



R-co 4Change Net Zero Equity Euro I EUR

Eurozone Equity SICAV


SFDR
 Article **9**
COUNTRY OF REGISTRATION  **FR**  **CH**  **ES**  **IT**  **NL**

INVESTMENT OBJECTIVE

The objective of the fund is to achieve a performance net of management fees above that of the Euro Stoxx® DR (C), by being permanently invested and with at least 90% of its assets exposed to one or more markets of equities issued in one or more countries of the eurozone. The fund implements a socially responsible investment approach and a steering of carbon intensity (i) to at least 20% below that of the benchmark index, and (ii) in line with a downward trajectory of 7% per year, established at the end of each financial year, with 31 December 2019 as the reference date. Since that date, the stock selection process incorporates an ESG analysis of companies. The performances prior to this date were therefore achieved under conditions that are no longer relevant.

PERFORMANCE CHART SINCE INCEPTION



AS OF 31/03/2023

ISIN
FR0011994862

Net Asset Value
132 811,13 €

AuM
126,26 M€

CUMULATIVE PERFORMANCE (%)

	1 month	2023	1 year	3 years	5 years	Inception
Fund	-0,64	13,86	10,70	56,21	16,75	32,81
Benchmark	0,38	11,83	7,70	53,21	40,08	63,65
Relative Difference	-1,03	2,03	3,00	3,00	-23,33	-30,84

ANNUAL PERFORMANCE (%)

	2022	2021	2020	2019	2018
Fund	-10,84	22,55	-8,57	18,55	-14,40
Benchmark	-12,31	23,43	-1,99	26,82	-10,77
Relative Difference	1,47	-0,88	-6,57	-8,27	-3,63

ANNUALISED PERFORMANCE (%)

	3 years	5 years	Inception
Fund	16,03	3,14	3,38
Benchmark	15,28	6,96	5,94
Relative Difference	0,75	-3,82	-2,56

RISK INDICATORS

	1 year	3 years	5 years
Fund volatility (%)	17,91	20,60	21,24
Bench. volatility (%)	17,63	18,29	18,83
Sharpe Ratio*	0,55	0,85	0,16
Tracking error (%)	4,99	6,25	5,93
Information Ratio	0,65	0,14	-0,64
Beta	0,98	1,08	1,08

Past performance is not a reliable indicator of future performance.

Calculation: weekly basis. The figures provided relate to past months and years.

*Replacement of EONIA by ESTR as the new reference short-term interest rate in the eurozone from 01/01/2022.

Source: Rothschild & Co Asset Management Europe. This non-contractual document does not constitute an offer to sell or investment advice. Its purpose is to provide you with simplified information on the fund's features. Before any subscription please read the legal notices on page 3. For further information please refer to the regulatory documents (KID or complete prospectus) and/or your usual contact person: Rothschild & Co Asset Management Europe – 29 avenue de Messine – 75008 Paris - France – Tel: (33) 1 40 74 40 74 – AMF approval number GP-17000014



Portfolio

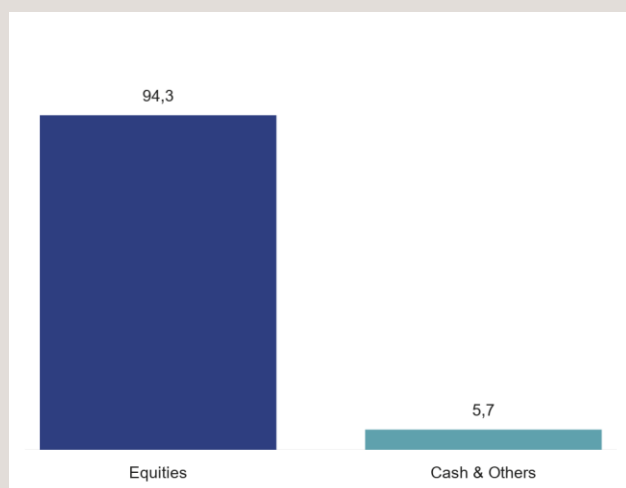
TOP HOLDINGS (%)

Total number of securities	46
Libellé	%
L'oreal	5,0
Asml Holding Nv	4,9
Sanofi	4,7
Sap Se	4,1
Schneider Electric Se	3,4
Assicurazioni Generali	3,3
Siemens Ag-reg	3,2
Danone	3,0
Kering	3,0
Bnp Paribas	2,8

