

Annual Report 2021/2022

Investment Company under Luxembourg Law (SICAV)

R.C.S. Luxembourg N° B 115 445

Annual report and audited financial statements as of 31 July 2022

Multi Manager Access

Multi Manager Access – EMU Equities Sustainable*

Multi Manager Access – European Equities

Multi Manager Access – Green, Social and Sustainable Bonds

Multi Manager Access – US Equities

* formerly Multi Manager Access – EMU Equities



Annual report and audited financial statements as of 31 July 2022

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* formerly Multi Manager Access – EMU Equities

¹ See note 10

Sales restrictions

Shares of this Company may not be offered, sold or delivered within the United States of America.

Management and Administration

Registered Office

33A, avenue John F. Kennedy
L-1855 Luxembourg

D. E. Shaw Investment Management, L.L.C.
New York, USA

Degroof Petercam Asset Management
Brussels, Belgium

JPMorgan Asset Management (UK) Limited
London, United Kingdom

Lazard Frères Gestion
Paris, France

Liontrust Investment Partners LLP (LIP)
London, United Kingdom

Marshall Wace LLP
London, United Kingdom

MFS International (UK) LTD
London, United Kingdom

PIMCO Europe GmbH
Munich, Germany
(which may delegate this function to Pacific Investment
Management Company LLC and PIMCO Europe Limited)

UBS Asset Management Switzerland AG
Zurich, Switzerland
(which may delegate this function to branches or
affiliated companies within the UBS Group worldwide)

UBS Switzerland AG
Zurich, Switzerland
(its branches or its affiliated companies
successors or assigns)

Wellington Management International Ltd
London, United Kingdom

Not all of the eligible Portfolio Managers may be appointed at all times. The Portfolio Managers appointed as well as the period of the appointment and the assets under management of each Portfolio Manager are available free of charge to the shareholders upon request.

Management Company and Domiciliation Agent

UBS Fund Management (Luxembourg) S.A.
33A, avenue John F. Kennedy
L-1855 Luxembourg
R.C.S. Luxembourg N° B 154 210

Eligible Portfolio Managers

Alliance Bernstein L.P.
New York, USA

Allianz Global Investors Europe GmbH
Frankfurt am Main, Germany

Amundi Ireland Limited
Dublin, Ireland

AQR Capital Management LLC
Greenwich, USA

AXA Investment Managers Paris S.A.
Paris, France

Depositary and Paying Agent

UBS Europe SE, Luxembourg Branch
33A, avenue John F. Kennedy
L-1855 Luxembourg

Administrative Agent

Northern Trust Global Services SE
10, rue du Château d'Eau
L-3364 Leudelange

Auditor of the Company

PricewaterhouseCoopers, Société coopérative
2, rue Gerhard Mercator, B.P. 1443
L-1014 Luxembourg

Distributors and other sales agents

UBS Asset Management Switzerland AG, Zurich, (its branches or its affiliated companies, successors or assigns) and other distributors in the various countries in which the Company's shares are sold.

Sale in Germany, in Spain and in Japan

Shares of this Company may be sold in this country.

The sales prospectus, the KIID, the articles of association of the Company, the annual and semi-annual reports as well as the portfolio movements of the Company mentioned in this publication are available free of charge at the sales agencies and at the registered office of the Company.

Features of the Company

Multi Manager Access (hereinafter called the "Company") offers investors various subfunds ("umbrella construction") which invest in accordance with the investment policy described in the sales prospectus. The sales prospectus, which contains specific details on each subfund, will be brought up to date on the inception of each new subfund or change to the list of eligible Portfolio Managers.

The Company was incorporated on 30 March 2006 as an open-end investment fund in the legal form of a "Société d'Investissement à Capital Variable" (SICAV) in accordance with Part I of the Luxembourg law relating to undertakings for collective investment enacted on 17 December 2010 (the "Law of 2010"), as amended.

The Company is entered under no. B 115 445 in the *Registre de Commerce et des Sociétés*. The Articles were published in the Luxembourg Official Gazette on 14 April 2006, and deposited at the *Registre de Commerce et des Sociétés* for inspection. Each amendment shall be published by way of a deposit notice in the Luxembourg Official Gazette. Such amendments become legally binding in respect of all shareholders subsequent to their approval by the general meeting of shareholders.

The entirety of the individual subfunds' net assets forms the total net assets of the Company, which at any time correspond to the share capital of the Company and consist of fully paid-in and non-par value shares (the "shares").

The Company is a single legal entity. However, each subfund corresponds to a distinct part of the assets and liabilities of the Company. For the purpose of the relations as between the shareholders, each subfund is deemed to be a separate entity, separate from the others. The assets of a subfund are exclusively available to satisfy the requests of that subfund and the right of creditors whose claims have arisen in connection with that subfund. Given that there is no segregation of liabilities between share classes, there is a risk that, under certain circumstances, currency hedging transactions in relation to hedged share classes could result in liabilities which might affect the net asset value of the other share classes of the same subfund.

The Board of Directors is empowered at any time to establish new subfunds and/or to liquidate existing ones, as well as to establish different share classes with specific characteristics within these subfunds. The sales prospectus will be updated each time a new subfund is set up.

As at 31 July 2022, the following subfunds are active:

Multi Manager Access	Currency of account
- EMU Equities Sustainable*	EUR
- European Equities	EUR
- Green, Social and Sustainable Bonds	USD
- US Equities	USD

* formerly Multi Manager Access – EMU Equities

Various classes may be issued for each of the subfunds. Information on which share classes are available for which subfund can be obtained from the Administrative Agent.

"F"

Class "F" shares are reserved for (i) investors that have entered into a written discretionary management agreement with UBS; and (ii) UBS managed funds. No distributor is appointed for Class "F" shares. Class "F" shares no longer held by either (i) investors bound by the terms of a written discretionary management agreement with UBS or (ii) by UBS managed funds, may be compulsorily redeemed at their then applicable net asset value.

"K-1"

Class "K-1" shares are reserved for investors that (i) have the shares held directly in a UBS account, or (ii) are clients of UBS and have the shares held in an account pre-approved by the Management Company or (iii) as otherwise decided by the Management Company. Their smallest tradable unit is 0.1. Unless the Company decides otherwise, the initial issue price of the respective Class "K-1" share amounts to AUD 5 million, CAD 5 million, CHF 5 million, DKK 30 million, EUR 3 million, GBP 2.5 million, HKD 50 million, JPY 500 million, NOK 35 million, SEK 35 million, SGD 5 million, or USD 5 million. Class "K-1" shares no longer held in a UBS account by investors may be compulsorily redeemed at their then applicable net asset value.

"P"

Class "P" shares are reserved for investors that (i) have the shares held directly in a UBS account or (ii) are clients of UBS and have the shares held in an account pre-approved by the Management Company or (iii) as otherwise decided by the Management Company. Class "P" shares no longer held in a UBS account by investors may be compulsorily redeemed at their then applicable net asset value.

"P-C"

Class "P-C" shares are exclusively reserved for investors who fulfil the criteria for Class P shares described above. Class "P-C" shares confer the right to an annual distribution. However, this distribution is not paid to the shareholder but is transferred in its entirety to the UBS Optimus Foundation. The UBS Optimus Foundation is a charitable, grant-making foundation established in 1999 in accordance with Swiss law and dedicated to improving the health and development of children in measurable, cost-effective and sustainable ways. Distributions for the Class "P-C" shares are paid in their entirety to the UBS Optimus Foundation which uses these for charitable purposes. The entire issuing commission for units in Class "P-C" shares is also paid to the UBS Optimus Foundation together with the total Flat Fee chargeable on the portion of the net assets attributable to Class "P-C" shares. Class "P-C" shares no longer held in a UBS account by investors may be compulsorily redeemed at their then applicable net asset value.

"Q"

Class "Q" shares are reserved for investors that have entered into a written advisory agreement or agreements relating to investment fund saving schemes with UBS which specifically permits purchases of share classes with no retrocessions. Class "Q" shares held by investors no longer bound by the terms of such a written advisory agreement or agreements relating to investment fund saving schemes with UBS may be compulsorily redeemed at their then applicable net asset value.

"Q-C"

Class "Q-C" shares are exclusively reserved for investors who fulfil the criteria for Class Q shares described above. Class "Q-C" shares confer the right to an annual distribution. However, this distribution is not paid to the shareholder but is transferred in its entirety to the UBS Optimus Foundation. The UBS Optimus Foundation is a charitable, grant-making foundation established in 1999 in accordance with Swiss law and dedicated to improving the health and development of children in measurable, cost-effective and sustainable ways. Distributions for the Class "Q-C" shares are paid in their entirety to the UBS Optimus Foundation which uses these for charitable purposes. The entire issuing commission for units in Class "Q-C" shares is also paid to the UBS Optimus Foundation together with the total Flat Fee chargeable on the portion of the net assets attributable to Class "Q-C" shares. Class "Q-C" shares held by investors that are no longer bound by the terms of a written advisory agreement with UBS which specifically permits purchases of share classes with no retrocessions may be compulsorily redeemed at their then applicable net asset value.

Additional characteristics of the share classes

"acc"

The income of share classes with "-acc" in their name is not distributed unless the Company decides otherwise.

"dist"

The income of share classes with "-dist" in their name is distributed unless the Company decides otherwise.

"qdist"

Share classes with "-qdist" in their name may make quarterly distributions, gross of fees and expenses. Distributions may also be made out of the capital (this may include, inter alia, realised and unrealised net gains in net asset value) ("capital"). Distributions out of capital result in the reduction of an investor's original capital invested in the share class. Furthermore, any distributions from the income and/or involving the capital result in an immediate reduction of the net asset value per share. Investors in certain countries may be subject to higher tax rates on distributed capital than on any capital gains from the sale of fund shares. Some investors may therefore prefer to subscribe to accumulating share classes (-acc) rather than distributing (-dist, -qdist) share classes. Investors may be taxed at a later point in time on income and capital gains arising on accumulating (-acc) share classes compared with distributing (-dist) share classes. Prospective investors should consult qualified experts for tax advice regarding their individual situation.

"mdist"

Share classes with "-mdist" in their name may make monthly distributions, gross of fees and expenses. Distributions may also be made out of capital. Distributions out of capital result in the reduction of an investor's original capital invested in the share class. Furthermore, any distributions from the income and/or involving the capital result in an immediate reduction of the net asset value per share. Investors in certain countries may be subject to higher tax rates on distributed capital than on any capital gains from the sale of fund shares. Some investors may therefore prefer to invest in accumulating (-acc) rather than distributing (-dist, -mdist) share classes. Investors may be taxed at a later point in time on income and capital gains arising on accumulating (-acc) share classes compared with distributing (-dist) share classes. Prospective investors should consult qualified experts for tax advice regarding their individual situation.

"UKdist"

Share classes may also include a reference to "-UKdist" in their name. In respect of each such share class which is labelled "-UKdist", it is intended that a sum

corresponding to 100% of the reportable income within the meaning of the UK reporting fund rules be distributed to the relevant shareholders when the share classes are subject to the reporting fund rules. The Company does not intend to make available taxable values in other countries for any such share class and any share class labelled “-UKdist” is exclusively intended for investors whose investment in the share class is liable to tax in the UK.

“2%”, “4%”, “6%”, “8%”

Share classes with “2%” / “4%” / “6%” / “8%” in their name may make monthly (-mdist), quarterly (-qdist) or annual (-dist) distributions at the respective aforementioned annual percentage rates, gross of fees and expenses. The distribution amount is calculated based on the net asset value of the respective share class at the end of the month (in the case of monthly distributions), financial quarter (in the case of quarterly distributions) or financial year (in the case of annual distributions). These share classes are suitable for investors seeking more stable distributions, unrelated to past or expected returns or income of the relevant share class. Distributions may also be made from the capital. Distributions out of capital result in the reduction of an investor’s original capital invested in the share class. Furthermore, any distributions from the income and/or involving the capital result in an immediate reduction of the net asset value per share. Investors in certain countries may be subject to higher tax rates on distributed capital than on any capital gains from the sale of fund shares. Some investors may therefore choose to invest in accumulating (-acc) rather than distributing (-dist, -qdist, -mdist) share classes. Investors may be taxed at a later point in time on income and capital gains arising on accumulating (-acc) share classes compared with distributing (-dist, -qdist, -mdist) share classes. Prospective investors should consult qualified experts for tax advice regarding their individual situation.

Currency

Each of the above share class may be denominated in the following reference currencies: AUD, CAD, CHF, DKK, EUR, GBP, HKD, JPY, NOK, SEK, SGD, USD. For share classes where the reference currency is part of the name of the relevant subfund, the respective currency will not be included in the share class name.

Hedging

Each of the above share class denominated in a currency other than the relevant subfund’s currency of account may also be hedged, in which case, the relevant share class will include a reference to “-hedged” in its name. In relation to “-hedged” share classes, foreign exchange transactions and currency forwards are conducted in order to hedge the net asset value of the subfund, calculated in the subfund’s currency of account, against the net asset values of the share classes denominated

in other currencies. Provision is made for the amount of the hedging to be between 95% and 105% of the total net assets of the share class in foreign currency. Changes in the value of the hedged sections of the portfolio and the volume of subscription and redemption requests for shares not denominated in the currency of account may, however, result in the level of currency hedging temporarily surpassing the stated limits. The Currency Manager will take all the necessary steps to bring the hedging back within the aforementioned limits.

The Board of Directors can also issue the above mentioned classes in other currencies apart from the subfund’s currency of account. For this reason, subscriptions and redemptions for these share classes are permitted in a currency other than the subfund’s currency of account. In this case, the net asset value and the issue and redemption prices are expressed and published in the currency in which subscriptions and redemptions are carried out.

The Company is unlimited with regard to duration and total assets.

The financial year of the Company ends on 31 July.

The ordinary general meeting takes place annually on 31 January at 11:00 a.m. at the registered office of the Company. If the 31 January is not a business day in Luxembourg, the ordinary general meeting will take place on the next business day.

At general meetings, the shareholder has the right to one vote per share held, irrespective of the difference in value of shares in the respective subfunds. Shares of a particular subfund carry the right of one vote per share held when voting at meetings affecting this subfund.

The issue and redemption of shares of Multi Manager Access are subject to the regulations prevailing in the country concerned.

Only the information contained in the sales prospectus and in any of the documents referred to therein shall be deemed to be valid.

The annual and semi-annual reports shall be available free of charge to shareholders at the registered office of the Company and the Depository.

No subscription may be accepted on the basis of the financial reports. Subscriptions are accepted only on the basis of the current sales prospectus accompanied by the latest annual report and the latest semi-annual report if available.

The figures stated in this report are historical and not necessarily indicative of future performance.

Report of the Portfolio Managers

For portfolios holding both equities and bonds, the performance over the reporting period (1 August 2021 – 31 July 2022) remained largely positive until the end of 2021 but declined into negative territory in the first six months of 2022. The latter period was one the worst start of the year ever recorded. Only hedge funds assets acted as a stabilizer and protected to some extent from the stock and bond market drawdown.

In August 2021, global equities continued to hit record highs driven by the strong second quarter earnings season and assurances from top central banks that policy will remain supportive. Investors looked through the rising case numbers of the delta COVID-19 variant and mixed economic data, in particular disappointing US retail sales and further evidence of slowing growth in China.

Worries about growth and central bank policy undermined financial markets in September 2021. Equities declined after hitting record high earlier in the month. Evidence continued to mount of the slowdown in China and that the spread of the delta variant in the US was hurting consumer optimism.

Global equities strongly rebounded in October 2021 on the back of strong earnings. All major markets rose with the US outperforming. For fixed income it was a challenging month with rising yields, elevated inflation, and hints of less accommodative central bank policies.

Equities reached record highs during November 2021 but pulled back toward the end of the month amid concerns about the omicron variant. The emergence of the variant came at a time when markets were also digesting signs of tightening global financial conditions.

Despite the spread of the Omicron variant in early December 2021, equity markets rose strongly over the month as investors focused on robust macro and corporate fundamentals. Following a more hawkish turn by central banks in December, bond markets moved to price in more monetary tightening and government bond yields rose. Returns from credit, and in particular high yield bonds, were positive as narrower spreads offset higher government bond yields.

After entering the year close to record highs, global equities came under pressure in January. Markets rebounded strongly at the end of the month as focus shifted back to robust corporate earnings. The initial pullback was driven primarily by the Federal Reserve's pivot to a more hawkish policy stance. Tensions between

Russia and the West over Ukraine exacerbated market volatility. Yields rose for both US and European government bonds and spreads widened, reflecting the risk-off mood in markets.

While most major equity markets lost ground during the month, diversified portfolios recouped part of their losses as bond prices rallied in the latter half of February 2022, when investors' focus shifted to the war in Ukraine. Markets experienced heightened volatility as investors weighed the impact of Russia's invasion of Ukraine, potential disruptions to the flow of commodities, and the ramping up of global sanctions on Russia.

After struggling in the first two months of the year, most major equity markets regained ground in March 2022 despite an uncertain backdrop of war, tighter central bank policy, and growth concerns. Bonds came under pressure in March. Yields rose as investors positioned for a faster pace of central bank policy tightening in response to elevated inflation.

Total returns from global equities were –8% and –8.7% from US equities in April amid concerns about the outlook for growth as central banks tighten policy, the war in Ukraine continues, and China's COVID-19 challenges persist. Bonds also sold off during the month on inflation fears.

Global stocks ended May 2022 largely flat, after recouping drawdowns from earlier in the month, as optimism increased that a US recession remains avoidable. Bonds also priced in a more positive outlook for inflation and Fed policy.

Equities and fixed income fell in tandem in June, capping the end to a challenging second quarter and one of the worst first halves of a year in decades for investors. In equities the slide was led by the US market, weighed down by concerns over the pace of monetary tightening and the drag on consumer spending from inflation. Mounting fears over the impact of a reduction in gas supplies from Russia drove Eurozone equities lower.

Fixed income markets also had a tough month in June. US and European government bond yields rose, amid more hawkish signals from both the Fed and the European Central Bank.

Equity markets rallied in July 2022, reflecting a sense among some investors that the market had become oversold, after the worst first-half performance for US stocks

since 1970. Central bank tightening is reducing fears of longer-term inflation while concerns about recession are rising as growth indicators have continued to fall. Fixed income markets had a better month, after one of the worst first halves on record.

The strategy implemented in the portfolio successfully contributed to soften the drawdown the portfolio incurred by adding between 1.5% and 2% because of the tactical positions. The portfolio has been initially positioned for the recovery by overweighting equites but over the period the equity overweight was reduced to neutral. Within equites we shifted the exposure towards value and energy stocks. In bonds, we maintained a reduced sensitivity to interest rate changes by underweighting US high grade bonds, a position that was partially closed at the end of the reporting period. The sensitivity of the portfolio to interest rate changes (duration) was further reduced by implementing a short 10-year US treasuries. We also held a long position in 2-year US Treasury bonds.



Audit report

To the Shareholders of
Multi Manager Access

Our opinion

In our opinion, the accompanying financial statements give a true and fair view of the financial position of Multi Manager Access (the "Fund") and of each of its sub-funds as at 31 July 2022, and of the results of their operations and changes in their net assets for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

What we have audited

The Fund's financial statements comprise:

- the combined statement of net assets for the Fund and the statement of net assets for each of the sub-funds as at 31 July 2022;
- the statement of investments in securities and other net assets as at 31 July 2022;
- the combined statement of operations for the Fund and the statement of operations for each of the sub-funds for the year then ended;
- the combined statement of changes in net assets for the Fund and the statement of changes in net assets for each of the sub-funds for the year then ended; and
- the notes to the financial statements, which include a summary of significant accounting policies.

Basis for opinion

We conducted our audit in accordance with the Law of 23 July 2016 on the audit profession (Law of 23 July 2016) and with International Standards on Auditing (ISAs) as adopted for Luxembourg by the "Commission de Surveillance du Secteur Financier" (CSSF). Our responsibilities under the Law of 23 July 2016 and ISAs as adopted for Luxembourg by the CSSF are further described in the "Responsibilities of the "Réviseur d'entreprises agréé" for the audit of the financial statements" section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

We are independent of the Fund in accordance with the International Code of Ethics for Professional Accountants, including International Independence Standards, issued by the International Ethics Standards Board for Accountants (IESBA Code) as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the financial statements. We have fulfilled our other ethical responsibilities under those ethical requirements.

Other information

The Board of Directors of the Fund is responsible for the other information. The other information comprises the information stated in the annual report but does not include the financial statements and our audit report thereon.

PricewaterhouseCoopers, Société coopérative, 2 rue Gerhard Mercator, B.P. 1443, L-1014 Luxembourg
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Cabinet de révision agréé. Expert-comptable (autorisation gouvernementale n°10028256)
R.C.S. Luxembourg B 65 477 - TVA LU25482518

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Board of Directors of the Fund for the financial statements

The Board of Directors of the Fund is responsible for the preparation and fair presentation of the financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, and for such internal control as the Board of Directors of the Fund determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors of the Fund is responsible for assessing the Fund's and each of its sub-funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors of the Fund either intends to liquidate the Fund or close any of its sub-funds or to cease operations, or has no realistic alternative but to do so.

Responsibilities of the “Réviseur d’entreprises agréé” for the audit of the financial statements

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an audit report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control;



- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors of the Fund;
- conclude on the appropriateness of the Board of Directors of the Fund's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's or any of its sub-funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our audit report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our audit report. However, future events or conditions may cause the Fund or any of its sub-funds to cease to continue as a going concern;
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

PricewaterhouseCoopers, Société coopérative
Represented by

Luxembourg, 24 November 2022

Alain Maechling

Multi Manager Access

Combined Statement of Net Assets

	EUR 31.7.2022
Assets	
Investments in securities, cost	5 741 405 300.74
Investments in securities, unrealized appreciation (depreciation)	<u>-137 865 894.23</u>
Total investments in securities (Note 1)	5 603 539 406.51
Cash at banks, deposits on demand and deposit accounts	118 136 041.61*
Other liquid assets (Margins)	32 540 474.55
Receivable on securities sales (Note 1)	78 958 994.15
Receivable on subscriptions	5 121 053.57
Interest receivable on securities	13 318 511.74
Interest receivable on liquid assets	1.92
Receivable on dividends	1 490 733.97
Prepaid expenses	40 332.61
Other receivables	1 313 325.54
Withholding Tax Reclaim receivable	4 489 916.22
Unrealized gain on financial futures (Note 1)	271 037.36
Unrealized gain on forward foreign exchange contracts (Note 1)	71 160 858.48
Unrealized gain on swaps (Note 1)	822 862.26
Total Assets	5 931 203 550.49
Liabilities	
Unrealized loss on financial futures (Note 1)	-14 525 325.19
Unrealized loss on forward foreign exchange contracts (Note 1)	-827 330.76
Bank overdraft	-3 387 390.10
Interest payable on bank overdraft	-20.13
Payable on securities purchases (Note 1)	-79 130 854.76
Payable on redemptions	-2 291 384.65
Other payables	-296 041.95
Provisions for flat fee (Note 2)	-10 643 660.50
Provisions for taxe d'abonnement (Note 3)	-45 910.05
Provisions for other commissions and fees (Note 2)	<u>-3 253 680.65</u>
Total provisions	-13 943 251.20
Total Liabilities	-114 401 598.74
Net assets at the end of the financial year	5 816 801 951.75

* As at 31 July 2022, cash amounts serve as collateral for the counterparty Bank of America for an amount of EUR 210 000.00 and Barclays London for an amount of EUR 340 000.00.

Combined Statement of Operations

	EUR
	1.8.2021-31.7.2022
Income	
Interest on liquid assets	63 979.16
Interest on securities	14 228 828.55
Dividends	70 263 484.25
Interest received on swaps (Note 1)	198 223.24
Net income on securities lending (Note 14)	1 079 158.54
Other income	5 233 496.82
Total income	91 067 170.56
Expenses	
Interest paid on swaps (Note 1)	-311 401.31
Flat fee (Note 2)	-36 644 277.70
Taxe d'abonnement (Note 3)	-494 404.96
Other commissions and fees (Note 2)	-355 242.84
Other expenses	-1 366.80
Interest on bank overdraft	-357 768.70
Total expenses	-38 164 462.31
Net income (loss) on investments	52 902 708.25
Realized gain (loss) (Note 1)	
Realized gain (loss) on market-priced securities without options	29 499 633.48
Realized gain (loss) on yield-evaluated securities and money market instruments	-5 345 900.42
Realized gain (loss) on financial futures	11 766 158.75
Realized gain (loss) on forward foreign exchange contracts	-41 317 504.44
Realized gain (loss) on swaps	-378 695.56
Realized gain (loss) on foreign exchange	-5 283 458.16
Total realized gain (loss)	-11 059 766.35
Net realized gain (loss) of the financial year	41 842 941.90
Changes in unrealized appreciation (depreciation) (Note 1)	
Unrealized appreciation (depreciation) on market-priced securities without options	-629 166 363.72
Unrealized appreciation (depreciation) on yield-evaluated securities and money market instruments	-989 903.97
Unrealized appreciation (depreciation) on financial futures	-14 205 863.07
Unrealized appreciation (depreciation) on forward foreign exchange contracts	68 592 745.55
Unrealized appreciation (depreciation) on swaps	822 862.26
Total changes in unrealized appreciation (depreciation)	-574 946 522.95
Net increase (decrease) in net assets as a result of operations	-533 103 581.05

Combined Statement of Changes in Net Assets

	EUR
	1.8.2021-31.7.2022
Net assets at the beginning of the financial year	3 760 582 678.95*
Subscriptions	3 426 669 759.90
Redemptions	-836 752 989.39
Total net subscriptions (redemptions)	2 589 916 770.51
Dividend paid	-593 916.66
Net income (loss) on investments	52 902 708.25
Total realized gain (loss)	-11 059 766.35
Total changes in unrealized appreciation (depreciation)	-574 946 522.95
Net increase (decrease) in net assets as a result of operations	-533 103 581.05
Net assets at the end of the financial year	5 816 801 951.75

* Calculated using 31 July 2022 exchange rates. Using 31 July 2021 exchange rates, the combined net assets at the beginning of the year was EUR 3 442 587 659.92.

Multi Manager Access – EMU Equities Sustainable*

Three-year comparison

Date	ISIN	31.7.2022	31.7.2021	31.7.2020
Net assets in EUR		1 195 989 725.85	1 281 649 639.28	1 127 582 712.68
Class F-acc¹	LU1070033045			
Shares outstanding		5 182 771.4950	5 463 981.2770	6 782 555.1660
Net asset value per share in EUR		157.38	173.32	128.83
Issue and redemption price per share in EUR ²		157.38	173.32	128.83
Class CHF-hedged F-acc¹	LU1256208502			
Shares outstanding		331 104.1570	305 278.2570	274 559.6780
Net asset value per share in CHF		141.48	155.51	115.90
Issue and redemption price per share in CHF ²		141.48	155.51	115.90
Class GBP-hedged F-acc¹	LU1256208684			
Shares outstanding		41 627.9100	30 313.0000	25 188.0000
Net asset value per share in GBP		147.57	161.54	119.84
Issue and redemption price per share in GBP ²		147.57	161.54	119.84
Class USD-hedged F-acc¹	LU1075562733			
Shares outstanding		1 657 416.0100	1 559 313.3140	1 619 634.7910
Net asset value per share in USD		174.72	189.03	139.16
Issue and redemption price per share in USD ²		174.72	189.03	139.16
Class F-UKdist¹	LU1076093779			
Shares outstanding		288 485.1620	229 533.3990	255 758.5220
Net asset value per share in EUR		141.26	157.39	118.22
Issue and redemption price per share in EUR ²		141.26	157.39	118.22

¹ see note 10

² see note 1

Structure of the Securities Portfolio

Geographical Breakdown as a % of net assets		Economic Breakdown as a % of net assets	
France	33.76	Pharmaceuticals, cosmetics & medical products	11.59
Germany	22.43	Banks & credit institutions	10.16
The Netherlands	12.36	Internet, software & IT services	6.58
Spain	7.83	Electronics & semiconductors	5.94
Italy	5.42	Insurance	5.16
Ireland	3.89	Telecommunications	5.05
Belgium	3.46	Textiles, garments & leather goods	4.90
United Kingdom	3.04	Building industry & materials	4.81
Finland	2.00	Chemicals	4.59
Switzerland	1.10	Vehicles	4.37
Austria	0.93	Finance & holding companies	4.25
Luxembourg	0.56	Petroleum	4.20
Denmark	0.24	Retail trade, department stores	4.05
Portugal	0.11	Energy & water supply	3.24
Total	97.13	Electrical devices & components	2.95
		Various capital goods	2.13
		Food & soft drinks	1.78
		Mechanical engineering & industrial equipment	1.53
		Graphic design, publishing & media	1.39
		Miscellaneous services	1.30
		Rubber & tyres	1.22
		Traffic & transportation	1.14
		Miscellaneous consumer goods	1.02
		Tobacco & alcohol	0.70
		Mining, coal & steel	0.60
		Forestry, paper & pulp products	0.59
		Biotechnology	0.40
		Miscellaneous unclassified companies	0.36
		Non-ferrous metals	0.31
		Real Estate	0.27
		Lodging, catering & leisure	0.23
		Packaging industry	0.21
		Aerospace industry	0.06
		Miscellaneous trading companies	0.05
		Total	97.13

Statement of Net Assets

	EUR 31.7.2022
Assets	
Investments in securities, cost	1 099 626 568.85
Investments in securities, unrealized appreciation (depreciation)	61 996 583.23
Total investments in securities (Note 1)	<hr/> 1 161 623 152.08
Cash at banks, deposits on demand and deposit accounts	29 004 980.88
Other liquid assets (Margins)	152 417.64
Receivable on securities sales (Note 1)	8 793 170.14
Receivable on subscriptions	2 959 081.45
Receivable on dividends	141 606.58
Prepaid expenses	14 168.75
Other receivables	522 880.52
Withholding Tax Reclaim receivable	3 704 257.63
Unrealized gain on financial futures (Note 1)	260 396.45
Total Assets	1 207 176 112.12
Liabilities	
Unrealized loss on forward foreign exchange contracts (Note 1)	-827 305.27
Payable on securities purchases (Note 1)	-8 366 570.07
Payable on redemptions	-564 362.64
Provisions for flat fee (Note 2)	-1 261 958.55
Provisions for taxe d'abonnement (Note 3)	-9 424.93
Provisions for other commissions and fees (Note 2)	<hr/> -156 764.81
Total provisions	-1 428 148.29
Total Liabilities	-11 186 386.27
Net assets at the end of the financial year	1 195 989 725.85

Statement of Operations

	EUR 1.8.2021-31.7.2022
Income	
Interest on liquid assets	2 592.26
Interest on securities	60.66
Dividends	34 751 553.70
Net income on securities lending (Note 14)	839 222.61
Total income	35 593 429.23
Expenses	
Flat fee (Note 2)	-9 338 988.26
Taxe d'abonnement (Note 3)	-121 206.16
Other commissions and fees (Note 2)	-115 031.00
Interest on bank overdraft	-150 452.70
Total expenses	-9 725 678.12
Net income (loss) on investments	25 867 751.11
Realized gain (loss) (Note 1)	
Realized gain (loss) on market-priced securities without options	67 280 961.07
Realized gain (loss) on financial futures	-463 062.95
Realized gain (loss) on forward foreign exchange contracts	49 564 328.13
Realized gain (loss) on foreign exchange	693 059.08
Total realized gain (loss)	117 075 285.33
Net realized gain (loss) of the financial year	142 943 036.44
Changes in unrealized appreciation (depreciation) (Note 1)	
Unrealized appreciation (depreciation) on market-priced securities without options	-207 159 483.94
Unrealized appreciation (depreciation) on financial futures	315 806.45
Unrealized appreciation (depreciation) on forward foreign exchange contracts	-1 468 758.52
Total changes in unrealized appreciation (depreciation)	-208 312 436.01
Net increase (decrease) in net assets as a result of operations	-65 369 399.57

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* formerly Multi Manager Access – EMU Equities

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Statement of Changes in Net Assets

	EUR 1.8.2021-31.7.2022
Net assets at the beginning of the financial year	1 281 649 639.28
Subscriptions	208 064 541.02
Redemptions	-227 931 333.74
Total net subscriptions (redemptions)	-19 866 792.72
Dividend paid	-423 721.14
Net income (loss) on investments	25 867 751.11
Total realized gain (loss)	117 075 285.33
Total changes in unrealized appreciation (depreciation)	-208 312 436.01
Net increase (decrease) in net assets as a result of operations	-65 369 399.57
Net assets at the end of the financial year	1 195 989 725.85

Changes in the Number of Shares outstanding

	1.8.2021-31.7.2022
Class	F-acc¹
Number of shares outstanding at the beginning of the financial year	5 463 981.2770
Number of shares issued	773 344.5930
Number of shares redeemed	-1 054 554.3750
Number of shares outstanding at the end of the financial year	5 182 771.4950
Class	CHF-hedged F-acc¹
Number of shares outstanding at the beginning of the financial year	305 278.2570
Number of shares issued	80 793.3310
Number of shares redeemed	-54 967.4310
Number of shares outstanding at the end of the financial year	331 104.1570
Class	GBP-hedged F-acc¹
Number of shares outstanding at the beginning of the financial year	30 313.0000
Number of shares issued	16 153.9100
Number of shares redeemed	-4 839.0000
Number of shares outstanding at the end of the financial year	41 627.9100
Class	USD-hedged F-acc¹
Number of shares outstanding at the beginning of the financial year	1 559 313.3140
Number of shares issued	310 294.6250
Number of shares redeemed	-212 191.9290
Number of shares outstanding at the end of the financial year	1 657 416.0100
Class	F-UKdist¹
Number of shares outstanding at the beginning of the financial year	229 533.3990
Number of shares issued	90 927.1570
Number of shares redeemed	-31 975.3940
Number of shares outstanding at the end of the financial year	288 485.1620

Interim Distribution²

Multi Manager Access					
– EMU Equities Sustainable*					
F-UKdist ¹	16.8.2021	19.8.2021	EUR		1.84
F-UKdist ¹	7.12.2021	10.12.2021	EUR		0.02

¹ see note 10

² see note 4

* formerly Multi Manager Access – EMU Equities

Multi Manager Access – EMU Equities Sustainable*

* formerly Multi Manager Access – EMU Equities

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Statement of Investments in Securities and other Net Assets as of 31 July 2022

Description	Quantity/ Nominal	Valuation in EUR Unrealized gain (loss) on Futures/ Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
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Transferable securities and money market instruments listed on an official stock exchange

Equities

Austria

EUR ANDRITZ AG NPV(BR)	14 611.00	665 384.94	0.05
EUR BAWAG GROUP AG NPV	12 746.00	572 805.24	0.05
EUR ERSTE GROUP BK AG NPV	65 827.00	1 625 926.90	0.14
EUR OESTERREICH POST NPV	18 604.00	523 702.60	0.04
EUR OMV AG NPV(VAR)	112 242.00	4 649 063.64	0.39
EUR STRABAG SE NPV (BR)	16 861.00	682 027.45	0.06
EUR TELEKOM AUSTRIA(TA NPV(BR)	90 024.00	544 645.20	0.04
EUR VERBUND AG CLASS'A'NPV	6 757.00	726 377.50	0.06
EUR VIENNA INSURANCE GROUP NPV (BR)	17 306.00	387 654.40	0.03
EUR VOESTALPINE AG NPV	36 110.00	790 809.00	0.07
Total Austria		11 168 396.87	0.93

Belgium

EUR AGEAS NPV	25 221.00	1 073 153.55	0.09
EUR ANHEUSER-BUSCH IN NPV	85 000.00	4 442 950.00	0.37
EUR AZELIS GROUP NV NPV	23 250.00	496 620.00	0.04
EUR BEKAERT SA NPV	18 322.00	632 841.88	0.05
EUR COLRUYT SA NPV	29 106.00	786 735.18	0.07
EUR KBC GROUP NV NPV	430 370.00	22 000 514.40	1.84
EUR PROXIMUS SA NPV	140 269.00	1 899 943.61	0.16
EUR TELENET GRP HLDG NPV	12 482.00	194 844.02	0.02
EUR UCB NPV	112 497.00	8 583 521.10	0.72
EUR UMICORE NPV	35 414.00	1 252 239.04	0.10
Total Belgium		41 363 362.78	3.46

Denmark

DKK NOVO-NORDISK AS DKK0.2 SER'B'	25 444.00	2 918 496.84	0.24
Total Denmark		2 918 496.84	0.24

Finland

EUR CAVERION CORP NPV	61 789.00	300 912.43	0.02
EUR CITYCON OYJ NPV (POST SPLIT)	84 265.00	585 641.75	0.05
EUR ELISA OYJ NPV	62 838.00	3 395 765.52	0.28
EUR KONE CORPORATION NPV ORD 'B'	39 140.00	1 741 730.00	0.15
EUR KONECRANES OYJ NPV	16 692.00	435 661.20	0.04
EUR NESTE OIL OYJ NPV	39 612.00	1 983 768.96	0.17
EUR NOKIA OYJ NPV	411 650.00	2 099 003.35	0.17
EUR ORION CORP SER'B'NPV	53 183.00	2 478 859.63	0.21
EUR OUTOKUMPU OYJ SER'A'NPV	143 453.00	613 405.03	0.05
EUR SAMPO PLC SER'A'NPV	143 750.00	6 057 625.00	0.51
EUR STORA ENSO OYJ NPV SER'R'	42 865.00	645 546.90	0.05
EUR TIETO OYJ NPV	26 476.00	701 614.00	0.06
EUR UPM-KYMMEENE CORP NPV	76 500.00	2 363 085.00	0.20
EUR WARTSILA OYJ ABP SER'B'EUR3.50	61 530.00	525 958.44	0.04
Total Finland		23 928 577.21	2.00

France

EUR AIR LIQUIDE(L') EUR5.5 (POST-SUBDIVISION)	128 862.00	17 282 971.44	1.45
EUR ALSTOM EUR7.00	190 000.00	4 398 500.00	0.37
EUR ALTEN NPV	24 500.00	3 224 200.00	0.27
EUR AMUNDI EUR2.5 (AIW)	28 000.00	1 481 200.00	0.12
EUR ARKEMA EUR10	4 289.00	395 874.70	0.03
EUR AXA EUR2.29	414 062.00	9 295 691.90	0.78
EUR BIOMERIEUX NPV (POST SPLIT)	21 566.00	2 277 369.60	0.19
EUR BNP PARIBAS EUR2	550 311.00	25 314 306.00	2.12
EUR BOUYGUES EUR1	85 051.00	2 509 004.50	0.21
EUR BUREAU VERITAS EURO.12	26 080.00	702 334.40	0.06
EUR CAPGEMINI EUR8	37 249.00	6 904 102.15	0.58
EUR CARREFOUR EUR2.50	518 815.00	8 633 081.60	0.72
EUR CIE DE ST-GOBAIN EUR4	164 223.00	7 443 407.49	0.62
EUR COFACE EUR2.00	56 248.00	574 292.08	0.05
EUR DANONE EURO.25	132 119.00	7 109 323.39	0.59
EUR DASSAULT SYSTEMES EURO.10	451 941.00	18 827 862.06	1.57
EUR DERICHEBOURG EUR2	96 192.00	596 390.40	0.05
EUR EIFAGE EUR4	12 403.00	1 134 378.38	0.10
EUR ENGIE EUR1	191 982.00	2 315 302.92	0.19
EUR ERAFET EUR3.05	6 190.00	636 951.00	0.05
EUR ESSILORLUXOTTICA EUR 0.18	64 583.00	9 845 678.35	0.82
EUR EUTELSAT COMMUNICA EUR1	62 806.00	466 648.58	0.04
EUR HERMES INTL NPV	8 449.00	11 270 966.00	0.94
EUR IPSEN EUR1	9 615.00	949 962.00	0.08
EUR IPSOS EURO.25 (POST SUBDIVISION)	16 777.00	838 850.00	0.07
EUR KERING EUR4	27 945.00	15 562 570.50	1.30
EUR KLEPIERRE EUR1.40	45 954.00	994 904.10	0.08
EUR L'OREAL EURO.20	88 155.00	32 449 855.50	2.71
EUR LEGRAND SA EUR4	42 104.00	3 363 267.52	0.28
EUR LVMH MOET HENNESSY EUR0.30	47 047.00	31 756 725.00	2.66
EUR METROPOLE TV-(M6) EURO.40	37 307.00	479 768.02	0.04
EUR MICHELIN (CGDE) EURO.50 (POST SUBDIVISION)	379 662.00	10 313 518.23	0.86
EUR ORANGE EUR4	1 135 853.00	11 355 122.44	0.95
EUR PUBLICIS GROUPE SA EURO.40	140 166.00	7 274 615.40	0.61
EUR QUADIENT EUR1	30 614.00	581 359.86	0.05
EUR RENAULT SA EUR3.81	160 000.00	4 599 200.00	0.38
EUR RELEX EUR5	43 564.00	754 528.48	0.06
EUR ROTHSCHILD & CO EUR2	17 172.00	617 333.40	0.05
EUR SANOFI EUR2	295 245.00	28 700 766.45	2.40
EUR SARTORIUS STEDIM B EURO.20 (POST SUBD)	1 436.00	559 465.60	0.05

Multi Manager Access – EMU Equities Sustainable*

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Description		Quantity/ Nominal	Valuation in EUR Unrealized gain (loss) on Futures/ Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
EUR SCHNEIDER ELECTRIC EUR8		176 714.00	23 775 101.56	1.99
EUR SCOR SE EUR7.876972 (POST CONS)		19 917.00	341 476.97	0.03
EUR SOC GENERALE EUR1.25		411 511.00	8 985 342.69	0.75
EUR SODEXO EUR4		101 845.00	8 070 197.80	0.68
EUR SOPRA STERIA GROUP EUR1.00		3 380.00	548 236.00	0.05
EUR SPIE PROMESSES EURO.46		31 310.00	732 654.00	0.06
EUR TECHNIP ENERGIES EURO.01		56 164.00	647 570.92	0.05
EUR TELEPERFORMANCE EUR2.50		19 758.00	6 447 035.40	0.54
EUR TOTALENERGIES SE EUR2.5		489 084.00	24 336 819.84	2.04
EUR UBISOFT ENTERTAIN EURO.31		100 175.00	4 158 264.25	0.35
EUR VINCI EUR2.50		203 631.00	19 015 062.78	1.59
EUR VIVENDI SA EUR5.50		298 000.00	2 758 884.00	0.23
EUR WORLDLINE EURO.68		235 212.00	10 114 116.00	0.85
Total France			403 722 411.65	33.76
Germany				
EUR ADIDAS AG NPV (REGD)		67 231.00	11 281 361.80	0.94
EUR ALLIANZ SE NPV(REGD)(VINKULIERT)		122 299.00	21 686 058.68	1.81
EUR AURUBIS AG		8 582.00	602 628.04	0.05
EUR BAYERISCHE MOTOREN WERKE AG EUR1		175 337.00	13 935 784.76	1.17
EUR BECHTLE AG NPV		96 675.00	4 351 341.75	0.36
EUR BEIERSDORF AG NPV		118 046.00	11 881 329.90	0.99
EUR BRENTAG AG		822.00	56 191.92	0.01
EUR CANCOM SE NPV		65 875.00	2 192 320.00	0.18
EUR CARL ZEISS MEDITEC NPV		52 592.00	7 473 323.20	0.63
EUR CONTINENTAL AG ORD NPV		62 000.00	4 291 640.00	0.36
EUR COVESTRO AG NPV		15 000.00	498 450.00	0.04
EUR CTS EVENTIM NPV		19 250.00	1 031 800.00	0.09
EUR DAIMLER TRUCK HOLD NPV (YOUNG SHARE)		337 556.00	8 975 614.04	0.75
EUR DEUTSCHE BANK AG NPV(REGD)		227 331.00	1 938 224.11	0.16
EUR DEUTSCHE BOERSE AG NPV(REGD)		93 182.00	15 887 531.00	1.33
EUR DEUTSCHE PFAND AG NPV		71 498.00	644 554.47	0.05
EUR DEUTSCHE POST AG NPV(REGD)		190 263.00	7 401 230.70	0.62
EUR DEUTSCHE TELEKOM NPV(REGD)		823 476.00	15 239 246.85	1.27
EUR DUERR AG ORD NPV		8 821.00	213 644.62	0.02
EUR E.ON SE NPV		178 166.00	1 562 515.82	0.13
EUR EVONIK INDUSTRIES NPV		34 674.00	720 525.72	0.06
EUR FRENET AG NPV (REGD)		35 543.00	817 133.57	0.07
EUR FRESENIUS MED CARE NPV		1 525.00	55 144.00	0.00
EUR FUCHS PETROLUB SE PRF NPV (REG)		15 564.00	455 091.36	0.04
EUR GRENKE AG		81 012.00	2 073 907.20	0.17
EUR HANNOVER RUECKVERS ORD NPV(REGD)		20 000.00	2 766 000.00	0.23
EUR HEIDELBERGCEMENT NPV		42 866.00	2 121 867.00	0.18
EUR HENKEL AG&CO. KGAA NON-VTG PRF NPV		69 585.00	4 333 753.80	0.36
EUR HOCHTIEF AG NPV		11 226.00	586 446.24	0.05
EUR HYPOPORT SE NPV (REGD)		11 334.00	2 291 734.80	0.19
EUR INFINEON TECHNOLOG AG NPV (REGD)		671 015.00	17 815 448.25	1.49
EUR KLOECKNER & CO SE NPV (REGD)		61 322.00	585 011.88	0.05
EUR KNORR BREMSE AG NPV		46 168.00	2 680 514.08	0.22
EUR MERCEDES-BENZ ORD NPV(REGD)		72 345.00	4 139 580.90	0.35
EUR MERCK KGAA NPV		73 917.00	13 726 386.90	1.15
EUR MUENCHENER RUECKVE NPV(REGD)		22 193.00	4 906 872.30	0.41
EUR NORMA GROUP SE NPV		22 507.00	410 077.54	0.03
EUR PORSCHE AUTO HL SE NON VTG PRF NPV		11 196.00	788 198.40	0.07
EUR RATIONAL AG NPV		2 951.00	2 002 253.50	0.17
EUR SAP AG ORD NPV		191 852.00	17 397 139.36	1.46
EUR SARTORIUS AG NON VTG PRF NPV		13 769.00	5 996 399.50	0.50
EUR SIEMENS AG NPV(REGD)		234 308.00	25 431 790.32	2.13
EUR SIEMENS ENERGY AG NPV		1 543.00	24 973.46	0.00
EUR STRATEC SE NPV REG		27 904.00	2 508 569.60	0.21
EUR STROER SE&CO KGAA NPV		48 860.00	2 085 344.80	0.17
EUR SUSE SA NPV REG S		44 250.00	773 047.50	0.07
EUR SYMRISE AG NPV (BR)		52 636.00	5 979 449.60	0.50
EUR TALANX AG NPV		12 939.00	460 369.62	0.04
EUR TELEFONICA DEUTSCH NPV		1 107 744.00	2 875 703.43	0.24
EUR VOLKSWAGEN AG NON VTG PRF NPV		42 694.00	5 861 886.20	0.49
EUR VONOVIA SE NPV		33 589.00	1 090 634.83	0.09
EUR WUSTENROT & WURTTE NPV		35 943.00	603 123.54	0.05
EUR ZALANDO SE NPV		98 559.00	2 695 588.65	0.23
Total Germany			268 204 759.51	22.43
Ireland				
EUR CRH ORD EURO.32		225 753.00	8 448 806.03	0.71
GBP DCC ORD EURO.25		79 672.00	5 087 017.94	0.43
EUR KERRY GROUP 'A' ORD EURO.125(DUBLIN LIST)		136 917.00	14 136 680.25	1.18
EUR KINGSPAN GROUP ORD EURO.13(DUBLIN LISTING)		156 245.00	9 846 559.90	0.82
EUR RYANAIR LTD ORD EURO.006		386 085.00	4 928 375.03	0.41
EUR SMURFIT KAPPA GRP ORD EURO.001		114 381.00	4 035 361.68	0.34
Total Ireland			46 482 800.83	3.89
Italy				
EUR AMPLIFON EURO.02		246 852.00	7 951 102.92	0.67
EUR ANIMA HLDG SPA NPV		165 516.00	565 733.69	0.05
EUR ASSIC GENERALI SPA EUR1		230 912.00	3 367 851.53	0.28
EUR AZIMUT HLDG S.P.A. EURO.22		24 258.00	413 235.03	0.03
EUR BANCA GENERALI SPA		65 000.00	1 839 500.00	0.15
EUR CREDITO EMILIANO EUR1		99 844.00	551 138.88	0.05
EUR DIASORIN SPA EUR1		14 931.00	2 024 643.60	0.17
EUR ENEL EUR1		862 439.00	4 233 713.06	0.35
EUR ENI SPA EUR1		635 951.00	7 450 801.92	0.62
EUR FERRARI NV EURO.01(NEW)		18 250.00	3 763 150.00	0.31
EUR HERA EUR1		425 000.00	1 190 850.00	0.10
EUR INTERPUMP GROUP EURO.52		66 000.00	2 742 960.00	0.23
EUR INTESA SANPAOLO NPV		3 639 998.00	6 292 100.54	0.53
EUR MAIRE TECNIMONT SP NPV		211 030.00	570 203.06	0.05

