

FIRST EAGLE AMUNDI INCOME BUILDER FUND - FHE-QD

FACTSHEET

Marketing
Communication

31/03/2024

DIVERSIFIED

Key Information (Source: Amundi)

Net Asset Value (NAV) : **69.59 (EUR)**
NAV and AUM as of : **28/03/2024**
Assets Under Management (AUM) :
1,620.36 (million EUR)
ISIN code : **LU1095740749**
Reuters code : **LP68281850**
Bloomberg code : **FEIFHEQ LX**
Benchmark : **None**
Morningstar Overall Rating © : **1 stars**
Morningstar Category © :
USD MODERATE ALLOCATION
Number of funds in the category : **2519**
Rating date : **31/03/2024**

Objective and Investment Policy

The Sub-Fund is a financial product that promotes ESG characteristics pursuant to Article 8 of the Disclosure Regulation. To achieve this objective, the Sub-Fund will seek to allocate 80% of its net assets in income-producing transferable securities and instruments. A value approach, consisting of a bottom-up fundamental analysis, is applied to identify income[1]producing equities and Debt Securities offering an attractive expected return relative to their risk level.

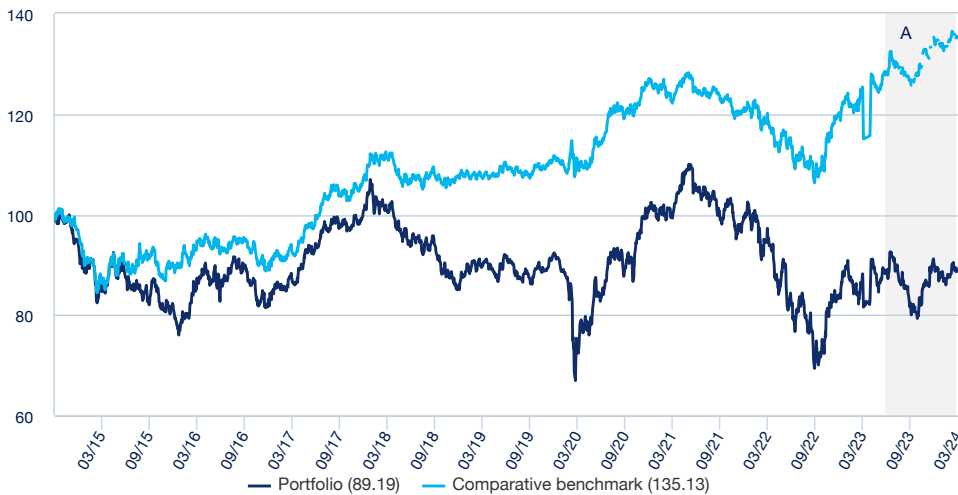
UK retail investors will not have any protection under the UK Financial Services Compensation Scheme (FSCS).

Information (Source: Amundi)

Fund structure : **SICAV**
Share-class inception date : **03/09/2014**
Eligibility : -
Eligible PEA : **No**
Type of shares : **Distribution**
Minimum first subscription / subsequent :
1 thousandth(s) of (a) share(s)
Dealing times :
Orders received each day D day before 2pm CET
Entry charge (maximum) : **0.00%**
Ongoing charges : **2.80% (realized)**
Exit charge (maximum) : **0.00%**
Minimum recommended investment period : **5 years**
Performance fees : **Yes**

Returns (Source: Fund Admin) - Past performance does not predict future returns

Performance evolution (rebased to 100) from 02/10/2014 to 28/03/2024* (Source: Fund Admin)



A : Since the beginning of this period, the reference indicator of the Sub-Fund is SOFR + 330 basis points.

Calendar year performance * (Source: Fund Admin)

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Portfolio	8.06%	-16.10%	-1.11%	9.29%	7.45%	-14.57%	21.05%	2.35%	-13.56%	-
Comparative benchmark	12.54%	-0.90%	-4.03%	13.12%	3.64%	0.49%	18.86%	0.85%	-7.16%	-
Comparative Spread	-4.48%	-15.20%	2.92%	-3.83%	3.81%	-15.06%	2.19%	1.50%	-6.40%	-

Risk Indicator (Source : Fund Admin)



Lower Risk

Higher Risk

The risk indicator assumes you keep the product for 5 years.
The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you.

Risk analysis (rolling) (Source: Fund Admin)

	1 year	3 years	5 years
Portfolio volatility	12.91%	15.56%	17.49%
Sharpe ratio	-0.35	-0.43	-0.13

Sub-Fund Statistics (Source: Amundi)

Total portfolio holdings	186
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Cumulative Returns * (Source: Fund Admin)

	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Since
Since	29/12/2023	29/02/2024	29/12/2023	31/03/2023	31/03/2021	29/03/2019	-	02/10/2014
Portfolio	-1.42%	1.89%	-1.42%	1.15%	-10.17%	-0.42%	-	-10.81%
Comparative benchmark	-0.13%	0.46%	-0.13%	8.22%	10.40%	25.83%	-	35.13%
Comparative Spread	-1.29%	1.43%	-1.29%	-7.07%	-20.57%	-26.25%	-	-45.94%

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**Kimball Brooker**

Co-Head of Global Value Team

**Julien Albertini**

Portfolio manager

**Idanna Appio**

Portfolio Manager

Management commentary

March Highlights

- The First Eagle Amundi Income Builder Fund returned +2.30% in March (USD, AUC share class).
- Both equities and credit posted negative absolute returns.
- By equity sector Energy, Materials, and Health Care were the leading contributors.
- Industrials and Utilities were the only detractors.
- Gold-related securities generated strong positive returns in the month.

