This is a marketing communication. Please refer to the prospectus of the Fund and to the KIID before making any final investment decisions.

Allianz Dynamic Multi Asset Strategy SRI 50 - CT - EUR

Mixed fund with balanced profile, VaR-based risk management and SRI approach

Allianz Global Investors

Investment Objective

The fund invests in a broad range of asset classes with a particular focus on global equities and European bonds. The fund management pursues a sustainable and responsible investment strategy ("SRI strategy"), which takes environmental, social and governance criteria into account. The fund's objective is to attain a return over the medium term that is comparable to the return of a portfolio consisting of 50% global stocks and 50% European bonds. An integrated risk and volatility management will help to limit the volatility of the fund unit price to a pre-set range of 6 – 12% in the medium to long term.



Fund Manager

Marcus Stahlhacke
(since 05/01/2015)

Performance

Over 10 Years [1]



Annual Performance (%) [1]

	Fund
02/29/2012 - 02/28/2013	8.04
02/28/2013 - 02/28/2014	12.00
02/28/2014 - 02/28/2015	20.55
02/28/2015 - 02/29/2016	-7.94
02/29/2016 - 02/28/2017	10.47
02/28/2017 - 02/28/2018	2.14
02/28/2018 - 02/28/2019	-2.64
02/28/2019 - 02/29/2020	5.25
02/29/2020 - 02/28/2021	6.90
02/28/2021 - 02/28/2022	8.89

Performance History (%) [1]

	YTD	1M	3M	6M	1Y	3Y	3Y p.a.	5Y	5Y p.a.	10Y	10Y p.a.	S. Inc.	S. Inc. p.a.	2017	2018	2019	2020	2021
Fund	-6.24	-1.74	-4.55	-2.53	8.89	22.51	7.00	21.82	4.03	21.82	4.03	117.94	4.13	6.58	-9.05	14.39	1.16	19.43

Past performance does not predict future returns.

Key Information

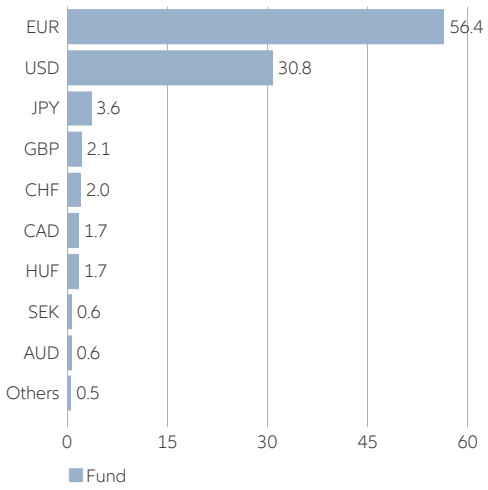
ISIN / German security no.	LU1064047555 / A11 28J
Bloomberg Ticker / Reuters Ticker	ALM50CT LX / ALLIANZGI01
EU SFDR Category [2]	Article 8
Management company	Allianz Global Investors GmbH
Custodian bank	State Street Bank International GmbH - Luxembourg branch
Launch date	06/04/2014
Net assets	1,463.01 mn. EUR
Share class volume	155.89 mn. EUR
Financial year end	9/30/
Accumulation on 12/31/2017	0.22 EUR
Registered for sale in	AT, BG, CH, CZ, DE, ES, FI, FR, HR, HU, IT, LU, NL, NO, SE, SK

Risk/ Return Ratios [1]

	3 Years	5 Years
Sharpe ratio [3]	0.86	0.53
Volatility (%) [4]	8.71	8.33
Max. Loss (%)	-12.02	-12.02
Time to recover (months)	10	10
Active share (%) [5]		56.42

Portfolio Structure [6]

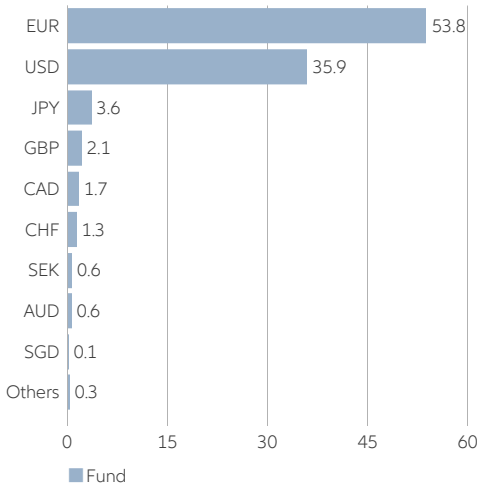
Currency Breakdown (%) (incl. FX derivatives)



