

|                  |            |                       |        |
|------------------|------------|-----------------------|--------|
| As of            | 28.02.2022 | NAV per share         | 157.54 |
| Fund Launch Date | 02.05.2014 | Total Assets USD (mn) | 44     |
| Activation Date  | 02.05.2014 | Number of holdings    | 331    |

**For professional investors only**

| SHARECLASS INFORMATION                  |  |
|---|--|
| General information                     |  |
| Management Company                      | RAM Active Investments (Europe) S.A.   |
| Fund manager                            | RAM Active Investments S.A.            |
| Domicile                                | Luxembourg                             |
| Custodian bank                          | Banque de Luxembourg                   |
| Legal status                            | SICAV                                  |
| Fund Type                               | UCITS V                                |
| Country of registration (* Instut only) | LU,AT,CH,DE,DK,ES,FI,IT*,NL,NO,S E,SG* |
| Dealing Day                             | Daily                                  |
| ISIN                                    | LU1048876350                           |
| Bloomberg ticker                        | RGSYEIP LX Equity                      |
| Dividend Policy                         | Reinvested                             |
| Sub-fund Currency                       | USD                                    |
| Shareclass Currency                     | USD                                    |

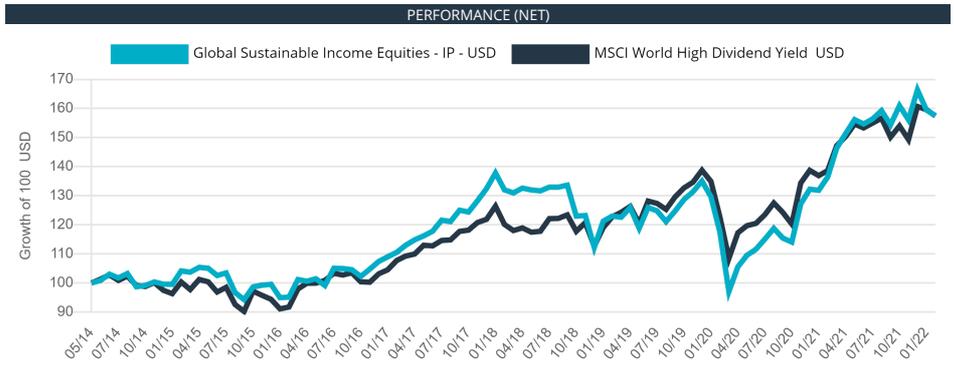
**OBJECTIVES**

The objective of the RAM (Lux) SYSTEMATIC FUNDS – GLOBAL SUSTAINABLE INCOME EQUITIES fund is to achieve long-term capital appreciation through investments in global developed equity markets. The strategy aims to generate attractive risk-adjusted returns by investing in a diversified portfolio of companies returning strong value to shareholders through dividends and share repurchases. It also looks for companies with appealing cash-flow generation and positive growth prospects that are likely to generate substantial value to shareholders in the future.

| Charges                         |               |
|---------------------------------|---------------|
| Minimum investment Amount       | 1 000 000 USD |
| Entry charge (%)                | Max. 2.00     |
| Exit charge (%)                 | 0.00          |
| Ongoing charges (%)             | 1.42          |
| Total Annual Management Fee (%) | 0.75          |
| Performance fee (%)             | No            |
| Hurdle Rate (%)                 | No            |

**PORTFOLIO COMMENT**

The Russian invasion of Ukraine and the ongoing war in the country have led to a selloff in Global Equities, down close to 2.5% over the month of February. Following January trend, growth and quality names underperformed, while value and high dividend outperformed. IT and Communication services were the most hurt during the downside, while Energy and Materials strongly outperformed the rest of the market. In this context, the MSCI World High Dividend Yield Index TRN\$ finished the month down 1.24% while the global equity market was down 2.49%. The RAM (Lux) Global Sustainable Income Fund was down for the month, roughly in line with its benchmark. Following a trend initiated at the start of the year, the model decreased exposure to Financials while increasing Consumer Discretionary. Large cap exposure increased to 69% of the fund, from 64%. The carbon footprint of the fund remains low, with a Carbon Intensity 77% lower than the Benchmark (46 Vs 201 TCO2/\$M Sales). The ESG Rating of the fund is AA, with a positive vs negative ESG trend ratio of 38.4% / 3.5%. Low carbon companies finished in line with the main indices while ESG leaders underperformed by more than 50bps.