Month-End Market Review

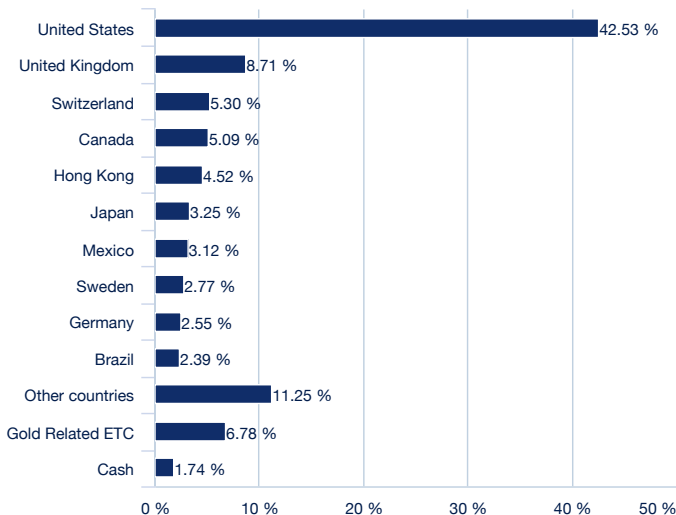
Equity markets rose in March to end a strong quarter as reflected by the S&P 500 up 3.2% in March and up 10.6% for Q1. Similarly, the MSCI World Index was up 3.2% in March and up 8.9% for Q1. It appeared that the impact of AI advances continued to play a major role in driving investor enthusiasm throughout the quarter and the Magnificent 7 stocks accounted for 37% of the total return for the S&P 500 with Nvidia alone accounting for 24%. Within fixed income, rates crept up marginally in Q1 (the US 10-Year Treasury Yield rose 32 bps to 4.2%) as the PCE Index rose 40 bps, signaling some uncertainty around the path of inflation. The Bloomberg Global Aggregate was up a mere 0.6% in March and fell -2.1% over the quarter. Despite what seemed like an overall risk-on attitude over the quarter, the US 10-2 Yield Curve ended the quarter inverted as short-term rates rose faster than long-term rates.

First Eagle Amundi Income Builder Fund (FEAIBF) Portfolio & Attribution

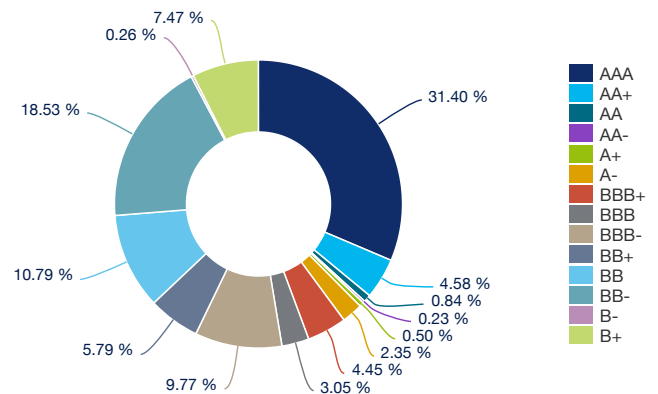
FEAIBF returned 2.30% in March (USD, AUC share class). Our equity holdings and corporate bond holdings both contributed to performance, and gold-related securities were also a tailwind. By equity sector, energy, materials and health care were the leading contributors, while industrials and real estate detracted, and utilities lagged. Among individual equity positions, the Fund's top contributors included Exxon Mobil, FUCHS, Grupo Mexico SAB, HCA Healthcare, and Colgate-Palmolive. The largest detractors included Jardine Matheson, CK Asset Holdings, Reckitt Benckiser Group, Compagnie Financière Richemont and Hongkong Land Holdings. We did not establish any new equity positions nor did we sell any equity positions in the month. We did not establish any new bond holdings and we exited two bond positions during the month.

Portfolio Breakdown (Source: Amundi)

Geographical breakdown (Source: Amundi)



Breakdown by rating (Source: Amundi)



Important information

First Eagle Amundi is a UCITS organised as an open-ended investment company (société d'investissement à capital variable, "SICAV") under the laws of the Grand Duchy of Luxembourg, and is regulated by the Commission de Surveillance du Secteur Financier ("CSSF"). Number of registration RCS B55.838. FIRST EAGLE AMUNDI INCOME BUILDER FUND, which is a sub-fund of First Eagle Amundi, has been authorised for public marketing in Spain by the Comisión Nacional del Mercado de Valores (CNMV). The issuer of this document is Amundi, 91-93 Boulevard Pasteur, 75730 Cedex 15 - France, registered in France under number GP 04000036, authorised and regulated by the Autorité des Marchés Financiers. This document is not a Prospectus. The offering of shares in First Eagle Amundi can only be made using the official Prospectus. The latest prospectus, the key investor information document ("KIID"), the articles of incorporation as well as the annual and semi-annual reports are available free of charge on our website www.amundi.com. The latest available prospectus, more specifically on risk factors, as well as the KIID should be consulted before considering any investment. The data source of this document is Amundi except otherwise mentioned. The date of these data is indicated under the mention MONTHLY REPORT at the top of the document except otherwise mentioned. Warnings: Please read the Prospectus carefully before you invest. Remember that the capital value and the income from investments may go down as well as up and that changes in rates of exchange between currencies may have a separate effect also causing the value of the investments to decrease or to increase. Past performance is not necessarily a guide to future performance. Investors may not get back the amount they originally invested. Investors should note that the securities and financial instruments contained herein may not be suitable for their investment objectives.

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