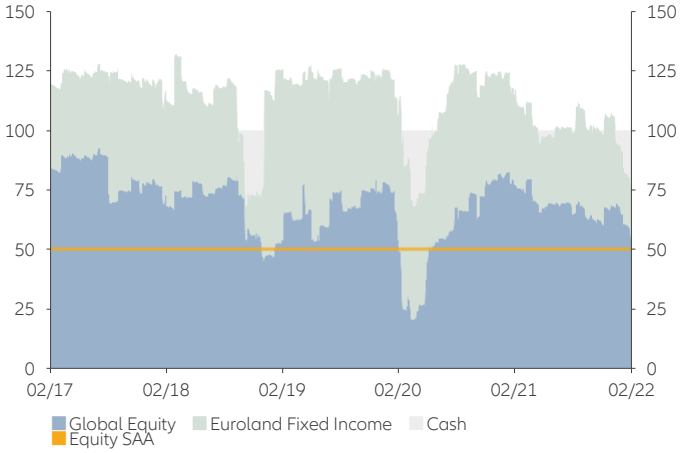
Top 10 Holdings (%)

ALLIANZ COMMODITIES-I EUR	8.74
MICROSOFT CORP	2.76
ISHARES DVL MKT PROPERTY YLD	2.21
AMAZON.COM INC	2.10
ALLIANZ-US SHDU HI B-WTH2EUR	1.99
ARAMEA RENDIT PL NACHALTIG-I	1.97
ISHARES MSCI EM SRI USD-DIST	1.51
ALLIANZ EURO MICRO CAP-ITE	1.40
NVIDIA CORP	1.24
TESLA INC	1.12
Total	25.04

Currency weights (%)



Allocation over time (%) [7]



Fee Structure

Front-end load (%) [8]	4.00
All-in fee in % p.a. [8]	2.20
TER (%) [9]	2.33

Key Figures

Effective Duration (%)	2.25
Average nominal return (%)	2.13
Yield to worst (%) [10]	1.06
Average rating	A+

Opportunities

+ Above-average yield potential of stocks over the long term
+ Focus on companies and institutions striving for sustainability
+ Enhanced return potential through addition of emerging markets assets and high-yield bonds
+ Comparably high stability of bonds with good credit quality
+ Risk and stability management using volatility bandwidths and the value-at-risk method
+ Currency gains against investor currency possible

Risks

– The volatility of fund unit prices may be increased
– Sustainability approach narrows the universe to eligible issuers
– Increased risk of price fluctuations and losses with stocks, emerging markets assets, and high-yield bonds
– Limited yield potential of bonds with good credit quality
– Risk and volatility management do not exclude potential losses
– Currency losses against investor currency possible

FOR FUND DISTRIBUTORS AND PROFESSIONAL INVESTORS ONLY

1) Calculated at the net asset value, excl. front-end load, distributions reinvested. Calculation according to method as defined by BVI, the German Fund Companies Association. **Any front-end loads reduce the capital employed and the performance.** All performance data since 19/03/2014 of Allianz Dynamic Multi Asset Strategy SRI 50 - CT - EUR prior to the launch date, 04/06/2014 refer to another share class of the same investment fund. All performance data from 02/12/2002 to 19/03/2014 refer to another investment fund. All performance data from 02/12/2002 to 01/07/2008 refer to another investment fund. This does not imply that Allianz Dynamic Multi Asset Strategy SRI 50 - CT - EUR will experience a similar performance in the future. All share classes/investment funds mentioned above are based on the same investment objectives and strategies as well as risk profiles and fee structures. Past performance is not a reliable indicator of future results.
2) SFDR: EU Sustainable Finance Disclosure Regulation. Information accurate at time of publishing.
3) The Sharpe ratio states the relationship between the return generated by the fund and the investment risk. The fund's excess return versus the risk-free market rate is compared to volatility. Negative values are not meaningful.
4) Volatility measures the fluctuation range of the fund's performance over a specified period of time.
5) Measure of the proportion of fund assets that is invested differently from the benchmark.
6) This is for guidance only and not indicative of future allocation.
7) The Fund may be leveraged and aims at an investment ratio of not more than 125%.
8) If the acquisition of Fund units is subject to a sales charge, up to 100% of such sales charge may be collected by the distributor; the exact amount shall be mentioned by the distributor as part of the investment advisory process. This also applies to any payment by the Management Company of an ongoing distribution fee from the all-in fee to the distributor. The all-in fee includes the expenses previously called management, administration and distribution fees.
9) TER generally: Total cost (except transaction costs) charged to the fund during the last financial year. TER for funds-of-funds: The costs incurred by the fund itself (except transaction costs). Since the fund held other investment units (“target funds”) in the reporting period, further costs, charges and fees may have been incurred at the level of the target fund.
10) Represents the lowest potential yield that an investor could theoretically receive on the bond up to maturity if bought at the current price (excluding the default case of the issuer). The yield to worst is determined by making worst-case scenario assumptions, calculating the returns that would be received if worst-case scenario provisions, including prepayment, call or sinking fund, are used by the issuer (excluding the default case). It is assumed that the bonds are held until maturity and interest income is reinvested on the same conditions. Calculation is before currency hedging. The yield to worst is a portfolio characteristic; in particular, it does not reflect the actual fund income. The expenses charged to the fund are not taken into account. As a result, the yield to worst is not suitable as an indicator of the future performance of a bond fund. Forecasts are not a reliable indicator of future results.