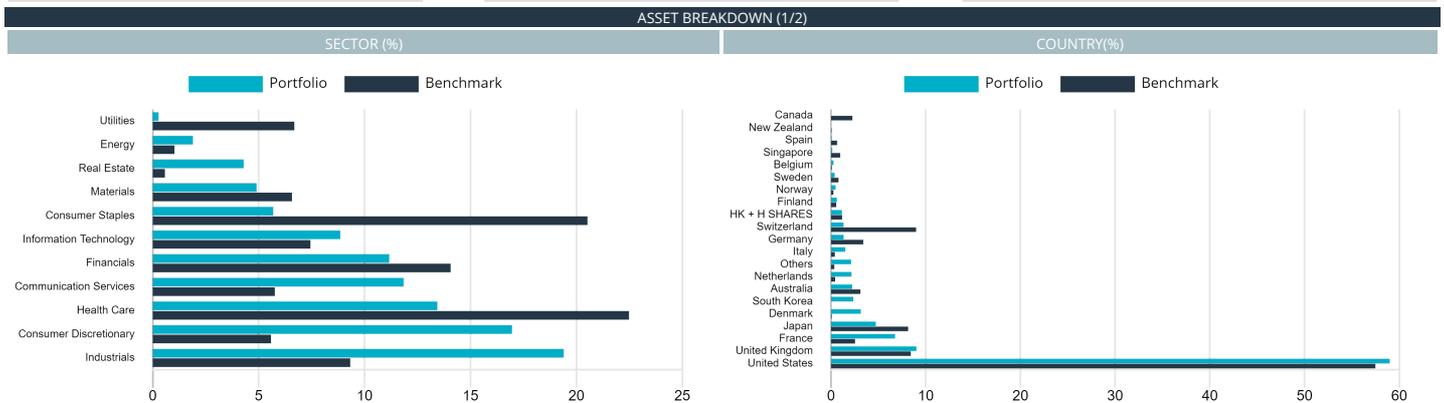
SRRI calculated according UCITS (EU) regulation N°583/2010

| ROLLING                            | 1 Month | 3 Months | 1 Year | 3 Years |       | 5 Years |       | Since Inception (02.05.2014) |       |
|------------------------------------|---------|----------|--------|---------|-------|---------|-------|------------------------------|-------|
|                                    | TOTAL   | TOTAL    | TOTAL  | TOTAL   | ANN.  | TOTAL   | ANN.  | TOTAL                        | ANN.  |
| IP - USD                           | -1.20%  | 0.92%    | 15.46% | 28.07%  | 8.59% | 42.48%  | 7.34% | 57.54%                       | 5.98% |
| MSCI World High Dividend Yield USD | -1.32%  | 5.46%    | 13.55% | 28.28%  | 8.65% | 46.14%  | 7.88% | 57.45%                       | 5.97% |

| CALENDAR                           | 2022   | 2021   | 2020   | 2019   | 2018    | 2017   | 2016  | 2015   | 2014   |
|------------------------------------|--------|--------|--------|--------|---------|--------|-------|--------|--------|
| IP - USD                           | -5.31% | 25.81% | -2.06% | 20.27% | -15.24% | 23.28% | 7.89% | -0.04% | -0.39% |
| MSCI World High Dividend Yield USD | -2.01% | 15.83% | -0.03% | 23.15% | -7.56%  | 18.14% | 9.29% | -3.20% | -2.47% |

**STATISTICS**

| CALENDAR                           | 3 Years |        | Since Inception |      | SHARPE | 3 Years |  | Since Inception |        | MPT                                       |      | 3 Years |  | Since Inception |  |
|------------------------------------|---------|--------|-----------------|------|--------|---------|--|-----------------|--------|---|------|---------|--|-----------------|--|
|                                    | IP USD  | 17.36% | 13.24%          | 0.42 |        | 0.24    | Alpha - MSCI World High Dividend Yield USD | -0.22%          | -2.32% | Beta - MSCI World High Dividend Yield USD | 0.95 | 0.94    |  |                 |  |
| MSCI World High Dividend Yield USD | 16.74%  | 13.10% | 0.44            | 0.45 |        |         |  |                 |        |   |      |         |  |                 |  |



**Promotional Material**

Past performance is not a guide to current or future results. Performance data do not take into account fees and expenses charged on issuance and redemption of the shares nor any taxes that may be levied. Please read the important risk information at the end of this document.

