QDIV iShares MSCI USA Quality Dividend ESG UCITS ETF USD (Dist)

December Factsheet

Performance, Portfolio Breakdowns, Net Asset information as at: 31-Dec-2023
All other data as at: 05-Jan-2024

iShares by BLACKROCK®

The Fund aims to achieve a return on your investment, through a combination of capital growth and income, which reflects the return of the MSCI USA High Dividend Yield ESG Reduced Carbon Target Select Index.

On 1st June 2022, the benchmark changed from MSCI USA High Dividend Yield Index to MSCI USA High Dividend Yield ESG Reduced Carbon Target Select Index. The change will be reflected in the benchmark data.

CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

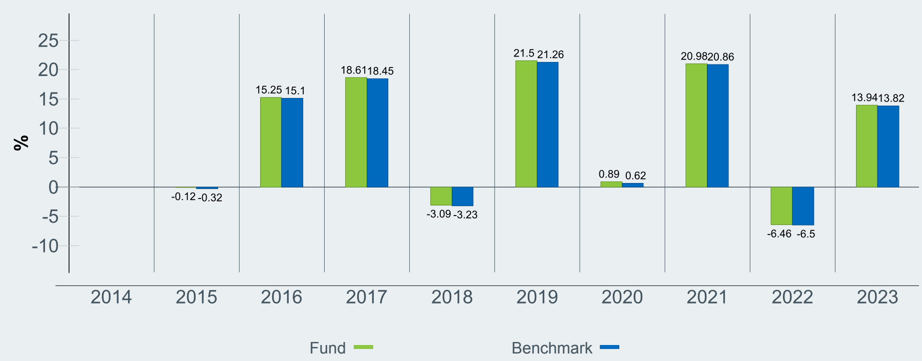
KEY BENEFITS

1. Exposure to companies with higher dividend yield and quality characteristics within the MSCI USA Index whilst seeking to achieve a carbon reduction and environmental, social and governance (ESG) score improvement
2. Explicitly excludes issuers involved in controversial, conventional and nuclear weapons, civilian firearms, tobacco, thermal coal, oil sands and those classified as violating the United Nations Global Compact Principles or involved in very severe ESG controversies
3. Designed for investors looking for a sustainable approach to higher dividend yield and quality investing

KEY RISKS: The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events. Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.

GROWTH OF HYPOTHETICAL 10,000 USD SINCE INCEPTION

Calendar Year Returns



The figures shown relate to past performance. Past performance is not a reliable indicator of future results and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in USD, hedged fund benchmark performance is displayed in USD. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. Performance data is based on the net asset value (NAV) of the ETF which may not be the same as the market price of the ETF. Individual shareholders may realize returns that are different to the NAV performance. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

KEY FACTS

Asset Class	Equity
Fund Base Currency	USD
Share Class Currency	USD
Fund Launch Date	06-Jun-2014
Share Class Launch Date	06-Jun-2014
Benchmark	MSCI USA High Dividend Yield ESG Reduced Carbon Target Select Index
ISIN	IE00BKM4H312
Total Expense Ratio	0.35%
Distribution Type	Semi-Annual
Domicile	Ireland
Methodology	Replicated
Product Structure	Physical
Rebalance Frequency	Semi-Annual
UCITS	Yes
Use of Income	Distributing
Management Company	iShares II plc

Net Assets of Fund	USD 742,378,148
Net Assets of Share Class	USD 742,378,148
Number of Holdings	90
Shares Outstanding	16,562,500
Benchmark Ticker	NU748471
Distribution Yield	2.01%
Fund Type	UCITS

TOP HOLDINGS (%)

MICROSOFT CORP	7.44
APPLE INC	5.14
HOME DEPOT INC	2.91
JOHNSON & JOHNSON	2.83
ABBVIE INC	2.73
CHEVRON CORP	2.56
QUALCOMM INC	2.46
CISCO SYSTEMS INC	2.43
TEXAS INSTRUMENT INC	2.41
AMGEN INC	2.39
	33.30

Holdings are subject to change.

SECTOR BREAKDOWN (%)

	Fund
Information Technology	33.85
Health Care	17.44
Industrials	13.75
Financials	8.05
Consumer Staples	6.79
Energy	6.71
Consumer Discretionary	6.39
Communication	3.65
Real Estate	1.49
Utilities	0.82
Materials	0.76
Cash and/or Derivatives	0.28

PORTFOLIO CHARACTERISTICS

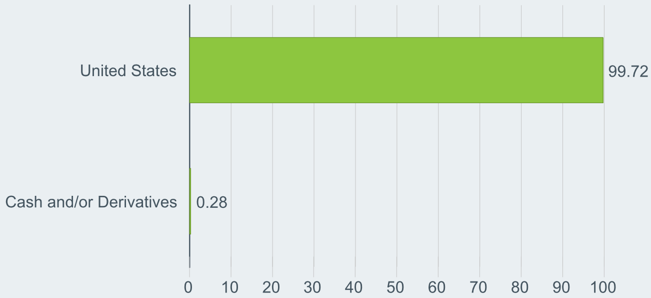
Price to Earnings (TTM) Ratio	17.06x
Price to Book Ratio	3.85x

DEALING INFORMATION

Exchange	London Stock Exchange
Ticker	QDIV
Bloomberg Ticker	QDIV LN
RIC	QDIV.L
SEDOL	BKM4H31
Trading Currency	USD

This product is also listed on: Bolsa Institucional de Valores,SIX Swiss Exchange,Deutsche Boerse Xetra

GEOGRAPHIC BREAKDOWN (%)



Geographic exposure relates principally to the domicile of the issuers of the securities held in the product, added together and then expressed as a percentage of the product’s total holdings. However, in some instances it can reflect the location where the issuer of the securities carries out much of their business.

