



**EDMOND
DE ROTHSCHILD**

EDR FUND INCOME EUROPE IA-EUR / ID-EUR

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INCOME SICAV



CORPORATE DEBT

(a) MORNINGSTAR RANKING **★★★**

FUND SIZE : EUR 354.89 mil.

All investors : AT CH DE ES FR GB LU PT

Restricted registration / Qualified investors : IT



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The definition of the risk and reward category is based on the historical performance data and/or the risk limit indicated in the Sub-Fund's investment policy.

It may not be a reliable indication of the future risk profile of the Sub-Fund.

The risk and reward category shown may change over time. Category 1 does not signify a risk-free investment.

This Sub-Fund is rated in category 4, in accordance with the type of shares and geographical zones presented in the "objectives and investment policy" section.

Fund characteristics

Legal status

Sub-fund launch date : 31/12/2013

Recommended investment period : > 5 years

Fund domicile : Luxembourg

Administrative Information

Management Company : Edmond de Rothschild Asset Management (Luxembourg)

Management company by delegation : Edmond de Rothschild Asset Management (France)

Valuation : Daily

Administration : Edmond de Rothschild Asset Management (Luxembourg)

Decimised : 3 decimals

Depository : Edmond de Rothschild (Europe)

Initial minimum subscription : 500 000 EUR

Subscription & Redemption conditions :

Daily before 12.30 pm C.E.T. on day's net asset value

Management Subscription/Redemption fees

Actual management fees : 0,65%

Performance fees : no

Maximum entry fees : no

Maximum exit fees : no

Share characteristics

	Class IA	Class ID
Net asset value (EUR) :	127.15	101.74
Class creation date	31/12/2013	31/12/2013
ISIN code :	LU0992632371	LU0992632454
Bloomberg code :	EDRIEIA LX	EDRIEID LX
Lipper code :	68243390	68243391
Telekurs code :	22766545	22766546
Distribution :	Accumulation	Distribution
Latest coupon :	-	1.00 on the 15/12/2020

Fund Managers

Julien de SAUSSURE

Risks

The main risks of this UCITS are:

- Equity risk
- Capital risk
- Credit risk
- Credit risk linked to investment in speculative securities
- Interest rate risk

GENERAL INFORMATION

Investment objective and SRI approach

The Sub-Fund aims to provide a regular income of 4% p.a by investing in European equity and fixed income securities.

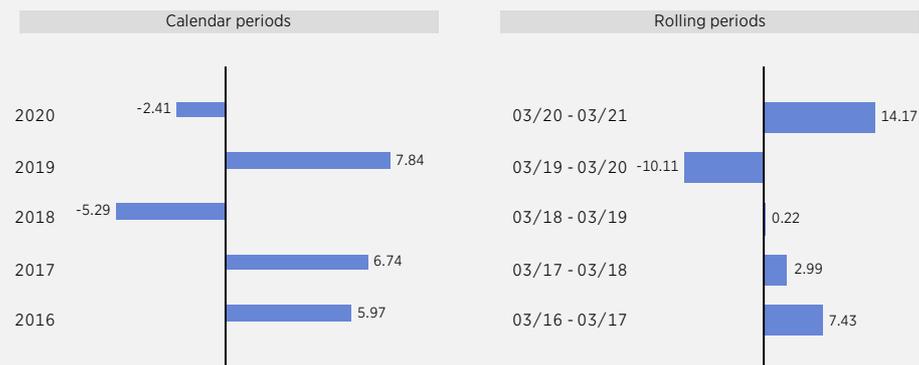
PERFORMANCES

Performance (Basis 100 - Net of fees)



Past performance is not an indication of future performance. It may vary over time. Reported performance does not take into account costs and fees on issues and redemptions of units, but does include ongoing charges and intermediary fees as well as any performance fees charged.

Annual performances (Net of fees)



Rolling performance as of 31 March 2021 (Net of fees)

	Cumulative							Annualised
	1 month	YTD	1 year	3 years	5 years	10 years	Since inception	Since inception
Class (IA)	1.78	1.54	14.17	2.86	13.80	-	27.15	3.37

Breakdown by asset class (Market value as % of net assets)

Fund as of 31/03/21	
Equity	27.68
Credit	68.84
Cash	1.19
Convertible UCITS	2.29

Equity risk exposure

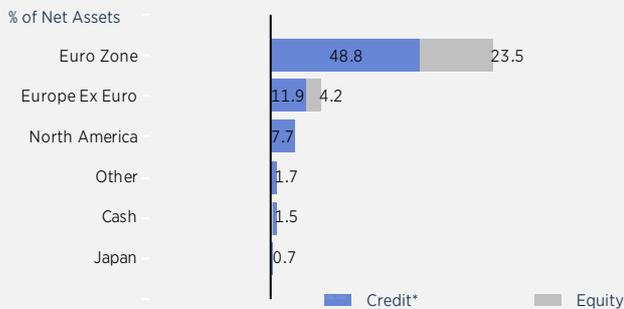
Exposure as % of net assets

Equity risk exposure	24.72
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Various ratios