Multi Manager Access – EMU Equities Sustainable*

* formerly Multi Manager Access – EMU Equities

Annual report and audited financial statements as of 31 July 2022

Description		Quantity/ Nominal	Valuation in EUR Unrealized gain (loss) on Futures/ Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
EUR MEDIOBANCA SPA EURO.5		866 711.00	7 245 703.96	0.61
EUR MONCLER SPA NPV		33 050.00	1 608 543.50	0.13
EUR NEXI SPA NPV		538 696.00	4 769 614.38	0.40
EUR PIRELLI & C SPA NPV		295 691.00	1 244 267.73	0.10
EUR POSTE ITALIANE SPA NPV		83 516.00	682 325.72	0.06
EUR RECORDATI EURO.125		39 952.00	1 727 124.96	0.14
EUR TERNA SPA ORD EURO.22		256 625.00	1 919 041.75	0.16
EUR UNICREDIT SPA NPV (POST REV SPLIT)		221 359.00	2 120 619.22	0.18
EUR UNIPOL GRUPPO FIN NPV PRIV (POST CONSOLID)		138 245.00	564 730.83	0.05
Total Italy			64 838 956.28	5.42
Luxembourg				
EUR APERAM S.A. NPV		147 000.00	4 662 840.00	0.39
EUR ARCELORMITTAL NPV(POST STOCK SPLIT)		63 399.00	1 516 187.09	0.13
EUR RTL GROUP NPV		12 535.00	480 341.20	0.04
Total Luxembourg			6 659 368.29	0.56
The Netherlands				
EUR ABN AMRO BANK N.V. DR EACH REP SHS		82 875.00	827 092.50	0.07
EUR ADYEN NV EURO.01		4 539.00	7 920 555.00	0.66
EUR AEGON NV EURO.12		282 778.00	1 211 420.95	0.10
EUR AKZO NOBEL NV EURO.50(POST REV SPLIT)		167 104.00	10 992 101.12	0.92
EUR ASM INTL NV EURO.04		5 500.00	1 639 550.00	0.14
EUR ASML HOLDING NV EURO.09		80 286.00	44 590 844.40	3.73
EUR ASR NEDERLAND N.V. EURO.16		15 971.00	650 019.70	0.05
EUR BASIC-FIT N.V. EURO.06		46 000.00	1 816 080.00	0.15
EUR BE SEMICONDUCTOR EURO.01		32 000.00	1 669 120.00	0.14
EUR CNH INDUSTRIAL NV COM EURO.01		344 846.00	4 301 953.86	0.36
EUR EUROCOMMERCIAL EUR10.00		25 101.00	553 728.06	0.05
EUR HEINEKEN NV EUR1.6		41 011.00	3 941 157.10	0.33
EUR IMCD NV EURO.16		21 250.00	3 310 750.00	0.28
EUR ING GROEP N.V. EURO.01		866 662.00	8 225 489.04	0.69
EUR JDE PEETS N.V. EURO.01		150 000.00	4 251 000.00	0.35
EUR KON BAM GROEP NV EURO.10		267 539.00	635 137.59	0.05
EUR KON KPN NV EURO.04		2 297 920.00	7 401 600.32	0.62
EUR KONINKLIJKE AHOLD EURO.01		301 487.00	8 105 478.00	0.68
EUR KONINKLIJKE DSM NV EUR1.5		53 215.00	8 296 218.50	0.69
EUR NN GROUP N.V. EURO.12		49 933.00	2 280 939.44	0.19
EUR RANDSTAD N.V. EURO.10		45 032.00	2 217 826.00	0.18
EUR SHELL PLC ORD EURO.07		325 929.00	8 461 116.84	0.71
EUR SIGNIFY NV EURO.01		12 352.00	390 076.16	0.03
EUR STMICROELECTRONICS EUR1.04		145 000.00	5 354 850.00	0.45
EUR TKH GROUP NV CVA EURO.25		59 811.00	2 394 832.44	0.20
EUR UNIVERSAL MUSIC GR EUR10.00		20 000.00	441 100.00	0.04
EUR VAN LANSHOT KEMPE CVA REP CLASS 'A' NPV		25 383.00	567 310.05	0.05
EUR WOLTERS KLUWER EURO.12		50 629.00	5 366 674.00	0.45
Total The Netherlands			147 814 021.07	12.36
Portugal				
EUR GALP ENERGIA EUR1-B		131 402.00	1 350 812.56	0.11
Total Portugal			1 350 812.56	0.11
Spain				
EUR ACERINOX SA EURO.25		21 471.00	203 931.56	0.02
EUR AMADEUS IT GROUP EURO.01		130 340.00	7 387 671.20	0.62
EUR APPLUS SERVICES SA EUR1		87 981.00	625 105.01	0.05
EUR ATRESMEDIA CORP EURO.75		95 116.00	285 348.00	0.02
EUR BANCO SANTANDER SA EURO.50(REGD)		3 571 966.00	8 715 597.04	0.73
EUR BBVA(BILB-VIZ-ARG) EURO.49		2 855 418.00	12 612 381.30	1.05
EUR BCO DE SABADELL EURO.125		1 019 635.00	636 864.02	0.05
EUR CAIXABANK SA EUR1		633 080.00	1 854 291.32	0.16
EUR CELLINEX TELECOM SA EURO.25		132 500.00	5 775 675.00	0.48
EUR FERROVAL SA EURO.2		31 862.00	830 960.96	0.07
EUR FLUIDRA SA EUR1		41 750.00	758 597.50	0.06
EUR GRIFOLS SA EURO.05 (B) POST CONS		6 500.00	57 785.00	0.01
EUR GRIFOLS SA EURO.25 (CLASS A) POST SUBD		330 874.00	4 705 028.28	0.39
EUR IBERDROLA SA EURO.75 (POST SUBDIVISION)		2 092 974.00	21 829 718.82	1.83
EUR INDITEX EURO.03 (POST SUBD)		650 069.00	15 400 134.61	1.29
EUR RED ELECTRICA CORP EURO.5		257 708.00	4 955 724.84	0.41
EUR REPSOL SA EUR1		131 005.00	1 588 435.63	0.13
EUR TELEFONICA SA EUR1		546 298.00	2 380 220.39	0.20
EUR UNICAJA BANCO EURO.25		632 771.00	534 375.11	0.05
EUR VIDRALA SA EUR1.02		38 367.00	2 493 855.00	0.21
Total Spain			93 631 700.59	7.83
Switzerland				
EUR HOLCIM LTD CHF2 (REGD)		105 000.00	4 803 750.00	0.40
CHF LONZA GROUP AG CHF1(REGD)		14 050.00	8 336 410.04	0.70
Total Switzerland			13 140 160.04	1.10
United Kingdom				
GBP ASTRAZENECA ORD USDO.25		39 000.00	5 047 285.64	0.42
EUR LINDE PLC COM EURO.001		22 137.00	6 539 269.80	0.55
GBP PRUDENTIAL ORD GBP0.05		592 396.00	7 112 362.21	0.59
GBP RECKITT BENCK GRP ORD GBP0.10		99 722.00	7 909 610.26	0.66
EUR STELLANTIS N V COM EURO.01		703 261.00	9 790 799.65	0.82
Total United Kingdom			36 399 327.56	3.04
Total Equities			1 161 623 152.08	97.13
Total Transferable securities and money market instruments listed on an official stock exchange				
			1 161 623 152.08	97.13
Total investments in securities				
			1 161 623 152.08	97.13

Multi Manager Access – EMU Equities Sustainable*

* formerly Multi Manager Access – EMU Equities

Annual report and audited financial statements as of 31 July 2022

Description		Quantity/ Nominal	Valuation in EUR Unrealized gain (loss) on Futures/ Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
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Derivative instruments

Derivative instruments listed on an official stock exchange

Financial Futures on Indices

EUR	EURO STOXX 50 INDEX FUTURE 16.09.22	104.00	260 396.45	0.02
Total Financial Futures on Indices				
Total Derivative instruments listed on an official stock exchange				
Total Derivative instruments				

Forward Foreign Exchange contracts

Currency purchased/Amount purchased/Currency sold/Amount sold/Maturity date

USD	253 886 120.75	EUR	250 364 000.00	19.8.2022	-1 695 564.52	-0.14
CHF	39 137 669.80	EUR	39 501 000.00	19.8.2022	809 480.54	0.07
GBP	5 264 813.51	EUR	6 215 000.00	19.8.2022	62 813.40	0.01
GBP	228 552.30	EUR	270 000.00	19.8.2022	2 527.92	0.00
CHF	1 784 181.60	EUR	1 800 000.00	19.8.2022	37 646.90	0.00
USD	11 150 073.00	EUR	11 000 000.00	19.8.2022	-79 075.29	-0.01
EUR	50 000.00	GBP	42 254.70	19.8.2022	-384.90	0.00
USD	7 054 628.00	EUR	7 000 000.00	19.8.2022	-90 353.65	-0.01
CHF	1 817 567.65	EUR	1 850 000.00	19.8.2022	22 033.41	0.00
EUR	170 000.00	GBP	144 783.73	19.8.2022	-2 641.49	0.00
EUR	1 090 000.00	CHF	1 074 801.04	19.8.2022	-17 008.84	0.00
EUR	6 800 000.00	USD	6 854 196.00	19.8.2022	86 666.52	0.01
USD	8 219 384.00	EUR	8 000 000.00	19.8.2022	50 465.12	0.00
GBP	164 089.34	EUR	192 000.00	19.8.2022	3 661.68	0.00
CHF	1 290 541.20	EUR	1 300 000.00	19.8.2022	29 213.93	0.00
CHF	1 169 521.20	EUR	1 200 000.00	19.8.2022	4 567.41	0.00
GBP	150 629.22	EUR	180 000.00	19.8.2022	-388.29	0.00
USD	7 094 843.00	EUR	7 000 000.00	19.8.2022	-50 965.12	0.00
Total Forward Foreign Exchange contracts					-827 305.27	-0.07

Cash at banks, deposits on demand and deposit accounts and other liquid assets

29 157 398.52

2.44

Other assets and liabilities

5 776 084.07

0.48

Total net assets

1 195 989 725.85

100.00

Multi Manager Access – EMU Equities Sustainable*

* formerly Multi Manager Access – EMU Equities

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Multi Manager Access – European Equities

Three-year comparison

Date	ISIN	31.7.2022	31.7.2021	31.7.2020
Net assets in EUR		187 266 902.65	209 426 607.18	164 973 629.42
Class F-acc¹	LU0245618367			
Shares outstanding		813 109.1370	900 140.7580	992 728.5240
Net asset value per share in EUR		230.31	232.66	166.18
Issue and redemption price per share in EUR ²		230.31	232.66	166.18

¹ see note 10

² see note 1

Structure of the Securities Portfolio

Geographical Breakdown as a % of net assets		Economic Breakdown as a % of net assets
United Kingdom	26.58	Pharmaceuticals, cosmetics & medical products 11.36
France	15.50	Banks & credit institutions 8.64
Germany	15.09	Finance & holding companies 8.55
Switzerland	12.82	Insurance 5.41
Sweden	5.00	Tobacco & alcohol 4.90
Spain	4.95	Mechanical engineering & industrial equipment 4.74
The Netherlands	4.66	Petroleum 4.43
Ireland	3.32	Miscellaneous services 3.96
Denmark	2.34	Chemicals 3.80
Austria	1.71	Internet, software & IT services 3.74
Norway	1.65	Telecommunications 3.23
Belgium	1.06	Aerospace industry 3.11
Italy	1.03	Electrical devices & components 3.09
Portugal	1.01	Energy & water supply 2.55
United States	0.46	Electronics & semiconductors 2.53
Finland	0.43	Retail trade, department stores 2.29
Czech Republic	0.27	Textiles, garments & leather goods 1.79
Luxembourg	0.24	Food & soft drinks 1.79
Total	98.12	Vehicles 1.76
		Non-ferrous metals 1.57
		Traffic & transportation 1.44
		Real Estate 1.43
		Building industry & materials 1.41
		Rubber & tyres 1.38
		Miscellaneous consumer goods 1.34
		Biotechnology 1.19
		Graphic design, publishing & media 1.18
		Lodging, catering & leisure 1.15
		Miscellaneous trading companies 1.01
		Forestry, paper & pulp products 0.82
		Watches & jewellery 0.75
		Healthcare & social services 0.68
		Mining, coal & steel 0.43
		Various capital goods 0.41
		Miscellaneous unclassified companies 0.26
		Total 98.12

Statement of Net Assets

	EUR 31.7.2022
Assets	
Investments in securities, cost	165 699 135.81
Investments in securities, unrealized appreciation (depreciation)	<u>18 050 814.62</u>
Total investments in securities (Note 1)	183 749 950.43
Cash at banks, deposits on demand and deposit accounts	3 439 368.33
Receivable on securities sales (Note 1)	393 693.36
Receivable on subscriptions	11 845.60
Interest receivable on liquid assets	1.92
Receivable on dividends	107 064.26
Prepaid expenses	1 042.65
Other receivables	5 940.53
Withholding Tax Reclaim receivable	399 829.85
Total Assets	188 108 736.93
Liabilities	
Unrealized loss on forward foreign exchange contracts (Note 1)	-25.49
Bank overdraft	-10 932.18
Interest payable on bank overdraft	-20.13
Payable on securities purchases (Note 1)	-408 954.89
Payable on redemptions	-61 367.95
Provisions for flat fee (Note 2)	-254 456.21
Provisions for taxe d'abonnement (Note 3)	-1 475.75
Provisions for other commissions and fees (Note 2)	-104 601.68
Total provisions	<u>-360 533.64</u>
Total Liabilities	-841 834.28
Net assets at the end of the financial year	187 266 902.65

Statement of Operations

	EUR 1.8.2021-31.7.2022
Income	
Interest on liquid assets	3 415.09
Dividends	5 946 519.71
Net income on securities lending (Note 14)	42 396.32
Other income	12 212.46
Total income	6 004 543.58
Expenses	
Flat fee (Note 2)	-1 737 571.22
Taxe d'abonnement (Note 3)	-19 513.90
Other commissions and fees (Note 2)	-38 670.93
Interest on bank overdraft	-9 677.37
Total expenses	-1 805 433.42
Net income (loss) on investments	4 199 110.16
Realized gain (loss) (Note 1)	
Realized gain (loss) on market-priced securities without options	14 090 083.93
Realized gain (loss) on forward foreign exchange contracts	-1 430.14
Realized gain (loss) on foreign exchange	-176.88
Total realized gain (loss)	14 088 476.91
Net realized gain (loss) of the financial year	18 287 587.07
Changes in unrealized appreciation (depreciation) (Note 1)	
Unrealized appreciation (depreciation) on market-priced securities without options	-19 802 556.18
Unrealized appreciation (depreciation) on forward foreign exchange contracts	-25.49
Total changes in unrealized appreciation (depreciation)	-19 802 581.67
Net increase (decrease) in net assets as a result of operations	-1 514 994.60

Statement of Changes in Net Assets

	EUR 1.8.2021-31.7.2022
Net assets at the beginning of the financial year	209 426 607.18
Subscriptions	13 080 250.66
Redemptions	-33 724 960.59
Total net subscriptions (redemptions)	-20 644 709.93
Net income (loss) on investments	4 199 110.16
Total realized gain (loss)	14 088 476.91
Total changes in unrealized appreciation (depreciation)	-19 802 581.67
Net increase (decrease) in net assets as a result of operations	-1 514 994.60
Net assets at the end of the financial year	187 266 902.65

Changes in the Number of Shares outstanding

	1.8.2021-31.7.2022
Class	F-acc¹
Number of shares outstanding at the beginning of the financial year	900 140.7580
Number of shares issued	55 125.2720
Number of shares redeemed	-142 156.8930
Number of shares outstanding at the end of the financial year	813 109.1370

¹ see note 10

Statement of Investments in Securities and other Net Assets as of 31 July 2022

Description	Quantity/ Nominal	Valuation in EUR Unrealized gain (loss) on Futures/ Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
Transferable securities and money market instruments listed on an official stock exchange			
Equities			
Austria			
EUR ANDRITZ AG NPV(BR)	1 655.00	75 368.70	0.04
EUR BAWAG GROUP AG NPV	2 080.00	93 475.20	0.05
EUR ERSTE GROUP BK AG NPV	79 287.00	1 958 388.90	1.04
EUR OMV AG NPV(VAR)	4 096.00	169 656.32	0.09
EUR PORR AG NPV	12 912.00	156 493.44	0.08
EUR STRABAG SE NPV (BR)	1 693.00	68 481.85	0.04
EUR TELEKOM AUSTRIA(TA) NPV(BR)	14 597.00	88 311.85	0.05
EUR VIENNA INSURANCE GROUP NPV (BR)	22 590.00	506 016.00	0.27
EUR VOESTALPINE AG NPV	4 316.00	94 520.40	0.05
Total Austria		3 210 712.66	1.71
Belgium			
EUR AGEAS NPV	4 202.00	178 795.10	0.09
EUR BEKAERT SA NPV	3 043.00	105 105.22	0.06
EUR KBC GROUP NV NPV	2 820.00	144 158.40	0.08
EUR TELENET GRP HLDG NPV	3 794.00	59 224.34	0.03
EUR UCB NPV	19 669.00	1 500 744.70	0.80
Total Belgium		1 988 027.76	1.06
Czech Republic			
CZK KOMERCI BANKA CZK100	20 871.00	515 521.47	0.27
Total Czech Republic		515 521.47	0.27
Denmark			
DKK A.P. MOELLER-MAERSK SER'B' DKK1000	529.00	1 406 103.98	0.75
DKK D/S NORDEN DKK1 (POST SUBD)	2 403.00	102 118.92	0.06
DKK DRILLING CO OF 197 DKK10	2 063.00	95 761.06	0.05
DKK ISS A/S DKK1	5 073.00	86 226.94	0.05
DKK JYSKE BANK A/S DKK10	10 053.00	512 686.94	0.27
DKK NOVO-NORDISK AS DKK0.2 SER'B'	10 709.00	1 228 351.78	0.66
DKK PANDORA A/S DKK1	10 899.00	786 976.71	0.42
DKK SPAR NORD BANK AS DKK10	3 649.00	40 776.80	0.02
DKK SYDBANK DKK10	3 971.00	119 044.70	0.06
Total Denmark		4 378 047.83	2.34
Finland			
EUR KONECRANES OYJ NPV	1 421.00	37 088.10	0.02
EUR NOKIA OYJ NPV	51 912.00	264 699.29	0.14
SEK NORDEA HOLDING ABP NPV	39 166.00	376 420.65	0.20
EUR OUTOKUMPU OYJ SER'A'NPV	17 282.00	73 897.83	0.04
EUR TIETO OYJ NPV	2 144.00	56 816.00	0.03
Total Finland		808 921.87	0.43
France			
EUR AMUNDI EUR2.5 (AIW)	17 425.00	921 782.50	0.49
EUR AXA EUR2.29	17 480.00	392 426.00	0.21
EUR BNP PARIBAS EUR2	31 009.00	1 426 414.00	0.76
EUR BUREAU VERITAS EURO.12	33 430.00	900 269.90	0.48
EUR CARREFOUR EUR2.50	13 276.00	220 912.64	0.12
EUR CIE DE ST-GOBAIN EUR4	3 112.00	141 051.40	0.08
EUR COFACE EUR2.00	4 167.00	42 545.07	0.02
EUR DASSAULT AVIATION EURO.80 (POST SUBDIVISION)	9 002.00	1 255 779.00	0.67
EUR DASSAULT SYSTEMES EURO.10	28 311.00	1 179 436.26	0.63
EUR EIFAGE EUR4	1 545.00	141 305.70	0.08
EUR ELIS EUR1.00	105 602.00	1 537 565.12	0.82
EUR ENGIE EUR1	22 999.00	277 367.94	0.15
EUR EUTELSAT COMMUNICA EUR1	8 671.00	64 425.53	0.03
EUR IPSOS EURO.25 (POST SUBDIVISION)	2 645.00	132 250.00	0.07
EUR L'OREAL EURO.20	3 219.00	1 184 913.90	0.63
EUR LEGRAND SA EUR4	22 576.00	1 803 370.88	0.96
EUR METROPOLE TV-(M6) EURO.40	4 631.00	59 554.66	0.03
EUR MICHELIN (CGDE) EURO.50 (POST SUBDIVISION)	37 620.00	1 021 947.30	0.55
EUR ORANGE EUR4	27 452.00	274 437.64	0.15
EUR PERNOD RICARD EUR1.55	6 958.00	1 332 457.00	0.71
EUR PUBLICIS GROUPE SA EURO.40	35 786.00	1 857 293.40	0.99
EUR REXEL EUR5	54 178.00	938 362.96	0.50
EUR ROTHSCHILD & CO EUR2	2 955.00	106 232.25	0.06
EUR SAFRAN EURO.20	26 160.00	2 798 596.80	1.49
EUR SANOFI EUR2	24 258.00	2 358 120.18	1.26
EUR SCHNEIDER ELECTRIC EUR8	13 981.00	1 881 003.74	1.00
EUR SCOR SE EUR7.876972 (POST CONS)	4 221.00	72 369.05	0.04
EUR SOC GENERALE EUR1.25	50 252.00	1 097 252.42	0.59
EUR SOMFY SA EURO.2 (POST SUBDIVISION)	1 404.00	173 253.60	0.09
EUR SOPRA STERIA GROUP EUR1.00	234.00	37 954.80	0.02
EUR SPIE PROMESSES EURO.46	3 611.00	84 497.40	0.05
EUR TECHNIP ENERGIES EURO.01	65 790.00	758 558.70	0.40
EUR THALES EUR3	5 975.00	725 066.25	0.39
EUR TOTALENERGIES SE EUR2.5	36 899.00	1 836 094.24	0.98
Total France		29 034 868.23	15.50
Germany			
EUR ADIDAS AG NPV (REGD)	5 456.00	915 516.80	0.49
EUR ALLIANZ SE NPV(REGD)(VINKULIERT)	3 534.00	626 648.88	0.33
EUR AURUBIS AG	482.00	33 846.04	0.02
EUR BAYER AG NPV (REGD)	10 533.00	600 381.00	0.32
EUR BAYERISCHE MOTOREN WERKE AG EUR1	3 717.00	295 427.16	0.16
EUR BEIERSDORF AG NPV	11 323.00	1 139 659.95	0.61

Multi Manager Access – European Equities
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Description		Quantity/ Nominal	Valuation in EUR Unrealized gain (loss) on Futures/ Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
EUR	BRENNETAG AG	27 362.00	1 870 466.32	1.00
EUR	CANCOM SE NPV	9 270.00	308 505.60	0.17
EUR	DAIMLER TRUCK HOLD NPV (YOUNG SHARE)	3 828.00	101 786.52	0.05
EUR	DEUTSCHE BANK AG NPY(REGD)	25 323.00	215 903.90	0.12
EUR	DEUTSCHE BOERSE AG NPY(REGD)	7 907.00	1 348 143.50	0.72
EUR	DEUTSCHE PFAND AG NPV	104 648.00	943 401.72	0.50
EUR	DEUTSCHE POST AG NPY(REGD)	8 376.00	325 826.40	0.17
EUR	DEUTSCHE TELEKOM NPY(REGD)	21 294.00	394 066.76	0.21
EUR	E.ON SE NPV	129 030.00	1 131 593.10	0.60
EUR	FREENET AG NPY (REGD)	5 156.00	118 536.44	0.06
EUR	FRESENIUS SE & CO. KGAA NPV	56 646.00	1 413 317.70	0.75
EUR	FUCHS PETROLUB SE PRF NPV (REG)	18 061.00	528 103.64	0.28
EUR	GEA GROUP AG NPV	17 520.00	637 202.40	0.34
EUR	HANNOVER RUECKVERS ORD NPY(REGD)	2 207.00	305 228.10	0.16
EUR	HEIDELBERGCEMENT NPV	3 053.00	151 123.50	0.08
EUR	HENKEL AG&CO. KGAA NON-VTG PRF NPV	10 159.00	632 702.52	0.34
EUR	HENSOLDT AG NPV	38 051.00	951 275.00	0.51
EUR	HOCHTIEF AG NPV	1 394.00	72 822.56	0.04
EUR	HORNBACH HLDG AG NPV	1 230.00	94 341.00	0.05
EUR	INFINEON TECHNOLOG AG NPV (REGD)	33 911.00	900 337.05	0.48
EUR	JENOPTIK AG NPV (POST CONS)	20 486.00	483 059.88	0.26
EUR	K&S AG NPV	36 216.00	746 411.76	0.40
EUR	LEG IMMOBILIEN SE NPV	6 259.00	554 797.76	0.30
EUR	MERCEDES-BENZ ORD NPY(REGD)	20 205.00	1 156 130.10	0.62
EUR	MERCK KGAA NPV	3 596.00	667 777.20	0.36
EUR	MUENCHENER RUECKVE NPV(REGD)	1 163.00	257 139.30	0.14
EUR	PORSCHE AUTO HL SE NON VTG PRF NPV	1 153.00	81 171.20	0.04
EUR	RHEINMETALL AG NPV	5 206.00	931 093.10	0.50
EUR	SCOUT24 AG NPV	15 630.00	869 965.80	0.46
EUR	SIEMENS AG NPY(REGD)	6 997.00	759 454.38	0.41
EUR	SIEMENS HEALTHINEE NPV	6 657.00	332 983.14	0.18
EUR	SYMRIS AG NPY (BR)	12 867.00	1 461 691.20	0.78
EUR	TALANX AG NPV	3 041.00	108 198.78	0.06
EUR	UNITED INTERNET AG NPY(REGD)	56 159.00	1 441 601.53	0.77
EUR	VOLKSWAGEN AG NON VTG PRF NPV	2 231.00	306 316.30	0.16
EUR	VONOVIA SE NPV	43 554.00	1 414 198.38	0.76
EUR	WASHTEC AG NPV	5 237.00	214 717.00	0.11
EUR	ZALANDO SE NPV	14 948.00	408 827.80	0.22
Total Germany		28 251 698.17	15.09	
Ireland				
EUR	AIB GROUP PLC ORD EURO.625	258 366.00	572 022.32	0.31
EUR	BANK OF IRELAND GR EUR1	214 572.00	1 197 740.90	0.64
EUR	CRH ORD EURO.32	35 299.00	1 321 065.08	0.71
GBP	EXPERIAN ORD USDO 10	30 679.00	1 048 253.49	0.56
GBP	FLUTTER ENTERTAINM ORD EURO.09	10 585.00	1 039 414.84	0.55
USD	ICON ORD EURO.06	1 443.00	341 414.95	0.18
USD	RYANAIR LTD ADR EACH REPR 5 ORD EURO.01	9 619.00	688 654.93	0.37
Total Ireland		6 208 566.51	3.32	
Italy				
EUR	ANIMA HLDG SPA NPV	11 912.00	40 715.22	0.02
EUR	ASSIC GENERALI SPA EUR1	12 238.00	178 491.23	0.10
EUR	AZIMUT HLDG S.P.A. EURO.22	2 020.00	34 410.70	0.02
EUR	CREDITO EMILIANO EUR1	7 665.00	42 310.80	0.02
EUR	ENI SPA EUR1	30 856.00	361 508.90	0.19
EUR	MARR.050	7 226.00	97 551.00	0.05
EUR	MEDIOBANCA SPA EURO.5	78 882.00	659 453.52	0.35
EUR	MFE-MEDIAFOREUROPE EURO.06 A	58 338.00	25 552.04	0.01
EUR	PIRELLI & C SPA NPV	22 134.00	93 139.87	0.05
EUR	POSTE ITALIANE SPA NPV	7 759.00	63 391.03	0.04
EUR	UNICREDIT SPA NPV (POST REV SPLIT)	24 332.00	233 100.56	0.13
EUR	UNIPOL GRUPPO FIN NPV PRIV (POST CONSOLID)	24 133.00	98 583.31	0.05
Total Italy		1 928 208.18	1.03	
Luxembourg				
EUR	ARCELORMITTAL NPV(POST STOCK SPLIT)	9 819.00	234 821.39	0.13
EUR	RTL GROUP NPV	2 171.00	83 192.72	0.04
EUR	TENARIS S.A. USD1	9 196.00	125 111.58	0.07
Total Luxembourg		443 125.69	0.24	
The Netherlands				
EUR	AALBERTS NV EURO.25	15 638.00	652 104.60	0.35
EUR	ABN AMRO BANK N.V. DR EACH REP SHS	12 411.00	123 861.78	0.07
EUR	AEGON NV EURO.12	35 178.00	150 702.55	0.08
EUR	ASML HOLDING NV EURO.09	2 305.00	1 280 197.00	0.68
EUR	ASR NEDERLAND N.V. EURO.16	3 159.00	128 571.30	0.07
EUR	CNH INDUSTRIAL NV COM EURO.01	38 972.00	486 175.70	0.26
EUR	HEINEKEN NV EUR1.60	13 357.00	1 283 607.70	0.68
EUR	ING GROEP N.V. EURO.01	64 098.00	608 354.12	0.32
EUR	KONINKLIJKE AHOLD EURO.01	11 232.00	301 972.32	0.16
EUR	NN GROUP N.V. EURO.12	4 464.00	203 915.52	0.11
EUR	QIAGEN NV EURO.01	25 718.00	1 256 581.48	0.67
EUR	RANDSTAD N.V. EURO.10	2 923.00	143 957.75	0.08
GBP	SHELL PLC ORD EURO.07	69 848.00	1 816 414.55	0.97
EUR	SIGNIFY NV EURO.01	1 592.00	50 275.36	0.03
EUR	VAN LANSCHOT KEMPE CVA REP CLASS 'A' NPV	1 486.00	33 212.10	0.02
EUR	WOLTERS KLUWER EURO.12	2 025.00	214 650.00	0.11
Total The Netherlands		8 734 553.83	4.66	
Norway				
NOK	DNB BANK ASA NOK12.50	11 723.00	225 481.96	0.12
NOK	ELKEM ASA NOK5	19 887.00	79 729.84	0.04
NOK	EQUINOR ASA NOK2.50	32 697.00	1 223 964.92	0.65
NOK	EUROPRIS ASA NOK1	8 128.00	46 999.50	0.03

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Description		Quantity/ Nominal	Valuation in EUR Unrealized gain (loss) on Futures/ Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
NOK	NORSK HYDRO ASA NOK3.6666	22 590.00	149 095.65	0.08
NOK	SPAREBANK 1 OSTLAN NOK50 GRUNNFONDSBEVIS	3 158.00	38 123.59	0.02
NOK	SPAREBANK 1 SR BN NOK25	3 512.00	40 580.08	0.02
NOK	SPAREBANKEN 1 SMN	3 678.00	46 192.03	0.03
NOK	SPAREBANKEN VEST NOK25 GRUNNFONDSBEVIS	5 079.00	47 711.59	0.03
NOK	STOREBRAND ASA SER'A'NOK5	11 495.00	94 012.69	0.05
NOK	TELENOR ASA ORD NOK6	11 793.00	139 973.19	0.07
Total Norway			2 131 865.04	1.14
Portugal				
EUR	GALP ENERGIA EUR1-B	15 111.00	155 341.08	0.08
EUR	JERONIMO MARTINS EUR5	77 082.00	1 743 594.84	0.93
Total Portugal			1 898 935.92	1.01
Spain				
EUR	ACERINOX SA EURO0.25	4 869.00	46 245.76	0.02
EUR	ALMIRALL SA EURO1.12	49 482.00	465 873.03	0.25
EUR	AMADEUS IT GROUP EURO1.01	31 868.00	1 806 278.24	0.96
EUR	BANCO SANTANDER SA EURO1.50(REGD)	174 369.00	425 460.36	0.23
EUR	BANKINTER SA EURO1.3(REGD)	59 747.00	287 024.59	0.15
EUR	BBVA(BILB-VIZ-ARG) EURO1.49	79 670.00	351 902.39	0.19
EUR	CAIXABANK SA EUR1	259 129.00	758 988.85	0.41
EUR	CELLNEX TELECOM SA EURO1.25	22 987.00	1 002 003.33	0.53
EUR	FLUIDRA SA EUR1	24 331.00	442 094.27	0.24
EUR	GPO CATALANA OCCID EURO1.30(POST SUBD)	1 055.00	30 647.75	0.02
EUR	GRIFOLS SA EURO0.05 (B) POST CONS	25 439.00	226 152.71	0.12
EUR	GRIFOLS SA EURO1.25 (CLASS A) POST SUBD	52 297.00	743 663.34	0.40
EUR	IBERDROLA SA EURO1.75 (POST SUBDIVISION)	185 091.00	1 930 499.13	1.03
EUR	MAPFRE SA EURO1.10	61 680.00	97 146.00	0.05
EUR	MERLIN PROPERTIES EUR1	9 279.00	97 151.13	0.05
EUR	REPSOL SA EUR1	15 591.00	189 040.88	0.10
EUR	TELEFONICA SA EUR1	72 648.00	316 527.34	0.17
EUR	UNICAJA BANCO EURO1.25	57 216.00	48 318.91	0.03
Total Spain			9 265 018.01	4.95
Sweden				
SEK	ALFA LAVAL AB NPV	45 562.00	1 323 625.05	0.71
SEK	ASSA ABLOY SER'B'NPV (POST SPLIT)	21 057.00	483 913.68	0.26
SEK	ATLAS COPCO AB SER'A'NPV (POST SPLIT)	87 716.00	995 840.27	0.53
SEK	BILIA AB SER'A'NPV (POST SPLIT)	3 608.00	49 596.84	0.03
SEK	BOLIDEN AB NPV (POST SPLIT)	5 702.00	184 819.56	0.10
SEK	EPIROC AB SER'A'NPV (POST SPLIT)	54 016.00	928 543.45	0.50
SEK	HEXPOL NPV (POST SPLIT) B	43 032.00	436 716.14	0.23
SEK	INTRUM AB NPV	4 607.00	95 946.99	0.05
SEK	LOOMIS AB NPV	3 712.00	101 910.09	0.05
SEK	ORRON ENERGY AB NPV	26 527.00	31 897.26	0.02
SEK	SANDVIK AB NPV (POST SPLIT)	17 922.00	320 925.90	0.17
SEK	SECURITAS SER'B'NPV	13 591.00	133 942.57	0.07
SEK	SKAND ENSKILDA BKN SER'A'NPV	20 229.00	213 372.43	0.11
SEK	SSAB AB SER'B'NPV	26 231.00	116 930.05	0.06
SEK	SVENSKA HANDELSBKN SER'A'NPV (P/S)	20 179.00	176 875.88	0.10
SEK	SWEDISH MATCH NPV (POST SPLIT)	257 507.00	2 630 684.78	1.41
SEK	TRELLEBORG AB SER'B'NPV	47 311.00	1 130 040.75	0.60
Total Sweden			9 355 581.69	5.00
Switzerland				
CHF	ABB LTD CHF0.12 (REGD)	31 764.00	941 032.32	0.50
CHF	ALCON AG CHF0.04	12 015.00	921 000.00	0.49
CHF	BALOISE-HLDGS CHF0.1(REGD)	1 158.00	180 416.80	0.10
CHF	GIVAUDAN AG CHF10	275.00	938 740.85	0.50
GBP	GLENCORE XSTRATA ORD USD0.01	108 246.00	596 645.78	0.32
CHF	JULIUS BAER GRUPPE CHF0.02 (REGD)	30 005.00	1 513 976.73	0.81
CHF	NESTLE SA CHF0.10(REGD)	26 516.00	3 179 359.93	1.70
CHF	NOVARTIS AG CHF0.50(REGD)	43 570.00	3 665 998.30	1.96
CHF	RICHEMON(CIE FIN) CHF1.00 (REG) SER 'A'	12 015.00	1 409 832.75	0.75
CHF	ROCHE HLDGS AG GENUSSCHEINE NPV	10 075.00	3 272 172.82	1.75
CHF	SCHINDLER-HLDG AG PTG CERT CHF0.10(POST-SUBD)	3 335.00	635 326.63	0.34
CHF	SIKA AG CHF0.01 (REG)	2 160.00	520 251.65	0.28
CHF	SULZER AG CHF0.01	467.00	30 536.56	0.02
CHF	SWISS LIFE HLDG CHF5.1(REGD)	368.00	190 534.04	0.10
CHF	TEMENOS AG CHF5 (REGD)	5 321.00	410 945.29	0.22
CHF	UBS GROUP CHF0.10 (REGD)	212 086.00	3 381 837.23	1.80
CHF	VONTobel HLDGS AG CHF1(REGD)	897.00	57 730.05	0.03
CHF	ZURICH INSURANCE GRP CHF0.10	5 005.00	2 138 341.21	1.14
Total Switzerland			23 984 678.94	12.81
United Kingdom				
EUR	ALLFUNDS GROUP EURO 0.0025	35 019.00	287 681.09	0.15
GBP	ANGLO AMERICAN USDO 54945	37 666.00	1 326 096.98	0.71
GBP	AVEVA GROUP ORD GBP0.03556	25 576.00	719 442.31	0.38
GBP	AVIVA ORD GBP0.33	36 666.00	173 285.61	0.09
GBP	BAE SYSTEMS ORD GBP0.025	190 330.00	1 749 048.05	0.93
GBP	BALFOUR BEATTY GBP0.50	31 064.00	104 027.65	0.06
GBP	BARCLAYS ORD GBP0.25	137 491.00	257 914.24	0.14
GBP	BARRATT DEVEL ORD GBP0.10	17 452.00	104 348.62	0.06
GBP	BEAZLEY PLC (UK) ORD GBP0.05	240 424.00	1 555 180.76	0.83
GBP	BERKELEY GP HLDGS ORD GBP0.053943	1 302.00	65 853.02	0.04
GBP	BP ORD USD0.25	195 983.00	935 582.65	0.50
GBP	BRIT AMER TOBACCO ORD GBP0.25	59 871.00	2 301 142.87	1.23
GBP	BT GROUP ORD GBP0.05	97 697.00	188 652.92	0.10
GBP	BUNZL ORD GBP0.32142857	41 739.00	1 529 768.18	0.82
GBP	BURBERRY GROUP ORD GBP0.0005	59 823.00	1 282 266.48	0.68
GBP	CENTRICA ORD GBP0.061728395	1 120 053.00	1 172 308.56	0.63
GBP	COMPASS GROUP ORD GBP0.1105	68 051.00	1 554 868.45	0.83
GBP	CONVATEC GROUP PLC ORD GBP0.1	409 231.00	1 114 520.17	0.60

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Description		Quantity/ Nominal	Valuation in EUR Unrealized gain (loss) on Futures/ Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
GBP	CRODA INTL ORD GBP0.10609756	9 831.00	877 847.68	0.47
GBP	DIAGEO ORD GBP0.28 101/108	35 268.00	1 633 955.15	0.87
GBP	DIRECT LINE INSURA ORD GBP 0.109090909	19 072.00	46 888.60	0.02
GBP	DRAX GROUP ORD GBP0.1155172	12 044.00	112 763.22	0.06
GBP	ELECTROCOMPONENTS ORD GBP0.10	94 379.00	1 163 535.02	0.62
GBP	ENERGEAN OIL & GAS ORD GBP0.01	7 197.00	98 604.60	0.05
GBP	GSK PLC ORD GBP0.3125	155 038.20	3 196 580.76	1.71
GBP	HALEON PLC ORD GBP1.25	292 554.00	1 018 814.45	0.54
GBP	HIKMA PHARMACEUTIC ORD GBP0.10	24 695.00	509 869.34	0.27
GBP	HSBC HLDGS ORD USD0.50(UK REG)	194 787.00	1 194 189.65	0.64
GBP	IG GROUP HLDGS ORD GBP0.00005	6 661.00	63 278.51	0.03
GBP	IMI ORD GBP0.2857	43 007.00	685 210.77	0.37
GBP	INCHCAPE ORD GBP0.10	13 289.00	133 301.12	0.07
GBP	INTERCONTI HOTELS ORD GBP0.208521303	10 464.00	605 305.36	0.32
GBP	INTERTEK GROUP ORD GBP0.01	14 447.00	754 499.15	0.40
GBP	INVESTEC ORD GBP0.0002	20 930.00	110 881.26	0.06
GBP	JD SPORTS FASHION ORD GBP0.0005	89 151.00	137 837.50	0.07
GBP	JET2 PLC ORD GBP0.0125	6 326.00	69 201.07	0.04
GBP	LAND SECURITIES GP ORD GBP0.106666666	15 211.00	132 738.75	0.07
GBP	LEGAL & GENERAL GP ORD GBP0.025	70 233.00	218 768.86	0.12
GBP	LLOYDS BANKING GP ORD GBP0.1	854 195.00	461 244.70	0.25
GBP	MAN GROUP PLC (N) ORD USD0.0342857142	236 162.00	767 188.18	0.41
GBP	MARKS & SPENCER GP ORD GBP0.25	52 796.00	89 126.68	0.05
GBP	MORGAN SINDALL ORD GBP0.05	1 741.00	42 075.33	0.02
GBP	NATWEST GROUP PLC ORD GBP1	69 783.00	207 040.13	0.11
GBP	NEXT ORD GBP0.10	10 934.00	888 126.40	0.47
GBP	OSB GROUP PLC ORD GBP3.04	19 397.00	121 881.20	0.06
GBP	PAGEGROUP PLC ORD GBP0.01	96 435.00	526 883.07	0.28
GBP	PARAGON GRP OF COS ORD GBP1	7 648.00	48 832.10	0.03
GBP	PERSIMMON ORD GBP0.10	4 132.00	92 906.26	0.05
GBP	Premier FOODS ORD GBP0.10	48 274.00	67 061.01	0.04
GBP	PRUDENTIAL ORD GBP0.05	119 636.00	1 436 361.09	0.77
GBP	RECKITT BENCK GRP ORD GBP0.10	13 756.00	1 091 079.19	0.58
GBP	RENTOKIL INITIAL ORD GBP0.01	175 480.00	1 133 415.59	0.61
GBP	RIO TINTO ORD GBP0.10	22 532.00	1 324 236.81	0.71
GBP	ROTORK ORD GBP0.005	159 175.00	493 914.73	0.26
GBP	SAGE GROUP GBP0.01051948	110 320.00	927 421.94	0.50
GBP	SAVILLS ORD GBP0.025	33 247.00	472 175.22	0.25
GBP	SMITH & NEPHEW ORD USD0.20	102 054.00	1 275 815.37	0.68
GBP	SMITHS GROUP ORD GBP0.375	64 552.00	1 188 334.33	0.63
GBP	SPECTRIS ORD GBP0.05	42 677.00	1 583 501.12	0.85
GBP	STANDARD CHARTERED ORD USD0.50	30 061.00	202 413.87	0.11
EUR	STELLANTIS N V COM EURO.01	23 677.00	329 631.19	0.18
GBP	TAYLOR WIMPEY ORD GBP0.01	40 156.00	60 911.57	0.03
GBP	TESCO ORD GBP0.0633333	93 655.00	293 514.43	0.16
GBP	VIRGIN MONEY UK PL ORD GBP0.10	52 632.00	89 949.06	0.05
GBP	VISTRY GROUP PLC GBP0.50	10 347.00	113 792.48	0.06
GBP	VODAFONE GROUP ORD USD0.2095238(POST CONS)	289 501.00	417 369.56	0.22
GBP	WEIR GROUP ORD GBP0.125	73 095.00	1 456 826.76	0.78
GBP	WH SMITH PLC GBP0.2209	27 447.00	472 841.34	0.25
USD	WILLIS TOWERS WATS COM USD0.000304635	4 636.00	940 885.44	0.50
GBP	WPP PLC ORD GBP0.10	187 316.00	1 975 752.96	1.05
Total United Kingdom			49 778 568.54	26.58
United States				
USD	AON PLC COM USD0.01 CL A	3 028.00	864 285.90	0.46
Total United States			864 285.90	0.46
Total Equities				
Total Transferable securities and money market instruments listed on an official stock exchange				
Total Transferable securities and money market instruments not listed on an official stock exchange and not traded on another regulated market				
Equities				
Norway				
SEK	AKER BP ASA SDS	28 059.00	950 436.94	0.51
Total Norway			950 436.94	0.51
Total Equities				
Total Transferable securities and money market instruments not listed on an official stock exchange and not traded on another regulated market				
Derivative instruments listed on an official stock exchange				
Warrants on shares				
Switzerland				
CHF	CIE FINANCIERE RICHEMO 67.00000 WARRANT 27.11.23	25 794.00	18 327.25	0.01
Total Switzerland			18 327.25	0.01
Total Warrants on shares				
Total Derivative instruments listed on an official stock exchange				
Total investments in securities				

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Description				Quantity/ Nominal	Valuation in EUR Unrealized gain (loss) on Futures/ Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
Forward Foreign Exchange contracts						
Currency purchased/Amount purchased/Currency sold/Amount sold/Maturity date						
EUR	58 199.22	CHF	56 542.87	2.8.2022	-25.49	0.00
Total Forward Foreign Exchange contracts					-25.49	0.00
Cash at banks, deposits on demand and deposit accounts and other liquid assets					3 439 368.33	1.84
Bank overdraft and other short-term liabilities					-10 932.18	-0.01
Other assets and liabilities					88 541.56	0.05
Total net assets					187 266 902.65	100.00

Multi Manager Access

– Green, Social and Sustainable Bonds

Most important figures

Date	ISIN	31.7.2022
Net assets in USD		2 508 527 924.69
Class F-acc¹	LU2421069035	
Shares outstanding		9 189 310.1930
Net asset value per share in USD		94.81
Issue and redemption price per share in USD ²		94.81
Class CHF-hedged F-acc³	LU2421069209	
Shares outstanding		7 480 842.4130
Net asset value per share in CHF		95.27
Issue and redemption price per share in CHF ²		95.27
Class EUR-hedged F-acc⁴	LU2421069118	
Shares outstanding		7 122 174.3900
Net asset value per share in EUR		94.98
Issue and redemption price per share in EUR ²		94.98
Class GBP-hedged F-acc³	LU2421069464	
Shares outstanding		1 215 694.0350
Net asset value per share in GBP		95.75
Issue and redemption price per share in GBP ²		95.75
Class JPY-hedged F-acc⁵	LU2442822453	
Shares outstanding		243 805.0000
Net asset value per share in JPY		9 989
Issue and redemption price per share in JPY ²		9 989
Class CHF-hedged F-dist³	LU2421069381	
Shares outstanding		393 005.0000
Net asset value per share in CHF		95.27
Issue and redemption price per share in CHF ²		95.27

¹ First NAV: 11.3.2022

² see note 1

³ First NAV: 25.3.2022

⁴ First NAV: 17.3.2022

⁵ First NAV: 16.5.2022

Structure of the Securities Portfolio

Geographical Breakdown as a % of net assets		Economic Breakdown as a % of net assets	
United States	20.37	Banks & credit institutions	24.97
France	10.93	Finance & holding companies	13.88
The Netherlands	10.38	Countries & central governments	9.84
Germany	9.86	Energy & water supply	9.11
Spain	5.47	Real Estate	6.79
Italy	5.00	Supranational organisations	6.76
United Kingdom	4.61	Telecommunications	2.88
Supranationals	4.16	Insurance	2.74
Luxembourg	2.66	Public, non-profit institutions	1.85
Belgium	1.78	Traffic & transportation	1.62
Japan	1.71	Food & soft drinks	1.35
Chile	1.66	Internet, software & IT services	1.34
Sweden	1.46	Pharmaceuticals, cosmetics & medical products	1.26
Indonesia	1.14	Forestry, paper & pulp products	0.91
Finland	1.07	Cantons, federal states	0.83
Australia	0.97	Mortgage & funding institutions	0.81
Denmark	0.95	Electronics & semiconductors	0.79
Ireland	0.94	Vehicles	0.77
South Korea	0.85	Electrical devices & components	0.66
Mexico	0.85	Chemicals	0.65
Cayman Islands	0.77	Retail trade, department stores	0.64
Canada	0.76	Miscellaneous services	0.49
Austria	0.56	Computer hardware & network equipment providers	0.49
Portugal	0.50	Textiles, garments & leather goods	0.40
Peru	0.49	Petroleum	0.32
India	0.46	Investment funds	0.31
Hong Kong	0.46	Miscellaneous consumer goods	0.29
Norway	0.30	Miscellaneous trading companies	0.27
Uruguay	0.28	Lodging, catering & leisure	0.23
Hungary	0.25	Mechanical engineering & industrial equipment	0.22
Philippines	0.25	Building industry & materials	0.19
Singapore	0.25	Healthcare & social services	0.18
China	0.24	Cities & municipal authorities	0.16
Brazil	0.22	Environmental services & recycling	0.14
Mauritius	0.21	Mining, coal & steel	0.10
Multinational	0.18	Rubber & tyres	0.10
Jersey	0.17	Miscellaneous unclassified companies	0.06
Ecuador	0.16	Packaging industry	0.04
Switzerland	0.15	Graphic design, publishing & media	0.02
Andorra	0.15		
Poland	0.14		
Paraguay	0.14		
British Virgin Islands	0.12		
Togo	0.11		
Panama	0.11		
Guatemala	0.10		
Lithuania	0.06		
Romania	0.03		
Kenya	0.02		
Colombia	0.02		
Guernsey	0.01		
Total	94.46		94.46

Statement of Net Assets

	USD 31.7.2022
Assets	
Investments in securities, cost	2 604 732 614.09
Investments in securities, unrealized appreciation (depreciation)	-235 172 369.85
Total investments in securities (Note 1)	2 369 560 244.24
Cash at banks, deposits on demand and deposit accounts	50 479 027.06*
Other liquid assets (Margins)	33 023 194.06
Receivable on securities sales (Note 1)	686 438.78
Receivable on subscriptions	1 485 881.85
Interest receivable on securities	13 580 220.50
Other receivables	799 920.00
Unrealized gain on forward foreign exchange contracts (Note 1)	67 023 183.00
Unrealized gain on swaps (Note 1)	839 031.50
Total Assets	2 537 477 140.99
Liabilities	
Unrealized loss on financial futures (Note 1)	-14 810 747.83
Bank overdraft	-3 442 805.32
Payable on securities purchases (Note 1)	-4 352 782.32
Payable on redemptions	-1 000 344.40
Provisions for flat fee (Note 2)	-5 287 970.28
Provisions for taxe d'abonnement (Note 3)	-19 768.30
Provisions for other commissions and fees (Note 2)	-34 797.85
Total provisions	-5 342 536.43
Total Liabilities	-28 949 216.30
Net assets at the end of the period	2 508 527 924.69

Statement of Operations

	USD 11.3.2022-31.7.2022
Income	
Interest on liquid assets	43 717.92
Interest on securities	14 508 363.18
Interest received on swaps (Note 1)	202 118.33
Other income	4 544 350.00
Total income	19 298 549.43
Expenses	
Interest paid on swaps (Note 1)	-317 520.34
Flat fee (Note 2)	-5 287 970.28
Taxe d'abonnement (Note 3)	-148 101.94
Other commissions and fees (Note 2)	-48 247.26
Interest on bank overdraft	-161 860.58
Total expenses	-5 963 700.40
Net income (loss) on investments	13 334 849.03
Realized gain (loss) (Note 1)	
Realized gain (loss) on market-priced securities without options	-12 744 350.69
Realized gain (loss) on yield-evaluated securities and money market instruments	-5 450 947.37
Realized gain (loss) on financial futures	12 472 988.32
Realized gain (loss) on forward foreign exchange contracts	-32 016 929.53
Realized gain (loss) on swaps	-386 136.93
Realized gain (loss) on foreign exchange	-5 679 060.12
Total realized gain (loss)	-43 804 436.32
Net realized gain (loss) of the period	-30 469 587.29
Changes in unrealized appreciation (depreciation) (Note 1)	
Unrealized appreciation (depreciation) on market-priced securities without options	-234 163 014.27
Unrealized appreciation (depreciation) on yield-evaluated securities and money market instruments	-1 009 355.58
Unrealized appreciation (depreciation) on financial futures	-14 810 747.83
Unrealized appreciation (depreciation) on forward foreign exchange contracts	67 023 183.00
Unrealized appreciation (depreciation) on swaps	839 031.50
Total changes in unrealized appreciation (depreciation)	-182 120 903.18
Net increase (decrease) in net assets as a result of operations	-212 590 490.47

* As at 31 July 2022, cash amounts serve as collateral for the counterparty Bank of America for an amount of USD 214 126.50 and Barclays London for an amount of USD 346 681.00.