SUSTAINABILITY CHARACTERISTICS

Sustainability Characteristics can help investors integrate non-financial, sustainability considerations into their investment process. These metrics enable investors to evaluate funds based on their environmental, social, and governance (ESG) risks and opportunities. This analysis can provide insight into the effective management and long-term financial prospects of a fund.

The metrics below have been provided for transparency and informational purposes only. The existence of an ESG rating is not indicative of how or whether ESG factors will be integrated into a fund. The metrics are based on MSCI ESG Fund Ratings and, unless otherwise stated in fund documentation and included within a fund's investment objective, do not change a fund's investment objective or constrain the fund's investable universe, and there is no indication that an ESG or Impact focused investment strategy or exclusionary screens will be adopted by a fund. For more information regarding a fund's investment strategy, please see the fund's prospectus.

MSCI ESG Fund Rating (AAA-CCC)	AA	**MSCI ESG Quality Score (0-10)**	7.88
MSCI ESG Quality Score - Peer Percentile	100.00%	**MSCI ESG % Coverage**	100.00%
Fund Lipper Global Classification	Equity US Income	**MSCI Weighted Average Carbon Intensity (Tons CO2E/$M SALES)**	73.19
Funds in Peer Group	335		

All data is from MSCI ESG Fund Ratings as of **21 Dec 2023**, based on holdings as of **30 Nov 2023**. As such, the fund's sustainable characteristics may differ from MSCI ESG Fund Ratings from time to time.

To be included in MSCI ESG Fund Ratings, 65% (or 50% for bond funds and money market funds) of the fund's gross weight must come from securities with ESG coverage by MSCI ESG Research (certain cash positions and other asset types deemed not relevant for ESG analysis by MSCI are removed prior to calculating a fund's gross weight; the absolute values of short positions are included but treated as uncovered), the fund's holdings date must be less than one year old, and the fund must have at least ten securities.

ESG GLOSSARY:

MSCI ESG Fund Rating (AAA-CCC): The MSCI ESG Rating is calculated as a direct mapping of ESG Quality Scores to letter rating categories (e.g. AAA = 8.6-10). The ESG Ratings range from leader (AAA, AA), average (A, BBB, BB) to laggard (B, CCC).
MSCI ESG Quality Score - Peer Percentile: The fund's ESG Percentile compared to its Lipper peer group.
Fund Lipper Global Classification: The fund peer group as defined by the Lipper Global Classification.
Funds in Peer Group: The number of funds from the relevant Lipper Global Classification peer group that are also in ESG coverage.
MSCI ESG Quality Score (0-10): The MSCI ESG Quality Score (0 - 10) for funds is calculated using the weighted average of the ESG scores of fund holdings. MSCI rates underlying holdings according to their exposure to industry specific ESG risks and their ability to manage those risks relative to peers.
MSCI ESG % Coverage: Percentage of the fund's holdings for which the MSCI ESG ratings data is available. The MSCI ESG Fund Rating, MSCI ESG Quality Score and MSCI ESG Quality Score – Peer Percentile metrics are displayed for funds with at least 65% coverage (or 50% for bond funds and money market funds).
MSCI Weighted Average Carbon Intensity (Tons CO2E/$M SALES): Measures a fund's exposure to carbon intensive companies. This figure represents the estimated greenhouse gas emissions per $1 million in sales across the fund's holdings. This allows for comparisons between funds of different sizes.
MSCI Weighted Average Carbon Intensity % Coverage: Percentage of the fund's holdings for which MSCI Carbon Intensity data is available. The MSCI Weighted Average Carbon Intensity metric is displayed for funds with any coverage. Funds with low coverage may not fully represent the fund's carbon characteristics given the lack of coverage.

GLOSSARY

Total Expense Ratio (TER): A measure of the total costs associated with managing and operating a fund. The TER consists primarily of the management fee plus other expenses such as trustee, custody, or operating expenses. It is expressed as a percentage of the fund's total net asset value.

Distribution yield: The distribution yield represents the ratio of distributed income over the last 12 months to the fund's current Net Asset Value.

Product Structure: Indicates whether the fund buys the actual underlying securities in the index (i.e. Physical) or whether the fund gains exposure to those securities by buying derivatives, such as swaps (known as 'Synthetic'). Swaps are a form of contract that promises to provide the return of the security to the fund, but the fund does not hold the actual security. This can introduce a risk that the counterparty defaults on the "promise" or contract.

Methodology: Indicates whether the product is holding all index securities in the same weight as the index (replicating) or whether an optimized subset of index securities is used (optimized/sampled) in order to efficiently track index performance.

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