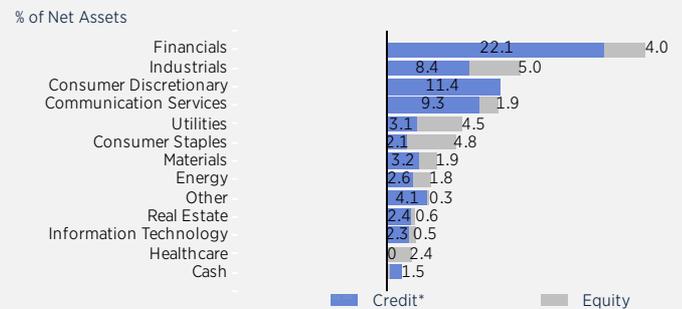
Classe	Carbon Exposure (tons eq. CO2/M€ of turnover) - Coverage		Weighted average ESG rating - Coverage Rate	
	263	64%	21	96%

Geographical breakdown (excluding derivatives)*



* The credit portion includes money market instruments and bonds.

Breakdown by Sector (excluding derivatives)*



EQUITY ANALYSIS

Financial data - equity portion (weighted averages)

PER 2021	PER 2022	EPS var. 2021/2022	PCF 2021	PBV 2021	Yield 2021
16.19	14.33	11.21	8.72	2.01	3.64

Top holdings*

5 Main holdings (Number of holdings : 47)		% of Net Assets
ENEL SPA		1.00
COMPAGNIE DE ST-GOBAIN		0.94
AMUNDI SA		0.91
ALLIANZ SE		0.90
SANOFI-AVENTIS SA		0.85
Total		4.60

CREDIT

Actuarial data - credit portion (weighted averages)

Yield (1)	Spread	Maturity (2)	Duration	Modified duration	Rating (2/3)
2.13	245.19	4.02	3.95	3.89	BB+

(1) The lowest of the two actuarial rates (call and maturity) - The actuarial yield does not include the net implied yield of forward FX positions and FX futures

(2) Analyses calculated excluding derivatives on the scope of interest rate instruments

(3) Calculated excluding unrated securities - Rating source: Second best (S&P, Moody's, Fitch) long term rating

Main issuers

5 Main issuers (Total number of issuers : 195 - Number of holdings : 283)		% of Net
ZEPPELIN-STIFTUNG FERDINAND GG		1.45
ROLLS-ROYCE HOLDINGS PLC		1.21
UNIBAIL-RODAMCO SE & WFD UNIBA		1.19
CAIXABANK SA		1.08
ENI SPA		1.06
Total		5.99

STATISTICS & PERFORMANCE ANALYSIS

Statistics (Rolling periods)

	52 weeks (week. perf.)	3 years (month. perf.)	5 years (month. perf.)
	Class	Class	Class
Volatility	6.58	8.67	7.11
Sharpe ratio	2.33	0.16	0.42

Performance analysis

Since 31/12/2013 (month. perf.)	
% of positive performances	62.07
Minimum return	-16.32
Maximum return	5.19
Payback period	281 day(s)

Data sources: Edmond de Rothschild Asset Management - Accounting Data - External Data Providers - Sustainalytics ESG Rating



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http://funds.edram.com

More detailed reporting is available on request

This document is not contractual.

Past performance is not a reliable indicator of future performance. Performance data is calculated with dividends reinvested.

EDMOND DE ROTHSCHILD FUND 4, rue Robert Stumper- L-2557 Luxembourg. - Open-ended investment company - Luxembourg Trade and Companies Register No. B76441 VAT No: LU21693120

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The information contained in this document relating to this UCI is not intended to replace the information in the prospectus, or the semi-annual and annual reports. Investors are required to read such additional documentation before making any investment decision.

Switzerland (Legal Representative and Paying agent): *Edmond de Rothschild (Suisse) S.A.*

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Switzerland

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(a) Morningstar Ranking as of 26/02/2021 in the category EUR Cautious Allocation.

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GLOSSARY

The VOLATILITY of a security is the difference between performance and average performance and therefore makes it possible to gauge the consistency of performance obtained. It comprises a measure of risk. If this is zero, the individual performances are identical. The higher it is, the greater the difference between individual performances.

The TRACKING ERROR shows the volatility of a funds relative performance against that of its benchmark. It shows the difference between performances and their average and so makes it possible to gauge the consistency of relative performance. The lower the tracking error, the closer the funds performance is to that of its benchmark.

The ALPHA corresponds to the funds average performance. More specifically, it measures the fund managers added value while cancelling out market influence, which cannot be controlled. This measure is expressed as a percentage.

The SHARPE RATIO shows the funds outperformance against a zero-risk interest rate, adjusted for fund volatility.

Other definitions and methodologies are available in our fund center at www.edmond-de-rothschild.com, under the heading "Funds".