Statement of Changes in Net Assets

	USD 11.3.2022-31.7.2022
Net assets at the beginning of the period	0.00
Subscriptions	2 923 580 175.00
Redemptions	-202 461 759.84
Total net subscriptions (redemptions)	2 721 118 415.16
Net income (loss) on investments	13 334 849.03
Total realized gain (loss)	-43 804 436.32
Total changes in unrealized appreciation (depreciation)	-182 120 903.18
Net increase (decrease) in net assets as a result of operations	-212 590 490.47
Net assets at the end of the period	2 508 527 924.69

Changes in the Number of Shares outstanding

	11.3.2022-31.7.2022
Class	F-acc
Number of shares outstanding at the beginning of the period	0.0000
Number of shares issued	9 992 394.1040
Number of shares redeemed	-803 083.9110
Number of shares outstanding at the end of the period	9 189 310.1930
Class	CHF-hedged F-acc
Number of shares outstanding at the beginning of the period	0.0000
Number of shares issued	7 787 729.6400
Number of shares redeemed	-306 887.2270
Number of shares outstanding at the end of the period	7 480 842.4130
Class	EUR-hedged F-acc
Number of shares outstanding at the beginning of the period	0.0000
Number of shares issued	7 981 690.5640
Number of shares redeemed	-859 516.1740
Number of shares outstanding at the end of the period	7 122 174.3900
Class	GBP-hedged F-acc
Number of shares outstanding at the beginning of the period	0.0000
Number of shares issued	1 286 256.2170
Number of shares redeemed	-70 562.1820
Number of shares outstanding at the end of the period	1 215 694.0350
Class	JPY-hedged F-acc
Number of shares outstanding at the beginning of the period	0.0000
Number of shares issued	247 345.0000
Number of shares redeemed	-3 540.0000
Number of shares outstanding at the end of the period	243 805.0000
Class	CHF-hedged F-dist
Number of shares outstanding at the beginning of the period	0.0000
Number of shares issued	420 130.0000
Number of shares redeemed	-27 125.0000
Number of shares outstanding at the end of the period	393 005.0000

Statement of Investments in Securities and other Net Assets as of 31 July 2022

Description	Quantity/ Nominal	Valuation in USD Unrealized gain (loss) on Futures/ Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
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Transferable securities and money market instruments listed on an official stock exchange

Treasury bills, zero coupon

EUR			
EUR	EUROPEAN STABILITY MECHANISM TB 0.00000% 17.03.22-22.09.22	16 360 000.00	16 683 233.90
Total EUR		16 683 233.90	0.66

Total Treasury bills, zero coupon

16 683 233.90 **0.66**

Notes, fixed rate

EUR			
EUR	ACCOR SA-REG-S 2.37500% 21-29.11.28	200 000.00	172 575.77
EUR	ACEF HOLDING SCA-REG-S 1.25000% 21-26.04.30	1 800 000.00	1 488 910.88
EUR	APPLE INC 0.50000% 19-15.11.31	4 300 000.00	3 983 340.02
EUR	BANQUE OUEST AFRICAINE DE DEV-REG-S 2.75000% 21-22.01.33	3 500 000.00	2 740 248.19
EUR	CAGEMINI SE-REG-S 1.12500% 20-23.06.30	3 000 000.00	2 826 971.47
EUR	CASSA DEPOSITI E PRESTITI SPA-REG-S 1.00000% 20-21.09.28	3 800 000.00	3 517 781.90
EUR	CBRE GLOBAL INVESTORS OPEN-ENDED-REG-S 0.50000% 21-27.01.28	800 000.00	707 323.86
EUR	CBRE GLOBAL INVESTORS OPEN-ENDED-REG-S 0.90000% 21-12.10.29	3 000 000.00	2 607 840.53
EUR	CHILE GOVERNMENT INTERNATIONAL BOND 1.30000% 21-26.07.36	4 550 000.00	3 460 128.11
EUR	CHILE, REPUBLIC OF 0.55000% 21-21.01.29	6 200 000.00	5 372 765.27
EUR	CIE GEN ETABLISSEMENTS MICHELIN REG-S 0.62500% 20-02.11.40	3 500 000.00	2 500 533.58
EUR	COCA-COLA EUROPEAN PARTNERS PLC-REG-S 0.70000% 19-12.09.31	3 500 000.00	3 118 217.16
EUR	COFINIMMO SA-REG-S 0.87500% 20-02.12.30	5 000 000.00	4 032 338.48
EUR	COVIVIO-REG-S 1.12500% 19-17.09.31	8 100 000.00	7 012 840.49
EUR	DIGITAL DUTCH FINCO BV-REG-S 0.62500% 20-15.07.25	2 000 000.00	1 932 167.42
EUR	DIGITAL DUTCH FINCO BV-REG-S 1.50000% 20-15.03.30	5 000 000.00	4 482 585.33
EUR	DIGITAL DUTCH FINCO BV-REG-S 1.00000% 20-15.01.32	600 000.00	489 569.04
EUR	DIGITAL EURO FINCO LLC-REG-S 1.12500% 19-09.04.28	3 000 000.00	2 751 158.45
EUR	EQT AB-REG-S 2.37500% 22-06.04.28	2 000 000.00	1 945 908.22
EUR	EQT AB-REG-S 2.87500% 22-06.04.32	2 000 000.00	1 860 555.36
EUR	EQUINIX INC 1.00000% 21-15.03.33	2 200 000.00	1 813 041.29
EUR	ESSITY AB-REG-S 0.50000% 20-03.02.30	3 500 000.00	3 096 847.34
EUR	FAURECIA-REG-S 2.75000% 21-15.02.27	1 200 000.00	1 040 043.01
EUR	GIVAUDAN FINANCE EUROPE BV-REG-S 1.62500% 20-22.04.32	3 000 000.00	2 905 935.20
EUR	HUNGARY, REPUBLIC OF-REG-S 1.75000% 20-05.06.35	8 500 000.00	6 393 556.01
EUR	ICADE SANTE SAS-REG-S 1.37500% 20-17.09.30	10 300 000.00	9 283 087.94
EUR	ICADE-REG-S 0.62500% 21-18.01.31	4 100 000.00	3 408 205.62
EUR	INDONESIA, REPUBLIC OF 1.30000% 21-23.03.34	9 200 000.00	6 937 673.11
EUR	KELLOGG CO 0.50000% 21-20.05.29	4 100 000.00	3 710 209.63
EUR	KONINKLIJKE PHILIPS NV-REG-S 2.00000% 20-30.03.30	3 900 000.00	3 862 624.88
EUR	L'OREAL SA-REG-S 0.87500% 22-29.06.26	700 000.00	705 025.78
EUR	MADRID, COMUNIDAD DE-REG-S 0.42000% 21-30.04.31	1 300 000.00	1 174 440.83
EUR	MADRID, COMUNIDAD DE-REG-S 1.72300% 22-30.04.32	4 000 000.00	3 981 912.71
EUR	MERLIN PROPERTIES SOCIMI SA-REG-S 1.87500% 19-04.12.34	3 800 000.00	3 149 006.31
EUR	MEXICO, UNITED STATES OF 1.35000% 20-18.09.27	7 000 000.00	6 468 761.56
EUR	MEXICO, UNITED STATES OF 2.25000% 21-12.08.36	10 150 000.00	7 576 442.41
EUR	MITSUBISHI UFJ FINANCIAL GRP INC-REG-S 0.84800% 19-19.07.29	4 900 000.00	4 516 133.02
EUR	MONDELEZ INTERNATIONAL HOLDINGS N-REG-S 1.25000% 21-09.09.41	600 000.00	454 559.97
EUR	NEMAK SAB DE CV-REG-S 2.25000% 21-20.07.28	200 000.00	151 201.35
EUR	NETFLIX INC-REG-S 3.87500% 19-15.11.29	3 200 000.00	3 159 864.35
EUR	NEXI SPA-REG-S 1.62500% 21-30.04.26	400 000.00	369 113.30
EUR	PERU, REPUBLIC OF 1.95000% 21-17.11.36	4 100 000.00	2 999 555.38
EUR	POSTNL NV 0.62500% 19-23.09.26	4 300 000.00	4 174 854.76
EUR	PROLOGIS EURO FINANCE LLC 0.37500% 20-06.02.28	800 000.00	744 460.33
EUR	REXEL SA-REG-S 2.12500% 21-15.12.28	1 600 000.00	1 394 881.20
EUR	SIG COMBIBLOC PURCHASECO SARL-REG-S 1.87500% 20-18.06.23	400 000.00	406 065.42
EUR	SYMRISE AG-REG-S 1.37500% 20-01.07.27	1 900 000.00	1 841 998.75
EUR	TAKEDA PHARMACEUTICAL CO LTD 1.37500% 20-09.07.32	3 800 000.00	3 523 732.22
EUR	TERNA RETE ELETTRICA NAZIONALE-REG-S 0.75000% 20-24.07.32	4 900 000.00	4 155 789.95
EUR	TRITAX EUROBOX PLC-REG-S 0.95000% 21-02.06.26	900 000.00	832 238.40
EUR	VERALLIA SA-REG-S 1.87500% 21-10.11.31	1 200 000.00	963 777.26
EUR	VERBUND AG 0.90000% 21-01.04.41	5 000 000.00	4 106 181.53
EUR	VF CORP 0.25000% 20-25.02.28	8 400 000.00	7 635 579.70
EUR	VOLKSWAGEN INTERNATIONAL FIN NV-REG-S 3.75000% 22-28.09.27	2 300 000.00	2 490 306.29
EUR	VONOVIA SE-REG-S 1.87500% 22-28.06.28	7 300 000.00	6 995 647.36
EUR	VONOVIA SE-REG-S 2.37500% 22-25.03.32	3 000 000.00	2 841 617.72
EUR	WABTEC TRANSPORTATION NETHERLANDS BV 1.25000% 21-03.12.27	3 100 000.00	2 691 835.21
Total EUR		178 959 966.63	7.13

GBP			
GBP	BURBERRY GROUP PLC-REG-S 1.12500% 20-21.09.25	2 200 000.00	2 482 217.04
GBP	MARKS & SPENCER FINANCE PLC-REG-S 3.25000% 19-10.07.27	200 000.00	213 025.16
GBP	PEARSON FUNDING PLC-REG-S 3.75000% 20-04.06.30	200 000.00	237 562.24
GBP	WORKSPACE GROUP PLC-REG-S 2.25000% 21-11.03.28	1 200 000.00	1 220 867.10
Total GBP		4 153 671.54	0.17

USD			
USD	ALEXANDRIA REAL ESTATE EQUITIES INC 2.00000% 21-18.05.32	9 800 000.00	8 043 167.72
USD	ALEXANDRIA REAL ESTATE EQUITIES INC 2.95000% 22-15.03.34	9 200 000.00	8 008 083.51
USD	ALIBABA GROUP HOLDING LTD 2.70000% 21-09.02.41	1 300 000.00	892 892.00
USD	ALPHABET INC 1.10000% 20-15.08.30	11 700 000.00	9 997 427.23
USD	AMGEN INC 3.00000% 22-22.02.29	3 500 000.00	3 342 704.22
USD	APPLE INC 3.00000% 17-20.06.27	1 300 000.00	1 298 955.88
USD	APTIV PLC 3.25000% 22-01.03.32	4 900 000.00	4 325 724.07
USD	ARCOS DORADOS BV-REG-S 6.12500% 22-27.05.29	1 150 000.00	1 060 731.25
USD	ARIZONA PUBLIC SERVICE CO 2.65000% 20-15.09.50	855 000.00	567 164.16
USD	ASTRAZENECA PLC 1.37500% 20-06.08.30	3 400 000.00	2 926 676.69
USD	AVALONBAY COMMUNITIES INC 2.05000% 21-15.01.32	900 000.00	769 598.99
USD	AVALONBAY COMMUNITIES INC 1.90000% 21-01.12.28	1 400 000.00	1 247 205.30

Multi Manager Access – Green, Social and Sustainable Bonds
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Description		Quantity/ Nominal	Valuation in USD Unrealized gain (loss) on Futures/ Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
USD AVANGRID INC 3.15000% 17-01.12.24		500 000.00	491 239.23	0.02
USD AVANGRID INC 3.20000% 20-15.04.25		5 000 000.00	4 900 817.60	0.20
USD AVANGRID INC 3.80000% 19-01.06.29		2 800 000.00	2 676 819.13	0.11
USD BAIDI INC 2.37500% 21-23.08.31		3 000 000.00	2 512 830.00	0.10
USD BANCO BTG PACTUAL S/A/CAYMAN ISLAND-144A 2.75000% 21-11.01.26		1 200 000.00	1 075 800.00	0.04
USD BANCO DO BRASIL SA/CAYMAN-144A 4.87500% 22-11.01.29		250 000.00	232 500.00	0.01
USD BANCOLOMBIA SA 3.00000% 20-29.01.25		500 000.00	459 781.25	0.02
USD BOSTON PROPERTIES LP 3.40000% 19-21.06.29		4 300 000.00	3 946 890.58	0.16
USD BOSTON PROPERTIES LP 2.55000% 21-01.04.32		14 800 000.00	12 240 128.66	0.49
USD BOSTON PROPERTIES LP 2.45000% 21-01.10.33		2 000 000.00	1 589 521.94	0.06
USD BROOKFIELD FINANCE INC 2.72400% 21-15.04.31		1 100 000.00	960 809.23	0.04
USD BROOKFIELD FINANCE I UK PLC 2.34000% 21-30.01.32		1 500 000.00	1 251 323.88	0.05
USD CAISSE D'AMORTISSEMENT DE LA DETTE-144A-1.37500% 21-20.01.31		16 400 000.00	14 360 168.00	0.57
USD CBRE SERVICES INC 2.50000% 21-01.04.31		300 000.00	248 459.60	0.01
USD CHILE, REPUBLIC OF 2.55000% 20-27.01.32		11 600 000.00	10 239 175.00	0.41
USD CHILE, REPUBLIC OF 3.10000% 21-07.05.41		9 900 000.00	7 821 000.00	0.31
USD CIGNA CORP 4.37500% 19-15.10.28		4 100 000.00	4 184 208.47	0.17
USD COCA-COLA FEMSA 1.85000% 20-01.09.32		8 100 000.00	6 599 718.00	0.26
USD CONAGRA BRANDS INC 1.37500% 20-01.11.27		3 600 000.00	3 114 389.20	0.12
USD CONSORCIO TRANSMANTARO-REG-S 4.70000% 19-16.04.34		4 650 000.00	4 258 528.13	0.17
USD CONTINUM ENERGY LEVANTER PTE LTD-144A 4.5000% 21-09.02.27		250 000.00	204 646.88	0.01
USD CSX CORP 3.35000% 19-15.09.49		3 800 000.00	3 145 212.31	0.13
USD DEUTSCHE BANK AG/NEW YORK NY 1.68600% 21-19.03.26		3 500 000.00	3 193 889.02	0.13
USD DEVELOPMENT BANK OF JAPAN-144A 1.75000% 22-18.02.25		4 800 000.00	4 643 136.00	0.19
USD DOMINION ENERGY INC 2.25000% 21-15.08.31		11 100 000.00	9 553 777.32	0.38
USD DUKE REALTY LP 1.75000% 21-01.02.31		3 300 000.00	2 761 318.62	0.11
USD ECOLAB INC 2.12500% 21-01.02.32		3 800 000.00	3 341 873.71	0.13
USD ECUADOR GOVT INTERNATIONAL BD-REG-S STEP-UP/DOWN 20-31.07.35		8 700 000.00	3 941 100.00	0.16
USD EQUINIX INC 1.55000% 20-15.03.28		400 000.00	348 189.57	0.01
USD EQUINIX INC 2.50000% 21-15.05.31		5 100 000.00	4 372 254.23	0.17
USD EQUINIX INC 3.90000% 22-15.04.32		3 600 000.00	3 410 860.82	0.14
USD EUROPEAN INVESTMENT BANK 0.87500% 20-17.05.30		10 700 000.00	9 264 269.29	0.37
USD FIBRIA OVERSEAS FINANCE LTD 5.50000% 17-17.01.27		2 883 000.00	2 897 955.56	0.12
USD FORD MOTOR CO 3.25000% 21-12.02.32		250 000.00	208 750.00	0.01
USD GUATEMALA, REPUBLIC OF-REG-S 5.37500% 20-24.04.32		2 500 000.00	2 470 781.25	0.10
USD HANWHA ENERGY USA HOLDINGS CORP-144A 4.12500% 22-05.07.25		4 000 000.00	4 013 280.00	0.16
USD HEALTHPEAK PROPERTIES 2.12500% 21-01.12.28		5 200 000.00	4 617 768.37	0.18
USD HOME DEPOT INC/THE 4.20000% 13-01.04.43		4 100 000.00	4 023 487.65	0.16
USD HONDA MOTOR CO LTD 2.27100% 22-10.03.25		700 000.00	680 694.98	0.03
USD HOST HOTELS & RESORTS LP 2.90000% 21-15.12.31		3 900 000.00	3 129 546.15	0.12
USD HUMANA INC 4.87500% 20-01.04.30		4 100 000.00	4 264 341.08	0.17
USD INDIA GREEN POWER HOLDINGS-144A 4.00000% 21-22.02.27		250 000.00	199 062.50	0.01
USD INDIA GREEN POWER HOLDINGS-REG-S 4.00000% 21-22.02.27		3 800 000.00	3 025 750.00	0.12
USD INTERNATIONAL BK FOR RECONSTR & DEVE 0.12500% 21-20.04.23		600 000.00	587 905.61	0.02
USD INTERNATIONAL BK FOR RECONST& DEVELOP 1.62500% 21-03.11.31		2 000 000.00	1 802 776.86	0.07
USD INTERNATIONAL PAPER CO 4.80000% 14-15.06.44		4 100 000.00	3 925 421.55	0.16
USD INVERSIONES CMPC SA-REG-S 4.37500% 17-04.04.27		8 050 000.00	7 732 025.00	0.31
USD JOHNSON CONTROLS INTERNATIONAL PLC 1.75000% 20-15.09.30		11 500 000.00	9 692 684.03	0.39
USD JSW HYDRO ENERGY LTD-REG-S 4.12500% 21-18.05.31		1 000 000.00	782 000.00	0.03
USD KB KOOKMIN CRD CO LTD-REG-S 4.00000% 22-09.06.25		1 100 000.00	1 089 804.21	0.04
USD KELLOGG CO 3.40000% 17-15.11.27		2 100 000.00	2 052 578.28	0.08
USD KENYA, REPUBLIC OF-REG-S 6.87500% 14-24.06.24		600 000.00	519 000.00	0.02
USD KEYBANK NA/CLEVELAND OH-SUB 3.40000% 16-20.05.26		4 100 000.00	3 999 876.32	0.16
USD KILROY REALTY LP 2.65000% 21-15.11.33		900 000.00	716 427.73	0.03
USD KIMCO REALITY CORP 2.70000% 20-01.10.30		600 000.00	526 233.26	0.02
USD KLABIN AUSTRIA GMBH-REG-S 3.20000% 21-12.01.31		200 000.00	163 440.00	0.01
USD KOREA EXCHANGE BANK-144A 3.25000% 22-30.03.27		4 800 000.00	4 680 900.00	0.19
USD KOREA WATER RESOURCES CORP-REG-S 3.50000% 22-27.04.25		2 200 000.00	2 189 550.00	0.09
USD KRAFT HEINZ FOODS CO 4.62500% 18-30.01.29		200 000.00	203 873.47	0.01
USD KREDITANSTALT FUER WIEDERAUFBAU 1.75000% 19-14.09.29		14 300 000.00	13 327 171.00	0.53
USD KREDITANSTALT FUER WIEDERAUFBAU 1.00000% 21-01.10.26		6 000 000.00	5 552 174.34	0.22
USD LENOVO GROUP LTD-REG-S 3.42100% 20-02.11.30		2 600 000.00	2 150 362.50	0.09
USD MANULIFE FINANCIAL CORP 3.70300% 22-16.03.32		11 300 000.00	10 739 999.91	0.43
USD MASTERCARD INC 1.90000% 21-15.03.31		7 500 000.00	6 662 001.22	0.27
USD MERCADOLIBRE INC 2.37500% 21-14.01.26		250 000.00	225 203.12	0.01
USD MERCK & CO INC 1.90000% 21-10.12.28		3 900 000.00	3 574 106.68	0.14
USD MICRON TECHNOLOGY INC 2.70300% 21-15.04.32		3 900 000.00	3 238 913.22	0.13
USD MITSUBISHI UFJ FINANCIAL GROUP INC 2.52700% 16-13.09.23		3 700 000.00	3 667 099.97	0.15
USD MOODY'S CORP 2.55000% 20-18.08.60		150 000.00	98 567.61	0.00
USD NAVER CORP-REG-S 1.50000% 21-29.03.26		1 600 000.00	1 443 280.00	0.06
USD NEXTERA ENERGY 1.90000% 21-15.06.28		7 400 000.00	6 632 111.03	0.26
USD NOKIA OYJ 4.37500% 17-12.06.27		1 900 000.00	1 873 096.00	0.07
USD NSTAR ELECTRIC CO 3.25000% 19-15.05.29		1 800 000.00	1 751 894.28	0.07
USD NUCOR CORP 3.95000% 22-23.05.25		2 600 000.00	2 629 978.55	0.10
USD ONEMAIN FINANCE CORP 3.50000% 21-15.01.27		250 000.00	212 860.52	0.01
USD OWENS CORNING 3.87500% 20-01.06.30		500 000.00	469 268.46	0.02
USD OWENS CORNING 3.95000% 19-15.08.29		800 000.00	762 544.21	0.03
USD PARAGUAY, REPUBLIC OF-REG-S 5.40000% 19-30.03.50		3 550 000.00	3 122 446.88	0.12
USD PEIDMONT OPERATING PARTNERSHIP LP 3.15000% 20-15.08.30		400 000.00	339 335.69	0.01
USD PEPSICO INC 2.87500% 19-15.10.49		7 650 000.00	6 408 634.11	0.26
USD PERU, REPUBLIC OF 3.00000% 21-15.01.34		6 000 000.00	5 142 000.00	0.21
USD PERUSAHAAN SBSN INDONESIA III-REG-S 4.70000% 22-06.06.32		2 106 000.00	2 174 445.00	0.09
USD PFIZER INC 2.62500% 20-01.04.30		7 900 000.00	7 467 010.08	0.30
USD PNC FINANCIAL SERVICES GROUP 2.20000% 19-01.11.24		2 600 000.00	2 529 220.33	0.10
USD PROCTER & GAMBLE CO 3.55000% 20-25.03.40		3 800 000.00	3 613 982.70	0.14
USD PROLOGIS LP 1.25000% 20-15.10.30		5 800 000.00	4 773 790.69	0.19
USD PROLOGIS LP 2.12500% 20-15.04.27		4 100 000.00	3 872 034.55	0.15
USD RABOBANK NEDERLAND NV-REG-S 1.00400% 20-24.09.26		6 200 000.00	5 590 870.46	0.22
USD RAYONIER LP 2.75000% 21-17.05.31		100 000.00	86 096.65	0.00
USD RENEW WIND ENERGY APZ / RENEW POWE-144A 4.50000% 21-14.07.28		250 000.00	207 500.00	0.01
USD ROYALTY PHARMA PLC 2.12500% 21-02.09.31		4 900 000.00	4 050 062.61	0.16
USD SALESFORCE.COM INC 1.50000% 21-15.07.28		8 300 000.00	7 572 801.47	0.30
USD SK HYNIX INC-144A 2.37500% 21-19.01.31		1 900 000.00	1 501 000.00	0.06
USD SOUTHWESTERN ELECTRIC POWER 3.25000% 21-01.11.51		1 700 000.00	1 305 329.97	0.05
USD STAR ENERGY GEOTHERMAL WAYANG-REG-S 6.75000% 18-24.04.33		1 000 000.00	774 777.73	0.03
USD STARBUCKS CORP 4.45000% 19-15.08.49		2 500 000.00	2 365 544.32	0.09

Multi Manager Access – Green, Social and Sustainable Bonds
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Description		Quantity/ Nominal	Valuation in USD Unrealized gain (loss) on Futures/ Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
USD	SUMITOMO MITSUI FIN GP INC 2.47200% 22-14.01.29	3 500 000.00	3 111 670.45	0.12
USD	SUZANO AUSTRIA GMBH 6.00000% 19-15.01.29	4 100 000.00	4 158 425.00	0.17
USD	SUZANO AUSTRIA GMBH 3.12500% 19-15.01.32	900 000.00	728 662.50	0.03
USD	SUZANO AUSTRIA GMBH-REG-S 5.75000% 16-14.07.26	4 750 000.00	4 841 437.50	0.19
USD	SYSCO CORP 2.40000% 20-15.02.30	7 500 000.00	6 672 117.00	0.27
USD	T-MOBILE USA INC 3.30000% 21-15.02.51	2 150 000.00	1 644 330.70	0.07
USD	TELEFONICA EMISIONES SA 4.10300% 17-08.03.27	5 400 000.00	5 369 423.31	0.21
USD	TELUS CORP 3.40000% 22-13.05.32	3 800 000.00	3 516 284.43	0.14
USD	TOYOTA MOTOR CORP 2.36200% 21-25.03.31	4 500 000.00	4 059 813.15	0.16
USD	VERIZON COMMUNICATIONS INC 3.87500% 19-08.02.29	3 800 000.00	3 788 969.09	0.15
USD	VERIZON COMMUNICATIONS INC 1.50000% 20-18.09.30	11 600 000.00	9 657 597.18	0.38
USD	VERIZON COMMUNICATIONS INC 2.85000% 21-03.09.41	11 250 000.00	8 830 702.12	0.35
USD	VERIZON GLOBAL FUNDING CORP 7.75000% 01-01.12.30	4 100 000.00	5 068 130.95	0.20
USD	VISA INC 0.75000% 20-15.08.27	5 900 000.00	5 254 245.11	0.21
USD	VMWARE INC 1.80000% 21-15.08.28	1 400 000.00	1 195 798.53	0.05
USD	VORNADO REALTY LP 3.40000% 21-01.06.31	2 000 000.00	1 691 784.00	0.07
USD	WASTE MANAGEMENT INC 1.15000% 20-15.03.28	4 100 000.00	3 577 599.24	0.14
USD	WELLTOWER INC 2.70000% 19-15.02.27	10 900 000.00	10 292 641.32	0.41
USD	WELLTOWER INC 3.85000% 22-15.06.32	3 394 000.00	3 199 438.34	0.13
USD	WIPRO IT SERVICES LLC-144A 1.50000% 21-23.06.26	900 000.00	811 125.00	0.03
USD	WISCONSIN PUBLIC SERVICE CORP 2.85000% 21-01.12.51	800 000.00	608 827.08	0.02
USD	XYLEM INC/NY 1.95000% 20-30.01.28	3 200 000.00	2 882 216.60	0.11
USD	XYLEM INC/NY 2.25000% 20-30.01.31	4 300 000.00	3 695 190.21	0.15
USD	YANLORD LAND HK CO LTD-REG-S 5.12500% 21-20.05.26	200 000.00	128 000.00	0.01
Total USD		466 712 825.22	18.60	
Total Notes, fixed rate		649 826 463.39	25.90	
Notes, zero coupon				
EUR				
EUR	APPLE INC 0.00000% 19-15.11.25	1 600 000.00	1 583 263.58	0.06
EUR	KOREA INTERNATIONAL BOND 0.00000% 22-15.10.26	3 200 000.00	3 026 321.20	0.12
Total EUR		4 609 584.78	0.18	
Total Notes, zero coupon		4 609 584.78	0.18	
Notes, floating rate				
EUR				
EUR	AUSTRALIA & NZ BANKING GRP-REG-S-SUB 1.125%/VAR 19-21.11.29	7 100 000.00	6 947 299.22	0.28
EUR	BANCO BILBAO VIZCAYA ARGENT-REG-S-SUB 6.000%/VAR 20-PRP	3 000 000.00	2 930 474.10	0.12
EUR	CNP ASSURANCES-REG-S-SUB 2.000%/VAR 19-27.07.50	9 200 000.00	8 283 679.02	0.33
EUR	DE VOLKS BANK NV-REG-S-SUB 7.000%/VAR 22-PRP	3 000 000.00	2 951 580.86	0.12
EUR	EDP-ENERGIAS DE PORTUGAL SA-REG-S-SUB 4.496%/VAR 19-30.04.79	4 500 000.00	4 576 953.94	0.18
EUR	EDP-ENERGIAS DE PORTUGAL SA-REG-S-SUB 1.700%/VAR 20-20.07.80	5 400 000.00	4 952 712.91	0.20
EUR	ENBW ENERGIE BADEN-WUERTT-REG-S-SUB 1.875%/VAR 20-29.06.80	3 800 000.00	3 362 082.16	0.13
EUR	IBERDROLA INTERNATIONAL BV-REG-S-SUB 1.825%/VAR 21-PRP	700 000.00	565 625.14	0.02
EUR	ING GROEP NV-REG-S 2.125%/VAR 22-23.05.26	7 500 000.00	7 639 452.31	0.31
EUR	MUENCHEN RUECK KVR AG-REG-S-SUB 1.250%/VAR 20-26.05.41	4 300 000.00	3 615 305.51	0.14
EUR	NATWEST GROUP PLC-REG-S 0.750%/VAR 19-15.11.25	6 500 000.00	6 433 386.86	0.26
EUR	ORSTED A/S-REG-S-SUB 1.750%/VAR 19-09.12.3019	7 400 000.00	6 817 881.57	0.27
EUR	ORSTED A/S-REG-S-SUB 1.500%/VAR 21-18.02.3021	2 900 000.00	2 369 065.41	0.09
EUR	SSE PLC-REG-S-SUB 4.000%/VAR 22-PRP	3 550 000.00	3 270 773.79	0.13
EUR	STANDARD CHARTERED PLC-REG-S 0.800%/VAR 21-17.11.29	1 500 000.00	1 337 299.53	0.05
EUR	TELEFONICA EUROPE BV-REG-S-SUB 2.502%/VAR 20-PRP	6 500 000.00	5 728 660.85	0.23
EUR	TELEFONICA EUROPE BV-REG-S-SUB 2.376%/VAR 21-PRP	1 600 000.00	1 288 720.13	0.05
EUR	TELIA CO AB-REG-S-SUB 1.375%/VAR 20-11.05.81	8 700 000.00	7 977 206.28	0.32
EUR	TELIA CO AB-REG-S-SUB 2.750%/VAR 22-30.06.83	4 000 000.00	3 658 993.63	0.15
EUR	TENNET HOLDING BV-REG-S-SUB 2.374%/VAR 20-PRP	8 200 000.00	7 962 839.21	0.32
EUR	TERNA - RETE ELETTRICA NAZIONALE-REG-S-SUB 2.375%/VAR PRP	1 000 000.00	807 012.19	0.03
Total EUR		93 477 004.62	3.73	
GBP				
GBP	NATWEST GROUP PLC-REG-S 2.057%/VAR 21-09.11.28	2 200 000.00	2 430 681.33	0.10
Total GBP		2 430 681.33	0.10	
USD				
USD	ABN AMRO BANK NV-144A 2.470%/VAR 21-13.12.29	6 200 000.00	5 397 656.32	0.22
USD	ABN AMRO BANK NV-REG-S 2.470%/VAR 21-13.12.29	6 000 000.00	5 213 218.20	0.21
USD	BNP PARIBAS SA 144A-SUB 4.625%/VAR 21-PRP	300 000.00	241 594.63	0.01
USD	CITIGROUP INC 0.776%/VAR 20-30.10.24	800 000.00	767 436.76	0.03
USD	CITIGROUP INC 1.678%/VAR 20-15.05.24	6 300 000.00	6 199 855.14	0.25
USD	CITIGROUP INC 2.014%/VAR 22-25.01.26	8 000 000.00	7 591 332.40	0.30
USD	HSBC HOLDINGS PLC 2.871%/VAR 21-22.11.32	1 300 000.00	1 089 211.98	0.04
USD	HSBC HOLDINGS PLC 3.033%/3M LIBOR+92.3BP 17-22.11.23	3 900 000.00	3 889 771.97	0.15
USD	HSBC HOLDINGS PLC-SUB 4.60000%/VAR 20-PRP	1 300 000.00	1 085 240.00	0.04
USD	ING GROEP NV-REG-S 1.400%/VAR 20-01.07.26	6 200 000.00	5 664 582.70	0.23
USD	JPMORGAN CHASE & CO 0.653%/VAR 20-16.09.24	7 200 000.00	6 932 449.37	0.28
USD	JPMORGAN CHASE & CO 0.768%/VAR 21-09.08.25	1 200 000.00	1 120 169.18	0.04
USD	JPMORGAN CHASE 4.323%/VAR 22-26.04.28	1 300 000.00	1 305 367.10	0.05
USD	MAF GLOBAL SECURITIES LTD-REG-S-SUB 0.0000%/VAR 22-22.05.30	700 000.00	691 250.00	0.03
USD	MIZUHO FINANCIAL GROUP INC 3.261%/VAR 22-22.05.30	3 900 000.00	3 560 009.30	0.14
USD	NATWEST GROUP PLC 2.359%/VAR 20-22.05.24	7 100 000.00	6 984 863.28	0.28
USD	SOCIETE GENERALE-144A-SUB 6.750%/VAR 18-PRP	200 000.00	188 009.56	0.01
USD	STANDARD CHARTERED PLC-144A 1.214%/VAR 21-23.03.25	3 000 000.00	2 836 561.74	0.11
USD	STANDARD CHARTERED PLC-144A 2.678%/VAR 21-29.06.32	2 300 000.00	1 882 425.80	0.07
USD	STANDARD CHARTERED PLC-REG-S 1.214%/VAR 21-23.03.25	7 900 000.00	7 469 612.58	0.30
USD	SWISS RE FINANCE LUXEMBOURG-144A-SUB 5.000%/VAR 19-02.04.49	4 200 000.00	3 998 484.00	0.16
Total USD		74 109 102.01	2.95	
Total Notes, floating rate		170 016 787.96	6.78	

Description		Quantity/ Nominal	Valuation in USD Unrealized gain (loss) on Futures/ Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
Medium term notes, fixed rate				
EUR				
EUR A2A SPA-REG-S 1.00000% 19-16.07.29		7 400 000.00	6 635 448.64	0.26
EUR A2A SPA-REG-S 1.00000% 21-02.11.33		4 100 000.00	3 185 013.62	0.13
EUR A2A SPA-REG-S 2.50000% 22-15.06.26		2 818 000.00	2 886 252.16	0.12
EUR AB IGNITIS GRUPE-REG-S 1.87500% 18-10.07.28		1 500 000.00	1 386 373.49	0.06
EUR ABB FINANCE BV-REG-S 0.62500% 22-31.03.24		2 400 000.00	2 436 588.27	0.10
EUR ABN AMRO BANK NV-REG-S 2.37500% 22-01.06.27		2 300 000.00	2 367 652.59	0.09
EUR ACCIONA ENERGIA FINANCIACION-REG-S 1.37500% 22-26.01.32		3 400 000.00	3 021 089.18	0.12
EUR ACEA SPA-REG-S 0.25000% 21-28.07.30		5 800 000.00	4 749 852.32	0.19
EUR ACTION LOGEMENT SERVICES-REG-S 0.50000% 19-30.10.34		3 000 000.00	2 611 989.93	0.10
EUR ACTION LOGEMENT SERVICES-REG-S 1.37500% 22-13.04.32		1 500 000.00	1 489 739.24	0.06
EUR ADIF ALTA VELOCIDAD-REG-S 0.55000% 20-30.04.30		6 100 000.00	5 721 320.93	0.23
EUR AGENCE FRANCAISE DE DEVELOPPEMENT-REG-S 0.01000% 21-25.11.28		4 100 000.00	3 877 273.37	0.15
EUR AGENCE FRANCAISE DE DEVELOPPEMENT-REG-S 1.37500% 14-17.09.24		2 000 000.00	2 066 235.08	0.08
EUR AIR LIQUIDE FINANCE-REG-S 0.37500% 21-27.05.31		4 300 000.00	3 864 607.89	0.15
EUR AKZO NOBEL NV-REG-S 1.50000% 22-28.03.28		4 000 000.00	3 920 007.71	0.16
EUR AKZO NOBEL NV-REG-S 2.00000% 22-28.03.32		4 000 000.00	3 820 212.54	0.15
EUR ALD SA-REG-S 1.25000% 18-11.10.22		2 300 000.00	2 349 683.71	0.09
EUR ALLIANDER NV-REG-S 0.87500% 19-24.06.32		5 300 000.00	4 857 267.15	0.19
EUR ANDORRA INTERNATIONAL BOND-REG-S 1.25000% 21-06.05.31		4 000 000.00	3 666 416.68	0.15
EUR ASSICURAZIONI GENERALI SPA-REG-S-SUB 2.12400% 19-01.10.30		3 100 000.00	2 617 635.89	0.10
EUR ASSICURAZIONI GENERALI SPA-REG-S-SUB 2.42900% 20-14.07.31		10 000 000.00	8 501 168.74	0.34
EUR ATRIUM FINANCE ISSUER BV-REG-S 2.62500% 21-05.09.27		200 000.00	159 228.55	0.01
EUR BANCA INTESA SPA-REG-S 0.75000% 21-16.03.28		8 600 000.00	7 695 244.71	0.31
EUR BANCO BILBAO VIZCAYA ARGENT-REG-S 1.37500% 18-14.05.25		1 000 000.00	1 010 028.58	0.04
EUR BANCO BILBAO VIZCAYA ARGENTARIA-REG-S 1.00000% 19-21.06.26		4 300 000.00	4 226 311.19	0.17
EUR BANCO BILBAO VIZCAYA ARGENTARIA-REG-S 0.75000% 20-04.06.25		6 700 000.00	6 655 275.33	0.27
EUR BANCO SANTANDER SA-REG-S 0.30000% 19-04.10.26		1 100 000.00	1 043 344.22	0.04
EUR BANCO SANTANDER SA-REG-S 1.12500% 20-23.06.27		8 700 000.00	8 452 618.50	0.34
EUR BANQUE FEDERATIVE DU CREDIT-REG-S 0.10000% 20-08.10.27		4 100 000.00	3 853 427.43	0.15
EUR BANQUE FEDERATIVE DU CREDIT-REG-S 0.25000% 21-29.06.28		3 000 000.00	2 792 974.30	0.11
EUR BARCLAYS PLC-REG-S 0.62500% 17-14.11.23		9 500 000.00	9 671 331.31	0.39
EUR BELFIUS BANK SA-REG-S 0.37500% 21-08.06.27		4 300 000.00	4 029 701.67	0.16
EUR BERLIN HYP AG 1.50000% 18-18.04.28		7 100 000.00	6 791 461.41	0.27
EUR BERLIN HYP AG-REG-S 1.12500% 17-25.10.27		3 000 000.00	2 893 381.27	0.12
EUR BNG BANK NV-REG-S 0.12500% 21-19.04.33		5 800 000.00	5 005 758.50	0.20
EUR BNG BANK NV-REG-S 0.25000% 21-22.11.36		3 200 000.00	2 600 815.55	0.10
EUR BNG BANK NV-REG-S 0.25000% 22-12.01.32		2 000 000.00	1 800 632.56	0.07
EUR BNG BANK NV-REG-S 1.25000% 22-30.03.37		3 900 000.00	3 647 473.02	0.15
EUR BNP PARIBAS-REG-S 1.00000% 18-17.04.24		700 000.00	711 165.49	0.03
EUR BPCE SA-REG-S 0.62500% 18-26.09.23		3 000 000.00	3 044 511.76	0.12
EUR BPIFRANCE FINANCE SA-REG-S 2.12500% 22-29.11.27		6 900 000.00	7 384 493.74	0.29
EUR CAIXABANK SA-REG-S 0.62500% 19-01.10.24		6 400 000.00	6 308 426.09	0.25
EUR CARREFOUR SA-REG-S 1.87500% 22-30.10.26		4 000 000.00	4 022 853.69	0.16
EUR CARREFOUR SA-REG-S 2.37500% 22-30.10.29		4 000 000.00	3 957 237.18	0.16
EUR CASSA DEPOSITI E PRESTITI SPA-REG-S 1.00000% 20-11.02.30		10 500 000.00	9 377 670.07	0.37
EUR CASSA DEPOSITI E PRESTITI SPA-REG-S 2.00000% 20-20.04.27		6 900 000.00	6 941 308.17	0.28
EUR CASTELLUM AB-REG-S 0.75000% 19-04.09.26		1 500 000.00	1 264 606.64	0.05
EUR CASTELLUM HELSINKI FINANCE HOLDIN-REG-S 2.00000% 22-24.03.25		4 000 000.00	3 771 098.03	0.15
EUR CITYCON TREASURY BV-REG-S 1.62500% 21-12.03.28		1 000 000.00	800 935.08	0.03
EUR COMMERZBANK AG-REG-S 1.25000% 18-23.10.23		2 000 000.00	2 022 904.03	0.08
EUR COMMUNAUTE FRANCAISE DE BELGIQUE-REG-S 1.62500% 22-03.05.32		3 000 000.00	3 041 397.75	0.12
EUR CPI PROPERTY GROUP SA-REG-S 1.62500% 19-23.04.27		3 800 000.00	3 240 919.29	0.13
EUR CPI PROPERTY GROUP SA-REG-S 2.75000% 20-12.05.26		1 500 000.00	1 393 795.27	0.06
EUR CREDIT AGRICOLE SA 0.12500% 20-09.12.27		15 500 000.00	14 082 666.55	0.56
EUR CREDIT MUTUEL ARKEA SA-REG-S 0.37500% 19-03.10.28		2 800 000.00	2 548 425.11	0.10
EUR CTP BV-REG-S 0.50000% 21-21.06.25		1 900 000.00	1 714 041.65	0.07
EUR CTP BV-REG-S 0.75000% 21-18.02.27		4 500 000.00	3 774 649.47	0.15
EUR CTP BV-REG-S 2.12500% 20-01.10.25		4 100 000.00	3 843 444.24	0.15
EUR CTP BV-REG-S 0.87500% 22-20.01.26		1 600 000.00	1 430 146.41	0.06
EUR DAIMLER AG-REG-S 0.75000% 20-10.09.30		8 000 000.00	7 421 812.10	0.30
EUR DAIMLER AG-REG-S 0.75000% 21-11.03.33		4 300 000.00	3 743 394.14	0.15
EUR DANONE-REG-S 1.00000% 18-26.03.25		4 100 000.00	4 155 473.25	0.17
EUR DEUTSCHE BAHN FINANCE GMBH-REG-S 0.62500% 20-08.12.50		100 000.00	66 668.59	0.00
EUR DEUTSCHE WOHNEN AG-REG-S 0.50000% 21-07.04.31		3 000 000.00	2 387 718.49	0.10
EUR DEUTSCHE WOHNEN SE-REG-S 1.30000% 21-07.04.41		3 100 000.00	1 985 054.62	0.08
EUR DEVELOPMENT BANK OF JAPAN-REG-S 0.01000% 20-15.10.24		1 000 000.00	993 128.90	0.04
EUR DEVELOPMENT BANK OF JAPAN INC-REG-S 0.01000% 21-09.09.25		3 060 000.00	2 999 211.52	0.12
EUR E.ON AG ECP-REG-S 0.60000% 21-01.10.32		5 400 000.00	4 519 833.55	0.18
EUR E.ON SE-REG-S 0.35000% 19-28.02.30		2 700 000.00	2 352 491.00	0.09
EUR E.ON SE-REG-S 0.87500% 20-20.08.31		2 900 000.00	2 606 298.40	0.10
EUR E.ON SE-REG-S 1.62500% 22-29.03.31		3 988 000.00	3 772 179.02	0.15
EUR EDP FINANCE BV-REG-S 1.87500% 22-21.09.29		2 400 000.00	2 358 098.06	0.09
EUR ENEXIS HOLDING NV-REG-S 0.62500% 20-17.06.32		3 000 000.00	2 632 091.88	0.10
EUR ENEXIS HOLDING NV-REG-S 0.37500% 21-14.04.33		3 000 000.00	2 515 772.25	0.10
EUR ERG SPA-REG-S 0.50000% 20-11.09.27		4 000 000.00	3 734 358.01	0.15
EUR ERG SPA-REG-S 1.87500% 19-11.04.25		4 300 000.00	4 398 806.00	0.18
EUR ERSTE GROUP BANK AG-REG-S 0.12500% 21-17.05.28		4 600 000.00	4 119 522.64	0.16
EUR ESB FINANCE DAC-REG-S 1.12500% 19-11.06.30		6 600 000.00	6 272 098.00	0.25
EUR EUROFIMA EURO RAILROADMAT FIN CO-REG-S 0.15000% 19-10.10.34		3 000 000.00	2 490 627.68	0.10
EUR EUROFIMA-REG-S 0.01000% 21-23.06.28		1 300 000.00	1 223 557.57	0.05
EUR EUROPEAN COMMUNITY-REG-S 2.62500% 22-04.02.48		700 000.00	822 863.87	0.03
EUR EUROPEAN UNION-REG-S 1.12500% 22-04.06.37		1 050 000.00	978 434.99	0.04
EUR EUROPEAN UNION-REG-S 0.20000% 21-04.06.36		3 000 000.00	2 469 062.08	0.10
EUR FERROVIE DELLO STATO-REG-S 0.37500% 21-25.03.28		6 900 000.00	6 128 543.31	0.24
EUR FLEMISH COMMUNITY-REG-S 1.50000% 19-11.04.44		2 600 000.00	2 339 361.71	0.09
EUR FLUVIUS SYSTEM OPERATOR CVBA-REG-S 0.25000% 20-02.12.30		4 000 000.00	3 409 424.10	0.14
EUR GECINA SA-REG-S 0.87500% 21-30.06.36		4 900 000.00	3 835 677.97	0.15
EUR GLOBAL SWITCH FINANCE BV-REG-S 1.37500% 20-07.10.30		200 000.00	176 421.89	0.01
EUR GLOBALWORTH REAL ESTATE INVEST-REG-S 2.95000% 20-29.07.26		1 000 000.00	847 775.25	0.03
EUR H LUNDBECK A/S-REG-S 0.87500% 20-14.10.27		3 000 000.00	2 816 142.78	0.11
EUR IBERDROLA FINANZAS SA-REG-S 1.37500% 22-11.03.32		2 000 000.00	1 898 482.25	0.08
EUR ILE DE FRANCE-REG-S 0.50000% 16-14.06.25		1 700 000.00	1 714 874.90	0.07