Disclaimer
Investing involves risk. The value of an investment and the income from it may fall as well as rise and investors might not get back the full amount invested. Investing in fixed income instruments may expose investors to various risks, including but not limited to creditworthiness, interest rate, liquidity and restricted flexibility risks. Changes to the economic environment and market conditions may affect these risks, resulting in an adverse effect to the value of the investment. During periods of rising nominal interest rates, the values of fixed income instruments (including positions with respect to short-term fixed income instruments) are generally expected to decline. Conversely, during periods of declining interest rates, the values of these instruments are generally expected to rise. Liquidity risk may possibly delay or prevent account withdrawals or redemptions. Allianz Dynamic Multi Asset Strategy SRI 50 is a sub-fund of Allianz Global Investors Fund SICAV, an open-ended investment company with variable share capital organised under the laws of Luxembourg. The value of the units/shares which belong to the Unit/Share Classes of the Sub-Fund that are denominated in the base currency may be subject to an increased volatility. The volatility of other Unit/Share Classes may be different and possibly higher. Past performance does not predict future returns. If the currency in which the past performance is displayed differs from the currency of the country in which the investor resides, then the investor should be aware that due to the exchange rate fluctuations the performance shown may be higher or lower if converted into the investor’s local currency. This is for information only and not to be construed as a solicitation or an invitation to make an offer, to conclude a contract, or to buy or sell any securities. The products or securities described herein may not be available for sale in all jurisdictions or to certain categories of investors. This is for distribution only as permitted by applicable law and in particular not available to residents and/or nationals of the USA. The investment opportunities described herein do not take into account the specific investment objectives, financial situation, knowledge, experience or specific needs of any particular person and are not guaranteed. The Management Company may decide to terminate the arrangements made for the marketing of its collective investment undertakings in accordance with applicable de-notification regulation. The views and opinions expressed herein, which are subject to change without notice, are those of the issuer companies at the time of publication. The data used is derived from various sources, and assumed to be correct and reliable at the time of publication. The conditions of any underlying offer or contract that may have been, or will be, made or concluded, shall prevail. For a free copy of the sales prospectus, incorporation documents, daily fund prices, key investor information, latest annual and semi-annual financial reports, contact the management company Allianz Global Investors GmbH in the fund’s country of domicile, Luxembourg, or the issuer at the address indicated below or regulatory.allianzgi.com. Austrian investors may also contact the Austrian information agent Allianz Investmentbank AG, Hietzinger Kai 101-105, A-1130 Vienna. Please read these documents, which are solely binding, carefully before investing. This is a marketing communication issued by Allianz Global Investors GmbH, www.allianzgi.com, an investment company with limited liability, incorporated in Germany, with its registered office at Bockenheimer Landstrasse 42-44, 60323 Frankfurt/M, registered with the local court Frankfurt/M under HRB 9340, authorised by Bundesanstalt für Finanzdienstleistungsaufsicht (www.bafin.de). Allianz Global Investors GmbH has established branches in the United Kingdom, France, Italy, Spain, Luxembourg, Sweden, Belgium and the Netherlands. Contact details and information on the local regulation are available here (www.allianzgi.com/Info). The Summary of Investor Rights is available in English, French, German, Italian and Spanish at https://regulatory.allianzgi.com/en/investors-rights. The duplication, publication, or transmission of the contents, irrespective of the form, is not permitted; except for the case of explicit permission by Allianz Global Investors GmbH.