

# LGT Sustainable Bond Fund Global Inflation Linked (USD) C

## March 2024 (MTD 0.94%)

Past performance does not predict future returns.

Marketing material

### Manager commentary

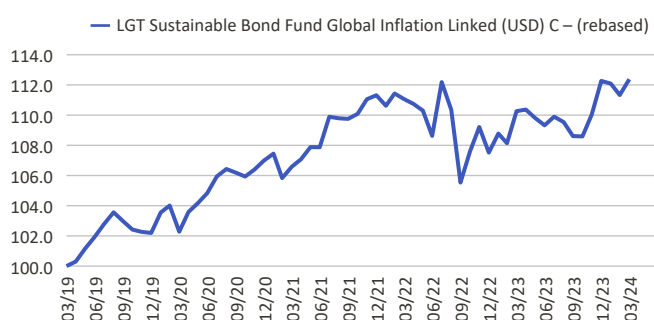
Economic growth data remained solid in March, while global inflation figures were mixed. Headline and core inflation in Canada and most Eurozone countries fell more than expected, while the CPI in the US and the RPI in the UK surprised to the upside in February. On the monetary policy front, the SNB surprisingly cut interest rates by 25 basis points, kicking off the G10 monetary easing cycle. However, it appears that the pace and number of rate cuts in this cycle peaked in January and other major central banks may not follow suit until the summer. Another historic move was the BOJ's first rate hike after 17 years of negative interest rate policy, but they did not indicate the start of a new cycle. In this environment, global index real yields declined, and most break-even rates widened. European peripheral bonds outperformed core countries as investors searched for carry in yields. As a result, we neutralized the Italian overweight duration contribution mid-March and increased the exposure to the US 2 to 3-year maturity segment. The performance of the portfolio was positive and slightly ahead of its benchmark.

### Key facts

|                     |   |
|---------------------|---|
| NAV per share       | USD 1,185.27  |
| Fund AuM            | USD 554.03m   |
| Inception           | 6 October 2014  |
| Fund domicile       | Liechtenstein   |
| Investment manager  | LGT Capital Partners Ltd  |
| Distribution        | None, retains profits   |
| ISIN                | LI0247154698  |
| Bloomberg ticker    | LGTGILI LE  |
| Reference currency  | USD   |
| Benchmark           | Bloomberg World Govt Inflation-Linked Bonds 1-10 Year TR hedged |
| SFDR classification | Art. 8  |

### Performance

31 Mar 2019 – 31 Mar 2024



### Risk indicator (SRI)

lower risk

higher risk

|   |   |   |   |   |   |   |
|---|---|---|---|---|---|---|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|---|---|---|---|---|---|---|

Investors should consider the following risks: Market risks, Liquidity risks, Operational risks, Political and legal risks, Credit / counterparty risks, Derivative risks and Issuer default risk (see details in the glossary). Professional advice recommended.

### Performance summary (USD)

|                      | Fund  | Benchmark |
|----------------------|-------|-----------|
| Last month           | 0.94% | 0.88%     |
| Year-to-date         | 0.10% | 0.19%     |
| Last 36 months p.a.  | 1.78% | 1.98%     |
| Last 60 months p.a.  | 2.36% | 2.76%     |
| Since inception p.a. | 1.81% | 2.48%     |

### Statistics (36 months)

|                              | Fund  | Benchmark |
|------------------------------|-------|-----------|
| Volatility p.a.              | 4.66% | 5.07%     |
| Sharpe ratio                 | < 0   | < 0       |
| Tracking Error               | 0.83% |           |
| Information ratio            | < 0   |           |
| Modified duration (Beta = 1) | 4.88  | 4.66      |
| Yield to maturity*           | 5.33% | –         |

### Investment terms

|                     |        |
|---------------------|--------|
| Issue/redemption    | daily  |
| Minimum investment  | 1 unit |
| Management fee p.a. | 0.45%  |
| Performance fee     | No     |
| Operations fee p.a. | 0.09%  |