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Description		Quantity/ Nominal	Valuation in USD Unrealized gain (loss) on Futures/ Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
EUR ILE-DE-FRANCE MOBILITES-REG-S 0.95000% 21-28.05.41		3 000 000.00	2 510 039.77	0.10
EUR IMERYS SA-REG-S 1.87500% 16-31.03.20		3 000 000.00	2 904 014.18	0.12
EUR INFORMA PLC-REG-S 2.12500% 20-06.10.25		400 000.00	404 787.18	0.02
EUR ING GROEP NV-REG-S 2.50000% 18-15.11.30		2 800 000.00	2 865 583.58	0.11
EUR INMOBILIARIA COLONIAL SA-REG-S 1.35000% 20-14.10.28		7 900 000.00	7 252 546.95	0.29
EUR INTERNATIONAL BK FOR RECONST & DEV 0.10000% 20-17.09.35		5 700 000.00	4 661 228.01	0.19
EUR INTERNATIONAL DEVELOP ASSOCIATION-REG-S 1.75000% 22-05.05.37		5 000 000.00	5 013 415.12	0.20
EUR INTESA SANPAOLO SPA-REG-S 0.75000% 19-04.12.24		5 400 000.00	5 351 575.52	0.21
EUR IREN SPA-REG-S 1.50000% 17-24.10.27		5 800 000.00	5 587 921.01	0.22
EUR JAPAN FINANCE ORG FOR MUNI-REG-S 0.01000% 21-02.02.28		800 000.00	749 279.20	0.03
EUR KBC GROUP NV-REG-S 0.87500% 18-27.06.23		2 500 000.00	2 547 722.99	0.10
EUR KERING SA-REG-S 1.25000% 22-05.05.25		1 600 000.00	1 640 204.10	0.07
EUR KERING SA-REG-S 1.87500% 22-05.05.30		1 900 000.00	1 953 407.13	0.08
EUR KOJAMO OYJ-REG-S 2.00000% 22-31.03.26		1 800 000.00	1 687 497.91	0.07
EUR KOMMUNINVEST I SVERIGE AB-REG-S 0.87500% 22-01.09.29		2 100 000.00	2 059 631.41	0.08
EUR KONINKLIJKE PHILIPS NV-REG-S 1.87500% 22-05.05.27		1 450 000.00	1 457 524.52	0.06
EUR KONINKLIJKE PHILIPS NV-REG-S 2.62500% 22-05.05.33		1 150 000.00	1 167 234.04	0.05
EUR KONINKLIJKE PHILIPS NV-REG-S 2.12500% 22-05.11.29		800 000.00	806 680.19	0.03
EUR KREDITANSTALT FUER WIEDERAUFBAU-REG-S 0.01000% 19-05.05.27		3 000 000.00	2 911 686.03	0.12
EUR LA BANQUE POSTALE-REG-S 1.37500% 19-24.04.29		8 400 000.00	7 976 588.99	0.32
EUR LA BANQUE POSTALE-REG-S 0.75000% 21-23.06.31		7 100 000.00	6 070 825.61	0.24
EUR LA POSTE SA-REG-S 1.45000% 18-30.11.28		4 100 000.00	4 132 162.42	0.16
EUR LANDES BANK BADEN-WUERTTEMBERG REG S-0.37500% 21-21.02.31		2 800 000.00	2 309 317.19	0.09
EUR LANDES BANK BADEN-WUERTTEMBERG-REG-S 0.25000% 21-21.07.28		3 000 000.00	2 668 701.40	0.11
EUR LEASEPLAN CORP NV-REG-S 3.50000% 20-09.04.25		2 800 000.00	2 940 533.56	0.12
EUR LEASEPLAN CORP NV-REG-S 0.25000% 21-23.02.26		9 200 000.00	8 623 300.78	0.34
EUR LEASEPLAN CORP NV-REG-S 0.25000% 21-07.09.26		6 200 000.00	5 728 981.42	0.23
EUR LOGICOR FINANCING SARL-REG-S 2.00000% 22-17.01.34		1 000 000.00	806 443.22	0.03
EUR MEDIOBANCA BANCA DI CREDITO FINAN-REG-S 1.00000% 20-08.09.27		9 700 000.00	8 954 261.43	0.36
EUR MERCK FINANCIAL SERVICES GMBH-REG-S 1.87500% 22-15.06.26		1 600 000.00	1 663 700.10	0.07
EUR MINISTERIES VAN DE VLAAMSE GEME-REG-S 0.87500% 21-21.03.46		600 000.00	465 957.62	0.02
EUR MITSUBISHI UF FINANCIAL GROUP INC-REG-S 0.68000% 18-26.01.23		600 000.00	611 639.50	0.02
EUR MIZUHO FINANCIAL GROUP INC-REG-S 0.21400% 20-07.10.25		2 700 000.00	2 642 464.78	0.11
EUR MOTABILITY OPERATIONS GROUP PLC-REG-S 0.12500% 21-20.07.28		1 700 000.00	1 557 135.05	0.06
EUR MUNICIPALITY FINANCE PLC-REG-S 0.05000% 20-10.09.35		4 300 000.00	3 500 089.75	0.14
EUR NATIONAL GRU TRASCO PLC-REG-S 0.25000% 21-01.09.28		1 700 000.00	1 528 551.20	0.06
EUR NATIONALE-NEDERLANDEN BANK NV/THE 0.50000% 21-21.09.28		2 600 000.00	2 329 571.10	0.09
EUR NE PROPERTY BV-REG-S 2.00000% 22-20.01.30		2 800 000.00	2 198 365.40	0.09
EUR NEDERLANDSE WATERSCHAPS BANK NV-REG-S 1.25000% 17-07.06.32		1 000 000.00	982 983.39	0.04
EUR NORDEA BANK ABP-REG-S 0.50000% 21-19.03.31		4 300 000.00	3 734 099.01	0.15
EUR NORDEA BANK ABP-REG-S 1.12500% 22-16.02.27		2 400 000.00	2 349 640.67	0.09
EUR NORDRHEIN-WESTFALEN, STATE OF-REG-S 1.10000% 19-13.03.34		2 200 000.00	2 102 094.94	0.08
EUR NRW BANK 0.10000% 20-09.07.35		9 100 000.00	7 431 402.94	0.30
EUR NRW BANK-REG-S 0.37500% 16-17.11.26		3 200 000.00	3 155 596.51	0.13
EUR ONTARIO TEACHERS' FINANCE TRUST-REG-S 0.05000% 20-25.11.30		800 000.00	707 442.63	0.03
EUR ORANGE SA-REG-S 0.12500% 20-16.09.29		9 300 000.00	8 481 556.78	0.34
EUR ORIX CORP-REG-S 1.91900% 22-20.04.26		1 600 000.00	1 605 813.34	0.06
EUR ORSTED AS-REG-S 2.25000% 22-14.06.28		3 450 000.00	3 601 269.72	0.14
EUR POLAND, REPUBLIC OF-REG-S 2.00000% 19-08.03.49		4 200 000.00	3 453 592.79	0.14
EUR PROLOGIS INTERNATIONAL FUNDING II-REG-S 0.87500% 19-09.07.29		2 800 000.00	2 560 707.41	0.10
EUR PROLOGIS INTERNATIONAL FUNDING II-REG-S 1.62500% 20-17.06.32		1 300 000.00	1 167 863.46	0.05
EUR PROLOGIS INTERNATIONAL FUNDING II-REG-S 0.75000% 21-23.03.33		3 100 000.00	2 472 436.11	0.10
EUR RED ELECTRICA FINANCIACIONES SAU-REG-S 0.37500% 20-24.07.28		2 800 000.00	2 674 628.41	0.11
EUR RED ELECTRICA FINANCIACIONES SAU-REG-S 0.50000% 21-24.05.33		2 800 000.00	2 472 567.24	0.10
EUR REGIE AUTONOME DES TRANSPORTS PA-REG-S 0.87500% 17-25.05.27		500 000.00	504 232.22	0.02
EUR REGION OF ILE DE FRANCE-REG-S 1.37500% 18-20.06.33		3 300 000.00	3 252 930.25	0.13
EUR REGION WALLONNE BELGIUM-REG-S 0.25000% 19-03.05.26		1 200 000.00	1 191 380.27	0.05
EUR REN FINANCE B V-REG-S 0.50000% 21-16.04.29		10 500 000.00	9 230 543.75	0.37
EUR SBAB BANK AB-REG-S 1.87500% 22-10.12.25		3 250 000.00	3 345 344.19	0.13
EUR SBB TREASURY OYJ-REG-S 0.75000% 20-14.12.28		4 300 000.00	2 762 231.85	0.11
EUR SBB TREASURY OYJ-REG-S 1.12500% 21-26.11.29		600 000.00	385 427.70	0.02
EUR SEGRO CAPITAL SARL-REG-S 1.25000% 22-23.03.26		12 500 000.00	12 218 134.57	0.49
EUR SEGRO CAPITAL SARL-REG-S 1.87500% 22-23.03.30		4 000 000.00	3 788 905.20	0.15
EUR SHAFFLER AG-REG-S 3.37500% 20-12.10.28		900 000.00	811 004.12	0.03
EUR SK CONSUMER HEALTHCARE CAPITAL NL-REG-S 1.75000% 22-29.03.30		1 325 000.00	1 320 084.01	0.05
EUR SKF AB-REG-S 0.87500% 19-15.11.29		3 800 000.00	3 573 972.36	0.14
EUR SNCF RESEAU-REG-S 1.00000% 16-09.11.31		100 000.00	97 670.24	0.00
EUR SOCIETE DU GRAND PARIS EPIC-REG-S 1.12500% 18-22.10.28		1 300 000.00	1 321 702.02	0.05
EUR SOCIETE DU GRAND PARIS EPIC-REG-S 0.30000% 21-25.11.31		1 500 000.00	1 368 718.00	0.05
EUR SOCIETE DU GRAND PARIS EPIC-REG-S 1.62500% 22-08.04.42		2 000 000.00	1 862 219.43	0.07
EUR SSE PLC-REG-S 1.37500% 18-04.09.27		4 300 000.00	4 229 862.63	0.17
EUR SSE PLC-REG-S 2.87500% 22-01.08.29		1 200 000.00	1 256 423.33	0.05
EUR STANDARD CHARTERED PLC-REG-S 0.90000% 19-02.07.27		10 800 000.00	10 342 919.30	0.41
EUR STEIN HOLDING NV-REG-S 0.50000% 19-14.11.29		5 800 000.00	5 189 035.55	0.21
EUR STORA ENSO OYJ-REG-S 0.62500% 20-02.12.30		4 300 000.00	3 643 076.90	0.15
EUR SUMITOMO MITSUI FIN GP INC-REG-S 0.93400% 17-11.10.24		800 000.00	806 586.79	0.03
EUR SUMITOMO MITSUI FIN GP INC-REG-S 0.46500% 19-30.05.24		1 800 000.00	1 811 143.11	0.07
EUR SVENSK EXPORTKREDIT AB-REG-S 2.00000% 22-30.06.27		3 200 000.00	3 355 878.60	0.13
EUR SVENSKA HANDELSBANKEN AB-REG-S 0.01000% 20-02.12.27		4 300 000.00	3 926 008.36	0.16
EUR TDC NET A/S-REG-S 5.05600% 22-31.05.28		2 800 000.00	2 842 943.27	0.11
EUR TELECOM ITALIA SPA/MILANO-REG-S 1.62500% 21-18.01.29		1 900 000.00	1 428 009.63	0.06
EUR TELEFONICA EMISIONES SA-REG-S 1.06900% 19-05.02.24		1 000 000.00	1 021 821.85	0.04
EUR TENNET HOLDING BV-REG-S 2.00000% 18-05.06.34		2 800 000.00	2 747 242.99	0.11
EUR TENNET HOLDING BV-REG-S 0.12500% 20-30.11.32		2 800 000.00	2 307 661.28	0.09
EUR TENNET HOLDING BV-REG-S 1.62500% 22-17.11.26		1 450 000.00	1 489 924.20	0.06
EUR TESCO CORP TREASURY SERVICES PLC-REG-S STEP-UP 21-27.07.29		4 700 000.00	3 971 953.81	0.16
EUR UNEDIC ASSEO-REG-S 0.25000% 20-16.07.35		7 400 000.00	6 196 517.06	0.25
EUR UNIPOL GRUPPO FINANZIARIO SPA 3.25000% 20-23.09.30		6 600 000.00	6 369 974.61	0.25
EUR UPM-KYMMENE CORP-REG-S 0.50000% 21-22.03.31		1 700 000.00	1 378 465.74	0.05
EUR UPM-KYMMENE OYJ-REG-S 0.12500% 20-19.11.28		2 000 000.00	1 754 511.75	0.07
EUR VALEO-REG-S 1.00000% 21-03.08.28		1 500 000.00	1 273 257.35	0.05
EUR VESTEDA FINANCE BV-REG-S 0.75000% 21-18.10.31		600 000.00	532 280.55	0.02
EUR VODAFONE GROUP PLC-REG-S 0.90000% 19-24.11.26		4 100 000.00	4 086 502.29	0.16
EUR VOLKSWAGEN INTERNATIONAL FINANCE-REG-S 0.87500% 20-22.09.28		3 800 000.00	3 501 461.79	0.14
EUR VONOVIA SE-REG-S 0.62500% 21-24.03.31		13 000 000.00	10 696 883.04	0.43
EUR VONOVIA SE-REG-S 1.37500% 22-28.01.26		4 700 000.00	4 612 929.24	0.18

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Description		Quantity/ Nominal	Valuation in USD Unrealized gain (loss) on Futures/ Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
EUR	WESFARMERS LTD-REG-S 0.95400% 21-21.10.33	2 100 000.00	1 756 231.29	0.07
EUR	WOOLWORTHS GROUP LTD-REG-S 0.37500% 21-15.11.28	300 000.00	260 096.41	0.01
EUR	ZF FINANCE GMBH-REG-S 2.75000% 20-25.05.27	1 000 000.00	881 760.69	0.04
EUR	ZF FINANCE GMBH-REG-S 2.00000% 21-06.05.27	1 900 000.00	1 629 775.32	0.06
EUR	ZF FINANCE GMBH-REG-S 2.25000% 21-03.05.28	1 500 000.00	1 245 090.54	0.05
Total EUR			639 997 787.87	25.51
GBP				
GBP	ENEL FINANCE INTERNATIONAL NV-REG-S 2.87500% 22-11.04.29	5 350 000.00	6 079 425.53	0.24
GBP	INTERCONTINENTAL HOTELS GROUP PLC-REG-S 3.37500% 20-08.10.28	200 000.00	224 704.00	0.01
GBP	LEND LEASE EUROPE FINANCE PLC-REG-S 3.50000% 21-02.12.33	1 200 000.00	1 171 404.49	0.05
GBP	SOUTH EASTERN POWER NET-REG-S 1.75000% 21-30.09.34	200 000.00	198 687.64	0.01
GBP	THE BRITISH LAND CO PLC-REG-S 2.37500% 17-14.09.29	200 000.00	221 850.60	0.01
Total GBP			7 896 072.26	0.32
USD				
USD	ADANIREN KODSOPAR WARSOM-144A 4.62500% 19-15.10.39	200 000.00	133 634.37	0.00
USD	AGRICULTURAL BANK OF CHINA/NY-REG-S 1.25000% 21-19.01.26	3 200 000.00	2 994 432.00	0.12
USD	ASIAN DEVELOPMENT BANK 1.75000% 16-14.08.26	1 600 000.00	1 529 043.52	0.06
USD	BANK MANDIRI PERSERO TBK PT-REG-S 2.00000% 21-19.04.26	900 000.00	812 250.00	0.03
USD	BANK OF CHINA LTD/PARIS 0.95000% 20-21.09.23	2 000 000.00	1 950 770.80	0.08
USD	BANK OF THE PHILIPPINE ISLANDS-REG-S 2.50000% 19-10.09.24	3 500 000.00	3 392 375.00	0.13
USD	BNG BANK NV-144A 1.50000% 19-16.10.24	3 000 000.00	2 900 334.00	0.11
USD	CHINA CONSTRUCTION BANK CORP/HK-REG-S 1.25000% 20-04.08.25	1 800 000.00	1 689 210.00	0.07
USD	EUROPEAN INVESTMENT BANK-REG-S 2.87500% 18-13.06.25	2 000 000.00	1 997 738.32	0.08
USD	HYUNDAI CAPITAL SERVICES INC-REG-S 1.25000% 21-08.02.26	6 200 000.00	5 622 036.00	0.22
USD	INDUSTRIAL COMMERCIAL BANK CHINA-REG-S 1.00000% 21-28.10.24	2 000 000.00	1 902 200.00	0.08
USD	INTERNATIONAL FINANCE CORP 2.12500% 16-07.04.26	8 300 000.00	8 073 144.07	0.32
USD	JOHN DEERE CAPITAL CORP 3.35000% 22-18.04.29	2 400 000.00	2 386 685.95	0.09
USD	LINK FINANCE CAYMAN 2009 LTD-REG-S 2.87500% 16-21.07.26	1 200 000.00	1 170 024.90	0.05
USD	MAF SUKUK LTD-REG-S 3.93250% 19-28.02.30	1 800 000.00	1 727 212.50	0.07
USD	MTR CORP CI LTD-REG-S 2.50000% 16-02.11.26	2 000 000.00	1 941 520.00	0.08
USD	MTR CORP LTD-REG-S 1.62500% 20-19.08.30	2 900 000.00	2 476 745.00	0.10
USD	NEDERLANDSE WATERSCHAPSBK NV-144A 3.12500% 18-05.12.22	1 900 000.00	1 901 350.10	0.08
USD	PRUDENTIAL FINANCIAL INC 1.50000% 20-10.03.26	5 400 000.00	5 031 666.00	0.20
USD	PUBLIC SERVICE ELECTRIC & GAS CO 3.10000% 22-15.03.32	4 100 000.00	3 937 300.31	0.16
USD	QNB FINANCE LTD-REG-S 1.62500% 20-22.09.25	7 900 000.00	7 376 625.00	0.29
USD	SHINHAN BANK CO LTD-144A 4.37500% 22-13.04.32	1 300 000.00	1 270 711.00	0.05
USD	SHIRIRAM TRANSPORT FINANCE CO LTD-REG-S 5.10000% 20-16.07.23	1 200 000.00	1 161 756.00	0.05
USD	SUMITOMO MITSUI TRUST BANK LTD-144A 2.80000% 22-10.03.27	1 200 000.00	1 144 824.48	0.05
USD	SWIRE PROPERTIES MTN FINANCING-REG-S 3.50000% 18-10.01.28	3 450 000.00	3 407 116.50	0.14
USD	TOYOTA MOTOR CREDIT CORP 2.15000% 20-13.02.30	7 000 000.00	6 269 816.49	0.25
USD	UDR INC 1.90000% 20-15.03.33	1 000 000.00	777 538.96	0.03
USD	UNITED OVERSEAS BANK LTD-REG-S 1.25000% 21-14.04.26	2 000 000.00	1 851 146.44	0.07
Total USD			76 829 207.71	3.06
Total Medium term notes, fixed rate			724 723 067.84	28.89
Medium term notes, zero coupon				
EUR				
EUR	ASIAN DEVELOPMENT BANK 0.00000% 19-24.10.29	3 200 000.00	2 946 935.33	0.12
EUR	COUNCIL OF EUROPE DEVELOPMENT BANK-REG- 0.00000% 21-15.04.28	4 800 000.00	4 555 789.67	0.18
EUR	EUROPEAN UNION-REG-S 0.00000% 20-04.07.35	32 000 000.00	26 092 990.34	1.04
EUR	EUROPEAN UNION-REG-S 0.00000% 21-02.06.28	5 400 000.00	5 141 715.64	0.20
EUR	HONG KONG GOVERNMENT INTERNATI BD-REG-S 0.00000% 21-24.11.26	4 100 000.00	3 903 981.75	0.16
EUR	KREDITANSTALT FUER WIEDERAUFBAU-REG-S 0.00000% 21-15.09.31	6 000 000.00	5 383 238.10	0.21
EUR	LSEG NETHERLANDS BV-REG-S 0.00000% 21-06.04.25	400 000.00	392 283.93	0.02
EUR	NORTH RHEN WESTPHALIA, STATE OF-REG-S 0.00000% 20-12.10.35	1 800 000.00	1 449 872.56	0.06
EUR	NRW BANK-REG-S 0.00000% 21-22.09.28	3 000 000.00	2 814 998.74	0.11
EUR	UNEDIC ASSEO-REG-S 0.00000% 20-19.11.30	9 900 000.00	9 002 003.48	0.36
EUR	VANTAGE TOWERS AG-REG-S 0.00000% 21-31.03.25	1 100 000.00	1 061 810.49	0.04
Total EUR			62 745 620.03	2.50
Total Medium term notes, zero coupon			62 745 620.03	2.50
Medium term notes, floating rate				
EUR				
EUR	ABB FINANCE BV-REG-S 3M EURIBOR+70BP 22-31.03.24	1 200 000.00	1 230 187.33	0.05
EUR	AIB GROUP PLC-REG-S 0.50000% 21-17.11.27	6 300 000.00	5 782 250.59	0.23
EUR	AIB GROUP PLC-REG-S 2.250% /VAR 22-04.04.28	5 910 000.00	5 762 343.62	0.23
EUR	AUSTRALIA & NEW ZEALAND BK-REG-S 0.669%/VAR 21-05.05.31	3 000 000.00	2 772 987.12	0.11
EUR	AXA SA-REG-S-SUB 0.0000% /VAR 21-07.10.41	10 700 000.00	9 063 367.03	0.36
EUR	BANCO DE SABADELL SA-REG-S 2.625% /VAR 22-24.03.26	10 700 000.00	10 569 527.73	0.42
EUR	BANCO SANTANDER SA-REG-S 0.625% /VAR 21-24.06.29	6 500 000.00	5 904 035.63	0.24
EUR	BANK OF IRELAND GROUP PLC-REG-S 0.375% /VAR 21-10.05.27	6 300 000.00	5 811 645.88	0.23
EUR	BNP PARIBAS SA-REG-S 0.375% /VAR 20-14.10.27	5 000 000.00	4 711 802.65	0.19
EUR	CAIXA GERAL DE DEPOSITOS SA-REG-S 2.875% /VAR 22-15.06.26	3 000 000.00	3 073 565.66	0.12
EUR	CAIXABANK SA-REG-S 0.750% /VAR 20-10.07.26	7 100 000.00	6 919 745.63	0.28
EUR	CAIXABANK SA-REG-S 0.750% /VAR 21-26.05.28	4 300 000.00	3 930 112.24	0.16
EUR	CAIXABANK SA-REG-S 0.625% /VAR 22-21.01.28	2 800 000.00	2 641 652.94	0.10
EUR	CAIXABANK SA-REG-S-SUB VAR 21-18.06.31	8 400 000.00	7 662 987.88	0.31
EUR	COMMERZBANK AG-REG-S 0.750% /VAR 20-24.03.26	9 700 000.00	9 417 656.06	0.38
EUR	CREDIT MUTUEL ARKEA SA-REG-S 1.250% /VAR 20-11.06.29	10 700 000.00	10 184 395.74	0.41
EUR	DANONE SA-REG-S-SUB 1.750% /VAR 17-PPR	3 500 000.00	3 468 849.30	0.14
EUR	DANSKE BANK A/S-REG-S 0.750% /VAR 21-09.06.29	5 000 000.00	4 458 338.06	0.18
EUR	DE VOLKSBAKE NV-REG-S-SUB 1.750% /VAR 20-22.10.30	9 100 000.00	8 725 556.38	0.35
EUR	IBERDROLA INTERNATIONAL BV-REG-S-SUB 2.625% /VAR 18-PPR	6 600 000.00	6 633 549.65	0.26
EUR	ING GROEP NV-REG-S-SUB 0.875% /VAR 21-09.06.32	7 100 000.00	6 374 291.60	0.25
EUR	KBC GROEP NV-REG-S 0.375% /VAR 20-16.06.27	4 300 000.00	4 118 926.14	0.16
EUR	NATWEST GROUP PLC-REG-S 0.780% /VAR 21-26.02.30	13 700 000.00	12 138 345.12	0.48
Total EUR			141 356 119.98	5.64

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Description		Quantity/ Nominal	Valuation in USD Unrealized gain (loss) on Futures/ Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
GBP				
GBP ING GROEP NV-REG-S 1.125%/VAR 21-07.12.28		200 000.00	211 105.87	0.01
Total GBP			211 105.87	0.01
USD				
USD BANK OF AMERICA CORP 2.456%/VAR 19-22.10.25		7 300 000.00	7 012 974.87	0.28
USD BANK OF AMERICA CORP 1.486%/VAR 20-19.05.24		8 900 000.00	8 732 440.59	0.35
USD BANK OF AMERICA CORP 0.981%/VAR 20-25.09.25		2 200 000.00	2 052 376.06	0.08
USD BANK OF AMERICA CORP 1.530%/VAR 21-06.12.2025		2 000 000.00	1 874 524.74	0.07
USD MORGAN STANLEY 0.864%/VAR 20-21.10.25		16 900 000.00	15 699 980.01	0.63
USD UNITED OVERSEAS BANK LTD-REG-S-SUB 2.000%/VAR 21-14.10.31		2 600 000.00	2 361 138.26	0.09
Total USD			37 733 434.53	1.50
Total Medium term notes, floating rate			179 300 660.38	7.15
Bonds, fixed rate				
CAD				
CAD CANADA, GOVERNMENT 2.25000% 22-01.12.29		4 000 000.00	3 056 875.95	0.12
Total CAD			3 056 875.95	0.12
EUR				
EUR AGENCIE FRANCAISE DE DEVELOPPEMENT-REG-S 0.12500% 21-29.09.31		5 900 000.00	5 310 872.11	0.21
EUR BANKINTER SA-REG-S 0.62500% 20-06.10.27		13 200 000.00	11 893 757.99	0.47
EUR BASQUE GOVERNMENT-REG-S 1.12500% 19-30.04.29		4 200 000.00	4 194 541.13	0.17
EUR BELGIUM, KINGDOM OF-REG-S 1.25000% 18-22.04.33		16 100 000.00	16 192 380.12	0.64
EUR BPCE SOCIETE FINANCEMENT L'HABITAT-REG-S 1.75000% 22-27.05.32		4 500 000.00	4 569 511.51	0.18
EUR CAISSE FRANCAISE DE FINAMENT LCL-REG-S 1.87500% 22-25.05.34		3 500 000.00	3 550 931.13	0.14
EUR CHILE GOVERNMENT INTERNATIONAL BOND 1.25000% 20-29.01.40		3 850 000.00	2 697 168.62	0.11
EUR DH EUROPE FINANCE II SARL 0.75000% 19-18.09.31		3 800 000.00	3 418 117.64	0.14
EUR DIGITAL INTREPID HOLDING BV-REG-S 0.62500% 21-15.07.31		3 200 000.00	2 563 422.94	0.10
EUR EGT AB-REG-S 0.87500% 21-14.05.31		800 000.00	639 702.65	0.02
EUR EUROPEAN INVESTMENT BANK 1.50000% 17-15.11.47		3 000 000.00	2 849 540.40	0.11
EUR EUROPEAN INVESTMENT BANK-REG-S 0.01000% 20-15.11.35		2 800 000.00	2 245 781.57	0.09
EUR EUROPEAN INVESTMENT BANK-REG-S 1.50000% 22-15.06.32		1 900 000.00	1 927 260.86	0.08
EUR EUROPEAN UNION-REG-S 0.10000% 20-04.10.40		3 000 000.00	2 225 422.83	0.09
EUR EUROPEAN UNION-REG-S 0.30000% 20-04.11.50		6 800 000.00	4 524 963.61	0.18
EUR FEDEX CORP 0.45000% 21-04.05.29		8 500 000.00	7 693 700.76	0.31
EUR ICADE-REG-S 1.50000% 17-13.09.27		3 000 000.00	2 942 348.94	0.12
EUR IMERYS SA-REG-S 1.00000% 21-15.07.31		900 000.00	685 246.41	0.03
EUR ITALIAN REPUBLIC-REG-S-144A 1.50000% 21-30.04.45		20 800 000.00	15 266 885.00	0.61
EUR KOMMUNEKREDIT-REG-S 0.62500% 19-21.11.39		1 100 000.00	909 943.82	0.04
EUR KONINKLIJKE PHILIPS NV-REG-S 0.50000% 19-22.05.26		6 000 000.00	5 846 877.04	0.23
EUR LG CHEM LTD-REG-S 0.50000% 19-15.04.23		400 000.00	404 750.06	0.02
EUR MERCIALYS-REG-S 1.80000% 18-27.02.26		3 500 000.00	3 287 327.13	0.13
EUR NEDERLANDSE WATERSCHAPSBANK-REG-S 0.12500% 20-03.09.35		1 100 000.00	900 959.68	0.04
EUR NETHERLANDS, KINGDOM OF THE-144A-REG-S 0.50000% 19-15.01.40		7 300 000.00	6 440 589.65	0.26
EUR NIDEC CORP-REG-S 0.04600% 21-30.03.26		1 900 000.00	1 856 121.92	0.07
EUR PEARSON FUNDING FIVE PLC-REG-S 1.37500% 15-06.05.25		3 000 000.00	3 008 379.44	0.12
EUR PROLOGIS EURO FINANCE 1.50000% 22-08.02.34		900 000.00	812 628.42	0.03
EUR SEB SA-REG-S 1.50000% 17-31.05.24		1 900 000.00	1 933 847.80	0.08
EUR SELP FINANCE SARL-REG-S 0.87500% 21-27.05.29		1 100 000.00	946 643.06	0.04
EUR SPAIN, KINGDOM OF-144A-REG-S 1.00000% 21-30.07.42		10 100 000.00	8 098 918.85	0.32
EUR SPAREBANK 1 SMN-REG-S 0.01000% 21-18.02.28		4 300 000.00	3 884 662.57	0.15
EUR VIA OUTLETS BV-REG-S 1.75000% 21-15.11.28		200 000.00	178 330.66	0.01
Total EUR			133 901 536.32	5.34
GBP				
GBP BERKELEY GROUP PLC/THE-REG-S 2.50000% 21-11.08.31		200 000.00	182 234.67	0.01
GBP DERWENT LONDON PLC-REG-S 1.87500% 21-17.11.31		200 000.00	205 277.89	0.01
GBP VMED O2 UK FINANCING I PLC-144A 4.50000% 21-15.07.31		200 000.00	210 304.65	0.01
Total GBP			597 817.21	0.03
USD				
USD AUTORIDAD DEL CANAL DE PANAMA-REG-S 4.95000% 15-29.07.35		2 670 000.00	2 650 475.63	0.11
USD BANK RAKYAT INDONESIA-REG-S 3.95000% 19-28.03.24		2 500 000.00	2 475 000.00	0.10
USD CONSOLIDATED EDISON CO OF NEW YORK INC 3.35000% 20-01.04.30		1 500 000.00	1 455 230.91	0.06
USD DTE ELECTRIC CO 3.65000% 22-01.03.52		350 000.00	314 973.70	0.01
USD DTE ELECTRIC CO 3.95000% 19-01.03.49		786 000.00	736 749.05	0.03
USD DTE ELECTRIC CO 4.05000% 18-15.05.48		2 900 000.00	2 752 630.44	0.11
USD DUKE ENERGY PROGRESS LLC 3.40000% 22-01.04.32		4 800 000.00	4 650 848.35	0.19
USD EUROPEAN INVESTMENT BANK 2.12500% 16-13.04.26		2 800 000.00	2 721 312.67	0.11
USD EUROPEAN INVESTMENT BANK 1.62500% 19-09.10.29		7 900 000.00	7 304 859.82	0.29
USD GREENKO DUTCH BV-144A 3.85000% 21-29.03.26		679 000.00	589 032.50	0.02
USD GREENKO DUTCH BV-REG-S 3.85000% 21-29.03.26		1 600 000.00	1 346 360.00	0.05
USD GREENKO SOLAR MAURITIUS LTD-REG-S 5.95000% 19-29.07.26		250 000.00	227 500.00	0.01
USD INDIAN RAILWAY FINANCE CORP LTD-REG-S 3.83500% 17-13.12.27		6 400 000.00	6 187 200.00	0.25
USD ING GROEP NV-144A 4.62500% 18-06.01.26		1 600 000.00	1 620 171.68	0.07
USD INTERNATIONAL FINANCE CORP 0.50000% 20-20.03.23		4 500 000.00	4 428 172.58	0.18
USD INTL BK FOR RECONSTR & DEV'T WORLD BANK 0.62500% 20-22.04.25		25 700 000.00	24 159 157.26	0.96
USD INTL BK FOR RECONSTR & DEV'T WORLD BANK 1.12500% 21-13.09.28		20 000 000.00	18 047 249.80	0.72
USD KREDITANSTALT FUER WIEDERAUFBAU 0.75000% 20-30.09.30		8 300 000.00	7 059 355.67	0.28
USD MAF SUKUK LTD-REG-S 4.63800% 19-14.05.29		1 000 000.00	999 875.00	0.04
USD MIDAMERICAN ENERGY CO 3.95000% 17-01.08.47		2 000 000.00	1 850 567.34	0.07
USD MIDAMERICAN ENERGY CO 3.65000% 18-01.08.48		1 100 000.00	965 066.11	0.04
USD MIDAMERICAN ENERGY CO 2.70000% 21-01.08.52		7 500 000.00	5 661 152.70	0.23
USD NATIONAL AUSTRALIA BANK LTD/NY 3.62500% 18-20.06.23		2 800 000.00	2 809 296.00	0.11
USD NORTHERN STATES POWER CO 2.25000% 21-01.04.31		500 000.00	451 701.14	0.02
USD NORTHERN STATES POWER CO 3.20000% 21-01.04.52		6 300 000.00	5 205 872.58	0.21
USD NWG MTN LTD-REG-S 5.87500% 22-PRP		2 200 000.00	2 080 265.00	0.08
USD PERU PENER SBSN INDO III-REG-S 2.30000% 20-23.06.25		7 600 000.00	7 315 836.00	0.29
USD PERUSAHAAN PENERBIT SBSN INDONE-144A 2.55000% 21-09.06.31		1 250 000.00	1 106 387.50	0.04

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USD PERUSAHAAN PENERBIT SBSN-REG-S 2.55000% 21-09.06.31		900 000.00	796 599.00	0.03
USD PERUSAHAAN PENERBIT SBSN IDN III-REG-S 3.55000% 21-09.06.51		3 400 000.00	2 830 874.00	0.11
USD RENEW POWER PVT LTD-REG-S 5.87500% 20-05.03.27		3 300 000.00	3 141 806.25	0.13
USD SAN DIEGO GAS & ELECTRIC CO 2.95000% 21-15.08.51		1 950 000.00	1 518 845.92	0.06
USD SOUTHERN CALIFORNIA EDISON CO 2.50000% 21-01.06.31		600 000.00	521 074.14	0.02
USD SOUTHERN CALIFORNIA EDISON CO 3.65000% 21-01.06.51		300 000.00	243 562.43	0.01
USD SOUTHERN CALIFORNIA EDISON 2.75000% 22-01.02.32		6 300 000.00	5 532 861.35	0.22
USD SOUTHERN CALIFORNIA EDISON 3.45000% 22-01.02.52		1 900 000.00	1 495 948.80	0.06
USD STAR ENERGY GEOTHERMAL DARAIAT II-REG-S 4.85000% 20-14.10.38		4 800 000.00	4 077 900.00	0.16
USD UNION ELECTRIC CO 3.90000% 22-01.04.52		3 905 000.00	3 625 989.89	0.14
USD URUGUAY, REPUBLIC OF 4.37500% 19-23.01.31		6 800 000.00	7 134 900.00	0.28
Total USD			148 092 661.21	5.90
Total Bonds, fixed rate			285 648 890.69	11.39
Bonds, zero coupon				
EUR				
EUR GERMANY, REPUBLIC OF-REG-S 0.00000% 20-15.08.30		23 000 000.00	22 248 888.42	0.89
EUR GERMANY, REPUBLIC OF-REG-S 0.00000% 21-15.08.31		72 240 000.00	69 170 520.95	2.76
EUR GRAND-DUCHY OF LUXEMBOURG-REG-S 0.00000% 20-14.09.32		2 300 000.00	2 010 770.19	0.08
EUR THERMO FISHER SCIENTIFIC FINANCE 0.00000% 21-18.11.25		800 000.00	779 756.54	0.03
Total EUR			94 209 936.10	3.76
Total Bonds, zero coupon			94 209 936.10	3.76
Bonds, floating rate				
EUR				
EUR BANCO DE SABADELL SA-REG-S 1.125%/VAR 20-11.03.27		7 300 000.00	6 987 965.72	0.28
EUR COMMERCIAL BANK AG-REG-S 3.000%/VAR 22-14.09.27		1 600 000.00	1 636 908.59	0.07
EUR DEUTSCHE BANK AG-REG-S 0.000%/VAR 22-24.05.28		800 000.00	807 195.73	0.03
EUR FERROVIAL NETHERLANDS BV-REG-S-SUB 2.124%/VAR 17-PRP		1 900 000.00	1 588 614.70	0.06
EUR FRANCE, REP OF-OAT-144A-REG-S 0.100%/INF IDX LKD 22-25.07.38		4 000 000.00	4 867 452.20	0.19
EUR LA POSTE SA-REG-S-SUB 3.125%/VAR 18-PRP		1 600 000.00	1 502 373.52	0.06
EUR MUENCHENER RUECKVERSICHERUNG-REG-S-SUB 1.000%/VAR 21-26.05.42		3 600 000.00	2 876 656.15	0.12
EUR SOCIETE GENERALE SA-REG-S 0.875%/VAR 20-22.09.28		5 200 000.00	4 878 472.18	0.19
EUR SOCIETE GENERALE SA-REG-S 0.500%/VAR 21-12.06.29		700 000.00	623 532.08	0.03
EUR SOCIETE GENERALE SA-REG-S 0.625%/VAR 21-02.12.27		1 100 000.00	1 032 098.91	0.04
EUR STOREBRAND LIVSFORSIKRING-REG-S-SUB 1.875%/VAR 21-30.09.51		4 300 000.00	3 540 453.41	0.14
EUR SUEZ-REG-S-SUB 2.875%/VAR 17-PRP		3 000 000.00	2 957 050.25	0.12
EUR UNIBAIL-RODAMCO SE-REG-S-SUB 2.125%/VAR 18-PRP		5 500 000.00	5 082 312.36	0.20
Total EUR			38 381 085.80	1.53
GBP				
GBP HSBC HOLDINGS PLC 3.000%/VAR 19-22.07.28		200 000.00	234 105.76	0.01
GBP YORKSHIRE BUILDING SOCIETY-REG-S 3.511%/VAR 22-11.10.30		3 000 000.00	3 483 687.78	0.14
Total GBP			3 717 793.54	0.15
USD				
USD ENEL SPA-144A-SUB 8.7500%/VAR 13-24.09.73		6 600 000.00	6 798 990.00	0.27
USD ING GROEP NV-REG-S-SUB 4.8750%/VAR 20-PRP		250 000.00	207 486.00	0.01
Total USD			7 006 476.00	0.28
Total Bonds, floating rate			49 105 355.34	1.96
Total Transferable securities and money market instruments listed on an official stock exchange			2 236 869 600.41	89.17
Transferable securities and money market instruments traded on another regulated market				
Treasury bills, zero coupon				
EUR				
EUR FRANCE, REPUBLIC OF-BTF-REG-S TB 0.00000% 27.07.22-26.10.22		3 170 000.00	3 232 099.73	0.13
Total EUR			3 232 099.73	0.13
Total Treasury bills, zero coupon			3 232 099.73	0.13
Notes, fixed rate				
USD				
USD ATLANTICA SUSTAINABLE INFRASTRUCTURE-144A 4.12500% 21-15.06.28		250 000.00	228 620.94	0.01
USD AUTODESK INC 2.40000% 21-15.12.31		4 400 000.00	3 764 782.91	0.15
USD CELULOSA ARAUCO Y CONSTITUCION SA-REG-S 4.20000% 19-29.01.30		4 700 000.00	4 289 631.25	0.17
USD CLEAN RENEWABLE POWER MAURITIUS-144A 4.25000% 21-25.03.27		250 000.00	193 519.37	0.01
USD CLEARWAY ENERGY OPERATING LLC-144A 3.75000% 21-15.02.31		1 250 000.00	1 094 530.32	0.04
USD COOPERATIVE RADOBANK UA-144A 1.00400% 20-24.09.26		4 100 000.00	3 697 188.53	0.15
USD ELECTRICITE DE FRANCE SA-144A 3.62500% 15-13.10.25		2 229 000.00	2 220 460.08	0.09
USD ENEL FINANCE INTERNATIONAL SA-144A 2.65000% 19-10.09.24		3 950 000.00	3 820 722.23	0.15
USD ENEL FINANCE INTERNATIONAL NV-144A 1.87500% 21-12.07.28		2 800 000.00	2 361 625.61	0.09
USD ENEL FINANCE INTERNATIONAL NV-144A 4.62500% 22-15.06.27		900 000.00	894 011.77	0.04
USD GOODMAN US FINANCE FIVE LLC-144A 4.62500% 22-04.05.32		2 800 000.00	2 817 125.89	0.11
USD INDIA GREEN ENERGY HOLDINGS-REG-S 5.37500% 20-29.04.24		1 700 000.00	1 623 500.00	0.06
USD JAB HOLDINGS BV-144A 4.50000% 22-08.04.52		1 800 000.00	1 395 515.09	0.05
USD JDE PEET'S NV-144A 2.25000% 21-24.09.31		1 200 000.00	965 517.74	0.04
USD LEEWARD RENEWABLE ENERGY LLC-144A 4.25000% 21-01.07.29		200 000.00	166 114.56	0.01
USD LIBERTY UTILITIES FIN GP 1-144A 2.05000% 20-15.09.30		1 400 000.00	1 190 927.27	0.05
USD METALSA S A P I DE CV-144A 3.75000% 21-04.05.31		600 000.00	425 737.50	0.02
USD NXP BV / NXP FUNDING LLC / NXP USA 2.50000% 22-11.05.31		5 300 000.00	4 452 993.75	0.18
USD PROTECTIVE LIFE GLOBAL FUNDING-144A 1.73700% 20-21.09.30		600 000.00	494 015.59	0.02
USD PUBLIC SERVICE CO OF OKLAHOMA 2.20000% 21-15.08.31		2 700 000.00	2 328 920.99	0.09

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USD SCENTRE GROUP TRUST 1 / 2-144A 4.37500% 20-28.05.30		5 400 000.00	5 292 840.24	0.21
USD STARWOOD PROPERTY TRUST INC-144A 4.37500% 22-15.01.27		250 000.00	229 150.66	0.01
USD TERRAFORM POWER OPERATING LLC-144A 5.00000% 17-31.01.28		100 000.00	96 090.50	0.00
USD WEA FINANCE LLC-144A 2.87500% 20-15.01.27		4 100 000.00	3 672 016.37	0.15
USD WEIR GROUP PLC/THE-144A 2.20000% 21-13.05.26		2 300 000.00	2 036 560.62	0.08
Total USD			49 752 119.78	1.98
Total Notes, fixed rate			49 752 119.78	1.98
Notes, floating rate				
USD				
USD BNP PARIBAS SA-144A 1.675%/VAR 21-30.06.27		16 600 000.00	14 836 228.26	0.59
USD FIFTH THIRD BANCORP 1.707%/VAR 21-01.11.27		6 000 000.00	5 464 055.82	0.22
USD ING GROEP NV-144A 1.400%/VAR 20-01.07.26		6 200 000.00	5 664 582.70	0.22
USD RABOBANK NEDERLAND NV-144A 6M H15TSY+550BP 21-24.02.27		8 100 000.00	7 224 423.45	0.29
Total USD			33 189 290.23	1.32
Total Notes, floating rate			33 189 290.23	1.32
Medium term notes, floating rate				
USD				
USD BB&T CORP 1.267%/VAR 21-02.03.27		4 700 000.00	4 283 322.63	0.17
USD WELLS FARGO & CO 0.805%/VAR 21-19.05.25		1 200 000.00	1 132 728.52	0.05
Total USD			5 416 051.15	0.22
Total Medium term notes, floating rate			5 416 051.15	0.22
Bonds, fixed rate				
EUR				
EUR ARDAGH METAL PACKAGING FINANCE-144A 2.00000% 21-01.09.28		500 000.00	446 038.76	0.02
Total EUR			446 038.76	0.02
USD				
USD ANDREW W MELLON FOUNDATION/THE 0.94700% 20-01.08.27		600 000.00	534 831.00	0.02
USD FORD FOUNDATION 2.81500% 20-01.06.70		1 500 000.00	1 059 727.98	0.04
USD FORD FOUNDATION/THE 2.41500% 20-01.06.50		1 500 000.00	1 094 352.57	0.05
USD INTERSTATE POWER & LIGHT CO 3.60000% 19-01.04.29		1 100 000.00	1 075 759.70	0.04
USD NATIONAL RURAL UTILITIES COOPERATIVE 1.35000% 20-15.03.31		300 000.00	242 549.47	0.01
USD NORTHERN STATES POWER CO 4.50000% 22-01.06.52		3 150 000.00	3 246 425.12	0.13
Total USD			7 253 645.84	0.29
Total Bonds, fixed rate			7 699 684.60	0.31
Bonds, floating rate				
USD				
USD SCENTRE GROUP TRUST CPN-144A-SUB 5.125%/VAR 20-24.09.80		4 000 000.00	3 423 127.60	0.14
Total USD			3 423 127.60	0.14
Total Bonds, floating rate			3 423 127.60	0.14
Total Transferable securities and money market instruments traded on another regulated market			102 712 373.09	4.10
Transferable securities and money market instruments not listed on an official stock exchange and not traded on another regulated market				
Notes, fixed rate				
USD				
USD AES CORP-SUB 2.45000% 21-15.01.31		8 600 000.00	7 269 249.84	0.29
USD AES CORPORATION 1.37500% 21-15.01.26		4 797 000.00	4 332 023.96	0.17
USD AMDOCS LTD 2.53800% 20-15.06.30		400 000.00	347 179.20	0.01
USD DAVITA INC-144A 3.75000% 20-15.02.31		150 000.00	114 000.00	0.00
USD DELL INTERNATIONAL LLC / EMC CORP 4.90000% 21-01.10.26		3 100 000.00	3 174 710.00	0.13
USD LEVEL 3 FINANCING INC-144A 3.75000% 21-15.07.29		150 000.00	124 125.00	0.01
USD NIAGARA MOHAWK POWER CORP-144A 1.96000% 20-27.06.30		8 000 000.00	6 827 981.28	0.27
Total USD			22 189 269.28	0.88
Total Notes, fixed rate			22 189 269.28	0.88
Medium term notes, fixed rate				
AUD				
AUD VICINITY CENTRES TRUST-REG-5 4.92700% 22-02.06.28		1 500 000.00	1 037 447.17	0.04
Total AUD			1 037 447.17	0.04
Total Medium term notes, fixed rate			1 037 447.17	0.04
Bonds, fixed rate				
USD				
USD KAISER FOUNDATION HOSPITALS 2.81000% 21-01.06.41		200 000.00	158 113.11	0.01
USD NORTHERN STATES POWER CO/MN 2.60000% 20-01.06.51		350 000.00	267 720.61	0.01
Total USD			425 833.72	0.02
Total Bonds, fixed rate			425 833.72	0.02

