

La Française Systematic Global Listed Infrastructure (I)

WKN: A0MKQN / ISIN: DE000A0MKQN1

This Fund is managed by La Française Systematic Asset Management GmbH (hereinafter referred to as the "Company").

◆ Aims and investment policy

The investment objective of the fund management is to achieve the highest possible level of growth. In order to achieve this investment objective, the Fund invests mainly in shares of listed infrastructure companies.

The Fund uses the NMX Infrastructure Composite TR Index (EUR) as a benchmark. The Fund does not replicate the benchmark; rather it attempts to outperform it. It may therefore deviate substantially – both positively and negatively – from the benchmark.

Stock selection is carried out using active management by applying the La Française Systematic Asset Management stock selection rules. The main focus is on the selection of the individual stocks. This is the job of the fund management and it is carried out based on rankings using a purely systematic points system, which also takes account of sustainability criteria and corporate governance. The selection process is repeated on a regular basis. The aim is to have a list of at least 45 stocks which can be purchased for the Fund on an equally weighted basis. The country and sector weightings are derived from the regularly reviewed individual stock selection.

◆ Risk-return profile



The indicator shows the variation in the price of fund units in tiers from 1 to 7 based on previous performance. It describes the relationship between the likelihood of positive performance and the risk of negative performance which may be influenced by variations in the prices of the assets, by currency fluctuations, or by the investment policy. This indicator is based on historical data, and consequently it cannot be used for forecasting future performance. The Fund's grading may change in future, and it does not provide any guarantee. Even a fund which is ranked in tier 1 does not constitute a completely risk-free investment.

La Française Systematic Global Listed Infrastructure (I) is ranked in **category 5** because its unit price has typically fluctuated very significantly, and therefore the risks of incurring a loss as well as the likelihood of achieving a profit may be high.

Due to the calculation model that is used, the ranking of the Fund may not take account of all the risks. A detailed description can be found in the "Risks" section of the Sales Prospectus. The following risks do not have any direct

The Fund can use derivative instruments in order to temporarily reduce market risks (in particular stock market, interest and/or foreign currency risks). Furthermore, the Fund can use such instruments to temporarily increase market risks.

The Fund is suitable for investors who have a long-term investment horizon of at least five years.

The Fund's income is distributed.

As a matter of principle investors can demand the redemption of units on any trading day. However, the Company may suspend the redemption if this appears to be necessary due to extraordinary circumstances while taking due account of investors' interests.

The units in this Fund may be surrendered on any banking day except for the 24th and 31st of December.

influence on this ranking, but they may nonetheless be significant in relation to the Fund:

- **Risks due to the use of derivatives:** derivatives are financial instruments whose value does not necessarily exactly depend on the performance of one or more underlying assets, e.g. a security, index or interest rate (so-called derivative). The Fund may use derivative transactions for the purposes which are specified above under 'Investment policy'. The increased opportunities which this provides are accompanied by increased risks of losses. The use of derivatives for hedging purposes may also reduce the opportunities for the Fund to achieve a profit.

- **Counterparty risks:** the Fund may suffer losses if contractual partners (e.g. derivative transaction counterparties, or banks) become insolvent.

- **Custody risks:** a risk of loss may be associated with the custody of assets – particularly in foreign countries – which results from the insolvency, failure to exercise due diligence, or abusive conduct of the custodian or of a sub-custodian.

- **Operational risks:** the Fund may be the victim of fraud or criminal activities. It may suffer losses due to misunderstandings on the part of the staff of the asset management company or of external third parties, or due to external events such as natural catastrophes.

◆ Expenses

The fees and other expenses are used to pay for ongoing management and for the custody of the Fund assets as well as the marketing of the Fund's units. Any expenses which are incurred reduce the investor's chances of achieving a positive return.

| One-off expenses before and after the investment | |
|--|-------|
| Issue surcharge | 0.00% |
| Redemption fees | 0.00% |

This is the maximum amount that may be deducted from your investment. These expenses may turn out to be less in individual cases. Your financial adviser will be able to inform you of the current values.

