



KREDIETRUST
LUXEMBOURG

KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Rivertree Fd - Strategic Defensive

Sub-fund of the SICAV Rivertree Fd
Share class F Cap (restricted) (LU1105480286)

This sub-fund is managed by Kredietrust Luxembourg S.A., member of the group Quintet Private Bank (Europe) S.A.

Objectives and investment policy

Rivertree Fd - Strategic Defensive aims to provide you with medium-term investment growth.

The sub-fund invests, directly or through other funds, an average of 25% in equity and an average of 75% in fixed-income assets (bonds, money market instruments and structured products based on interest rate income, among others) and in cash. Asset allocation is determined based on the recommendations of European strategists in relation to each asset class.

The amount allocated to equity may vary from 0% to a maximum of 35% of the net assets of the sub-fund, and the amount allocated to fixed-income and cash products from 65% to 100%. There is no restriction on geographical or sectoral diversification.

The sub-fund will refrain from investing directly in asset-backed securities (ABS) and/or mortgage-backed securities (MBS), but it may be exposed to them indirectly

through UCIs for up to 5% of its net assets.

In order to ensure efficient management, the manager may use derivatives on an ancillary basis. The aim of these financial techniques is to hedge and/or expose the portfolio against/to the following risks: equities, interest rates and foreign exchange.

The sub-fund is actively managed without reference to a benchmark.

The reference currency of the sub-fund and the share class is EUR.

The income generated by the sub-fund's investments is reinvested in it.

Shareholders may redeem their shares on request each banking day in Luxembourg.

Recommendation: This sub-fund may not be appropriate for investors who plan to withdraw their money within 3 years.

Risk and reward profile



The calculation of the risk indicator is based on historical data which may not be a reliable indication of the future risk profile of the sub-fund.

The risk category shown is not guaranteed to remain unchanged.

The sub-fund's risk indicator may shift over time.

The lowest category does not mean a risk-free investment.

The sub-fund is rated in the 3 category because it invests in the equity and mainly bond markets.

Your initial investment does not benefit from any guarantee or protection.

The risk and reward Indicator does not take into account the following:

- The value of debt securities may change significantly depending on economic and interest rate conditions as well as the credit worthiness of the issuer.

- The value of equity securities may go down as well as up in response to the performance of individual companies and general market conditions.
- The investment in underlying funds implies that the sub-fund is exposed to 1) the investment risks borne by the underlying funds, 2) the risk of increases in the level of charges borne by the underlying funds and 3) the risk that the underlying funds limit or suspend the right for their investors to redeem.
- Movements in currency exchange rates can adversely affect the return of your investment. The currency hedging used to minimize the effect of currency fluctuations may not always be successful.
- Using derivatives can involve a higher level of risk. A small movement in the price of an underlying investment may result in a disproportionately large movement in the price of the derivative instrument.
- It might be that an organization with which the fund trades assets or derivatives may be unable to fulfil its obligations, which could cause losses to the sub-fund.
- Failure or deficient processes, systems and controls, human error or catastrophic events may lead to important losses.

Full information on the risks applicable to the sub-fund is detailed in the prospectus.

Charges

The charges an investor pays are used to pay the costs of running the sub-fund, including marketing and distribution costs. These charges reduce the potential growth of the investment.

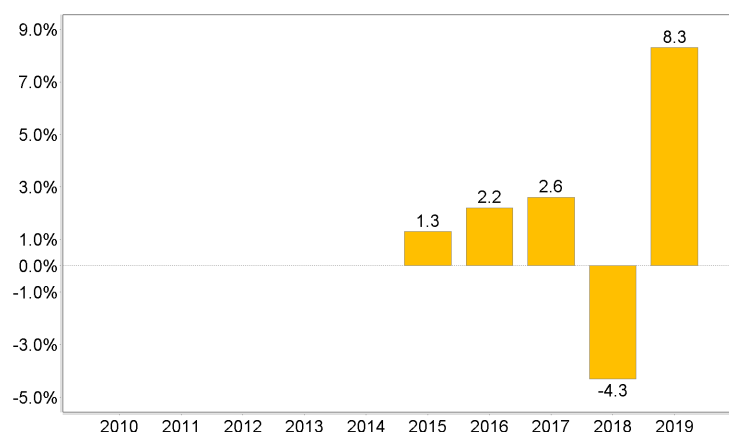
One-off charges taken before or after you invest	
Entry charge	5.00%
Exit charge	0.00%
This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out.	
Charges taken from the fund over a year	
Ongoing charge	1.40%
Charges taken from the fund under certain specific conditions	
Performance fee	None

The figure for ongoing charges refers to a whole year and has been calculated on the basis of the data as at 31/12/2019. This figure may vary from year to year. It does not include:

- performance fees;
- portfolio transaction costs, except in the case of entry/exit fees paid by the sub-fund when buying or selling units in another undertaking for collective investment.

Further information on charges can be found under the heading "Charges and Fees" in the prospectus, available at www.quintet.com.

Past performance



Past performance is not a reliable indicator of future performance.

The calculation of past performance includes ongoing charges and possible performance fees but does not include entry and exit charges.

Past performance has been calculated in EUR.

The sub-fund was launched in 2014.

The share class F Cap (restricted) in EUR was launched in 2014.

Practical information

Custodian

Quintet Private Bank (Europe) S.A.

Additional information and publication of prices (NAV)

The prospectus, latest periodic reports, latest NAV as well as any additional information may be obtained free of charge from the head office of the SICAV or from the internet site www.quintet.com.

The details of the up-to-date remuneration policy of the Management Company, including a description of how remuneration and benefits are calculated, are available on www.quintet.com/en/legal-information/regulatory-affairs/. A paper copy will be made available free of charge upon request.

Liability

Kredietrust Luxembourg S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent

with the relevant parts of the prospectus for the SICAV.

Taxation

The sub-fund is subject to the tax legislation of Luxembourg. This may have an impact on your investment depending upon your country of residence.

Specific information

The Rivertree Fd - Strategic Defensive sub-fund may also issue other share classes. Information about other share classes that may be marketed in your country is available at the Management Company.

The Rivertree Fd SICAV comprises several sub-funds. The assets and liabilities of the various sub-funds are separated according to the law. The investor has the right to convert the shares that he holds in one sub-fund into shares in another sub-fund. He may obtain information on how to exercise this right under the heading "Conversion of shares" in the prospectus, available at www.quintet.com.

This fund is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.

Kredietrust Luxembourg S.A. is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.

This key investor information is accurate as at 14/02/2020.