MAIN TRANSACTIONS OVER THE MONTH

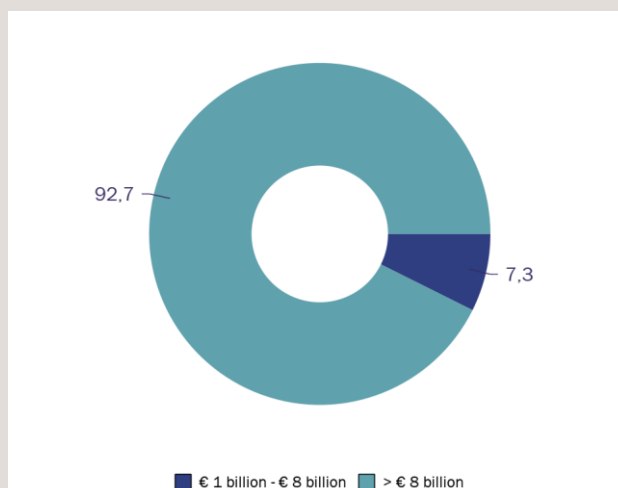
Purchases	Sector
No purchase movement	
Sales	Sector
Alstom	Industry
Faurecia	Consumer goods
Stellantis Nv	Consumer goods
Unicredit Spa	Finance
Industria De Diseno Textil	Services

ASSET CLASS EXPOSURE (%)

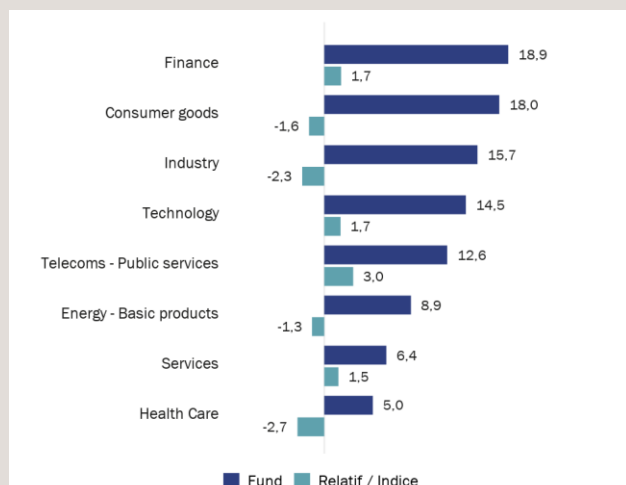


NB: Cash & Others segment includes restatement of derivatives

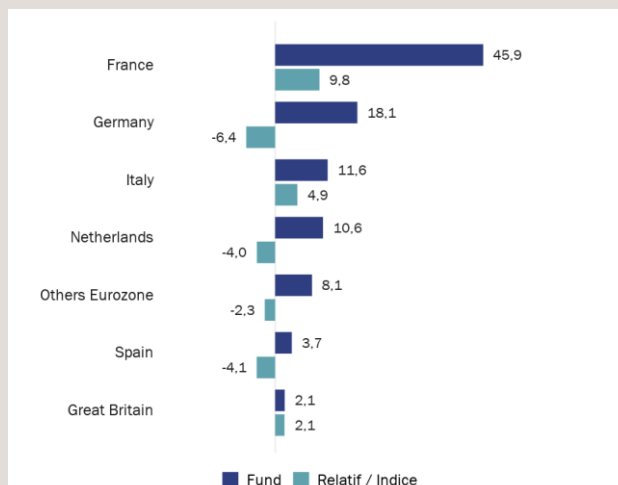
DISTRIBUTION BY SIZE OF CAPITALIZATION (%)



SECTOR EXPOSURE (%)



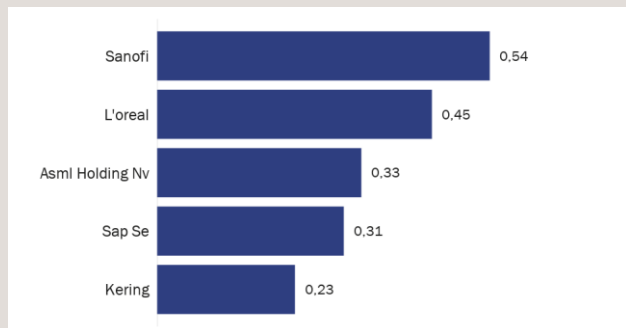
BREAKDOWN BY COUNTRY (%)



