

# Credicorp Capital Latin American Corporate Debt Fund

MARCH 2024

## FUND PROFILE

The primary objective of the Credicorp Capital Latin American Corporate Debt is to achieve high levels of income and secondly, capital appreciation by investing in a diversified portfolio of fixed and floating rate securities of varying maturities from government institutions and companies incorporated or having their principal business activities in the Latin American region (herein "LatAm Issuers"). The Latin American region includes, but is not limited to Mexico, Brazil, Colombia, Chile and Peru. The fund may invest in the islands of the Caribbean on an ancillary basis. In addition, the fund may invest its assets in financial derivatives for hedging purposes only. The fund will seek to hold a minimum of 70% of its assets in Latin American corporate debt instruments of LatAm Issuers, notably in high yield debt instruments.

## PORTFOLIO STATISTICS

	Fund	Benchmark
Duration	5.43	4.93
Duration to worst	5.08	4.81
Average Quality	BB	BB
SOT	375	317
Spread to worst	373	328
Yield to Worst	7.92%	7.20%
Yield to Maturity	8.01%	7.24%
Current Yield	6.69%	5.98%

## PORTFOLIO INFORMATION

	1Y	Inception
Alpha	1.09%	-1.29%
Tracking Error	1.83%	2.42%
Fund Volatility	5.86%	10.54%
Benchmark Volatility	6.10%	8.81%

*\*Annualized*

*Source: Bloomberg.*

## TRAILINGS RETURNS (%)

	1 m	6 m	1Y	2Y*	3Y*	5 Y*	Inception*
Fund	1.25	9.23	14.24	2.88	0.42	2.44	2.87
Benchmark	1.18	9.33	12.80	3.98	1.98	3.92	4.16

*Source: Bloomberg. \*Annualized returns*

## CALENDAR RETURNS (%)

	YTD	2023	2022	2021	2020	2019	2018	2017
Fund	3.32	6.75	-9.50	0.22	4.32	14.75	-4.16	11.32
Benchmark	2.81	9.45	-8.17	0.79	7.82	13.80	-2.80	11.98

*Source: Bloomberg.*

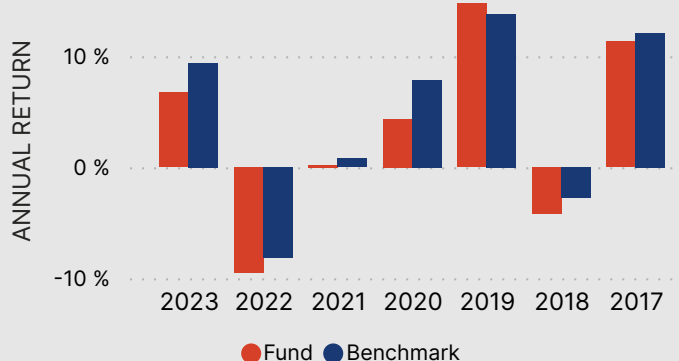
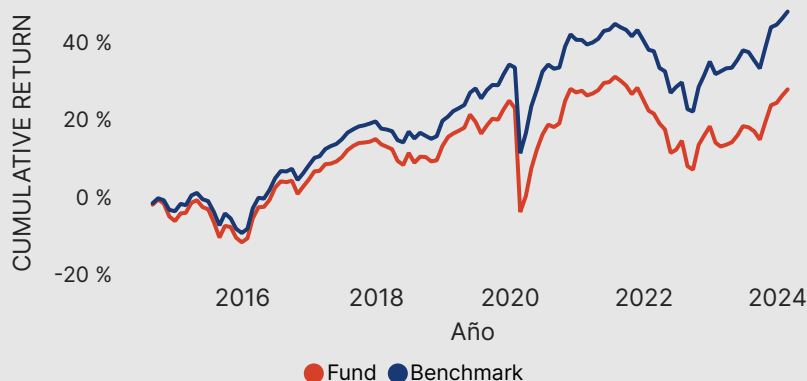
## FUND FACTS

Portfolio Manager	Victor Diaz Andres Price
Investment Manager	Credicorp Capital Asset Management S.A. AGF
Fund Size	USD 187.61 MM
Inception Date	1st September 2014
Domicile	Luxembourg (UCITS)
Subscriptions/Redemptions	Daily
Benchmark	JPM Cembri Broad Diversified Latin America
Custodian/Administrator	State Street Bank, Luxembourg
ISIN (Class I)	LU1086830822
Minimum Investment	USD 1,000,000
Management Fee	1.00%

