KEY INVESTOR INFORMATION

This document provides you with key investor information about the fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in the fund. You are advised to read it so you can make an informed decision about whether to invest.

LIONTRUST
COURAGE · POWER · PRIDE

LIONTRUST GF UK EQUITY FUND (GBP)

Class Z GBP Inc

ISIN IE00BH65MZ64

The Liontrust GF UK Equity Fund (the Fund) is a sub-fund of Liontrust Global Fundamental Plc (the Company), an Irish domiciled Open Ended Investment Company. Carne Global Fund Managers (Ireland) Limited act as the Management Company of the Fund ('Management Company').

OBJECTIVES AND INVESTMENT POLICY

The Fund aims to produce a total return in excess of the FTSE All-Share Index over the long term through investment in a diversified portfolio of predominantly UK equities.
The Fund's portfolio will be constructed taking into consideration macroeconomic factors (such as interest rates, GDP, monetary and fiscal trends), the outlook for different economic sectors and market capitalisations, and stock-specific factors (such as valuation, market position, investment potential, management quality and financial strength).
The Fund is actively managed. The Fund is managed in reference to a benchmark in that it has a target to outperform the FTSE All-Share Index but is not constrained by the Index in any way.
There is no policy to restrict investment to any particular economic sector or industry.

The Fund intends to invest in the equity securities of companies which are listed or traded on one or more Markets listed in Appendix I to the Prospectus. At least 80% of the Fund will be invested in UK equities, with the balance in international equities (which for the avoidance of doubt could include emerging markets equities), cash or near cash.
The Fund may invest up to 10% of its Net Asset Value in other collective investment schemes such as money market funds invested in for cash management purposes.
There can be no guarantee that the investment objective of the Fund will be achieved.
The Class Z Inc shares in this Fund are Income shares. This means income from the Fund's investments will be paid out via a dividend.
This Fund may not be appropriate for investors who plan to withdraw their money within 5 years.

RISK & REWARD PROFILE

The Risk and Reward indicator table demonstrates where the Fund ranks in terms of its potential risk and return. The higher the rank, the greater the potential reward but the greater the risk of losing money. The risk category shown is not guaranteed and may shift over time. The lowest category does not mean risk free.
The shaded area in the table below shows the above named Fund's ranking on the Risk and Reward Indicator. The indicator uses a standard calculation method that is used by all EU companies who offer such funds to allow you to compare funds.

1	2	3	4	5	**6**	7

Lower risk — **Higher risk**

Typically lower reward — **Typically higher reward**

Market Risk: the investments of the Fund are subject to normal market fluctuations and the risk inherent in investment in equity securities and similar instruments and there can be no assurances that appreciation will occur.

Equity Risk: The value of equities may fall as well as rise and as a class of investment, equities are typically more volatile than other common investment types such as bonds or cash.
Currency Risk: the fund invests in international securities which are denominated in foreign currencies whose fluctuations may increase the fund's volatility and losses. Some share classes may be designated in a currency other than the base currency (GBP). In such circumstances, adverse exchange rate fluctuations between the base currency and the currency of the share class may result in a decrease in return and/or a loss of capital.
For more information on potential risks please request the Prospectus using the contact details overleaf.

CHARGES

The charges you pay are used to pay the costs of running the Fund.

ONE OFF CHARGES

Entry charge	0.00 %
Exit charge	0.00 %

CHARGES TAKEN FROM THE FUND OVER A YEAR

Ongoing charges	0.79 %

CHARGES TAKEN UNDER CERTAIN CONDITIONS

Performance fee	n/a

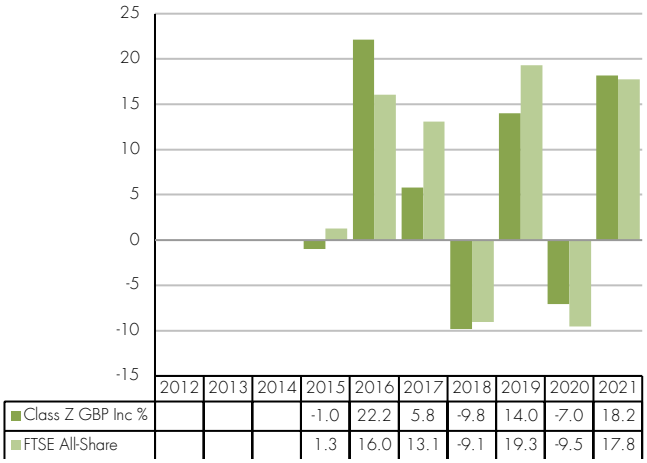
These charges reduce the potential growth of your investment.

For all classes of shares in this Fund there are no one-off entry or exit fees applicable.

The ongoing charges disclosed is based on expenses related to the 12 months ending on 31/12/2021. This figure may vary from year to year.

Further details on charges can be found in the section entitled 'Charges and Expenses' in the supplement to the Prospectus for the Fund which is available from the Administrator (details below).

PAST PERFORMANCE



	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Class Z GBP Inc %				-1.0	22.2	5.8	-9.8	14.0	-7.0	18.2
FTSE All-Share				1.3	16.0	13.1	-9.1	19.3	-9.5	17.8

- The chart on the left shows the past performance of the Liontrust GF UK Equity Fund Class Z GBP Inc (Sterling) shares since their launch on 3 March 2014.
- The Fund was launched on 3 March 2014 and the base currency (used to calculate the figures) is Sterling.
- The past performance figures are calculated net of fees.
- The Fund does not track an index and is not used to constrain portfolio composition in any way.
- It should be noted that past performance is not a guide to future performance and the value of your investment may go down as well as up meaning you may not get back your initial investment.

PRACTICAL INFORMATION

The Depositary: The Bank of New York Mellon SA/NV.

Tax: Investors should note that the tax legislation that applies to the Fund may have an impact on the personal tax position of your investment in the Fund.

Dealing: The Fund deals daily on a forward pricing basis, which means that your investment will be dealt at the next valuation point following receipt of your instructions. The dealing deadline is 12:00 noon (Irish time) and prices are based on the value of the underlying assets which are valued at 12:00 noon (Irish time). Details of the latest dealing prices are available from the Administrator.

The minimum initial purchase is £100,000 and the minimum further purchase is £5,000.

Further information on this Fund including how to switch (switching is permitted subject to applicable restrictions set out in the Prospectus), how to buy and sell shares, and information on other share classes in the Fund, can be found in the Prospectus.

Structure: The Company is an 'Umbrella' structure, with segregated liability between sub-funds, comprising a number of different sub-funds one of which is the Fund stated at the start of this document. The Prospectus and periodic reports are prepared for the Company. The Prospectus, the latest annual report and any subsequent half-yearly report in English are available from the Administrator free of charge.

Liability: The Management Company is authorised in Ireland and regulated by the Central Bank of Ireland. The Management Company may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

Details of the remuneration policy of the Management Company is available on the Management Company's website, www.carnegroup.com/resources. A paper copy will be available free of charge from the office of the Management Company upon request.

The Administrator of the Fund is:

BNY Mellon Fund Services (Ireland) Designated Activity Company

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