Multi Manager Access – Green, Social and Sustainable Bonds
Annual report and audited financial statements as of 31 July 2022

Description		Quantity/ Nominal	Valuation in USD Unrealized gain (loss) on Futures/ Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
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Municipal Bonds, Fixed Rate

USD

USD CALIFORNIA HEALTH FACILITIES FINANCING 4.19000% 22-01.06.37	2 900 000.00	2 868 891.99	0.11
Total USD		2 868 891.99	0.11

Total Municipal Bonds, Fixed Rate

Total Transferable securities and money market instruments not listed on an official stock exchange and not traded on another regulated market	26 521 442.16	1.05
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Recently issued transferable securities and money market instruments

Notes, fixed rate

USD

USD BMW US CAPITAL LLC-144A 1.95000% 21-12.08.31	300 000.00	254 220.46	0.01
USD NEW YORK STATE ELECTRIC & GAS CORP-144A 2.15000% 21-01.10.31	3 750 000.00	3 202 608.12	0.13
Total USD		3 456 828.58	0.14

Total Notes, fixed rate

Total Recently issued transferable securities and money market instruments	3 456 828.58	0.14
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Total investments in securities

2 369 560 244.24	94.46
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Derivative instruments

Derivative instruments listed on an official stock exchange

Financial Futures on bonds

EUR EURO BTP ITALY GOVERNMENT FUTURE 08.09.22	-259.00	-1 301 297.72	-0.05
EUR EURO-BUND FUTURE 08.09.22	-1 004.00	-7 624 596.02	-0.30
EUR EURO-BOBL FUTURE 08.09.22	167.00	635 976.09	0.03
EUR EURO-SCHATZ FUTURE 08.09.22	-1 546.00	-1 807 344.92	-0.07
EUR EURO-BUXL FUTURE 08.09.22	-232.00	-4 329 066.83	-0.17
EUR EURO-OAT FUTURE 08.09.22	52.00	341 990.61	0.01
GBP LONG GILT FUTURE 28.09.22	-66.00	-8 433.12	0.00
USD US ULTRA LONG BOND (CBT) FUTURE 21.09.22	376.00	-365 555.07	-0.02
USD US 5YR TREASURY NOTE FUTURE 30.09.22	1 066.00	324 014.30	0.01
USD US 10YR ULTRA NOTE FUTURE 21.09.22	-184.00	-1 015 640.48	-0.04
USD US 10YR TREASURY NOTE FUTURE 21.09.22	585.00	524 069.34	0.02
USD US 2YR TREASURY NOTE FUTURE 30.09.22	216.00	-185 626.51	-0.01
Total Financial Futures on bonds		-14 811 510.33	-0.59

Financial Futures on Indices

USD S&P500 EMINI FUTURE 16.09.22	1.00	762.50	0.00
Total Financial Futures on Indices		762.50	0.00

Total Derivative instruments listed on an official stock exchange

-14 810 747.83

-0.59

Derivative instruments not listed on an official stock exchange and not traded on another regulated market

Swaps and forward swaps on interest rates

USD CITIGROUP/INTEREST RATE SWAP TP PAY 1.75000% 22-15.06.32	-20 200 000.00	1 208 329.42	0.05
USD CITIGROUP/INTEREST RATE SWAP TP REC SOFR O/N 22-15.06.32	-8 100 000.00	1 192 249.49	0.04
USD CITIGROUP/INTEREST RATE SWAP TP PAY 1.75000% 22-15.06.52			
USD CITIGROUP/INTEREST RATE SWAP TP REC SOFR O/N 22-15.06.52			
EUR CITIGROUP/INTEREST RATE SWAP REC TP -0.25000% 22-21.09.27	19 000 000.00	-1 538 053.40	-0.06
EUR CITIGROUP/INTEREST RATE SWAP PAYER TP EURIBOR 22-21.09.27			
Total Swaps and forward swaps on interest rates		862 525.51	0.03

Credit default swaps*

EUR BOFA/ITRX EUROPE.S37 CDI PAY 1.00000% 22-20.06.27	-40 000 000.00	2 373.49	0.00
EUR BOFA/ITRX.XOVER.37-V1 CDI PAY 5.00000% 22-20.06.27	-15 000 000.00	-25 867.50	0.00
Total Credit default swaps		-23 494.01	0.00

Total Derivative instruments not listed on an official stock exchange and not traded on another regulated market

839 031.50

0.03

Total Derivative instruments

-13 971 716.33

-0.56

Forward Foreign Exchange contracts

Currency purchased/Amount purchased/Currency sold/Amount sold/Maturity date

USD 31 525 131.00	EUR 30 000 000.00	22.9.2022	821 261.92	0.03
USD 5 736 507.66	GBP 4 680 000.00	30.9.2022	33 212.63	0.00
USD 503 019 153.54	EUR 473 580 000.00	30.9.2022	18 046 336.18	0.72
USD 2 913 537.39	CAD 3 742 000.00	29.9.2022	-6 429.40	0.00
USD 90 000.00	EUR 85 997.45	2.8.2022	2 312.70	0.00
EUR 917 301.36	USD 960 000.00	2.8.2022	-24 673.67	0.00
EUR 8 359 000.00	USD 8 739 380.47	2.8.2022	-216 126.12	-0.01
EUR 13 216 620.86	GBP 11 351 318.19	2.8.2022	-337 091.65	-0.01
EUR 1 002 814.90	AUD 1 526 715.49	2.8.2022	-42 821.86	0.00
EUR 4 089 000.00	USD 4 294 730.67	2.8.2022	-125 381.82	-0.01

* Positive nominal: the subfund is "Receiver", negative nominal: the subfund is "Payer".

Multi Manager Access – Green, Social and Sustainable Bonds
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Description				Quantity/ Nominal	Valuation in USD Unrealized gain (loss) on Futures/ Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
Forward Foreign Exchange contracts (Continued)						
Currency purchased/Amount purchased/Currency sold/Amount sold/Maturity date						
GBP	352 000.00	USD	428 879.26	2.8.2022	-530.46	0.00
USD	300 669 195.72	EUR	287 146 546.00	2.8.2022	7 880 220.06	0.31
AUD	20 000.00	USD	13 823.27	2.8.2022	132.73	0.00
USD	153 250 000.00	EUR	146 311 638.73	2.8.2022	4 063 337.55	0.16
USD	487 308 582.75	EUR	467 500 000.00	4.8.2022	10 509 099.70	0.42
EUR	30 698 067.34	USD	32 000 000.00	4.8.2022	-691 288.47	-0.03
USD	400 000.00	EUR	389 008.34	2.8.2022	3 347.65	0.00
EUR	1 007 549.42	USD	1 035 000.00	2.8.2022	-7 652.23	0.00
EUR	181 854.02	GBP	156 000.00	2.8.2022	-4 408.95	0.00
EUR	1 552 499.81	USD	1 585 000.00	2.8.2022	-1 993.57	0.00
EUR	898 782.64	USD	909 000.00	2.8.2022	7 443.72	0.00
USD	720 000.00	EUR	707 749.15	2.8.2022	-1 656.42	0.00
GBP	140 000.00	EUR	165 121.99	2.8.2022	1 999.36	0.00
EUR	441 644.92	USD	447 000.00	2.8.2022	3 323.24	0.00
CHF	710 682 165.80	USD	727 400 000.00	19.8.2022	19 936 792.96	0.79
USD	4 055 485.60	EUR	4 000 000.00	4.8.2022	-24 082.17	0.00
EUR	674 113 204.87	USD	683 600 000.00	19.8.2022	4 657 309.18	0.19
JPY	2 369 618 508.00	USD	17 340 000.00	19.8.2022	414 247.24	0.02
GBP	113 814 733.70	USD	136 100 000.00	19.8.2022	2 461 347.68	0.10
EUR	11 801.60	GBP	10 000.00	2.8.2022	-135.50	0.00
EUR	459 743.66	USD	461 000.00	2.8.2022	7 777.62	0.00
CHF	11 693 292.00	USD	12 000 000.00	19.8.2022	296 393.19	0.01
USD	16 700 000.00	EUR	16 568 528.72	19.8.2022	-216 166.17	-0.01
USD	1 900 000.00	GBP	1 592 932.08	19.8.2022	-39 281.57	0.00
USD	230 000.00	JPY	31 457 123.00	19.8.2022	-5 690.91	0.00
EUR	13 753 978.41	USD	13 807 000.00	2.8.2022	217 244.09	0.01
EUR	200 000.00	USD	200 838.10	4.8.2022	3 140.29	0.00
USD	870 000.00	EUR	866 636.32	2.8.2022	-13 665.72	0.00
USD	10 228 517.45	EUR	10 100 000.00	30.9.2022	-114 456.19	0.00
EUR	5 186 283.11	USD	5 265 000.00	2.8.2022	23 193.57	0.00
USD	3 700 000.00	EUR	3 644 008.35	2.8.2022	-15 613.11	0.00
USD	800 000.00	EUR	780 285.62	2.8.2022	4 381.77	0.00
EUR	5 867.02	GBP	5 000.00	2.8.2022	-102.19	0.00
USD	1 051 238.96	EUR	1 032 000.00	2.8.2022	-1 039.84	0.00
USD	2 600 000.00	EUR	2 558 432.38	2.8.2022	-8 705.58	0.00
EUR	6 377 987.26	USD	6 527 000.00	2.8.2022	-23 685.29	0.00
EUR	9 846 706.47	USD	10 000 000.00	19.8.2022	53 308.04	0.00
CHF	16 471 455.30	USD	17 100 000.00	19.8.2022	220 998.29	0.01
JPY	35 478 950.00	USD	260 000.00	19.8.2022	5 824.24	0.00
GBP	1 750 946.97	USD	2 100 000.00	19.8.2022	31 653.47	0.00
EUR	165 918.06	GBP	140 000.00	2.8.2022	-1 187.65	0.00
USD	2 352 000.00	EUR	2 318 787.09	2.8.2022	-12 351.26	0.00
GBP	4 281 043.49	EUR	5 120 923.00	2.8.2022	-11 947.32	0.00
EUR	5 120 923.00	GBP	4 287 270.53	2.9.2022	12 379.53	0.00
USD	973 000.00	EUR	949 516.93	2.9.2022	2 613.56	0.00
USD	20 344 398.59	EUR	19 907 000.00	2.9.2022	-139.06	0.00
USD	305 825 843.36	EUR	300 060 864.00	2.9.2022	-830 083.99	-0.03
EUR	8 296 016.57	GBP	6 977 746.35	2.9.2022	-19 210.01	0.00
USD	105 094 657.31	EUR	102 736 455.00	2.9.2022	100 148.99	0.00
Total Forward Foreign Exchange contracts					67 023 183.00	2.67
Cash at banks, deposits on demand and deposit accounts and other liquid assets					83 502 221.12*	3.33
Bank overdraft and other short-term liabilities					-3 442 805.32	-0.14
Other assets and liabilities					5 856 797.98	0.24
Total net assets					2 508 527 924.69	100.00

* As at 31 July 2022, cash amounts serve as collateral for the counterparty Bank of America for an amount of USD 214 126.50 and Barclays London for an amount of USD 346 681.00.

Multi Manager Access – US Equities

Three-year comparison

Date	ISIN	31.7.2022	31.7.2021	31.7.2020
Net assets in USD		2 012 136 564.67	2 314 102 234.15	1 789 285 167.21
Class F-acc¹	LU0245619092			
Shares outstanding		4 923 260.9700	5 227 839.5530	5 373 727.1250
Net asset value per share in USD		314.36	346.95	250.77
Issue and redemption price per share in USD ²		314.36	346.95	250.77
Class CHF-hedged F-acc¹	LU1005242018			
Shares outstanding		779 539.6120	724 400.1230	793 998.0400
Net asset value per share in CHF		189.88	213.38	156.75
Issue and redemption price per share in CHF ²		189.88	213.38	156.75
Class EUR hedged F-acc¹	LU1005242364			
Shares outstanding		1 240 278.6980	1 036 876.1120	1 281 659.0810
Net asset value per share in EUR		202.14	227.61	166.75
Issue and redemption price per share in EUR ²		202.14	227.61	166.75
Class GBP-hedged F-acc¹	LU1005242448			
Shares outstanding		38 263.0070	31 649.6980	46 217.5700
Net asset value per share in GBP		207.32	231.46	168.84
Issue and redemption price per share in GBP ²		207.32	231.46	168.84
Class F-UKdist¹	LU0245618797			
Shares outstanding		137 319.4310	112 463.7400	163 830.5830
Net asset value per share in USD		318.52	352.90	255.99
Issue and redemption price per share in USD ²		318.52	352.90	255.99

¹ see note 10

² see note 1

Structure of the Securities Portfolio

Geographical Breakdown as a % of net assets		Economic Breakdown as a % of net assets	
United States	92.89	Internet, software & IT services	17.58
Ireland	1.25	Finance & holding companies	7.79
United Kingdom	0.72	Pharmaceuticals, cosmetics & medical products	7.78
Canada	0.70	Computer hardware & network equipment providers	7.57
Switzerland	0.60	Retail trade, department stores	6.98
Brazil	0.33	Banks & credit institutions	6.80
Taiwan	0.31	Telecommunications	3.73
Israel	0.25	Vehicles	3.72
Greece	0.17	Petroleum	3.54
Sweden	0.14	Electronics & semiconductors	3.53
Guernsey	0.14	Energy & water supply	3.24
Bermuda	0.08	Food & soft drinks	2.98
The Netherlands	0.08	Aerospace industry	2.80
Germany	0.07	Traffic & transportation	2.76
Uruguay	0.05	Biotechnology	2.60
Denmark	0.05	Healthcare & social services	1.76
Norway	0.05	Miscellaneous consumer goods	1.72
Japan	0.04	Insurance	1.50
China	0.03	Miscellaneous services	1.42
Colombia	0.02	Tobacco & alcohol	0.99
Luxembourg	0.02	Lodging, catering & leisure	0.93
Puerto Rico	0.01	Mechanical engineering & industrial equipment	0.88
South Korea	0.01	Textiles, garments & leather goods	0.76
Chile	0.01	Chemicals	0.76
Total	98.02	Building industry & materials	0.71
		Mining, coal & steel	0.46
		Electrical devices & components	0.44
		Real Estate	0.39
		Graphic design, publishing & media	0.37
		Non-ferrous metals	0.36
		Investment funds	0.34
		Environmental services & recycling	0.22
		Miscellaneous trading companies	0.15
		Mortgage & funding institutions	0.14
		Forestry, paper & pulp products	0.11
		Miscellaneous unclassified companies	0.07
		Precious metals & stones	0.05
		Agriculture & fishery	0.04
		Packaging industry	0.04
		Various capital goods	0.01
		Total	98.02

Statement of Net Assets

	USD 31.7.2022
Assets	
Investments in securities, cost	1 959 301 946.57
Investments in securities, unrealized appreciation (depreciation)	12 977 081.56
Total investments in securities (Note 1)	1 972 279 028.13
Cash at banks, deposits on demand and deposit accounts	36 896 507.11
Other liquid assets (Margins)	1 288.17
Receivable on securities sales (Note 1)	70 456 714.25
Receivable on subscriptions	706 494.66
Receivable on dividends	1 266 469.67
Prepaid expenses	25 614.84
Withholding Tax Reclaim receivable	393 410.27
Unrealized gain on financial futures (Note 1)	10 850.00
Unrealized gain on forward foreign exchange contracts (Note 1)	5 535 986.35
Total Assets	2 087 572 363.45
Liabilities	
Payable on securities purchases (Note 1)	-67 385 029.72
Payable on redemptions	-698 039.76
Other payables	-301 859.17
Provisions for flat fee (Note 2)	-4 018 625.84
Provisions for taxe d'abonnement (Note 3)	-15 929.00
Provisions for other commissions and fees (Note 2)	-3 016 315.29
Total provisions	-7 050 870.13
Total Liabilities	-75 435 798.78
Net assets at the end of the financial year	2 012 136 564.67

Statement of Operations

	USD 1.8.2021-31.7.2022
Income	
Interest on liquid assets	15 393.04
Dividends	30 146 371.17
Net income on securities lending (Note 14)	201 421.26
Other income	779 532.60
Total income	31 142 718.07
Expenses	
Flat fee (Note 2)	-20 782 153.61
Taxe d'abonnement (Note 3)	-212 532.87
Other commissions and fees (Note 2)	-157 253.93
Interest on bank overdraft	-39 661.65
Other expenses	-1 393.66
Total expenses	-21 192 995.72
Net income (loss) on investments	9 949 722.35
Realized gain (loss) (Note 1)	
Realized gain (loss) on market-priced securities without options	-40 146 334.07
Realized gain (loss) on financial futures	-3 462.41
Realized gain (loss) on forward foreign exchange contracts	-60 649 272.82
Realized gain (loss) on foreign exchange	-414 715.33
Total realized gain (loss)	-101 213 784.63
Net realized gain (loss) of the financial year	-91 264 062.28
Changes in unrealized appreciation (depreciation) (Note 1)	
Unrealized appreciation (depreciation) on market-priced securities without options	-175 944 624.33
Unrealized appreciation (depreciation) on financial futures	3 727.50
Unrealized appreciation (depreciation) on forward foreign exchange contracts	4 415 055.62
Total changes in unrealized appreciation (depreciation)	-171 525 841.21
Net increase (decrease) in net assets as a result of operations	-262 789 903.49

Multi Manager Access – US Equities
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Statement of Changes in Net Assets

	USD 1.8.2021-31.7.2022
Net assets at the beginning of the financial year	2 314 102 234.15
Subscriptions	344 933 359.21
Redemptions	-383 935 585.34
Total net subscriptions (redemptions)	-39 002 226.13
Dividend paid	-173 539.86
Net income (loss) on investments	9 949 722.35
Total realized gain (loss)	-101 213 784.63
Total changes in unrealized appreciation (depreciation)	-171 525 841.21
Net increase (decrease) in net assets as a result of operations	-262 789 903.49
Net assets at the end of the financial year	2 012 136 564.67

Changes in the Number of Shares outstanding

	1.8.2021-31.7.2022
Class	F-acc¹
Number of shares outstanding at the beginning of the financial year	5 227 839.5530
Number of shares issued	603 982.2830
Number of shares redeemed	-908 560.8660
Number of shares outstanding at the end of the financial year	4 923 260.9700
Class	CHF-hedged F-acc¹
Number of shares outstanding at the beginning of the financial year	724 400.1230
Number of shares issued	156 902.7220
Number of shares redeemed	-101 763.2330
Number of shares outstanding at the end of the financial year	779 539.6120
Class	EUR-hedged F-acc¹
Number of shares outstanding at the beginning of the financial year	1 036 876.1120
Number of shares issued	371 392.0320
Number of shares redeemed	-167 989.4460
Number of shares outstanding at the end of the financial year	1 240 278.6980
Class	GBP-hedged F-acc¹
Number of shares outstanding at the beginning of the financial year	31 649.6980
Number of shares issued	10 252.0450
Number of shares redeemed	-3 638.7360
Number of shares outstanding at the end of the financial year	38 263.0070
Class	F-UKdist¹
Number of shares outstanding at the beginning of the financial year	112 463.7400
Number of shares issued	48 979.0000
Number of shares redeemed	-24 123.3090
Number of shares outstanding at the end of the financial year	137 319.4310

Interim Distribution²

Multi Manager Access – US Equities	Ex-Date	Pay-Date	Currency	Amount per share
F-UKdist ¹	7.12.2021	10.12.2021	USD	1.37

¹ see note 10
² see note 4

Statement of Investments in Securities and other Net Assets as of 31 July 2022

Description	Quantity/ Nominal	Valuation in USD Unrealized gain (loss) on Futures/ Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
Transferable securities and money market instruments listed on an official stock exchange			
Equities			
Bermuda			
USD ARCH CAPITAL GROUP COM USDO.01	10 271.00	456 032.40	0.02
USD ASSURED GUARANTY COM USDO.01	12 915.00	754 106.85	0.04
USD AXIS CAPITAL HLDGS COM USDO.0125	632.00	31 909.68	0.00
USD BK NT BUTTERFIELD COM BMDO.01(POST REV SPLIT)	100.00	3 389.00	0.00
USD DHT HOLDINGS INC COM USDO.01	3 800.00	24 966.00	0.00
USD EVEREST RE GROUP COM USDO.01	66.00	17 249.10	0.00
USD GENPACT LIMITED COM STK USDO.01	469.00	22 549.52	0.00
USD JAMES RIVER GROUP COM USDO.0002	1 300.00	30 888.00	0.00
USD RENAISSANCE RE HLG COM USD1	161.00	20 818.91	0.00
USD SIGNET JEWELERS LT ORD USDO.18	5 900.00	359 664.00	0.02
Total Bermuda		1 721 573.46	0.08
Brazil			
USD PAGSEGURO DIGITAL COM USDO.000025 CLASS A	400.00	4 340.00	0.00
USD PETROL BRASILEIROS ADS EACH 1 REP 2 COM NPV	291 061.00	4 156 351.08	0.21
USD PETROL BRASILEIROS SPON ADR REP 2 PRF SHS	175 765.00	2 307 794.45	0.11
USD STONECO LTD COM USDO.000079365 CL A	12 100.00	115 918.00	0.01
Total Brazil		6 584 403.53	0.33
Canada			
USD ABCELLERA BIOLOGIC COM NPV	2 600.00	26 104.00	0.00
USD BANK OF MONTREAL COM NPV	3 500.00	352 520.00	0.02
USD BCE INC COM NEW	2 500.00	126 325.00	0.01
USD CANADIAN NATL RY CO COM	7 623.00	965 681.64	0.05
USD CANADIAN SOLAR INC	500.00	18 445.00	0.00
USD CANOPY GROWTH CORP COM NPV	200.00	526.00	0.00
USD CDN IMPERIAL BC OF COMMERCE COM	27 500.00	1 391 225.00	0.07
USD CRONOS GROUP INC COM NPV	400.00	1 260.00	0.00
USD LULULEMON ATHLETIC COM STK USDO.01	19 903.00	6 180 080.53	0.31
USD MANULIFE FIN CORP COM	27 655.00	506 639.60	0.03
USD RESOLUTE FST PRODS COM USDO.001	2 200.00	44 616.00	0.00
USD RESTAURANT BRANDS COM NPV	1 081.00	57 952.41	0.00
USD SUNCOR ENERGY INC COM NPV 'NEW'	77 025.00	2 614 228.50	0.13
USD TORONTO-DOMINION COM NPV	22 710.00	1 475 468.70	0.07
USD WEST FRASER TIMBER COM NPV	2 508.00	234 849.12	0.01
Total Canada		13 995 921.50	0.70
Chile			
USD SOCIEDAD QUIMICA MINERA DE CHI SPON ADR SER B	1 190.00	117 060.30	0.01
Total Chile		117 060.30	0.01
China			
USD ALIBABA GROUP HLDG SPON ADS EACH REP ONE ORD-ADR	1 100.00	98 307.00	0.00
USD MINISO GROUP HLDG SPON ADS EACH REP 4 ORD SHS	35 652.00	209 277.24	0.01
Total China		307 584.24	0.01
Colombia			
USD ECOPETROL SA SPON ADR EA REP 20 COM SHS	40 682.00	436 924.68	0.02
Total Colombia		436 924.68	0.02
France			
USD CONSTELLIUM SE EURO.02	1 298.00	18 989.74	0.00
Total France		18 989.74	0.00
Germany			
USD BIOTECH SE SPON ADS EACH REP 1 ORD SHS	1 120.00	184 968.00	0.01
USD DEUTSCHE POST AG SPONS ADR EA REPR 1 ORD SHS	13 247.00	530 277.41	0.03
USD INFINEON TECHNOLOGIES AG SPONSORED ADR	4 077.00	111 505.95	0.00
USD VOLKSWAGEN AG UNSPON ADS EACH REP 0.1 PRE	10 040.00	140 760.80	0.01
USD VOLKSWAGEN AG-SHS UNSPONSORED ADR REPR 1/10 SH	10 800.00	213 408.00	0.01
Total Germany		1 180 920.16	0.06
Greece			
USD DANAOIS CORP COM USDO.01(POST REV SPLT)	47 100.00	3 444 423.00	0.17
Total Greece		3 444 423.00	0.17
Guernsey			
USD AMDocs ORD GBP0.01	32 200.00	2 803 332.00	0.14
Total Guernsey		2 803 332.00	0.14
Ireland			
USD ACCENTURE PLC SHS CL A 'NEW'	25 010.00	7 659 562.60	0.38
USD ADIENT PLC COM USDO.001	400.00	13 512.00	0.00
USD ALLEGION PLC CIM USDO.01	855.00	90 373.50	0.01
USD APTIV PLC COM USDO.01	404.00	42 375.56	0.00
USD IAZZ PHARMA PLC COM USDO.0001	23.00	3 589.38	0.00
USD MEDTRONIC PLC USDO.0001	183 309.00	16 959 748.68	0.84
USD PENTAIR PLC COM USDO.01	383.00	18 724.87	0.00
USD PERRIGO CO LTD COM EURO.001	3 774.00	158 017.38	0.01
USD TRANE TECHNOLOGIES COM USD1	1 644.00	241 651.56	0.01
Total Ireland		25 187 555.53	1.25

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Description		Quantity/ Nominal	Valuation in USD Unrealized gain (loss) on Futures/ Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
Israel				
USD CHECK POINT SFTWRE ORD ILS0.01		25 500.00	3 177 300.00	0.16
USD COGNYTE SOFTWARE L COM NPV WI		100.00	451.00	0.00
USD ICL GROUP LTD ILS1		171 934.00	1 562 880.06	0.08
USD ORAMED PHARMA INC COM USDO.001		23 895.00	209 798.10	0.01
USD PLAYTIKA HLDG CORP COM USDO.01		645.00	7 914.15	0.00
USD RADWARE COM ILS0.10		1 500.00	34 695.00	0.00
USD SAPIENS INTL CP NV COM EURO.01		100.00	2 631.00	0.00
USD WIX.COM LTD COM ILS0.01		273.00	16 197.09	0.00
Total Israel			5 011 866.40	0.25
Japan				
USD HONDA MOTOR LTD AMERN SHS		15 254.00	392 332.88	0.02
USD SUMITOMO MITSUI FG ADR EACH REPR 0.10 NPV		35 169.00	224 729.91	0.01
Total Japan			617 062.79	0.03
Jersey				
USD CLARIVATE PLC COM NPV		86.00	1 246.14	0.00
USD NOVOCURE LTD COM USDO.00		641.00	43 581.59	0.00
Total Jersey			44 827.73	0.00
Luxembourg				
USD ARCELORMITTAL NY REGISTRY SHS (POST SPLT)		10 394.00	255 588.46	0.01
USD GLOBANT SA USD1.20		308.00	61 365.92	0.01
Total Luxembourg			316 954.38	0.02
The Netherlands				
USD KONINKLIJKE AHOOLD SPON ADR EACH REP 1 ORD SHS		29 182.00	804 839.56	0.04
USD NXP SEMICONDUCTORS EURO.20		4 605.00	846 767.40	0.04
Total The Netherlands			1 651 606.96	0.08
Norway				
USD GOLDEN OCEAN GROUP USDO.01		2 400.00	26 208.00	0.00
USD NORDIC AMER TANKER LTD USDO.01		65 364.00	156 873.60	0.01
Total Norway			183 081.60	0.01
Puerto Rico				
USD POPULAR INC COM USDO.01		2 900.00	225 243.00	0.01
Total Puerto Rico			225 243.00	0.01
Russian Federation (CIS)				
USD GAZPROM SPON ADR EA REP 2 ORD SHS*		132 815.00	0.00	0.00
USD HEADHUNTER GROUP P SPON ADS EACH REP 1 ORD SHS*		5 054.00	0.00	0.00
USD MMC NORILSK NICKEL ADR EACH REPR 1/10 SHARE (S)*		25 753.00	0.00	0.00
USD YANDEX N.V. COM USDO.01 CL 'A'*		12 000.00	0.00	0.00
Total Russian Federation (CIS)			0.00	0.00
Singapore				
USD FLEX LTD COM USDO.01		100.00	1 680.00	0.00
Total Singapore			1 680.00	0.00
South Korea				
USD WOORI FINANCIAL GR SPON ADS EACH REP 3 ORD SHS		7 400.00	204 610.00	0.01
Total South Korea			204 610.00	0.01
Sweden				
USD AUTOLIV INC COM		17 506.00	1 505 516.00	0.07
USD SPOTIFY TECHNOLOGY COM EURO.000625		4 424.00	500 000.48	0.03
Total Sweden			2 005 516.48	0.10
Switzerland				
USD ALCON AG CHF0.04		700.00	54 663.00	0.00
USD CHUBB LIMITED ORD CHF24.15		25 700.00	4 848 048.00	0.24
USD GARMIN LTD COM CHF10.00		17 398.00	1 698 392.76	0.09
USD ON HLDNG AG CHF0.1 CLASS A		127 117.00	2 767 337.09	0.14
USD UBS GROUP CHF0.10 (REGD)		1 235.00	20 056.40	0.00
Total Switzerland			9 388 497.25	0.47
Taiwan				
USD TAIWAN SEMICON MAN ADS REP 5 ORD TWD10		70 639.00	6 250 138.72	0.31
Total Taiwan			6 250 138.72	0.31
United Kingdom				
USD AMCOR PLC ORD USDO.01		133.00	1 722.35	0.00
USD ASTRazeneca PLC SPONSORED ADR		6 472.00	428 640.56	0.02
USD ATLAssIAN CORP PLC COM USDO.1 CL A		6 878.00	1 439 702.96	0.07
USD BRITISH AMERN TOB PLC SPONSORED ADR		18 238.00	714 382.46	0.04
USD FARFETCH LTD COM USDO.04 CLASS A		6 500.00	51 610.00	0.00
USD GLOBAL SHIP LEASE COM USDO.01 CL A (PST SPLT)		160 958.00	3 013 133.76	0.15
USD JANUS HENDERSON GR ORD USDI.50		57 147.00	1 472 678.19	0.07
USD LIBERTY GLOBAL INC USDO.01 A		3 100.00	67 456.00	0.00
USD LIBERTY GLOBAL INC USDO.01 C		48 100.00	1 101 009.00	0.06
USD LINDE PLC COM EURO.001		649.00	195 998.00	0.01
USD NOMAD FOODS LTD ORD NPV (DI)		13 700.00	252 628.00	0.01
USD NVENT ELECTRIC PLC COM USDO.01		7 572.00	267 367.32	0.01
USD RIO TINTO ADR EACH REP 1 ORD		84 701.00	5 169 302.03	0.26
USD STELLANTIS N V COM EURO.01		22 919.00	329 575.22	0.02
Total United Kingdom			14 505 205.85	0.72

* Fair - valued - see Note 12 - Event

Description		Quantity/ Nominal	Valuation in USD Unrealized gain (loss) on Futures/ Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
United States				
USD 10X GENOMICS INC COM USDO.00001 CLASS A		520.00	20 878.00	0.00
USD 1ST FINL BANCORP COM NPV		604.00	13 493.36	0.00
USD 2U INC COM USDO.001		1 800.00	17 622.00	0.00
USD 3 D SYSTEMS INC COM USDO.001		1 799.00	20 580.56	0.00
USD 3M CO COM		13 434.00	1 924 286.16	0.10
USD 8XB INC NEW COM USDO.001		5 299.00	25 912.11	0.00
USD A10 NETWORKS INC COM USDO.00001		1 200.00	17 892.00	0.00
USD AAON INC COM PAR \$0.004		30.00	1 805.10	0.00
USD ABBOTT LABS COM		12 321.00	1 341 017.64	0.07
USD ABBVIE INC COM USDO.01		11 324.00	1 625 107.24	0.08
USD ABERCROMBIE & FITCH CO CL A		18 050.00	321 470.50	0.02
USD ABIOMED INC COM		274.00	80 284.74	0.00
USD ACADEMY SPORTS & O COM USDO.01		17 900.00	770 237.00	0.04
USD ACADIA PHARMACEUTICALS INC COM		191 700.00	2 816 073.00	0.14
USD ACCEL ENTMT INC COM USDO.0001 CLASS A-1		3 000.00	36 180.00	0.00
USD ACTIVISION BLIZZAR COM STK USDO.000001		30 093.00	2 405 935.35	0.12
USD ACUTY BRANDS INC COM STK USDO.01		100.00	18 240.00	0.00
USD ADOBE INC COM USDO.0001		15 297.00	6 273 605.64	0.31
USD ADT INC COM USDO.01		5 400.00	39 420.00	0.00
USD ADVANCED DRAINAGE COM USDO.01		440.00	52 184.00	0.00
USD ADVANCED ENERGY INDS COM		90.00	8 054.10	0.00
USD ADVANCED MICRO DEV COM USDO.01		111 932.00	10 574 216.04	0.53
USD AECOM TECHNOLOGY C COM STK USDO.01		8 605.00	619 560.00	0.03
USD AEROJET ROCKETDYNE COM USDO.10		34 700.00	1 516 043.00	0.08
USD AES CORP COM		11 215.00	249 197.30	0.01
USD AFLAC INC COM USDO.10		38 500.00	2 206 050.00	0.11
USD AGCO CORP COM USDO.01		79.00	8 604.68	0.00
USD AGILENT TECHNOLOGIES INC COM		8 953.00	1 200 597.30	0.06
USD AGILON HEALTH INC COM USDO.01		1 132.00	28 333.96	0.00
USD AGNC INV CORP COM USDO.01		100.00	1 261.00	0.00
USD AIR LEASE CORP COM USDO.01		1 600.00	59 376.00	0.00
USD AIRBNB INC USDO.0001 A		85 055.00	9 439 403.90	0.47
USD AKAMAI TECHNOLOGIES INC COM		20 400.00	1 962 888.00	0.10
USD ALASKA AIRGROUP COM USD1		74.00	3 280.42	0.00
USD ALBEMARLE CORP COM USDO.01		359.00	87 707.29	0.00
USD ALBERTSONS COS INC COM USDO.01 CLASS A		192 559.00	5 170 209.15	0.26
USD ALCOA CORP COM USDO.01		39 800.00	2 025 422.00	0.10
USD ALEXANDER & BALDWI COM USDO.01		800.00	15 928.00	0.00
USD ALIGN TECHNOLOGY INC COM		350.00	98 339.50	0.01
USD ALLEGHENY CORP DEL COM		448.00	375 191.04	0.02
USD ALLEGHENY TECHNOLOGIES INC COM		58 500.00	1 456 065.00	0.07
USD ALLEGIANT TRAVEL CO		18 303.00	2 110 518.93	0.11
USD ALLEGRO MICROSYSSTE COM USDO.01		334.00	8 293.22	0.00
USD ALLIANT ENERGY CORP COM		8 677.00	528 689.61	0.03
USD ALLISON TRANSMISSI COM USDO.01		10 572.00	442 649.64	0.02
USD ALLSCRIPTS HEALTHCARE SOLUTION COM		102 100.00	1 615 222.00	0.08
USD ALLSTATE CORP COM		20 214.00	2 364 431.58	0.12
USD ALLY FINANCIAL INC COM USDO.01		55 955.00	1 850 431.85	0.09
USD ALNYLAM PHARMACEUTICALS INC COM		817.00	116 046.68	0.01
USD ALPHA METALLURGICA COM USDO.01		2 800.00	382 928.00	0.02
USD ALPHABET INC CAP STK USDO.001 CL C		358 456.00	41 810 307.84	2.08
USD ALPHABET INC CAP STK USDO.001 CL A		330 624.00	38 458 183.68	1.91
USD ALTERYX INC COM USDO.0001 CL A		375.00	18 161.25	0.00
USD ALTICE USA INC COM USDO.01 CL A		100.00	1 051.00	0.00
USD ALTRIA GROUP INC COM USDO.333333		341 376.00	14 972 751.36	0.74
USD AMAZON COM INC COM USDO.01		530 149.00	71 543 607.55	3.56
USD AMBARELLA INC COM USDO.00045		36.00	3 115.80	0.00
USD AMC NETWORKS INC COM USDO.01 CL 'A'		2 200.00	67 144.00	0.00
USD AMEDISYS INC COM		4 400.00	527 340.00	0.03
USD AMER ELEC PWR INC COM USD6.50		1.00	98.56	0.00
USD AMER EXPRESS CO COM USDO.20		1 279.00	196 991.58	0.01
USD AMER FINL GP OHIO COM NPV		2 263.00	302 517.84	0.02
USD AMER INTL GRP COM USD2.50		102 300.00	5 296 071.00	0.26
USD AMER TOWER CORP COM NEW USDO.01		5 932.00	1 606 563.56	0.08
USD AMERICAN AXLE & MFG HLDGS INC COM		23 793.00	211 995.63	0.01
USD AMERICAN EQTY INV LIFE HLD CO COM		700.00	26 292.00	0.00
USD AMERICAN HOMES 4 R COM USDO.01		9 700.00	367 436.00	0.02
USD AMERICAN WATER WOR COM STK USDO.01		9 790.00	1 521 757.60	0.08
USD AMERICOLD REAL TR COM USDO.01		49.00	1 604.75	0.00
USD AMERIPRIZE FINL INC COM		487.00	131 451.04	0.01
USD AMERISOURCEBERGEN COM STK USDO.01		10 882.00	1 588 010.26	0.08
USD AMETEK INC COM USDO.01		7 000.00	864 500.00	0.04
USD AMGEN INC COM USDO.0001		55 459.00	13 724 438.73	0.68
USD AMICUS THERAPEUTIC COM STK USDO.01		14 100.00	140 436.00	0.01
USD AMPHENOL CORP NEW CL A		2 729.00	210 487.77	0.01
USD AMPLITUDE INC COM USDO.00001 CLASS A		1 062.00	15 696.36	0.00
USD ANALOG DEVICES INC COM		617.00	106 099.32	0.01
USD ANGI INC COM USDO.001		5 606.00	29 151.20	0.00
USD ANNALY CAPITAL MAN COM USDO.01		4 400.00	30 272.00	0.00
USD ANSYS INC COM		261.00	72 816.39	0.00
USD ANTERIX INC COM USDO.0001		200.00	8 898.00	0.00
USD ANTERO RES CORP USDO.01		51 515.00	2 042 054.60	0.10
USD ANYWHERE REAL ESTATE INC		7 400.00	73 482.00	0.00
USD AON PLC COM USDO.01 CL A		1 245.00	362 344.80	0.02
USD APA CORPORATION COM USDO.625		31 000.00	1 152 270.00	0.06
USD APARTMENT INCOME R COM USDO.01 WI		11 264.00	510 709.76	0.03
USD APARTMENT INV&MGMT COM USDO.01 CL A (POST REV)		2 041.00	16 981.12	0.00
USD APELLIS PHARMACEUT COM USDO.0001		38.00	2 138.64	0.00
USD API GROUP CORPORAT COM USDO.0001		4 100.00	72 611.00	0.00
USD APOLLO COMMERCIAL COM USDO.01		3 900.00	49 842.00	0.00
USD APOLLO GLOBAL MANA COM USDO.00001		2 156.00	123 107.60	0.01
USD APPLE INC COM NPV		838 953.00	136 338 252.03	6.78
USD APPLIED INDL TECHNOLOGIES INC COM		3.00	301.77	0.00
USD APPLIED MATLS INC COM		24 454.00	2 591 634.92	0.13

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Description		Quantity/ Nominal	Valuation in USD Unrealized gain (loss) on Futures/ Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
USD	APPLVIN CORP COM USDO.00003 CL A	2 287.00	81 279.98	0.00
USD	ARCHAEA ENERGY INC COM USDO.0001 CL A	2.00	32.76	0.00
USD	ARCHER DANIELS MIDLAND CO COM	1 300.00	107 601.00	0.01
USD	ARCONIC CORPORATIO COM USDO.01	1 400.00	42 294.00	0.00
USD	ARES CAP CORP COM	604 695.00	11 725 036.05	0.58
USD	ARES MANAGEMENT COR COM USDO.01 CLASS A	1 090.00	78 098.50	0.00
USD	ARISTA NETWORKS INC COM USDO.0001	1 532.00	178 677.16	0.01
USD	ARMSTRONG WORLD INDUSTRIES INC STK USDO.01	160.00	14 296.00	0.00
USD	ARROW ELECTRS INC COM	1 200.00	153 804.00	0.01
USD	ARTISAN PARTNERS A COM USDO.01 CL'A'	41.00	1 630.16	0.00
USD	ASHLAND GLOBAL HLD COM USDO.01	4 200.00	421 974.00	0.02
USD	ASPIRE TECHNOLOGY COM USDO.10	197.00	40 205.73	0.00
USD	ASSETMARK FINANCIA COM USDO.001	300.00	5 697.00	0.00
USD	ASSOC'D BANC-CORP COM USDO.01	9 017.00	181 241.70	0.01
USD	ASSURANT INC COM	51.00	8 964.78	0.00
USD	AT&T INC COM USD1	1 279 946.00	24 037 385.88	1.20
USD	ATARA BIOTHERAPEUT COM USDO.0001	200.00	606.00	0.00
USD	ATKORE INT'L GROUP COM USDO.01	5.00	496.35	0.00
USD	ATLAS AIR WORLDWIDE INC STK USDO.01	1 500.00	113 565.00	0.01
USD	AUTO DATA PROCESS COM USDO.10	2 402.00	579 170.24	0.03
USD	AUTODESK INC COM USDO.01	1 412.00	305 443.84	0.02
USD	AUTONATION INC COM	14 400.00	1 709 856.00	0.09
USD	AUTOZONE INC COM USDO.01	196.00	418 928.44	0.02
USD	AVALARA INC COM USDO.0001	553.00	48 343.26	0.00
USD	AVANGRID INC COM NPV	72 192.00	3 517 916.16	0.18
USD	AVANTOR INC COM USDO.01	25 555.00	741 606.10	0.04
USD	AVAYA HOLDINGS COR COM USDO.01	206 420.00	185 489.01	0.01
USD	AVERY DENNISON CORP COM	336.00	63 994.56	0.00
USD	AVID TECHNOLOGY INC COM	600.00	16 836.00	0.00
USD	AVIS BUDGET GROUP COM	5 500.00	1 001 165.00	0.05
USD	AVISTA CORP COM	1 000.00	42 260.00	0.00
USD	AVNET INC COM	6 000.00	287 220.00	0.01
USD	AXALTA COATING SYS COM USD1.00	1 403.00	35 383.66	0.00
USD	AXON ENTERPRISE I COM USDO.00001	367.00	40 439.73	0.00
USD	B & G FOODS INC COM STK CLASS 'A' USDO.01	3 736.00	92 316.56	0.00
USD	B. RILEY FINANCIAL COM USDO.0001	6 259.00	322 588.86	0.02
USD	BAKER HUGHES COMPAGNA COM USDO.0001 CL A	11 800.00	303 142.00	0.02
USD	BALL CORP COM NPV	807.00	59 249.94	0.00
USD	BANNER CORP COM USDO.01	100.00	6 199.00	0.00
USD	BATH & BODY WORKS COM USDO.5	18 700.00	664 598.00	0.03
USD	BAXTER INT'L INC COM USD1	40 184.00	2 357 193.44	0.12
USD	BEACON ROOFING SUP COM USDO.01	1 800.00	108 036.00	0.01
USD	BECTON DICKINSON COM USD1	30 300.00	7 402 593.00	0.37
USD	BED BATH & BEYOND INC COM	100.00	503.00	0.00
USD	BELLRING BRANDS IN COM USDO.01	24.00	579.36	0.00
USD	BENTLEY SYSTEMS INC COM USDO.01 CLASS B	1 027.00	40 669.20	0.00
USD	BERKLEY(WR)CORP COM USDO.20	6 900.00	431 457.00	0.02
USD	BERKSHIRE HATHAWAY CLASS'B'COM USDO.0033	26 167.00	7 865 800.20	0.39
USD	BERRY GLOBAL GROUP COM USDO.01	8 340.00	480 801.00	0.02
USD	BEST BUY CO INC COM USDO.10	5 994.00	461 478.06	0.02
USD	BGC PARTNERS INC COM CLASS'A' USDO.01	31 200.00	113 880.00	0.01
USD	BIG LOTS INC COM USDO.01	10 421.00	210 399.99	0.01
USD	BILL COM HLDGS INC COM USDO.00001	33.00	4 457.64	0.00
USD	BIO-TECHNE CORP COM USDO.01	2 247.00	865 724.16	0.04
USD	BIOGEN INC COM STK USDO.0005	56 500.00	12 150 890.00	0.60
USD	BIMARIN PHARMA COM USDO.001	6 300.00	542 115.00	0.03
USD	BJS WHSL CLUB HLDG COM USDO.01	38 456.00	2 603 471.20	0.13
USD	BK OF AMERICA CORP COM USDO.01	842 108.00	28 471 671.48	1.41
USD	BK OF NY MELLON CP COM STK USDO.01	59 125.00	2 569 572.50	0.13
USD	BLACK HILLS CORP COM	1 800.00	138 960.00	0.01
USD	BLACK KNIGHT INC COM USDO.0001 WI	7 564.00	496 803.52	0.03
USD	BLACKROCK INC COM STK USDO.01	200.00	133 836.00	0.01
USD	BLACKROCK TCP CAPI COM USDO.001	2 500.00	32 350.00	0.00
USD	BLACKSTONE INC COM USDO.00001	121 296.00	12 380 682.72	0.62
USD	BLACKSTONE MORTGAG COM CLS'A'USDO.01	1 100.00	34 067.00	0.00
USD	BLOCK(H&J)INC COM NPV	15 740.00	628 970.40	0.03
USD	BLOOMIN BRANDS INC COM USDO.01	30 046.00	612 637.94	0.03
USD	BLUCORA INC COM USDO.0001	1 100.00	22 000.00	0.00
USD	BLUE OWL CAPITAL I COM USDO.0001 CL A	2 456.00	28 022.96	0.00
USD	BOEING CO COM USDS	1 054.00	167 912.74	0.01
USD	BOK FINL CORP COM NEW	4 383.00	385 835.49	0.02
USD	BOOKING HLDGS INC COM USDO.008	999.00	1 933 754.31	0.10
USD	BOOZ ALLEN HAMILTON CORP COM USDO.01 CLASS 'A'	887.00	85 134.26	0.00
USD	BOSTON BEER INC CL A	69.00	26 249.67	0.00
USD	BOSTON SCIENTIFIC COM USDO.01	35 000.00	1 436 750.00	0.07
USD	BOX INC COM USDO.0001 CL 'A'	30 700.00	873 108.00	0.04
USD	BRADY CORP CL A	99.00	4 737.15	0.00
USD	BREAD FINANCIAL HOLDINGS INC USDO.01	300.00	11 883.00	0.00
USD	BRIGHT HORIZONS FA COM USDO.001	1 076.00	100 788.92	0.01
USD	BRIGHTHOUSE FINL I COM USDO.01 WI	11.00	477.62	0.00
USD	BRISTOL-MYERS SQUIBB COM STK USDO.10	42 900.00	3 165 162.00	0.16
USD	BROADCOM CORP COM USD1.00	16 420.00	8 792 581.60	0.44
USD	BROADRIDGE FIN SOL COM STK USDO.01	705.00	113 187.75	0.01
USD	BROOKDALE SENIOR LIVING CORP COM STK USDO.01	12 000.00	57 840.00	0.00
USD	BROWN & BROWN INC COM	101.00	6 575.10	0.00
USD	BROWN FORMAN CORP CL A	174.00	12 597.60	0.00
USD	BROWN FORMAN CORP CL B	2 237.00	166 030.14	0.01
USD	BRUKER CORPORATION COM USDO.01	3 407.00	233 549.85	0.01
USD	BRUNSWICK CORP COM	800.00	64 096.00	0.00
USD	BUMBLE INC COM USDO.01 A	44 962.00	1 704 959.04	0.09
USD	BUNGE LIMITED COM USDO.001	1 600.00	147 728.00	0.01
USD	BURLINGTON STORES COM USDO.0001	378.00	53 347.14	0.00
USD	BWX TECHNOLOGIES I COM USDO.01	3 184.00	180 469.12	0.01
USD	CABLE ONE INC COM USD1 'WI'	25.00	34 417.00	0.00
USD	CACI INT'L INC CLASS'A'COM USDO.10	35.00	10 580.15	0.00
USD	CADENCE DESIGN SYSTEMS INC COM USDO.01	6 362.00	1 183 840.96	0.06