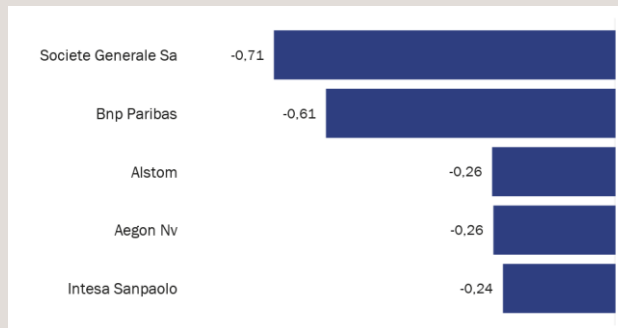


Performance analysis

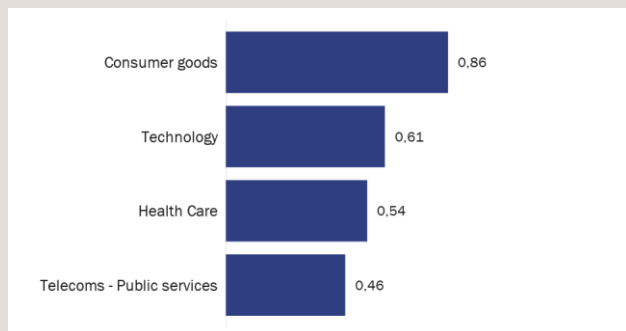
BEST CONTRIBUTIONS BY ASSET (%)



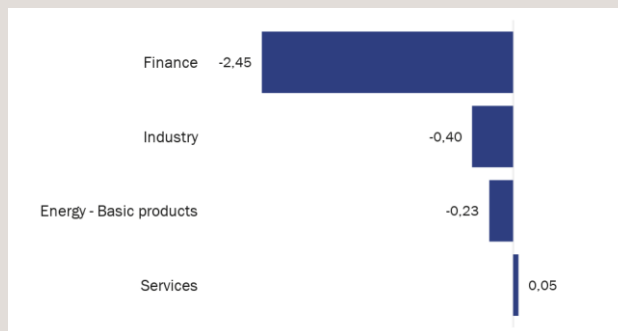
WORST CONTRIBUTIONS BY ASSET (%)



BEST CONTRIBUTIONS BY SECTOR (%)



WORST CONTRIBUTIONS BY SECTOR (%)



Source: Rothschild & Co Asset Management Europe



Characteristics

Legal

Legal form	SICAV
Domicile	France
AMF Classification	Eurozone equities
Share / Fund Currency	EUR
Share Class Type	Accumulation
Inception date	17/09/2021
Class inception	18/09/2014
Investment horizon	5 years
Benchmark	Euro Stoxx® NR

Fund service providers

Management company	Rothschild & Co Asset Management Europe
Custodian	Rothschild Martin Maurel
Administrative Agent	Caceis Fund Administration
Fund manager	Anthony BAILLY / Vincent IMENEURAET

Risk level

Lower risk Higher risk

1	2	3	4	5	6	7
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Potentially lower return

Higher yield potential

The synthetic risk indicator shows the level of risk of this product compared to others. It indicates the probability that this product will suffer losses in the event of market movements or our inability to pay you.

We have classified this product in risk class 5 out of 7, which is a medium to high risk class. This means that the potential losses associated with the future performance of the product are in the medium to high range and, should market conditions deteriorate, it is likely that our ability to pay you will be affected.

Other important risk factors not adequately covered by the indicator :

Liquidity risk: Risk linked to the low liquidity of the underlying markets, which makes them sensitive to significant buying and selling movements.

Impact of techniques such as derivatives: The use of derivatives can amplify the impact of market movement effects on the portfolio.

Fees

Subscription fee (max) / Redemption fee (max.)	3% / None
Management fees	0,83% Maximum total including VAT of net assets
Management fees charged over the year	0,830%
Performance fee	None



Disclaimer

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- Homepage

All documents are also available at:
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- Information regarding MSCI ESG Research

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