Source: European Fund Administration, RAM Active Investments

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ASSET BREAKDOWN (2/2)

| TOP 10 HOLDINGS *                 |                        |               |       | CURRENCY          |       | MARKET CAPITALISATION |        |
|-----------------------------------|------------------------|---------------|-------|-------------------|-------|-----------------------|--------|
| NAME                              | SECTOR                 | COUNTRY       | % NAV | Currency          | % NAV | SEGMENT               | % NAV  |
| Otis Worldwide Corporation        | Industrials            | United States | 1.87  | US dollar         | 66.30 | Large                 | 69.44  |
| Crown Castle International Corp   | Real Estate            | United States | 1.87  | Euro              | 13.64 | Mid                   | 24.53  |
| AutoZone, Inc.                    | Consumer Discretionary | United States | 1.84  | Japanese yen      | 5.14  | Small                 | 4.70   |
| Virtu Financial, Inc.             | Financials             | United States | 1.84  | Pound sterling    | 3.45  |                       |        |
| Electronic Arts Inc.              | Communication Services | United States | 1.82  | Danish krone      | 3.14  | % Asset Liquidated in | % NAV  |
| MSC Industrial Direct Co., Inc.   | Industrials            | United States | 1.79  | Korean won        | 2.36  | 1 Day                 | 99.05  |
| Fox Corporation                   | Communication Services | United States | 1.79  | Australian dollar | 2.31  | 5 Days                | 100.00 |
| National Retail Properties, Inc.  | Real Estate            | United States | 1.78  | Swiss franc       | 1.32  | 10 Days               | 100.00 |
| Mettler-Toledo International Inc. | Health Care            | United States | 1.77  | Others            | 1.24  |                       |        |
| Tractor Supply Company            | Consumer Discretionary | United States | 1.77  | Hong Kong dollar  | 1.10  |                       |        |
|                                   |                        |               |       |                   |       | SEGMENT               | % NAV  |
|                                   |                        |               |       |                   |       | TOP10                 | 18.12  |
|                                   |                        |               |       |                   |       | TOP20                 | 33.86  |
|                                   |                        |               |       |                   |       | TOP30                 | 43.49  |

\*holdings are either direct or indirect (when the Subfund invests in other Subfunds managed by RAM)

SECTOR - GROSS STRATEGY PERFORMANCE ATTRIBUTION vs MSCI World High Dividend Yield USD

| OVER THE MONTH         |              |              |             |             | LAST 5 YEARS           |              |             |             |             |
|------------------------|--------------|--------------|-------------|-------------|------------------------|--------------|-------------|-------------|-------------|
| SECTOR                 | CURRENCY     | ALLOCATION   | SELECTION   | Total       | SECTOR                 | CURRENCY     | ALLOCATION  | SELECTION   | Total       |
| Financials             | -0.04        | 0.08         | 0.64        | 0.68        | Energy                 | -0.11        | 2.54        | 1.32        | 3.75        |
| Health Care            | -0.05        | 0.00         | 0.34        | 0.30        | Industrials            | -0.36        | 0.57        | 3.20        | 3.41        |
| Communication Services | -0.02        | 0.05         | 0.14        | 0.17        | Information Technology | -0.18        | -0.82       | 4.23        | 3.23        |
| Real Estate            | -0.01        | -0.06        | -0.11       | -0.18       | Financials             | -0.15        | 1.83        | -5.33       | -3.65       |
| Consumer Discretionary | 0.00         | -0.20        | -0.63       | -0.82       | Consumer Discretionary | 0.02         | -1.54       | -5.53       | -7.05       |
| <b>Total</b>           | <b>-0.10</b> | <b>-0.24</b> | <b>0.52</b> | <b>0.17</b> | <b>Total</b>           | <b>-1.29</b> | <b>0.87</b> | <b>3.71</b> | <b>3.29</b> |