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	Description	Quantity/ Nominal	Valuation in USD	as a % of net assets
			Unrealized gain (loss) on Futures/ Forward Exchange Contracts/ Swaps (Note 1)	
USD	CAESARS ENT INC COM USDO.00001	777.00	35 501.13	0.00
USD	CAL MAINE FOODS IN COM STK USD0.01	86 729.00	4 432 719.19	0.22
USD	CALIX NETWORKS INC COM USDO.01	8 500.00	484 840.00	0.02
USD	CAMDEN PROP TST SBI USDO.01	56.00	7 901.60	0.00
USD	CAMPBELL SOUP CO CAP USDO.0375	29 100.00	1 436 085.00	0.07
USD	CAMPING WORLD HLDG COM USDO.01	98.00	2 649.92	0.00
USD	CANNAE HLDGS INC COM USDO.0001	99.00	2 089.89	0.00
USD	CAPITAL ONE FIN COM USDO.01	5 300.00	582 099.00	0.03
USD	CAPITOL FED FIN IN COM USDO.01	4 296.00	41 198.64	0.00
USD	CARDINAL HEALTH INC COM	38 000.00	2 263 280.00	0.11
USD	CAREDX INC COM USDO.001	99.00	2 355.21	0.00
USD	CARETRUST REIT INC COM USDO.01 WHEN ISSUED	5 800.00	119 770.00	0.01
USD	CARGURUS INC COM USDO.001 CL A	1 000.00	24 290.00	0.00
USD	CARLISLE COS INC COM	272.00	80 539.20	0.00
USD	CARLYLE GROUP INC COM USDO.01	20.00	778.20	0.00
USD	CARMAX INC COM USDO.50	162.00	16 125.48	0.00
USD	CARRIER GLOBAL COR COM USDO.01	47 875.00	1 940 373.75	0.10
USD	CARS COM INC COM USDO.01	500.00	5 880.00	0.00
USD	CARVANA CO COM USDO.001 CL A	586.00	17 081.90	0.00
USD	CASEYS GEN STORES INC COM	7 900.00	1 600 935.00	0.08
USD	CATALENT INC COM USDO.01	317.00	35 852.70	0.00
USD	CATERPILLAR INC DEL COM	3 837.00	760 685.25	0.04
USD	CAVCO IND'S INC DEL COM	75.00	19 334.25	0.00
USD	CBOE GLOBAL MARKET COM USDO.01	7 600.00	937 688.00	0.05
USD	CBRE GROUP INC CLASS 'A' USDO.01	960.00	82 195.20	0.00
USD	CDW CORP COM USDO.01	888.00	161 198.64	0.01
USD	CEL-SCI CORP COM USDO.01	397.00	1 520.51	0.00
USD	CENTENE CORP DEL COM	2 124.00	197 468.28	0.01
USD	CENTENNIAL RESOURC COM USDO.01	115 819.00	771 354.54	0.04
USD	CENTERPOINT ENERGY INC COM	74.00	2 345.06	0.00
USD	CERIDIAN HCM HLDG COM USDO.01	633.00	34 669.41	0.00
USD	CERTARA INC COM USDO.01	532.00	12 230.68	0.00
USD	CERUS CORP COM	1 200.00	6 480.00	0.00
USD	CF INDS HLDGS INC COM	27 501.00	2 626 070.49	0.13
USD	CH ROBINSON WORLDW COM USDO.1	3 612.00	399 848.40	0.02
USD	CHANGE HEALTHCARE COM USDO.001	14 000.00	339 780.00	0.02
USD	CHARGEPOINT HOLDIN COM USDO.0001 CL A	1 050.00	15 865.50	0.00
USD	CHARLES RIV LABS INT'L INC COM	306.00	76 665.24	0.00
USD	CHARTER COMMUN INC COM USDO.001 CLASS 'A'	721.00	311 544.10	0.02
USD	CHEGG INC COM USDO.001	68 000.00	1 448 400.00	0.07
USD	CHEMED CORP NEW COM	30.00	14 432.70	0.00
USD	CHENIERE ENERGY INC COM NEW	960.00	143 596.80	0.01
USD	CHESAPEAKE ENERGY COM USDO.01	13 616.00	1 282 218.72	0.06
USD	CHEVRON CORP COM USDO.75	26 172.00	4 286 450.16	0.21
USD	CHEWY INC COM USDO.01 CL A	3 819.00	148 215.39	0.01
USD	CHICO'S FAS INC COM USDO.01	408 297.00	2 049 650.94	0.10
USD	CHIMERA INVESTMENT COM USDO.01	9 000.00	94 230.00	0.01
USD	CHIPOTLE MEXICAN GRILL INC CL A	174.00	272 174.28	0.01
USD	CHOICE HOTELS INT'L INC COM	255.00	30 821.85	0.00
USD	CHURCH & DWIGHT INC COM	735.00	64 657.95	0.00
USD	CHURCHILL DOWNS INC COM	914.00	191 757.20	0.01
USD	CIENA CORP COM STK USDO.01	3 600.00	185 760.00	0.01
USD	CIGNA CORP COM USDO.25	16 838.00	4 636 511.68	0.23
USD	CINTAS CORP COM	1 610.00	685 038.90	0.03
USD	CIRRUS LOGIC INC COM	1 700.00	145 282.00	0.01
USD	CISCO SYSTEMS COM USDO.001	65 200.00	2 958 124.00	0.15
USD	CITIZENS FINL GP COM USDO.01	5 600.00	212 632.00	0.01
USD	CITRIX SYSTEMS INC COM USDO.001	17 013.00	1 725 288.33	0.09
USD	CLEVELAND CLIFFS COM USDO.125	102 000.00	1 806 420.00	0.09
USD	CLOROX CO DEL COM	2 269.00	321 834.96	0.02
USD	CLOUDFLARE INC COM USDO.001 CL A	32 384.00	1 629 562.88	0.08
USD	CME GROUP INC COM STK USDO.01 CLASS 'A'	17 954.00	3 581 463.92	0.18
USD	CNX RESOURCES CORP COM USDO.01 WI	24 300.00	419 661.00	0.02
USD	COCA-COLA CO COM USDO.25	182 124.00	11 686 897.08	0.58
USD	COCA-COLA CONSOLID COM USD1	96.00	49 248.00	0.00
USD	COGNEX CORP COM	2 940.00	149 881.20	0.01
USD	COGNIZANT TECHNOLO COM CL'A'USDO.01	21 900.00	1 488 324.00	0.07
USD	COLFAX CORP COM USDO.001 WI	66.00	3 941.52	0.00
USD	COLGATE-PALMOLIVE COM USD1	162 626.00	12 805 171.24	0.64
USD	COLUMBIA BKG SYS INC COM	6 800.00	205 156.00	0.01
USD	COLUMBUS MCKINNON CORP N Y COM	8 100.00	268 110.00	0.01
USD	COMCAST CORP COM CL'SA' USDO.01	40 229.00	1 509 392.08	0.08
USD	COMERICA INC COM	9 391.00	730 338.07	0.04
USD	COMMERCIAL METALS CO COM	8 600.00	340 732.00	0.02
USD	COMMSCOPE HLDGS CO COM USDO.01	20 400.00	184 212.00	0.01
USD	COMMUNITY HEALTH SYS INC NEWCO COM	4 400.00	13 112.00	0.00
USD	COMSTOCK RES INC COM USDO.50(POST REV SPLIT)	40 600.00	646 758.00	0.03
USD	CONAGRA BRANDS IN COM USDS	33 800.00	1 156 298.00	0.06
USD	CONCENTRIX CORP COM USDO.0001	907.00	121 320.32	0.01
USD	CONDENT INC COM USDO.01 WI	9 400.00	43 804.00	0.00
USD	CONFIDENTIAL INC COM USDO.00001 CL A	609.00	15 499.05	0.00
USD	CONSENSUS CLOUD SO COM USDO.001	16.00	864.48	0.00
USD	CONSOLIDATED EDISON INC COM	10 000.00	992 700.00	0.05
USD	CONSTELLATION ENE. COM NPV	12.00	793.20	0.00
USD	CONTINENTAL RES IN COM STK USDO.01	2 072.00	142 740.08	0.01
USD	COPART INC COM	1 375.00	176 137.50	0.01
USD	CORCEPT THERAPEUTI COM STK USDO.00001	3 100.00	88 846.00	0.00
USD	CORNING INC COM USDO.50	1 609.00	59 146.84	0.00
USD	CORPORATE OFFICE PPTYS TR SH BEN INT	1 976.00	55 624.40	0.00
USD	CORTEVA INC COM USDO.01	15 600.00	897 780.00	0.05
USD	COSTAR GROUP INC COM	543.00	39 416.37	0.00
USD	COSTCO WHSL CORP NEW COM	14 462.00	7 828 280.60	0.39
USD	COTTERA ENERGY INC COM USDO.10	840.00	25 695.60	0.00
USD	COUPA SOFTWARE INC COM USDO.0001	319.00	20 868.98	0.00
USD	COVETRUS INC COM USDO.001	600.00	12 462.00	0.00
USD	COVEN INC COM USDO.01 CL A	525.00	18 411.75	0.00
USD	CRACKER BARREL OLD COM USDO.01	6.00	570.42	0.00
USD	CRANE HOLDINGS CO COM USDO.100	5.00	494.65	0.00

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Description		Quantity/ Nominal	Valuation in USD Unrealized gain (loss) on Futures/ Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
USD	CREDIT ACCEP CORP MICH COM	200.00	115 182.00	0.01
USD	CROCS INC COM	24 160.00	1 730 822.40	0.09
USD	CROWDSTRIKE HOLDIN COM USDO.0005 CL A	11 915.00	2 187 594.00	0.11
USD	CROWN CASTLE INTL COM USDO.01	8 775.00	1 585 291.50	0.08
USD	CROWN HOLDINGS INC COM USD5	634.00	64 465.12	0.00
USD	CSG SYS INTL INC COM	900.00	58 725.00	0.00
USD	CSX CORP COM USD1	272 633.00	8 814 224.89	0.44
USD	CURTIS-WRIGHT CP COM USD1	99.00	14 200.56	0.00
USD	CVS HEALTH CORP COM STK USDO.01	36 300.00	3 473 184.00	0.17
USD	D R HORTON INC COM	100 245.00	7 822 117.35	0.39
USD	DANAHER CORP COM USDO.01	5 484.00	1 598 421.48	0.08
USD	DARDEN RESTAURANTS INC COM	537.00	66 851.13	0.00
USD	DARLING INGR INC COM USDO.01	81.00	5 611.68	0.00
USD	DATADOG INC COM USDO.00001 CL A	18 660.00	1 903 506.60	0.10
USD	DAVITA INC COM USDO.001	992.00	83 485.72	0.00
USD	DECKERS OUTDOOR CORP COM	129.00	40 404.09	0.00
USD	DEERE & CO COM USD1	5 812.00	1 994 562.16	0.10
USD	DELL TECHNOLOGIES COM USDO.01 CL C	1 011.00	45 555.66	0.00
USD	DELTA AIRLINES INC COM USDO.0001	4 149.00	131 938.20	0.01
USD	DENTSPLY SIRONA IN COM NPV	27 900.00	1 008 864.00	0.05
USD	DEVON ENERGY CORP NEW COM	2 028.00	127 459.80	0.01
USD	DEXCOM INC COM	2 472.00	202 901.76	0.01
USD	DIAMONDBACK ENERGY COM USDO.01	34 113.00	4 367 146.26	0.22
USD	DIAMONDROCK HOSPT COM USDO.01	1 700.00	15 776.00	0.00
USD	DICKS SPORTING GOO COM USDO.01	13 200.00	1 235 388.00	0.06
USD	DIGIMARC CORP (NEW USDO.001)	15.00	229.65	0.00
USD	DIGITAL TURBINE IN COM USDO.0001	7 700.00	154 539.00	0.01
USD	DIGITALBRIDGE GROU COM USDO.01 CL A	9 800.00	53 704.00	0.00
USD	DIGITALOCEAN HLDGS COM USDO.000025	500.00	20 490.00	0.00
USD	DISCOVER FINL SVCS COM STK USDO.01	4 323.00	436 623.00	0.02
USD	DISH NETWORK CORPO CLASS'A'COM USDO.01	30 800.00	534 996.00	0.03
USD	DOCUSIGN INC COM USDO.0001	44 992.00	2 878 588.16	0.14
USD	DOLLAR GENERAL CP COM USDO.875	35 599.00	8 843 859.57	0.44
USD	DOLLAR TREE INC	404.00	66 805.44	0.00
USD	DOMINION ENERGY IN COM STK NPV	26 013.00	2 132 545.74	0.11
USD	DOMINOS PIZZA INC COM USDO.01	612.00	239 971.32	0.01
USD	DONALDSON INC COM	2 700.00	146 907.00	0.01
USD	DOORDASH INC COM USDO.00001 CLASS A	1 394.00	97 231.50	0.01
USD	DORMAN PRODUCTS IN COM USDO.01	7.00	707.63	0.00
USD	DOUBLEVERIFY HLDGS COM USDO.001	544.00	12 473.92	0.00
USD	DOVER CORP COM	3 000.00	401 040.00	0.02
USD	DOW INC COM USDO.01	87 188.00	4 639 273.48	0.23
USD	DOXIMITY INC COM USDO.001 CL A	3 412.00	144 395.84	0.01
USD	DRAFTKINGS INC NEW COM USDO.0001 CL A	2 008.00	27 569.84	0.00
USD	DROPBOX INC COM USDO.00001 CL A	49 830.00	1 133 134.20	0.06
USD	DT MIDSTREAM INC COM USDO.01 WI	18 590.00	1 023 007.70	0.05
USD	DUKE ENERGY CORP COM USDO.001 (POST REV SPLT)	20 240.00	2 224 983.20	0.11
USD	DUN & BRADSTREET H COM USDO.0001	195.00	3 073.20	0.00
USD	DUPONT DE NEMOURS COM USDO.01	2 600.00	159 198.00	0.01
USD	DXC TECHNOLOGY CO COM USDO.01	46 100.00	1 456 760.00	0.07
USD	DYNATRACE INC COM USDO.001	7 518.00	282 902.34	0.01
USD	DYNAVAX TECHNOLOGI COM USDO.001(POST REV SPLIT)	100.00	1 438.00	0.00
USD	EAGLE MATERIALS INC COM	163.00	20 611.35	0.00
USD	EAST WEST BANCORP INC COM	700.00	50 246.00	0.00
USD	EBAY INC COM USDO.001	52 220.00	2 539 458.60	0.13
USD	EBIX INC COM USDO.10	1 700.00	40 222.00	0.00
USD	ECOLAB INC COM	53 402.00	8 820 408.34	0.44
USD	ECOVYST INC COM USDO.01	131.00	1 340.13	0.00
USD	EDGEWELL PERSONAL COM USDO.01	2 543.00	101 160.54	0.01
USD	EDISON INTL COM	1 500.00	101 655.00	0.01
USD	EDWARDS LIFESCIENCES CORP COM	51 581.00	5 185 953.74	0.26
USD	ELASTIC N V COM USDO.01	534.00	42 661.26	0.00
USD	ELECTRONIC ARTS INC COM	14 258.00	1 871 077.34	0.09
USD	ELEMENT SOLUTIONS COM USDO.01	5 100.00	100 776.00	0.01
USD	ELEVANCE HEALTH INC USDO.01	4 383.00	2 091 129.30	0.10
USD	ELI LILY AND CO COM NPV	63 939.00	21 080 048.91	1.05
USD	EMBECTA CORPORATIO COM USDO.01	4 340.00	127 726.20	0.01
USD	EMCOR GROUP INC COM	98.00	11 404.26	0.00
USD	EMERGENT BIOSOLUTIONS INC	7 900.00	273 656.00	0.01
USD	EMERSON ELEC CO COM	21 520.00	1 938 306.40	0.10
USD	ENCOMPASS HLTH CRP COM USDO.01	15 624.00	790 886.88	0.04
USD	ENCORE CAPITAL GP COM USDO.01	13 200.00	956 076.00	0.05
USD	ENCORE WIRE CORP COM	59.00	8 169.73	0.00
USD	ENHABIT INC COM USDO.01 WI	1 900.00	33 269.00	0.00
USD	ENPHASE ENERGY INC COM USDO.00001	21 341.00	6 064 685.38	0.30
USD	ENTEGRIS INC COM	4 820.00	529 718.00	0.03
USD	ENTERGY CORP NEW COM	9 700.00	1 116 761.00	0.06
USD	ENVISTA HLDGS CORP COM USDO.01	3 671.00	149 226.15	0.01
USD	ENVIVA INC COM USDO.001	155.00	10 792.65	0.00
USD	EOG RESOURCES INC COM USDO.01	89 867.00	9 995 007.74	0.50
USD	EPAM SYS INC COM USDO.001	5 359.00	1 871 630.75	0.09
USD	EQT CORPORATION	38 224.00	1 683 002.72	0.08
USD	EQUIFAX INC COM	954.00	199 300.14	0.01
USD	EQUINIX INC COM USDO.001 NEW	435.00	306 126.90	0.02
USD	EQUITABLE HOLDINGS COM USDO.01	14 400.00	409 392.00	0.02
USD	EQUITRANS MIDSTREA COM NPV	34 200.00	268 470.00	0.01
USD	EQUITY COMMONWEALT USDO.01(BNF INT)	497.00	13 940.85	0.00
USD	EQUITY LIFESTYLE PTYS INC	637.00	46 832.24	0.00
USD	ERIE INDTY CO CL A	117.00	23 793.12	0.00
USD	ESAB CORPORATION COM USDO.001 WI	66.00	2 720.52	0.00
USD	ESTEE LAUDER COS CLASS'A'COM USDO.01	1 429.00	390 259.90	0.02
USD	ETSY INC USDO.001	846.00	87 747.12	0.00
USD	EURONET WORLDWIDE INC COM	254.00	24 960.58	0.00
USD	EVERBRIDGE INC COM USDO.001	1 000.00	25 140.00	0.00
USD	EVERGY INC COM NPV	15 200.00	1 037 552.00	0.05
USD	EVERSOURCE ENERGY COM USD5	197 994.00	17 467 030.68	0.87

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Description	Quantity/ Nominal	Valuation in USD Unrealized gain (loss) on Futures/ Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
		USD	
USD EVO PAYMENTS INC COM USD0.0001 CL A	500.00	13 670.00	0.00
USD EXACT SCIENCES CORP COM	82.00	3 698.20	0.00
USD EXELIXIS INC COM USD0.001	8 687.00	181 732.04	0.01
USD EXELON CORP COM NPV	113 440.00	5 273 825.60	0.26
USD EXPEDIA GROUP INC COM USD0.001	21 663.00	2 297 361.15	0.11
USD EXPEDTRIS INTL WASH COM USD0.01	2 285.00	242 781.25	0.01
USD EXTRA SPACE STORAG COM USD0.01	703.00	133 232.56	0.01
USD EXXON MOBIL CORP COM NPV	112 728.00	10 926 725.04	0.54
USD F M C CORP COM NEW	13 168.00	1 462 964.80	0.07
USD F5 NETWORK INC COM STK NPV	5 679.00	950 437.44	0.05
USD FACTSET RESH SYS INC COM	248.00	106 560.64	0.01
USD FAIR ISAAC CORP COM	4 055.00	1 873 531.65	0.09
USD FASTENAL COM USD0.01	140 419.00	7 211 919.84	0.36
USD FEDERATED HERMES COM NPV CLASS B	5 032.00	171 641.52	0.01
USD FIDELITY NATL FINL FNF GROUP COM USD0.0001	11 500.00	459 540.00	0.02
USD FIDELITY NATL INF COM STK USD0.01	21 300.00	2 176 008.00	0.11
USD FIFTH THIRD BANCORP COM	99 375.00	3 390 675.00	0.17
USD FIRST AMERICAN FIN COM USD0.00001	46 015.00	2 668 870.00	0.13
USD FIRST CITIZNS BANCSHARES INC N C CL A	10.00	7 566.80	0.00
USD FIRST HORIZON CORP COM USD0.625	14 548.00	325 293.28	0.02
USD FIRST MERCHANTS CORP COM	1 200.00	49 836.00	0.00
USD FIRST SOLAR INC COM STK USD0.001	7 400.00	733 858.00	0.04
USD FIRSTENERGY CORP COM USD0.10	30 500.00	1 253 550.00	0.06
USD FISERV INC COM USD0.01	398.00	42 060.64	0.00
USD FIVE BELOW INC COM USD0.01	332.00	42 187.24	0.00
USD FIVE9 INC COM USD0.001	449.00	48 845.88	0.00
USD FLAGSTAR BANCORP COM USD0.001 (POST REV SPLIT)	4 600.00	189 520.00	0.01
USD FLEETCOR TECHNOLOG COM STK USD0.001	449.00	98 820.41	0.01
USD FLOOR AND DECOR HO COM USD0.001 CL A	680.00	54 787.60	0.00
USD FLOWERS FOODS INC COM	13 000.00	369 330.00	0.02
USD FLOWSERVE CORP COM	400.00	13 536.00	0.00
USD FLUOR CORP NEW COM	51 000.00	1 295 910.00	0.06
USD FNB CORP PA COM	8 841.00	105 738.36	0.01
USD FORD MOTOR CO COM STK USD0.01	739 857.00	10 868 499.33	0.54
USD FORTINET INC COM USD0.001	239 073.00	14 260 704.45	0.71
USD FORTIVE CORP COM USD0.01	81.00	5 220.45	0.00
USD FORTUNE BRANDS HOME USD0.01 WI	367.00	25 572.56	0.00
USD FOSSIL GROUP INC USD0.01	3 000.00	18 090.00	0.00
USD FOX CORP COM USD0.01 CL A	6 300.00	208 593.00	0.01
USD FOX CORP COM USD0.01 CL B	3 300.00	101 970.00	0.01
USD FRANKLIN RES INC COM	33 320.00	914 634.00	0.05
USD FREIGHTPORT-MCMORAN COM STK USD0.10	15 300.00	482 715.00	0.02
USD FRESHPET INC COM USD0.001	194.00	10 367.36	0.00
USD FRONTDOOR INC COM USD0.01	100.00	2 677.00	0.00
USD FRONTIER COMMUN.PA COM NPV	21 700.00	562 247.00	0.03
USD FS KKR CAPITAL COR COM USD0.001(POST REV SPLIT)	4 000.00	86 680.00	0.00
USD FTI CONSULTING INC COM USD0.01	89.00	14 556.84	0.00
USD FUELCELL ENERGY COM USD0.0001(POST REV SPLIT)	2 700.00	9 693.00	0.00
USD FULTON FINL CORP PA COM	27 192.00	453 834.48	0.02
USD GALLAGHER ARTHUR J & CO COM	168.00	30 070.32	0.00
USD GAMESTOP CORP COM USD0.001 CLASS 'A'	12.00	408.12	0.00
USD GARTNER INC COM	606.00	160 880.88	0.01
USD GEN DYNAMICS CORP COM USD1	33 708.00	7 640 592.36	0.38
USD GEN ELEC CO COM USD0.01(POST REV SPLIT)	7 949.00	587 510.59	0.03
USD GENCO SHIPPING & T COM USD0.01	6 031.00	116 277.68	0.01
USD GENERAC HLDGS INC COM USD0.01	410.00	110 003.00	0.01
USD GENERAL MLS INC COM	23 500.00	1 757 565.00	0.09
USD GENERAL MOTORS CO COM USD0.01	178 412.00	6 469 219.12	0.32
USD GENTEX CORP COM	31 800.00	897 396.00	0.05
USD GENTHERM INC COM NPV	34.00	2 195.04	0.00
USD GENUINE PARTS CO COM STK USD1	1 076.00	164 488.12	0.01
USD GENWORTH FINANCIAL COM CL'A'USD0.001	69 700.00	296 225.00	0.02
USD GILEAD SCIENCES COM USD0.001	153 023.00	9 143 124.25	0.45
USD GITLAB INC COM USD0.000025 CLASS A	2 651.00	152 167.40	0.01
USD GLOBAL BLOOD THERA COM USD0.001	4 200.00	137 424.00	0.01
USD GLOBAL PAYMENTS COM NPV	3 100.00	379 192.00	0.02
USD GLOBALFOUNDRIES IN COM USD0.02	11 354.00	584 503.92	0.03
USD GLOBE LIFE INC COM USD1.00	7.00	705.11	0.00
USD GODADDY INC COM CL A USD0.001	2 374.00	176 103.32	0.01
USD GOJO INC COM USD0.0001	43 400.00	753 424.00	0.04
USD GOLDMAN SACHS BDC COM USD0.001	8 485.00	149 336.00	0.01
USD GOLDMAN SACHS GRP COM USD0.01	31 726.00	10 577 131.14	0.53
USD GOOLUB CAP BDC INC COM USD0.001	1 800.00	25 272.00	0.00
USD GOODRX HLDGS INC COM USD0.0001 CLASS A	258 277.00	1 609 065.71	0.08
USD GOPRO INC. COM USD0.0001 CL A	150 200.00	955 272.00	0.05
USD GRACO INC COM	613.00	41 169.08	0.00
USD GRAHAM HOLDINGS CO COM USD1	248.00	147 433.52	0.01
USD GRAINGER W W INC COM	276.00	150 014.28	0.01
USD GRAPHIC PACK HLDG COM STK USD0.01	2 820.00	62 745.00	0.00
USD GREEN DOT CORP COM CL A USD0.001	1 900.00	53 390.00	0.00
USD GREEN PLAINS INC COM STK USD0.001	4 500.00	162 090.00	0.01
USD GRID DYNAMICS HOLD COM USD0.0001 CL A	1 200.00	22 644.00	0.00
USD GRITSTONE BIO INC COM USD0.0001	200.00	508.00	0.00
USD GROCERY OUTLET HLD COM USD0.001	41 754.00	1 783 730.88	0.09
USD GROUP 1 AUTOMOTIVE INC COM	69.00	12 207.48	0.00
USD Groupon INC COM USD0.0001(POST REV SPLIT)	1 500.00	15 900.00	0.00
USD GROWGENERATION COR COM USD0.001	1 400.00	6 790.00	0.00
USD GUARDANT HEALTH IN COM USD0.00001	619.00	31 055.23	0.00
USD GUIDEWIRE SOFTWARE COM USD0.0001	87.00	6 761.64	0.00
USD GXO LOGISTICS INC COM USD0.01	14 222.00	682 656.00	0.03
USD HAEMONETICS CORP COM USD0.01	1 200.00	83 388.00	0.00
USD HAIN CELESTIAL GROUP INC COM	1 000.00	22 750.00	0.00
USD HALIBURTON COM STK USD2.50	2 762.00	80 926.60	0.00
USD Hancock Whitney Co COM USD3.33	1 600.00	78 096.00	0.00
USD HANESBRANDS INC COM	14 981.00	167 487.58	0.01
USD HARLEY DAVIDSON INC COM	115 200.00	4 355 712.00	0.22

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Description		Quantity/ Nominal	Valuation in USD Unrealized gain (loss) on Futures/ Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
USD	HARTFORD FINL SVCS COM USD0.01	31 361.00	2 021 843.67	0.10
USD	HAWAIIAN ELEC IND'S COM NPV	800.00	33 840.00	0.00
USD	HAYWARD HLDGS INC COM USD0.001	2 400.00	28 008.00	0.00
USD	HCA HEALTHCARE INC COM USD0.01	9 522.00	2 022 663.24	0.10
USD	HEALTHCARE REALTY COM USD0.01 CL A	28 800.00	756 000.00	0.04
USD	HEALTHCARE SERVICE COM USD0.01	4 300.00	61 662.00	0.00
USD	HEALTHPEAK PPTYS I COM USD1	5 500.00	151 965.00	0.01
USD	HEARTLAND EXPRESS INC COM	1 800.00	28 584.00	0.00
USD	HECLA MNG CO COM	3 600.00	16 308.00	0.00
USD	HEICO CORP NEW CL A	413.00	52 731.84	0.00
USD	HEICO CORP NEW COM	1 670.00	263 375.70	0.01
USD	HENRY JACK & ASSOC COM USD0.01	503.00	104 508.31	0.01
USD	HERON THERAPEUTICS COM USD0.01	655.00	1 820.90	0.00
USD	HERSHEY COMPANY COM USD1.00	1 483.00	338 064.68	0.02
USD	HESS CORPORATION COM USD1	2 286.00	257 106.42	0.01
USD	HEWLETT PACKARD EN COM USD0.01	700.00	9 968.00	0.00
USD	HF SINCLAIR CORPOR COM USD0.01	15 300.00	731 646.00	0.04
USD	HIBBETT INC COM USD0.01	12 083.00	566 934.36	0.03
USD	HIGHWOODS PPTYS INC	1 600.00	56 912.00	0.00
USD	HILTOP HOLDINGS INC	1 600.00	46 160.00	0.00
USD	HILTON WORLDWIDE H COM USD0.01	1 301.00	166 619.07	0.01
USD	HOLISTIC INC COM USD0.01	8 800.00	628 144.00	0.03
USD	HOME DEPOT INC COM USD0.05	11 941.00	3 593 524.54	0.18
USD	HONEYWELL INT'L INC COM USD1	26 971.00	5 190 838.66	0.26
USD	HORIZON THERAPEUTI COM USD0.0001	1 253.00	103 961.41	0.01
USD	HORMEL FOODS CORP COM USD0.0586	6 400.00	315 776.00	0.02
USD	HOST HOTELS & RESO COM STK USD0.01	4 800.00	85 488.00	0.00
USD	HOWMET AEROSPACE I COM USD1.00	200.00	7 426.00	0.00
USD	HP INC COM USD0.01	13 434.00	448 561.26	0.02
USD	HUBSPOT INC COM USD0.001	276.00	85 008.00	0.00
USD	HUMANA INC COM USD0.166	30 782.00	14 836 924.00	0.74
USD	HUNT B TRANS SVCS INC COM	4 094.00	750 307.38	0.04
USD	HUNTINGTON BANCSHARES INC COM	100.00	1 329.00	0.00
USD	HUNTINGTON INGALLS COM USD0.01	66.00	14 311.44	0.00
USD	HUNTSMAN CORP COM USD0.01	15 000.00	434 400.00	0.02
USD	IAA INC COM USD0.01	1 950.00	73 573.50	0.00
USD	IDEX CORP COM	110.00	22 962.50	0.00
USD	IDEXX LABORATORIES COM USD0.10	524.00	209 170.32	0.01
USD	II VI INC COM	10 226.00	538 296.64	0.03
USD	ILLINOIS TOOL WKS COM NPV	1 733.00	360 048.08	0.02
USD	ILLUMINA INC COM USD0.01	26 300.00	5 698 684.00	0.28
USD	IMMUNOVANT INC COM USD0.0001	100.00	412.00	0.00
USD	INCYTE CORPORATION COM USD0.001	30 801.00	2 392 621.68	0.12
USD	INDUSTRIAL LOGISTI COM SHS OF BEN INT USD0.01	1 400.00	14 042.00	0.00
USD	INGEVITY CORPORATI COM USD0.01	200.00	13 420.00	0.00
USD	INNOVIVA INC COM USD0.01	1 343.00	19 258.62	0.00
USD	INOVIO PHARMACEUTI COM USD0.001 (POST R/SPLIT)	400.00	792.00	0.00
USD	INSEGO CORP COM USD0.001	100.00	223.00	0.00
USD	INSIGHT ENTERPRISES INC COM	17 802.00	1 662 884.82	0.08
USD	INSULET CORP COM STK USD0.001	471.00	116 713.80	0.01
USD	INTEL CORP COM USD0.001	487 619.00	17 705 445.89	0.88
USD	INTERACTIVE BROKER COM STK CLASS 'A' USD0.01	61 900.00	3 632 911.00	0.18
USD	INTERCONTINENTAL E COM USD0.01	28 900.00	2 947 511.00	0.15
USD	INTERDIGITAL INC COM STK USD0.01	2 710.00	166 366.90	0.01
USD	INTERNATIONAL FLAVORS&FRAGRANC COM	13 899.00	1 724 170.95	0.09
USD	INTERPUBLIC GROUP COM USD0.10	2 900.00	86 623.00	0.00
USD	INTL BUSINESS MCHN COM USD0.20	8 769.00	1 146 897.51	0.06
USD	INTL PAPER CO COM USD1.00	2 700.00	115 479.00	0.01
USD	INTREPID POTASH IN COM USD0.001(POST REV SPLT)	3 206.00	146 193.60	0.01
USD	INTUIT INC COM USD0.01	1 736.00	791 911.12	0.04
USD	INTUITIVE SURGICAL COM USD0.001	21 692.00	4 992 847.64	0.25
USD	INVEESCO LTD COM STK USD0.20	34 338.00	609 156.12	0.03
USD	INVESCO MORTGAGE C COM USD0.01(POST REV SPLIT)	930.00	16 461.00	0.00
USD	INVITATION HOMES I COM USD0.01	2 800.00	109 284.00	0.01
USD	IONIS PHARMACEUTIC COM USD0.001	847.00	31 813.32	0.00
USD	IQVIA HOLDINGS INC COM USD0.01	1 167.00	280 395.09	0.01
USD	IRIDIUM COMMUNICAT COM USD0.001	3 400.00	152 014.00	0.01
USD	IROBOT CORP COM	1.00	46.01	0.00
USD	IRON MTN INC NEW COM NPV	1 307.00	63 376.43	0.00
USD	J2 GLOBAL INC USD0.01	50.00	4 094.50	0.00
USD	JABIL INC COM USD0.001	2 467.00	146 391.78	0.01
USD	JACKSON FINANCIAL COM USD0.01 CL A WI	285 805.00	7 862 495.55	0.39
USD	JACOBS ENG GROUP COM USD1	6 621.00	909 063.30	0.05
USD	JAMF HOLDING CORP COM USD0.001	429.00	10 484.76	0.00
USD	JBG SMITH PPTYS COM USD0.01	499.00	12 694.56	0.00
USD	JEFFERIES FINL GRP COM USD0.0001	60 744.00	1 978 432.08	0.10
USD	JETBLUE AWYS CORP COM	100.00	842.00	0.00
USD	JOHNSON & JOHNSON COM USD1	167 664.00	29 260 721.28	1.45
USD	JOHNSON CTLS INT'L COM USD0.01	23 800.00	1 283 058.00	0.06
USD	JONES LANG LASALLE INC COM	1 900.00	362 273.00	0.02
USD	JP MORGAN CHASE & COM USD1	108 867.00	12 558 897.12	0.62
USD	KAR AUCTION SERVIC COM USD0.01	9 400.00	160 740.00	0.01
USD	KBR INC COM STK USD0.001	6 031.00	321 030.13	0.02
USD	KELLOGG CO COM USD0.25	20 257.00	1 497 397.44	0.07
USD	KENNEDY-WILSON HOL COM STK USD0.0001	1 700.00	35 122.00	0.00
USD	KEURIG DR PEPPER COM USD0.01	64 000.00	2 479 360.00	0.12
USD	KEYCORP NEW COM	7 300.00	133 590.00	0.01
USD	KEYSIGHT TECHNOLOG COM USD0.01 'WD'	7 521.00	1 222 914.60	0.06
USD	KEZAR LIFE SCIENCE COM USD0.001	61 272.00	598 627.44	0.03
USD	KILROY REALTY CORP	23.00	1 246.14	0.00
USD	KIMBERLY-CLARK CP COM USD1.25	1 366.00	180 025.14	0.01
USD	KINDER MORGAN INC USD0.01	108 900.00	1 959 111.00	0.10
USD	KIRBY CORP COM	2 100.00	133 224.00	0.01
USD	KKR & CO INC COM NPV CLASS A	1 200.00	66 552.00	0.00
USD	KLA CORPORATION COM USD0.001	927.00	355 541.58	0.02
USD	KNIGHT SWIFT TRANS CL A COM STK USD0.01	11 400.00	626 430.00	0.03

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		USD	
USD KNOWLES CORP COM USD1 WI	3 400.00	67 150.00	0.00
USD KONTOOR BRANDS INC COM NPV	1 404.00	51 246.00	0.00
USD KOPIN CORP COM	100.00	177.00	0.00
USD KRAFT HEINZ CO COM USD0.01	382 245.00	14 078 083.35	0.70
USD KRATOS DEFENSE & S COM USD0.001	1 600.00	23 024.00	0.00
USD KROGER CO COM USD1	9 300.00	431 892.00	0.02
USD KULICKE & SOFFA IND'S INC COM	500.00	24 060.00	0.00
USD KYNDRYL HLDS INC COM USD0.01 WI	9 300.00	97 371.00	0.01
USD L3HARRIS TECHNOLOG COM USD1.00	2 400.00	575 928.00	0.03
USD LAB CORP AMER HLDS COM USD0.1	6 300.00	1 651 797.00	0.08
USD LADDER CAPITAL COR COM USD0.001 CL A	100.00	1 188.00	0.00
USD LAM RESEARCH CORP COM USD0.001	877.00	438 947.27	0.02
USD LAMAR ADVERTISING COM USD0.001 CL A	460.00	46 487.60	0.00
USD LAMB WESTON HLDS COM USD1.00 WI	5 257.00	418 772.62	0.02
USD LANDSTAR SYSTEMS COM USD0.01	251.00	39 301.58	0.00
USD LAS VEGAS SANDS CORP COM	960.00	36 182.40	0.00
USD LATTICE SEMICONDUCTOR CORP COM	951.00	58 486.50	0.00
USD LAUREATE EDUCATION COM USD0.004 CL A	2 600.00	30 784.00	0.00
USD LEGGETT & PLATT IN COM USD0.01	3 100.00	122 884.00	0.01
USD LEIDOS HLDS INC COM USD0.0001	1 245.00	133 215.00	0.01
USD LENNAR CORP COM CL'A'USD0.10	1 088.00	92 480.00	0.00
USD LESLIES INC COM USD0.001	749.00	11 354.84	0.00
USD LEVI STRAUSS & CO COM USD0.001 CL A	619.00	11 711.48	0.00
USD LEXICON PHARMACEUT USD0.001 144A	32 700.00	77 826.00	0.00
USD LEXINGTON REALTY TRUST	2 000.00	21 940.00	0.00
USD LHC GROUP INC COM	8 226.00	1 341 331.56	0.07
USD LIBERTY BROADBAND COM USD0.01 CL 'C'	412.00	44 879.16	0.00
USD LIBERTY ENERGY INC USD0.01 CL A	8 300.00	117 860.00	0.01
USD LIBERTY MEDIA CORP COM USD0.01 SER A SIRIUSXM	193.00	7 691.05	0.00
USD LIBERTY MEDIA CORP COM USD0.01 SER C SIRIUSXM	284.00	11 308.88	0.00
USD LIBERTY MEDIA CORP COM USD0.01 SER C FORMULA	153.00	10 368.81	0.00
USD LIFE STORAGE INC COM USD0.01	50.00	6 294.50	0.00
USD LINCOLN ELEC HLDS INC COM	418.00	59 121.92	0.00
USD LINCOLN NATL CORP COM NPV	9 254.00	475 100.36	0.02
USD LITHIA MTRS INC CL A	600.00	159 168.00	0.01
USD LIVE NATION INC COM	560.00	52 634.40	0.00
USD LIVENT CORPORATION COM USD0.001	20 884.00	519 802.76	0.03
USD LIVERAMP HOLDINGS COM USD0.10	1 700.00	45 237.00	0.00
USD LKQ CORP COM	7 300.00	400 332.00	0.02
USD LOCKHEED MARTIN CORP COM	54 043.00	22 363 533.83	1.11
USD LOUISIANA PACIFIC COM USD1	12 800.00	814 464.00	0.04
USD LOVESAC COMPANY COM USD0.00001	26 197.00	816 298.52	0.04
USD LOWE'S COS INC COM USD0.50	8 921.00	1 708 639.13	0.09
USD LPL FINL HLDS INC COM USD0.001	490.00	102 860.80	0.01
USD LUCID GROUP INC COM USD0.0001 CL A	3 039.00	55 461.75	0.00
USD LUMEN TECHNOLOGIES COM USD1.00	845 433.00	9 206 765.37	0.46
USD LUMENTUM HLDS INC USD0.001	1 800.00	162 828.00	0.01
USD LYFT INC COM USD0.00001 CLASS A	100 881.00	1 398 210.66	0.07
USD LYONDELLBASELL IND COM USD0.01	7 000.00	623 840.00	0.03
USD M & T BANK CORP COM USD0.50	9 427.00	1 672 821.15	0.08
USD M D C HLDS INC COM	41 757.00	1 513 691.25	0.08
USD MACY'S INC COM STK USD0.01	34 700.00	612 455.00	0.03
USD MADISON SQUARE GRD COM USD0.01 CLASS A	30.00	4 613.40	0.00
USD MANDIANT INC COM USD0.0001	68 100.00	1 551 318.00	0.08
USD MANHATTAN ASSOCIAT COM STK USD0.01	258.00	36 292.86	0.00
USD MANPOWER GROUP COM USD0.01	7 900.00	619 439.00	0.03
USD MANTECH INT'L CORP CL A	2 500.00	239 550.00	0.01
USD MARATHON OIL CORP COM USD1	80 700.00	2 001 360.00	0.10
USD MARATHON PETROLEUM COM USD0.01	10 604.00	971 962.64	0.05
USD MARAVAI LIFESCIENC USD0.01 A	99 995.00	2 608 869.55	0.13
USD MARKEL CORP COM	135.00	175 113.90	0.01
USD MARKETAXESS HLDS INC COM	255.00	69 048.90	0.00
USD MARRIOTT INT'L INC COM USD0.01 CLASS 'A'	1 714.00	272 217.48	0.01
USD MARSH & MCLENNAN COM USD1	2 875.00	471 385.00	0.02
USD MARTIN MARIETTA M. COM USD0.01	23.00	8 097.84	0.00
USD MARVELL TECHNOLOGY COM USD0.002	26 751.00	1 489 495.68	0.07
USD MASCO CORP COM	7 669.00	424 709.22	0.02
USD MASIMO CORPORATION COM STK USD0.001	2 639.00	381 546.62	0.02
USD MASTEC INC COM	700.00	55 251.00	0.00
USD MASTERCARD INC COM USD0.0001 CLASS 'A'	10 054.00	3 557 004.66	0.18
USD MATADOR RESOURCES COM USD0.01	25.00	1 444.50	0.00
USD MATCH GRP INC NEW COM NPV	1 770.00	129 758.70	0.01
USD MATSON INC COM NPV	3.00	275.01	0.00
USD MATTTEL INC COM USD1	1 380.00	32 016.00	0.00
USD MAXIMUS INC COM	7.00	467.95	0.00
USD McDONALD'S CORP COM USD0.01	36 350.00	9 573 499.50	0.48
USD MCKESSON CORP COM USD0.01	12 676.00	4 329 868.08	0.22
USD MDU RES GROUP INC COM USD1	1 490.00	42 569.30	0.00
USD MEDICAL PROP TST COM USD0.001	3 200.00	55 168.00	0.00
USD MEDNAX INC COM USD0.01	500.00	11 330.00	0.00
USD MEDPACE HOLDINGS COM USD0.01	1 300.00	220 389.00	0.01
USD MERCER INT'L INC	43 862.00	700 037.52	0.04
USD MERCK & CO INC COM USD0.50	56 046.00	5 007 149.64	0.25
USD MERCURY SYSTEMS IN COM USD0.01	800.00	47 208.00	0.00
USD META PLATFORMS INC	71 961.00	11 448 995.10	0.57
USD METROPOLITAN BK HL COM USD0.01	1 039.00	72 085.82	0.00
USD METTLER TOLEDO INTERNATIONAL COM	138.00	186 262.74	0.01
USD MG/E ENERGY INC COM	71.00	5 777.98	0.00
USD MGIC INVESTMENT CP COM USD1	3 600.00	50 904.00	0.00
USD MGM RESORTS INT'L COM STK USD0.01	94.00	3 076.62	0.00
USD MICROCHIP TECHNLGY COM USD0.001	24 644.00	1 696 985.84	0.08
USD MICRON TECHNOLOGY COM USD0.10	82 735.00	5 117 987.10	0.25
USD MICROSOFT CORP COM USD0.0000125	389 972.00	109 480 739.28	5.44
USD MID-AMER APARTMENT COM STK USD0.01	74.00	13 744.02	0.00
USD MIDDLEBY CORP COM USD0.01	67.00	9 694.23	0.00
USD MIRATI THERAPEUTIC COM NPV	2 400.00	154 560.00	0.01
USD MODERNA INC COM USD0.0001	9 145.00	1 500 603.05	0.07
USD MOE LIS & COMPANY COM USD0.01 CL'A'	500.00	23 290.00	0.00