### Monthly returns – LGT Sustainable Bond Fund Global Inflation Linked, share class C USD (UCITS)

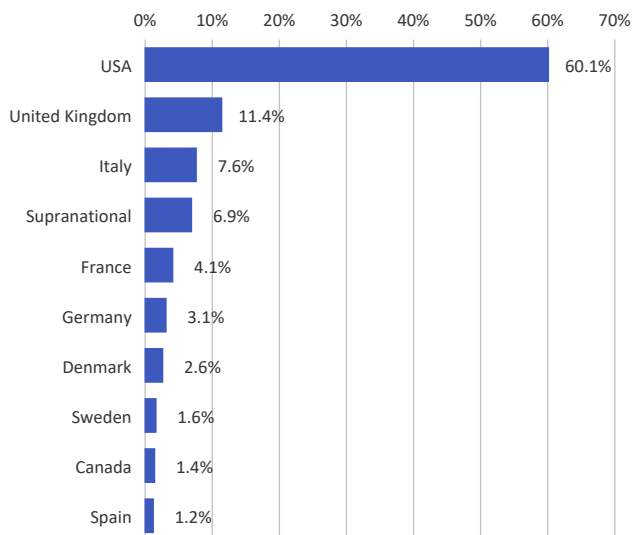
| Year | Jan   | Feb   | Mar   | Apr   | May   | Jun   | Jul   | Aug   | Sep   | Oct   | Nov   | Dec   | Total |
|------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| 2024 | -0.2% | -0.7% | 0.9%  |       |       |       |       |       |       |       |       |       | 0.1%  |
| 2023 | 1.2%  | -0.6% | 2.0%  | 0.1%  | -0.5% | -0.4% | 0.5%  | -0.3% | -0.8% | -0.0% | 1.3%  | 2.0%  | 4.4%  |
| 2022 | -0.6% | 0.7%  | -0.3% | -0.3% | -0.4% | -1.5% | 3.3%  | -1.6% | -4.4% | 2.0%  | 1.5%  | -1.6% | -3.4% |
| 2021 | 0.4%  | -1.5% | 0.7%  | 0.5%  | 0.8%  | -0.0% | 1.9%  | -0.1% | -0.0% | 0.3%  | 0.9%  | 0.2%  | 4.0%  |
| 2020 | 1.3%  | 0.4%  | -1.7% | 1.3%  | 0.6%  | 0.6%  | 1.1%  | 0.5%  | -0.2% | -0.2% | 0.4%  | 0.6%  | 4.7%  |
| 2019 | 0.7%  | 0.0%  | 1.0%  | 0.3%  | 0.9%  | 0.7%  | 0.8%  | 0.8%  | -0.6% | -0.6% | -0.1% | -0.1% | 3.9%  |
| 2018 | -1.1% | 0.1%  | 0.7%  | -0.0% | 0.8%  | 0.3%  | -0.3% | 0.5%  | -0.4% | -0.1% | 0.1%  | -0.3% | 0.2%  |
| 2017 | 0.3%  | 0.3%  | -0.4% | 0.6%  | 0.2%  | -0.9% | 0.3%  | 1.1%  | -0.7% | 0.4%  | 0.1%  | 0.0%  | 1.4%  |
| 2016 | 1.0%  | 0.0%  | 0.9%  | 0.1%  | 0.2%  | 1.6%  | 0.5%  | 0.1%  | 0.5%  | -0.6% | -1.2% | 0.5%  | 3.8%  |
| 2015 | 1.5%  | -0.3% | 0.1%  | 0.6%  | -0.7% | -0.7% | 0.1%  | -0.9% | -0.0% | 0.4%  | 0.2%  | -1.5% | -1.2% |

This performance data is calculated net of all fees and commissions but does not take into account the commissions and costs incurred on the issue and redemption of units. If the currency of an investment is different from the investor's reference currency, the return may decrease as a result of currency fluctuations.

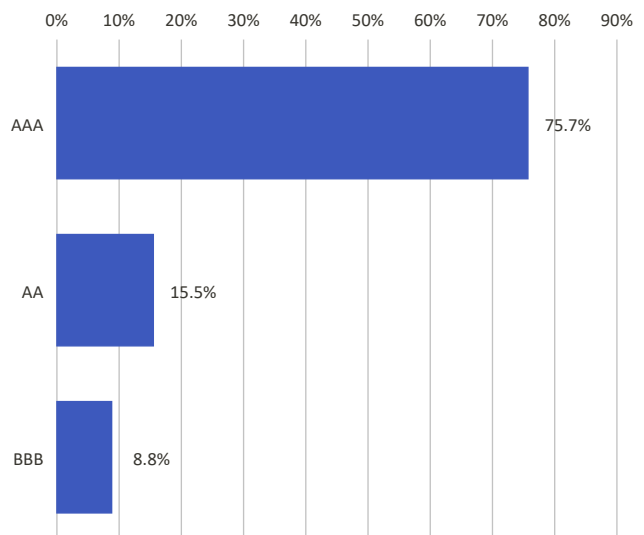
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\*Hedged real yield with inflation compensation. Source for all data and charts: LGT/Datastream