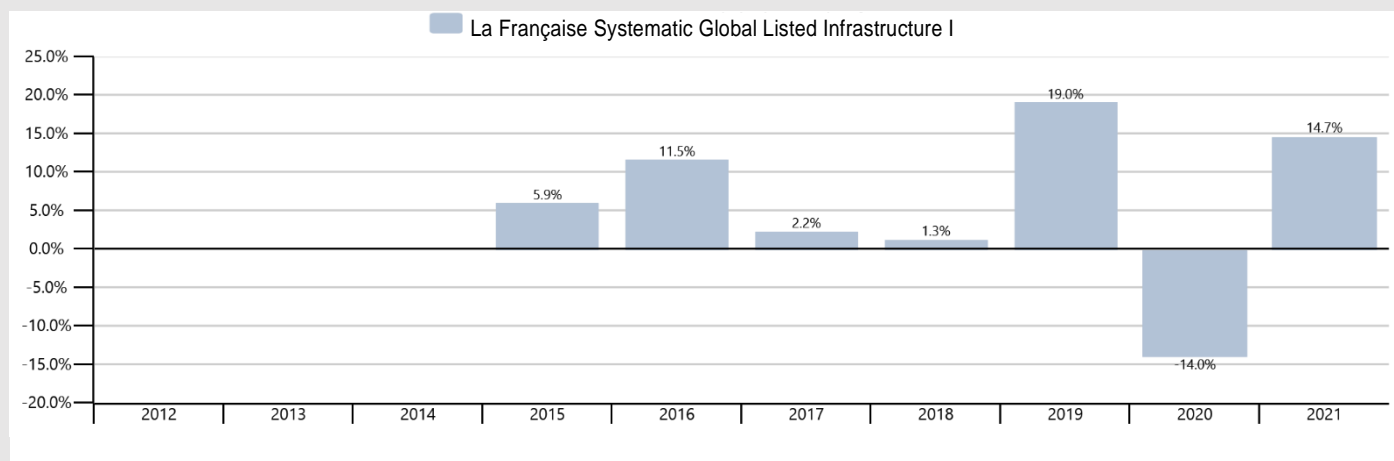
| Expenses which are deducted from the Fund over the course of the year | |
|---|-------|
| Ongoing expenses | 1.06% |

The ongoing expenses which are specified here were incurred in the Fund's last financial year which ended on 31.12.2021. They may vary from year to year and do not include any transaction costs (costs for the purchase or sale of assets) or any performance fee.

| Expenses which the Fund only has to bear under specific circumstances | |
|---|-------|
| Fees linked to the performance of the Fund | 0.00% |

The Fund's annual report for each financial year contains details of the precise expenses that have been charged. Further information about expenses is provided in the Expenses section of the Fund's Sales Prospectus. The documents can be accessed via www.la-francaise-systematic-am.com.

◆ Past performance



Past performance is no guarantee of future results.

All expenses and fees have been deducted in the calculation apart from the issuing surcharge.

The Fund was launched on 14.08.2014.

Past performance has been calculated in euros.

◆ Practical information

The Depositary of the Fund is BNP Paribas S.A., Germany Branch.

The information relating to the responsible paying agents can be found on our website at www.la-francaise-systematic-am.com.

This Fund distributes part of its profits to investors.

The Fund is subject to the German Investmentsteuergesetz (Investment Tax Act). This may affect how you are taxed on your income from the Fund.

The Sales Prospectus, the current reports, the current unit prices and further information on La Française Systematic Global Listed Infrastructure (I) can be found free of charge in German on our website at www.la-francaise-systematic-am.com.

Information about the company's current remuneration policy is published on our website at www.la-francaise-systematic-am.com. This includes a description of the calculation methods used for remuneration and for gratuities that are paid

to specific groups of employees as well as a statement of the persons who are responsible for the allocation. Upon request the information will be provided to you by the Company in hard copy free of charge.

This document refers to unit class (I) of La Française Systematic Global Listed Infrastructure. Information about other unit classes of the Fund which are distributed can be found on the website, www.la-francaise-systematic-am.com.

La Française Systematic Asset Management GmbH may only be held liable on the basis of a statement contained in this document which is misleading, incorrect or inconsistent with the relevant parts of the Sales Prospectus.

This Fund is licensed in Germany and is regulated by the Federal Financial Supervisory Authority (BaFin).

La Française Systematic Asset Management GmbH is licensed in Germany and is regulated by BaFin. This Key Investor Information Document is accurate and reflects the position as at 01/10/2022.