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			Unrealized gain (loss) on Futures/ Forward Exchange Contracts/ Swaps (Note 1)	
USD	MOLINA HEALTHCARE INC COM	977.00	320 182.44	0.02
USD	MOLSON COORS BEVER COM USDO.01 CLASS B	55 500.00	3 316 125.00	0.17
USD	MOMENTIVE GLOBAL I COM USDO.00001	26 300.00	227 495.00	0.01
USD	MONDELEZ INTL INC COM USDO.01	30 500.00	1 953 220.00	0.10
USD	MONEYGRAM INTL INC COM USDO.01 (POST REV-SPLT)	17 000.00	172 720.00	0.01
USD	MONGODB INC COM USDO.001 CL A	412.00	128 737.64	0.01
USD	MONOLITHIC PWR SYS INC COM	300.00	139 416.00	0.01
USD	MONSTER BEV CORP USDO.005(NEW)	4 457.00	444 006.34	0.02
USD	MOODY'S CORP COM USDO.01	935.00	290 083.75	0.01
USD	MORGAN STANLEY COM STK USDO.01	4 071.00	343 185.30	0.02
USD	MORNINGSTAR INC COM	144.00	36 770.40	0.00
USD	MOSAI CO COM USDO.01	15 451.00	813 649.66	0.04
USD	MOTOROLA SOLUTIONS COM USDO.01	6 798.00	1 621 934.82	0.08
USD	MP MATERIALS CORP COM USDO.0001 CL A	5 780.00	194 034.60	0.01
USD	MR COOPER GRP INC COM USDO.01	2 000.00	90 100.00	0.00
USD	MSA SAFETY INC COM NPV	480.00	61 603.20	0.00
USD	MSC INDUSTRIAL DIR CL A COM USDO.001	39.00	3 223.74	0.00
USD	MSCI INC COM STK US\$0.01	9 206.00	4 431 216.04	0.22
USD	MURPHY USA INC COM USDO.01	921.00	261 895.56	0.01
USD	MYRIAD GENETICS IN COM USDO.001	4 300.00	113 434.00	0.01
USD	NATERA INC COM USDO.0001	3 371.00	158 437.00	0.01
USD	NATIONAL INSTRS CORP COM	8 027.00	305 026.00	0.02
USD	NATIONAL STORAGE A USDO.01(BEN OF INT)	1 600.00	87 744.00	0.00
USD	NATL BEVERAGE CORP COM STK USDO.01	501.00	27 144.18	0.00
USD	NATL FUEL GAS CO COM USD1	1 500.00	108 510.00	0.01
USD	NAVIENT CORP COM USDO.01	20 500.00	337 635.00	0.02
USD	NCINO INC COM USDO.0005	158.00	5 101.82	0.00
USD	NCR CORP COM STK USDO.01	149.00	4 835.05	0.00
USD	NEKTAR THERAPEUTICS COM	200.00	792.00	0.00
USD	NEOGEN CORP COM	1 800.00	41 634.00	0.00
USD	NEOPHOTONICS CORP COM USDO.0025	24 100.00	385 359.00	0.02
USD	NETAPP INC COM USDO.001	4 821.00	343 881.93	0.02
USD	NETFLIX INC COM USDO.001	43 372.00	9 754 362.80	0.49
USD	NETSCOUT SYS INC COM	100.00	3 558.00	0.00
USD	NEUROCRINI BIOSCIENCES INC COM	1 583.00	149 007.79	0.01
USD	NEVRO CORP COM USDO.001	60.00	2 601.00	0.00
USD	NEW FORTRESS ENRGY COM USDO.01	278.00	13 613.66	0.00
USD	NEW JERSEY RES COM	600.00	27 714.00	0.00
USD	NEW MOUNTAIN FINAN COM USDO.01	900.00	11 637.00	0.00
USD	NEW RELIC INC COM USDO.001	4 530.00	274 835.10	0.01
USD	NEW RESIDENTIAL IN COM NPV (POST REV SPLIT)	4 400.00	48 004.00	0.00
USD	NEW YORK CMNTY BANCORP INC COM	389 168.00	4 132 964.16	0.21
USD	NEW YORK TIMES CO CLASS'A'COM USDO.10	38 533.00	1 231 129.35	0.06
USD	NEWELL BRANDS INC COM USD1	19 380.00	391 669.80	0.02
USD	NEWMARK GROUP INC COM USDO.01 CL A	1 100.00	12 540.00	0.00
USD	NEWMONT CORPORATIO COM USD1.60	10 600.00	479 968.00	0.02
USD	NEWS CORP NEW COM USDO.01 CL'A'	14 600.00	250 244.00	0.01
USD	NEWS CORP NEW COM USDO.01 CL'B'	1 000.00	17 280.00	0.00
USD	NEWTEK BUSINESS SE COM USDO.02(POST REV SPLIT)	52 560.00	1 109 541.60	0.06
USD	NEXTERA ENERGY INC COM USDO.01	25 081.00	2 119 093.69	0.11
USD	NEXTGEN HEALTHCARE COM USDO.01	1 024.00	17 530.88	0.00
USD	NIELSEN HLDS PLC COM EURO.07	224 365.00	5 373 541.75	0.27
USD	NIKE INC CLASS'B'COM NPV	7 824.00	899 134.08	0.05
USD	NIKOLA CORPORATION COM USDO.0001	66.00	410.52	0.00
USD	NORDSON CORP COM	76.00	17 555.24	0.00
USD	NORDSTROM INC COM NPV	36 986.00	869 540.86	0.04
USD	NORFOLK STN CORP COM USD1	8 008.00	2 011 369.36	0.10
USD	NORTHROP GRUMMAN COM USD1	32 567.00	15 596 336.30	0.78
USD	NORTONLIFELOCK INC COM USDO.01	395 553.00	9 702 915.09	0.48
USD	NOVAVAX INC COM USDO.01(POST REV SPLIT)	7 597.00	414 112.47	0.02
USD	NRG ENERGY INC COM USDO.01	167 181.00	6 311 082.75	0.31
USD	NUTANIX INC COM USDO.000025 CL A	2 652.00	40 124.76	0.00
USD	NVIDIA CORP COM USDO.001	83 710.00	15 204 247.30	0.76
USD	NVR INC COM STK USDO.01	12.00	52 717.20	0.00
USD	OCCIDENTAL PETRLM COM USDO.20	71 343.00	4 690 802.25	0.23
USD	OKTA INC COM USDO.0001 CL A	150.00	14 767.50	0.00
USD	OLAPLEX HLDS INC COM USDO.001	14 361.00	247 009.20	0.01
USD	OLD DOMINION FGHT LINES INC COM	642.00	194 853.42	0.01
USD	OLD NATL BANCORP IND COM	1 237.00	21 536.17	0.00
USD	OLD REP INTL CORP COM	5 700.00	132 639.00	0.01
USD	OLIN CORP COM PAR \$1	639.00	33 400.53	0.00
USD	OMEGA HEALTHCARE INVESTORS INC	14 043.00	435 333.00	0.02
USD	OMEROS CORP COM USDO.01	400.00	1 992.00	0.00
USD	OMNICOM GROUP INC COM USDO.15	37 400.00	2 612 016.00	0.13
USD	ON SEMICONDUCTOR COM USDO.01	6 931.00	462 852.18	0.02
USD	ONEMAIN HLDS INC USDO.01	6 700.00	249 240.00	0.01
USD	ONEOK INC	7 021.00	419 434.54	0.02
USD	ONTO INNOVATION IN COM USDO.001	50.00	4 162.50	0.00
USD	OPENDOOR TECHNOLOG COM USDO.0001	890.00	4 369.90	0.00
USD	OPKO HEALTH INC COM USDO.01	50 000.00	118 000.00	0.01
USD	ORACLE CORP COM USDO.01	97 526.00	7 591 423.84	0.38
USD	OREILLY AUTO NEW COM USDO.01	178.00	125 239.02	0.01
USD	ORGANON & CO COM USDO.01 WI	15 100.00	478 972.00	0.02
USD	ORION OFFICE REIT COM USDO.01 (WI)	103.00	1 126.82	0.00
USD	OTIS WORLDWIDE COR COM USDO.01	6 562.00	512 951.54	0.03
USD	OTTER TAIL CORP COM	97.00	6 816.19	0.00
USD	OVERSTOCK COM INC DEL COM	58 500.00	1 696 500.00	0.08
USD	OVINTIV INC COM USDO.01	8 323.00	425 222.07	0.02
USD	OWENS & MINOR INC COM USD2	18 600.00	658 626.00	0.03
USD	OWENS CORNING COM STK USDO.01	1 500.00	139 110.00	0.01
USD	OWL ROCK CAP COR COM USDO.01	54 700.00	705 083.00	0.04
USD	PACCAR INC COM STK USD1	2 604.00	238 318.08	0.01
USD	PACIRA PHARMACEUTI COM USDO.001	93.00	5 260.08	0.00
USD	PACKAGING CORP AMER COM	1 900.00	267 159.00	0.01
USD	PACWEST BANCORP COM NPV	9 989.00	279 991.67	0.01
USD	PALANTIR TECH INC COM USDO.0001 CLASS A	11 037.00	114 232.95	0.01
USD	PALO ALTO NETWORKS COM USDO.0001	1 688.00	842 480.80	0.04
USD	PARAMOUNT GLOBAL COM USDO.001 CL B	40 500.00	957 825.00	0.05

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USD PARAMOUNT GP INC COM USD0.01	100.00	785.00	0.00
USD PARKER-HANNIFIN COM STK USD0.50	162.00	46 832.58	0.00
USD PATTERSON COMPANIES INC COM	400.00	12 424.00	0.00
USD PAYCHEX INC COM	21 246.00	2 725 436.88	0.14
USD PAYCOM SOFTWARE IN COM USD0.01	2 005.00	662 632.45	0.03
USD PAYLOCITY HLDG COR COM USD0.001	284.00	58 484.12	0.00
USD PAYPAL HOLDINGS IN COM USD0.0001	181 723.00	15 724 491.19	0.78
USD PDC ENERGY INC COM USD0.01	6 848.00	449 845.12	0.02
USD PDF SOLUTIONS INC COM USD0.00015	500.00	13 490.00	0.00
USD PEGASYSTEMS INC COM	387.00	15 538.05	0.00
USD PELOTON INTERACTIV COM USD0.000025 CL A	1.00	9.49	0.00
USD PENNANTPARK INV'T C COM STK USD0.001	75 902.00	494 881.04	0.02
USD PENSKE AUTOMOTIVE COM STK USD0.0001	200.00	22 898.00	0.00
USD PENUMBRA INC COM USD0.001	252.00	35 123.76	0.00
USD PEPSICO INC CAP USD0.016666	57 447.00	10 050 927.12	0.50
USD PERFORMANCE FOOD G COM USD0.01	423.00	21 027.33	0.00
USD PETIQ INC COM USD0.001 CL A	94.00	1 541.60	0.00
USD PFIZER INC COM USD0.05	517 196.00	26 123 569.96	1.30
USD PHILIP MORRIS INT'L COM STK NPV 'WI'	7 900.00	767 485.00	0.04
USD PHILLIPS 66 COM USD0.01	80 244.00	7 141 716.00	0.36
USD PHYSICIANS REALTY COM USD0.01	800.00	14 216.00	0.00
USD PIEDMONT OFFICE RE COM USD0.01 CL A	2 400.00	33 024.00	0.00
USD PILGRIMS PRIDE COR COM USD0.01 (NEW)	10 300.00	323 111.00	0.02
USD PINNACLE FINL PARTNERS INC COM	500.00	39 550.00	0.00
USD PINTEREST INC COM USD0.00001 CL A	22 849.00	445 098.52	0.02
USD PIONEER NATURAL RE COM STK USD0.01	51 671.00	12 243 443.45	0.61
USD PITNEY BOWES INC COM	9 500.00	31 065.00	0.00
USD PLAINS GP HLDGS LP LTD PARTNER INT CL A NEW IN	106.00	1 186.14	0.00
USD PLANET FITNESS INC COM USD0.0001 A	373.00	29 396.13	0.00
USD PLUG POWER INC COM USD0.01	2 353.00	50 213.02	0.00
USD PNC FINANCIAL SVCS COM USD5	28 824.00	4 783 054.56	0.24
USD POLARIS INC COM USD0.01	305.00	35 770.40	0.00
USD POOL CORPORATION COM USD0.001	240.00	85 848.00	0.00
USD POST HOLDINGS INC COM USD0.01 'WI'	19.00	1 651.86	0.00
USD POTLATCHDELTA COR COM USD1	800.00	39 224.00	0.00
USD PPG IND'S INC COM	840.00	108 603.60	0.01
USD PPL CORP COM USD0.01	2 900.00	84 332.00	0.00
USD PRIMERICA INC COM USD0.01	90.00	11 582.10	0.00
USD PRIMORIS SERVICES COM STK USD0.0001	1 500.00	35 040.00	0.00
USD PRINCIPAL FINL GP COM USD0.01	2 300.00	153 962.00	0.01
USD PROCORE TECHNOLOGI COM USD0.0001	259.00	13 390.30	0.00
USD PROCTER & GAMBLE COM NPV	133 663.00	18 567 127.33	0.92
USD PROFRAC HLDG CORP COM USD0.01 CL A	13 319.00	244 803.22	0.01
USD PROG HOLDINGS INC COM USD0.5	1 070.00	19 709.40	0.00
USD PROGRESS SOFTWARE COM USD0.01	800.00	37 568.00	0.00
USD PROGRESSIVE CP(OH) COM USD1	12 265.00	1 411 210.90	0.07
USD PROSPECT CAPITAL C COM STK USD0.001	31 800.00	244 860.00	0.01
USD PROSPERITY BANCSHA COM USD1	400.00	29 636.00	0.00
USD PRUDENTIAL FINL COM USD0.01	28 300.00	2 829 717.00	0.14
USD PTC INC COM USD0.01	687.00	84 762.06	0.00
USD PTC THERAPEUTICS I COM USD0.001	70.00	3 048.50	0.00
USD PUBLIC STORAGE COM USD0.10	859.00	280 386.19	0.01
USD PUBLIC SVC ENTERPRISE GROUP COM	1 400.00	91 938.00	0.00
USD PULTE GROUP INC COM USD0.01	11 321.00	493 822.02	0.02
USD PURE STORAGE INC COM USD0.00001 CL A	6 712.00	190 285.20	0.01
USD PVH CORP COM USD1	2 300.00	142 416.00	0.01
USD QORVO INC COM USD 0.0001	5 200.00	541 164.00	0.03
USD QUALCOMM INC COM USD0.0001	207 652.00	30 121 999.12	1.50
USD QUANTA SVCS INC COM	480.00	66 590.40	0.00
USD QUANTUMSCAPE CORP COM USD0.00001 CL A	194.00	2 099.08	0.00
USD QUEST DIAGNOSTICS INC COM	1 950.00	266 311.50	0.01
USD QURATE RETAIL INC COM USD0.01 SERIES A	228 620.00	624 132.60	0.03
USD RADIAN GROUP INC COM	10 300.00	230 411.00	0.01
USD RADIUS HEALTH INC COM USD0.001	800.00	8 064.00	0.00
USD RAMACO RES INC COM USD0.01	20 377.00	239 225.98	0.01
USD RAMBUS INC COM USD0.001	4 900.00	123 872.00	0.01
USD RANGE RES CORP COM USD0.01	18 381.00	607 859.67	0.03
USD RANPAK HOLDGS CORP COM USD0.0001 CLASS A	72 643.00	371 205.73	0.02
USD RAYMOND JAMES FINANCIAL INC COM	1 450.00	142 781.50	0.01
USD RAYTHEON TECHNOLOG COM USD1.00	48 411.00	4 512 389.31	0.22
USD RED ROCK RESORTS I COM USD0.01 CL A	1 200.00	47 196.00	0.00
USD REGAL BELOIT CORP. COM USD0.01	50.00	6 715.00	0.00
USD REGENCY CENTERS COM USD0.01	3 800.00	244 834.00	0.01
USD REGENERON PHARMACE COM USD0.001	2 287.00	1 330 325.03	0.07
USD REGIONS FINANCIAL CORP NEW COM	4 500.00	95 310.00	0.01
USD RELIANCE STEEL & ALUMINUM CO COM	8 567.00	1 629 871.75	0.08
USD RENT A CTR INC NEW COM	4 200.00	98 826.00	0.01
USD REPAY HOLDINGS COR COM USD0.0001 CL A	61 098.00	818 713.20	0.04
USD REPLIGEN CORP COM	284.00	60 594.24	0.00
USD REPUBLIC SERVICES COM USD0.01	15 366.00	2 130 649.56	0.11
USD RESIDEO TECHNOLOGI COM USD0.001	3 200.00	72 032.00	0.00
USD RESMED INC COM USD0.004	891.00	214 303.32	0.01
USD REV GROUP INC COM USD0.001	1 822.00	21 208.08	0.00
USD REVANCE THERAPEUTI COM USD0.001	61.00	946.72	0.00
USD REVOLVE GROUP INC COM USD0.001 CL A	87 461.00	2 476 895.52	0.12
USD REXNORD CORP COM USD0.01	1 100.00	31 845.00	0.00
USD REYNOLDS CONSUMER COM USD0.001	1 500.00	43 590.00	0.00
USD RH COM USD0.0001	161.00	44 988.23	0.00
USD RINGCENTRAL INC COM USD0.0001 CL'A'	527.00	26 081.23	0.00
USD RITE AID CORP COM USD1.00/POST REV SPLIT)	100.00	823.00	0.00
USD ROBERT HALF INT'L COM USD0.001	628.00	49 699.92	0.00
USD ROBINHOOD MARKETS COM USD0.0001 CL A	100.00	905.00	0.00
USD ROCKET COS INC COM USD0.00001 CL A	1 160.00	11 043.20	0.00
USD ROCKET PHARMACEUTI COM USD0.01	12.00	174.00	0.00
USD ROCKWELL AUTOMATIO COM USD1	472.00	120 492.16	0.01
USD ROKU INC COM USD0.0001 CLASS A	294.00	19 262.88	0.00
USD ROLLINS INC COM	3 198.00	123 346.86	0.01
USD ROPER TECHNOLOGIES COM USD0.01	58.00	25 326.86	0.00

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USD ROSS STORES INC COM USDO.01	2 703.00	219 645.78	0.01
USD RPM INTERNATIONAL COM USDO.01	1 114.00	100 705.60	0.01
USD RYAN SPECIALTY GRO COM USDO.001 CL A	425.00	18 377.00	0.00
USD S&P GLOBAL INC COM USD1	16.00	6 030.88	0.00
USD SAGE THERAPEUTICS COM USDO.0001	33 000.00	1 135 530.00	0.06
USD SAIA INC COM	9 149.00	2 176 089.65	0.11
USD SAILPOINT TECHNOLO COM USDO.0001	143 176.00	9 130 333.52	0.45
USD SALESFORCE.COM INC COM USDO.001	8 134.00	1 496 818.68	0.07
USD SALLY BEAUTY HOLDI COM STK USDO.01	2 700.00	34 506.00	0.00
USD SANDRIDGE ENERGY I COM USDO.001	300.00	5 619.00	0.00
USD SANGAMMA THERAPEUTI COM USDO.01	6 415.00	27 520.35	0.00
USD SANMINA CORP COM USDO.01	800.00	36 840.00	0.00
USD SAREPTA THERA INC COM USDO.0001	584.00	54 282.80	0.00
USD SBA COMMUNICATIONS COM USDO.01 CL A	2 806.00	942 226.74	0.05
USD SCHEIN HENRY INC COM	8 000.00	630 640.00	0.03
USD SCHLUMBERGER COM USDO.01	78 809.00	2 918 297.27	0.15
USD SCHNEIDER NATL INC COM NPV CL B	4 386.00	111 097.38	0.01
USD SCHWAB(CHARLES)CP COM USDO.01	122 323.00	8 446 403.15	0.42
USD SCHWEITZER-MAUDUIT INTL INC COM	92.00	2 010.20	0.00
USD SCOTTS MIRACLE GRO CO CL A	159.00	14 143.05	0.00
USD SEAGEN INC COM USDO.001	832.00	149 743.36	0.01
USD SEALED AIR CORP NEW COM	4 817.00	294 415.04	0.02
USD SEI INVESTMENT COM USDO.01	1 700.00	94 112.00	0.01
USD SENTINELONE INC COM USDO.0001 CL A	542.00	13 468.70	0.00
USD SERVICE CORP INTL COM	28 807.00	2 144 699.22	0.11
USD SERVICENOW INC COM USDO.001	1 261.00	563 238.26	0.03
USD SHERWIN-WILLIAMS COM USD1	1 540.00	372 587.60	0.02
USD SHIFT4 PMTS INC COM USDO.0001 CLASS A	323.00	11 766.89	0.00
USD SHOCKWAVE MEDICAL COM USDO.001	1 282.00	270 412.26	0.01
USD SHUTTERSTOCK INC COM USDO.01	1 200.00	67 800.00	0.00
USD SHYFT GROUP INC COM USDO.01	500.00	12 970.00	0.00
USD SILK ROAD MEDICAL COM USDO.001	94.00	4 277.94	0.00
USD SIMON PROP GROUP COM USDO.0001	1 956.00	212 499.84	0.01
USD SINCLAIR BROADCAST GROUP INC CL A	8 200.00	179 088.00	0.01
USD SIRIUS XM HLDGS IN COM USDO.001	200.00	1 336.00	0.00
USD SITEONE LANDSCAPE COM USDO.01	4 313.00	600 930.29	0.03
USD SIX FLAGS ENT CORP COM USDO.01	500.00	11 335.00	0.00
USD SIXTH STREET SPECI COM USDO.01	5 406.00	104 011.44	0.01
USD SKECHERS U.S.A INC CL A	24 514.00	930 551.44	0.05
USD SKYWEST INC COM	1 200.00	28 980.00	0.00
USD SKYWORKS SOLUTIONS INC COM	26 900.00	2 928 872.00	0.15
USD SLEEP NUMBER CORP COM USDO.01	200.00	9 012.00	0.00
USD SLM CORP COM USDO.20	10 300.00	160 680.00	0.01
USD SLR INVESTMENT CORP COM USDO.01	900.00	12 879.00	0.00
USD SMARTSHEET INC COM NPV CL A	3 286.00	98 777.16	0.01
USD SMILEDIRECTCLUB IN COM USDO.0001 CL A	269.00	309.35	0.00
USD SMITH A O COM	8 785.00	555 826.95	0.03
USD SMUCKER(U)MCO COM NPV	12 000.00	1 587 840.00	0.08
USD SNAP INC COM USDO.00001 CL A	36 300.00	358 644.00	0.02
USD SNAP-ON INC COM USD1	643.00	144 064.15	0.01
USD SNOWFLAKE INC COM USDO.0001 CLASS A	4 491.00	673 245.81	0.03
USD SOLO BRANDS INC COM USDO.001 CL A	54 797.00	273 437.03	0.01
USD SONOCO PRODS CO COM	900.00	57 141.00	0.00
USD SORRENTO THERAPEUT COM USDO.0001	500.00	1 300.00	0.00
USD SOTERA HEALTH CO COM USDO.01	607.00	11 654.40	0.00
USD SOUTH JERSEY IND'S INC COM	16 222.00	556 090.16	0.03
USD SOUTHERN CO COM	75 692.00	5 819 957.88	0.29
USD SOUTHERN COPPER CO COM USDO.01	523.00	26 045.40	0.00
USD SOUTHWEST GAS HOLD COM USD1	5.00	434.80	0.00
USD SPIRIT AEROSYSTEMS COM STK USDO.01 CLASS 'A'	580.00	19 035.60	0.00
USD SPLUNK INC COM USDO.001	1 037.00	107 754.67	0.01
USD SQUARESPACE INC COM USDO.0001 CL A	1 800.00	38 286.00	0.00
USD SS&C TECH HLDGS COM USDO.01	30 100.00	1 781 017.00	0.09
USD STARBUCKS CORP COM USDO.001	74 847.00	6 345 528.66	0.32
USD STARWOOD PROPERTY COM USDO.01	900.00	21 258.00	0.00
USD STATE STREET CORP COM STK USD1	68 025.00	4 832 496.00	0.24
USD STEEL DYNAMICS INC COM	11 869.00	924 357.72	0.05
USD STEELCASE INC CL A	5 300.00	58 989.00	0.00
USD STHWESTN ENERGY CO COM USDO.01	350 000.00	2 471 000.00	0.12
USD STIFEL FINANCIAL COM USDO.15	800.00	47 848.00	0.00
USD STRATASYS LTD COM USDO.01	16.00	329.44	0.00
USD STRATEGIS EDUCATIO COM USDO.01	2 200.00	158 026.00	0.01
USD STRYKER CORP COM USDO.10	1 220.00	261 995.00	0.01
USD SUMMIT MATERIALS CL A COM USDO.01	5 765.00	158 595.15	0.01
USD SUNPOWER CORP USDO.001	65 500.00	1 334 235.00	0.07
USD SUNSTONE HOTEL INVESTORS INC	100.00	1 133.00	0.00
USD SVB FINL GROUP COM	311.00	125 504.05	0.01
USD SWITCH INC COM USDO.001 CL A	411.00	13 895.91	0.00
USD SYNCHRONY FINANCIA COM USDO.001	6 500.00	217 620.00	0.01
USD SYNEOS HEALTH INC COM USDO.01 CL A	52.00	4 115.28	0.00
USD SYNOPSYS INC COM USDO.01	949.00	348 757.50	0.02
USD SYNOVUS FINANCIAL COM USD1 (POST REV SPLIT)	1 700.00	68 646.00	0.00
USD SYSCO CORP COM USD1	3 337.00	283 311.30	0.01
USD T ROWE PRICE GROUP COM USDO.20	17 959.00	2 217 397.73	0.11
USD T-MOBILE US INC COM USDO.0001	10 539.00	1 507 709.34	0.08
USD TAKE TWO INTERACTI COM USDO.01	1 785.00	236 923.05	0.01
USD TANDEM DIABETES CA COM USDO.001(POST REV SPLT)	401.00	26 550.21	0.00
USD TAPESTRY INC COM USDO.01	2 213.00	74 423.19	0.00
USD TARGA RESOURCES CO COM USDO.001	1 418.00	97 997.98	0.01
USD TARGET CORP COM STK USDO.0833	35 878.00	5 861 747.64	0.29
USD TASKUS INC COM USDO.01 CL A	14 372.00	302 243.16	0.02
USD TEGNA INC COM USD1	900.00	18 846.00	0.00
USD TELEDYNE TECHNOLOGIES INC COM	26.00	10 176.40	0.00
USD TELEPH & DATA SYST COM USDO.01	23 913.00	378 064.53	0.02
USD TENABLE HOLDINGS I COM USDO.01	8 700.00	336 255.00	0.02
USD TENET HEALTHCARE COM USDO.05 (POST REV SPLIT)	2 000.00	132 240.00	0.01
USD TENNECO INC	5 722.00	107 974.14	0.01
USD TERADATA CORP COM STK USDO.01 'WI'	13 993.00	535 791.97	0.03

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USD	TERADYNE INC COM USDO.125	17 173.00	1 732 583.97	0.09
USD	TERMINIX GLOBAL HO COM USDO.01	800.00	35 760.00	0.00
USD	TESLA INC COM USDO.001	51 278.00	45 711 773.10	2.27
USD	TETRA TECH INC COM USDO.01	2 994.00	458 890.38	0.02
USD	TEXAS INSTRUMENTS COM USDO.001	15 058.00	2 693 725.62	0.13
USD	TEXAS PACIFIC LD COM USDO.01	37.00	67 852.45	0.00
USD	TG THERAPEUTICS INC COM USDO.001	300.00	1 797.00	0.00
USD	THE CHEMOURS CO COM USDO.30 'WI'	658.00	23 418.22	0.00
USD	THE REALREAL INC COM USDO.000001	77 794.00	181 260.02	0.01
USD	THE TRADE DESK INC COM USDO.000001 CL A	4 240.00	190 800.00	0.01
USD	TERMER FISHER SCIE COM USD1	16 572.00	9 916 850.52	0.49
USD	THOUGHTWORKS HLDG COM USDO.001	771.00	12 073.86	0.00
USD	TJX COS INC COM USD1	22 945.00	1 403 316.20	0.07
USD	TOLL BROS INC COM USDO.01	446.00	21 934.28	0.00
USD	TOPBUILD CORP COM USDO.01 'WI'	208.00	44 037.76	0.00
USD	TORO CO COM	640.00	55 033.60	0.00
USD	TRACTOR SUPPLY CO COM USDO.008	687.00	131 546.76	0.01
USD	TRADEWEB MARKETS I COM USDO.00001 CL A	3 073.00	216 707.96	0.01
USD	TRANSIGM GROUP INC COM	118.00	73 436.12	0.00
USD	TRANSUNION COM USDO.01	9 882.00	782 950.86	0.04
USD	TRAVEL PLUS LEISUR COM USDO.01	1 429.00	61 604.19	0.00
USD	TRAVELERS CO INC COM NPV	1 400.00	222 180.00	0.01
USD	TRAVEA THERAPEUTI COM USDO.00001	400.00	9 416.00	0.00
USD	TREX INC COM	777.00	50 132.04	0.00
USD	TRI POINTE HOMES COM USDO.01	2 200.00	40 744.00	0.00
USD	TRIMBLE INC COM NPV	700.00	48 601.00	0.00
USD	TRINITY INDS INC COM USDO.01	10 890.00	282 595.50	0.01
USD	TRUST FINL CORP COM USDS5	144 353.00	7 285 495.91	0.36
USD	TRUSTMARK CORP COM	300.00	9 741.00	0.00
USD	TTM TECHNOLOGIES INC COM	27 900.00	377 487.00	0.02
USD	TUPPERWARE BRANDS CORP COM	3 400.00	25 364.00	0.00
USD	TWILIO INC COM USDO.001 CL A	352.00	29 849.60	0.00
USD	TWITTER INC COM USDO.00005	43 834.00	1 823 932.74	0.09
USD	TYLER TECHNOLOGIES INC COM	238.00	94 962.00	0.01
USD	TYSON FOODS INC CL A	53 420.00	4 701 494.20	0.23
USD	UBER TECHNOLOGIES COM USDO.00001	49 608.00	1 163 307.60	0.06
USD	UBIQUITI INC COM USDO.001	39.00	11 763.57	0.00
USD	UGI CORP NEW COM	94.00	4 057.04	0.00
USD	ULTA BEAUTY INC COM STK USDO.01	314.00	122 117.74	0.01
USD	ULTRAGENYX PHARMAC COM USDO.001	455.00	24 242.40	0.00
USD	UNDER ARMOUR INC COM STK USDO.000333 CL A	25 300.00	234 278.00	0.01
USD	UNDER ARMOUR INC COM STK USDO.000333 CL C	15 545.00	128 401.70	0.01
USD	UNION PACIFIC CORP COM USD2.50	79 385.00	18 044 210.50	0.90
USD	UNITED CMNTY BKS COM CAP USD1	500.00	17 015.00	0.00
USD	UNITED NAT FOODS INC COM	1 800.00	76 518.00	0.00
USD	UNITED PARCEL SERVICE INC CL B	34 509.00	6 725 459.01	0.33
USD	UNITED RENTALS INC COM	214.00	69 051.38	0.00
USD	UNITED STATES STL CORP NEW COM	167 446.00	3 960 097.90	0.20
USD	UNITEDHEALTH GRP COM USDO.01	21 284.00	11 543 164.56	0.57
USD	UNITY SOFTWARE INC COM USDO.00005	896.00	33 501.44	0.00
USD	UNIVAR SOLUTIONS I COM USDO.01	600.00	16 224.00	0.00
USD	UNIVERSAL DISPLAY COM USDO.01	324.00	37 409.04	0.00
USD	UNUM GROUP COM USDO.10	63 070.00	2 030 223.30	0.10
USD	UPSTART HLDGS INC COM USDO.0001	104.00	2 530.32	0.00
USD	UPWORK INC COM USDO.0001	17 600.00	326 656.00	0.02
USD	URANIUM ENERGY COR COM USDO.001	300.00	1 260.00	0.00
USD	US BANCORP COM USDO.01	48 279.00	2 278 768.80	0.11
USD	US FOODS HLDG CORP COM USDO.01	11.00	346.50	0.00
USD	USANA HLTH SCIENCE COM USDO.001	101.00	7 031.62	0.00
USD	UTD THERAPEUTIC COM USDO.01	800.00	184 856.00	0.01
USD	UWM HLDGS CORP COM USDO.0001 CL A	9 621.00	36 271.17	0.00
USD	VAIL RESORTS INC COM	263.00	62 365.19	0.00
USD	VALLEY NATL BANCORP COM	2 600.00	30 394.00	0.00
USD	VALVOLINE INC USDO.01	2 897.00	93 341.34	0.01
USD	VAXART INC COM USDO.01	14 700.00	54 096.00	0.00
USD	VECTOR GROUP LTD COM	2 100.00	23 394.00	0.00
USD	VEEA SYSTEMS INC COM USDO.00001 CL 'A'	955.00	213 518.90	0.01
USD	VERISIGN INC COM	5 769.00	1 091 264.04	0.05
USD	VERISK ANALYTICS I CL A USDO.001	962.00	183 020.50	0.01
USD	VERIZON COMMUN COM USDO.10	900.00	41 571.00	0.00
USD	VERTEX PHARMACEUTI COM USDO.01	12 010.00	3 367 724.10	0.17
USD	VERTIV HOLDINGS CO COM USDO.0001	50 000.00	571 000.00	0.03
USD	VIATRIS INC COM USDO.01	45 200.00	437 988.00	0.02
USD	VIAVI SOLUTIONS IN COM NPV	7 000.00	103 600.00	0.01
USD	VICI PPTYS INC COM USDO.01	200.00	6 838.00	0.00
USD	VICTORIAS SECRET A COM USDO.01 WI	49 353.00	1 824 086.88	0.09
USD	VIMEO INC COM USDO.01	2 200.00	12 232.00	0.00
USD	VIRTU FINANCIAL IN COM CL A USDO.00001	40 230.00	938 565.90	0.05
USD	VISA INC COM STK USDO.0001	131 164.00	27 821 196.04	1.38
USD	VISHAY INTERTECHNOLOGY INC COM	7 200.00	148 752.00	0.01
USD	VISTA OUTDOOR INC COM NPV	1 600.00	48 160.00	0.00
USD	VISTRA CORP COM USDO.01	1 728.00	44 668.80	0.00
USD	VITAL FARMS INC COM USDO.0001	27 500.00	324 500.00	0.02
USD	VMWARE INC COM STK USDO.01 CLASS 'A'	35 516.00	4 126 959.20	0.21
USD	VONTIER CORP COM USDO.0001	7 119.00	183 670.20	0.01
USD	VULCAN MATERIALS COM STK USDO.0001	436.00	72 083.88	0.00
USD	WALMART INC COM USDO.10	117 100.00	15 463 055.00	0.77
USD	WALT DISNEY CO. DISNEY COM USDO.01	7 453.00	790 763.30	0.04
USD	WARNER BROS DISCOV COM USDO.01 SER A WI	156 103.00	2 341 545.00	0.12
USD	WARNER MUSIC GROUP COM USDO.0001 CLASS A	29 900.00	897 000.00	0.04
USD	WARRIOR MET COAL I COM USDO.01	2 400.00	76 632.00	0.00
USD	WASHINGTON FED INC COM	1 900.00	64 847.00	0.00
USD	WASTE CONNECTIONS COM NPV (POST REV SPLT)	8 525.00	1 136 979.25	0.06
USD	WASTE MGMT INC DEL COM	3 849.00	633 391.44	0.03
USD	WATERS CORP COM	396.00	144 155.88	0.01
USD	WATSCO INC COM	145.00	39 722.75	0.00

Multi Manager Access – US Equities
Annual report and audited financial statements as of 31 July 2022

Description		Quantity/ Nominal	Valuation in USD Unrealized gain (loss) on Futures/ Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
USD WAYFAIR INC COM USDO.001 A		317.00	17 089.47	0.00
USD WEC ENERGY GROUP COM USDO.1		28 993.00	3 009 763.33	0.15
USD WELLS FARGO & CO COM USD1 2/3		155 666.00	6 829 067.42	0.34
USD WENDY'S COMPANY COM CLASS 'A' USDO.1		1 626.00	34 194.78	0.00
USD WERNER ENTERPRISES COM USDO.01		4 000.00	175 840.00	0.01
USD WESCO INTL INC COM USDO.01		1 315.00	168 109.60	0.01
USD WEST PHARMACEUTICA COM USDO.25		480.00	164 908.80	0.01
USD WESTERN ALLIANCE BANCORP COM		395.00	30 170.10	0.00
USD WESTERN UNI CO COM		408 423.00	6 951 359.46	0.35
USD WESTLAKE CHEM CORP COM USDO.01		500.00	48 670.00	0.00
USD WEX INC COM USDO.01		225.00	37 397.25	0.00
USD WEYERHAEUSER CO COM USDO.125		1 400.00	50 848.00	0.00
USD WHIRLPOOL CORP COM		400.00	69 148.00	0.00
USD WILEYJOHN& SONS CLASS'A'COM USDO.1		900.00	46 998.00	0.00
USD WILLIAMS-SONOMA IN COM USDO.01		1 190.00	171 859.80	0.01
USD WILLSCOT MOBILE MI COM USDO.01 CL A		646.00	24 942.06	0.00
USD WORKDAY INC COM USDO.001 CL A		28 922.00	4 485 802.20	0.22
USD WORKIVA INC COM USDO.001		4 800.00	314 400.00	0.02
USD WORLD WRESTLING ENTMT INC CL A		6 055.00	419 672.05	0.02
USD WYNDHAM HOTELS R COM USDO.01 WI		1 423.00	98 770.43	0.01
USD WYNN RESORTS LTD COM		195.00	12 378.60	0.00
USD XCEL ENERGY INC COM		6 495.00	475 304.10	0.02
USD XEROX HLDGS CORP COM USDO.100		22 500.00	385 425.00	0.02
USD XYLEM INC COM USDO.01 WI		232.00	21 350.96	0.00
USD YELP INC COM USDO.000001		19 200.00	588 672.00	0.03
USD YETI HOLDINGS INC COM USDO.01		548.00	27 821.96	0.00
USD YUM BRANDS INC COM		2 274.00	278 655.96	0.01
USD ZEBRA TECHNOLOGIES CORP CL A		155.00	55 441.95	0.00
USD ZENDESK INC COM USDO.01		7 855.00	592 424.10	0.03
USD ZIMMER BIOMET HOLDINGS INC COM USDO.01		8 100.00	894 159.00	0.04
USD ZIMVIE INC COM USDO.01 WI		810.00	15 730.20	0.00
USD ZIONS BANCORPORATI COM USDO.001		1 800.00	98 190.00	0.01
USD ZOETIS INC COM USDO.01 CL 'A'		2 965.00	541 260.75	0.03
USD ZOOM VIDEO COMMUNI COM USDO.001 CL A		829.00	86 099.94	0.00
USD ZOOMINFO TECHNOLOG COM USDO.001 CLASS A		1 590.00	60 245.10	0.00
USD ZSCALER INC COM USDO.001		501.00	77 685.06	0.00
Total United States		1 858 194 170.46	92.35	

Uruguay

USD ARCOS DORADOS HOLD COM NPV CL 'A'		119 139.00	864 949.14	0.04
USD DLOCAL LTD COM USDO.002 CL A		4 500.00	125 010.00	0.01
Total Uruguay		989 959.14	0.05	

Total Equities

1 955 389 108.90 **97.18**

Investment funds, closed end

United States

USD AMER CAMPUS COMMUN COM USDO.01		800.00	52 256.00	0.00
USD DUKE REALTY CORP REIT		892.00	55 803.52	0.01
USD EQUITY RESIDENTIAL SBI USDO.01		51.00	3 997.89	0.00
USD RAYONIER INC COM NPV		97.00	3 661.75	0.00
Total United States		115 719.16	0.01	

Total Investment funds, closed end

115 719.16 **0.01**

Total Transferable securities and money market instruments listed on an official stock exchange

1 955 504 828.06 **97.19**

Transferable securities and money market instruments not listed on an official stock exchange and not traded on another regulated market

Equities

Australia

USD NEWCREST MNG LTD SPONSORED ADR		961.00	12 877.40	0.00
Total Australia		12 877.40	0.00	

China

USD CHINA CONST BK UNSP ADR EACH REPR 50 ORD		11 000.00	140 360.00	0.01
USD IND & COM BK CHINA ADR EACH REPR 0.002 ORD		11 100.00	116 550.00	0.01
Total China		256 910.00	0.02	

Denmark

USD DSV UNSP ADR EACH REPR 0.5 ORD		11 519.00	970 014.99	0.05
Total Denmark		970 014.99	0.05	

Germany

USD PORSCHE AUTO HL SE UNSP ADR EACH REP 0.1 PRF		31 385.00	225 501.23	0.01
Total Germany		225 501.23	0.01	

Japan

USD FAST RETAILING CO UNSP ADR EACH REPR 1/10 ORD		3 586.00	217 060.58	0.01
Total Japan		217 060.58	0.01	

Norway

USD DNB BANK ASA SPON ADR EACH REP 1 ORD SHS		37 823.00	746 244.01	0.04
Total Norway		746 244.01	0.04	

Russian Federation (CIS)

USD OIL CO LUKOIL PJSC ADR EACH REPR 1 ORD RUB0.02*		23 202.00	0.00	0.00
Total Russian Federation (CIS)		0.00	0.00	

* Fair - valued - see Note 12 - Event

Description		Quantity/ Nominal	Valuation in USD Unrealized gain (loss) on Futures/ Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
Sweden				
USD ATLAS COPCO AB SP ADR A NEW		75 657.00	885 186.90	0.04
Total Sweden			885 186.90	0.04
Switzerland				
USD LONZA GROUP AG UNSP ADR EACH REPR 1/10 ORD		16 720.00	1 009 219.20	0.05
USD RICHEMON(CIE FIN) SPON ADR EACH REPR 0.1 ORD		142 227.00	1 701 034.92	0.08
Total Switzerland			2 710 254.12	0.13
United States				
USD ROBLOX CORPORATION COM USDO.0001 CL A		95 893.00	4 116 686.49	0.20
USD VBI VACCINES INC C COM NPV		500.00	425.35	0.00
Total United States			4 117 111.84	0.20
Total Equities			10 141 161.07	0.50
Total Transferable securities and money market instruments not listed on an official stock exchange and not traded on another regulated market			10 141 161.07	0.50
UCITS/Other UCIs in accordance with Article 41 (1) e) of the amended Luxembourg law of 17 December 2010				
Investment funds, open end				
United States				
USD SPDR S&P 500 ETF TRUST-S1		16 100.00	6 633 039.00	0.33
Total United States			6 633 039.00	0.33
Total Investment funds, open end			6 633 039.00	0.33
Total UCITS/Other UCIs in accordance with Article 41 (1) e) of the amended Luxembourg law of 17 December 2010			6 633 039.00	0.33
Total investments in securities			1 972 279 028.13	98.02

Derivative instruments

Derivative instruments listed on an official stock exchange

Financial Futures on Indices

Forward Foreign Exchange contracts

Currency purchased/Amount purchased/Currency sold/Amount sold/Maturity date

Cash at banks, deposits on demand and deposit accounts and other liquid assets	36 897 795.28	1.83
Other assets and liabilities	-2 587 095.09	-0.13
Total net assets	2 012 136 564.67	100.00

Notes to the Financial Statements

Note 1 – Summary of significant accounting policies

The financial statements have been prepared in accordance with the generally accepted accounting principles for investment funds in Luxembourg. The significant accounting policies are summarised as follows:

a) Calculation of the Net Asset Value

The Net Asset Value and the issue and redemption price per share in any subfund or share class are expressed in the currency of account of the subfund or share class concerned and are – unless stated otherwise in relation to a subfund – calculated on every day of business by dividing the overall net assets of the subfund attributable to each share class by the number of outstanding shares in the particular share class of the subfund.

In this context, "business day" refers to normal bank business days in Luxembourg (i.e. each day on which the banks are open during normal business hours) with the exception of individual non-statutory rest days in Luxembourg and days on which exchanges in the main countries in which a subfund invests are closed or 50% or more subfund investments cannot be adequately valued.

The percentage of the Net Asset Value which is attributable to each respective share class of a subfund is determined, taking into account the commission charged to that share class, by the ratio of the outstanding shares in each share class to the total number of outstanding shares in the subfund, and will change each time shares are issued or redeemed.

b) Valuation principles

- The value of any cash – either in hand or on deposit as well as bills and demand notes and accounts receivable, prepaid expenses, cash dividends and interest declared or accrued as aforesaid and not yet received is deemed to be the full amount thereof, unless in any case the same is unlikely to be paid or received in full, in which case the value thereof is arrived at after making such discount as may be considered appropriate in such case to reflect the true value thereof.
- Securities, derivatives and other investments listed on a stock exchange are valued at the last known market prices. If the same security, derivative or other investment is quoted on several stock exchanges, the last available quotation on the stock exchange that represents the major market for this investment will apply.

In the case of securities, derivatives and other investments little traded on a stock exchange and for which a secondary market among securities traders exists with pricing in line with the market, the Company may value these securities, derivatives and other investments based on these prices. Securities, derivatives and other investments that are not listed on a stock exchange, but which are traded on another regulated market which is recognised, open to the public and operates in a due and orderly fashion, are valued at the last available price on this market.

- Securities and other investments that are not listed at a stock exchange or traded on another regulated market, and for which no appropriate price can be obtained, will be valued by the Company according to other principles chosen by it in good faith on the basis of the likely sales prices.
- The valuation of derivatives that are not listed on a stock exchange (OTC derivatives) is made by reference to independent pricing sources. In case only one independent pricing source of a derivative is available, the plausibility of the valuation price obtained will be verified by employing methods of calculation recognised by the Company, based on the market value of the underlying instrument from which the derivative is derived.
- Units or shares of other undertakings for collective investment in transferable securities (UCITS) and/or undertakings for collective investment (UCIs) will be valued at their last net asset value. Certain units or shares of other UCITS and/or UCIs may be valued based on an estimate of the value provided by a reliable price provider independent from the target fund's investment manager or investment adviser (Estimated Pricing).
- For money market instruments, the valuation price will be gradually adjusted to the redemption price, based on the net acquisition price and retaining the ensuing yield. In the event of a significant change in market conditions, the basis for the valuation of different investments will be brought into line with the new market yields.
- Securities, money market instruments, derivatives and other investments that are denominated in a currency other than the currency of account of the relevant subfund and which are not hedged by means of currency transactions are valued at the middle currency rate (midway between the bid and offer rate) known in Luxembourg or, if not available, on the most representative market for this currency.
- Time deposits and fiduciary investments are valued at their nominal value plus accumulated interest.
- The value of swap transactions is calculated by an external service provider, and a second independent

valuation is made available by another external service provider. The calculation is based on the net present value of all cash flows, both inflows and outflows. In some specific cases, internal calculations based on models and market data available from Bloomberg and/or broker statement valuations may be used. The valuation methods depend on the respective security and are determined pursuant to the UBS Valuation Policy.

The Company is authorised to apply other generally recognised and auditable valuation criteria in good faith in order to achieve an appropriate valuation of the net assets if, due to extraordinary circumstances, a valuation in accordance with the above-mentioned regulations proves to be unfeasible or inaccurate.

In extraordinary circumstances, additional valuations can be carried out over the course of the day. These new valuations will then be valid for subsequent issues and redemptions of shares.

The actual costs of purchasing or selling assets and investments for a subfund may deviate from the latest available price or net asset value used, as appropriate, in calculating the net asset value per share due to duties and charges and spreads from buying and selling prices of the underlying investments. These costs have an adverse effect on the value of a subfund and are known as "dilution". To mitigate the effects of dilution, the Board of Directors may, at its discretion, make a dilution adjustment to the net asset value per share ("Swing Pricing").

Shares will in principle be issued and redeemed on the basis of a single price, i.e., the net asset value per share. However – to mitigate the effect of dilution – the net asset value per share will be adjusted on any valuation date in the manner set out below depending on whether or not a subfund is in a net subscription position or in a net redemption position on such valuation date. Where there is no dealing on a subfund or share class of a subfund on any valuation date, the applicable price will be the unadjusted net asset value per share. The Board of Directors retains the discretion in relation to the circumstances under which to make such a dilution adjustment. As a general rule, the requirement to make a dilution adjustment will depend upon the volume of subscriptions or redemptions of shares in the relevant subfund. The Board of Directors may make a dilution adjustment if, in its opinion, the existing shareholders (in case of subscriptions) or remaining shareholders (in case of redemptions) might otherwise be adversely affected. In particular, the dilution adjustment may be made where, for example but without limitation:

- (a) a subfund is in continual decline (i.e. is experiencing a net outflow of redemptions);
- (b) a subfund is experiencing large levels of net subscriptions relevant to its size;

- (c) a subfund is experiencing a net subscription position or a net redemption position on any valuation date; or
- (d) in any other case where the Board of Directors is of the opinion that the interests of shareholders require the imposition of a dilution adjustment.

The dilution adjustment will involve adding to, when the subfund is in a net subscription position, and deducting from, when the subfund is in a net redemption position, the net asset value per share such figure as the Board of Directors considers represents an appropriate figure to meet duties and charges and spreads. In particular, the net asset value per share of the relevant subfund will be adjusted (upwards or downwards) by an amount which reflects (i) the estimated fiscal charges, (ii) dealing costs that may be incurred by the subfund and (iii) the estimated bid/offer spread of the assets in which the subfund invests. As certain stock markets and jurisdictions may have different charging structures on the buy and sell sides, the resulting adjustment may be different for net inflows than for net outflows. Adjustments will however generally be limited to a maximum of 2% of the then applicable net asset value per share. The Board of Directors may decide, in respect of any subfund and/or valuation date, to apply on a temporary basis a dilution adjustment greater than 2% of the then applicable net asset value per share in exceptional circumstances (e.g. high market volatility and/or illiquidity, exceptional market conditions, market disruptions, etc.) where the Board of Directors can justify that this is representative of prevailing market conditions and that this is in the best interests of shareholders. Such dilution adjustment is calculated in conformity with the procedures established by the Board of Directors. Shareholders shall be notified at the introduction of the temporary measures as well as at the end of the temporary measures via the usual communication channels.

The net asset value of each share class in the subfund will be calculated separately but any dilution adjustment will in percentage terms affect the net asset value of each share class in an identical manner. The dilution adjustment will be applied on the capital activity at the level of the subfund and will not address the specific circumstances of each individual investor transaction.

For all subfunds the swing pricing methodology is applied.