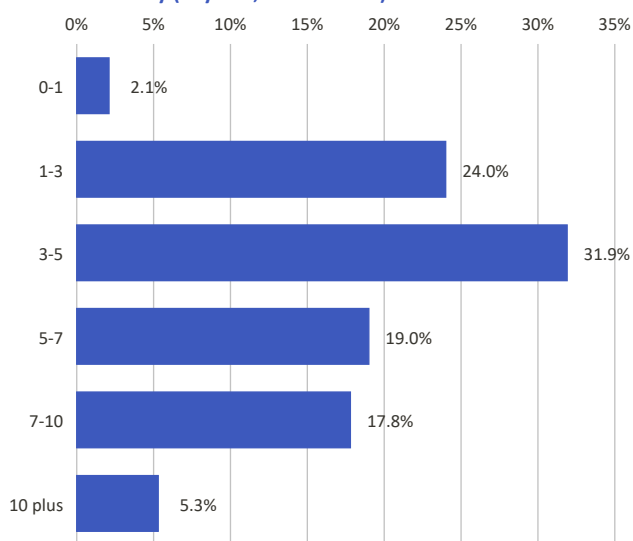
### Country (excl. futures)



### Rating (weights; ex futures / ex cash)



### Time to maturity (in years; with futures)



### Largest holdings

|                          |              |
|--------------------------|--------------|
| 0.12 Tsy Infl lx N/B 26  | 5.6%         |
| 0.10 Euro Bk Recon&Dv 27 | 5.0%         |
| 0.10 France O.A.T./L 38  | 4.1%         |
| 0.38 Tsy Infl lx N/B 27  | 3.9%         |
| 0.38 Tsy Infl lx N/B 27  | 3.8%         |
| 1.75 Tsy Infl lx N/B 28  | 3.6%         |
| 0.88 Tsy Infl lx N/B 29  | 3.4%         |
| 0.12 Uk Tsy I/L Gilt 26  | 3.3%         |
| 0.25 Tsy Infl lx N/B 29  | 3.3%         |
| 0.50 Tsy Infl lx N/B 28  | 3.2%         |
| <b>Total</b>             | <b>39.2%</b> |

31.10.2019: Name change from LGT Bond Fund Global Inflation Linked to LGT Sustainable Bond Fund Global Inflation Linked.

The LGT Bond Fund Global Inflation Linked (former name: LGT Bond Fund Global Inflation Linked (EUR)) was launched 10.05.2004 as a subfund of an investment company according to Liechtenstein law. The LGT Bond Fund Global Inflation Linked (CHF) and LGT Bond Fund Global Inflation Linked (USD) which are based on the same investment policy, were merged into the LGT Bond Fund Global Inflation Linked as of 17.04.2012. This ensures a smooth transition and allows the funds' past performance to be transferred as well.

Investment philosophy: combination of macroeconomics and Behavioral Finance. Currency risks are completely hedged.

Benchmark: Bloomberg World Govt Inflation-Linked Bonds 1-10 Year TR hedged, till 30.6.2022 Bloomberg LGT Custom Weighted Inflation-Linked Bonds 1-10 Year TR hedged with tailor-made country allocation.

Maturity bands and country allocation including derivatives. Investments in derivatives may result in negative synthetic Cash.

All allocations shown on page 2 (excluding the currency-allocation) are based on the EUR-shareclass.

Source for all data and charts: LGT Capital Partners Ltd./Datastream

## Risks

**Market risks:** The risk of losses in an investment arising from adverse movements in market prices.

**Liquidity risks:** The risk that the Fund is unable to meet short term financing demands or has to sell investment securities at lower price levels under the condition of reduced market demand.

**Operational risks:** The risk of the Fund incurring losses as a result of inadequate or failed processes, people or systems failures, or from external or force majeure events.

**Political and legal risks:** The risk of change in rules and standards applied in the jurisdiction of an asset of the Fund. This includes restrictions on currency convertibility, the imposition of taxes or transaction controls, limitations on property rights or other legal risks. Investments in less developed financial markets may expose the Fund to increased operational, legal and political risk.

**Credit / counterparty risks:** The risk that a counterparty fails to meet contractual financial obligations on a timely basis.

**Derivative risks:** The risk of losses from an investment in derivatives, due to high sensitivity to price movements of the underlying asset, and/or increased leverage.

**Issuer default risk:** The risk of losses of an investment in debt securities or equivalent due to the issuer becoming insolvent.

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