied. Changes in exchange rates may cause the NAV per share in the investor's base currency to fluctuate. There is no guarantee to get back the full amount invested. Particular attention is paid to the contents of this document but no guarantee, warranty or representation, express or implied, is given to the accuracy, correctness or completeness thereof. Please refer to the Key Investor Information Document and prospectus with special attention to the risk warnings before investing. Please seek professional advice from your financial/legal/tax advisor. The latest Fund's documents are free of charge available at: the Fund's and ManCo's registered offices; [www.ram-ai.com](http://www.ram-ai.com); the head offices of the fund's representative and distributor in Switzerland, RAM Active Investments SA; Caceis Bank Paris - succursale de Nyon, paying agent in Switzerland; CACEIS Belgium SA, information agent in Belgium; and at Macard Stein & Co AG, Paying and Information Agent in Germany. This confidential marketing document has not been approved by any financial Authority. It is only provided for information purposes. It does not constitute an offer, investment advice or a solicitation to subscribe for shares in the funds in any jurisdiction where such an offer or solicitation would not be authorised, or it would be unlawful to make such an offer/invitation. This document is intended only for the use of the person to whom it was delivered (no reproduction). It is not adapted to retail investors. The Fund may not be offered, sold or delivered within the United States. THIS DOCUMENT IS EXCLUSIVELY INTENDED FOR PERSONS WHO ARE NOT U.S. PERSONS, AS SUCH TERM IS DEFINED IN REGULATION S OF THE U.S. SECURITIES ACT OF 1933, AS AMENDED AND WHO ARE NOT PHYSICALLY PRESENT IN THE U.S. Issued in Switzerland by RAM Active Investments S.A. which is authorised and regulated in Switzerland by the Swiss Financial Market Supervisory Authority (FINMA). Issued in the European Union and the EEA by the authorised and regulated Management Company, RAM Active Investments (Europe) S.A., 51 av. John F. Kennedy L-1855 Luxembourg, Grand Duchy of Luxembourg. The source of the above-mentioned information (except if stated otherwise) is RAM Active Investments and the date of reference is the date of this document.