COUNTRY - GROSS STRATEGY PERFORMANCE ATTRIBUTION vs MSCI World High Dividend Yield USD

| OVER THE MONTH |              |              |             |             | LAST 5 YEARS  |              |             |             |             |
|----------------|--------------|--------------|-------------|-------------|---------------|--------------|-------------|-------------|-------------|
| COUNTRY        | CURRENCY     | ALLOCATION   | SELECTION   | Total       | COUNTRY       | CURRENCY     | ALLOCATION  | SELECTION   | Total       |
| United States  | -0.01        | -0.02        | 0.83        | 0.81        | United States | 0.31         | -1.93       | 8.90        | 7.28        |
| Germany        | 0.01         | 0.14         | 0.09        | 0.24        | HK + H SHARES | -0.12        | 1.89        | 0.19        | 1.97        |
| France         | -0.02        | -0.11        | 0.02        | -0.11       | Denmark       | 0.12         | 0.87        | -3.30       | -2.31       |
| Italy          | 0.00         | -0.01        | -0.12       | -0.12       | Sweden        | -0.37        | -0.19       | -2.09       | -2.66       |
| United Kingdom | 0.00         | 0.02         | -0.51       | -0.50       | Australia     | -1.27        | 1.51        | -3.98       | -3.74       |
| <b>Total</b>   | <b>-0.10</b> | <b>-0.23</b> | <b>0.51</b> | <b>0.17</b> | <b>Total</b>  | <b>-1.29</b> | <b>4.34</b> | <b>0.24</b> | <b>3.29</b> |

Sub-fund risk categories :

i) Market: generated by the evolving economic and political developments, ii) Risks associated with investments that meet environmental, social and governance (ESG) criteria, iii) investments in equities such as price fluctuation; iv) Interest rate fluctuations; v) Credit: generated by the securities issuer; vi) Currency: when assets are in currencies other than the reference currency; vii) Liquidity: investments becoming illiquid; viii) Counterparty: fails to fulfil its obligations; The Fund's capital is not guaranteed. For further information, please refer to the section 7 of the Prospectus and to the KIID. Risks are not exhaustive, personal circumstances are not covered herein.

Promotional Material

Source: European Fund Administration, RAM Active Investments

Important Information: RAM (LUX) Systematic Funds - GLOBAL SUSTAINABLE INCOME EQUITIES is a sub-fund of RAM (Lux) Systematic Funds, a Luxembourg SICAV with registered office: 14, Boulevard Royal L-2449 Luxembourg, approved by the CSSF and constituting a UCITS (Directive 2009/65/EC). Past performance is not a guide to current or future results. The performance data do not take into account fees and expenses charged on issuance and redemption of the shares nor any taxes that may be levied. Changes in exchange rates may cause the NAV per share in the investor's base currency to fluctuate. There is no guarantee to get back the full amount invested. Particular attention is paid to the contents of this document but no guarantee, warranty or representation, express or implied, is given to the accuracy, correctness or completeness thereof. Please refer to the Key Investor Information Document and prospectus with special attention to the risk warnings before investing. Please seek professional advice from your financial/legal/tax advisor. The latest Fund's documents are free of charge available at: the Fund's and ManCo's registered offices; www.ram-ai.com; the head offices of the fund's representative and distributor in Switzerland, RAM Active Investments SA; Caceis Bank Paris - succursale de Nyon, paying agent in Switzerland; CACEIS Belgium SA, information agent in Belgium; and at Macard Stein & Co AG, Paying and Information Agent in Germany. This confidential marketing document has not been approved by any financial Authority. It is only provided for information purposes. It does not constitute an offer, investment advice or a solicitation to subscribe for shares in the funds in any jurisdiction where such an offer or solicitation would not be authorised, or it would be unlawful to make such an offer/invitation. This document is intended only for the use of the person to whom it was delivered (no reproduction). It is not adapted to retail investors. The Fund may not be offered, sold or delivered within the United States. THIS DOCUMENT IS EXCLUSIVELY INTENDED FOR PERSONS WHO ARE NOT U.S. PERSONS, AS SUCH TERM IS DEFINED IN REGULATION S OF THE U.S. SECURITIES ACT OF 1933, AS AMENDED AND WHO ARE NOT PHYSICALLY PRESENT IN THE U.S. Issued in Switzerland by RAM Active Investments S.A. which is authorised and regulated in Switzerland by the Swiss Financial Market Supervisory Authority (FINMA). Issued in the European Union and the EEA by the authorised and regulated Management Company, RAM Active Investments (Europe) S.A., 51 av. John F. Kennedy L-1855 Luxembourg, Grand Duchy of Luxembourg. The source of the above-mentioned information (except if stated otherwise) is RAM Active Investments and the date of reference is the date of this document.