If there were swing pricing adjustments to the net asset value at the end of the financial year, this can be seen from the three-year comparison of the net asset value information of the subfunds. The issue and redemption price per share/unit represents the adjusted net asset value.

When applicable, the swing pricing income is disclosed under the caption "Other income" in the statement of operations.

c) Valuation of forward foreign exchange contracts

The unrealized gain (loss) of outstanding forward foreign exchange contracts is valued on the basis of the forward exchange rates prevailing at valuation date.

d) Valuation of financial futures contracts

Financial futures contracts are valued based on the latest available published price applicable on the valuation date. Realized gains and losses and the changes in unrealized gains and losses are recorded in the statement of operations. The realized gains and losses are calculated in accordance with the FIFO method, i.e. the first contracts acquired are regarded as the first to be sold.

e) Net realized gains (losses) on sales of securities

The realized gains or losses on the sales of securities are calculated on the basis of the average cost of the securities sold.

f) Conversion of foreign currencies

Bank accounts, other net assets and the valuation of the investments in securities held denominated in currencies other than the reference currency of the different subfunds are converted at the mid closing spot rates on the valuation date. Income and expenses denominated in currencies other than the currency of the different subfunds are converted at the mid closing spot rates at payment date. Gain or loss on foreign exchange is included in the statement of operations.

The cost of securities denominated in currencies other than the reference currency of the different subfunds is converted at the mid closing spot rate on the day of acquisition.

g) Accounting of securities' portfolio transactions

The securities' portfolio transactions are accounted for the bank business day following the transaction day.

h) Combined financial statements

The combined financial statements of the Company are expressed in EUR. The various items of the combined statement of net assets, combined statement of operations and the combined statement of changes in net assets as of 31 July 2022 of the Company are equal to the sum of the corresponding items in the financial statements of each subfund.

The following exchange rate was used for the conversion of the combined financial statements as of 31 July 2022:

Exchange rate	
EUR 1 = USD	1.019650

i) Receivable on securities sales,

Payable on securities purchases

The position "Receivable on securities sales" can also include receivables from foreign currency transactions.

The position "Payable on securities purchases" can also include payables from foreign currency transactions.

Receivables and payables from foreign exchange transactions are netted.

j) Income recognition

Dividends, net of withholding taxes, are recognized as income on the date upon which the relevant securities are first listed as "ex-dividend". Interest income is accrued on a daily basis.

k) Swaps

The Company may enter into interest rate swap contracts, forward rate agreements on interest rates swaps and credit default swaps, if they are executed with first-class financial institutions that specialize in transactions of this kind.

Changes in unrealized profits and losses are reflected in the statement of operations under the changes in "Unrealized appreciation (depreciation) on swaps". Unrealized profits and losses include accrued interests payable or receivable.

Gains or losses on swaps incurred when closed-out or matured are recorded as "Realized gain (loss) on swaps" in the statement of operations.

Note 2 – Fees and expenses

The Company and, more specifically, its different classes of shares, will bear a monthly flat fee calculated on the average net assets attributable to this share class and payable monthly (the "Flat Fee") as listed below:

Multi Manager Access	Maximum Flat Fee (per annum)	Effective Flat Fee (per annum)
– EMU Equities Sustainable* F-acc ¹	0.90%	0.74%
– EMU Equities Sustainable* CHF-hedged F-acc ¹	0.90%	0.77%
– EMU Equities Sustainable* GBP-hedged F-acc ¹	0.90%	0.77%
– EMU Equities Sustainable* USD-hedged F-acc ¹	0.90%	0.77%
– EMU Equities Sustainable* F-UKdist ¹	0.90%	0.74%
– European Equities F-acc ¹	0.90%	0.86%
– Green, Social and Sustainable Bonds F-acc	0.90%	0.22%
– Green, Social and Sustainable Bonds CHF-hedged F-acc	0.90%	0.20%
– Green, Social and Sustainable Bonds EUR-hedged F-acc	0.90%	0.21%
– Green, Social and Sustainable Bonds GBP-hedged F-acc	0.90%	0.20%
– Green, Social and Sustainable Bonds JPY-hedged F-acc	0.90%	0.12%
– Green, Social and Sustainable Bonds CHF-hedged F-dist	0.90%	0.20%
– US Equities F-acc ¹	1.30%	0.94%
– US Equities CHF-hedged F-acc ¹	1.30%	0.97%
– US Equities EUR hedged F-acc ¹	1.30%	0.97%
– US Equities GBP-hedged F-acc ¹	1.30%	0.97%
– US Equities F-UKdist ¹	1.30%	0.95%

* formerly Multi Manager Access – EMU Equities

¹ See note 10

In accordance with the table above, the Maximum Flat Fee covers the following fees, costs and expenses of the Company, each subfund and class:

- fees, costs and expenses of the Depositary;
- fees, costs and expenses of the Administrative Agent;
- fees, costs and expenses of the Management Company;
- fees, costs and expenses of the Investment Manager and the Currency Manager;
- fixed fees, costs and expenses of the Portfolio Manager and any delegate(s) of the Portfolio Manager (excluding any performance fee remuneration);
- fees, costs and expenses in relation to distribution activities relating to the shares of the Company (including the costs and fees incurred in maintaining registration of the Company in foreign countries with competent authorities).

Certain Portfolio Managers are authorised to open and maintain research payment accounts (each, a "Research Payment Account") established in the name of, and controlled by, the Portfolio Manager and/or its affiliates to be used for the purpose of purchasing investment research services from brokers or other third party research providers. The Research Payment Account will be funded by the research charge and payable out of the assets of the subfund. The research charge shall be subject to a maximum annual limit calculated by reference to the research budget agreed in writing between the Portfolio Manager and the Management Company on an annual basis. Shareholders may obtain information on the budgeted amount for research and the amount of the estimated research charge for each subfund from the Management Company upon request.

Operation and administration expenses of the Company

In addition to the fees, costs and expenses covered by the Flat Fee, the Company bears all expenses which are operational and administrative expenses, which will include but not be limited to:

- all taxes which may be due on the assets and the income of the Company (including the applicable subscription tax);
- usual banking fees due on transactions involving securities or other assets (including derivatives) held in the portfolio of the Company (such fees to be included in the acquisition price and to be deducted from the selling price);
- the fees, expenses and all reasonable out-of-pocket expenses properly incurred by the Company;
- legal fees and expenses incurred by the Company, the Management Company, the Investment Manager or the Portfolio Managers while acting in the interests of the shareholders (including, for the avoidance of doubt, any legal fees and expenses relating to any restructuring of the Company or any of its subfund(s));
- the costs of preparing, in such languages as are necessary for the benefit of the shareholders (including the beneficial holders of the Shares), and distributing (but

not printing) annual and semi-annual reports and such other reports or documents as may be required under applicable laws or regulations;

- the cost of preparing notices to the shareholders and all costs of transactions (broker's normal commission, fees, taxes, etc.) connected with administration of the Company's assets;
- charges and costs of approvals and supervision of the Company in Luxembourg and abroad;
- costs and expenses of printing of the Articles of Incorporation, Prospectus, KIID(s) and annual and semi-annual reports and of preparing and/or filing and printing the Articles of Incorporation and all other documents concerning the Company (in such languages as are necessary), including registration statements, prospectuses and explanatory memoranda with all authorities (including local securities dealers' associations) having jurisdiction over the Company or the offering of shares of the Company;
- costs and expenses related to the publications of the net asset value and the publication of notices to investors;
- fees and expenses charged in connection with listing the Company's shares on any stock exchange or regulated market;
- fees and other costs for the payment of dividends to shareholders;
- audit fees, costs and expenses (including the fees and expenses of the Auditor);
- fees and expenses in relation to KIID production, translation and filing to regulators;
- fees, costs and expenses payable to the Board of Directors (including reasonable out-of-pocket expenses, insurance cover, and reasonable travelling costs in connection with Board meetings as well as the remuneration of the Board of Directors);
- fees, costs and expenses may be charged to a subfund in connection with registering, reporting, claiming relief, recovery, or exemption from foreign withholding tax.

The Company may accrue in its accounts administrative and other expenses of a regular or recurring nature based on an estimated amount for yearly or other periods.

All costs which can be allocated accurately to individual subfunds and/or individual share classes will be charged to these subfunds and share classes. Costs pertaining to several or all subfunds or share classes will be charged to the subfunds or share classes concerned in proportion to their relative net asset values or on such other basis reasonably determined by the Company or the Management Company.

In the subfunds that may invest in Other UCI or UCITS under the terms of their investment policies, fees may be incurred both at the level of the subfund and at that of the relevant target fund. The upper limit for management fees of the target fund in which the assets of such are invested amounts to a maximum of 3%, taking into account any trail fees. In the case of investments in units of funds managed directly or indirectly

by the Management Company itself or another company related to it by common management or control, or by a substantial direct or indirect holding, the subfund's making the investment may not be charged with any of the target fund's issue or redemption commissions.

Details on the ongoing charges of the subfunds can be found in the KIIDs.

The costs involved in launching new subfunds will be written off over a period of up to five years in the respective subfunds only.

The fees, costs and expenses in relation to distribution activities received by the Management Company and paid to the distributor and by the distributor to the sub-distributors and any intermediary in relation to the distribution of shares of the Company will satisfy any legal and regulatory restrictions and conditions applicable to the reception and the retention of such fees. Subject to applicable legal and regulatory restrictions and conditions, the distributor may pay retrocessions to cover the distribution activities of the Company.

Performance Fee (until 11 February 2022)

As part of the remuneration for portfolio management, the Company may also pay each Portfolio Manager a performance fee out of the assets of the relevant subfund. The performance fee will be calculated in respect of each financial year ending on 31 July (the "Calculation Period"). The performance fee will be calculated and accrued as an expense of the relevant subfund at each valuation date and will be crystallised at the end of each Calculation Period and payable to the Portfolio Manager in arrears within thirty (30) calendar days of the end of each Calculation Period upon the final determination of the Administrative Agent.

For the avoidance of doubt and subject to this section, a performance fee will be paid regardless of whether the Reference Benchmark Index itself has positive or negative performance for the applicable Calculation Period, and there may be instances when the Reference Benchmark Index return is negative and the Portfolio Manager generates a positive net excess return, resulting in a performance fee accrual even if the absolute performance of the sub-account is negative.

For each Calculation Period, the performance fee rate will be equal to 20 per cent of any New Net Relative Appreciation as at the end of such Calculation Period. The "New Net Relative Appreciation" calculated at each valuation date with respect to the relevant subfund shall equal the amount by which the total net assets of the relevant Portfolio Manager's sub-account (after the deduction of any fixed portfolio management fee and before the deduction of any accrued performance fee (the "Total Net Assets") exceeds the Aggregate Benchmark Amount, adjusted for any Loss Carry Forward.

The "Aggregate Benchmark Amount" attributable to the relevant Portfolio Manager's sub-account, (either during such Calculation Period at each valuation date or as at the end of such Calculation Period), shall be equal to the sum of the Benchmark Capital Amount and the Period Benchmark Amount.

In respect of the first valuation date of each Calculation Period, the "Benchmark Capital Amount" shall be the Total Net Assets after the deduction of any performance fees ("Net Assets") of the Portfolio Manager's sub-account as at the end of the previous Calculation Period (or the valuation date before the date of first implementation), increased for additional asset allocation inflows and reduced for asset allocation outflows from the relevant Portfolio Manager's sub-account as of the valuation date immediately before the relevant valuation date. For all other valuation dates, the Benchmark Capital Amount attributable to the relevant Portfolio Manager's sub-account is the Aggregate Benchmark Amount as at the end of the previous valuation date, increased by the amount of any additional asset allocation inflows to the relevant Portfolio Manager's sub-account and reduced proportionately for asset allocation outflows as of the valuation date immediately before the relevant valuation date from the relevant Portfolio Manager's sub-account by being multiplied by a fraction, the numerator of which is the Net Assets of the relevant Portfolio Manager's sub-account immediately after, and the denominator of which is the Net Assets of the relevant Portfolio Manager's sub-account immediately prior to, such asset allocation outflow.

The "Period Benchmark Amount" for each valuation date equals the Benchmark Capital Amount increased by the Loss Carry Forward and then multiplied by the Performance Fee Benchmark Return of the relevant Portfolio Manager's sub-account.

The "Loss Carry Forward" for the first valuation date of each Calculation Period shall be (i) where New Net Relative Appreciation as at the end of the previous Calculation Period for such Calculation Period is greater than zero, zero; and (ii) where New Net Relative Appreciation as at the end of the previous Calculation Period is less than zero, the New Net Relative Appreciation reduced proportionately for asset allocation outflows from the relevant Portfolio Manager's sub-account by being multiplied by a fraction, the numerator of which is the Net Assets of the relevant Portfolio Manager's sub-account immediately after, and the denominator of which is the Net Assets of the relevant Portfolio Manager's sub-account immediately prior to, such asset allocation outflow. For all other valuation dates, the Loss Carry Forward shall be the Loss Carry Forward as at the end of the previous valuation date proportionally reduced for any asset allocation outflows from the relevant Portfolio Manager's sub-account, as set out above, as at the relevant valuation date. For the avoidance of doubt, the Loss Carry Forward as at each

valuation date in the first Calculation Period and at the end of the first Calculation Period shall be zero.

The "Performance Fee Benchmark Return" for each valuation date shall be the percentage return of the performance fee Benchmark Index or, if an index disruption event occurs with respect to such index, such other index or indices as the Management Company may determine, calculated over the relevant valuation date.

In the event of asset allocation outflows from the relevant Portfolio Manager's sub-account on a date other than the first valuation date of a Calculation Period, a performance fee (if accrued as of the valuation date immediately prior to the date of such asset allocation outflow) attributable to the portion of such asset allocation outflow shall be crystallised and payable to the Portfolio Manager at the end of the annual Calculation Period (or upon termination of the Portfolio Management Agreement, if earlier). If the appointment of a Portfolio Manager is terminated during a Calculation Period, the performance fee in respect of the then current Calculation Period will be calculated and paid as though the date of termination were the end of the relevant period and the relevant Portfolio Manager shall not be reappointed during the same Calculation Period.

For the year ending 31 July 2022 the following performance fees have been paid:

Multi Manager Access	Share class	Amount	Currency	Fee
- US Equities	F-acc ¹	341.41	USD	0.00%
- US Equities	F-UKdist ¹	6.10	USD	0.00%

¹ See note 10

Note 3 – Taxe d'abonnement

In accordance with the law and the regulations currently in force, the Company is subject to a subscription tax at the annual rate of 0.05%, reduced "taxe d'abonnement" amounting to 0.01% p.a. is due for certain share classes, payable quarterly and calculated on the basis of the net assets of the Company at the end of each quarter.

The "taxe d'abonnement" is waived for that part of the net assets invested in units or shares of other undertakings for collective investment that have already paid the "taxe d'abonnement" in accordance with the statutory provisions of Luxembourg law.

Note 4 – Distribution Policy

The general meeting of shareholders of the respective subfund shall decide, upon the proposal of the Board of Directors and after closing the annual accounts per subfund, whether and to what extent distributions are

to be paid out by each subfund and/or share class. The payment of distributions must not result in the net assets of the Company falling below the minimum volume of assets prescribed by law. If a distribution is made, payment will be effected no later than four months after the end of the financial year.

The Board of Directors is authorised to pay interim dividends and to suspend the payment of distributions.

Note 5 – Commitments on Financial Futures and Swaps

Commitments on Financial Futures and Swaps per subfund and respective currency as of 31 July 2022 can be summarised as follows:

a) Financial Futures

Multi Manager Access	Financial Futures on bonds (bought)	Financial Futures on bonds (sold)
- Green, Social and Sustainable Bonds	332 876 731.26 USD	452 203 655.30 USD
Multi Manager Access	Financial Futures on indices (bought)	Financial Futures on indices (sold)
- EMU Equities Sustainable*	3 850 080.00 EUR	- EUR
- Green, Social and Sustainable Bonds	206 675.00 USD	- USD
- US Equities	206 675.00 USD	- USD

* formerly Multi Manager Access – EMU Equities

The commitments on Financial Futures on bonds or index (if any) are calculated based on the market value of the Financial Futures (Number of contracts*notional contract size*market price of the futures).

b) Swaps

Multi Manager Access	Credit-Default -Swaps (bought)	Credit-Default -Swaps (sold)
- Green, Social and Sustainable Bonds	- USD	55 977 212.62 USD
Multi Manager Access	Swaps and forward swaps on interest rates (bought)	Swaps and forward swaps on interest rates (sold)
- Green, Social and Sustainable Bonds	28 300 000.00 USD	19 373 350.00 USD

Note 6 – Portfolio Turnover Rate (PTR)

The portfolio turnover has been calculated as follows:

$$\frac{(\text{Total purchases} + \text{total sales}) - (\text{total subscriptions} + \text{total redemptions})}{\text{Average of net assets during the period under review}}$$

The portfolio turnover statistics are the following for the period under review:

Multi Manager Access	PTR
– EMU Equities Sustainable*	55.44%
– European Equities	56.16%
– Green, Social and Sustainable Bonds	19.54%
– US Equities	781.95%

* formerly Multi Manager Access – EMU Equities

Note 7 – Total Expense Ratio (TER)

This ratio was calculated in accordance with the Asset Management Association Switzerland (AMAS) / Swiss Funds & Asset Management Association (SFAMA) "Guidelines on the calculation and disclosure of the TER" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

TER for the last 12 months:

Multi Manager Access	Total Expense Ratio (TER)
– EMU Equities Sustainable* F-acc ¹	0.76%
– EMU Equities Sustainable* CHF-hedged F-acc ¹	0.81%
– EMU Equities Sustainable* GBP-hedged F-acc ¹	0.85%
– EMU Equities Sustainable* USD-hedged F-acc ¹	0.80%
– EMU Equities Sustainable* F-UKdist ¹	0.78%
– European Equities F-acc ¹	0.90%
– Green, Social and Sustainable Bonds F-acc	0.58%
– Green, Social and Sustainable Bonds CHF-hedged F-acc	0.58%
– Green, Social and Sustainable Bonds EUR-hedged F-acc	0.58%
– Green, Social and Sustainable Bonds GBP-hedged F-acc	0.58%
– Green, Social and Sustainable Bonds JPY-hedged F-acc	0.59%
– Green, Social and Sustainable Bonds CHF-hedged F-dist	0.59%
– US Equities F-acc ¹	0.96%
– US Equities CHF-hedged F-acc ¹	0.99%
– US Equities EUR hedged F-acc ¹	1.00%
– US Equities GBP-hedged F-acc ¹	1.03%
– US Equities F-UKdist ¹	0.99%

* formerly Multi Manager Access – EMU Equities

¹ See note 10

TER for classes of shares which were active less than a 12 month period are annualised.

Transaction costs, interest costs, securities lending costs and any other costs incurred in connection with currency hedging are not included in the TER.

Note 8 – Transaction costs

Transaction costs include brokerage fees, stamp duty, local taxes and other foreign charges if incurred during the period. Transaction fees are included in the cost of securities purchased and sold.

For the financial year ended on 31 July 2022, the fund incurred transaction costs relating to purchase or sale of investments in securities and similar transactions as follows:

Multi Manager Access	Transaction costs
– EMU Equities Sustainable*	1 625 807.82 EUR
– European Equities	321 896.68 EUR
– Green, Social and Sustainable Bonds	107 653.31 USD
– US Equities	1 798 737.65 USD

* formerly Multi Manager Access – EMU Equities

Not all transaction costs are separately identifiable. For fixed income investments, forward currency contracts and other derivative contracts, transaction costs will be included in the purchase and sale price of the investment. Whilst not separately identifiable these transaction costs will be captured within the performance of each Fund.

Note 9 – Investment in other UCITS and/or UCIs

As at 31 July 2022 Multi Manager Access has investments in other UCITS and/or UCIs ("target funds"). Fees may be incurred both at the level of the subfund and at the level of the target funds. The maximum proportion of management fees charged to the target funds are as follows:

Investment Fund	Management fees
SPDR S&P 500 ETF TRUST-S1	0.09%

Management fees are not applied to holdings in Real Estate funds.

Note 10 – Subfund and share class name change

1) Subfund name change

The following subfund name change occurred:

Previous name	New name	Date
Multi Manager Access – EMU Equities	Multi Manager Access – EMU Equities Sustainable	29.10.2021

2) Share class name change

With effect 11 February 2022, following share class name changes occurred:

Previous name	New name
Multi Manager Access – EMU Equities B	Multi Manager Access – EMU Equities Sustainable F-acc
Multi Manager Access – EMU Equities B (CHF hedged)	Multi Manager Access – EMU Equities Sustainable CHF-hedged F-acc
Multi Manager Access – EMU Equities B (GBP hedged)	Multi Manager Access – EMU Equities Sustainable GBP-hedged F-acc
Multi Manager Access – EMU Equities B (USD hedged)	Multi Manager Access – EMU Equities Sustainable USD-hedged F-acc
Multi Manager Access – EMU Equities A	Multi Manager Access – EMU Equities Sustainable F-UKdist

Previous name	New name
Multi Manager Access – European Equities B	Multi Manager Access – European Equities F-acc
Multi Manager Access – US Equities B	Multi Manager Access – US Equities F-acc
Multi Manager Access – US Equities B (CHF hedged)	Multi Manager Access – US Equities CHF-hedged F-acc
Multi Manager Access – US Equities B (EUR hedged)	Multi Manager Access – US Equities EUR-hedged F-acc
Multi Manager Access – US Equities B (GBP hedged)	Multi Manager Access – US Equities GBP-hedged F-acc
Multi Manager Access – US Equities A	Multi Manager Access – US Equities F-UKdist

Note 13 – Applicable Law, Place of Performance and Authoritative Language

The Luxembourg District Court is the place of performance for all legal disputes between the shareholders, the Company and the Depositary. Luxembourg law applies. However, in matters concerning the claims of investors from other countries, the Company and/or the Depositary can elect to make themselves subject to the jurisdiction of the countries in which Company shares were bought and sold.

Note 11 – Defaulted securities

There are a number of securities that - at the year end – are in default. These securities are disclosed in the portfolio.

Furthermore, there are securities that have defaulted in the past where no pricing quotes exists. These securities have been fully written off by the fund. They are monitored by the management company that will allocate any return that might still arise (ie dividend) to the subfunds. They are not shown within the portfolio but separately in this note.

Multi Manager Access – US Equities

Share	Currency	Number
COMMONWEALTH REIT	USD	75 000.00
FIRST HORIZON NATIONAL CORP-OR	USD	115 861.00

Note 12 – Event

The war in Ukraine had and still has a material impact on financial markets, first and foremost on Russian and Ukrainian securities but also on the wider markets globally. The situation remains very volatile and is closely monitored by the Management of the Fund in order to quickly take appropriate action to protect the investor interest.

The necessary measures were put in place to at all time comply with applicable laws and regulations, in particular but not limited to the most recently enacted sanction regimes in the EU, Switzerland, UK, US and United Nations (UN). As serious trading limitations beyond sanctioned Russian securities have been experienced, fair value pricing is applied for all relevant securities where price quotes (if available) are not considered reflective of their current market value. The subfund Multi Manager Access – US Equities* was impacted by the fair value decision taken.

Also, further to the assessment made by the Management of the Fund, neither the Fund's and any of its subfunds' performance and going concern nor operations, at the date of this report, have been significantly impacted by the above.

* footnote to the investments in PTF

Note 14 – OTC-Derivatives and Securities Lending

If the Company enters into OTC transactions, it may be exposed to risks related to the creditworthiness of the OTC counterparties: when the Company enters into futures contracts, options and swap transactions or uses other derivative techniques it is subject to the risk that an OTC counterparty may not meet (or can not meet) its obligations under a specific or multiple contracts. Counterparty risk can be reduced by depositing a security. If the Company is owed a security pursuant to an applicable agreement, such security shall be held in custody by the Depositary in favour of the Company. Bankruptcy and insolvency events or other credit events with the OTC counterparty, the Depositary or within their subdepositary/respondent bank network may result in the rights or recognition of the Company in connection with the security to be delayed, restricted or even eliminated, which would force the Company to fulfill its obligations in the framework of the OTC transaction, in spite of any security that had previously been made available to cover any such obligation.

The Company may lend portions of its securities portfolio to third parties. In general, lendings may only be effected via recognized clearing houses such as Clearstream International or Euroclear, or through the intermediary of prime financial institutions that specialise in such activities and in the modus specified by them. Collateral is received in relation to securities lent. Collateral is composed of high quality securities in an amount typically at least equal to the market value of the securities loaned.

UBS Europe SE, Luxembourg Branch, acts as securities lending agent.

OTC-Derivatives*

The OTC-derivatives of the below subfunds with no collateral have margin accounts instead.

Subfund Counterparty	Unrealized gain (loss)	Collateral received
Multi Manager Access – EMU Equities Sustainable**		
UBS AG	-827 305.27 EUR	0.00 EUR
Multi Manager Access – European Equities		
Citibank	-25.49 EUR	0.00 EUR
Multi Manager Access – Green, Social and Sustainable Bonds		
Bank of America	-994 023.52 USD	0.00 USD
Barclays	9 538 772.70 USD	0.00 USD
BofA Securities Euro	18 016 412.77 USD	20 390 000.00 USD
Citibank	865 665.80 USD	0.00 USD
Goldman Sachs	4 063 337.55 USD	4 364 102.00 USD
JP Morgan	7 815 295.20 USD	7 739 143.50 USD
Morgan Stanley	33 212.63 USD	0.00 USD
State Street	706 805.73 USD	950 000.00 USD
UBS AG	27 816 735.64 USD	0.00 USD
Multi Manager Access – US Equities		
UBS AG	5 535 986.35 USD	0.00 USD

* Derivatives traded on an official exchange are not included in this table as they are guaranteed by a clearing house. In the event of a counterparty default the clearing house assumes the risk of loss.

** formerly Multi Manager Access – EMU Equities

Composition of collateral received by type of assets	Weight%
Multi Manager Access – Green, Social and Sustainable Bonds	
BofA Securities Euro	
Cash	100.00
Bonds	0.00
Equity	0.00
Goldman Sachs	
Cash	100.00
Bonds	0.00
Equity	0.00
JP Morgan	
Cash	100.00
Bonds	0.00
Equity	0.00
State Street	
Cash	100.00
Bonds	0.00
Equity	0.00

Securities Lending

Multi Manager Access	Counterparty Exposure from Securities Lending as of 31 July 2022*		Collateral Breakdown (Weight in %) as of 31 July 2022		
	Market value of securities lent	Collateral (UBS Switzerland AG)	Equities	Bonds	Cash
- EMU Equities Sustainable**	204 229 588.78 EUR	213 420 457.83 EUR	21.29	78.71	0.00
- European Equities	14 672 581.07 EUR	15 332 885.84 EUR	21.29	78.71	0.00
- US Equities	88 067 441.85 USD	92 030 708.54 USD	21.29	78.71	0.00

* The pricing and exchange rate information for the Counterparty Exposure is obtained directly from the securities lending agent on 31 July 2022 and hence, it might differ from the closing prices and exchange rates used for the preparation of the financial statements as of 31 July 2022.

** formerly Multi Manager Access – EMU Equities

	Multi Manager Access – EMU Equities Sustainable*	Multi Manager Access – European Equities	Multi Manager Access – US Equities
Securities Lending revenues	1 398 704.35 EUR	70 660.53 EUR	335 702.10 USD
Securities Lending costs**	559 481.74 EUR	28 264.21 EUR	134 280.84 USD
Net Securities Lending revenues	839 222.61 EUR	42 396.32 EUR	201 421.26 USD

* formerly Multi Manager Access – EMU Equities

** Effective 1 June 2022, 30% of the gross revenue are retained as costs/fees by UBS Switzerland AG acting as securities lending service provider and 10% are retained by UBS Europe SE, Luxembourg Branch acting as securities lending agent.

Appendix 1 – Global Exposure (unaudited)

Risk management

Risk management in accordance with the commitment approach and the value-at-risk approach is applied pursuant to the applicable laws and regulatory provisions.

Leverage

Leverage is defined pursuant to the applicable ESMA directives as the total of the nominal values of the derivatives used by the respective subfund. According to this definition, leverage may result in artificially increased leverage amounts, as some derivatives that can be used for hedging purposes may be included in the calculation. Consequently, this information does not necessarily reflect the precise actual leverage risk that the investor is exposed to.

Subfund	Global risk calculation method
Multi Manager Access – EMU Equities Sustainable*	Commitment approach
Multi Manager Access – European Equities	Commitment approach
Multi Manager Access – Green, Social and Sustainable Bonds	Commitment approach
Multi Manager Access – US Equities	Commitment approach

* formerly Multi Manager Access – EMU Equities

Appendix 2 – Collateral – Securities Lending (unaudited)

	Multi Manager Access – EMU Equities Sustainable* (in %)	Multi Manager Access – European Equities (in %)	Multi Manager Access – US Equities (in %)
by Country:			
– Australia	0.25	0.25	0.25
– Austria	3.95	3.95	3.95
– Belgium	34.48	34.48	34.48
– Canada	6.31	6.31	6.31
– France	19.68	19.68	19.68
– Germany	10.23	10.23	10.23
– Luxembourg	9.84	9.84	9.84
– Norway	0.00	0.00	0.00
– Singapore	0.07	0.07	0.07
– Switzerland	1.11	1.11	1.11
– The Netherlands	2.62	2.62	2.62
– United Kingdom	3.43	3.43	3.43
– United States	8.03	8.03	8.03
Total	100.00	100.00	100.00
by Credit Rating (Bonds):			
– Rating > AA-	42.58	42.58	42.58
– Rating <= AA-	29.09	29.09	29.09
– without Rating	28.33	28.33	28.33
Total	100.00	100.00	100.00
Securities Lending			
Assets and Revenues / Ratios			
Average Invested Assets (1)	1 238 659 201.64 EUR	200 052 703.26 EUR	2 188 091 427.31 USD
Average Securities Lent (2)	181 382 887.76 EUR	15 892 321.13 EUR	130 174 284.09 USD
Average Collateral Ratio	104.18%	104.18%	104.18%
Average Securities Lending Ratio (2)/(1)	14.64%	7.94%	5.95%

* formerly Multi Manager Access – EMU Equities

Appendix 3 – Securities Financing Transaction Regulation (SFTR) (unaudited)

The Company engages in Securities Financing Transactions (hereafter "SFT") (as defined in Article 3 of Regulation (EU) 2015/2365). Securities Financing transactions include repurchase transactions, securities or commodities lending and securities or commodities borrowing, buy-sell back transactions or sell-buy back transactions and margin lending transactions through its exposure on reverse repurchase agreements during the year. In accordance with Article 13 of the Regulation, information on securities lendings are detailed below:

Global Data

The following table details the value of securities lending as a proportion of the subfund's Net Assets Value as well as a proportion of the total lendable securities, as at 31 July 2022.

Multi Manager Access	Securities lent in % of Net Assets	Securities lent in % of Total Lendable Securities
– EMU Equities Sustainable*	17.08%	17.59%
– European Equities	7.84%	8.04%
– US Equities	4.38%	4.47%

* formerly Multi Manager Access – EMU Equities

The total amount (absolute value) of the securities lent is disclosed in Note 14 – OTC-Derivatives and Securities Lending.

Data on collateral reused

Amount of collateral reused, compared with the maximum amount disclosed to investors: None

Cash collateral reinvestment income to the Company: None

Concentration Data

Ten largest collateral issuers of SFTs per subfund:

	Multi Manager Access – EMU Equities Sustainable* (EUR)	Multi Manager Access – European Equities (EUR)	Multi Manager Access – US Equities (USD)
French Republic	41 996 989.90	3 017 213.34	18 109 851.21
Kingdom of Belgium	41 538 223.89	2 984 253.95	17 912 023.13
European Union	20 812 853.76	1 495 269.54	8 974 873.81
Anheuser-Busch Inbev SA/NV	10 499 246.16	754 303.24	4 527 462.24
Hydro One LTD	10 499 232.08	754 302.23	4 527 456.16
International Development Association	10 499 144.45	754 295.93	4 527 418.38
Kreditanstalt Fuer Wiederaufbau	10 498 832.66	754 273.53	4 527 283.93
European Financial Stability Facility	10 498 682.68	754 262.76	4 527 219.25
Ageas Sa/NV	8 453 679.83	607 342.47	3 645 377.55
Bawag Group AG	8 428 754.77	605 551.76	3 634 629.41

* formerly Multi Manager Access – EMU Equities

Appendix 3 – Securities Financing Transaction Regulation (SFTR) (unaudited)

The ten largest issuers of SFTs

The counterparty to all securities lending transactions for the subfunds of this fund is currently UBS Switzerland AG.

Safekeeping of collateral received by the Company as part of SFTs

100% held by UBS Switzerland AG.

Safekeeping of collateral granted by the Company through SFTs

None

Aggregate transaction data separately broken down for each type of SFTs

Type and quality of collateral:

The information on

- Type of collateral is available in Note 14 – OTC-Derivatives and Securities Lending.
- Quality of collateral is available in Appendix 2 – Collateral – Securities Lending (unaudited) “by Credit Rating (Bonds)”.

Maturity tenor of collateral

	Multi Manager Access – EMU Equities Sustainable* (EUR)	Multi Manager Access – European Equities (EUR)	Multi Manager Access – US Equities (USD)
Up to 1 day	-	-	-
1 day to 1 week	41 996 989.90	3 017 213.34	18 109 851.21
1 week to 1 month	-	-	-
1 month to 3 months	2 468 201.22	177 324.37	1 064 332.40
3 months to 1 year	2 202.15	158.21	949.61
Above 1 year	123 520 526.51	8 874 154.57	53 264 254.46
Unlimited	45 432 538.05	3 264 035.35	19 591 320.86

* formerly Multi Manager Access – EMU Equities

Currency of collateral

Currency of collateral	Percentage
EUR	79.37%
GBP	9.65%
CAD	6.31%
USD	3.11%
CHF	1.11%
AUD	0.25%
NOK	0.13%
SGD	0.07%
NZD	0.00%
Total	100.00%

Appendix 3 – Securities Financing Transaction Regulation (SFTR) (unaudited)

Maturity tenor of SFTs broken down by maturity buckets:

	Multi Manager Access – EMU Equities Sustainable* (EUR)	Multi Manager Access – European Equities (EUR)	Multi Manager Access – US Equities (USD)
Up to 1 day	204 229 588.78	14 672 581.07	88 067 441.85
1 day to 1 week	-	-	-
1 week to 1 month	-	-	-
1 month to 3 months	-	-	-
3 months to 1 year	-	-	-
Above 1 year	-	-	-
Unlimited	-	-	-

* formerly Multi Manager Access – EMU Equities

Country in which the counterparties of the SFTs are established:

100% Switzerland (UBS Switzerland AG)

Settlement and clearing of trade

	Multi Manager Access – EMU Equities Sustainable* Securities Lending	Multi Manager Access – European Equities Securities Lending	Multi Manager Access – US Equities Securities Lending
Settlement and clearing of trade			
Central counterparty	-	-	-
Bilateral	-	-	-
Tri-party	204 229 588.78 EUR	14 672 581.07 EUR	88 067 441.85 USD

* formerly Multi Manager Access – EMU Equities

Data on income and expense for each type of SFT

All expenses relating to the execution of securities lending transactions and their collateralization are borne by the counterparties and the depositary. The breakdown of income from securities lending is disclosed in the statement of operations.

Service providers that provide securities lending services to the Company have the right to receive a fee in line with market standards in return for their services. The amount of this fee is reviewed and adapted, where appropriate, on an annual basis. Currently, 60% of the gross revenue received in the context of securities lending transactions negotiated at arm's lengths is credited to the relevant subfund, while 40% of the gross revenue are retained as costs/fees by UBS Europe SE, Luxembourg Branch acting as securities lending agent and UBS Switzerland AG providing securities lending services. All costs/fees of running the securities lending programme are paid from the securities lending agents' portion of the gross income. This includes all direct and indirect costs/fees generated by the securities lending activities. UBS Europe SE, Luxembourg Branch and UBS Switzerland AG are part of the UBS Group.

Income-Ratio (Company)

Multi Manager Access	Percentage
– EMU Equities Sustainable*	0.77%
– European Equities	0.44%
– US Equities	0.26%

* formerly Multi Manager Access – EMU Equities

Expense-Ratio (Securities Lending Agent)

Multi Manager Access	Percentage
– EMU Equities Sustainable*	0.31%
– European Equities	0.18%
– US Equities	0.10%

* formerly Multi Manager Access – EMU Equities

Appendix 4 – Remuneration Policy (unaudited)

The Board of Directors of UBS Fund Management (Luxembourg) S.A. (the “Management Company” or the “AIFM”) has adopted a remuneration policy (the “Policy”) whose objectives are on one hand; to ensure that the remuneration framework is in line with the applicable laws and regulations, and more specifically with provisions defined under:

- (i) the Luxembourg Law of 17 December 2010 on Undertakings for Collective Investment in Transferable Securities as amended from time to time (the “UCITS Law”) transposing the UCITS Directive 2009/65/EC (the “UCITS Directive”) as amended by Directive 2014/91/EU (the “UCITS V Directive”);
- (ii) the Alternative Investment Fund Managers Directive (“AIFMD”) 2011/61/EU, transposed into the Luxembourg AIFM Law dated from 12 July 2013, as amended from time to time;
- (iii) the ESMA’s guidelines on sound remuneration policies under the UCITS Directive - ESMA/2016/575 and ESMA’s guidelines on sound remuneration policies under the AIFMD - ESMA/2016/579 both published on 14 October 2016;
- (iv) the CSSF Circular 10/437 on Guidelines concerning the remuneration policies in the financial sector issued on 1 February 2010;
- (v) the Directive 2014/65/EU on markets in financial instruments (MiFID II);
- (vi) the Commission Delegated Regulation 2017/565/EC of 25 April 2016 supplementing Directive 2014/65/EU (MiFID II Level 2);
- (vii) the CSSF Circular 14/585, transposing the ESMA Guidelines 2013/606 on remuneration policies and practices (MiFID ESMA Guidelines).

and on the other hand, to comply with the UBS Group AG (the “UBS Group”) Total Reward Principles.

The Policy is meant not to encourage excessive risk taking, to contain measures to avoid conflicts of interest, to be consistent with, and promote, sound and effective risk management, including sustainability risk where applicable, and to be consistent with the UBS Group business strategy, objectives and values.

More details about the Policy of the Management Company/the AIFM, which describes, but not limited to, how remuneration and benefits are determined, are available at <https://www.ubs.com/global/en/asset-management/investment-capabilities/white-labelling-solutions/fund-management-company-services/fml-procedures.html>.

The Policy is subject to an annual review by the control functions of the Management Company/the AIFM after review and update by the Human Resources department; and is approved by the Board of Directors. In March 2021, the Policy has been updated to integrate sustainability risks. Last approval by the Board of Directors took place on 4 November 2021. No material changes were made to the Policy.

Application of the requirements and remuneration disclosure

In accordance with the Article 151 of the UCITS Law and Article 20 of the AIFM Law, the Management Company/the AIFM is required to disclose at least annually certain information concerning its remuneration policy and the practices for its Identified Staff.

The Management Company/the AIFM complies with the UCITS Directive/AIFMD principles in a way and to the extent that is appropriate to its size, internal organization and the nature, scope and complexity of its activities.

Considering the total size of funds under management, both UCITS and AIFs although a significant portion is not complex or risky investment, the Management Company/the AIFM judges that the proportionality principle may not be applicable at the level of the company but at the level of the Identified Staff.

By application of the proportionality principle for the Identified Staff, the following requirements on pay-out processes for Identified Staff are not applied:

Appendix 4 – Remuneration Policy (unaudited)

- The payment of variable remuneration in instruments related mainly to the funds in relation to which they perform their activities;
- Deferral requirements;
- Retention periods;
- Incorporation of ex-post risk factors (i.e. malus or clawback arrangements).

The deferral requirements remain however applicable when the employee's total annual compensation is exceeding the threshold defined under the UBS Group Compensation Framework; the variable compensation will be treated in line with the plan rules defined under the UBS Group Compensation Framework.

Remuneration of Management Company/AIFM staff

The aggregate amounts of total remuneration, split into fixed and variable, paid by the Management Company/the AIFM to its staff and its Identified Staff during the financial year ended as at 31 December 2021 are as follows:

EUR 1 000	Fixed remuneration	Variable remuneration	Total remuneration	No of beneficiaries
All staff	9 262	1 338	10 600	95
- whereof Identified Staff	3 761	752	4 513	24
- thereof Senior Management*	1 465	350	1 815	8
- thereof Other Identified Staff	2 296	402	2 698	16

* Senior Management includes the CEO, the Conducting Officers, the Head of Compliance, the Branch Manager and the Independent Director.

Remuneration of delegates staff

As market or regulatory practice develops UBS AM may consider it appropriate to make changes to the way in which quantitative remuneration disclosures are calculated. Where such changes are made, this may result in disclosures in relation to a fund not being comparable to the disclosures made in the prior year, or in relation to other UBS fund disclosures in that same year.

For the year ending 31 December 2021, the aggregate total remuneration paid by the delegated Investment Managers* to their Identified Staff in relation to the Fund amounted to EUR 4 221 669, of which EUR 3 352 591 represented the variable remuneration (223 beneficiaries).

* The information disclosed is the one made available to the Management Company and relates to the following Investment Managers: Allianz Global Investors Europe GmbH, Amundi Ireland Limited, AQR Capital Management LLC, D. E. Shaw Investment Management, L.L.C., JP Morgan Asset management (UK) Limited, Lazard Frères Gestion SAS, Liontrust Investment Partners LLP, Marshall Wace LLP, MFS International (UK) Limited, Degroof Petercam Asset Management S.A, UBS Switzerland AG, Wellington Management International Ltd, UBS Asset Management Switzerland AG

Appendix 5 – Sustainable Finance Disclosure Regulation (Regulation (EU) 2019/2088) (unaudited)

Article 6:

Multi Manager Access – European Equities*

Multi Manager Access – US Equities*

* The investments underlying this subfund do not take into account the EU criteria for environmentally sustainable economic activities.

Article 8(1):

Multi Manager Access – EMU Equities Sustainable [formerly Multi Manager Access – EMU Equities]

This subfund promotes environmental and social characteristics and is categorised in accordance with article 8(1) of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector (SFDR).

With respect to the investment policy outlined above, this actively managed subfund shall invest at least 70% of its net assets in equities and equity rights issued by companies which are domiciled or are chiefly active in the European Monetary Union ("EMU") (sometimes also referred to as the Eurozone).

The subfund is actively managed and as such does not seek to replicate its Reference Benchmark Index, MSCI EMU Net Total Return EUR Index. The Reference Benchmark Index of the subfund is not intended to be consistent with the ESG characteristics promoted by the subfund. The majority of the equity investments held by the subfund will be components of the Reference Benchmark Index. The investment policy does not restrict the weightings of the equity investments relative to the Reference Benchmark Index, meaning the portfolio composition of the subfund may deviate significantly from the Reference Benchmark Index. The Portfolio Managers may use their discretion to invest in companies not included in the Reference Benchmark Index in order to take advantage of specific investment opportunities. Therefore, the performance of the subfund may strongly diverge from the performance of the Reference Benchmark Index during periods of higher market volatility.

The investments of the subfund have a weighted average sustainability profile that exceeds the sustainability profile of its Reference Benchmark Index. The methodology used for the calculation of the Reference Benchmark Index can be found on the website of the benchmark index provider (www.msci.com).

As part of the investment process, the Portfolio Managers will consider the environmental, social and governance ("ESG") characteristics of each equity investment, and will seek to invest in companies that they believe to have strong ESG practices.

ESG criteria used for assessment include but are not limited to such areas as corporate governance, transparency, environmental footprint and operational efficiency, employment standards and supply chain monitoring, diversity within the Board of Directors, and anti-fraud and anti-corruption guidelines. During the research and investment decision making process, each company is systematically evaluated against these ESG criteria, using a combination of external data provider ratings and the Portfolio Managers' in-house research to identify companies which offer attractive return opportunities as well as promote strong ESG practices. This generally includes both an assessment of the revenue that the issuer derives from sustainable activities ("what they do") as well as an evaluation of the sustainability of their operations ("how they do it").

The subfund achieved the ESG targets stated above during the reference period.

In addition, under Regulation (EU) 2020/852 (the "Taxonomy Regulation") a financial product categorised in accordance with article 8(1) SFDR that promotes environmental characteristics must make additional disclosures as of 1 January 2022 on such objective and a description of how and to what extent its investments are in economic activities that qualify as environmentally sustainable under article 3 of the Taxonomy Regulation. However, due to the absence of the required implementing legislation and in particular the absence of a well-defined fully-developed calculation methodology and of the necessary taxonomy-related data, the subfund is unable to make required disclosures (if any) as of its year-end date. The Management Company will keep the situation under continuous review.

Appendix 5 – Sustainable Finance Disclosure Regulation (Regulation (EU) 2019/2088) (unaudited)

Multi Manager Access – Green, Social and Sustainable Bonds

This subfund promotes environmental and social characteristics and is categorised in accordance with article 8(1) of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector (SFDR).

The investment objective of this actively managed subfund is to generate long-term capital appreciation by investing primarily in fixed income instruments which have a clearly designated use of proceeds applied towards projects with direct environmental and/or, social and/or sustainability benefits such as mitigating the effects of climate change, reducing inequality and improving access to, and the quality of, basic life essentials. No guarantee can be given that this investment objective will be achieved. The subfund may also invest up to 30% of its assets in high-yield bonds and up to 50% of its assets in emerging market bonds.

The subfund seeks to achieve its investment objective by investing a minimum of 70% of the subfund's assets in green, social and sustainability ("GSS") bonds. GSS bonds are any type of fixed income instrument where the proceeds (or an equivalent amount) will be exclusively applied to finance or re-finance, in part or in full, new and/or existing eligible environmental and/or social projects/activities which adhere to industry standards to validate GSS bonds.

The subfund may invest up to 30% of its assets in bonds not linked to specific environmental, social or sustainability projects. For this portion of the portfolio, the Portfolio Managers will seek to invest in fixed income instruments which comply with one or several of the following characteristics: (a) strong link to sustainability such as sustainability-linked bonds; (b) climate aligned bonds; (c) bonds meeting Science-Based Targets Initiative (SBTi) criteria; (d) conventional bonds with high ESG credentials (including those that can be linked to the United Nations Sustainable Development Goals); (e) conventional bonds financing climate solution providers.

As part of the investment process, the Portfolio Managers will consider the environmental, social and governance ("ESG") characteristics of each securities issuer and will seek to invest in companies or issuers that they believe to have strong ESG practices, and whose activities contribute positively to environmental and/or social challenges.

The subfund does not invest directly in companies generating a substantial proportion of their turnover from the production of tobacco, adult entertainment or gambling. In addition, the Dedicated Portfolios within the subfund shall exclude any exposure to companies involved in controversial weapons and war materials.

The subfund may invest in issuers with higher ESG risks, or those involved in controversial business activities such as thermal coal or nuclear energy, subject to the Portfolio Manager's assessment on the issuer's framework and policies in place to address such risks, or whether the funds raised via sustainable bonds finance the transition away from non-sustainable activities.

The subfund will reference its performance against the Reference Benchmark Index, ICE Green, Social and Sustainable Bonds customised USDh Index. A minimum of 70% of the investments held by the subfund in Dedicated Portfolios will be components of the Reference Benchmark Index. The Reference Benchmark Index offers investors a measure of the USD and Euro-denominated market for fixed income securities issued for qualified green, social or sustainable purposes, which have a clearly designated use of proceeds that is solely applied towards projects with direct environmental and/or social and/or sustainability benefits as outlined by ICMA guidelines and principles. The methodology used for the calculation of the Reference Benchmark Index can be found on the website of the benchmark index provider (www.theice.com).

The subfund achieved the ESG targets stated above during the reference period.

In addition, under Regulation (EU) 2020/852 (the "Taxonomy Regulation") a financial product categorised in accordance with article 8(1) SFDR that promotes environmental characteristics must make additional disclosures as of 1 January 2022 on such objective and a description of how and to what extent its investments are in economic activities that qualify as environmentally sustainable under article 3 of the Taxonomy Regulation. However, due to the absence of the required implementing legislation and in particular the absence of a well-defined fully-developed calculation methodology and of the necessary taxonomy-related data, the subfund is unable to make required disclosures (if any) as of its year-end date. The Management Company will keep the situation under continuous review.