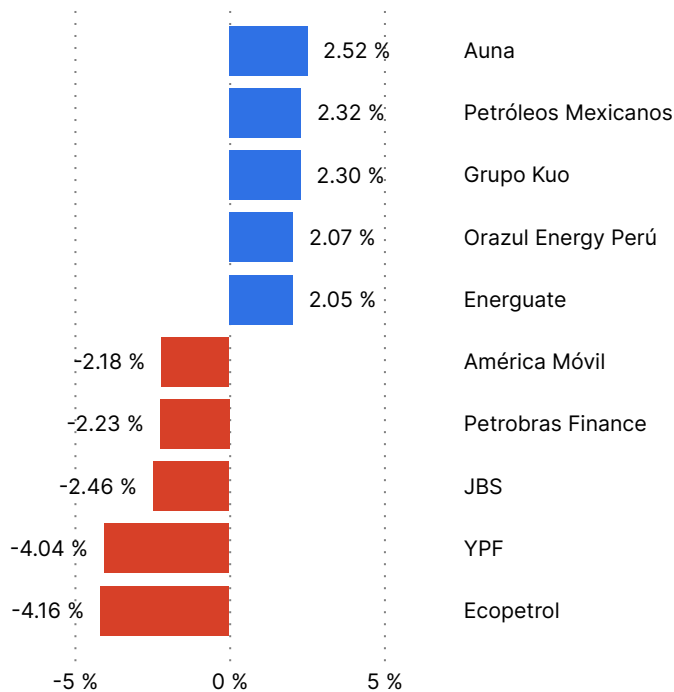
## TOP HOLDINGS

Company	%
Ecopetrol	2.85 %
Banorte	2.79 %
Fibra Uno	2.54 %
Auna	2.52 %
Grupo Kuo	2.41 %
Orazul Energy Perú	2.34 %
Hunt Oil	2.33 %
Petróleos Mexicanos	2.32 %
Suzano	2.32 %
Energuate	2.30 %
<b>Total</b>	<b>24.73 %</b>

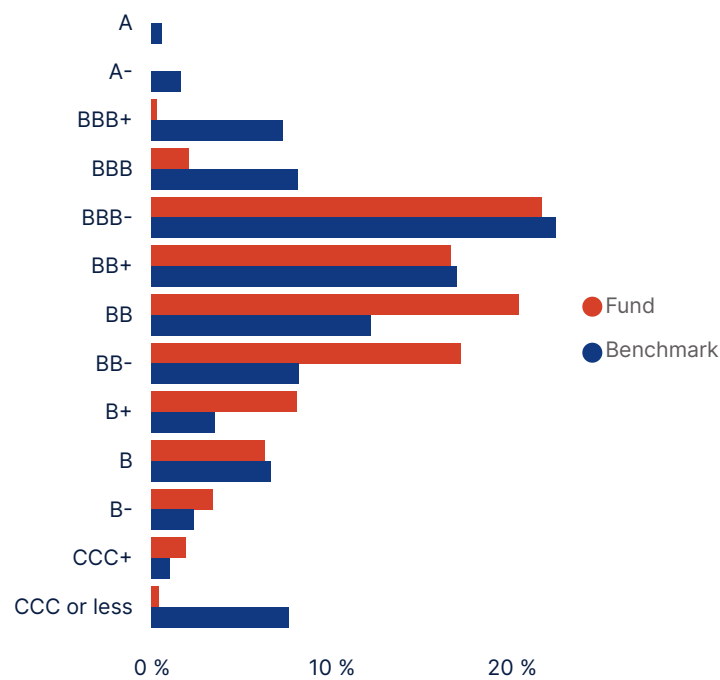
## PERFORMANCE



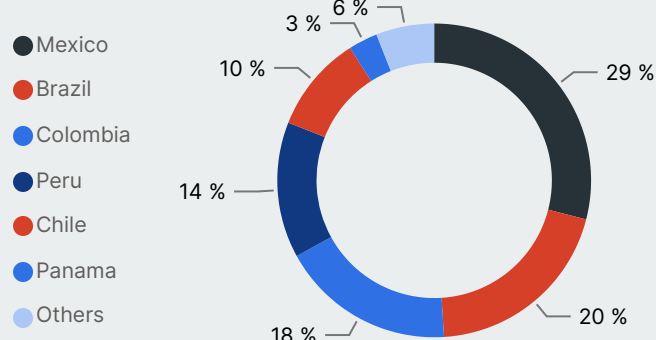
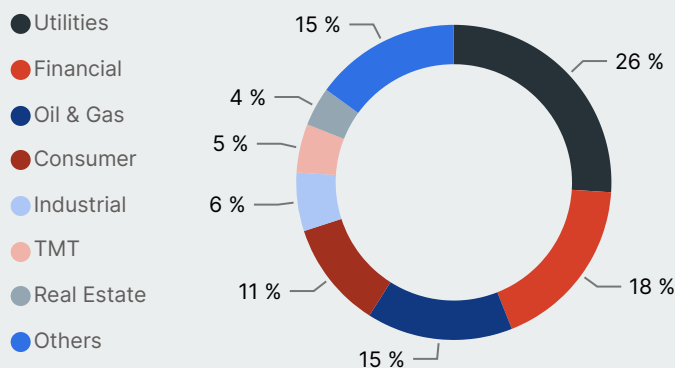
TOP HOLDINGS (Overweight / Underweight) vs BENCHMARK



BREAKDOWN OF HOLDINGS BY CREDIT RATING



EXPOSURE BY SECTOR & COUNTRY



CONTACT

Credicorp Capital  
Asset Management  
E: [ir.am@credicorpcapital.com](mailto:ir.am@credicorpcapital.com)

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